

Keren Yesomim
Unaudited Financial Statements
31 March 2025

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Keren Yesomim

Financial Statements

Year ended 31 March 2025

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Keren Yesomim

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	Keren Yesomim
Charity registration number	1064093
Principal office	34 Heathland Road London N16 5LZ

The trustees

J Baumgarten
J Posen
A Bar-Horin

Independent examiner	D Schwarz FCCA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL
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Structure, governance and management

Keren Yesomim is a charitable trust constituted by a Deed of Trust dated 15 July 1996 and is a registered charity, number 1064093.

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

Keren Yesomim

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Objectives and activities

The objectives of the charity are the relief of poverty, need, hardship and distress of Jewish orphan children in the United Kingdom.

Public Benefit Policy

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Grant Making Policy

Grants are made to needy orphans in accordance with the objects of the charity.

Investment Policy

The Trust Deed authorises the Trustees to make and hold investments using the general funds of the charity and the charity has invested in various properties to provide a steady income for the beneficiaries as above. All the investments are in the United Kingdom

Achievements and performance

During the year, the charity received donations of £30 (2024:£21,953) and investment income of £69,154 (2024:£60,734).

The Charity awarded grants of £87,065 (2024:£41,246) in accordance with its charitable objectives. The beneficiaries of these grants are disclosed in note 10 of the notes to the financial statements.

Other expenditure was support costs

There were investment management costs of £6,409 (2024:£20,672)

During the year the charity reconsidered the value of its investment property and its correct current value is now reflected in the accounts.

Financial review

As at 31 March 25 the charity's free reserves made up of net current assets stood at of £418,490 (2024:£440,477), all of which were unrestricted.

Reserves Policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

It is the charity's policy to maintain cash reserves of approximately six months of their average annual grants, to enable the charity to continue making grants.

Keren Yesomim

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

The trustees' annual report was approved on 18 December 2025 and signed on behalf of the board of trustees by:

J Baumgarten
Trustee

Keren Yesomim

Independent Examiner's Report to the Trustees of Keren Yesomim

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Keren Yesomim ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement - matter of concern identified

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Schwarz FCCA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

18 December 2025

Keren Yesomim

Statement of Financial Activities

Year ended 31 March 2025

		2025	2024
		Unrestricted funds	Total funds
	Note	£	£
Income and endowments			
Donations and legacies	4	30	21,953
Investment income	5	69,154	60,734
Total income		<u>69,184</u>	<u>82,687</u>
Expenditure			
Expenditure on raising funds:			
Investment management costs	6	6,409	20,672
Expenditure on charitable activities	7,8	88,312	42,581
Total expenditure		<u>94,721</u>	<u>63,253</u>
Net (expenditure)/income		<u>(25,537)</u>	<u>19,434</u>
Other recognised gains and losses			
Gains from revaluation of fixed assets		28,500	—
Net movement in funds		<u>2,963</u>	<u>19,434</u>
Reconciliation of funds			
Total funds brought forward		1,690,017	1,670,583
Total funds carried forward		<u>1,692,980</u>	<u>1,690,017</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

Keren Yesomim

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Investments	15	1,424,490	1,399,540
Current assets			
Debtors	16	88,785	90,749
Cash at bank and in hand		339,188	359,321
		<u>427,973</u>	<u>450,070</u>
Creditors: amounts falling due within one year	17	<u>9,483</u>	<u>9,593</u>
Net current assets		<u>418,490</u>	<u>440,477</u>
Total assets less current liabilities		<u>1,842,980</u>	<u>1,840,017</u>
Creditors: amounts falling due after more than one year	18	<u>(150,000)</u>	<u>(150,000)</u>
Net assets		<u>1,692,980</u>	<u>1,690,017</u>
Funds of the charity			
Unrestricted funds:			
Revaluation reserve		625,500	597,000
Other unrestricted income funds		1,067,480	1,093,017
Total unrestricted funds		<u>1,692,980</u>	<u>1,690,017</u>
Total charity funds	19	<u>1,692,980</u>	<u>1,690,017</u>

These financial statements were approved by the board of trustees and authorised for issue on 18 December 2025, and are signed on behalf of the board by:

J Baumgarten
Trustee

The notes on pages 7 to 13 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 34 Heathland Road, London, N16 5LZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported at the year end.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

3. Accounting policies *(continued)*

Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Charitable activities are made up of grants to individuals.

Expenditure also includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Governance costs are included on an accruals basis and are recognised when there is a legal or constructive obligation to pay for expenditure.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings	- 10% reducing balance
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Investments

Unlisted equity investments are initially recorded at cost and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investment property

Investments are included in the accounts at their market value. Any gains or losses are taken to the Statement of Financial Activities.

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	30	30	21,953	21,953

5. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Income from investment properties	69,154	69,154	60,734	60,734

6. Investment management costs

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Property repairs and maintenance charges	6,409	6,409	19,788	19,788
Insurance	–	–	884	884
	6,409	6,409	20,672	20,672

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Charitable activities	87,065	87,065	41,246	41,246
Support costs	1,247	1,247	1,335	1,335
	88,312	88,312	42,581	42,581

Keren Yesomim

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

8. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Charitable activities	87,065	–	87,065	41,246
Governance costs	–	1,247	1,247	1,335
	<u>87,065</u>	<u>1,247</u>	<u>88,312</u>	<u>42,581</u>

9. Analysis of support costs

	Analysis of support costs £	Total 2025 £	Total 2024 £
Governance costs	1,247	1,247	1,335

10. Analysis of grants

	2025 £	2024 £
Grants to institutions		
Amud Hatzdoko Trust	12,000	–
Kollel Shomrei Hachomos	14,400	14,400
	<u>26,400</u>	<u>14,400</u>
Grants to individuals		
Relief Of Poverty Grants	60,665	26,846
Total grants	<u>87,065</u>	<u>41,246</u>

11. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,200	1,320

12. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Keren Yesomim

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

14. Tangible fixed assets

	Fixtures and fittings £	Total £
Cost		
At 1 April 2024 and 31 March 2025	3,933	3,933
Depreciation		
At 1 April 2024 and 31 March 2025	3,933	3,933
Carrying amount		
At 31 March 2025	—	—
At 31 March 2024	—	—

15. Investments

	Investment properties £
Cost or valuation	
At 1 April 2024	1,399,540
Additions	—
Disposals	(3,550)
Fair value movements	28,500
At 31 March 2025	1,424,490
Impairment	
At 1 April 2024 and 31 March 2025	
Carrying amount	
At 31 March 2025	1,424,490
At 31 March 2024	1,399,540

All investments shown above are held at valuation.

Investment properties

The investment properties are stated at market value as per the trustees' valuation at the year end.

16. Debtors

	2025 £	2024 £
Trade debtors	7,364	6,178
Other debtors	81,421	84,571
	88,785	90,749

Keren Yesomim

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

17. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	1,200	1,320
Social security and other taxes	1,718	1,510
Other creditors	6,565	6,763
	<u>9,483</u>	<u>9,593</u>

18. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Other creditors	<u>150,000</u>	<u>150,000</u>

19. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income	Expenditure	Gains and losses	At 31 March 25
	£	£	£	£	£
General funds	1,093,017	69,184	(94,721)	–	1,067,480
Revaluation reserve	597,000	–	–	28,500	625,500
	<u>1,690,017</u>	<u>69,184</u>	<u>(94,721)</u>	<u>28,500</u>	<u>1,692,980</u>

	At 1 April 2023	Income	Expenditure	Gains and losses	At 31 March 24
	£	£	£	£	£
General funds	1,073,583	82,687	(63,253)	–	1,093,017
Revaluation reserve	597,000	–	–	–	597,000
	<u>1,670,583</u>	<u>82,687</u>	<u>(63,253)</u>	<u>–</u>	<u>1,690,017</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

20. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	1,424,490	1,424,490
Current assets	427,973	427,973
Creditors less than 1 year	(9,483)	(9,483)
Creditors greater than 1 year	(150,000)	(150,000)
Net assets	<u>1,692,980</u>	<u>1,692,980</u>

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	1,399,540	1,399,540
Current assets	450,070	450,070
Creditors less than 1 year	(9,593)	(9,593)
Creditors greater than 1 year	(150,000)	(150,000)
Net assets	<u>1,690,017</u>	<u>1,690,017</u>

21. Taxation

Keren Yesomim is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.