



# ABU BAKR MASJID TRUST

## Trustees Report and Financial Statements for the year ended 31<sup>st</sup> March 2024

Registered Charity Number: 1064014

Address: 330 Oxford Road, Reading  
RG30 1AF

Website: [www.abmreading.org](http://www.abmreading.org)

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Abu Bakr Masjid, 330 Oxford Road, Reading, RG30 1AF

☎ 0118 958 1833 Registered Charity Number: 1064014

✉ [madrassa@abmreading.org](mailto:madrassa@abmreading.org) - [info@abmreading.org](mailto:info@abmreading.org) 🌐 [www.abmreading.org](http://www.abmreading.org)



## **STRUCTURE, GOVERNANCE and MANAGEMENT:**

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The Trust was established by trust deed dated 24<sup>th</sup> June 1997 as amended by deed of variation on 14<sup>th</sup> July 1997. The Trust was registered with the Charity Commission on 19<sup>th</sup> August 1997.

The Trustees presented the annual report and financial statements of the Trust for the year ended 31<sup>st</sup> March 2023. The Trustees who served during the year and up to the date of this report are;

- Mr Mohammad Saood
- Mr Jawed Iqbal
- Mr Mohammad Tariq
- Mr Ahmed Gaffar
- Dr Ali Asghar
- Mr Khalid Mahmood
- Mr Ahmed Khan
- Dr Avas M A Asghar

## **OBJECTIVES and ACTIVITIES:**

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The Trust was established with the intention of building a purpose-built Islamic Centre in the west of Reading to promote the teachings of Islam, provide Islamic education to the Muslim community and other charitable services which are beneficial to the wider community including the facilities for congregational prayer in the Borough of Reading and to provide other facilities in the interest of social welfare to those who have a need.

During the year, the Trust continued to provide services in accordance with its manifesto and raised funds through collections and donations to enable the improvement and further development of the Centre.

## **PROGRESS:**

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The Centre has been operational for over 10 years now when it first opened during the month of Ramadan in 2013, to provide facilities for the congregational prayers. Soon after its opening, evening school (Madrassah) was opened for children to provide classes for the Islamic education and Arabic language courses.

Madrassah is gradually expanding to cater further educational needs of the Muslim community. It now offers a range of courses in Islamic education to all children as well as adults. In September 2020, a new class (year 7), for both boys and girls, was introduced. In 2021, ABM Madrassa started

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another new class (year8) for both boys and girls and started new short Islamic courses for brothers and sisters. In September 2023, the Madrassa was further expanded by starting 6 new classes for children age 5 – 19 years. This expansion was a significant milestone as the new classes provided opportunities to some of the elder children who never had the opportunity to learn the Islamic education including learning of Quran. This expansion also included a regular engagement programme for Teen age boys and girls in two separate classes running on every Sunday.

During the year a number of extra curriculum activities were provided e.g. Madrassa children trip to Chessington Park, summer camp, Ramadan Quran competition and a grand final assembly also took place in August 2023 to award and recognise the wonderful achievements of students as well as teaching staff.

Similarly, the Masjid services continued to be provided throughout the year. In addition to the normal congregational and funeral prayers, ABM invited various renowned Islamic scholars to deliver talks, held health workshops for both brothers and sisters and organised community fun day which was very well attended by the community.

Masjid building maintenance and usual upkeeping of its facilities were maintained to the highest standard.

#### **FUNDRAISING:**

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We continue to fundraise, primarily from the congregation during Juma'h (Friday prayer) and Ramadan in particular. We also raised funds via pledges on Eid day, the donations collected during the year were pretty consistent compared to the previous year with a slight increase of £15k.

#### **TRUSTEES REPORT FOR THE YEAR END 31 MARCH 2024:**

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The Trust has regular donations coming through the standing orders plus weekly collections from community on Friday prayer. It is envisaged that this regular funding will continue into the foreseeable future.

It is the Trust policy that unrestricted funds which have not been specifically designated for a specific use should be maintained at a level above six months expenditures. The Trustees consider reserves at this level will ensure that, in the event of a significant unexpected drop in donations, they will be able to continue the Trust's current activities while consideration is given to ways in which additional funds may be raised. The level of reserves maintained throughout the year was above this minimum level. During the year, there was no major expenditure related to any specific project, only the general maintenance of the buildings and staff remunerations were the main expenditures.

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No properties were bought or sold during this period.

### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which gives a true and fair view of charity and its incoming resources and application of resources of the charity for that year. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993, 2006 and 2011 - and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of Trustees

Trustee ..... 

Trustee ..... 

**Abu Bakr Masjid Trust**  
**Income Statement for the period Ended 31<sup>st</sup> Mar 2024**

	Notes	2024	2023
		£	£
<b>Donations Collected</b>		233,948	219,411
Other Income	1	205,857	181,750
<b>Total Income</b>		<b>439,805</b>	<b>401,161</b>
Salaries and wages		(207,042)	(151,407)
Other administrative Expenses	2	(101,987)	(67,871)
		<u>(309,029)</u>	<u>(219,278)</u>
<b>Net Operating Income</b>		<b>130,776</b>	<b>181,883</b>
Bank Charges		(1,896)	-
<b>Profit for the period</b>		<b>128,880</b>	<b>181,883</b>

**Notes:**

**1 – Other income relates to the following**

	2024	2023
Madrassa Fees collected	158,433	139,241
Property Income	40,560	32,860
Charity collected and distributed	6,864	9,021
Other	-	628
	<u>205,857</u>	<u>181,750</u>

**2- Other administrative expenses relate to the following**

	2024	2023
Buildings related costs	70,015	41,342
Legal & Professional fees	500	4,262
Madrassa supplies	20,988	12,619
Charity collected and distributed	7,646	9,021
Other	2,837	628
	<u>101,987</u>	<u>67,872</u>

## Statement of Financial Position as at 31<sup>st</sup> Mar 2024

	Notes	2024	2023
	£	£	£
<b>Fixed Assets</b>			
Land and Building		1,462,744	1,462,744
Motor Vehicles		-	-
Fixture and Fittings		-	-
Intangible Assets		-	-
		<u>1,462,744</u>	<u>1,462,744</u>
<b>Current Assets</b>			
Debtors		-	-
Cash at bank and in hand		<u>314,892</u>	<u>186,012</u>
		314,892	186,012
<b>Current liabilities</b>			
Creditors		-	-
Short term loans		-	-
Accruals		<u>-</u>	<u>-</u>
		0	0
<b>Net Current Assets</b>		<b>314,892</b>	<b>186,012</b>
Long Term Liabilities		(25,000)	(25,000)
<b>Total Net Assets</b>		<b><u>1,752,636</u></b>	<b><u>1,623,756</u></b>
<b>Financed By</b>			
Retained Earnings	1,623,756		1,441,873
Current Earnings	<u>128,880</u>		<u>181,883</u>
		1,752,636	1,623,756
		<b><u>1,752,636</u></b>	<b><u>1,623,756</u></b>



# TAXWIDE

*Chartered Certified Accountants*

**TAXWIDE LTD**

354 Oxford Road, Reading, Berkshire

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Date: 24<sup>th</sup> January 2025

**RE: ABU BAKR MASJID TRUST – Registered Charity No. 1064014**

To whom it may concern,

We hereby confirm that we have reviewed the Income Statement and Balance Sheet for the period ended 31 March 2024, prepared by the Trustees.

We have validated both the Income Statement and Balance Sheet against the documents, information and explanations provided to us and hereby give our approval for submission.

If you have any questions, please do not hesitate to contact us on the details above.

**Yours Faithfully,**

**Afzal Hussain FCCA, BSc (Hons).**  
**TAXWIDE LTD**

*Whilst the information provided above is believed to be true, it is provided without acceptance by TAXWIDE LTD of any responsibility whatsoever, and any use you wish to make of the information is, therefore, entirely at your own risk.*