

LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP (MILTON KEYNES)

England & Wales · Charity number 1064029

Details

Other names WILLEN CHRISTIAN FELLOWSHIP TRUST

Status Registered

Legal form Other

Registered 1997-08-19

Register [View on the Charity Commission register](#)

Contact

Address 3 St. Leger Court
st leger drive
Great Linford
Milton Keynes
Buckinghamshire
MK14 5HA

Phone 01908394013

Website www.licf.org.uk

Activities

Objects: (A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN THE COUNTY OF BUCKINGHAMSHIRE AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT (B) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID COUNTY AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT (C) TO PROMOTE AND FULFIL SUCH OTHER CHARITABLE PURPOSES BENEFICIAL TO THE COMMUNITY IN THE SAID COUNTY AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: To advance the Christian faith and to relieve persons who are in conditions of need or hardship or who are aged or sick.

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** BUCKINGHAMSHIRE, AND OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD.
- Buckinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£289,229	£143,602	-	-
2023-12-31	£193,009	£131,587	-	-
2022-12-31	£132,744	£84,680	-	-
2021-12-31	£99,446	£87,554	-	-
2020-12-31	£137,384	£89,266	-	-

Trustees

Name	Role	Appointed
LEROY MADDIX	Chair	
Ibraham Shore		2016-05-15
Rev DEXTON DAVIS		
Stephenie Brown		2016-05-15

LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP (MILTON KEYNES)

England & Wales - Charity number 1064029

Accounts

Charity Registration No. 1064029

LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

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LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees L Maddix
Rev D Davis
I Shore
S Brown

Charity number 1064029

Registered office 3 St. Ledger Court
Great Linford
Milton Keynes
MK14 5HA

Independent examiner Nathan Grace Ltd
Suite 12
548-550 Elder House
Elder Gate
Milton Keynes
MK9 1LR

TRUSTEES' REPORT

The trustees present their report and financial statements for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

The charity's objects are to advance the Christian faith and to relieve persons who are in conditions of need or hardship or who are aged or sick.

Public Benefit Policy

In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

Achievements and performance

The charity continues to hold regular services and teaching ministry. Throughout 2024, we have maintained and expanded our community services including:

Counselling services
Regular clothing drives to support those in need
Distribution of food parcels to vulnerable community members
Choir ministry
Youth music band program

These activities have strengthened our community engagement and supported our charitable objectives of advancing the Christian faith and supporting those in need.

Financial review

The Net income for the year amounted to £145,627

Reserves Policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') should be 3 months of annual expenditure. This will ensure the church can continue operating in the event of a significant drop in funding.

Plans for Future Periods

The charity plans to:
Continue its work under stated objectives and increase income
Maintain and expand community service programs

Structure, governance and management


Life International Christian Fellowship was registered as a charity on 19 August 1997. Its governing document is The Declaration of Trust made on 19 May 1997.

The charity is governed by the Board of Trustees.

The Trustees who served during the year were:

Mr L Maddix
Rev D Davis
Mr I Shore
Ms S Brown

The trustees' report was approved by the Board of Trustees.


.....Dated: 20/04/2025

L Maddix
Chair of Trustees

INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the accounts of the charity - Life International Christian Fellowship for the year ended 31 December 2024

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 130 of the Charities
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Dated: 20 April 2025

O K Oyetunde_{FCCA}
Nathan Grace Ltd
Suite 12
548-550 Elder House
Elder Gate
Milton Keynes
MK9 1LR

LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted funds 2024 £	Restricted funds 2024	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	2	258,904	26,237	285,141	190,549
Investments		4,088		4,088	2,460
Total income		<u>262,992</u>	<u>26,237</u>	<u>289,229</u>	<u>193,009</u>
Expenditure on:					
Expenditure on charitable activities	3	<u>143,602</u>		<u>143,602</u>	<u>131,587</u>
Net income for the year		<u>119,389</u>	<u>26,237</u>	<u>145,627</u>	<u>61,422</u>
Fund balances at 1 January		74,757	300,784	375,541	314,119
Fund balances at 31 December		<u><u>194,146</u></u>	<u><u>327,021</u></u>	<u><u>521,168</u></u>	<u><u>375,541</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

STATEMENT OF FINANCIAL POSITION

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	6	0	0
CURRENT ASSETS			
Other debtors	7	300	2,185
Cash at bank and in hand		523,568	374,856
		<u>523,868</u>	<u>377,041</u>
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	8	-2,700	-1,500
NET CURRENNT ASSETS		<u>521,168</u>	<u>375,541</u>
NET ASSETS		<u>521,168</u>	<u>375,541</u>
FUNDS			
	9		
Unrestricted funds		194,146	74,757
Restricted funds		327,021	300,784
TOAL FUNDS		<u>521,168</u>	<u>375,541</u>

The accounts were approved by the Trustees on 20/04/2025


 L Maddix
 Trustee

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

1.5 Resources expended

All expenditure is accounted for on an accruals basis.

Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Equipment 50% straight line

Motor vehicles 25% straight line

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

NOTES TO THE FINANCIAL STATEMENTS

1.7 Operating Leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis

2 Donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	total funds 2023 £
Donations and gifts	<u>258,904</u>	<u>26,237</u>	<u>285,141</u>	<u>190,549</u>

3 Expenditures on charitable activities

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Advertising & Publicity	35		35	-
Bank charges	783		783	892
Office/Gen. Administration	2,469		2,469	2,965
Church Supplies	1,587		1,587	3,476
Depreciation	-		-	-
Donations	2,095		2,095	
Equipments Expense	945		945	94
Motor running expenses	2,421		2,421	2,295
Rent & Venue hire	40,821		40,821	40,666
Honorarium & Gifts	4,808		4,808	8,210
Insurance	2,154		2,154	1,993
Professional fees	15,632		15,632	16,872
Personnel costs	39,454		39,454	33,266
Telephone	1,490		1,490	464
Travel and Subsistence	23,066		23,066	13,448
Repairs & Maintenance	791		791	
Utilities	5,052		5,052	6,946
	<u>143,602</u>	<u>0</u>	<u>143,602</u>	<u>131,587</u>

4 Trustees & remuneration & Benefits

Trustee Mr L A Maddix, also a Senior Minister, provided services to the charity and received amounts totalling £36,646 (2023: £23,200) during the year

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

NOTES TO THE FINANCIAL STATEMENTS

5 Employees

The average monthly number of employees during the year was

	2024 Number	2023 Number
Number of employees	1	1

6 Tangible assets

	Equipment £	Motor vehicles £	Total £
Cost			
At 1 January 2023	10,669	11,300	21,969
Additions			-
At 31 December 2024	<u>10,669</u>	<u>11,300</u>	<u>21,969</u>
Depreciation and impairment			
At 1 January 2023	10,669	10,858	21,527
Depreciation charged in the year		442.4	442
At 31 December 2024	<u>10,669</u>	<u>11,300</u>	<u>21,969</u>
Carrying amount			
At 31 December 2023	<u>0</u>	<u>0</u>	<u>0</u>
At 31 December 2024	<u>0</u>	<u>0</u>	<u>0</u>

7 Debtors: amounts falling due within one year

	2024 £	2023 £
Other debtors	<u>300</u>	<u>5,521</u>

8 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security		
Accruals and deferred income	<u>1,500</u>	<u>1,500</u>

9 MOVEMENT IN FUNDS

	Unrestricted £	Restricted £	Total £
At 31 December 2023	74,757	300,784	375,541
Net Movement in Funds	119,389	26,237	145,627
At 31 December 2024	<u>194,146</u>	<u>327,021</u>	<u>521,168</u>

LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP (MILTON KEYNES)

England & Wales - Charity number 1064029

Accounts

Charity Registration No. 1064029

LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

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LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	L Maddix Rev D Davis I Shore S Brown
Charity number	1064029
Registered office	3 St. Ledger Court Great Linford Milton Keynes MK14 5HA
Independent examiner	Nathan Grace Ltd 6 Homestead Lane Buckingham MK18 2RU

LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report and financial statements for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

The charity's objects are to advance the Christian faith and to relieve persons who are in conditions of need or hardship or who are aged or sick.

Public Benefit Policy

In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

Plans for Future Periods

The charity plans to continue its work under objectives, and increase income.

Achievements and performance

The charity operates from its church at Great Linford where it continues to hold regular services and teaching ministry.

Financial review

The Net income for the year amounted to £48,064

Reserves Policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') should be 3 months of annual expenditure. This will ensure the church can continue operating in the event of a significant drop in funding.

Structure, governance and management

Life International Christian Fellowship was registered as a charity on 19 August 1997. Its governing document is The Declaration of Trust made on 19 May 1997.

The charity is governed by the Board of Trustees.

The Trustees who served during the year were:

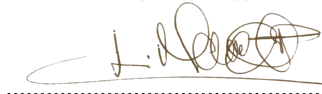
L Maddix

Rev D Davis

Mr I Shore

Ms S Brown

The trustees' report was approved by the Board of Trustees.



..... Dated: 31/08/2024

L Maddix

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

I report to the trustees on my examination of the accounts of the charity - Life International Christian Fellowship for the year ended 31 December 2023

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 130 of the Charities
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Dated: 31 August 2024

O K Oyetunde_{FCCA}
Nathan Grace Ltd
6 Homestead Lane
Buckingham
MK18 2RU

LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	2	155,340	35,209	190,549	132,610
Investments		2,460		2,460	134
Total income		<u>157,801</u>	<u>35,209</u>	<u>193,009</u>	<u>132,744</u>
Expenditure on:					
Expenditure on charitable activities	3	<u>131,587</u>		<u>131,587</u>	<u>84,680</u>
Net income for the year		<u>26,214</u>	<u>35,209</u>	<u>61,422</u>	<u>48,064</u>
Fund balances at 1 January		48,543	265,575	314,119	266,055
Fund balances at 31 December		<u><u>74,757</u></u>	<u><u>300,784</u></u>	<u><u>375,541</u></u>	<u><u>314,119</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP

STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	6	0	0
CURRENT ASSETS			
Other debtors	7	2,185	5,521
Cash at bank and in hand		<u>374,856</u>	<u>310,098</u>
		377,041	315,619
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	8	-1,500	-1,500
NET CURRENNT ASSETS		<u>375,541</u>	<u>314,119</u>
NET ASSETS		<u>375,541</u>	<u>314,119</u>
FUNDS			
	9		
Unrestricted funds		74,757	48,543
Restricted funds		300,784	265,575
TOAL FUNDS		<u>375,541</u>	<u>314,119</u>

The accounts were approved by the Trustees on ...31/08/2024



L Maddix
Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

1.1 Accounting co

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

1.5 Resources expended

All expenditure is accounted for on an accruals basis.

Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Equipment 50% straight line

Motor vehicles 25% straight line

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1.7 Operating Leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis

2 Donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	total funds 2022 £
Donations and gifts	<u>155,340</u>	<u>35,209</u>	<u>190,549</u>	<u>132,610</u>

3 Expenditures on charitable activities

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	total 2022 £
Advertising & Publicity	-		-	643
Bank charges	892		892	1,094
Office/Gen. Administration	2,965		2,965	2,007
Church Supplies	3,476		3,476	10,230
Depreciation	-		-	442
Equipments Expense	94		94	419
Motor running expenses	2,295		2,295	752
Rent & Venue hire	40,666		40,666	25,559
Honorarium & Gifts	8,210		8,210	1,070
Insurance	1,993		1,993	1,844
Professional fees	16,872		16,872	13,332
Personnel costs	33,266		33,266	23,304
Telephone	464		464	411
Travel and Subsistence	13,448		13,448	643
Utilities	6,946		6,946	2,930
	<u>131,587</u>	<u>0</u>	<u>131,587</u>	<u>84,680</u>

4 Trustees & remuneration & Benefits

Trustee Mr L A Maddix, also a Senior Minister, provided services to the charity and received amounts totalling £23,200 (2022: £22,809) during the year

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

5 Employees

The average monthly number of employees during the year was

	2023 Number	2022 Number
Number of employees	1	1

6 Tangible assets

	Equipment £	Motor vehicles £	Total £
Cost			
At 1 January 2023	10,669	11,300	21,969
Additions			-
At 31 December 2023	<u>10,669</u>	<u>11,300</u>	<u>21,969</u>
Depreciation and impairment			
At 1 January 2023	10,669	10,858	21,527
Depreciation charged in the year		442.4	442
At 31 December 2023	<u>10,669</u>	<u>11,300</u>	<u>21,969</u>
Carrying amount			
At 31 December 2023	<u>0</u>	<u>0</u>	<u>0</u>
At 31 December 2022	<u>0</u>	<u>0</u>	<u>0</u>

7 Debtors: amounts falling due within one year

	2023 £	2022 £
Other debtors	<u>2,185</u>	<u>5,521</u>

8 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security Accruals and deferred income	<u>1,500</u>	<u>1,500</u>

9 MOVEMENT IN FUNDS

	Unrestricted £	Restricted £	Total £
At 31 December 2022	48,544	265,575	314,119
Net Movement in Funds	26,214	35,209	61,422
At 31 December 2023	<u>74,757</u>	<u>300,784</u>	<u>375,541</u>

LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP (MILTON KEYNES)

England & Wales - Charity number 1064029

Accounts

Charity Registration No. 1064029

LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	L Maddix Rev D Davis I Shore S Brown
Charity number	1064029
Registered office	3 St. Ledger Court Great Linford Milton Keynes MK14 5HA
Independent examiner	O K Oyetunde <small>FCCA</small> Nathan Grace Ltd 6 Homestead Lane Buckingham MK18 2RU

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LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

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The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

The charity's objects are to advance the Christian faith and to relieve persons who are in conditions of need or hardship or who are aged or sick.

Public Benefit Policy

In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

Plans for Future Periods

The charity plans to continue its work under objectives, and increase income.

Achievements and performance

The charity operates from its church at Great Linford where it continues to hold regular services and teaching ministry.

Financial review

The Net income for the year amounted to £48,064

Reserves Policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) should be 3 months of annual expenditure. This will ensure the church can continue operating in the event of a significant drop in funding.

Structure, governance and management

Life International Christian Fellowship was registered as a charity on 19 August 1997. Its governing document is The Declaration of Trust made on 19 May 1997.

The charity is governed by the Board of Trustees.

The Trustees who served during the year were:

L Maddix

Rev D Davis

Mr I Shore

Ms S Brown

The trustees' report was approved by the Board of Trustees.



..... Dated: 30/10/2023

L Maddix

LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

I report to the trustees on my examination of the accounts of the charity - Life International Christian Fellowship for the year ended 31 December 2022

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 130 of the Charities Act 2011;
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Dated: 30 October 2023

O K Oyetunde_{FCCA}
Nathan Grace Ltd
6 Homestead Lane
Buckingham
MK18 2RU

LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
Income from:			
Donations and legacies	2	132,610	99,421
Investments		134	25
Total income		<u>132,744</u>	<u>99,446</u>
Expenditure on:			
Expenditure on charitable activities	3	<u>84,680</u>	<u>87,554</u>
Net income for the year		48,064	11,892
Fund balances at 1 January		266,055	254,163
Fund balances at 31 December		<u>314,119</u>	<u>266,055</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP

STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31 DECEMBER 2022

		2022	2021
	Notes	£	£
FIXED ASSETS			
Tangible assets	6	0	442
CURRENT ASSETS			
Debtors	7	5,521	150
Cash at bank and in hand		<u>310,098</u>	<u>332,863</u>
		315,619	333,013
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	8	-1,500	-67,400
NET CURRENT ASSETS		<u>314,119</u>	<u>265,613</u>
NET ASSETS		<u><u>314,119</u></u>	<u><u>266,055</u></u>
FUNDS			
Unrestricted funds		314,119	266,055
TOAL FUNDS		<u><u>314,119</u></u>	<u><u>266,055</u></u>

The accounts were approved by the Trustees on ...30/10/2023



L Maddix
Trustee

LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

1.1 Accounting co

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

1.5 Resources expended

All expenditure is accounted for on an accruals basis.

Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives

Equipment 50% straight line

Motor vehicles 25% straight line

LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1.7 Operating Leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis

2 Donations and legacies

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Donations and gifts	<u>132,610</u>	<u>99,421</u>

3 Expenditures on charitable activities

	2022 £	2021 £
Advertising & Publicity	643	150
Bank charges	1,094	396.57
Church Supplies	9,198	4919.91
Depreciation	442	651
Insurance	1,844	1238.45
Motor expenses	752	422.22
Office/Gen. Administration	2,007	581.81
Premises expenses	30,632	41356.29
Professional fees	12,639	13525.56
Staff costs	23,304	22806.82
Telephone	411	697.87
Travel and Subsistence	643	557.44
Gifts	1,070	250
	<u>84,680</u>	<u>87,554</u>

4 Trustees & remuneration & Benefits

Trustee Mr L A Maddix, also a Senior Minister, provided services to the charity and received amounts totalling £22,800 (2021: £22,807) during the year

LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

5 Employees

The average monthly number of employees during the year was

	2022 Number	2021 Number
Number of employees	1	1

6 Tangible assets

	Equipment £	Motor vehicles £	Total £
Cost			
At 1 January 2022	10,669	11,300	21,969
Additions			-
At 31 December 2022	<u>10,669</u>	<u>11,300</u>	<u>21,969</u>
Depreciation and impairment			
At 1 January 2022	10,669	10,811	21,480
Depreciation charged in the year		489	489
At 31 December 2022	<u>10,669</u>	<u>11,300</u>	<u>21,969</u>
Carrying amount			
At 31 December 2022	<u>0</u>	<u>0</u>	<u>0</u>
At 31 December 2021	<u>0</u>	<u>489</u>	<u>489</u>

7 Debtors: amounts falling due within one year

	2022 £	2021 £
Other debtors	5,521	150
	<u>150</u>	<u>150</u>

8 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security		
Accruals and deferred income	1,500	19,310
Loans	0	48,090
	<u>1,500</u>	<u>67,400</u>

LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP (MILTON KEYNES)

England & Wales - Charity number 1064029

Accounts

Charity Registration No. 1064029

**LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

**LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees

L Maddix
Rev D Davis
I Shore
S Brown

Charity number

1064029

Registered office

3 St. Ledger Court
Great Linford
Milton Keynes
MK14 5HA

Independent examiner

O K Oyetunde FCCA
6 Homestead Lane
Buckingham
MK18 2RU

LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP
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LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP

I report on the financial statements of the for the year ended 31 December 2021, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act; have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Dated: ..31 October 2022

O K OyelunderFCCA
6 Homestead Lane
Buckingham
MK18 2RU

LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Income from:			
Donations and legacies	2	99,421	137,314
Investments		25	70
Total income		<u>99,446</u>	<u>137,384</u>
Expenditure on:			
Expenditure on charitable activities	3	<u>87,554</u>	<u>89,266</u>
Net income for the year		11,892	48,118
Fund balances at 1 January		254,163	206,045
Fund balances at 31 December		<u>266,055</u>	<u>254,163</u>


The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	6	442	1,093
Current assets			
Debtors	7	150	0
Cash at bank and in hand		<u>332,863</u>	<u>327,437</u>
		333,013	327,437
Creditors: amounts falling due within one year	8	-67,400	-74,367
Net current assets		265,613	253,070
Total assets less current liabilities		266,055	254,163
Income funds			
Unrestricted funds		266,055	254,163
		<u>266,055</u>	<u>254,163</u>

The accounts were approved by the Trustees on 31/10/2022


L. Maddix
Trustee

LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

- 1 Accounting policies**
- 1.1 Accounting convention**
The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). This is a Public Benefit Entity as defined by FRS 102.
- The has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.
- The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.
- The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.
- 1.2 Going concern**
At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.
- 1.3 Charitable funds**
Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.
- Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.
- Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.
- 1.4 Incoming resources**
All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.
- 1.5 Resources expended**
All expenditure is accounted for on an accruals basis.
- Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.
- 1.6 Tangible fixed assets**
Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.
Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:
- | | |
|----------------|-------------------|
| Equipment | 50% straight line |
| Motor vehicles | 25% straight line |

LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1.7 Operating Leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	99,421	137,314

3 Expenditures on charitable activities

	2021	2020
	£	£
Staff costs	22807	25,733
Depreciation and impairment	651	551
Premises expenses	40345	41,887
Motor expenses	107	372
Insurance	1239	1,628
Office/General Administration	701	450
Advertising and publicity	150	320
Telephone	698	1,660
Other Church costs	20,034	16,035
Travel and Subsistence	557	96
Bank charges	265	534
	<u>87,554</u>	<u>89,266</u>

4 Trustees

Trustee Mr L A Maddix, also a Senior Minister, provided services to the charity and received amounts totalling £22,807 (2020: £23,733) during the year

LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

5 Employees

Number of employees

	2021 Number	2020 Number
The average monthly number of employees during the year was	<u>1</u>	<u>1</u>

Employee costs

Employment costs

	2021 £	2020 £
--	-----------	-----------

Wages and salaries

	<u>22807</u>	<u>25733</u>
--	--------------	--------------

6 Tangible Fixed Assets

Cost

At 1 January 2021	10,669	11,300	21,969
Additions			-

At 31 December 2021

	<u>10,669</u>	<u>11,300</u>	<u>21,969</u>
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Depreciation and impairment

At 1 January 2021

	10,459	10,417	20,876
--	--------	--------	--------

Depreciation charged in the year

	257	394	651
--	-----	-----	-----

At 31 December 2021

	<u>10,716</u>	<u>10,811</u>	<u>21,527</u>
--	---------------	---------------	---------------

Carrying amount

At 31 December 2021

	<u>47</u>	<u>489</u>	<u>442</u>
--	-----------	------------	------------

At 31 December 2020

	<u>210</u>	<u>883</u>	<u>1093</u>
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LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

7	Debtors: amounts falling due within one year	2021 £	2020 £
	Other debtors	150	0
	Prepayments and accrued income	150	0

8	Creditors: amounts falling due within one year	2021 £	2020 £
	Other taxation and social security	10,872	18,829
	Accruals and deferred income	5,748	5,748
	Loans	53,000	53,000
		69,620	77,577

LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP (MILTON KEYNES)

England & Wales - Charity number 1064029

Accounts

Charity Registration No. 1064029

**LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

**LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees

L Maddix
Rev D Davis
I Shore
S Brown

Charity number

1064029

Registered office

3 St. Ledger Court
Great Linford
Milton Keynes
MK14 5HA

Independent examiner

O K Oyetunde FCCA
6 Homestead Lane
Buckingham
MK18 2RU

LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP

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LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to advance the Christian faith and to relieve persons who are in conditions of need or hardship or who are aged or sick.

Public Benefit Policy

In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

Plans for Future Periods

The charity plans to continue its work under objectives, and increase income.

Achievements and performance

The charity operates from its church at Great Linford where it continues to hold regular services and teaching ministry.

Financial review

The excess income over expenditure for the year was £48,118.
The trustees have resolved to build reserves in order ultimately to acquire a freehold property from which to operate.
The reserves at 31 December 2020 were £254,163.

Response to COVID-19

The COVID 19 Pandemic has certainly affected the charity since the year-end 2019. However we remain committed to work to achieve its agreed aims and objective. Our income flow in 2020 has remained steady thanks to conducting our services online and via webex. We have been able to control and maintain expenditure as a response and in line with income flows and have been able to maintain a healthy level of liquid funds which will allow the charity to operate comfortably for the foreseeable future. Going forward, we are confident that funds currently held can be managed with any continuing reductions in income and restrictions in activity due to COVID.

Structure, governance and management

Life International Christian Fellowship was registered as a charity on 19 August 1997. Its governing document is The Declaration of Trust made on 19 May 1997.

The charity is governed by the Board of Trustees.

The Trustees who served during the year were:

L Maddix
Rev D Davis
Mr I Shore
Ms S Brown

The trustees' report was approved by the Board of Trustees.

.....
L Maddix
Sated: 31/10/2022

LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP

I report on the financial statements of the for the year ended 31 December 2020, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act; have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Dated: ..30 October 2022

O K OyetundeFCCA
6 Homestead Lane
Buckingham
MK18 2RU
.....

LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Income from:			
Donations and legacies	2	137,314	128,625
Investments		70	68
Total income		<u>137,384</u>	<u>128,693</u>
Expenditure on:			
Expenditure on charitable activities	3	89,266	106,995
Net income for the year		48,118	21,698
Fund balances at 1 January 2020		206,045	184,347
Fund balances at 31 December 2020		<u>254,163</u>	<u>206,045</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP

**BALANCE SHEET
AS AT 31 DECEMBER 2020**

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	6		1,093		1,644
Current assets					
Debtors	7	0		15,673	
Cash at bank and in hand		<u>327,437</u>		<u>195,906</u>	
		327437		211579	
Creditors: amounts falling due within one year	8	-74,367		-7,178	
Net current assets			253,070		204,401
Total assets less current liabilities			254,163		206,045
Income funds					
Unrestricted funds			254,163		206,045
			<u>254,163</u>		<u>206,045</u>

The accounts were approved by the Trustees on 31/10/2022


 L Maddix
 Trustee

LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

- 1 Accounting policies**
- 1.1 Accounting convention**
The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The is a Public Benefit Entity as defined by FRS 102.
- The has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.
- The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.
- The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.
- 1.2 Going concern**
At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.
- 1.3 Charitable funds**
Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives. Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements. Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.
- 1.4 Incoming resources**
All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.
- 1.5 Resources expended**
All expenditure is accounted for on an accruals basis. Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.
- 1.6 Tangible fixed assets**
Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:
- | | |
|----------------|-------------------|
| Equipment | 50% straight line |
| Motor vehicles | 25% straight line |

LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1.7 Operating Leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Donations and gifts	<u>137,314</u>	<u>128,625</u>

3 Expenditures on charitable activities

	2020	2019
	£	£
Staff costs	25,733	22,728
Depreciation and impairment	551	3,814
Premises expenses	41,887	41,252
Motor expenses	372	4,371
Insurance	1,628	1,757
Donations	0	675
Advertising and publicity	320	840
Telephone	1,660	1,075
Other Church costs	16,485	9,074
Travel and Subsistence	96	17,470
Bank charges	534	444
	<u>89,266</u>	<u>103,500</u>

4 Trustees

Trustee Mr L A Maddix, also a Senior Minister, provided services to the charity and received amounts totalling £25,733 (2019: £22,728) during the year

LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

5 Employees

Number of employees

	2020 Number	2019 Number
The average monthly number of employees during the year was	<u>1</u>	<u>1</u>

Employee costs

Employment costs

	2020 £	2019 £
Wages and salaries	<u>25733</u>	<u>22728</u>

6 Tangible Fixed Assets

	Equipment £	Motor vehicles £	Total £
Cost			
At 1 January 2020	10,669	11,300	21,969
Additions			-
At 31 December 2020	<u>10,669</u>	<u>11,300</u>	<u>21,969</u>
Depreciation and impairment			
At 1 January 2020	10,202	10,123	20,325
Depreciation charged in the year	257	294	551
At 31 December 2020	<u>10,459</u>	<u>10,417</u>	<u>20,876</u>
Carrying amount			
At 31 December 2020	<u>210</u>	<u>883</u>	<u>1093</u>
At 31 December 2019	<u>467</u>	<u>1177</u>	<u>1644</u>

LIFE INTERNATIONAL CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	2019
	£	£
7 Debtors: amounts falling due within one year		
Other debtors	0	18,492
Prepayments		266
	<u>0</u>	<u>18,758</u>

	2020	2019
	£	£
8 Creditors: amounts falling due within one year		
Other taxation and social security	15,619	4,821
Accruals and deferred income	5,748	2,760
Loans	53,000	
	<u>74,367</u>	<u>7,581</u>