

# TOWER OF FAITH FOUNDATION

England & Wales · Charity number 1064078

## Details

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**Other names** TOWER OF FAITH CHAPEL

**Status** Registered

**Legal form** Other

**Registered** 1997-08-21

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 34 Park Royal Road  
London  
NW10 7LN

**Phone** 02088380114

**Email** [admin@toweroffaith.org.uk](mailto:admin@toweroffaith.org.uk)

**Website** [www.toweroffaith.org.uk](http://www.toweroffaith.org.uk)

## Activities

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**Objects:** (1) TO ADVANCE THE CHRISTIAN FAITH AND TO SPREAD THE GOSPEL OF JESUS CHRIST AS REVEALED THROUGH THE HOLY SCRIPTURE BY ALL MEANS COMMUNICATIONS, WHETHER VISUAL, VERBAL AND WRITTEN. (2) TO OR FOR CHARITABLE PURPOSES AS THE TRUSTEES SHALL FROM TIME TO TIME DECIDE.

**Activities:** The enhancement of the christian faith in the united kingdom and abroad. Outreach program to help Christians and people form all walks of life in the provision of aid and support for accommodation

## Classification

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- **How:** Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Amateur Sport, Economic/community Development/employment, Other Charitable Purposes
- **Who:** The General Public/mankind

## Geography

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- Ealing

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£72,027	£68,150	-	-
2023-12-31	£94,576	£71,209	-	-
2022-12-31	£206,601	£63,330	-	-
2021-12-31	£96,576	£68,684	-	-
2020-12-31	-	-	-	-

## Trustees

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Name	Role	Appointed
<b>REV ALFRED ANSONG BIMPONG</b>	Chair	
JOYCE ANSONG-BIMPONG		
MRS JOYCE BIMPONG		
Pastor ANDREW BIMPONG		

**TOWER OF FAITH FOUNDATION**

England & Wales - Charity number 1064078

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# Accounts

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**TOWER OF FAITH FOUNDATION**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**JSA & ASSOCIATES  
QUALIFIED ACCOUNTANTS  
CHALLENGE HOUSE  
616 MITCHAM ROAD  
CROYDON  
CR0 3AA**

**CHARITY REGISTRATION NUMBER 1064078**

## **TOWER OF FAITH FOUNDATION**

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## **TOWER OF FAITH FOUNDATION**

### **TRUSTEES:**

Rev. Alfred Ansong Bimpong  
Mr Andrew Osei Bimpong  
Mrs Joyce Bimpong

### **ORGANISATION ADDRESS:**

34 Park Royal Road  
London  
NW10 7LN

### **BANKERS:**

HSBC Bank Plc  
46 Ealing Broadway  
London  
W5 5JZ

### **ACCOUNTANTS:**

JSA & ASSOCIATES  
ACCOUNTANTS  
Challenge House  
616 Mitcham Road  
CR0 3AA

## **TOWER OF FAITH FOUNDATION** **TRUSTEES' REPORT**

The trustees have pleasure in submitting their report and accounts for the period ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out on Page 8, and comply with the Statement of Recommended Practice and applicable law.

### **Constitution, Objectives of the Organisation, Principal Activities and Organisation of our work**

The Church is constituted under a trust deed and is registered with the Charity Commission.

The objectives of the Church as set out in the Declaration of Trust are:

- a) The advancement of the Christian Faith in the United Kingdom and abroad.
- b) The relief of persons who are in condition of need, hardship or distress in the United Kingdom or abroad.

The principal activities of the church are Christian worship and involvement of various ministries and ministers of religion to propagate Christian tenets, relief of poverty, provision of overseas aid and assistance to victims of famine.

The church has been involved in Christian programs, these are designed to increase Christian awareness and the spread of the gospel of our Lord Jesus Christ.

### **Future Developments**

The Church will continue to focus its activities to meet the objectives of the Trust.

### **Review of financial position**

The net increase in resources for the period amounted to £3,877.

**TOWER OF FAITH FOUNDATION**  
**TRUSTEES' REPORT (continued)**

**Statement of Trustees' Responsibilities**

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Organisation and of the surplus or deficit of the organisation for that period. In preparing those financial statements, the trustees are requested to:

- \* Select suitable accounting policies and then apply them consistently;
- \* Make judgements and estimates that are reasonable and prudent;
- \* State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- \* Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Organisation will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Organisation and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the Organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Accountants**

The accountants, Messrs. JSA & Associates have expressed their willingness to stay in office.

**Approval**

This report was approved by the board of trustees and signed on its behalf  
by:

**Mrs Joyce Bimpong**

**INDEPENDENT ACCOUNTANTS' REPORT TO THE**  
**TRUSTEES OF TOWER OF FAITH FOUNDATION**

We examined the financial statement of Tower of Faith Foundation for the year ended 31 December 2024 set out on pages 6 to 10. These financial statements have been prepared under the Historical Cost Convention and the accounting policies set out on page 8.

**Respective Responsibilities of Trustees and Independent Accountants**

The Trustees responsibilities for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees responsibilities on page 4 and 5.

We have been appointed as independent accountants under Section 43 of the Charities Act 1993 and report in accordance with regulations made under Section 44 of that Act.

Our responsibility is to examine the financial statements in accordance with relevant regulatory requirements and under United Kingdom Accounting Standards.

We read other information contained in the Trustees' Report and Financial Statements, and considered that it is consistent with the examined financial statements.

**JSA & ASSOCIATES**

Accountants  
Challenge House  
616 Mitcham Road  
CR0 3AA

**TOWER OF FAITH FOUNDATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>Incoming Resources</b>	<b>1.1</b>				
<b>Activities in furtherance of the Church's objects</b>					
Tithes and Offering		59,453		<b>59,453</b>	68,618
Hall hire, events and radio		-		-	16,000
Gift aid		10,901		<b>10,901</b>	8,823
Bank interest		1,673		<b>1,673</b>	1,135
Other income		-		-	-
<b>Total Incoming Resources</b>		<b>72,027</b>	-	<b>72,027</b>	94,576
<b>Resources Expended</b>					
<b>Cost of generating funds</b>					
Cost of Activities in furtherance of objectives	<b>2</b>	53,454	-	<b>53,454</b>	58,258
<b>Charitable Expenditure</b>					
Management & Administration	<b>3</b>	14,696	-	<b>14,696</b>	12,951
<b>Total resource expended</b>		<b>68,150</b>	-	<b>68,150</b>	71,209
<b>Net Movement in funds for the year</b>		3,877	-	3,877	23,367
<b>Total funds brought forward</b>		209,262		209,262	185,895
<b>Total funds carried forward</b>		<b>213,139</b>	-	<b>213,139</b>	<b>209,262</b>

There were no recognised gains or losses for the period other than those included in the Statement of Financial Activities

The notes on page 7 to 10 form part of these financial statements.

**TOWER OF FAITH FOUNDATION**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2024**

	Notes	£	£	£	£
			2024		2023
<b>Fixed Assets</b>					
Tangible Assets			2,217		2,704
<b>Current Assets</b>					
Cash at bank and in hand		246,303		243,611	
<b>Current Liabilities</b>					
Amounts falling due within one year		<u>2,100</u>		<u>1,800</u>	
<b>Net Current Assets</b>			244,203		241,811
<b>Total Net Assets</b>			<u><u>246,420</u></u>		<u><u>244,515</u></u>
<b>Funds</b>					
Unrestricted Funds			246,303		243,611
Restricted Funds			-		-
Reserves			<u>117</u>		<u>904</u>
			<u><u>246,420</u></u>		<u><u>244,515</u></u>

**TOWER OF FAITH FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENT**  
**FOR YEAR ENDED 31 DECEMBER 2024**

**Accounting Policies**

**1. Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and include the results of the Organisation's operations which are described in the Trustees' Report and all of which are continuing.

for Charity Accounts and the Charities Act 2011.

The Organisation has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it qualifies as a small Organisation.

**1.1 Incoming Resources**

**Tithes and Offerings**

Income from tithes and offering, is included in incoming resources when these are received.

**Other Income**

Other Income comprises income from welfare donations & other donations and legacy payments. These are all deemed as unrestricted funds.

**1.2 Tangible Fixed Assets for use by the Organisation and Depreciation.**

Individual fixed assets costing £120 or more are capitalised at cost.

Tangible fixed assets for use by the Church are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Equipment, Fixtures & Fittings	18% per annum
Motor Vehicle	18% per annum

The Organisation has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it qualifies as a small entity.

**1.3 Value Added Tax**

Value Added Tax is not recoverable by the Organisation, and as such is included in the relevant costs in the Statement of Financial Activities.

## 1.4 Resources expended

Resources expended are included in the Statement of Financial activities on an accruals basis. Certain costs have been apportioned between Cost of Activities in Furtherance of Objectives and Management and Administration on the bases consistent with the use of those resources.

## 1.5 Funds Accounting

Funds held by the Church:

Unrestricted general fund - comprising funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - which were raised for particular restricted purposes and can only be used for those particular restricted purposes within the objects of the Church.

## 2. Cost of Activities in furtherance of objectives

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
Rent	47,000		47,000	50,961
Instruments & Equipment	-		-	-
Honoraria	731		731	1,450
Donations & Missionary	-		-	400
Training & Conferences	2,864		2,864	2,727
Telephone	2,859		2,859	2,720
	<b>53,454</b>		<b>53,454</b>	<b>58,258</b>

## 3. Management and Administration

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
Printing, Postage & Stationery	135		135	-
Bank Charges & interest	183		183	175
Insurance	400		400	475
Light and Heat	6,980		6,980	5,888
Repairs, Cleaning & Maintenance	980		980	-
Salary & Allowances	3,600		3,600	3,300
Depreciation	487		487	593
Website and zoom service	313		313	184
Accountancy & Legal Fees	600		600	600
Sundry Expenses	1,018		1,018	1,736
	<b>14,696</b>	<b>-</b>	<b>14,696</b>	<b>12,951</b>

**TOWER OF FAITH FOUNDATION**

England & Wales - Charity number 1064078

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# Accounts

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**TOWER OF FAITH FOUNDATION**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**JSA & ASSOCIATES  
QUALIFIED ACCOUNTANTS  
CHALLENGE HOUSE  
616 MITCHAM ROAD  
CROYDON  
CR0 3AA**

**CHARITY REGISTRATION NUMBER 1064078**

## **TOWER OF FAITH FOUNDATION**

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**TOWER OF FAITH FOUNDATION**

**TRUSTEES:**

Rev. Alfred Ansong Bimpong  
Mr Andrew Osei Bimpong  
Mrs Joyce Bimpong

**ORGANISATION ADDRESS:**

34 Park Royal Road  
London  
NW10 7LN

**BANKERS:**

HSBC Bank Plc  
46 Ealing Broadway  
London  
W5 5JZ

**ACCOUNTANTS:**

JSA & ASSOCIATES  
ACCOUNTANTS  
Challenge House  
616 Mitcham Road  
CR0 3AA

## **TOWER OF FAITH FOUNDATION** **TRUSTEES' REPORT**

The trustees have pleasure in submitting their report and accounts for the period ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out on Page 8, and comply with the Statement of Recommended Practice and applicable law.

### **Constitution, Objectives of the Organisation, Principal Activities and Organisation of our work**

The Church is constituted under a trust deed and is registered with the Charity Commission.

The objectives of the Church as set out in the Declaration of Trust are:

- a) The advancement of the Christian Faith in the United Kingdom and abroad.
- b) The relief of persons who are in condition of need, hardship or distress in the United Kingdom or abroad.

The principal activities of the church are Christian worship and involvement of various ministries and ministers of religion to propagate Christian tenets, relief of poverty, provision of overseas aid and assistance to victims of famine.

The church has been involved in Christian programs, these are designed to increase Christian awareness and the spread of the gospel of our Lord Jesus Christ.

### **Future Developments**

The Church will continue to focus its activities to meet the objectives of the Trust.

### **Review of financial position**

The net increase in resources for the period amounted to £23,367.

**TOWER OF FAITH FOUNDATION**  
**TRUSTEES' REPORT (continued)**

**Statement of Trustees' Responsibilities**

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Organisation and of the surplus or deficit of the organisation for that period. In preparing those financial statements, the trustees are requested to:

- \* Select suitable accounting policies and then apply them consistently;
- \* Make judgements and estimates that are reasonable and prudent;
- \* State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- \* Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Organisation will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Organisation and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the Organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Accountants**

The accountants, Messrs. JSA & Associates have expressed their willingness to stay in office.

**Approval**

This report was approved by the board of trustees and signed on its behalf  
by:

**Mrs Joyce Bimpong**

**INDEPENDENT ACCOUNTANTS' REPORT TO THE**  
**TRUSTEES OF TOWER OF FAITH FOUNDATION**

We examined the financial statement of Tower of Faith Foundation for the year ended 31 December 2023 set out on pages 6 to 10. These financial statements have been prepared under the Historical Cost Convention and the accounting policies set out on page 8.

**Respective Responsibilities of Trustees and Independent Accountants**

The Trustees responsibilities for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees responsibilities on page 4 and 5.

We have been appointed as independent accountants under Section 43 of the Charities Act 1993 and report in accordance with regulations made under Section 44 of that Act.

Our responsibility is to examine the financial statements in accordance with relevant regulatory requirements and under United Kingdom Accounting Standards.

We read other information contained in the Trustees' Report and Financial Statements, and considered that it is consistent with the examined financial statements.

**JSA & ASSOCIATES**

Accountants  
Challenge House  
616 Mitcham Road  
CR0 3AA

**TOWER OF FAITH FOUNDATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<b>Incoming Resources</b>	<b>1.1</b>				
<b>Activities in furtherance of the Church's objects</b>					
Tithes and Offering		68,618		<b>68,618</b>	55,145
Hall hire, events and radio		16,000		<b>16,000</b>	4,000
Gift aid		8,823		<b>8,823</b>	19,105
Bank interest		1,135		<b>1,135</b>	91
Other income		-		-	128,260
<b>Total Incoming Resources</b>		<b>94,576</b>	-	<b>94,576</b>	206,601
<b>Resources Expended</b>					
<b>Cost of generating funds</b>					
Cost of Activities in furtherance of objectives	<b>2</b>	58,258	-	<b>58,258</b>	52,654
<b>Charitable Expenditure</b>					
Management & Administration	<b>3</b>	12,951	-	<b>12,951</b>	10,676
<b>Total resource expended</b>		<b>71,209</b>	-	<b>71,209</b>	63,330
<b>Net Movement in funds for the year</b>		23,367	-	23,367	143,271
<b>Total funds brought forward</b>		185,895		185,895	42,624
<b>Total funds carried forward</b>		<b>209,262</b>	-	<b>209,262</b>	<b>185,895</b>

There were no recognised gains or losses for the period other than those included in the Statement of Financial Activities

The notes on page 7 to 10 form part of these financial statements.

**TOWER OF FAITH FOUNDATION**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2023**

	Notes	£	£	£	£
			2023		2022
<b>Fixed Assets</b>					
Tangible Assets			2,704		3,297
<b>Current Assets</b>					
Cash at bank and in hand		243,611		217,380	
<b>Current Liabilities</b>					
Amounts falling due within one year		<u>1,800</u>		<u>1,200</u>	
<b>Net Current Assets</b>			241,811		216,180
<b>Total Net Assets</b>			<u><u>244,515</u></u>		<u><u>219,477</u></u>
<b>Funds</b>					
Unrestricted Funds			243,611		217,380
Restricted Funds			-		-
Reserves			<u>904</u>		<u>2,097</u>
			<u><u>244,515</u></u>		<u><u>219,477</u></u>

**TOWER OF FAITH FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENT**  
**FOR YEAR ENDED 31 DECEMBER 2023**

**Accounting Policies**

**1. Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and include the results of the Organisation's operations which are described in the Trustees' Report and all of which are continuing.

for Charity Accounts and the Charities Act 2011.

The Organisation has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it qualifies as a small Organisation.

**1.1 Incoming Resources**

**Tithes and Offerings**

Income from tithes and offering, is included in incoming resources when these are received.

**Other Income**

Other Income comprises income from welfare donations & other donations and legacy payments. These are all deemed as unrestricted funds.

**1.2 Tangible Fixed Assets for use by the Organisation and Depreciation.**

Individual fixed assets costing £120 or more are capitalised at cost.

Tangible fixed assets for use by the Church are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Equipment, Fixtures & Fittings	18% per annum
Motor Vehicle	18% per annum

The Organisation has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it qualifies as a small entity.

**1.3 Value Added Tax**

Value Added Tax is not recoverable by the Organisation, and as such is included in the relevant costs in the Statement of Financial Activities.

## 1.4 Resources expended

Resources expended are included in the Statement of Financial activities on an accruals basis. Certain costs have been apportioned between Cost of Activities in Furtherance of Objectives and Management and Administration on the bases consistent with the use of those resources.

## 1.5 Funds Accounting

Funds held by the Church:

Unrestricted general fund - comprising funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - which were raised for particular restricted purposes and can only be used for those particular restricted purposes within the objects of the Church.

## 2. Cost of Activities in furtherance of objectives

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2023</u>	<u>2022</u>
	£	£	£	£
Rent	50,961		50,961	48,000
Radio Ministry	-		-	-
Instruments & Equipment	-		-	-
Honoraria	1,450		1,450	1,900
Donations & Missionary	400		400	200
Training & Conferences	2,727		2,727	-
Telephone	2,720		2,720	2,554
	<b>58,258</b>		<b>58,258</b>	<b>52,654</b>

## 3. Management and Administration

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2023</u>	<u>2022</u>
	£	£	£	£
Printing, Postage & Stationery	-		-	125
Bank Charges & interest	175		175	194
Insurance	475		475	391
Light and Heat	5,888		5,888	3,652
Repairs & Maintenance	-		-	-
Salary & Allowances	3,300		3,300	3,850
Depreciation	593		593	724
Website and zoom service	184		184	737
Accountancy & Legal Fees	600		600	600
Sundry Expenses	1,736		1,736	403
	<b>12,951</b>	<b>-</b>	<b>12,951</b>	<b>10,676</b>

**TOWER OF FAITH FOUNDATION**

England & Wales - Charity number 1064078

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# Accounts

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**TOWER OF FAITH FOUNDATION**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**JSA & ASSOCIATES  
QUALIFIED ACCOUNTANTS  
CHALLENGE HOUSE  
616 MITCHAM ROAD  
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**CHARITY REGISTRATION NUMBER 1064078**

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## **TOWER OF FAITH FOUNDATION**

### **TRUSTEES:**

Rev. Alfred Ansong Bimpong  
Mr Andrew Osei Bimpong  
Mrs Joyce Bimpong

### **ORGANISATION ADDRESS:**

34 Park Royal Road  
London  
NW10 7LN

### **BANKERS:**

HSBC Bank Plc  
46 Ealing Broadway  
London  
W5 5JZ

### **ACCOUNTANTS:**

JSA & ASSOCIATES  
ACCOUNTANTS  
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## **TOWER OF FAITH FOUNDATION** **TRUSTEES' REPORT**

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### **Constitution, Objectives of the Organisation, Principal Activities and Organisation of our work**

The Church is constituted under a trust deed and is registered with the Charity Commission.

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The church has been involved in Christian programs, these are designed to increase Christian awareness and the spread of the gospel of our Lord Jesus Christ.

### **Future Developments**

The Church will continue to focus its activities to meet the objectives of the Trust.

### **Review of financial position**

The net increase in resources for the period amounted to £143,271

**TOWER OF FAITH FOUNDATION**  
**TRUSTEES' REPORT (continued)**

**Statement of Trustees' Responsibilities**

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Organisation and of the surplus or deficit of the organisation for that period. In preparing those financial statements, the trustees are requested to:

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The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Organisation and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the Organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Accountants**

The accountants, Messrs. JSA & Associates have expressed their willingness to stay in office.

**Approval**

This report was approved by the board of trustees and signed on its behalf  
by:

**Mrs Joyce Bimpong**

## **INDEPENDENT ACCOUNTANTS' REPORT TO THE TRUSTEES OF TOWER OF FAITH FOUNDATION**

We examined the financial statement of Tower of Faith Foundation for the year ended 31 December 2022 set out on pages 6 to 10. These financial statements have been prepared under the Historical Cost Convention and the accounting policies set out on page 8.

### **Respective Responsibilities of Trustees and Independent Accountants**

The Trustees responsibilities for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees responsibilities on page 4 and 5.

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### **JSA & ASSOCIATES**

Accountants  
Challenge House  
616 Mitcham Road  
CR0 3AA

**TOWER OF FAITH FOUNDATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<b>Incoming Resources</b>	<b>1.1</b>				
<b>Activities in furtherance of the Church's objects</b>					
Tithes and Offering		55,145		<b>55,145</b>	64,573
Hall hire, events and radio		4,000		<b>4,000</b>	2,000
Gift aid		19,105		<b>19,105</b>	-
Bank interest		91		<b>91</b>	-
Other income		128,260		<b>128,260</b>	30,003
<b>Total Incoming Resources</b>		<b>206,601</b>	-	<b>206,601</b>	96,576
<b>Resources Expended</b>					
<b>Cost of generating funds</b>					
Cost of Activities in furtherance of objectives	<b>2</b>	52,654	-	<b>52,654</b>	57,748
<b>Charitable Expenditure</b>					
Management & Administration	<b>3</b>	10,676	-	<b>10,676</b>	10,936
<b>Total resource expended</b>		<b>63,330</b>	-	<b>63,330</b>	68,684
<b>Net Movement in funds for the year</b>		143,271	-	143,271	27,892
<b>Total funds brought forward</b>		42,624		42,624	27,627
<b>Total funds carried forward</b>		<b>185,895</b>	-	<b>185,895</b>	<b>55,519</b>

There were no recognised gains or losses for the period other than those included in the Statement of Financial Activities

The notes on page 7 to 10 form part of these financial statements.

**TOWER OF FAITH FOUNDATION**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2022**

	Notes	£	£	£	£
			2022		2021
<b>Fixed Assets</b>					
Tangible Assets			3,297		4,021
<b>Current Assets</b>					
Cash at bank and in hand		217,380		72,785	
<b>Current Liabilities</b>					
Amounts falling due within one year		<u>1,200</u>		<u>600</u>	
<b>Net Current Assets</b>			216,180		72,185
<b>Total Net Assets</b>			<u><u>219,477</u></u>		<u><u>76,206</u></u>
<b>Funds</b>					
Unrestricted Funds			217,380		72,785
Restricted Funds			-		-
Reserves			<u>2,097</u>		<u>3,421</u>
			<u><u>219,477</u></u>		<u><u>76,206</u></u>

**TOWER OF FAITH FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENT**  
**FOR YEAR ENDED 31 DECEMBER 2022**

**Accounting Policies**

**1. Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and include the results of the Organisation's operations which are described in the Trustees' Report and all of which are continuing.

for Charity Accounts and the Charities Act 2011.

The Organisation has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it qualifies as a small Organisation.

**1.1 Incoming Resources**

**Tithes and Offerings**

Income from tithes and offering, is included in incoming resources when these are received.

**Other Income**

Other Income comprises income from welfare donations & other donations and legacy payments. These are all deemed as unrestricted funds.

**1.2 Tangible Fixed Assets for use by the Organisation and Depreciation.**

Individual fixed assets costing £120 or more are capitalised at cost.

Tangible fixed assets for use by the Church are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Equipment, Fixtures & Fittings	18% per annum
Motor Vehicle	18% per annum

The Organisation has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it qualifies as a small entity.

**1.3 Value Added Tax**

Value Added Tax is not recoverable by the Organisation, and as such is included in the relevant costs in the Statement of Financial Activities.

## 1.4 Resources expended

Resources expended are included in the Statement of Financial activities on an accruals basis. Certain costs have been apportioned between Cost of Activities in Furtherance of Objectives and Management and Administration on the bases consistent with the use of those resources.

## 1.5 Funds Accounting

Funds held by the Church:

Unrestricted general fund - comprising funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - which were raised for particular restricted purposes and can only be used for those particular restricted purposes within the objects of the Church.

## 2. Cost of Activities in furtherance of objectives

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
Rent	48,000		48,000	50,000
Radio Ministry	-		-	-
Instrumentals & Equipment	-		-	3,823
Honoraria	1,900		1,900	1,150
Donations & Missionary	200		200	550
Training & Conferences	-		-	-
Telephone	2,554		2,554	2,225
	<b>52,654</b>		<b>52,654</b>	<b>57,748</b>

## 3. Management and Administration

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
Printing, Postage & Stationery	125		125	290
Bank Charges & interest	194		194	-
Insurance	391		391	355
Light and Heat	3,652		3,652	1,752
Repairs & Maintenance	-		-	770
Salary & Allowances	3,850		3,850	2,700
Depreciation	724		724	1,077
Website and zoom service	737		737	350
Accountancy & Legal Fees	600		600	-
Sundry Expenses	403		403	718
	<b>10,676</b>	<b>-</b>	<b>10,676</b>	<b>8,012</b>

**TOWER OF FAITH FOUNDATION**

England & Wales - Charity number 1064078

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# Accounts

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**TOWER OF FAITH FOUNDATION**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**JSA & ASSOCIATES  
QUALIFIED ACCOUNTANTS  
CHALLENGE HOUSE  
616 MITCHAM ROAD  
CROYDON  
CR0 3AA**

**CHARITY REGISTRATION NUMBER 1064078**

## TOWER OF FAITH FOUNDATION

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## **TOWER OF FAITH FOUNDATION**

### **TRUSTEES:**

Rev. Alfred Ansong Bimpong  
Mr Andrew Osei Bimpong  
Mrs Joyce Bimpong

### **ORGANISATION ADDRESS:**

34 Park Royal Road  
London  
NW10 7LN

### **BANKERS:**

HSBC Bank Plc  
46 Ealing Broadway  
London  
W5 5JZ

### **ACCOUNTANTS:**

JSA & ASSOCIATES  
ACCOUNTANTS  
Challenge House  
616 Mitcham Road  
CR0 3AA

## **TOWER OF FAITH FOUNDATION** **TRUSTEES' REPORT**

The trustees have pleasure in submitting their report and accounts for the period ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out on Page 8, and comply with the Statement of Recommended Practice and applicable law.

### **Constitution, Objectives of the Organisation, Principal Activities and Organisation of our work**

The Church is constituted under a trust deed and is registered with the Charity Commission.

The objectives of the Church as set out in the Declaration of Trust are:

- a) The advancement of the Christian Faith in the United Kingdom and abroad.
- b) The relief of persons who are in condition of need, hardship or distress in the United Kingdom or abroad.

The principal activities of the church are Christian worship and involvement of various ministries and ministers of religion to propagate Christian tenets, relief of poverty, provision of overseas aid and assistance to victims of famine.

The church has been involved in Christian programs, these are designed to increase Christian awareness and the spread of the gospel of our Lord Jesus Christ.

### **Future Developments**

The Church will continue to focus its activities to meet the objectives of the Trust.

### **Review of financial position**

The net increase in resources for the period amounted to £27,892

**TOWER OF FAITH FOUNDATION**  
**TRUSTEES' REPORT (continued)**

**Statement of Trustees' Responsibilities**

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Organisation and of the surplus or deficit of the organisation for that period. In preparing those financial statements, the trustees are requested to:

- \* Select suitable accounting policies and then apply them consistently;
- \* Make judgements and estimates that are reasonable and prudent;
- \* State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- \* Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Organisation will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Organisation and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the Organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Accountants**

The accountants, Messrs. JSA & Associates, have expressed their willingness to stay in office.

**Approval**

This report was approved by the board of trustees and signed on its behalf  
by:

**Mrs Joyce Bimpong**

## **INDEPENDENT ACCOUNTANTS' REPORT TO THE TRUSTEES OF TOWER OF FAITH FOUNDATION**

We examined the financial statement of Tower of Faith Foundation for the year ended 31 December 2021 set out on pages 6 to 10. These financial statements have been prepared under the Historical Cost Convention and the accounting policies set out on page 8.

### **Respective Responsibilities of Trustees and Independent Accountants**

The Trustees responsibilities for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees responsibilities on page 4 and 5.

We have been appointed as independent accountants under Section 43 of the Charities Act 1993 and report in accordance with regulations made under Section 44 of that Act.

Our responsibility is to examine the financial statements in accordance with relevant regulatory requirements and under United Kingdom Accounting Standards.

We read other information contained in the Trustees' Report and Financial Statements, and considered that it is consistent with the examined financial statements.

### **JSA & ASSOCIATES**

Accountants  
Challenge House  
616 Mitcham Road  
CR0 3AA

**TOWER OF FAITH FOUNDATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<b>Incoming Resources</b>	<b>1.1</b>				
<b>Activities in furtherance of the Church's objects</b>					
Tithes and Offering		64,573		<b>64,573</b>	53,246
Hall hire, events and radio		2,000		<b>2,000</b>	175
Gift aid		-		-	12,301
Other income		30,003		<b>30,003</b>	17
<b>Total Incoming Resources</b>		<b>96,576</b>	-	<b>96,576</b>	65,739
<b>Resources Expended</b>					
<b>Cost of generating funds</b>					
Cost of Activities in furtherance of objectives	<b>2</b>	57,748	-	<b>57,748</b>	42,730
<b>Charitable Expenditure</b>					
Management & Administration	<b>3</b>	10,936	-	<b>10,936</b>	8,012
<b>Total resource expended</b>		<b>68,684</b>	-	<b>68,684</b>	50,742
<b>Net Movement in funds for the year</b>		27,892	-	27,892	14,997
<b>Total funds brought forward</b>		42,624		27,627	27,627
<b>Total funds carried forward</b>		<b>70,516</b>	-	<b>55,519</b>	<b>42,624</b>

There were no recognised gains or losses for the period other than those included in the Statement of Financial Activities

The notes on page 7 to 10 form part of these financial statements.

**TOWER OF FAITH FOUNDATION**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2021**

	Notes	£	£	£	£
			2021		2020
<b>Fixed Assets</b>					
Tangible Assets			4,021		4,904
<b>Current Assets</b>					
Cash at bank and in hand		72,785		43,310	
<b>Current Liabilities</b>					
Amounts falling due within one year		<u>600</u>		<u>4,848</u>	
<b>Net Current Assets</b>			72,185		38,462
<b>Total Net Assets</b>			<u><u>76,206</u></u>		<u><u>43,366</u></u>
<b>Funds</b>					
Unrestricted Funds			72,785		43,310
Restricted Funds			-		-
Reserves			<u>3,421</u>		<u>56</u>
			<u><u>76,206</u></u>		<u><u>43,366</u></u>

**TOWER OF FAITH FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENT**  
**FOR YEAR ENDED 31 DECEMBER 2021**

**Accounting Policies**

**1. Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and include the results of the Organisation's operations which are described in the Trustees' Report and all of which are continuing.

for Charity Accounts and the Charities Act 2011.

The Organisation has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it qualifies as a small Organisation.

**1.1 Incoming Resources**

**Tithes and Offerings**

Income from tithes and offering, is included in incoming resources when these are received.

**Other Income**

Other Income comprises income from welfare donations & other donations and legacy payments. These are all deemed as unrestricted funds.

**1.2 Tangible Fixed Assets for use by the Organisation and Depreciation.**

Individual fixed assets costing £120 or more are capitalised at cost.

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Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Equipment, Fixtures & Fittings	18% per annum
Motor Vehicle	18% per annum

The Organisation has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it qualifies as a small entity.

**1.3 Value Added Tax**

Value Added Tax is not recoverable by the Organisation, and as such is included in the relevant costs in the Statement of Financial Activities.

## 1.4 Resources expended

Resources expended are included in the Statement of Financial activities on an accruals basis. Certain costs have been apportioned between Cost of Activities in Furtherance of Objectives and Management and Administration on the bases consistent with the use of those resources.

## 1.5 Funds Accounting

Funds held by the Church:

Unrestricted general fund - comprising funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - which were raised for particular restricted purposes and can only be used for those particular restricted purposes within the objects of the Church.

## 2. Cost of Activities in furtherance of objectives

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>2020</u>
	£	£	£	£
Rent	50,000		50,000	38,837
Radio Ministry	-		-	400
Instrumentals & Equipment	3,823		3,823	-
Honoraria	1,150		1,150	1,200
Advertising	-		-	-
Donations & Missionary	550		550	-
Training & Conferences	-		-	-
Telephone	2,225		2,225	2,293
	<b>57,748</b>		<b>57,748</b>	<b>42,730</b>

## 3. Management and Administration

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>2020</u>
	£	£	£	£
Printing, Postage & Stationery	95		95	290
Bank Charges & interest	-		-	-
Insurance	956		956	355
Light and Heat	3,449		3,449	1,752
Repairs & Maintenance	-		-	770
Salary & Allowances	3,690		3,690	2,700
Depreciation	981		981	1,077
Website	-		-	350
Accountancy & Legal Fees	600		600	-
Sundry Expenses	1,165		1,165	718
	<b>10,936</b>	<b>-</b>	<b>10,936</b>	<b>8,012</b>