

Chairman's Report AGM 8 January 2022

It has been a difficult time for everyone and as you know our AGM was delayed due to the pandemic. The transfer to an Incorporated Charity has also been on hold.

We have not been able to hold any fundraising events for some time now and look forward to the easing of restrictions.

Our thanks go to the staff who have managed to keep the preschool open for the majority of lockdown. We are fortunate to have such dedicated staff.

Now we have our new Committee we can look forward to restarting fundraising events.

Thank you to the retiring committee for all your support.

Madginford Pre School Accounts Year End August 2021

Income	31-Aug-21	31-Aug-20
Fee from Parents	11862.60	12491.60
Early Years Funding	110656.96	96910.80
Free for 2 Year Funding	2803.80	16890.62
KCC Senif	1044.28	4862.92
Grant	706.44	
Donations & Registration Fees	5.00	0.40
Bank Interest	9.64	414.73
Amazon Commission	9.63	
Sponsored Events		576.50
	<u>127098.35</u>	<u>132147.57</u>

Expenditure		
Wages	116611.51	107504.42
Rent	7592.44	4390.68
Equipment & Activities	2273.14	3269.62
Housekeeping	54.23	42.29
Insurance		
Administration	1049.86	903.57
Miscellaneous		
Maintenance	1091.46	416.69
Professional Charges	5059.85	5708.23
Subscriptions	642.20	671.24
	<u>134374.69</u>	<u>122906.74</u>

Funded By		
Balance Start of Year	110256.47	101015.64
Income Current Year	127098.35	132147.57
Less Expenses Current Year	<u>-134374.69</u>	<u>-122906.74</u>
	<u>102980.13</u>	<u>110256.47</u>

Income in Excess of Expenditure

Deposit Account	96323.78	96257.43
Current Account	6656.35	13890.93
Tesco Card		74.00
Petty Cash		
	<u>102980.13</u>	<u>110222.36</u>

110256.47
-110222.36
34.11

HMRC PAYE -254.29
Debtors - Unpaid fees 288.40
34.11

Madginford Pre School
Income & Expenditure Year Ended 31 August 2021

Assets	
Current Account	6656.35
Account 30 day Notice	96323.78
	102980.13

I have examined the books and supporting paperwork provided and I am satisfied that this summary shows a true and fair picture of the financial position of Madginford Pre-School as at 31 August 2021.

Jayne Nutt *MAAT*
Bearsted Book-keeping Services

Date 3: October 2021

