

Charity registration number: 1064126

MAJESTY HOUSE

Annual Report and Financial Statements
for the Year Ended 28 February 2021

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Reference and Administrative Details

Trustees

Uchenna Ibekwe
Chinonyerem Ibekwe
Gabriel Adams
Ugochi Adams

Principal Office

The Manor House
Mill Lane
Nursling
Southampton
SO16 0YE

Charity Registration Number

1064126

Independent Examiner

Kolade Andrew Alli ACMA
KARE Financial Management Consultants Ltd
10 Gatcombe Gardens
West End Hampshire
SO18 3NA

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 28 February 2021.

Objectives and activities

This financial year has been an equally challenging one for our church as last year primarily because of the persistence of the Covid-19 pandemic with all the restrictions and uncertainties it brought to all spheres of society.

Our response as a Church has been to adapt to the present reality by changing the way we do things. Our Church services have continued online but with the blessing that people outside the four walls of our Church have been able to join our online services. It's been encouraging to see people joining us from other nations come to faith in Jesus Christ through our online services.

The online service has continued to be a valuable part of our Church and has now become a permanent feature of Majesty House services. We are grateful to the Lord for this opportunity to reach more people with the love of Jesus Christ.

So on a positive note the pandemic has helped us to reach more people than we would normally reach if our services were only in-person as they were prior to the pandemic.

In April 2021, we decided to re-start our in-person service with full Covid-19 compliance. This required those desiring to attend our in-person service to first book their attendance online. They were required to wear a face coverings and adhere to social distancing rules whilst at the service. Hand sanitising stations were also provided at the Centre.

The resumption of in-person service, howbeit with Covid-19 measures, was meant to help those who had been struggling with a sense of isolation since the introduction of the lockdown.

Trustees' Report

As part of supporting our local community we began to provide food parcels for struggling families since the start of the pandemic. Over the course of the year we have provided about six thousand food parcels to families. This is apart from the provision of Prete -a- manger sandwiches to homeless people and needy families virtually every evening. We have continued to cook and deliver hot food to the homeless at the city centre every Sunday.

Our hostel for the homeless has had fewer residents since the lockdown. We will continue to review all our outreaches on an ongoing basis.

We are grateful for our team of dedicated Volunteers who have made it possible for us to continue to worship the Lord and serve our local community. We look forward to what the Lord will continue to do in us, amongst us and through us we continue to seek Him.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The annual report was approved by the trustees of the charity on 6 May 2022 and signed on its behalf by:



.....
Gabriel Adams
Trustee

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 6 May 2022 and signed on its behalf by:



.....
Gabriel Adams
Trustee

Independent Examiner's Report to the trustees of MAJESTY HOUSE

I report to the charity trustees on my examination of the accounts of the charity for the year ended 28 February 2021 which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

As the charity's trustees of MAJESTY HOUSE you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the MAJESTY HOUSE's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of MAJESTY HOUSE as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Kolade Andrew Alli ACMA

KARE Financial Management Consultants Ltd
10 Gatcombe Gardens
West End Hampshire
SO18 3NA

6 May 2022

Statement of Financial Activities for the Year Ended 28 February 2021

	Note	Unrestricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:				
Charitable activities		111,733	111,733	68,196
Expenditure on:				
Charitable activities		(35,665)	(35,665)	(61,498)
Total expenditure		(35,665)	(35,665)	(61,498)
Net income		76,068	76,068	6,698
Prior-year adjustments		9,302	9,302	-
Net movement in funds		85,370	85,370	6,698
Reconciliation of funds				
Total funds brought forward		24,682	24,682	17,984
Total funds carried forward	8	110,052	110,052	24,682


All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 8.

(Registration number: 1064126)
Balance Sheet as at 28 February 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand	6	110,552	25,350
Creditors: Amounts falling due within one year	7	(500)	(668)
Net assets		<u>110,052</u>	<u>24,682</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>110,052</u>	<u>24,682</u>
Total funds	8	<u>110,052</u>	<u>24,682</u>

The financial statements on pages 6 to 11 were approved by the trustees, and authorised for issue on 6 May 2022 and signed on their behalf by:



 Gabriel Adams
 Trustee

Notes to the Financial Statements for the Year Ended 28 February 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

MAJESTY HOUSE meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Notes to the Financial Statements for the Year Ended 28 February 2021

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

2 Income from charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Donation	83,448	83,448	68,196
Gift Aid tax reclaimed	22,689	22,689	-
Other income	5,579	5,579	-
Bank interest receivable	17	17	-
	111,733	111,733	68,196

Notes to the Financial Statements for the Year Ended 28 February 2021

3 Expenditure on charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Wages and salaries	5,945	5,945	13,477
Rent	11,000	11,000	13,309
Food and Hospitality	1,032	1,032	3,280
Hall Hire	2,214	2,214	8,912
Ministry costs	4,136	4,136	212
Insurance	442	442	442
Repairs and maintenance	1,350	1,350	463
Office costs	199	199	744
Premises costs	3,887	3,887	6,017
Conference costs	-	-	7,027
Utilities	4,246	4,246	6,384
Volunteer expenses	47	47	-
Computer software and maintenance costs	-	-	564
Printing, postage and stationery	329	329	165
Website costs	331	331	-
Independent examiner's fee	500	500	330
Legal and professional fees	-	-	142
Bank charges	7	7	30
	35,665	35,665	61,498

4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Notes to the Financial Statements for the Year Ended 28 February 2021

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	110,552	25,350

7 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	500	668

8 Funds

	Balance at 1 March 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 28 February 2021 £
Unrestricted funds					
General	24,682	111,733	(35,665)	9,302	110,052
					Balance at 29 February 2020 £
	Balance at 1 March 2019 £	Incoming resources £	Resources expended £		February 2020 £
Unrestricted funds					
General	17,984	68,196	(61,498)		24,682