

THE HATHAWAY TRUST

England & Wales · Charity number 1064086

Details

Status Registered

Legal form Other

Registered 1997-08-22

Register [View on the Charity Commission register](#)

Contact

Address 12 Hereford Drive
Prestwich
Manchester
M25 0JA

Phone 00000000000

Activities

Objects: 1) THE RELIEF OF POVERTY AMONGST THE ELDERLY OR PERSONS IN CONDITION2) THE ADVANCEMENT OF RELIGION3) THE ADVANCEMENT OF EDUCATION4) TO PROMOTE ANY CHARITABLE PURPOSE FOR THE BENEFIT OF THE COMMUNITY

Activities: Relief of povertyAdvancement of EducationMedical assistanceInterest free loansAdvancement of religionGeneral community benefit

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- Israel
- United States
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£77,291	£77,742	-	-
2024-07-31	£41,181	£59,321	-	-
2023-07-31	£77,530	£55,342	-	-
2022-07-31	£41,335	£42,886	-	-
2021-07-31	£121,167	£45,878	-	-

Trustees

Name	Role	Appointed
NORMAN YOUNGER BA Hons	Chair	
JONATHAN ROITENBARG		2013-05-22
MIRIAM YOUNGER		
RABBI STUART SCHWALBE		

THE HATHAWAY TRUST

England & Wales - Charity number 1064086

Accounts

CHARITY REGISTRATION NUMBER: 1064086

The Hathaway Trust
Unaudited Financial Statements
31 July 2025

The Hathaway Trust
Financial Statements
Year ended 31 July 2025

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	3
Statement of financial activities	4
Statement of financial position	5
Notes to the financial statements	6

The Hathaway Trust

Trustees' Annual Report

Year ended 31 July 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2025.

Reference and administrative details

Registered charity name	The Hathaway Trust
Charity registration number	1064086
Principal office	12 Hereford Drive Prestwich Manchester M25 0JA

The trustees

Mrs Miriam Younger
Mr Norman Younger
Rabbi Stuart Schwalbe
Mr Jonathan Roitenbarg

Structure, governance and management

The Hathaway Trust is constituted under a deed dated 6th August 1997. It was registered as a charity on 22nd August 1997 with registration number 1064086.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage exposure to the major risks.

Objectives and activities

The objects of the charity are the relief of poverty amongst the elderly or persons in conditions of need and hardship; the advancement of religion; the advancement of education; and to promote any charitable purpose for the benefit of the community.

The charity was successful in meeting these aims during this period.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year. Through the provision of grants the Trustees are satisfied that they have acted for the benefit of the public.

Achievements and performance

The Trustees are pleased to report on a significant increase on donations received and grants paid out during the year. The Charity received £77,185 in Charitable donations during the year (2024 - £39,830). Grants of £76,808 (2023 - £54,038) were paid out during the same period.

The Hathaway Trust

Trustees' Annual Report *(continued)*

Year ended 31 July 2025

Financial review

The unrestricted fund represents the unrestricted funds arising from past operating results.

The Charity maintains minimal administration costs, thanks to the diligent oversight of its Trustees, who ensure that funds received are primarily allocated to grants that advance the organisation's objectives. Over 98% of donations received during the year were paid out by way of grants.

Reserves policy

The trustees have reviewed the reserves and future requirements of the charity. All future needs are considered together with any risks or contingencies that may exist. The trustees are confident that sufficient reserves will be generated to achieve the objectives of the charity.

Plans for future periods

There are no plans to change the current operating structure in the foreseeable future.

The trustees' annual report was approved on 23 December 2025 and signed on behalf of the board of trustees by:

Mr Norman Younger
Trustee

The Hathaway Trust

Independent Examiner's Report to the Trustees of The Hathaway Trust

Year ended 31 July 2025

I report to the trustees on my examination of the financial statements of The Hathaway Trust ('the charity') for the year ended 31 July 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement - matter of concern identified

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Meir Guttentag FCCA
Independent Examiner

The Hathaway Trust
Statement of Financial Activities
Year ended 31 July 2025

		2025		2024
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations	4	77,185	77,185	39,831
Charitable activities	5	72	72	1,201
Investment income	6	34	34	149
Total income		<u>77,291</u>	<u>77,291</u>	<u>41,181</u>
Expenditure				
Expenditure on charitable activities	7,8	77,742	77,742	66,979
Total expenditure		<u>77,742</u>	<u>77,742</u>	<u>66,979</u>
Net expenditure and net movement in funds		<u>(451)</u>	<u>(451)</u>	<u>(25,798)</u>
Reconciliation of funds				
Total funds brought forward		24,817	24,817	50,615
Total funds carried forward		<u>24,366</u>	<u>24,366</u>	<u>24,817</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

The Hathaway Trust
Statement of Financial Position
31 July 2025

	Note	2025 £	£	2024 £
Fixed assets				
Tangible fixed assets	14		21,143	21,143
Current assets				
Debtors	15	–		1,250
Cash at bank and in hand		3,223		2,424
		<u>3,223</u>		<u>3,674</u>
Net current assets			3,223	3,674
Total assets less current liabilities			<u>24,366</u>	<u>24,817</u>
Funds of the charity				
Unrestricted funds			<u>24,366</u>	<u>24,817</u>
Total charity funds	16		<u>24,366</u>	<u>24,817</u>

These financial statements were approved by the board of trustees and authorised for issue on 23 December 2025, and are signed on behalf of the board by:

Mr Norman Younger
Trustee

The notes on pages 6 to 12 form part of these financial statements.

The Hathaway Trust
Notes to the Financial Statements
Year ended 31 July 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 12 Hereford Drive, Prestwich, Manchester, M25 0JA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Hathaway Trust

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Hathaway Trust

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Donations

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	<u>77,185</u>	<u>77,185</u>	<u>39,831</u>	<u>39,831</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Other income from charitable activities	<u>72</u>	<u>72</u>	<u>1,201</u>	<u>1,201</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	<u>34</u>	<u>34</u>	<u>149</u>	<u>149</u>

The Hathaway Trust

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Grant funding of activities	76,880	–	76,880
Support costs	862	–	862
	<u>77,742</u>	<u>–</u>	<u>77,742</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grant funding of activities	58,570	7,658	66,228
Support costs	751	–	751
	<u>59,321</u>	<u>7,658</u>	<u>66,979</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Grant funding of activities	72	76,808	–	76,880	66,228
Governance costs	–	–	862	862	751
	<u>72</u>	<u>76,808</u>	<u>862</u>	<u>77,742</u>	<u>66,979</u>

9. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2025 £	Total 2024 £
Finance costs	4	4	–
Governance costs	550	550	550
Insurance	202	202	–
	<u>756</u>	<u>756</u>	<u>550</u>

The Hathaway Trust

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

10. Analysis of grants

	2025 £	2024 £
Grants to institutions		
British Friends of Tiferes Chaim	6,500	5,135
British Friend of Yeshivas Shaarei Chochmo	2,000	–
Colel Polin Kupath Ramban	12,649	1,931
Hearo Trust Fund	2,500	–
JCommerce Charity Ltd	10,312	5,402
Jewish High School for Girls	–	1,000
Kehillas Ahavas Yisroel	6,830	1,099
Klal-Chazon	1,090	–
Kolyom Trust	5,938	8,104
Manchester Beth Din Ltd	2,500	–
Manchester Hachnosas Kalloh Fund	4,549	–
Special Spirits	1,200	–
The Purim Fund	1,500	1,250
The Shaarei Torah Trust	1,000	5,894
Toimchei Shabbos Manchester	3,015	1,830
Tree Life Club	–	2,500
Vaad Hatahara	–	2,500
Yeshiva L'zeirim Manchester Charity Trust	2,550	–
Grants below £1,000	11,925	17,394
	<u>76,058</u>	<u>54,039</u>
Grants to individuals		
Grants to individuals	750	–
Total grants	<u>76,808</u>	<u>54,039</u>

11. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	550	550

12. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

The Hathaway Trust

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

14. Tangible fixed assets

	Fixtures and fittings £	Total £
Cost		
At 1 August 2024 and 31 July 2025	21,143	21,143
Depreciation		
At 1 August 2024 and 31 July 2025	—	—
Carrying amount		
At 31 July 2025	21,143	21,143
At 31 July 2024	21,143	21,143

15. Debtors

	2025 £	2024 £
Other debtors	—	1,250

16. Analysis of charitable funds

Unrestricted funds

	At 1 August 2024 £	Income £	Expenditure £	At 31 July 2025 £
General funds	24,817	77,291	(77,742)	24,366
	At 1 August 2023 £	Income £	Expenditure £	At 31 July 2024 £
General funds	42,957	41,181	(59,321)	24,817

The Hathaway Trust

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	21,143	21,143
Current assets	3,223	3,223
Net assets	24,366	24,366

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	21,143	21,143
Current assets	3,674	3,674
Net assets	24,817	24,817

18. Related parties

During the year donations totalling £58,660 were received from the Trustees and companies controlled by the Trustees.

During the year, grants totalling £10,312 were paid to JCommerce Charity Ltd (formerly Freebee Foundation Ltd), where Mr. Norman Younger also serves as a trustee.

THE HATHAWAY TRUST

England & Wales - Charity number 1064086

Accounts

CHARITY REGISTRATION NUMBER: 1064086

The Hathaway Trust
Unaudited Financial Statements
31 July 2024

The Hathaway Trust

Financial Statements

Year ended 31 July 2024

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	3
Statement of financial activities	4
Statement of financial position	5
Notes to the financial statements	6

The Hathaway Trust

Trustees' Annual Report

Year ended 31 July 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2024.

Reference and administrative details

Registered charity name	The Hathaway Trust
Charity registration number	1064086
Principal office	12 Hereford Drive Prestwich Manchester M25 0JA

The trustees

Mrs Miriam Younger
Mr Norman Younger
Rabbi Stuart Schwalbe
Mr Jonathan Roitenbarg

Structure, governance and management

The Hathaway Trust is constituted under a deed dated 6th August 1997. It was registered as a charity on 22nd August 1997 with registration number 1064086.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage exposure to the major risks.

Objectives and activities

The objects of the charity are the relief of poverty amongst the elderly or persons in conditions of need and hardship; the advancement of religion; the advancement of education; and to promote any charitable purpose for the benefit of the community.

The charity was successful in meeting these aims during this period.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year. Through the provision of grants the Trustees are satisfied that they have acted for the benefit of the public.

The Hathaway Trust

Trustees' Annual Report *(continued)*

Year ended 31 July 2024

Achievements and performance

The charity received £39,830 in Charitable donations during the year (2023 - £64,383). Grants of £54,038 (2022 - £52,450) were paid out during the same period.

The Charity launched The Mumba Project in the previous year to support mothers with babies and toddlers facing challenges such as isolation and the escalating cost of living. Although now an independent organisation, the charity continued to support the project and £12,189 was paid out to the organisation during the year.

Financial review

The unrestricted fund represents the unrestricted funds arising from past operating results.

The Charity maintains minimal administration costs, thanks to the diligent oversight of its Trustees, who ensure that funds received are primarily allocated to grants that advance the organisation's objectives.

Reserves policy

The trustees have reviewed the reserves and future requirements of the charity. All future needs are considered together with any risks or contingencies that may exist. The trustees are confident that sufficient reserves will be generated to achieve the objectives of the charity.

Plans for future periods

There are no plans to change the current operating structure in the foreseeable future.

The trustees' annual report was approved on 13 November 2024 and signed on behalf of the board of trustees by:

Mr Norman Younger
Trustee

The Hathaway Trust

Independent Examiner's Report to the Trustees of The Hathaway Trust

Year ended 31 July 2024

I report to the trustees on my examination of the financial statements of The Hathaway Trust ('the charity') for the year ended 31 July 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement - matter of concern identified

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Meir Guttentag FCCA
Independent Examiner

The Hathaway Trust
Statement of Financial Activities
Year ended 31 July 2024

		2024			2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations	4	39,831	–	39,831	64,384
Charitable activities	5	1,201	–	1,201	13,131
Investment income	6	149	–	149	15
Total income		<u>41,181</u>	<u>–</u>	<u>41,181</u>	<u>77,530</u>
Expenditure					
Expenditure on charitable activities	7,8	59,321	7,658	66,979	55,342
Total expenditure		<u>59,321</u>	<u>7,658</u>	<u>66,979</u>	<u>55,342</u>
Net (expenditure)/income and net movement in funds		<u>(18,140)</u>	<u>(7,658)</u>	<u>(25,798)</u>	<u>22,188</u>
Reconciliation of funds					
Total funds brought forward		42,957	7,658	50,615	28,427
Total funds carried forward		<u>24,817</u>	<u>–</u>	<u>24,817</u>	<u>50,615</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

The Hathaway Trust
Statement of Financial Position
31 July 2024

	Note	2024 £	£	2023 £
Fixed assets				
Tangible fixed assets	14		21,143	21,143
Current assets				
Debtors	15	1,250		–
Cash at bank and in hand		2,424		29,472
		<u>3,674</u>		<u>29,472</u>
Net current assets			3,674	29,472
Total assets less current liabilities			<u>24,817</u>	<u>50,615</u>
Funds of the charity				
Restricted funds			–	7,658
Unrestricted funds			24,817	42,957
Total charity funds	16		<u>24,817</u>	<u>50,615</u>

These financial statements were approved by the board of trustees and authorised for issue on 13 November 2024, and are signed on behalf of the board by:

Mr Norman Younger
Trustee

The notes on pages 6 to 12 form part of these financial statements.

The Hathaway Trust
Notes to the Financial Statements
Year ended 31 July 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 12 Hereford Drive, Prestwich, Manchester, M25 0JA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Hathaway Trust

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Hathaway Trust

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Donations

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	39,831	39,831	64,384	64,384

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Income from charitable activities	1,201	—	1,201

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Income from charitable activities	3,131	10,000	13,131

The Hathaway Trust

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

6. Investment income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Bank interest receivable	149	149	15	15

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Grant funding of activities	58,570	7,658	66,228
Support costs	751	–	751
	<u>59,321</u>	<u>7,658</u>	<u>66,979</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Grant funding of activities	52,450	2,342	54,792
Support costs	550	–	550
	<u>53,000</u>	<u>2,342</u>	<u>55,342</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Grant funding of activities	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£	£
Grant funding of activities	12,189	54,039	–	66,228	54,792
Governance costs	–	–	751	751	550
	<u>12,189</u>	<u>54,039</u>	<u>751</u>	<u>66,979</u>	<u>55,342</u>

9. Analysis of support costs

	Analysis of support costs activity 1	Total 2024	Total 2023
	£	£	£
Governance costs	550	550	550

10. Analysis of grants

	2024	2023
	£	£
Grants to institutions		
Grants to institutions	54,039	52,450
Total grants	<u>54,039</u>	<u>52,450</u>

The Hathaway Trust

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

10. Analysis of grants *(continued)*

Grants made to institutions

	£
Kolyom Trust	8,104
The Shaarei Torah Trust	5,894
The Freebee Foundation	5,402
British Friends of Tiferes Chaim	5,135
Vaad Hatahara	2,500
Tree Life Club	2,500
Colel Polen Kupath Ramban	1,931
Toimchei Shabbos Manchester	1,830
The Purim Fund	1,250
Kehillas Ahavas Yisroel	1,099
Jewish High School for Girls	1,000
Grants below £1,000	17,394
Total grants to institutions in reporting period	<u>54,039</u>

11. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>550</u>	<u>550</u>

12. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

The Hathaway Trust

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

14. Tangible fixed assets

	Fixtures and fittings £	Total £
Cost		
At 1 August 2023 and 31 July 2024	<u>21,143</u>	<u>21,143</u>
Depreciation		
At 1 August 2023 and 31 July 2024	<u>–</u>	<u>–</u>
Carrying amount		
At 31 July 2024	<u>21,143</u>	<u>21,143</u>
At 31 July 2023	<u>21,143</u>	<u>21,143</u>

15. Debtors

	2024 £	2023 £
Other debtors	<u>1,250</u>	<u>–</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 Aug 2023 £	Income £	Expenditure £	At 31 Jul 2024 £
General funds	<u>42,957</u>	<u>41,181</u>	<u>(59,321)</u>	<u>24,817</u>

	At 1 Aug 2022 £	Income £	Expenditure £	At 31 Jul 2023 £
General funds	<u>28,427</u>	<u>67,530</u>	<u>(53,000)</u>	<u>42,957</u>

Restricted funds

	At 1 Aug 2023 £	Income £	Expenditure £	At 31 Jul 2024 £
Restricted Funds	<u>7,658</u>	<u>–</u>	<u>(7,658)</u>	<u>–</u>

	At 1 Aug 2022 £	Income £	Expenditure £	At 31 Jul 2023 £
Restricted Funds	<u>–</u>	<u>10,000</u>	<u>(2,342)</u>	<u>7,658</u>

The Hathaway Trust

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	21,143	–	21,143
Current assets	3,674	–	3,674
Net assets	<u>24,817</u>	<u>–</u>	<u>24,817</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	21,143	–	21,143
Current assets	21,814	7,658	29,472
Net assets	<u>42,957</u>	<u>7,658</u>	<u>50,615</u>

18. Related parties

During the year donations totalling £32,101 were received from the Trustees and companies controlled by the Trustees.

THE HATHAWAY TRUST

England & Wales - Charity number 1064086

Accounts

CHARITY REGISTRATION NUMBER: 1064086

The Hathaway Trust
Unaudited Financial Statements
31 July 2023

The Hathaway Trust

Financial Statements

Year ended 31 July 2023

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	3
Statement of financial activities	4
Statement of financial position	5
Notes to the financial statements	6

The Hathaway Trust

Trustees' Annual Report

Year ended 31 July 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2023.

Reference and administrative details

Registered charity name	The Hathaway Trust
Charity registration number	1064086
Principal office	12 Hereford Drive Prestwich Manchester M25 0JA

The trustees

Mrs Miriam Younger
Mr Norman Younger
Rabbi Stuart Schwalbe
Mr Jonathan Roitenbarg

Structure, governance and management

The Hathaway Trust is constituted under a deed dated 6th August 1997. It was registered as a charity on 22nd August 1997 with registration number 1064086.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage exposure to the major risks.

Objectives and activities

The objects of the charity are the relief of poverty amongst the elderly or persons in conditions of need and hardship; the advancement of religion; the advancement of education; and to promote any charitable purpose for the benefit of the community.

The charity was successful in meeting these aims during this period.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year. Through the provision of grants the Trustees are satisfied that they have acted for the benefit of the public.

The Hathaway Trust

Trustees' Annual Report *(continued)*

Year ended 31 July 2023

Achievements and performance

The charity received £67,514 in donations during the year (2022 - £41,334). Grants of £52,450 (2022 - £42,219) were paid out during the same period.

The Charity launched The Mumba Project during the year to support mothers with babies and toddlers facing challenges such as isolation and the escalating cost of living. The project has proved highly successful and has received positive feedback from its beneficiaries. A grant of £10,000 was secured from The National Lottery Community Fund to help fund the project.

Financial review

The unrestricted fund represents the unrestricted funds arising from past operating results.

The Charity maintains minimal administration costs, thanks to the diligent oversight of its Trustees, who ensure that funds received are primarily allocated to grants that advance the organisation's objectives.

Reserves policy

The trustees have reviewed the reserves and future requirements of the charity. All future needs are considered together with any risks or contingencies that may exist. The trustees are confident that sufficient reserves will be generated to achieve the objectives of the charity.

Plans for future periods

There are no plans to change the current operating structure in the foreseeable future.

The trustees' annual report was approved on 6 March 2024 and signed on behalf of the board of trustees by:

Mr Norman Younger
Trustee

The Hathaway Trust

Independent Examiner's Report to the Trustees of The Hathaway Trust

Year ended 31 July 2023

I report to the trustees on my examination of the financial statements of The Hathaway Trust ('the charity') for the year ended 31 July 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement - matter of concern identified

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Meir Guttentag FCCA
Independent Examiner

The Hathaway Trust
Statement of Financial Activities
Year ended 31 July 2023

		2023	2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations	4	64,384	–	64,384	41,334
Charitable activities	5	3,131	10,000	13,131	–
Investment income	6	15	–	15	1
Total income		<u>67,530</u>	<u>10,000</u>	<u>77,530</u>	<u>41,335</u>
Expenditure					
Expenditure on charitable activities	7,8	53,000	2,342	55,342	42,836
Other expenditure	11	–	–	–	50
Total expenditure		<u>53,000</u>	<u>2,342</u>	<u>55,342</u>	<u>42,886</u>
Net income/(expenditure) and net movement in funds		<u>14,530</u>	<u>7,658</u>	<u>22,188</u>	<u>(1,551)</u>
Reconciliation of funds					
Total funds brought forward		28,427	–	28,427	29,978
Total funds carried forward		<u>42,957</u>	<u>7,658</u>	<u>50,615</u>	<u>28,427</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

The Hathaway Trust
Statement of Financial Position
31 July 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	15		21,143	21,143
Current assets				
Cash at bank and in hand		<u>29,472</u>		<u>7,284</u>
Net current assets			<u>29,472</u>	<u>7,284</u>
Total assets less current liabilities			<u>50,615</u>	<u>28,427</u>
Funds of the charity				
Restricted funds			7,658	–
Unrestricted funds			<u>42,957</u>	<u>28,427</u>
Total charity funds	16		<u>50,615</u>	<u>28,427</u>

These financial statements were approved by the board of trustees and authorised for issue on 6 March 2024, and are signed on behalf of the board by:

Mr Norman Younger
Trustee

The notes on pages 6 to 12 form part of these financial statements.

The Hathaway Trust
Notes to the Financial Statements
Year ended 31 July 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 12 Hereford Drive, Prestwich, Manchester, M25 0JA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Hathaway Trust

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Hathaway Trust

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Donations

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	64,384	64,384	41,334	41,334

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
The Mumba Project	3,131	10,000	13,131

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
The Mumba Project	—	—	—

Restricted funds received relates to a grant of £10,000 from The National Lottery Community Fund

The Hathaway Trust

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

6. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	15	15	1	1

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grant funding of activities	52,450	2,342	54,792
Support costs	550	–	550
	<u>53,000</u>	<u>2,342</u>	<u>55,342</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grant funding of activities	42,219	–	42,219
Support costs	617	–	617
	<u>42,836</u>	<u>–</u>	<u>42,836</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2023 £	Total fund 2022 £
Funding of activities	2,342	52,450	–	54,792	42,219
Governance costs	–	–	550	550	617
	<u>2,342</u>	<u>52,450</u>	<u>550</u>	<u>55,342</u>	<u>42,836</u>

9. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2023 £	Total 2022 £
Governance costs	550	550	525

10. Analysis of grants

	2023 £	2022 £
Grants to institutions		
Grants to institutions	52,450	42,219
Total grants	<u>52,450</u>	<u>42,219</u>

The Hathaway Trust

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

10. Analysis of grants *(continued)*

Grants made to institutions

	£
Colel Polen Kupath Ramban	8,386
Kolyom Trust	6,733
Ezra Care	6,015
The Jewish Day Primary School	5,000
British Friends of Tiferes Chaim	4,120
The Machzikei Hadass Communities	3,500
The Shaarei Torah Trust	3,400
Toimchei Shabbos Manchester	2,165
Special Spirits	2,000
Prestwich Beth Hamedresh	1,633
Manchester Hachnosas Kalloh Fund	1,043
The Chesed Fund	1,000
The Kosher Savers Appeal	1,000
Grants below £1,000	6,455
Total grants to institutions in reporting period	<u>52,450</u>

11. Other expenditure

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other expenditure - type 1	<u>—</u>	<u>—</u>	<u>50</u>	<u>50</u>

12. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>550</u>	<u>550</u>

13. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

The Hathaway Trust

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

15. Tangible fixed assets

	Fixtures and fittings £	Total £
Cost		
At 1 August 2022 and 31 July 2023	<u>21,143</u>	<u>21,143</u>
Depreciation		
At 1 August 2022 and 31 July 2023	<u>—</u>	<u>—</u>
Carrying amount		
At 31 July 2023	<u>21,143</u>	<u>21,143</u>
At 31 July 2022	<u>21,143</u>	<u>21,143</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 Aug 2022 £	Income £	Expenditure £	At 31 Jul 2023 £
General funds	<u>28,427</u>	<u>67,530</u>	<u>(53,000)</u>	<u>42,957</u>

	At 1 Aug 2021 £	Income £	Expenditure £	At 31 Jul 2022 £
General funds	<u>29,978</u>	<u>41,335</u>	<u>(42,886)</u>	<u>28,427</u>

Restricted funds

	At 1 Aug 2022 £	Income £	Expenditure £	At 31 Jul 2023 £
Restricted Funds	<u>—</u>	<u>10,000</u>	<u>(2,342)</u>	<u>7,658</u>

	At 1 Aug 2021 £	Income £	Expenditure £	At 31 Jul 2022 £
Restricted Funds	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

The Hathaway Trust

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	21,143	–	21,143
Current assets	21,814	7,658	29,472
Net assets	<u>42,957</u>	<u>7,658</u>	<u>50,615</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	21,143	–	21,143
Current assets	7,284	–	7,284
Creditors less than 1 year	–	–	–
Net assets	<u>28,427</u>	<u>–</u>	<u>28,427</u>

18. Related parties

During the year donations totalling £49,087 were received from the Trustees and companies controlled by the Trustees.

THE HATHAWAY TRUST

England & Wales - Charity number 1064086

Accounts

CHARITY REGISTRATION NUMBER: 1064086

The Hathaway Trust
Unaudited Financial Statements
31 July 2022

The Hathaway Trust

Financial Statements

Year ended 31 July 2022

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	3
Statement of financial activities	4
Statement of financial position	5
Notes to the financial statements	6

The Hathaway Trust

Trustees' Annual Report

Year ended 31 July 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2022.

Reference and administrative details

Registered charity name	The Hathaway Trust
Charity registration number	1064086
Principal office	12 Hereford Drive Prestwich Manchester M25 0JA

The trustees

Mrs Miriam Younger
Mr Norman Younger
Rabbi Stuart Schwalbe
Mr Jonathan Roitenbarg

Structure, governance and management

The Hathaway Trust is constituted under a deed dated 6th August 1997. It was registered as a charity on 22nd August 1997 with registration number 1064086.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage exposure to the major risks.

Objectives and activities

The objects of the charity are the relief of poverty amongst the elderly or persons in conditions of need and hardship; the advancement of religion; the advancement of education; and to promote any charitable purpose for the benefit of the community.

The charity was successful in meeting these aims during this period.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year. Through the provision of grants the Trustees are satisfied that they have acted for the benefit of the public.

Achievements and performance

The charity received £41,334 in donations during the year (2021 - £120,815). Grants of £42,219 (2021 - £42,270) were paid out during the same period.

The Hathaway Trust

Trustees' Annual Report *(continued)*

Year ended 31 July 2022

Financial review

The unrestricted fund represents the unrestricted funds arising from past operating results.

The Charity continues to have low administration costs as the Trustees ensure that funds received are paid out in grants in furtherance of the objectives.

Reserves policy

The trustees have reviewed the reserves and future requirements of the charity. All future needs are considered together with any risks or contingencies that may exist. The trustees are confident that sufficient reserves will be generated to achieve the objectives of the charity.

Plans for future periods

There are no plans to change the current operating structure in the foreseeable future.

The trustees' annual report was approved on 25 October 2022 and signed on behalf of the board of trustees by:

Mr Norman Younger
Trustee

The Hathaway Trust

Independent Examiner's Report to the Trustees of The Hathaway Trust

Year ended 31 July 2022

I report to the trustees on my examination of the financial statements of The Hathaway Trust ('the charity') for the year ended 31 July 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement - matter of concern identified

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Meir Guttentag FCCA
Independent Examiner

The Hathaway Trust
Statement of Financial Activities
Year ended 31 July 2022

		2022		2021
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations	4	41,334	41,334	120,815
Investment income	5	1	1	–
Other income	6	–	–	352
Total income		<u>41,335</u>	<u>41,335</u>	<u>121,167</u>
Expenditure				
Expenditure on charitable activities	7,8	42,836	42,836	44,485
Other expenditure	11	50	50	1,393
Total expenditure		<u>42,886</u>	<u>42,886</u>	<u>45,878</u>
Net (expenditure)/income and net movement in funds		<u>(1,551)</u>	<u>(1,551)</u>	<u>75,289</u>
Reconciliation of funds				
Total funds brought forward		29,978	29,978	(45,311)
Total funds carried forward		<u>28,427</u>	<u>28,427</u>	<u>29,978</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

The Hathaway Trust
Statement of Financial Position
31 July 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	16		21,143	21,143
Current assets				
Debtors	17	-		50
Cash at bank and in hand		7,284		15,786
		<u>7,284</u>		15,836
Creditors: amounts falling due within one year	18	-		7,001
Net current assets			<u>7,284</u>	8,835
Total assets less current liabilities			<u>28,427</u>	<u>29,978</u>
Funds of the charity				
Unrestricted funds			<u>28,427</u>	29,978
Total charity funds	19		<u>28,427</u>	<u>29,978</u>

These financial statements were approved by the board of trustees and authorised for issue on 25 October 2022, and are signed on behalf of the board by:

Mr Norman Younger
Trustee

The notes on pages 6 to 12 form part of these financial statements.

The Hathaway Trust
Notes to the Financial Statements
Year ended 31 July 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 12 Hereford Drive, Prestwich, Manchester, M25 0JA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Hathaway Trust

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Hathaway Trust

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Donations

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	41,334	41,334	120,815	120,815

5. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	1	1	–	–

The Hathaway Trust

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

6. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Other income	—	—	352	352
	<u>—</u>	<u>—</u>	<u>352</u>	<u>352</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grant funding of activities	42,219	—	42,219
Activities undertaken directly	—	—	—
Support costs	617	—	617
	<u>42,836</u>	<u>—</u>	<u>42,836</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grant funding of activities	42,270	—	42,270
Activities undertaken directly	—	1,690	1,691
Support costs	525	—	524
	<u>42,795</u>	<u>1,690</u>	<u>44,485</u>

8. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2022 £	Total fund 2021 £
Grant funding of activities	42,219	—	42,219	42,270
Activities undertaken directly	—	—	—	1,691
Governance costs	—	617	617	524
	<u>42,219</u>	<u>617</u>	<u>42,836</u>	<u>44,485</u>

9. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2022 £	Total 2021 £
Governance costs	525	525	525
	<u>525</u>	<u>525</u>	<u>525</u>

The Hathaway Trust

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

10. Analysis of grants

	2022 £	2021 £
Grants to institutions		
Grants to institutions	42,219	39,330
Grants to individuals		
Grants to individuals	-	2,940
Total grants	<u>42,219</u>	<u>42,270</u>

Grants made to institutions

	£
The Shaarei Torah Trust	5,250
British Friends of Tiferes Chaim	4,220
Kolyom Trust	4,115
Prestwich Beth Hamedresh	3,239
The Jewish Day Primary School	2,750
Friends of KH	2,500
Sharei Chaim	2,500
Toimchei Shabbos Manchester	2,225
Meoros	1,596
Teshuvoh Tefilloh Tzedokoh	1,250
UK Friends of Yad Yisroel	1,100
Orach Chaim Foundation	1,036
The Machzikei Hadass Communities	1,000
Grants below £1,000	9,438
Total grants to institutions in reporting period	<u>42,219</u>

11. Other expenditure

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Loss on disposal of tangible fixed assets held for charity's own use	-	-	-
Other expenditure	50	-	50
	<u>50</u>	<u>-</u>	<u>50</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Loss on disposal of tangible fixed assets held for charity's own use	-	1,393	1,393
Other expenditure	-	-	-
	<u>-</u>	<u>1,393</u>	<u>1,393</u>

The Hathaway Trust

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	–	1,691
Loss on disposal of tangible fixed assets	–	1,393
	<u>–</u>	<u>1,393</u>

13. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	550	525
	<u>550</u>	<u>525</u>

14. Staff costs

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16. Tangible fixed assets

	Fixtures and fittings £	Total £
Cost		
At 1 August 2021 and 31 July 2022	21,143	21,143
Depreciation		
At 1 August 2021 and 31 July 2022	–	–
Carrying amount		
At 31 July 2022	21,143	21,143
At 31 July 2021	21,143	21,143

17. Debtors

	2022	2021
	£	£
Other debtors	–	50
	<u>–</u>	<u>50</u>

18. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	–	7,001
	<u>–</u>	<u>7,001</u>

The Hathaway Trust

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

19. Analysis of charitable funds

Unrestricted funds

	At 1 August 2021	Income £	Expenditure £	At 31 July 2022 £
General funds	29,978	41,335	(42,886)	<u>28,427</u>

	At 1 August 2020	Income £	Expenditure £	At 31 July 2021 £
General funds	(48,394)	121,167	(42,795)	<u>29,978</u>

20. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	21,143	21,143
Current assets	7,284	7,284
Creditors less than 1 year	—	—
Net assets	<u>28,427</u>	<u>28,427</u>

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	21,143	21,143
Current assets	15,836	15,836
Creditors less than 1 year	(7,001)	(7,001)
Net assets	<u>29,978</u>	<u>29,978</u>

21. Related parties

During the year donations totalling £39,076 were received from the Trustees and companies controlled by the Trustees.

THE HATHAWAY TRUST

England & Wales - Charity number 1064086

Accounts

CHARITY REGISTRATION NUMBER: 1064086

The Hathaway Trust
Unaudited Financial Statements
31 July 2021

The Hathaway Trust
Financial Statements
Year ended 31 July 2021

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	3
Statement of financial activities	4
Statement of financial position	5
Notes to the financial statements	6

The Hathaway Trust

Trustees' Annual Report

Year ended 31 July 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2021.

Reference and administrative details

Registered charity name	The Hathaway Trust
Charity registration number	1064086
Principal office	12 Hereford Drive Prestwich Manchester M25 0JA

The trustees

Mrs Miriam Younger
Mr Norman Younger
Rabbi Stuart Schwalbe
Mr Jonathan Roitenbarg

Structure, governance and management

The Hathaway Trust is constituted under a deed dated 6th August 1997. It was registered as a charity on 22nd August 1997 with registration number 1064086.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage exposure to the major risks.

Objectives and activities

The objects of the charity are the relief of poverty amongst the elderly or persons in conditions of need and hardship; the advancement of religion; the advancement of education; and to promote any charitable purpose for the benefit of the community.

The charity was successful in meeting these aims during this period.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year. Through the provision of grants the Trustees are satisfied that they have acted for the benefit of the public.

Achievements and performance

Despite the challenges of the Covid-19 pandemic the charity received £120,815 in donations and £352 in other income during the year which was over double of the income received in the previous year ending July 2020. Grants of £42,270 were paid out during the same period.

The Hathaway Trust
Trustees' Annual Report *(continued)*
Year ended 31 July 2021

Financial review

The unrestricted fund represents the unrestricted funds arising from past operating results.

Reserves policy

The trustees have reviewed the reserves and future requirements of the charity. All future needs are considered together with any risks or contingencies that may exist. The trustees are confident that sufficient reserves will be generated to achieve the objectives of the charity.

Plans for future periods

There are no plans to change the current operating structure in the foreseeable future.

The trustees' annual report was approved on 2 November 2021 and signed on behalf of the board of trustees by:

Mr Norman Younger
Trustee

The Hathaway Trust

Independent Examiner's Report to the Trustees of The Hathaway Trust

Year ended 31 July 2021

I report to the trustees on my examination of the financial statements of The Hathaway Trust ('the charity') for the year ended 31 July 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement - matter of concern identified

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Meir Guttentag FCCA
Independent Examiner

The Hathaway Trust
Statement of Financial Activities
Year ended 31 July 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
Income and endowments					
Donations	4	120,815	–	120,815	57,348
Investment income	5	–	–	–	7
Other income	6	352	–	352	10
Total income		<u>121,167</u>	<u>–</u>	<u>121,167</u>	<u>57,365</u>
Expenditure					
Expenditure on charitable activities	7,8	42,795	1,690	44,485	72,941
Other expenditure	11	–	1,393	1,393	–
Total expenditure		<u>42,795</u>	<u>3,083</u>	<u>45,878</u>	<u>72,941</u>
Net income/(expenditure) and net movement in funds		<u>78,372</u>	<u>(3,083)</u>	<u>75,289</u>	<u>(15,576)</u>
Reconciliation of funds					
Total funds brought forward		(48,394)	3,083	(45,311)	(29,735)
Total funds carried forward		<u>29,978</u>	<u>–</u>	<u>29,978</u>	<u>(45,312)</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 13 form part of these financial statements.

The Hathaway Trust
Statement of Financial Position
31 July 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	16		21,143	24,227
Current assets				
Debtors	17	50		50
Cash at bank and in hand		<u>15,786</u>		<u>10,413</u>
		15,836		10,463
Creditors: amounts falling due within one year	18	<u>7,001</u>		<u>80,001</u>
Net current assets			<u>8,835</u>	<u>(69,538)</u>
Total assets less current liabilities			<u>29,978</u>	<u>(45,311)</u>
Funds of the charity				
Restricted funds			-	3,083
Unrestricted funds			<u>29,978</u>	<u>(48,395)</u>
Total charity funds	19		<u>29,978</u>	<u>(45,312)</u>

These financial statements were approved by the board of trustees and authorised for issue on 2 November 2021, and are signed on behalf of the board by:

Mr Norman Younger
Trustee

The notes on pages 6 to 13 form part of these financial statements.

The Hathaway Trust
Notes to the Financial Statements
Year ended 31 July 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 12 Hereford Drive, Prestwich, Manchester, M25 0JA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Hathaway Trust

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Hathaway Trust

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Donations

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	120,815	120,815	57,348	57,348

5. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	-	-	7	7

The Hathaway Trust

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

6. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other income receivable	352	352	10	10

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grant funding of activities	42,270	–	42,270
Activities undertaken directly	–	1,690	1,691
Support costs	525	–	524
	<u>42,795</u>	<u>1,690</u>	<u>44,485</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Grant funding of activities	70,452	–	70,452
Activities undertaken directly	–	1,691	1,691
Support costs	799	–	798
	<u>71,251</u>	<u>1,691</u>	<u>72,941</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2021 £	Total fund 2020 £
Grant funding of activities	–	42,270	–	42,270	70,452
Activities undertaken directly	1,691	–	–	1,691	1,691
Governance costs	–	–	525	525	798
	<u>1,691</u>	<u>42,270</u>	<u>525</u>	<u>44,485</u>	<u>72,941</u>

9. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2021 £	Total 2020 £
Governance costs	525	525	799

The Hathaway Trust

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

10. Analysis of grants

	2021 £	2020 £
Grants to institutions		
Grants to institutions	39,330	66,252
Grants to individuals		
Grants to individuals	<u>2,940</u>	<u>4,200</u>
Total grants	<u><u>42,270</u></u>	<u><u>70,452</u></u>

Grants made to institutions

	£
Meoros	13,900
The Shaarei Torah Trust	4,800
Kolyom Trust	3,430
Toimchei Shabbos Manchester	2,025
Prestwich Beth Hamedresh	1,520
British Friends of Tiferet Chaim	1,260
Prestwich Shabbos Kolel	1,200
Other grants to institutions	11,195
Total grants to institutions in reporting period	<u>39,330</u>
Other grants	2,940
Total	<u><u>42,270</u></u>

11. Other expenditure

	Restricted Funds £	Total Funds 2021 £	Restricted Funds £	Total Funds 2020 £
Loss on disposal of tangible fixed assets held for charity's own use	<u>1,393</u>	<u><u>1,393</u></u>	<u>—</u>	<u>—</u>

12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	1,691	1,691
Loss on disposal of tangible fixed assets	<u><u>1,393</u></u>	<u>—</u>

13. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u><u>525</u></u>	<u><u>525</u></u>

The Hathaway Trust

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2021	2020
£	£

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16. Tangible fixed assets

	Torah Scroll £	Equipment £	Total £
Cost			
At 1 August 2020	21,143	8,453	29,596
Disposals	–	(8,453)	(8,453)
At 31 July 2021	<u>21,143</u>	<u>–</u>	<u>21,143</u>
Depreciation			
At 1 August 2020	–	5,369	5,369
Charge for the year	–	1,691	1,691
Disposals	–	(7,060)	(7,060)
At 31 July 2021	<u>–</u>	<u>–</u>	<u>–</u>
Carrying amount			
At 31 July 2021	<u>21,143</u>	<u>–</u>	<u>21,143</u>
At 31 July 2020	<u>21,143</u>	<u>3,084</u>	<u>24,227</u>

17. Debtors

	2021	2020
	£	£
Other debtors	<u>50</u>	<u>50</u>

18. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	<u>7,001</u>	<u>80,001</u>

The Hathaway Trust

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

19. Analysis of charitable funds

Unrestricted funds

	At 1 Aug 2020	Income	Expenditure	At 31 Jul 2021
	£	£	£	£
General funds	<u>(48,394)</u>	<u>121,167</u>	<u>(42,795)</u>	<u>29,978</u>

	At 1 Aug 2019	Income	Expenditure	At 31 Jul 2020
	£	£	£	£
General funds	<u>(34,509)</u>	<u>57,365</u>	<u>(71,251)</u>	<u>(48,395)</u>

Restricted funds

	At 1 Aug 2020	Income	Expenditure	At 31 Jul 2021
	£	£	£	£
Restricted Funds	<u>3,083</u>	<u>–</u>	<u>(3,083)</u>	<u>–</u>

	At 1 Aug 2019	Income	Expenditure	At 31 Jul 2020
	£	£	£	£
Restricted Funds	<u>4,774</u>	<u>–</u>	<u>(1,691)</u>	<u>3,083</u>

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	21,143	–	21,143
Current assets	15,836	–	15,836
Creditors less than 1 year	<u>(7,001)</u>	<u>–</u>	<u>(7,001)</u>
Net assets	<u>29,978</u>	<u>–</u>	<u>29,978</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	21,143	3,084	24,227
Current assets	10,463	–	10,463
Creditors less than 1 year	<u>(80,001)</u>	<u>–</u>	<u>(80,001)</u>
Net assets	<u>(48,395)</u>	<u>3,084</u>	<u>(45,311)</u>

The Hathaway Trust

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

21. Related parties

During the year donations totalling £113,090 were received from the Trustees and companies controlled by the Trustees.

A loan of £7,000 was received from Scotinvest Ltd a company controlled by Mr Norman Younger and Mrs Miriam Younger, Trustees of the Charity

