

Charity Registration No. 1064029

**LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP  
LEGAL AND ADMINISTRATIVE INFORMATION**

**Trustees**

L Maddix  
Rev D Davis  
I Shore  
S Brown

**Charity number**

1064029

**Registered office**

3 St. Ledger Court  
Great Linford  
Milton Keynes  
MK14 5HA

**Independent examiner**

O K Oyetunde <sup>FCCA</sup>  
6 Homestead Lane  
Buckingham  
MK18 2RU

**LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP**  
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# LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and financial statements for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (as amended for accounting periods commencing from 1 January 2016)

### Objectives and activities

The charity's objects are to advance the Christian faith and to relieve persons who are in conditions of need or hardship or who are aged or sick.

### Public Benefit Policy

In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

### Plans for Future Periods

The charity plans to continue its work under objectives, and increase income.

### Achievements and performance

The charity operates from its church at Great Linford where it continues to hold regular services and teaching ministry.

### Financial review

The excess income over expenditure for the year was £11,892.

The trustees have resolved to build reserves in order ultimately to acquire a freehold property from which to operate. The reserves at 31 December 2021 were £266,055.

### Response to COVID-19

The COVID 19 Pandemic has certainly affected the charity since the year-end 2019. However we remain committed to work to achieve its agreed aims and objective. Our income flow in 2021 has remained steady thanks to conducting our services online and via webex. We have been able to control and maintain expenditure as a response and in line with income flows and have been able to maintain a healthy level of liquid funds which will allow the charity to operate comfortably for the foreseeable future. Going forward, we are confident that funds currently held can be managed with any continuing reductions in income and restrictions in activity due to COVID.

### Structure, governance and management

Life International Christian Fellowship was registered as a charity on 19 August 1997. Its governing document is The Declaration of Trust made on 19 May 1997.

The charity is governed by the Board of Trustees.

The Trustees who served during the year were:

L Maddix  
Rev D Davis  
Mr I Shore  
Ms S Brown

The trustees' report was approved by the Board of Trustees.

.....  
L Maddix  
31/10/2022  
Dated: .....

# LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP

I report on the financial statements of the for the year ended 31 December 2021, which are set out on pages 6 to 11.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Dated: ..31 October 2022

O K Oyetunde FCA  
6 Homestead Lane  
Buckingham  
MK18 2RU

# LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<b>Income from:</b>			
Donations and legacies	2	99,421	137,314
Investments		25	70
<b>Total income</b>		<u>99,446</u>	<u>137,384</u>
<b>Expenditure on:</b>			
Expenditure on charitable activities			
	3	<u>87,554</u>	<u>89,266</u>
<b>Net income for the year</b>		<u>11,892</u>	<u>48,118</u>
<b>Fund balances at 1 January</b>		<u>254,163</u>	<u>206,045</u>
<b>Fund balances at 31 December</b>		<u><u>266,055</u></u>	<u><u>254,163</u></u>

The statement of financial activities includes all gains and losses recognised in the year.


All income and expenditure derive from continuing activities.

# LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP

## BALANCE SHEET AS AT 31 DECEMBER 2021

	Notes	2021	2020
		£	£
<b>Fixed assets</b>			
Tangible assets	6	442	1,093
Current assets			
Debtors	7	150	0
Cash at bank and in hand		332,863	327,437
		333,013	327,437
 Creditors: amounts falling due within one year	8	-67,400	-74,367
 Net current assets		265,613	253,070
 Total assets less current liabilities		266,055	254,163
Income funds			
Unrestricted funds		266,055	254,163
		<u>266,055</u>	<u>254,163</u>

The accounts were approved by the Trustees on 31/10/2022

  
L. Maddix  
Trustee

# LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The is a Public Benefit Entity as defined by FRS 102.

The has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

#### 1.5 Resources expended

All expenditure is accounted for on an accruals basis.

Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Equipment	50% straight line
Motor vehicles	25% straight line



# LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 1.7 Operating Leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis

### 2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	99,421	137,314

### 3 Expenditures on charitable activities

	2021	2020
	£	£
Staff costs	22807	25,733
Depreciation and impairment	651	551
Premises expenses	40345	41,887
Motor expenses	107	372
Insurance	1239	1,628
Office/General Administration	701	450
Advertising and publicity	150	320
Telephone	698	1,660
Other Church costs	20,034	16,035
Travel and Subsistence	557	96
Bank charges	265	534
	87,554	89,266

### 4 Trustees

Trustee Mr L A Maddix, also a Senior Minister, provided services to the charity and received amounts totalling £22,807 (2020: £23,733) during the year

# LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 5 Employees

#### Number of employees

	2021 Number	2020 Number
The average monthly number of employees during the year was	1	1

#### Employee costs

##### Employment costs

	2021 £	2020 £
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##### Wages and salaries

	22807	25733
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### 6 Tangible Fixed Assets

#### Cost

	Equipment £	Motor vehicles £	Total £
At 1 January 2021	10,669	11,300	21,969
Additions			-
At 31 December 2021	10,669	11,300	21,969

#### Depreciation and impairment

##### At 1 January 2021

	10,459	10,417	20,876
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##### Depreciation charged in the year

	257	394	651
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##### At 31 December 2021

	10,716	10,811	21,527
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#### Carrying amount

##### At 31 December 2021

	47	489	442
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##### At 31 December 2020

	210	883	1093
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# LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

### 7 Debtors: amounts falling due within one year

	2021	2020
	£	£
Other debtors	150	0
Prepayments and accrued income		
	<u>150</u>	<u>0</u>

### 8 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	10,872	18,829
Accruals and deferred income	5,748	5,748
Loans	<u>53,000</u>	<u>53,000</u>
	<u>69,620</u>	<u>77,577</u>