

# The Friends of St Mary's Choir, Warwick

Registered Charity No 1064035



## TREASURERS REPORT FOR YEAR ENDED 31<sup>st</sup> DECEMBER 2024

The 2024 accounts show the receipts, payments and assets of The Friends of St Mary's Choir. As I have prepared a receipts and payments account, as distinct from an accruals-based income and expenditure account, a significant liability of £8,590.74 at 31 December 2024, which was paid on 6<sup>th</sup> January 2025, remains in the receipts and bank balance. When this is taken into account the receipts and payments for the year almost balance.

Receipts: Concert events were the largest contributor to income in 2024 with the most significant coming from Carols at the Castle (£3k). A continuance of fundraising activities including Cheese & Wine evening and the summer Ceilidh contributed a further £1,200. Subscription income of £2,502 was a slight increase on 2023. Gift Aid continues to make a notable contribution to our income, adding £787 to revenue in 2024.

Payments: The Friends continue to support the Choirs by covering chorister pay and costs of many choir events of £3,491. The Friends contributed towards the boys tour with £2,039 towards activities and other expenses. The Friends also manage Organ Scholarship monies on behalf of the ex-Choristers Guild in a manner unchanged from previous years. The 100 Club paid out £196 in prizes in 2024 on an income of £442, a net profit of £246. A total of 40 monthly tickets issued (+5 vs. 2023). A full allocation of 100 monthly tickets would potentially increase net profit to £972 per annum.

Total Assets: At the year-end total assets amounted to £44,589.33 (the figure is skewed as payments for the Snowman concert were incorrectly set up to the Friends account instead of the choir account, the transfer of £8,590.74 was made early January to rectify this). The Lloyds day-to-day banking account carries £37,282.69 (before payment of the aforementioned transfer) with retained Savings of £6,885.91 in a Lloyds Savings account and petty cash of £420.73. Interest rates continue to be minimal from all institutions for business accounts.

Nicola Marklew  
Honorary Treasurer  
May 2025

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# FRIENDS OF ST MARY'S CHOIR, WARWICK: RECEIPTS & PAYMENTS ACCOUNT YEAR ENDED 31 DECEMBER 2024


2023	RECEIPTS	2024
£716.67	Gift Aid Rebate	£787.34
£2,428.50	Subscriptions	£2,502.50
£682.00	Donations	£220.02
£0.00	Tours	£0.00
£3,000.00	Castle Carols	£3,000.00
£2,300.00	Concerts	£16,826.71
£1,100.00	Organ Scholarship	£1,080.00
£447.50	100 Club	£455.00
£2,655.47	Sundry fund raising	£3,766.13
£80.00	Merchandise sales	£15.00
£0.00	Petty Cash Increase	£122.73
£59.36	Interest Received (Nat Savings)	£81.06
<b>£13,469.50</b>	<b>TOTAL Receipts</b>	<b>£28,856.49</b>
2023	PAYMENTS	2024
£437.46	Admin / Committee costs	£171.67
£3,897.25	Choir Support	£3,491.34
£9,800.00	Tours	£2,039.42
£1,558.99	Concerts	£7,744.14
£1,655.00	Organ Scholarship	£810.00
£277.00	100 Club	£196.00
£1,333.57	Other sundry expenditure	£6,216.67
<b>£18,959.27</b>	<b>TOTAL Payments</b>	<b>£20,669.24</b>
<b>-£5,489.77</b>	<b>Receipts - Payments</b>	<b>£8,187.25*</b>

## STATEMENT OF ASSETS FOR YEAR ENDED 31 DECEMBER 2024


2023	Current Asset	2024
£6,804.85	Investment Account	£6,885.91
£29,299.23	FoSMC Account	£37,282.69
£298.00	Petty Cash	£420.73
<b>£36,402.08</b>	<b>TOTAL Assets</b>	<b>£44,589.33</b>

\*£8,590.74 was transferred in January to the Parish Choir account due to a payment being set up to Friends account in error during December. This means that had the transfer taken place prior to 31 December 2024, there would have been an excess of payments over receipts of £403.49.

### Signed for and on behalf of the Trustees by:

Signature	Name & Position	Date
	Nicola Marklew, Honorary Treasurer	09/05/2025

### Independently examined for and on behalf of the Trustees by:

Signature	Name & Position	Date
	The Revd Canon Peter Holliday	12/05/2025

## **Independent Examiner's Report to the Trustees of The Friends of St Mary's Choir, Warwick**

I report to the trustees on my examination of the accounts of The Friends of St Mary's Choir, Warwick (the Trust) for the year ended 31 December 2024.

This report is made solely to the Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees as a body, for my work or for this report.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

The "Rules" of the Trust require the accounts to be "audited annually" (section 10c). The Charity Commission has determined that if a charity's governing document is dated prior to 1 March 1992, the term "audit" may be taken to mean "independent scrutiny". The Trust's Rules were originally dated 21 January 1968 but were updated on 25 April 2006 and might therefore be construed as requiring an audit. I have not conducted an audit but have examined the accounts in accordance with the recent practice of the Trust.

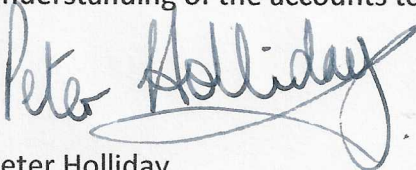
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

Other than the amount received of £8,590.74 which was wrongly credited to the Trust and repaid on 6 January 2025 I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Holliday

Fellow of the Institute of Chartered Accountants in England and Wales  
60 Needlers End Lane  
Coventry CV7 7AB

12 May 2025