

Charity registration number: 1064126

# MAJESTY HOUSE

Annual Report and Financial Statements

for the Year Ended 28 February 2022

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## **Reference and Administrative Details**

### **Trustees**

Uchenna Ibekwe  
Chinonyerem Ibekwe  
Gabriel Adams  
Ugochi Adams

### **Principal Office**

The Manor House  
Mill Lane  
Nursling  
Southampton  
SO16 0YE

### **Charity Registration Number**

1064126

### **Independent Examiner**

Kolade Andrew Alli ACMA  
KARE Financial Management Consultants Ltd  
10 Gatcombe Gardens  
West End Hampshire  
SO18 3NA

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 28 February 2022.

### **Objectives and activities**

During the course of this financial year, we continued to focus on the primary aims and objectives of Majesty House. We have continued to hold regular church services to build the community of believers, as well as reaching out in different ways to our local community with the message of the love of Jesus Christ.

We have continued to maintain a strong community presence with the help of our volunteers. During the year we have:

1. Continued to distribute both fresh and ambient food parcels to struggling families. This work has become even more important now because of the present cost of living crisis. We distribute food to an average of 30-40 families every week. We partner with Fareshare in this project
2. In addition to this, we also distribute fresh sandwiches both to homeless people and struggling families most days of the week. We partner with Pret – a Manger in this project.
3. We have opened up the Centre for midweek drop- in for members of our local communities.
4. The war in Ukraine has also received much attention from our Church. We work together with Ukrainians living in Southampton for provide accommodation for those fleeing the war. We also provide relief to those in Ukraine who have been displaced as a result of the war.
5. We have liaised with a church in Poland to provide support for Ukrainians who have fled to Poland as a result of the war.

We have organised an online the Alpha Course both for adults and young people during the year.

Over the years we have worked with CAP (Christians Against Poverty) to provide basic training in budgeting for members of the community.

## **Trustees' Report**

### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The annual report was approved by the trustees of the charity on 13 December 2022 and signed on its behalf by:

.....  
Gabriel Adams  
Trustee

## **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 13 December 2022 and signed on its behalf by:

.....  
Gabriel Adams  
Trustee

## **Independent Examiner's Report to the trustees of MAJESTY HOUSE**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 28 February 2022 which are set out on pages 6 to 11.

### **Respective responsibilities of trustees and examiner**

As the charity's trustees of MAJESTY HOUSE you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the MAJESTY HOUSE's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of MAJESTY HOUSE as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Kolade Andrew Alli ACMA

KARE Financial Management Consultants Ltd  
10 Gatcombe Gardens  
West End Hampshire  
SO18 3NA

13 December 2022

## Statement of Financial Activities for the Year Ended 28 February 2022

	Note	Unrestricted funds £	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>				
Charitable activities		55,773	55,773	111,733
<b>Expenditure on:</b>				
Charitable activities		(40,158)	(40,158)	(35,665)
Total expenditure		(40,158)	(40,158)	(35,665)
Net income		15,615	15,615	76,068
Gross transfers between funds		-	-	9,302
Net movement in funds		15,615	15,615	85,370
<b>Reconciliation of funds</b>				
Total funds brought forward		110,052	110,052	24,682
Total funds carried forward	8	125,667	125,667	110,052

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 8.



**(Registration number: 1064126)**  
**Balance Sheet as at 28 February 2022**

	Note	2022 £	2021 £
<b>Current assets</b>			
Cash at bank and in hand	6	126,267	110,552
<b>Creditors: Amounts falling due within one year</b>	7	<u>(600)</u>	<u>(500)</u>
<b>Net assets</b>		<u>125,667</u>	<u>110,052</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>125,667</u>	<u>110,052</u>
<b>Total funds</b>	8	<u>125,667</u>	<u>110,052</u>

The financial statements on pages 6 to 11 were approved by the trustees, and authorised for issue on 13 December 2022 and signed on their behalf by:

.....  
Gabriel Adams  
Trustee

# **Notes to the Financial Statements for the Year Ended 28 February 2022**

## **1 Accounting policies**

### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

### **Basis of preparation**

MAJESTY HOUSE meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

## Notes to the Financial Statements for the Year Ended 28 February 2022

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

## 2 Income from charitable activities

	<b>Unrestricted funds General £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Donation	51,658	51,658	83,448
Gift Aid tax reclaimed	-	-	22,689
HMRC JRS Grant	4,114	4,114	-
Other income	-	-	5,579
Bank interest receivable	1	1	17
	55,773	55,773	111,733

## Notes to the Financial Statements for the Year Ended 28 February 2022

### 3 Expenditure on charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Wages and salaries	9,582	9,582	5,945
Staff pensions	72	72	-
Rent	13,500	13,500	11,000
Food and Hospitality	398	398	1,032
Hall Hire	-	-	2,214
Ministry costs	4,022	4,022	4,136
Insurance	-	-	442
Repairs and maintenance	-	-	1,350
Office costs	6,539	6,539	199
Premises costs	1,225	1,225	3,887
Utilities	2,236	2,236	4,246
Volunteer expenses	-	-	47
Printing, postage and stationery	-	-	329
Website costs	316	316	331
Accountancy fees	660	660	-
Independent examiner's fee	600	600	500
Legal and professional fees	1,003	1,003	-
Bank charges	5	5	7
	40,158	40,158	35,665

### 4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

# Notes to the Financial Statements for the Year Ended 28 February 2022

## 5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## 6 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	126,267	110,552

## 7 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	600	500

## 8 Funds

	Balance at 1 March 2021 £	Incoming resources £	Resources expended £	Balance at 28 February 2022 £	
<b>Unrestricted funds</b>					
General	110,052	55,773	(40,158)	125,667	
	Balance at 1 March 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 28 February 2021 £
<b>Unrestricted funds</b>					
General	24,682	111,733	(35,665)	9,302	110,052