

Manager's Report 13 October 2022

Good morning

Thank you for attending our Annual General Meeting. Madginford Preschool is a registered charity and hold an AGM every year.

This report is for the year just past –

Due to the pandemic we were unable to hold our usual events including the Christmas nativity and concert but thankfully a few months later the restrictions eased and we were able to invite parents back into the setting. To celebrate World Book Day parents were invited in to read stories to their child and soon after that we held our annual obstacle course enjoyed by children and parents alike. Sadly the Bearsted Carnival did not go ahead again and this is an event we always take part in. Our sports morning was also cancelled due to the extremely hot weather we were having.

We had our usual visits from specialist teachers, equality and inclusion advisors and also transition visits from schools to meet the children who would be starting at their schools in September.

Throughout the year staff have been attending meetings and training mostly by Zoom or Teams which has proved more efficient and cost effective for us, as staff do not need to leave the premises, are not driving to a venue which takes up extra time driving there and back.

We were thrilled to hear that some money was available for every setting in Kent who could use it to enhance children's play. This went towards enabling us to upgrade our outside area by removing the tarmac surface and replacing it with wet pour which is a surface used in children's playgrounds. Another area has been covered with artificial grass and a step replaced with a safer slope. We now have much safer play outside, less accident reports and a lovely slope that they use in a number of ways including jumping on something with wheels and riding down. It's a more inviting place to be.

I would like to thank all the staff for their dedication to the children and the setting and of course to Jayne for her tireless work with our finances. It has been a great pleasure working with the committee and my thanks go to them. Thank you also to all the families who have chosen our preschool.

I look forward to working with the new committee.

Pam Thomas
Manager

Madginford Pre School Accounts Year End August 2022

Income	31-Aug-22	31-Aug-21
Fee from Parents	8485.36	11862.60
Early Years Funding	97878.25	110656.96
Free for 2 Year Funding	9844.91	2803.80
KCC Senif	797.95	1044.28
Grant		706.44
Donations & Registration Fees		5.00
Bank Interest	30.32	9.64
Amazon Commission	22.42	9.63
Sponsored Events	830.00	
	<u>117889.21</u>	<u>127098.35</u>

Expenditure		
Wages	112814.21	116611.51
Rent	8428.63	7592.44
Equipment & Activities	1294.57	2273.14
Housekeeping	165.11	54.23
Insurance		
Administration	571.63	1049.86
Miscellaneous		
Maintenance	5752.66	1091.46
Professional Fees & Insurance Charges	4782.11	5059.85
Subscriptions	575.43	642.20
	<u>134384.35</u>	<u>134374.69</u>

Funded By		
Balance Start of Year	102980.13	110256.47
Income Current Year	117889.21	127098.35
Less Expenses Current Year	<u>-134384.35</u>	<u>-134374.69</u>
	<u>86484.99</u>	<u>102980.13</u>

Expenditure in Excess of Income

Deposit Account	64297.39	96323.78
Current Account	22145.60	6656.35
Petty Cash	42.00	
	<u>86484.99</u>	<u>102980.13</u>

Madginford Pre School
Income & Expenditure Year Ended 31 August 2022

Assets	
Current Account	22145.60
Deposit Account	64297.39
Petty Cash	42.00
	86484.99

I have examined the books and supporting paperwork provided and I am satisfied that this summary shows a true and fair picture of the financial position of Madginford Pre-School as at 31 August 2022.

Jayne Nutt **MAAT**
Bearsted Book-keeping Services

Date: 19 October 2022