

Chairperson's report 16th October 2024

Wow what a busy year it has been right from the Autumn term, which has created an amazing profit. This profit has helped to make up for the losses over the past few years.

The team have coped really well with the influx of children and managing their needs. Tyler came back from maternity leave and then went back on to maternity leave!

A big thank you to Laura, Gina, Paula, Tash, Sarah, Rachel, Alex and Shirley for always doing their best.

Due to the current situation with the cost of living and not wanting to put pressure on families, fundraising has been very limited this year. Although our Xmas raffle made £250. Thank you to everyone who donated prizes and bought tickets. Other Christmas items raised £155, thank you Gina for arranging the tombola and Christmas crafts. Lolly sales made £46.50 and the Summer fayre made £433.70. The Summer fayre was a great day out and brought in families and some new faces. I even got wet in the stocks. A big thank you to those who helped with arrangements and attended.

A big thank you for everyone who has helped with ongoing garden works. It is still an ongoing project, but I believe we are almost there.

Let's see what next year brings.

Megan Blewitt

Chairperson

Treasurer/Business Manager's report 16.10.24

This year has been very busy, numbers started to increase nearly on a daily basis as soon as we were back in September. This meant that in the Autumn term we made a profit which I don't think we have ever done before. Normally our Autumn term's negative position is covered when we get busier later in the academic year.

The new Government 2 year old grant for working parents came into force from April 24 which meant an increase in our number of 2 year olds at the setting. Grant funding received for 2, 3 & 4 year olds was up by a total of £16,760 and other children's fees down by -£940 = total increased income of £15,820.

More children obviously means more staffing and other expenses- staff wages increased by £16,760, training increased by £170, refreshments increased by £75 and consumables increased by £1460 as well as general increases in operational costs.

Thankfully at the end of the academic year we showed a profit of £14,415.01 – financially one of our best ever years.

Finally, I would like to thank the staff for all their hard work this last year. Obviously with so many children attending it has meant a busy

for the staff especially in the Summer term when some of them were working 4 days a week or more.

Laura Wintle

Business Manager

Charity Name

Charity Number

Mitcheldean Early Learners**1064043**

Receipts and payments accounts for the period

Period Start date.....1.9.23.....

Period end date.. 31.8.24

RECEIPTS AND PAYMENTS

Receipts	Previous year		Current year	
	£	p	£	p
Nursery Education Funding Free for 3&4	£59,539.65		£90,664.55	
Nursery Education Funding New for 2			£0.00	
Children's fees	£10,822.25		£14,977.03	
Milk Refund	£186.52		£134.25	
Other grants (specify) deprivation fund			£0.00	
Grant...			£0.00	
Grant.....			£0.00	
Fundraising	£1,072.55		£954.16	
Donations	£175.00		£70.00	
Interest	£64.66		£160.19	
Other Receipts	£8,192.07		£1,282.35	
Sub total	£80,052.70		£108,242.53	
Income from sale of equipment	£0.00		£0.00	
TOTAL RECEIPTS	£80,052.70		£108,242.53	

Payments	Previous year		Current year	
	£	p	£	p
Employment costs (Gross pay and employers NIC)	£63,738.46		£80,502.84	
Training costs	£321.48		£492.62	
Premises costs (rent, heat etc)	£4,803.90		£3,862.11	
Subscriptions	£368.50		£449.00	
Insurance	£648.18		£675.64	
Admin costs (post, tel etc)	£792.69		£896.59	
Refreshments (inc milk)	£353.99		£428.58	
Consumables (paint, paper etc)	£2,378.29		£3,837.96	
Fundraising costs (details overleaf)	£54.87		£53.80	
Other expenditure (details overleaf)	£8,090.93		£1,292.92	
Sub Total	£81,551.29		£92,492.06	
Equipment (toys, books etc)	£1,557.69		£1,335.46	
TOTAL EXPENDITURE (B)	£83,108.98		£93,827.52	

NET OF RECEIPTS AND PAYMENTS (A-B =C) -£3,056.28 £14,415.01

Cash funds* incl.depositA/c LAST year end (D) £16,595.02 £13,538.74
 Cash funds* incl.depositA/c THIS year end (C + D) **£13,538.74** **£27,953.75**

£27,953.75**STATEMENT OF ASSETS AND LIABILITIES*****note:cash funds include reserve/contingency/deposit accounts**

		CURRENT VALUE
Cash funds (agree with balance of receipts and payments a/c)	E	£27,953.75
Debtors (money owed to the charity on the period end date)	F	£1,300.00
Value of buildings and equipment (current or depreciated value)	G	£10,000.00
Liabilities (loans and any other money owed on the period end date)	H	£0.00
Net assets (E-F+G-H)		£39,253.75

as at 31.8.24
 ca £14,186.59
 pc £563.18
 sav £13,203.98
£27,953.75

Signed on behalf of the trustees (committee)

as at 1.9.23
 ca £1,687.24

Signed MBlenett Name Megan Blawitt Role Chairperson

pc £307.71
 bld £11,543.79
 total **£13,538.75**

Date 16/10/24



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

MITCHELDEN EARLY LEARNERS

On accounts for the year
ended

31-08-24

Charity no
(if any)

1064043

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

11-10-24

Name:

MONICA GITTINGS FMAAT

Relevant professional
qualification(s) or body
(if any):

ASSOCIATION OF ACCOUNTING TECHNICIANS

Address:

16 EASTERN AVENUE

MITCHELDON

GLDS, GLIF ODF

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.