

THE PERU CHILDREN'S TRUST

England & Wales · Charity number 1063976

Details

Status Registered

Legal form Trust

Registered 1997-08-14

Register [View on the Charity Commission register](#)

Contact

Address 28 Woodlands Park Avenue
Maidenhead
SL6 3LS

Phone 01628824006

Email information@peruchildrenstrust.org.uk

Website www.theperuchildrenstrust.org.uk

Activities

Objects: FOR THE RELIEF OF POVERTY AND SICKNESS, THE ADVANCEMENT OF EDUCATION AND THE ADVANCEMENT OF CHRISTIAN FAITH OF POOR, ORPHANED OR ABANDONED CHILDREN

Activities: Financial and educational aid to poor children in the City of Huancayo, Peru

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People

Geography

- **Area of benefit:** PERU AND THE SURROUNDING COUNTRIES
- Peru

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	-	-	-	-
2024-06-30	£77,585	£64,154	-	-
2023-06-30	£62,647	£71,685	-	-
2022-06-30	£45,846	£57,783	-	-
2021-06-30	£48,760	£42,861	-	-
2020-06-30	£54,710	£58,567	-	-

Trustees

Name	Role	Appointed
DAVID REYNAGA	Chair	
ANDRES REYNAGA		2011-11-08
CARLOS TRONCOSO ALARCON		2018-07-05
Catherine Rose Hennessy		2021-10-21
GILLIAN COE		

THE PERU CHILDREN'S TRUST

England & Wales - Charity number 1063976

Accounts

The Peru Children's Trust (No. 1063976) Annual Report July 2023-June 2024

History

The Peru Children's Trust (PCT) was formed in 1997 to support the work of the charitable organisation, El Shaddai, in the city of Huancayo, Peru. El Shaddai was established by Gay and Manuel Reynaga who witnessed the poverty of children and adolescents living in the shanty towns in and around Huancayo (a city in the Andes mountains). The charity initially assisted children and families affected by the 'Sendero Luminoso' terrorism act of the 1980s and has helped over 2,500 children to date.

In 2012 a new charitable organisation, 'Peru Children's Trust - Huancayo' (PCT-H), was established and assumed responsibility of the work done by El Shaddai.

Mission Statement

The focus of The Peru Children's Trust is the long term relief of poverty and sickness, and the advancement of education and Christian faith amongst poor, orphaned or abandoned children and adolescents. It operates in the shanty towns and deprived areas of Huancayo and surrounding villages in the Andes – an area with a population of 500,000 people. The charity employs family support workers who build and maintain close personal relationships with the children and families.

Structure & Governance

The Peru Children's Trust is governed by a Board of Trustees in the UK. The Trustees oversee fundraising and transference of funds to its partner charity Peru Children's Trust-Huancayo, who provide local governance and complete audit checks. Regular reports and accounts are reviewed to ensure that the money is appropriately spent. The transfer of funds to Peru is dependent on a review of the prior

month's expenses and forward-looking forecasts. The Trustees visit Peru at least once a year to see first-hand the work carried out by the charity.

Objectives and Activities

1. **Supporting Education:** Our mission is to holistically support the education of disadvantaged children and adolescents, helping them achieve their full potential. Although education in Peru is officially free, government funding only covers teacher salaries—families must pay for registration fees, desks, books, stationery, and uniforms. Poverty prevents many children from accessing education.
2. **Improving Living Standards:** Through care and practical support, we strive to enhance living conditions—ensuring access to sanitation, bedding, roofing, nourishment, medical care, and income opportunities. Self-help advice and small business start-up schemes further empower families.
3. **Promoting Christian Values and Family Guidance:** We enrich community life by offering Sunday school, children's holiday activities, pastoral visits, women's welfare groups, and Bible studies—providing spiritual support, guidance, and psychologist counselling.

Sponsorship and Impact

The **Peru Children's Trust (PCT)** encourages individuals to sponsor a child with a monthly contribution, covering education and wellbeing expenses. Sponsors receive bi-monthly newsletters and annual reports on their child's progress.

Over the last 20 years, PCT has helped over **2,500 children** complete primary and secondary education. Some have pursued university degrees, while others have successfully launched small businesses, thanks to PCT's coaching and support.

Beyond sponsorship, PCT raises awareness through church and community talks, social media, and fundraising events—including handicraft and food sales, raffles, and sporting competitions.

In the UK, PCT collaborates closely with its sister charity in Peru, **PCT-Huancayo**. Family support workers visit children and assess their needs—

providing school supplies, roofing repairs, solar panels (for homes without electricity), furniture, and bedding. This not only improves living conditions but also creates employment opportunities, benefiting entire families.

Many families supported by PCT live in impoverished areas—shanty towns on the outskirts of Huancayo or villages along the valley. Housing is often inadequate, with cramped spaces, no sanitation, and no cooking facilities, sometimes lacking doors or windows. Despite free education, children must still cover registration fees, uniforms, and textbooks—costs their families cannot afford.

PCT ensures children complete secondary education and receive housing assistance, including proper roofing, doors, and essential furniture. Many children lack birth certificates due to financial barriers, preventing them from enrolling in school. PCT works to obtain these certificates, granting them access to education.

Additionally, PCT believes in bringing joy to children—many do not celebrate birthdays or holidays. We host **bi-monthly birthday parties** and a **special Christmas event** with games, festive meals, and presents. Family counseling and Christian teaching remain central to our mission.

Fundraising and Financial Overview

The sponsorship program is PCT's primary source of income, funding urgent relief for families facing extreme poverty and wages for Family Support workers. Sponsorship growth relies on word-of-mouth and our existing network of sponsors.

Increasingly, funds are being raised through website donations and special events, including an **annual photoshoot** and **sporting fundraisers**.

Sponsors are encouraged to make additional **Christmas contributions**, which fund gifts and holiday celebrations for children. Donations and Gift Aid help cover sponsorship gaps, emergency medical needs, and administration costs—ensuring the majority of funds go directly to children.

Fundraising Highlights

In addition to the core sponsorship of children, several fundraising events from **October to December 2023** collectively raised over **£4,000**, including Gift Aid:

Fundraising Activity	Amount Raised (£, excl. Gift Aid)
Family photoshoot – Oct 2023	£1,080
Andes Marathon – Oct 2023	£1,090
Kundalini Yoga fundraiser – Oct–Dec 2023	£565
The Rose & Crown fundraiser – Nov 2023	£1,062
Two families' donations (March & April)	£22,718

Thanks to generous donations, we have offset the rising cost of living in Peru, benefiting families and supporting our workers. Through careful financial planning, **PCT reduced the transfer of funds to Peru by 10% while increasing the number of families supported.** Strategic initiatives—including one with a **local supermarket providing surplus food**—have significantly reduced direct food costs.

At the close of 2024, we reported a **£24,534 surplus**, ensuring continued support for more families.

Achievements and Performance

In **August 2023**, Trustees **Mr. A. Reynaga** and **Ms. C. Hennessy** visited Huancayo, meeting with PCT-Huancayo staff and families. Home visits allowed them to assess living conditions and identify urgent improvements.

During this trip, **a new initiative introduced modern portable cook stoves**, replacing traditional open-fire stoves, which pose serious health risks. An initial **10 cook stoves** were installed, with a long-term evaluation planned over the next 2-3 years before expanding the project further.

Additionally, a local **dentist hosted a hygiene awareness event**, teaching children how to clean their teeth—many for the first time. Each child received a **dental kit and an instructional guide**, leading to noticeable improvements in oral health.

In **October 2023**, Ms. Hennessy returned for a **2.5-month extended stay**. During this time, she established **PCT's first fully equipped Technology Library** in Huancayo's headquarters. Thanks to a **major corporate donation of computers and peripherals**, this new facility provides children with quiet study spaces and essential IT skills.

In **April 2024**, PCT held its **annual summer camp** at **La Perla Centre in Chupaca**. Over **100 children** attended across three days, engaging in activities designed to develop social skills—including teamwork, empathy, active listening, and assertive communication.

PCT also hosted **financial literacy workshops for parents**, teaching household budgeting strategies. For children, a **special workshop on preventing sexual abuse** educated them about harmful behaviors and empowered them to speak out.

Looking Forward

Throughout the year, PCT continues to provide **essential items to supported families**, including bedding, furniture, and school supplies.

With growing sponsorships, successful fundraising campaigns, and strategic cost-saving measures, PCT remains committed to **expanding support**, improving living conditions, and offering brighter futures for children in need.

Public Benefit Requirement

The Trustees have complied with the duty in Section 17(5) of the Charities Act 2011 to have regard to the guidance published by the Charity Commission concerning the public benefit requirement. Approval: All approvals have been given remotely via email or internet.

PCT Trustees and Personnel

The PCT Trustees are as follows:

Mr. David Reynaga
Mr. Andres Reynaga
Mrs. Gillian Coe
Mr. Carlos Troncoso
Miss. Catherine Hennessy

The PCT Treasurer is Mrs. Janet Booker.

The PCT Auditor/Examiner is Petya Todorova, Senior Accountant, RDP Accountants.

David Reynaga

Charity No. 1063976

THE PERU CHILDREN'S TRUST

Financial Accounts
Year ended 30 June 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE PERU CHILDREN'S TRUST
FOR THE YEAR ENDED 30TH JUNE 2024

I report on the accounts of the Trust for the year ended 30th June 2024 which are set out on the attached pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of financial statements. The charity's trustees consider that an audit is not required under section 145 of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act,
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the Act, and
- to state whether particular matters have come to my attention.


Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with the examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Petya Todorova FMAAT
RDP Consulting Ltd, Accountants
Ground floor, Southway House
29 Southway
Colchester
Essex CO2 7BA

THE PERU CHILDREN'S TRUST
Registered Charity No. 0163976

RECEIPTS AND PAYMENTS ACCOUNT
Year Ended 30th June 2024
UK

	30.6.24		30.6.23	
	£	£	£	£
RECEIPTS				
<u>Donations:</u>				
Sponsorship of Children	38,753		53,609	
General Gifts	36,560		6,663	
Salaries	2,271		2,376	
Total	77,585		62,648	
SAVINGS ACCOUNT Interest	64		65	
Total Receipts		77,649		62,713
 PAYMENTS				
Funds transferred to Peru	64,154		71,485	
Bank Charges	240		200	
Expenses				
Total Payments	64,394		71,685	
Net Surplus/ Deficit for period		13,255	-	8,972
 Bank Accounts				
Bank current account balance b/f		4,177		13,214
Bank savings account balance b/f		7,102		7,037
		11,279		20,251
Bank current account balance c/f		24,534		4,177
Bank savings account balance c/f		-		7,102
Total Assets		24,534		11,279

STATEMENT OF ASSETS & LIABILITIES at 30TH JUNE 2024

	30.6.24		30.6.23	
	£	£	£	£
ASSETS	24,534		11,279	
	24,534		11,279	

THE PERU CHILDREN'S TRUST

RECEIPTS AND PAYMENTS ACCOUNT

Year Ended 30th June 2024

PERU

	30.6.24		30.6.23	
	£	£	£	£
RECEIPTS				
Funds transferred to Peru by the Trust	64,154		71,485	
Less difference due to exchange (estimated)	<u>295</u>		<u>71,485</u>	
		63,859		71,485
PAYMENTS				
Child Support	19,108		32,217	
General projects	21,685		14,030	
Salaries	<u>20,297</u>		<u>15,966</u>	
		<u>61,090</u>		<u>62,214</u>
Surplus for year		2,769		9,271
Funds held in Peru (01/07/24)		2,769		9,271
Surplus for year (as above)		<u>2,769</u>		<u>9,271</u>
Surplus for year		<u>2,769</u>		<u>9,271</u>

The Peru Children's Trust (UK)

Year ended 30th June 2024

Income

Month	Children	X + B	General	Salaries	Trans from Savings	Total
July	3,451.09		3,714.27	198.00		7,363.36
Aug	2,551.09		322.28	198.00		3,071.37
Sept	2,811.09	200.00	270.99	198.00	7,166.71	10,646.79
Oct	2,551.09		2,376.76	198.00		5,125.85
Nov	4,040.42	590.00	40.00	183.00		4,853.42
Dec	3,857.41	975.62	40.00	183.00		5,056.03
Jan	3,051.90	50.00	1,104.29	183.00		4,389.19
Feb	2,532.59		901.40	183.00		3,616.99
March	3,007.34		12,040.00	183.00		15,230.34
April	2,726.09		10,678.75	188.00		13,592.84
May	3,564.08		4,119.37	188.00		7,871.45
June	2,793.59		951.99	188.00		3,933.58
	36,937.78	1,815.62	36,560.10	2,271.00	7,166.71	84,751.21
		38,753.40		77,584.50	84,751.21	

Expenditure	Trans to Peru	Bank Charges	Air fare to Peru	Paypal	Total
July	3,877.56	20.00			3,897.56
Aug	2,791.70	20.00			2,811.70
Oct	3,433.44	20.00			3,453.44
Oct	5,671.20	20.00			5,691.20
Nov	14,252.88	20.00			14,272.88
Dec					
Jan	5,608.54	40.00			5,648.54
Feb	10,143.15	20.00			10,163.15
Mar	9,243.98	40.00			9,283.98
Apr	5,406.38	20.00			5,426.38
Apr	3,724.86	20.00			3,744.86
May					
June					
	64,153.69	240.00	-	-	64,393.69

64,393.69

The Peru Childrens Trust
Year ending 30th June 2024

Bank Account		July 2023 to June 2024	
		DR	CR
1.7.23 b/f	4176.52		
Income	84,751.21		Expenditure 64,393.69
			Bal c/f 30.06.24 24,534.04
	88,927.73		88,927.73

Savings Account	Balance	31/07/2023	7,102.42
	Transferred to C/A	04/09/2023	7,102.42
	Closing interest	14/09/2023	64.29
	Bal to Current a/c	14/09/2023	64.29

Account Closed

The Peru Childrens Trust
Year ending 30th June 2024
Funds Spent in Peru

Month	Children	General	Salaries	Paypal	Total
July		1264.12	2769.97		4,034.09
August	2761.39	1343.71	1192.85		5,297.95
Sept	113.25	865.73	1340.09		2,319.07
Oct	1,361.07	1,123.35	1,187.66		3,672.08
Nov	1,477.24	1,989.21	1,914.01		5,380.46
Dec	6,573.81	1,667.83	3,328.10		11,569.74
Jan		2,301.87	1,307.02		3,608.89
Feb		4,872.98	981.03		5,854.01
March	5,892.54	1,574.08	1,193.61		8,660.23
April	768.56	1,198.72	1,901.98		3,869.26
May	45.41	2,060.98	1,987.84		4,094.23
June	115.09	1,421.92	1,192.56		2,729.57
Total	19108.36	21684.5	20296.72		61089.58

61089.58

THE PERU CHILDREN'S TRUST

England & Wales - Charity number 1063976

Accounts

The Peru Children's Trust (No. 1063976) Annual Report July 2022-June 2023

History

The Peru Children's Trust (PCT) was formed in 1997 to support the work of the charitable organisation, El Shaddai, in the city of Huancayo, Peru. El Shaddai was established by Gay and Manuel Reynaga who witnessed the poverty of children and adolescents living in the shanty towns in and around Huancayo (a city in the Andes mountains). The charity initially assisted children and families affected by the 'Sendero Luminoso' terrorism act of the 1980s and has helped over 2,500 children to date.

In 2012 a new charitable organisation, 'Peru Children's Trust - Huancayo' (PCT-H), was established and assumed responsibility of the work done by El Shaddai.

Mission Statement

The focus of The Peru Children's Trust is the long term relief of poverty and sickness, and the advancement of education and Christian faith amongst poor, orphaned or abandoned children and adolescents. It operates in the shanty towns and deprived areas of Huancayo and surrounding villages in the Andes – an area with a population of 500,000 people. The charity employs family support workers who build and maintain close personal relationships with the children and families.

Structure & Governance

The Peru Children's Trust is governed by a Board of Trustees in the UK. The Trustees oversee fundraising and transference of funds to its partner charity Peru Children's Trust-Huancayo, who provide local governance and complete audit checks. Regular reports and accounts are reviewed to ensure that the money is appropriately spent. The transfer of funds to Peru is dependent on a review of the prior month's expenses and forward-looking forecasts. The Trustees visit Peru at least once a year to see first-hand the work carried out by the charity.

Objectives and Activities

1. **To holistically support the education of poor children and adolescents, enabling them to reach their full potential.** Although education in Peru is officially 'free' the government covers the cost of the teachers' salaries only; everything else such as registration fees, desks, books, stationery, and uniforms must be purchased by the parents. Families struggling with poverty cannot, therefore, afford to send their children to school.
2. **To improve the living standards of children and adolescents in impoverished families.** With care and love we can improve living conditions such as sanitation, bedding, roofing, nourishment, medical care and earning prospects, with self-help advice and small business start-up schemes.
3. **To promote Christian teaching, family guidance and counselling.** To enhance the life of the community by running Sunday school, children's holiday weeks, pastoral visits, women's welfare groups and Bible studies.

The primary objective of The Peru Children's Trust is to encourage people to sponsor a child by committing a regular sum each month that covers the cost of that child's education and wellbeing, as detailed above. The PCT endeavors to keep sponsors informed of their child's progress by monthly newsletters and annual reports.

Over the last 20 years, over 2,500 children have completed primary and secondary school education, some have gone on to university and gained good degrees, whilst others have been coached to be entrepreneurs setting up small businesses. They could not have done this without the help of the PCT and its supporters. As well as encouraging individuals to sponsor a child, the PCT raises awareness of the work through talks and activities at church, community groups and other interested bodies. It is also active on several social media platforms. In addition to its main sponsorship model, the PCT is developing a range of funding mechanisms to empower ongoing support, such as hosting handicraft and food sales, raffles, and sporting events.

The PCT in the UK works very closely with its sister charity in Peru, PCT-Huancayo, who employ family support workers responsible for visiting the children and families supported by the charity. The workers assess on a case by case basis what is required in order to enable the child to attend school and ensure they are equipped with the necessary tools. As well as school supplies, this will include roof repairs, solar panels (to provide light where there is no electricity), furniture and bedding. Not only does this drastically improve living conditions but financial and employment opportunities too, benefitting the family as a whole. Family guidance, counselling and Christian teaching are an important part of the work carried out by PCT-Huancayo.

The families helped by the PCT live in run down areas of Huancayo, in the shanty towns around the edge of the city, or in the villages along the valley. The housing is basic, cramped, with no proper sanitation or cooking facilities, and sometimes without doors or windows.

The children who live in these terrible conditions often cannot afford to attend school. Although education in Peru is free, children must pay a registration fee and wear a uniform. They also must provide their own stationery, equipment and books, including all textbooks.

Through the sponsorship scheme, the PCT provides the means for each child in the supported family to be educated to the end of their secondary schooling. It also funds their housing needs by providing roofing, doors and windows, furniture, and bedding. Often the Trust workers have to work to obtain birth certificates for the children as many have not been registered at birth due to the cost and therefore are unable to access an education without identity.

In addition to the sponsorship scheme, we ensure the children can have fun. For most, birthdays, Christmas and other important annual events are not celebrated. The PCT organises bi-monthly birthday parties and a special Christmas event each year, where the children can enjoy games, festive food and presents. Family guidance, counselling and Christian teaching to parents are an important part of our work.

Fundraising

The primary source of income for The Peru Children's Trust is through the sponsorship scheme, the funds of which go towards providing urgent relief to the children and families severely affected by poverty, and monthly wages for the Family Support workers. Sponsorship is driven by word of mouth and through the extended network of existing sponsors.

Increasingly we are seeing more funds being raised via other methods such as donations via the website and special fundraising events, including an annual photoshoot and Trustee participation in major sporting events.

Regular sponsors are also asked to make an extra contribution around Christmas time to help fund a Christmas gift and small party for the children. Funds raised through Gift Aid, along with general gifts to the Trust, go towards any shortfall caused by declining sponsorship, medical emergencies, and general administration. We ensure that most of the sponsorship money is spent on the

children using very little for UK administration.

The principal UK expenses are bank charges, however over the last year we have seen a net increase in year-on-year income for the trust - approximately 37%. This has allowed us to counter the increase in cost-of-living expenses faced by the people in Peru, including our family support workers. The GBP to USD exchange rate, although still weak, has stabilised enabling us to plan overall expenses in a more predictable manner.

The PCT increased the transfer of funds to Peru by 20% and through good planning and local governance, we have increased the total number of children that are supported by the Trust, while keeping running costs in check. Part of the increase funded an additional family support worker and a modest increase to the base salaries of the existing family support workers.

We have finished the year ended 2023 with a consolidated surplus slightly lower than the previous year.

Achievements and Performance

In August 2022, two of our Trustees, Mr A. Reynaga and Ms C. Hennessy, visited Huancayo to meet with the PCT-H and Family Support workers. Home visits to some of the poorest families were made providing the opportunity to speak with the families and understand their current challenges, as well as assessing the living environment for any urgent improvement works that may be needed.

A big event with the children was held, distributing winter bedding for the upcoming cold season. A hot, freshly cooked meal for each child was donated by a local restaurant.

The London Stock Exchange Group donated a large amount of old-branded corporate merchandise through their charity program, the LSEG Foundation. This included essential items for school, such as pens, notebooks, lanyards and clothing items including t-shirts and hats.

In April the annual residential summer camp took place; an event which brings together all 100 children over three consecutive days at La Perla Centre in the neighboring town of Chupaca. Split into two cohorts to tailor the activities to the younger and older age groups, the camp provides a safe environment for the children, where they can play and take part in activities designed to develop their soft skills such as active listening, assertive communication, and practicing empathy, teamwork and solidarity. This important initiative will continue to run annually.

Our Family Support workers introduced further education workshops for parents, focusing on financial management and budgeting for the household.

For the children, a workshop on the prevention of sexual abuse was run, educating them on abusive behaviors and giving them the confidence to speak out.

Throughout the year, we continued to provide core necessary items to the children and families:

- Over 300 food packages
- 160 shared lunches
- 120 winter blankets
- 120 school supply kits
- 300 pairs of shoes
- 240 summer jackets
- 120 winter jackets

Future developments

As highlighted in previous reports, the future of fundraising is changing with a reluctance, especially amongst the younger demographic, to commit to long-term giving. As a result, the Trustees have been exploring new ways to raise funds. Activities have included business engagement resulting in large one-off donations, family photoshoots and sporting events. We have collaborated with other charities operating in Peru, increasing our profile amongst new channels of communications to encourage donations.

Public Benefit Requirement

The Trustees have complied with the duty in Section 17(5) of the Charities Act 2011 to have regard to the guidance published by the Charity Commission concerning the public benefit requirement. Approval: All approvals have been given remotely via email or internet.

PCT Trustees and Personnel

The PCT Trustees are as follows:

Mr. David Reynaga (acting Chair)
Mr. Andres Reynaga
Mrs. Gillian Coe
Mr. Carlos Troncoso
Miss. Catherine Hennessy

The PCT Treasurer is Mrs. Janet Booker.

The PCT Auditor/Examiner is Petya Todorova, Senior Accountant, RDP Accountants.

David Reynaga
April 2024

Charity No. 1063976

THE PERU CHILDREN'S TRUST

**Financial Accounts
Year ended 30 June 2023**

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE PERU CHILDREN'S TRUST
FOR THE YEAR ENDED 30TH JUNE 2023

I report on the accounts of the Trust for the year ended 30th June 2023 which are set out on the attached pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of financial statements. The charity's trustees consider that an audit is not required under section 145 of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act,
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with the examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Petya Todorova MAAT
RDP Consulting Ltd, Accountants
Ground floor, Southway House
29 Southway
Colchester
Essex CO2 7BA

THE PERU CHILDREN'S TRUST
Registered Charity No. 1063976

RECEIPTS AND PAYMENTS ACCOUNT
Year Ended 30th June 2023
UK

	30.6.23		30.6.22	
	£	£	£	£
RECEIPTS				
<u>Donations:</u>				
Sponsorship of Children	53,609		37,985	
General Gifts	6,663		4,751	
Salaries	2,376		2,472	
Special project	-		638	
Total	62,648		45,846	
SAVINGS ACCOUNT Interest	65			
Total Receipts		62,713		
PAYMENTS				
Funds transferred to Peru	71,485		57,567	
Bank Charges	200		200	
Expenses			16	
Total Payments		71,685		57,783
Net Deficit for period	-	8,972	-	11,937
 Bank Accounts				
Bank current account balance b/f		13,214		25,150
Bank savings account balance b/f		7,037		7,028
		20,251		32,178
Bank current account balance c/f		4,177		13,214
Bank savings account balance c/f		7,102		7,037
Total Assets		11,279		20,251

STATEMENT OF ASSETS & LIABILITIES at 30TH JUNE 2023

	30.6.23		30.6.22	
	£		£	
ASSETS	11,279		20,251	
	11,279		20,251	

THE PERU CHILDREN'S TRUST

RECEIPTS AND PAYMENTS ACCOUNT

PERU

	30.6.23		30.6.22	
	£	£	£	£
RECEIPTS				
Funds transferred to Peru by the Trust	71,485		57,567	
Less difference due to exchange (estimated)	<u> </u>		<u>2,500</u>	
		71,485		55,067
PAYMENTS				
Child Support	32,217		28,556	
General projects	14,030		10,244	
Salaries	15,966		12,936	
		<u>62,214</u>		<u>51,736</u>
Surplus for year		9,271		3,331
Funds held in Peru (01/07/23)		9,271		468
Surplus for year (as above)		<u>9,271</u>		<u>3,331</u>
Surplus for year		<u><u>9,271</u></u>		<u><u>3,799</u></u>

The Peru Children's Trust (UK)**Year ended 30th June 2023****Income**

Month	Children	X + B	General	Salaries	Total
July	2,919.18		868.66	198.00	3,985.84
Aug	2,522.68	111.91	40.00	198.00	2,872.59
Sept	2,619.59		40.00	198.00	2,857.59
Oct	2,559.59	755.00	959.26	198.00	4,471.85
Nov	3,069.74	597.22	107.22	198.00	3,972.18
Dec	8,599.59	1,414.40	40.00	198.00	10,251.99
Jan	3,389.59		933.65	198.00	4,521.24
Feb	2,639.59	100.00	40.00	198.00	2,977.59
March	13,144.59		40.00	198.00	13,382.59
April	2,534.59	10.00	3,492.41	198.00	6,235.00
May	3,430.17	200.00	40.00	198.00	3,868.17
June	2,991.09		62.21	198.00	3,251.30
	50,419.99	3,188.53	6,663.41	2,376.00	62,647.93
			check	62,647.93	
	50,419.99				
	<u>3,188.53</u>				
	53,608.52				

Expenditure	Trans to Peru	Bank Charges	Air fare to Peru	Paypal	Total
July					
Aug	5,638.26	20.00			5,658.26
Sept					
Oct	8,064.22	20.00			8,084.22
Nov	3,504.19	20.00			3,524.19
Dec	13,941.21	20.00			13,961.21
Jan	7,969.65	20.00			7,989.65
Feb					
Mar	15,153.80	40.00			15,193.80
Apr					
May	12,610.88	40.00			12,650.88
June	4,602.91	20.00			4,622.91
	71,485.12	200.00	-	-	71,685.12

The Peru Childrens Trust
Year ending 30th June 2023

Bank Account		July 2022 to June 2023	
DR		CR	
1/7/22 b/f	13213.71		
Income	62,647.93	Expenditure	71,685.12
		Bal 30/6/23	4,176.52
	75,861.64		75,861.64

Savings Account	Balance	01/07/2023	7,037.12
	Interest added	05/04/2023	49.53
	Interest added	05/10/2022	15.77
	Total		7,102.42

The Peru Childrens Trust
Year ending 30th June 2023
Funds Spent in Peru

Month	Children	General	Salaries	Paypal	Total
July	1344.06	742.32	1789.94		3,876.32
August	2064.85	2136.98	1325.8		5,527.63
Sept	108.3	395.86	983.93		1,488.09
Oct	4,449.32	366.77	1,144.69		5,960.78
Nov	1,903.16	1,202.03	1,868.77		4,973.96
Dec	9,261.48	1,041.36	1,825.94		12,128.78
Jan		1,958.31	1,272.90		3,231.21
Feb		2,901.16	1,063.60		3,964.76
March	2,986.97	422.00	1,509.14		4,918.11
April	5,912.23	832.39	1,183.76		7,928.38
May	12.45	993.30	1,495.38		2,501.13
June	4,174.64	1,037.81	502.53		5,714.98
Total	32217.46	14030.29	15966.38		62214.13

62214.13

THE PERU CHILDREN'S TRUST

England & Wales - Charity number 1063976

Accounts

The Peru Children's Trust (No. 1063976) Annual Report **July 2021 - June 2022**

History

The Peru Children's Trust (PCT) was formed in 1997 to support the work of the charitable organisation, El Shaddai, in the city of Huancayo, Peru. El Shaddai was set up by Gay and Manuel Reynaga who witnessed the poverty of children and adolescents living in the shanty towns in and around Huancayo (a city in the Andes mountains). The charity initially assisted children and families affected by the 'Sendero Luminoso' terrorism of the 1980s and has helped over 2,000 children to date.

In 2012 a new charitable organisation, 'Peru Children's Trust - Huancayo' (PCT-H), was established and assumed responsibility of the work done by El Shaddai.

Mission Statement

The focus of the Peru Children's Trust is the long term relief of poverty and sickness, and the advancement of education and Christian faith amongst poor, orphaned or abandoned children and adolescents. It operates in the shanty towns and deprived areas of Huancayo and surrounding villages in the Andes – an area with a population of over 600,000 people. The charity employs family support workers who build and maintain close personal relationships with the children and families.

Structure & Governance

The Peru Children's Trust is governed by a Board of Trustees in the UK. The Trustees oversee fund raising and transference of funds to its partner charity Peru Children's Trust-Huancayo, who provide local governance and complete audit checks. Regular reports and accounts are reviewed to ensure that the money is appropriately spent. The transfer of funds to Peru is dependent on a review of the prior month's expenses and forward looking forecasts. The Trustees make the occasional visit to Peru to see first-hand the work carried out by the charity.

Objectives and Activities

- 1. To support holistically the education of poor children and adolescents, enabling them to reach their full potential.** Although education in Peru is officially 'free' the government covers the cost of the teachers' salaries only; everything else such as desks, books, stationery, and uniforms must be purchased by the parents. Families struggling with poverty cannot, therefore, afford to send their children to school.

- 2. To improve the living standards of children and adolescents in impoverished families.** With care and love we can improve living conditions such as sanitation, bedding, roofing, nourishment, medical care and earning prospects, with self-help advice and small business start-up schemes.
- 3. To promote Christian teaching, family guidance and counselling.** To enhance the life of the community by running Sunday school, children's holiday weeks, pastoral visits, women's welfare groups and Bible studies.

The objective of PCT is to encourage people to sponsor children by committing a regular sum per month towards the education and wellbeing of the child. The Trust endeavors to keep sponsors informed of their child or students' progress by regular reports and updates.

Over the last 20 years, many children have completed primary and secondary education, some have gone on to university and gained good degrees, whilst others have been coached to be entrepreneurs setting up small businesses. They could not have done this without the help of the PCT and its supporters. As well as encouraging individuals to sponsor a child, the PCT raises awareness of the work through talks and activities at church, community groups and other interested bodies. It is also active on several social media platforms. In addition to its main sponsorship model, the PCT is developing a range of funding mechanisms to empower ongoing support, such as hosting handicraft and food sales, raffles, and sporting events. The PCT in the UK works very closely with its sister charity in Peru, PCT-Huancayo.

The PCT-Huancayo employs family support workers who are responsible for visiting the children and families supported by the charity. The workers assess on a case by case basis what is required in order to enable the child to attend school and ensure they are equipped with the necessary tools. As well as school supplies, this will include roof repairs, solar panels (to provide light where there is no electricity), furniture and bedding. Not only does this drastically improve living conditions but financial and employment opportunities too, benefitting the family as a whole. Family guidance, counselling and Christian teaching are all important parts of the work that the Trust does.

The families helped by the Trust live in run down areas of Huancayo, in the shanty towns around the edge of the city, or in the villages along the valley. The housing is basic, cramped, with no proper sanitation or cooking facilities, and sometimes without doors or windows.

The children who live in these terrible conditions often cannot afford to attend school. Although education in Peru is free, children have to pay a registration fee and must wear a uniform. They also have to provide their own stationery, equipment and books, including all textbooks.

Through a sponsorship scheme the Trust provides the means for the children in each family to be educated to the end of their secondary schooling. It also often fund their housing

needs by providing roofing, doors and windows, furniture, and bedding. Often the Trust workers have to work to obtain birth certificates for the children as many have not been registered at birth due to the cost and therefore are unable to access an education without identity.

In addition to the sponsorship scheme, we ensure the children can have fun. Most of the children have never celebrated their birthdays. The Trust organises bi-monthly birthday parties for the children. Christmas parties are also held each year, when the children can enjoy games, festive food and presents, with a reminder of the true meaning of Christmas. Family guidance, counselling and Christian teaching to parents are an important part of our work.

Fundraising

The primary source of income for Peru Children's Trust is through the sponsorship scheme, the funds of which go towards providing urgent relief to the children and families severely affected by poverty, and wages for the Family Support Workers. Sponsorship is driven by word of mouth and events hosted volunteers to churches and schools. Increasingly we are seeing more funds being raised via other means for example donations via visitors to our website and special fundraising events.

Sponsors are also asked to make an extra contribution around Christmas time to enable the children to have a Christmas gift and a party. Funds raised through gift aid, along with general gifts to the Trust, go towards any shortfall caused by declining sponsorship, medical emergencies, and general administration. We ensure that most of the sponsorship money is spent on the children using very little for administration.

The principal expenses are bank charges and costs associated with running the website, however over last couple of years we have seen a net increase in year-on-year expenditure due to a number of contributing factors:

- (a) Weakening Sterling has meant that funds transferred in US Dollars has cost more. A decline in currency exchange equivalent to 14-20% have seen GBP expenses increase proportionally even if costs on the ground stayed the same.
- (b) Cost living increase, as in the UK, Peru has, over last couple of years, seen a significant rise to cost of goods and materials. This price inflation has meant that costs on the ground have also gone up to meet equivalent levels of support.

In order for us to meet these increased costs the trustees have, through a range of initiatives managed to increase the yearly income for the trust by approximately 40%. These initiatives vary from increased personal sponsorship rates to range of corporate donations, without which we would not have been able to meet the needs of children and

their families. Combined effect of weakening GBP Stirling and increasing cost of living have made this a challenging year. The team on the ground have been controlling costs and some initiatives have had to be delayed.

Achievements and Performance

As COVID and its impact started to subside, the focus was to re-establish some of our most beneficial initiatives.

Three of our Trustees, Mr A. Reynaga, Mr D. Reynaga and Ms C.Hennessy, visited Huancayo to meet with the PCT-H and social workers. Site visits were also carried out to homes of 3 of the sponsored families and an in-person event was held with the children, giving out winter blankets and providing a hot meal.

Planning resumed for the annual residential summer camp, which brings together all 120 children over three consecutive days at La Perla Centre in the neighboring town of Chupaca. Split into two cohorts to tailor the activities to the younger and older age groups, the camp provides a safe environment for the children, where they can play and take part in activities designed to develop their soft skills such as active listening, assertive communication, and practicing empathy, teamwork and solidarity. This important initiative will continue to run annually.

We installed solar panels in three homes belonging to the sponsored families – providing light to help cook and study after dark.

Our social workers introduced new education workshops for parents addressing important issues such as domestic abuse in the home, demonstrating love and empathy, communicating without violence.

Throughout the year, we continued to provide core necessities to the children and families:

- Over 425 food packages
- 120 winter blankets
- 100 school supply kits
- 200 pairs of shoes
- 100 toiletries kits
- 12 psychological tests

Future developments

As mentioned in previous reports, sponsorship model is of fundraising is changing with a reluctance, especially amongst the younger demographic, to commit to long term. As such, the Trustees have been exploring new ways to raise funds, activities have included business engagement which has resulted in large one-off donations, sponsored events & collaborating

with other charities doing work in Peru and increasing our profile amongst new channels of communication to encourage donations.

Post COVID engagement on the ground is now returning and highlighting again the dire conditions some of the children live in. The need for the work is still extremely needed.

Public Benefit Requirement

The Trustees have complied with the duty in Section 17(5) of the Charities Act 2011 to have regard to the guidance published by the Charity Commission concerning the public benefit requirement. Approval: Due to the coronavirus outbreak all approvals have been given remotely via email or internet.

PCT Trustees and Personnel

The PCT Trustees are as follows:

Mr. David Reynaga (acting Chair)
Mr. Andres Reynaga
Mrs. Gillian Coe
Mr. Carlos Troncoso
Miss. Catherine Hennessy
Mr. Jeremy Nordbert (resigned December 2022)

The PCT Treasurer is Mrs. Janet Booker.

The PCT Auditor/Examiner is Mr. Robert Warren.

David Reynaga
April 2023

THE PERU CHILDREN'S TRUST
Registered Charity No. 0163976

RECEIPTS AND PAYMENTS ACCOUNT
Year Ended 30th June 2022
UK

	30.6.22		30.6.21	
	£	£	£	£
RECEIPTS				
<u>Donations:</u>				
Sponsorship of Children	37,985		39,686	
General Gifts	4,751		6,354	
Salaries	2,472		2,720	
Special project	638		<u>2,720</u>	
Total Receipts		45,846		<u>48,760</u>
 PAYMENTS				
Funds transferred to Peru	57,567		42,717	
Bank Charges	200		140	
Expenses	16		<u>4</u>	
Total Payments		<u>57,783</u>		<u>42,861</u>
Net Deficit/ Receipts for period	-	11,937		5,899
 Bank Accounts				
Bank current account balance b/f		25,150		19,191
Bank savings account balance b/f		7,028		7,008
		<u>32,178</u>		<u>26,199</u>
Bank current account balance c/f		13,214		25,150
Bank savings account balance c/f		<u>7,037</u>		<u>7,028</u>
Total Assets		20,251		32,178

STATEMENT OF ASSETS AND LIABILITIES at 30TH JUNE 2022

	30.6.22		30.6.21
	£		£
ASSETS			32,178
	<u>20,251</u>		<u>32,178</u>

THE PERU CHILDREN'S TRUST

RECEIPTS AND PAYMENTS ACCOUNT
Year ended 30th June 2022
PERU

	30.6.22		30.6.21	
	£	£	£	£
RECEIPTS				
Funds transferred to Peru by the Trust	57,567		42,717	
Less difference due to exchange (estimated)	<u>2,500</u>		<u>2,000</u>	
		55,067		40,717
PAYMENTS				
Child Support	28,556		18,876	
General projects	10,244		8,951	
Salaries	<u>12,936</u>		<u>12,705</u>	
		<u>51,736</u>		<u>40,532</u>
Deficit/Surplus for year		3,331		185
Funds held in Peru (01/07/22)		468		4,563
Surplus for year (as above)		3,331		<u>185</u>
Deficit/Surplus for year		<u><u>3,799</u></u>		<u><u>4,748</u></u>

Financial Accounts
Independent Examiner's Report to the Trustees of the Peru Childrens Trust

I report on the accounts of the Trust for the year ended 30 June 2022, which are set out on attached page.

Respective duties of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement section 43(2) of the Charities Act 1933 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Disclosures given by the Charity commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report


My examination was carried out in accordance with the General Directions given by the Charity commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's report

In connection with my examination of the UK statement no matter has come to my attention:

- 1) which gives me reasonable cause that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of those accounts to be reached.
- 3) but in respect to the Peruvian statement I have been unable to see the accounting records.

R Warren
Chartered Accountant
Willow Croft
Thicket Grove
Newlands Drive
Maidenhead
Berks
SL6 4LW


Robert Warren
23/7/2023

THE PERU CHILDREN'S TRUST

England & Wales - Charity number 1063976

Accounts

The Peru Children's Trust (No. 1063976) Annual Report July 2020-June 2021

History

The Peru Children's Trust (PCT) was formed in 1997 to support the work of the charitable organisation, El Shaddai, in the city of Huancayo, Peru. El Shaddai was set up by Gay and Manuel Reynaga who witnessed the poverty of children and adolescents living in the shanty towns in and around Huancayo (a city in the Andes mountains). The charity initially assisted children and families affected by the 'Sendero Luminoso' terrorism of the 1980s and has helped over 2,000 children to date.

In 2012 a new charitable organisation, 'Peru Children's Trust - Huancayo' (PCT-H), was established and assumed responsibility of the work done by El Shaddai.

Mission Statement

The focus of the Peru Children's Trust is the relief of poverty and sickness, and the advancement of education and Christian faith amongst poor, orphaned or abandoned children and adolescents. It operates in the shanty towns and deprived areas of Huancayo and surrounding villages in the Andes – an area with a population of 500,000 people. The charity employs family support workers who build and maintain close personal relationships with the children and families.

Structure & Governance

The Peru Children's Trust is governed by a Board of Trustees in the UK. The Trustees oversee fund raising and transference of funds to its partner charity Peru Children's Trust-Huancayo, who provide local governance and complete audit checks. Regular reports and accounts are reviewed to ensure that the money is appropriately spent. The transfer of funds to Peru is dependent on a review of the prior month's expenses and forward looking forecast. The Trustees make the occasional visit to Peru to see first-hand the work carried out by the charity.

Objectives and Activities

1. **To support holistically the education of poor children and adolescents, enabling them to reach their full potential.** Although education in Peru is officially 'free' the government covers the cost of the teachers' salaries only; everything else such as desks, books, stationery, and uniforms must be purchased by the parents. Families struggling with poverty cannot, therefore, afford to send their children to school.
2. **To improve the living standards of children and adolescents in impoverished families.** With care and love we can improve living conditions such as sanitation, bedding, roofing, nourishment, medical care and earning prospects, with self-help advice and small business start-up schemes.
3. **To promote Christian teaching, family guidance and counselling.** To enhance the life of the community by running Sunday school, children's holiday weeks, pastoral visits, women's welfare groups and Bible studies.

The objective of PCT is to encourage people to sponsor children by committing a regular sum per month towards the education and wellbeing of the child. The Trust endeavors to keep sponsors informed of their child or students' progress by regular reports and updates.

Over the last 20 years, many children have completed primary and secondary education, some have gone on to university and gained good degrees, whilst others have been coached to be entrepreneurs setting up small businesses. They could not have done this without the help of the PCT and its supporters. As well as encouraging individuals to sponsor a child, the PCT raises awareness of the work through talks and activities at church, community groups and other interested bodies. It is also active on several social media platforms. In addition to its main sponsorship model, the PCT is developing a range of funding mechanisms to empower ongoing support., such as hosting handicraft and food sales, raffles, and sporting events. The PCT in the UK works very closely with its sister charity in Peru, PCT-Huancayo.

The PCT-Huancayo employs family support workers who are responsible for visiting the children and families supported by the charity. The workers assess on a case by case basis what is required in order to enable the child to attend school and ensure they are equipped with the necessary tools. As well as school supplies, this will include roof repairs, solar panels (to provide light where there is no electricity), furniture and bedding. Not only does this drastically improve living conditions but financial and employment opportunities too, benefitting the family as a whole. Family guidance, counselling and Christian teaching are all important parts of the work that the Trust does.

The families helped by the Trust live in run down areas of Huancayo, in the shanty towns around the edge of the city, or in the villages along the valley. The housing is basic, cramped, with no proper sanitation or cooking facilities, and sometimes without doors or windows.

The children who live in these terrible conditions often cannot afford to attend school. Although education in Peru is free, children have to pay a registration fee and must wear a uniform. They also have to provide their own stationery, equipment and books, including all textbooks.

Through a sponsorship scheme the Trust provides the means for the children in each family to be educated to the end of their secondary schooling. It also often fund their housing needs by providing roofing, doors and windows, furniture, and bedding. Often the Trust workers have to work to obtain birth certificates for the children as many have not been registered at birth due to the cost and therefore are unable to access an education without identity.

In addition to the sponsorship scheme, we ensure the children can have fun. Most of the children have never celebrated their birthdays. The Trust organises bi-monthly birthday parties for the children. Christmas parties are also held each year, when the children can enjoy games, festive food and presents, with a reminder of the true meaning of Christmas. Family guidance, counselling and Christian teaching to parents are an important part of our work.

Fundraising

The primary source of income for Peru Children's Trust is through the sponsorship scheme, the funds of which go towards providing urgent relief to the children and families severely affected by poverty, and wages for the Family Support Workers. Sponsorship is driven by word of mouth and talks given by volunteers to churches and schools, as well visitors to our website.

Sponsors are also asked to make an extra contribution around Christmas time to enable the children to have a Christmas gift and a party. Funds raised through reclaimed tax, along with general gifts to the Trust, go towards any shortfall caused by cancelled sponsorship, medical emergencies, and general administration. We endeavor to ensure that most of the sponsorship money is spent on the children using very little for administration. The principal expenses are bank charges and costs associated with running the website. We also encourage everyone to contribute to the PCT via easyfundraising.org.uk.

A special emergency COVID-19 campaign was launched in 2020 that went into 2021, seeking additional contributions from sponsors to assist the most the most vulnerable families who were unable to work due to government-imposed restrictions.

We have also had a number of businesses provide direct donations to contribute to the work.

Achievements and Performance

Many of the normal scheduled activities were disrupted by the COVID-19 pandemic, and as a result the team had to adjust to new emergency measures. Peru has been particularly hard hit through the pandemic and experienced the highest death-toll per capita during this difficult period, despite having severe restrictions imposed. As a result of this, many of the families were unable to work. For many, the daily challenge is very real, either work or starve! Government aid and income support was late coming and was limited. Facing this desperate choice and to prevent infection by breaking lockdown restrictions, PCT provided multiple emergency food deliveries and PPE aid. This has enabled them to survive without needing to put themselves in harm's way.

Limiting the spread of the virus amongst the poor and vulnerable was a clear goal as the death rate, even among the rich and political elite due to no oxygen or respirators in hospitals, is a stark reminder that prevention is better than cure. If there is no provision for the rich how will the poor survive? To date, the Trust has not lost any lives amongst the supported families. This emergency support was possible due to the increased contributions from the sponsors.

During the pandemic education suffered immensely. Schools closed due to lockdown restrictions and resorted to home schooling through an online platform and a radio channel. Most homes do not have computers, radios, internet access or electricity. PCT launched a solar panel project providing energy to homes, enabling the children to access education and maintain contact during the period of lockdown.

Future developments

It is becoming clear that the sponsorship model of fundraising is changing. As such, the Trustees have been exploring new ways to raise funds, such as collaborating with other charities doing work in Peru and increasing our profile amongst new channels of communication to encourage donations.

Public Benefit Requirement

The Trustees have complied with the duty in Section 17(5) of the Charities Act 2011 to have regard to the guidance published by the Charity Commission concerning the public benefit requirement. Approval: Due to the coronavirus outbreak all approvals have been given remotely via email or internet.

PCT Trustees and Personnel

The PCT Trustees are as follows:

Mr. David Reynaga (acting Chair)

Mr. Andres Reynaga

Mrs. Gillian Coe

Mr. Carlos Troncoso

Miss. Catherine Hennessy

Mr. Jeremy Nordbert

The PCT Treasurer is Mrs. Janet Booker.

The PCT Auditor/Examiner is Mr. Robert Warren.

David Reynaga

April 2022

THE PERU CHILDREN'S TRUST
Registered Charity No. 0163976

RECEIPTS AND PAYMENTS ACCOUNT
Year Ended 30th June 2021
UK

	30.6.21		30.6.20	
	£	£	£	£
RECEIPTS				
<u>Donations:</u>				
Sponsorship of Children	39,686		40,335	
General Gifts	6,354		11,430	
Salaries	2,720		2,945	
Total Receipts		48,760		54,710
 PAYMENTS				
Funds transferred to Peru	42,717		58,432	
Bank Charges	140		132	
Expenses	4		3	
Total Payments		42,861		58,567
Net Deficit/ Receipts for period		5,899	-	3,857
 Bank Accounts				
Bank current account balance b/f		19,191		30,048
Bank savings account balance b/f		7,008		
		26,199		
Bank current account balance c/f		25,150		19,191
Bank savings account balance c/f		7,028		7,008
Total Assets		32,178		26,199

STATEMENT OF ASSETS AND LIABILITIES at 30TH JUNE 2021

	30.6.21		30.6.20
	£		£
ASSETS	32,178		26,199
	32,178		26,199

THE PERU CHILDREN'S TRUST

RECEIPTS AND PAYMENTS ACCOUNT
Year ended 30th June 2021
PERU

	30.6.21		30.6.20	
	£	£	£	£
RECEIPTS				
Funds transferred to Peru by the Trust	42,717		58,432	
Less difference due to exchange (estimated)	<u>2,000</u>		<u>5,496</u>	
		40,717		52,936
PAYMENTS				
Child Support	18,876		25,874	
General projects	8,951		12,022	
Salaries	<u>12,705</u>		<u>17,340</u>	
		<u>40,532</u>		<u>55,236</u>
Deficit/Surplus for year		185	-	2,300
Funds held in Peru (01/07/21)		4,563		5,283
Surplus for year (as above)		185	-	<u>2,300</u>
Surplus for year		<u><u>4,748</u></u>		<u><u>2,983</u></u>

Financial Accounts
Independent Examiner's Report to the Trustees of the Peru Childrens Trust

I report on the accounts of the Trust for the year ended 30 June 2021, which are set out on attached page.

Respective duties of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement section 43(2) of the Charities Act 1933 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Disclosures given by the Charity commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report


My examination was carried out in accordance with the General Directions given by the Charity commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's report

In connection with my examination of the UK statement no matter has come to my attention:

- 1) which gives me reasonable cause that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of those accounts to be reached.
- 3) but in respect to the Peruvian statement I have been unable to see the accounting records.

R Warren
Chartered Accountant
Willow Croft
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Newlands Drive
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Berks
SL6 4LW

 4/4/2022