

REGISTERED COMPANY NUMBER: 03407991
REGISTERED CHARITY NUMBER: 1063949

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2022**

FOR

DEWIS LIMITED

Bevan Buckland LLP
Chartered Accountants
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

DEWIS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2022**

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DEWIS LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Our Charitable Objects:

"to carry on for the benefit of the community the business of providing housing and associated amenities for persons in necessitous circumstances upon terms appropriate to their means and providing for aged persons in need thereof housing and any associated amenities specially designed or adapted to meet the disabilities and requirements of such persons. In providing housing and associated amenities for persons in necessitous circumstances, the charity is able to rent properties to those in such circumstances."

Our VALUES:

- o Respect, Promote and Encourage
- o Include, Consult and Support
- o Empower, Listen and Learn

Our MISSION STATEMENT:

Our mission is to alleviate homelessness by providing specialist support to young people, especially those with complex needs, who are homeless or at risk of being homeless, aiming to improve their current circumstances and build resilience for the future. We do this by offering flexible, quality supported housing services to meet individual needs. We create positive change and independence through coproduction with the young people who are the core of our delivery, combined with responsive outcomes focussed support.

Significant activities

Summarised below are the referrals and accommodation statistics during the year.

Supported Accommodation Scheme

No of Referrals Received	53
No of Referrals Accommodated	12
C/F Accommodated	1
Total No Accommodated 2021-22	13

Bond Board Scheme

No of Referrals Received	186
No of Referrals Accommodated	7
C/F Accommodated	4
Total No Accommodated 2021-22	11

Crisis Support Scheme

No of Referrals Received	10
No of Referrals Accommodated	10
C/F Accommodated	4
Total No Accommodated 2021-22	14

Rapid Support and Step Down Scheme

No of Referrals Received	6
No of Referrals Accommodated	6
C/F Accommodated	6
Total No Accommodated 2021-22	12

Transition Support Scheme

No of Referrals Received	53
No of Referrals Accommodated	6
C/F Accommodated	7
Total No Accommodated 2021-22	13

DEWIS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

Public benefit

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit, in particular, the focus of our activities continues to be providing supported accommodation and related services to young people aged 16 - 25. We also work closely with all our partners to address identified needs within the strategies of the Local Authority and Welsh Government.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources for the charity aside from rental receipts from Housing Benefit payments are by way of grants and contract income mainly from Neath Port Talbot and Bridgend County Borough Councils and the Welsh Government.

Under the Memorandum and Articles of Association, the charity has the powers to invest any way the trustees wish. The Trustees, having regard to the liquidity requirements of operating the charity and to the reserves policy, have the intention of keeping any surplus funds available in interest bearing deposit accounts.

Reserves policy

The Board has set out the charity's reserve policy to enable trustees to be in proper financial control of the organisation and meet its legal obligations. The reserve policy is a product of the charity's strategic planning, budgeting and risk management process. This policy is non static and will be reviewed on an annual basis by the Board of Trustees.

The Board has set the reserves policy based on the following:-

- Contingency planning-critical costs
- Reserves to meet the medium term strategic plan
- Reserves to match any capital spend
- Any remaining reserves represents the 'true free reserves' of the charity

On reviewing the reserves policy annually the Board will review the organisation's financial circumstances and operational environment and ensure that the level of reserves is monitored as part of the budget and financial reporting process.

DEWIS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENTS AND IMPACT DURING THE YEAR

During 2021-22 a total of 63 young people were accommodated across our services. We mobilised an additional room as part of our Crisis Support Scheme in Port Talbot to meet presenting need. We successfully moved on 18 young people during the period. We continued to work through Covid guidance and adapt our services and delivery across the year to ensure our work was safe and compliant, we mobilised our offices when it was safe to do so, and supported staff in their return to the office based work environment.

PROGRESS AGAINST OUR STRATEGIC PRIORITIES 2021/22

We focussed on Future Sustainability as our Strategic Priority for the year, building on our Lloyds Bank Foundation Grant supported priorities and working with our Development Partner to focus on key strands within our business plans. We achieved our outcomes as detailed below:

1. Financial Stability

We exceeded our budgeted end of year position by extending one of our current contracts, and proactively engaging in funding and grant opportunities. We secured a Third Sector Resilience Fund to further support our Central Costs following a challenging pandemic period, when opportunities to develop new work were limited.

2. Opportunity and Innovation

We reviewed our service models and staffing, adapting and improving our services in line with best practice and local priority needs. We reviewed bid and tender opportunities throughout the year and responded to opportunities. We engaged positively with our partners through participation in National, Regional and Local consultation, workshops and forums; and engaged positively with those who commission our services to understand the local challenges and support them in meeting the presenting needs.

3. Quality and Outcomes

We used feedback from our stakeholders including the young people we support, professionals who support them and commissioners to feed into our service improvements. We invested in a Case Management System to improve our impact and outcome reporting and fit internal and external reporting requirements.

FUTURE PLANNING

We undertook our Strategic Planning processes in Quarter 4, working with our Lloyds Development Partner, Trustees and Staff to develop and share our Strategic Priority for 2022-2027: Building Strengths through Agility, Collaboration and Innovation. We developed our Annual Business Plans to sit beneath our priority themes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation was first established in 1987 as Port Talbot and Afan Single Housing Society. During 1997 the charity changed its name to Dewis and the organisation became a charitable company limited by guarantee, incorporated on 18 July 1997 and registered as a charity on 13 August 1997. The company was established under a Memorandum of Association, which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Organisational structure

Dewis Limited has a Board of Trustees, which meets on a quarterly basis and is responsible for the strategies and policies of the charity. A scheme of delegation is in place and day to day responsibility for the provision of the services rests with the Director and the Senior Leadership Team.

Induction and training of new trustees

Each Board member will receive a Terms of Reference and Trustee Code of Conduct, Trustees if appointed to specific roles such as the Chair, Vice Chair or Treasurer will receive detailed role descriptions. There is an initial induction where the training needs of each Trustee are considered through a skills audit exercise. Formal training if required is accessed based on identified needs.

DEWIS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees actively review the major risks which the charity faces on a quarterly basis and believe that maintaining our free reserves at the levels stated in the note 15 in the Financial Statements, combined with our annual review of the controls over key financial systems carried out through an internal audit programme, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which we face and confirm that they have established systems to mitigate the significant risks based on a cycle of continuous review.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03407991 (Not specified/Other)

Registered Charity number

1063949

Registered office

47 Station Road
Port Talbot
West Glamorgan
SA13 1NW

Trustees

Mrs L Evans
Mrs J Richardson (resigned 12.10.21)
Ms C Dunstan
Mrs J C Groom
Mrs M Pilliner (appointed 26.4.21)
Mr R L Miles (resigned 14.6.22)
Mr A D Pike (resigned 23.8.21)
Mrs A Lewis (appointed 12.10.21)
Mr J N Davies (appointed 25.5.22)
Mrs R Teague (appointed 25.5.22)

Company Secretary

Independent Examiner

Alison Vickers
ICAEW
Bevan Buckland LLP
Chartered Accountants
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Solicitors

JCP Solicitors
Venture Court
Waterside Business Park
Valley Way
Enterprise Park
Swansea
SA6 8QP

Bankers

Lloyds TSB
Station Road
Port Talbot
SA13 1JA

DEWIS LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

Approved by order of the board of trustees on06/10/2022..... and signed on its behalf by:

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke, positioned above a dotted line.

.....
Mrs L Evans - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DEWIS LIMITED**

Independent examiner's report to the trustees of Dewis Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alison Vickers
ICAEW
Bevan Buckland LLP
Chartered Accountants
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 06/10/2022

DEWIS LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,395	-	1,395	1,087
Charitable activities	4				
Charitable Activities		570,721	370,362	941,083	688,247
Investment income	3	1,326	-	1,326	4,076
Other income		46,972	-	46,972	56,914
Total		<u>620,414</u>	<u>370,362</u>	<u>990,776</u>	<u>750,324</u>
EXPENDITURE ON					
Charitable activities	5				
Charitable Activities		595,389	345,997	941,386	831,874
NET INCOME/(EXPENDITURE)		<u>25,025</u>	<u>24,365</u>	<u>49,390</u>	<u>(81,550)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		668,669	26,828	695,497	777,047
TOTAL FUNDS CARRIED FORWARD		<u><u>693,694</u></u>	<u><u>51,193</u></u>	<u><u>744,887</u></u>	<u><u>695,497</u></u>

The notes form part of these financial statements

DEWIS LIMITED

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	267,642	7,000	274,642	284,131
CURRENT ASSETS					
Debtors	13	110,209	-	110,209	92,320
Cash at bank and in hand		337,138	44,193	381,331	347,204
		<u>447,347</u>	<u>44,193</u>	<u>491,540</u>	<u>439,524</u>
CREDITORS					
Amounts falling due within one year	14	(21,295)	-	(21,295)	(28,158)
NET CURRENT ASSETS		<u>426,052</u>	<u>44,193</u>	<u>470,245</u>	<u>411,366</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>693,694</u>	<u>51,193</u>	<u>744,887</u>	<u>695,497</u>
NET ASSETS		<u>693,694</u>	<u>51,193</u>	<u>744,887</u>	<u>695,497</u>
FUNDS	15				
Unrestricted funds				693,694	668,669
Restricted funds				51,193	26,828
TOTAL FUNDS				<u>744,887</u>	<u>695,497</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

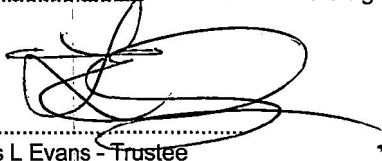
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 06.10.2022 and were signed on its behalf by:


Mrs L Evans - Trustee

DEWIS LIMITED

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	32,801	(33,612)
Net cash provided by/(used in) operating activities		<u>32,801</u>	<u>(33,612)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(7,318)
Interest received		1,326	4,076
Net cash provided by/(used in) investing activities		<u>1,326</u>	<u>(3,242)</u>
Change in cash and cash equivalents in the reporting period		<u>34,127</u>	<u>(36,854)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>347,204</u>	<u>384,058</u>
Cash and cash equivalents at the end of the reporting period		<u><u>381,331</u></u>	<u><u>347,204</u></u>

The notes form part of these financial statements

DEWIS LIMITED

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	49,390	(81,550)
Adjustments for:		
Depreciation charges	9,489	9,952
Interest received	(1,326)	(4,076)
(Increase)/decrease in debtors	(17,889)	24,192
(Decrease)/increase in creditors	(6,863)	17,870
Net cash provided by/(used in) operations	<u>32,801</u>	<u>(33,612)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	347,204	34,127	381,331
	<u>347,204</u>	<u>34,127</u>	<u>381,331</u>
Total	<u>347,204</u>	<u>34,127</u>	<u>381,331</u>

DEWIS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received. Gifts in kind are valued at their estimated value to the charity and included under the appropriate headings.

Grants for immediate expenditure are accounted for when they become receivable. Grants received for specific purposes are treated as restricted funds. Grants restricted to future accounting periods are deferred and recognised in these periods.

Furlough Grants

Furlough grants received have been accounted for as grant income under Section 24 Government Grants. Assistance by government in the form of a transfer of resources to an entity in return for past or future compliance with specified conditions relating to the operating activities of the entity.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g per scheme, estimated usage.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds earmarked by the Board for particular purposes falling in future time periods. Designated funds in place as at 31st March 2019 are to cover future project expenditure not yet incurred.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

DEWIS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Allocation of support and governance costs

Support costs are those functions that assist the work of the Charitable Company but do not directly undertake charitable activities. Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the Charitable Company and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with apportionment of overhead and support costs.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remains with the lessor are charged to the statement of financial activities on a straight-line basis over the period of the lease.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Cash at Bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Basic financial liabilities

Basic financial liabilities, including creditors, that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

DEWIS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discount due.

Functional and Presentation Currency

The company's functional and presentation currency is pounds sterling.

Going Concern

The Trustees consider that there are no material uncertainties about the Charitable Company's ability to continue as a going concern.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	1,395	1,087
	<u>1,395</u>	<u>1,087</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Interest receivable	1,326	4,076
	<u>1,326</u>	<u>4,076</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Rent receivable	Charitable Activities	408,955	280,383
BCBC Contract RSASDS	Charitable Activities	187,592	188,689
Referring agency income	Charitable Activities	75,002	35,874
CSS NPTCBC Contract	Charitable Activities	86,764	59,000
Grants	Charitable Activities	182,770	124,301
		<u>941,083</u>	<u>688,247</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
WG Bond Board Grant	35,647	35,648
WG TSS Grant	42,272	42,272
SCVS Grant	-	9,445
Lloyds Bank Foundation	25,000	25,000
Filco Grant	-	500
NPTCVS Covid grant	-	1,267
Warburtons Grant	-	250
Moondance Grant	4,583	417
Tesco Grant	-	500
Covid 19 Grant	-	4,700
Furlough Grant	-	4,302
NPT CVS Winter Wellbeing	550	-
	<u>108,052</u>	<u>124,301</u>
Carried forward		

DEWIS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

4. INCOME FROM CHARITABLE ACTIVITIES - continued

	2022 £	2021 £
Brought forward	108,052	124,301
TATA Steel Grant	3,000	-
Postcode Lottery Grant	19,490	-
Mental Health Grant	7,010	-
TSRF Grant	37,427	-
West Glam Transformation Grant	7,791	-
	<u>182,770</u>	<u>124,301</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable Activities	<u>917,371</u>	<u>24,015</u>	<u>941,386</u>

6. SUPPORT COSTS

	Management £	Support costs £	Totals £
Charitable Activities	<u>7,462</u>	<u>16,553</u>	<u>24,015</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	<u>9,489</u>	<u>9,952</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

The trustees received no emoluments from the charitable company.

Trustees' expenses

In 2022 one trustees was reimbursed expenses during the year totalling £16 for travel. No trustees were reimbursed expenses in 2021.

9. STAFF COSTS

	2022 £	2021 £
Wages and salaries	550,277	520,545
Other pension costs	21,001	20,782
	<u>571,278</u>	<u>541,327</u>

DEWIS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

9. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2022	2021
Senior Management Team	3	3
Office Staff	1	1
Support Staff	17	17
	<u>21</u>	<u>21</u>

No employees received emoluments in excess of £60,000.

10. KEY MANAGEMENT

The total employee benefits of the key management personnel of the charity were £97,483 (2021 £95,758).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,087	-	1,087
Charitable activities			
Charitable Activities	316,257	371,990	688,247
Investment income	4,076	-	4,076
Other income	56,914	-	56,914
Total	<u>378,334</u>	<u>371,990</u>	<u>750,324</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	478,612	353,262	831,874
NET INCOME/(EXPENDITURE)	<u>(100,278)</u>	<u>18,728</u>	<u>(81,550)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	768,947	8,100	777,047
TOTAL FUNDS CARRIED FORWARD	<u><u>668,669</u></u>	<u><u>26,828</u></u>	<u><u>695,497</u></u>

DEWIS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021	338,149	55,002	393,151
Disposals	-	(2,851)	(2,851)
At 31 March 2022	<u>338,149</u>	<u>52,151</u>	<u>390,300</u>
DEPRECIATION			
At 1 April 2021	69,422	39,598	109,020
Charge for year	5,514	3,975	9,489
Eliminated on disposal	-	(2,851)	(2,851)
At 31 March 2022	<u>74,936</u>	<u>40,722</u>	<u>115,658</u>
NET BOOK VALUE			
At 31 March 2022	<u>263,213</u>	<u>11,429</u>	<u>274,642</u>
At 31 March 2021	<u>268,727</u>	<u>15,404</u>	<u>284,131</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	57,451	29,642
Other debtors	45,838	51,503
Prepayments and accrued income	6,920	11,175
	<u>110,209</u>	<u>92,320</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	11,981	11,805
Accruals and deferred income	9,314	16,353
	<u>21,295</u>	<u>28,158</u>

DEWIS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

15. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	16,739	25,025	(15,712)	26,052
Designated Funds-Capital Assets	276,930	-	(9,288)	267,642
Designated Fund-Capital Spend	25,000	-	-	25,000
Designated Funds-contingency planning-critical costs	300,000	-	-	300,000
Designated Funds-Strategic planning	50,000	-	25,000	75,000
	<u>668,669</u>	<u>25,025</u>	<u>-</u>	<u>693,694</u>
Restricted funds				
Restricted Funds- Capital spend building	7,200	(200)	-	7,000
Restricted Funds- Sainsbury's Grant	8	(8)	-	-
Restricted Fund NPTCVS Youth Fund	692	(692)	-	-
Filco Grant	178	(178)	-	-
Lloyds Foundation Grant	18,750	-	-	18,750
TSRF Grant	-	18,946	-	18,946
Postcode Lottery Grant	-	6,497	-	6,497
	<u>26,828</u>	<u>24,365</u>	<u>-</u>	<u>51,193</u>
TOTAL FUNDS	<u>695,497</u>	<u>49,390</u>	<u>-</u>	<u>744,887</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	620,414	(595,389)	25,025
Restricted funds			
Restricted Funds- Capital spend building	-	(200)	(200)
Restricted Funds- Sainsbury's Grant	-	(8)	(8)
Restricted Fund NPTCVS Youth Fund	-	(692)	(692)
Restricted grants	344,919	(344,919)	-
Filco Grant	-	(178)	(178)
TSRF Grant	18,946	-	18,946
Postcode Lottery Grant	6,497	-	6,497
	<u>370,362</u>	<u>(345,997)</u>	<u>24,365</u>
TOTAL FUNDS	<u>990,776</u>	<u>(941,386)</u>	<u>49,390</u>

DEWIS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	14,582	(100,278)	102,435	16,739
Designated Funds-Capital Assets	279,365	-	(2,435)	276,930
Designated Fund-Capital Spend	50,000	-	(25,000)	25,000
Designated Funds-contingency planning-critical costs	300,000	-	-	300,000
Designated Funds-Strategic planning	125,000	-	(75,000)	50,000
	<u>768,947</u>	<u>(100,278)</u>	<u>-</u>	<u>668,669</u>
Restricted funds				
Restricted Funds- Capital spend building	7,400	(200)	-	7,200
Restricted Funds- Sainsbury's Grant	8	-	-	8
Restricted Fund NPTCVS Youth Fund	692	-	-	692
Restricted grants	-	(59,000)	-	(59,000)
Filco Grant	-	178	-	178
Lloyds Foundation Grant	-	18,750	-	18,750
Restricted Contract	-	59,000	-	59,000
	<u>8,100</u>	<u>18,728</u>	<u>-</u>	<u>26,828</u>
TOTAL FUNDS	<u>777,047</u>	<u>(81,550)</u>	<u>-</u>	<u>695,497</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	378,334	(478,612)	(100,278)
Restricted funds			
Restricted Funds- Capital spend building	-	(200)	(200)
Restricted grants	287,490	(346,490)	(59,000)
Filco Grant	500	(322)	178
Lloyds Foundation Grant	25,000	(6,250)	18,750
Restricted Contract	59,000	-	59,000
	<u>371,990</u>	<u>(353,262)</u>	<u>18,728</u>
TOTAL FUNDS	<u>750,324</u>	<u>(831,874)</u>	<u>(81,550)</u>

DEWIS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	14,582	(75,253)	86,723	26,052
Designated Funds-Capital Assets	279,365	-	(11,723)	267,642
Designated Fund-Capital Spend	50,000	-	(25,000)	25,000
Designated Funds-contingency planning-critical costs	300,000	-	-	300,000
Designated Funds-Strategic planning	125,000	-	(50,000)	75,000
	<u>768,947</u>	<u>(75,253)</u>	<u>-</u>	<u>693,694</u>
Restricted funds				
Restricted Funds- Capital spend building	7,400	(400)	-	7,000
Restricted Funds- Sainsbury's Grant	8	(8)	-	-
Restricted Fund NPTCVS Youth Fund	692	(692)	-	-
Restricted grants	-	(59,000)	-	(59,000)
Lloyds Foundation Grant	-	18,750	-	18,750
TSRF Grant	-	18,946	-	18,946
Postcode Lottery Grant	-	6,497	-	6,497
Restricted Contract	-	59,000	-	59,000
	<u>8,100</u>	<u>43,093</u>	<u>-</u>	<u>51,193</u>
TOTAL FUNDS	<u>777,047</u>	<u>(32,160)</u>	<u>-</u>	<u>744,887</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	998,748	(1,074,001)	(75,253)
Restricted funds			
Restricted Funds- Capital spend building	-	(400)	(400)
Restricted Funds- Sainsbury's Grant	-	(8)	(8)
Restricted Fund NPTCVS Youth Fund	-	(692)	(692)
Restricted grants	632,409	(691,409)	(59,000)
Filco Grant	500	(500)	-
Lloyds Foundation Grant	25,000	(6,250)	18,750
TSRF Grant	18,946	-	18,946
Postcode Lottery Grant	6,497	-	6,497
Restricted Contract	59,000	-	59,000
	<u>742,352</u>	<u>(699,259)</u>	<u>43,093</u>
TOTAL FUNDS	<u>1,741,100</u>	<u>(1,773,260)</u>	<u>(32,160)</u>

Funds

Unrestricted Designated Funds

Capital assets

The capital assets designated fund represents the surpluses which have been spent on capital assets.

DEWIS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

15. MOVEMENT IN FUNDS - continued

Funds - continued

These surpluses are not available since the cash has been committed on such assets.

Capital spend

This represents capital funds that have been committed to capital spend at the year end.

Contingency planning-critical costs

These funds have been designated to make sure that in the event of any major catastrophic issues the trustees are in a position to bring the charity to a controlled close and be able to meet all financial liabilities, lease obligations etc.

Strategic planning

The trustees have set a medium term, 5 year plan which sets out what the charity's is aiming to achieve over this period.

To achieve this plan the funds have been designated. The designated funds also include any projects planned within the medium term.

Restricted Funds

Capital spend building

The balance of restricted funds carried forward includes grants for the purchase of fixed assets and leases. Outgoing resources charged to the fund represent depreciation of fixed assets.

Lloyds Foundation, TSRF, Postcode Lottery Grants

These are all grants received prior to the year end although part of the grants are for the period to after the year end. Therefore they are carried forward in restricted reserves to be set off against future costs and therefore used in year 31.3.2023.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

DEWIS LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,395	1,087
Investment income		
Interest receivable	1,326	4,076
Charitable activities		
Rent receivable	408,955	280,383
BCBC Contract RSASDS	187,592	188,689
Referring agency income	75,002	35,874
CSS NPTCBC Contract	86,764	59,000
Grants	182,770	124,301
	<hr/> 941,083	<hr/> 688,247
Other income		
Sundry income	18,313	11,325
Social services reimbursement	28,659	45,589
	<hr/> 46,972	<hr/> 56,914
Total incoming resources	990,776	750,324
EXPENDITURE		
Charitable activities		
Wages	550,277	520,545
Pensions	21,001	20,782
Rates and water	6,567	9,101
Insurance	6,095	3,332
Light and heat	17,736	15,338
Telephone	12,308	8,322
Postage,stationery,photocopier	7,717	4,413
Sundries	3,513	3,513
Travel	6,488	6,257
Bank charges	356	569
Cleaning	2,753	-
Repairs and maintenance	7,834	7,373
Training and subscriptions	2,155	2,649
H.A.Management charge	88,856	74,293
Charitable support to YP	691	-
IT systems	22,284	8,599
Furniture renewals	5,550	3,430
YP Activities	-	1,960
Grant expenses-TATA Steel	3,000	-
Grant expenses-SCVS	-	9,452
Covid 19 expenses	383	5,042
TSS office premises costs	8,592	12,909
Central office costs	5,994	14,034
Social services YP costs	8,832	12,412
Warburtons grant expenses	-	257
Carried forward	788,982	744,582

This page does not form part of the statutory financial statements

DEWIS LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
Charitable activities		
Brought forward	788,982	744,582
Filco grant expenses	-	322
CVS ICF grant expenses	-	2,286
Tesco grant expenses	-	516
Security costs	105,356	52,886
Grant expense-Postcode Lottery	12,993	-
Wellbeing	551	-
Freehold property	5,514	5,512
Fixtures and fittings	3,975	4,440
	<u>917,371</u>	<u>810,544</u>
Support costs		
Management		
Legal and consultancy fees	7,462	4,436
Support costs		
Accountancy and legal fees	6,558	4,632
Governance costs	9,995	12,262
	<u>16,553</u>	<u>16,894</u>
Total resources expended	<u>941,386</u>	<u>831,874</u>
Net income/(expenditure)	<u><u>49,390</u></u>	<u><u>(81,550)</u></u>

DEWIS LIMITED
CENTRAL ADMINISTRATION SCHEME
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

Appendix 1

	2022		2021	
INCOME	£	£	£	£
Donations		1,395		1,087
Sundry Income		18,313		2,151
Social Services Reimbursement		28,659		45,589
Referring Agency Income		2,435		-
Grant - Covid-19 Tesco		-		500
Grant - Covid-19 Crisis		-		735
Grant Warburtons		-		250
Grant - nptcvs COVID		-		1,928
Grant - Filco		-		500
Grant - Lloyds Bank Foundation		25,000		25,000
Grant - Postcode Lottery		19,490		-
Grant -TATA Steel		3,000		-
Grant - NPT CVS Winter Wellbeing		550		-
Dewis Management Fee		92,149		79,547
Bank Interest Received		1,326		2,084
Bond Investment interest		-		1,992
TSS Office premises transfer		9,164		9,164
TSS Rental income		28,069		26,823
		<u>229,550</u>		<u>197,350</u>
EXPENDITURE				
Salary	95,534		113,807	
Pension	5,578		5,456	
Agency Staff	15,812		24,390	
Sundry	11,760		3,513	
Depreciation of Property	5,514		5,512	
Bank Charges	356		569	
IT Systems	6,083		8,199	
Social Services YP Expenses	8,831		12,412	
Governance Costs	9,995		12,262	
Central Office Costs	5,994		13,654	
Insurance	6,095		3,332	
Subscriptions	-		758	
Depreciation on Fixtures and Fittings	3,975		4,440	
YP/SS Payment	-		1,960	
Covid 19 expenses	383		5,042	
Consultancy fees	5,183		4,436	
Accountancy fees	6,108		4,182	
Grant Expense Warburtons	-		257	
Grant Expense Filco	-		322	
Grant Expense CVS ICF	-		2,286	
Grant Expense Tesco	-		516	

DEWIS LIMITED
CENTRAL ADMINISTRATION SCHEME
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

Appendix 1

Grant Expense TATA Steel	3,000	-	
Grant Expense Postcode Lottery	12,993	-	
Grant Expense CVS Winter Wellbeing	550	-	
TSS Office premises transfer	<u>8,593</u>	<u>3,745</u>	
		<u>(212,337)</u>	<u>(231,050)</u>
SURPLUS/(DEFICIT) FOR YEAR		<u><u>17,213</u></u>	<u><u>(33,700)</u></u>

DEWIS LIMITED
RAPID SUPPORT AND STEP DOWN SCHEME
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

Appendix 2

INCOME	2022		2021	
	£	£	£	£
Bridgend CBC Grant		187,592		188,689
Housing Benefit/Rental Income		<u>35,427</u>		<u>16,593</u>
		223,019		205,282
EXPENDITURE				
Salary	124,593		135,232	
Pension	5,824		5,980	
Agency Staff	38,321		23,366	
Travel	2,173		2,454	
Postage, Stationery and IT	1,549		1,504	
Heat and Light	5,146		6,048	
Telephone	2,481		2,801	
Repairs, Maintenance and Renewals	4,859		5,194	
Training and Subscriptions	531		562	
Dewis Management Fee	22,074		22,074	
Rent & Rates	1,840		1,841	
H.A.Management Charge	<u>13,815</u>		<u>13,729</u>	
		<u>(223,206)</u>		<u>(220,785)</u>
DEFICIT FOR YEAR		<u><u>(187)</u></u>		<u><u>(15,503)</u></u>

**DEWIS LIMITED
BOND BOARD
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

Appendix 3

	2022		2021	
INCOME	£	£	£	£
WG S180 Fund		35,647		35,648
EXPENDITURE				
Salary	27,508		27,702	
Pension	1,474		1,474	
Travel	310		140	
Postage, Stationery and IT	781		1,117	
Training and Subscriptions	323		212	
Accountancy fees	450		450	
Dewis Management Fee	3,564		3,564	
Telephone	1,237		989	
		<u>(35,647)</u>		<u>(35,648)</u>
SURPLUS FOR YEAR		<u><u>-</u></u>		<u><u>-</u></u>

DEWIS LIMITED
TRANSITION SUPPORT SCHEME
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

INCOME	2022		2021	
	£	£	£	£
WG TSS Grant		<u>42,272</u>		<u>42,272</u>
		42,272		42,272
EXPENDITURE				
Salary	24,094		23,836	
Pension	1,290		1,290	
IT Systems	-		400	
Postage and Stationery	416		158	
Telephone	477		615	
Travel	611		574	
Training and Subscriptions	208		229	
Dewis Management Fee	6,012		6,012	
TSS Office premises costs	<u>9,164</u>		<u>9,164</u>	
		<u>(42,272)</u>		<u>(42,278)</u>
DEFICIT FOR YEAR		<u>-</u>		<u>(6)</u>

DEWIS LIMITED
CRISIS SUPPORT SCHEME PORT TALBOT
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

Appendix 5

INCOME	2022		2021	
	£	£	£	£
HB/Rent Receivable/Referring Agency Income		128,183		77,902
NPTCBC Contract CSS		<u>86,764</u>		<u>59,000</u>
		214,947		136,902
 EXPENDITURE				
Salary	104,324		100,558	
Pension	4,043		3,707	
Agency Staff	41,033		21,507	
Travel	605		478	
Postage, Stationery and IT	3,176		783	
Heat and Light	4,396		3,155	
Telephone	3,447		1,257	
Repairs, Maintenance and Renewals	10,451		3,091	
Training and Subscriptions	500		310	
Dewis Management Fee	20,675		13,186	
H.A. Management Charge	10,559		9,959	
Rent & Rates	<u>2,274</u>		<u>3,178</u>	
		<u>(205,483)</u>		<u>(161,169)</u>
 SURPLUS/(DEFICIT) FOR YEAR		<u><u>9,464</u></u>		<u><u>(24,267)</u></u>

DEWIS LIMITED
SUPPORTED ACCOMMODATION SCHEME
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

Appendix 6

INCOME	2022		2021	
	£	£	£	£
Referring Agency Income		12,009		-
Housing Benefit/Rental Income		277,834		194,952
Grant - Moondance		4,583		416
SCVS Grant Income		-		9,445
Covid 19 income		-		3,305
		<u>294,426</u>		<u>208,118</u>
EXPENDITURE				
Salary	58,850		46,677	
Pension	1,750		2,049	
Travel	2,584		2,692	
SCVS Grant Expenses	-		9,452	
Postage, Stationery and IT	1,606		851	
Heat and Light	8,195		6,432	
Telephone	4,002		2,660	
Repairs, Maintenance and Renewals	6,988		13,042	
Security Costs	105,356		52,886	
Cleaning	2,753		1,559	
Training and Subscriptions	544		577	
Dewis Management Fee	30,910		22,628	
H.A.Management Charge	64,482		50,604	
Rent & Rates	2,452		4,083	
		<u>(290,472)</u>		<u>(216,192)</u>
SURPLUS/(DEFICIT) FOR YEAR		<u><u>3,954</u></u>		<u><u>(8,074)</u></u>

**DEWIS LIMITED
WCVA TSRF GRANT
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

	2022	
INCOME	£	£
TSRF Grant		<u>37,427</u>
		<u>37,427</u>
EXPENDITURE		
IT Systems	16,201	
Consultancy fees	<u>2,280</u>	
		<u>(18,481)</u>
SURPLUS FOR YEAR		<u><u>18,946</u></u>
Less grant allocated to next year		<u>(18,946)</u>
SURPLUS FOR YEAR		<u><u>-</u></u>

DEWIS LIMITED
CYP MENTAL HEALTH GRANT
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

	2022	
INCOME	£	£
Mental Health Grant		<u>7,010</u>
		7,010
EXPENDITURE		
Salary	5,825	
Pension	387	
YP Expenses	290	
Postage, Stationery and IT	37	
Telephone	265	
Travel	<u>206</u>	
		<u>(7,010)</u>
SURPLUS FOR YEAR		<u><u>-</u></u>

**DEWIS LIMITED
TRANSFORMATION GRANT
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

	2022	
INCOME	£	£
Transformation grant		<u>7,791</u>
		7,791
EXPENDITURE		
Salary	6,598	
Pension	194	
YP Expenses	400	
Postage, Stationery and IT	152	
Telephone	398	
Training	<u>49</u>	
		<u>(7,791)</u>
SURPLUS FOR YEAR		<u><u>-</u></u>