

Registered number
3404770

Wirral Mind
Report and Accounts
31 March 2024

Wirral Mind
A Company Limited by Guarantee
Report and accounts for the year ended 31 March 2024
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Wirral Mind
A Company Limited by Guarantee
Trustees' Report (including the Directors' Report)

The Trustees present their report and financial statements for the year ended 31 March 2024

Company Information

Directors

Ms P Chadderton - Chair
Dr C Vora -Vice Chair
Mr N Hewitt - Treasurer
Mr R.W. Nicholas- resigned 30 May 2024
Mr J.B. Adams
Mr K Henshaw - resigned 30 May 2024
Dr C O'Brien - resigned 25 January 2024
Ms J Porter - resigned 25 January 2024
Ms E Fowler - resigned 25 January 2024
Ms J Owens
Mr M Vine
Mrs M Davies
Dr M McCutcheon - appointed 30 May 2024

CEO

Mrs S Gilbert

Investment Managers

Chartwell Wealth Management
Chapel House Barn, Pillmoss Lane
Whitley, Cheshire, WA7 3GH

M&G Charifund
PO Box 9038
Chelmsford
TM99 2XF

BlackRock
PO Box 545
Darlington , DL1 9TQ

Auditors

KPH Audit & Assurance Services Limited
255 Poulton Road
Wallasey, Merseyside
CH44 4BT

Bankers

Royal Bank of Scotland
1 Dale Street
Liverpool, L2 2PP

Bankers

Lloyds Bank
PO Box 1000
BX1 1LT

Bankers

United Trust Bank
1 Ropemaker St,
London, EC2Y 9AW

Registered office

90-92 Chester Street,
Birkenhead,
Wirral, CH41 5DL

Registered number

Company 3404770
Charity 1064007

Wirral Mind
Trustees' Report (including the Directors' Report)
For the year ended 31 March 2024

Structure, governance and management

Governing document

Wirral Mind is a company limited by guarantee governed by its Memorandum and Articles of Association, and its governing document. It is registered as a charity with the Charity Commission.

Appointment of trustees

Wirral Mind's Executive Committee are also Trustees of the Charity and Directors of the company. Members are elected by Annual General Meetings of the members of Wirral Mind, with casual vacancies filled, as required, by the Executive Committee in accordance with the Articles of Association.

Trustee induction and training

New Trustees are issued with an induction booklet specifically for trustees of Wirral Mind, which sets out their roles and responsibilities. Training courses are arranged with an appropriate training provider, face to face and/or online and all Trustees are encouraged to attend training courses which are appropriate to their role in the organisation.

Risk management

The Executive committee has undertaken a full assessment of all risks, and has set out measures to mitigate these risks.

Objectives and Activities

Wirral Mind exists to promote mental health: to foster and encourage greater understanding of mental health problems; to aid the development of and to provide good quality voluntary and statutory services to those suffering from mental health problems and mental stress. To represent the concerns and common interests of users of the service, their families, service providers and members of the public. There is unrestricted access to our services for all affected by such conditions. In consequence the activities deliver public benefit.

The main activities are:

Supported housing - provision of housing in independent flats operated by the charity.

Residential housing- provision of residential care in flats operated by the charity

Counselling

Learning and Life - training

Fountain Project - a drop in centre for service users, providing support and activity

The charity is dependent upon voluntary help, and there are currently around 51 volunteers. The majority of the work done by the volunteers is befriending and counselling. However there are also volunteers assisting as support workers and in administration.

We estimate that without this volunteer help an additional 6 full time staff members would be required to undertake these duties at a cost of £109,994.

Wirral Mind
Trustees' Report (including the Directors' Report)
For the year ended 31 March 2024

Achievements, performance and plans for the future

On behalf of the Board I would like to emphasise the excellent services and support that the management, staff and volunteers have provided over the year. Also to acknowledge the efforts and energy our service users bring to Wirral Mind.

Our strategic objectives have been met and it is the organisation's vision to build on the successes of the last five years, as many of our services have evolved.

Our aim is to provide needed and effective services that maximise individual and social wellbeing, campaign to improve policy and attitudes and seek to relieve distress and disadvantage associated with mental ill-health wherever it affects lives in Wirral. We want to be the first choice organisation for people who require our services and who live in our area.

The world in which the charity operates continues to change, and our strategy ensures we can be an agile organisation which enables us to meet new challenges as they arise. To ensure we continue to meet our goals as an organisation, we need to maintain our focus on robust financial management and strong governance.

This report sets out how Wirral Mind will achieve its objectives, and how we will create and make the most of the opportunities that arise in the coming years.

There is flexibility within our strategy to enable us to accommodate environmental changes and keep our vision moving in the right direction.

We will continue to collaborate and work with other local and national organisations to ensure we maximise the potential of new and changing service offers.

Wirral Mind is very much about teamwork, and investing in our staff is a major part of our strategy. We see our team as the most valuable asset to the charity and we want to support and develop them to enable us to bring our strategy to life and achieve our overall aims.

We are proud of our achievements as we continue to develop services which meet the needs of our diverse community.

We have recently had a meeting and attended an open day at Multi Cultural Centre to raise awareness of our services.

We are delighted that we have recently been awarded the Mind Quality Mark in recognition of the high quality of the services we provide and that systems are in place ensuring policies are reviewed regularly. Also that the services we provide are monitored and outcomes assessed.

National Mind commissioned a scoping exercise to consider the opportunities to establish a Mind presence in Liverpool, Sefton and Knowsley. We await further developments from National Mind.

Each year the Board acknowledges and appreciates the initiatives and achievements that have been evident during the year. This year is no exception and the Board is extremely proud of the management, staff in all sectors and our volunteers who enable Wirral Mind to effectively meet the Strategic Objectives.

Wirral Mind

Trustees' Report (including the Directors' Report) For the year ended 31 March 2024

The figures below are indicative of the effectiveness of our services:

Counselling and Befriending Service

2,978 counselling sessions were provided to Wirral residents

Suicide Awareness Training

160 people completed the Suicide Awareness Training

The Fountain Project

20,108 people visited the Fountain Project for mental health support and engaged in the range of activities available;

11,171 people attended the support groups at the Fountain Project

4,800 attended the Motiv8! fitness sessions

509 people were supported by our Third Sector Connector

101 members joined the Lived Experience Networks

Mums Matter

54 people completed the Mums Matter programme with 91 children between them, and this relatively new programme has gone from strength to strength. They now have a talented choir 'Singing Mamas'.

Digital strategy

9,604 followers across our social media channels.

Wirral Mind have produced a digital strategy which has 3 clear Aims and Objectives. These are to improve accessibility and experience of our services for service users, supporting the workforce to become digitally confident and to broaden our reach and scope within our community.

Befriending Service

200 people attended our free community workshops and we provided 1,086 befriending hours to those isolated in our community.

Financial review

The trustees report that the charity made a realised loss in the year of £204,325. This was planned and expected as the charity was fully committed to providing funding for new services and expanding existing services from reserves.

Reserves policy

It is the trustees' policy to preserve reserves at a level of £500,000 to ensure that the charity has sufficient cash balances to meet any unforeseen circumstances such as potential under funded cost increases, potential additional working capital requirements and any maintenance and repair costs that may arise.

Investment policy

The trustees have spent a significant amount of time reviewing Wirral Mind's investments to ensure that the risk and reward is appropriate. The Board will continue to monitor how the reserves of Wirral Mind can be used to maximise income for the benefit of the organisation and its service users now and in the future.

Wirral Mind
Trustees' Report (including the Directors' Report)
For the year ended 31 March 2024

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Disclosure of information to auditors

We, the trustees of the charitable company, who held office at the date of approval of these financial statements, as set out above, each confirm so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all steps that we ought to have taken to make ourselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

A resolution proposing that KPH Audit and Assurance Services Limited be reappointed as auditors of Wirral Mind will be put to the AGM.

This report was approved by the board on 14 November 2024

Ms P Chadderton
Chair

Wirral Mind
A Company Limited by Guarantee
Independent Auditors' Report to the Members of Wirral Mind
For the year ended 31 March 2024

Opinion

We have audited the financial statements of Wirral Mind (the "Charity") for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2024 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 1 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Wirral Mind
A Company Limited by Guarantee
Independent Auditors' Report to the Members of Wirral Mind
For the year ended 31 March 2024

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- we have not obtained all the information and explanations necessary for the purposes of our audit;
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly, we have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Wirral Mind
A Company Limited by Guarantee
Independent Auditors' Report to the Members of Wirral Mind
For the year ended 31 March 2024

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

KPH Audit and Assurance Services Limited
255 Poulton Road
Wallasey
Merseyside
CH44 4BT

14 November 2024

KPH Audit and Assurance Services Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Wirral Mind**A Company limited by Guarantee****Statement of Financial Activities (Incorporating the Income and Expenditure Account)
for the year ended 31 March 2024**

	Notes	2024 Restricted £	2024 Unrestricted £	2024 Total £	2023 Total £
Income and endowments from:					
Donations and legacies	2	-	54,796	54,796	44,590
Charitable activities	3	-	137,782	137,782	157,382
Investments	4	-	10,838	10,838	7,906
Other-Grants received	5	31,815	1,347,379	1,379,194	1,225,288
Other-Management fee	6	-	23,960	23,960	20,840
Total Incoming Resources		31,815	1,574,755	1,606,570	1,456,006
Charitable activities	7	31,815	1,769,844	1,801,659	1,565,069
Governance costs	8	-	6,830	6,830	6,824
		31,815	1,776,674	1,808,489	1,571,893
Net (outgoing)/Incoming resources		-	(201,919)	(201,919)	(115,887)
Transfers between funds		-	-	-	-
Recognised(losses)/gains on investments		-	(2,406)	(2,406)	(204)
		-	(204,325)	(204,325)	(116,091)
Revaluation of property		-	-	-	-
Unrealised gains/(losses) on investment		-	54,991	54,991	(22,207)
Funds brought forward		-	2,184,168	2,184,168	2,322,466
Revaluation reserve brought forward		-	268,734	268,734	268,734
Total funds carried forward	18	-	2,303,568	2,303,568	2,452,902

The Statement of Financial Activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.

Wirral Mind
A Company Limited by Guarantee
Balance Sheet
as at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	12	981,878	985,318
Investments	13	1,017,009	1,064,134
		<u>1,998,887</u>	<u>2,049,452</u>
Current assets			
Debtors	14	181,242	143,366
Cash at bank and in hand		<u>207,838</u>	<u>359,618</u>
		389,080	502,984
Creditors: amounts falling due within one year	15	(84,399)	(99,534)
Net current assets		<u>304,681</u>	<u>403,450</u>
Net assets		<u>2,303,568</u>	<u>2,452,902</u>
Funds	18		
Revaluation reserve		268,734	268,734
Unrestricted		<u>2,034,834</u>	<u>2,184,168</u>
Total funds		<u>2,303,568</u>	<u>2,452,902</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

For the year ending 31 March 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Ms P Chadderton
Chair
Approved by the Board on 16th November 2023

Wirral Mind
Cash Flow Statement
for the year ended 31 March 2024

	2024 £	2023 £
Cash used in operating activities	<u>(262,328)</u>	<u>(135,083)</u>
Interest income	10,838	7,906
Purchase of tangible fixed assets		(13,758)
Purchase of investments	(3,980)	(4,516)
Disposal of investments	103,690	4,052
Cash provided/(used in) investing activities	<u>110,548</u>	<u>(6,316)</u>
in the year		
Cash and cash equivalents at the beginning of the year	359,618	501,017
Total cash and cash equivalents at the end of the year	<u>207,838</u>	<u>359,618</u>

Reconciliation of net movements in funds to net cash flow from operating activities

	2024 £	2023 £
Net movement in funds	(149,334)	(138,298)
Depreciation charge	3,440	3,440
Transfers to/from investments		
Losses/(Gains) on investments	(52,585)	22,411
Deduct interest income shown in investing activities	(10,838)	(7,906)
Decrease/(increase) in debtors	(37,876)	(5,815)
Increase/(decrease) in creditors	(15,135)	(8,915)
Net cash used in operating activities	<u>(262,328)</u>	<u>(135,083)</u>

Wirral Mind
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention, and in accordance with Charities SORP (FRS102), applicable accounting standards and the Companies Act 2006.

Going Concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold buildings	over 50 years
Business equipment	25% straight line

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Incoming Resources

Voluntary income including donations and grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivables basis.

Income from charitable activities includes grants received under contract, and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income is deferred when the donors specify that it must be used in future accounting periods or donor conditions have not been fulfilled.

Wirral Mind
Notes to the Accounts
for the year ended 31 March 2024

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution by volunteers can be found in the Trustees Annual Report.

Where services are provided to the Charity as a donation that would normally be purchased from our suppliers, the contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis inclusive of any vat which cannot be recovered. Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity they have been apportioned across categories on a basis consistent with the use of these resources.

Funds

Unrestricted funds are incoming resources receivable for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Investments

Listed investments held as fixed assets are shown at market value.

Investment property is shown at market value and will be professionally revalued every 3 years.

2 Voluntary Income

	Restricted	Unrestricted	2024	2023
Donations	-	54,784	54,784	43,920
Other	-	12	12	670
	<u>-</u>	<u>54,796</u>	<u>54,796</u>	<u>44,590</u>

3 Activities for generating funds

	Restricted	Unrestricted	2024	2023
	£	£	£	£
Carrog Mill	-	46,771	46,771	53,007
Conference facilities	-	3,436	3,436	2,354
Catering facilities	-	22,140	22,140	16,337
Training fees	-	65,435	65,435	85,684
	<u>-</u>	<u>137,782</u>	<u>137,782</u>	<u>157,382</u>

4 Investment Income

	Restricted	Unrestricted	2024	2023
	£	£	£	£
Investment Income	-	3,980	3,980	4,516
Bank interest	-	6,858	6,858	3,390
	<u>-</u>	<u>10,838</u>	<u>10,838</u>	<u>7,906</u>

Wirral Mind
Notes to the Accounts
for the year ended 31 March 2024

5 Grants Received

	Restricted	Unrestricted	2024	2023
	£	£	£	£
WBC Fountain Club	13,640	91,751	105,391	107,785
Mind Motiv8	18,175	-	18,175	10,000
WBC Volunteers	-	37,522	37,522	42,745
WBC Housing Support and care	-	1,138,443	1,138,443	1,064,758
WBC Floating Support	-	79,663	79,663	-
	<u>31,815</u>	<u>1,347,379</u>	<u>1,379,194</u>	<u>1,225,288</u>

6 Management fee

During the year the charity received £23,960 (2023:£20,840) to manage the properties rented by service users supported by the Charity.

7 Direct Charitable Expenditure

	Restricted	Unrestricted	2024	2023
	£	£	£	£
Fountain Club	13,640	175,027	188,667	203,499
Other Fountain	18,175	46,256	64,431	-
Volunteers/Counselling	-	97,949	97,949	79,872
Housing	-	1,135,289	1,135,289	1,084,433
Floating Support	-	47,277	47,277	-
Training	-	127,146	127,146	135,176
Catering facilities	-	19,373	19,373	16,554
Carrog Mill	-	85,152	85,152	45,535
Fundraising	-	36,375	36,375	-
	<u>31,815</u>	<u>1,769,844</u>	<u>1,801,659</u>	<u>1,565,069</u>

8 Governance Costs

	Restricted	Unrestricted	2024	2023
	£	£	£	£
Audit fee	-	3,140	3,140	2,772
Investment management fee	-	3,690	3,690	4,052
	<u>-</u>	<u>6,830</u>	<u>6,830</u>	<u>6,824</u>

9 Grants Paid

No grants were paid in the year, nor in the previous year.

Wirral Mind
Notes to the Accounts
for the year ended 31 March 2024

10 Trustees remuneration and staff costs

No remuneration was paid to trustees in the year, nor were any expenses reimbursed to them.

The following costs were included within charitable activities:

	2024	2023
	£	£
Wages and salaries	1,394,033	1,219,539
Social Security	115,770	92,795
Pension	43,795	34,447
	<u>1,553,598</u>	<u>1,346,781</u>

The average number of staff employed by the charity during the financial year amounted to:

	2024	2023
	£	£
Direct Charitable	43	43
Administration	3	3
	<u>46</u>	<u>46</u>

Employees receiving remuneration over £60,000 per annum

£60,000-£69,999	-	-
£70,000-£79,999	-	1
£80,000-£89,999	1	-

11 Net Incoming Resources

The net incoming resources are stated after charging:

	2024	2023
	£	£
Depreciation	3,440	3,440
Auditors remuneration	3,140	2,772
	<u>6,580</u>	<u>6,212</u>

Wirral Mind
Notes to the Accounts
for the year ended 31 March 2024

12 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost (or valuation)			
At 1 April 2023	975,000	13,758	988,758
At 31 March 2024	<u>975,000</u>	<u>13,758</u>	<u>988,758</u>
Depreciation			
At 1 April 2023	-	3,440	3,440
Charge for the year	-	3,440	3,440
At 31 March 2024	<u>-</u>	<u>6,880</u>	<u>6,880</u>
Net book value			
At 31 March 2024	<u>975,000</u>	<u>6,878</u>	<u>981,878</u>
At 31 March 2023	<u>975,000</u>	<u>10,318</u>	<u>985,318</u>

The premises at 90-92 Chester Street were revalued on 14 May 2019 by BA Commercial Chartered Surveyors, and is, in the opinion of the directors not materially different at 31 March 2024.

The increase in valuation of £268,734 has been included in the reserves.

Investment property	2024 £	2023 £
Historical cost	<u>460,991</u>	<u>460,991</u>
Cumulative depreciation based on historical cost	<u>82,980</u>	<u>73,760</u>
Freehold property	2024	2023
	£	£
Historical cost	<u>340,000</u>	<u>340,000</u>
Cumulative depreciation based on historical cost	<u>167,734</u>	<u>160,934</u>

Wirral Mind
Notes to the Accounts
for the year ended 31 March 2024

13 Other Investments

	2024	2023
	£	£
Market Value		
At 1 April 2023	1,064,134	1,086,081
Additions	3,980	4,516
Disposals	(103,690)	(4,052)
Realised loss	(2,406)	(204)
Unrealised (loss)/gain	54,991	(22,207)
	<hr/>	<hr/>
At 31 March 2024	1,017,009	1,064,134
Investments comprise:	2024	2023
	£	£
Quoted investments UK	1,016,909	1,064,034
Cash held within portfolio	100	100
	<hr/>	<hr/>
	1,017,009	1,064,134

14 Debtors

	2024	2023
	£	£
Trade debtors	132,914	102,988
Other debtors	48,328	40,378
	<hr/>	<hr/>
	181,242	143,366

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxes and social security costs	34,090	21,284
Other creditors	50,309	78,250
	<hr/>	<hr/>
	84,399	99,534

Operating lease commitments

At 31 March 2024 the charity had no annual commitments under non cancellable operating leases:

	2024	2023
	£	£
Operating leases which expire:		
Within one year	-	2,861
Within two to five years	-	-
	<hr/>	<hr/>
	-	2,861

Wirral Mind
Notes to the Accounts
for the year ended 31 March 2024

16 Resources held for a third party

	2024 £	2023 £
Balance at 1 April 2023	16,290	16,411
Received in year	2,200	2,200
Expended in year	(2,748)	(2,321)
Balance at 31 March 2024	<u>15,742</u>	<u>16,290</u>

Included within other creditors this relates to amounts held by Wirral Mind on behalf of tenants of Bermuda Road, in respect of maintenance and other housing costs of the property.

17 Related party disclosures

The Trustees have undertaken to contribute an amount not exceeding £1 towards meeting the Charity's liabilities in the event of its being wound up.

The Charity's Trustees were not paid during the year and no Trustee received any emolument or payment for professional or other services.

Controlling Entity

The charity is controlled by the Trustees who are all directors of the company.

18 Statement of funds

	Restricted £	Unrestricted £	Revaluation Reserve £	Total £
At 1 April 2023	-	2,184,168	268,734	2,452,902
Income	31,815	1,574,755	-	1,606,570
Expenditure	(31,815)	(1,776,674)	-	(1,808,489)
Realised (Loss)	-	(2,406)	-	(2,406)
Unrealised gain/(loss) on investments	-	54,991	-	54,991
At 31 March 2024	<u>-</u>	<u>2,034,834</u>	<u>268,734</u>	<u>2,303,568</u>

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of grants held on trust for specific purposes.

	Balance at 1/4/2023 £	Incoming resources £	Resources expended £	Balance at 31/3/2024 £
National Mind-Motiv8	-	16,875	16,875	-
National Mind - Help Through Hardship	-	13,640	13,640	-
British Triathlon- bike maintenance course	-	1,300	1,300	-
	<u>-</u>	<u>31,815</u>	<u>31,815</u>	<u>-</u>

20 Other information

Wirral Mind is a charitable company limited by guarantee in England and Wales.
It's registered number is 3404770, and it's registered address is:
90-92 ChesterStreet, Birkenhead, Wirral, CH41 5DL

Wirral Mind
Schedule to the Profit and Loss Account
for the year ended 31 March 2024
for the information of the directors only

	2024	2023
	£	£
INCOME		
Fountain Club	105,391	117,785
Motiv8, Mum's Matter and Art Group	18,175	-
Floating Support	80,232	-
Volunteers	37,522	42,745
Training	65,435	85,684
Management charge	23,960	20,840
Care	1,137,874	1,064,759
Carrog Mill	46,771	53,007
Conferences and catering	3,436	2,354
Kitchen sales	22,140	16,337
Donations	54,784	43,920
Bank Interest	6,858	3,390
Investment income	3,980	4,516
Other Income	12	670
	<u>1,606,570</u>	<u>1,456,007</u>
Expenditure		
Wages and salaries	1,509,803	1,309,902
Pensions	43,795	37,447
Staff training and welfare	6,747	5,149
Travel and subsistence	-	201
Petty cash	(1,297)	11,579
Volunteers expenses	37,691	19,392
Kitchen costs	20,269	17,662
Rent	953	1,040
Rates	6,027	5,042
Light and heat	24,796	26,823
Cleaning	21,356	11,823
Telephone and fax	7,694	7,504
Stationery and printing	11,786	11,595
Subscriptions	4,109	4,298
Bank charges	949	995
Investment management fee	3,690	4,052
Insurance	7,260	5,927
Equipment hire	-	2,860
Water cooler	1,393	1,330
Repairs and maintenance	58,565	28,158
Depreciation	3,441	3,440
Audit fees	3,140	2,772
Accountancy	4,376	4,235
Advertising	4,202	2,386
Legal and professional	7,604	5,635
Training expenses	19,199	34,111
Art group	(1,644)	(654)
Socials and holidays for clients	2,584	7,189
	<u>1,808,488</u>	<u>1,571,893</u>
	<u>(201,918)</u>	<u>(115,886)</u>