

DEWIS LIMITED

England & Wales · Charity number 1063949

Details

Other names PORT TALBOT AND AFAN SINGLE HOUSING SOCIETY LIMITED

Status Registered

Legal form Charitable company

Company number [03407991](#)

Registered 1997-08-13

Register [View on the Charity Commission register](#)

Contact

Address 47 Station Road
Port Talbot
West Glamorgan
SA13 1NW

Phone 01639882536

Email mail@dewishousing.org

Website www.dewishousing.org

Activities

Objects: TO PROVIDE HOUSING FOR THE BENEFIT OF THE COMMUNITY FOR PERSONS IN NECESSITOUS CIRCUMSTANCES: FOR FULL DETAILS SEE CLAUSE 3

Activities: Supported Housing for young people aged 16-25.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Accommodation/housing
- **Who:** Children/young People

Geography

- **Area of benefit:** IN PRACTICE PORT TALBOT AND AFAN
- Bridgend
- Neath Port Talbot

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,461,102	£1,389,577	£827,480	26
2024-03-31	£1,226,543	£1,221,991	£755,955	25
2023-03-31	£1,002,430	£995,914	£751,403	18
2022-03-31	£990,776	£941,386	£744,887	21
2021-03-31	£750,324	£831,874	£695,497	21

Trustees

Name	Role	Appointed
Rebecca Teague	Chair	2024-05-09
Ceri Dunstan		2026-02-12
James Davies		2022-05-05
Katharine Perry-Jones		2024-08-08
Kevin Hedges		2024-01-10
Nia Singleton		2024-10-15
Samuel Pitchford		2025-10-14

DEWIS LIMITED

England & Wales - Charity number 1063949

Accounts

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025**

FOR

DEWIS LIMITED

Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

DEWIS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2025**

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DEWIS LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable Objects

"to carry on for the benefit of the community the business of providing housing and associated amenities for persons in necessitous circumstances upon terms appropriate to their means and providing for aged persons in need thereof housing and any associated amenities specially designed or adapted to meet the disabilities and requirements of such persons. In providing housing and associated amenities for persons in necessitous circumstances, the charity is able to rent properties to those in such circumstances."

VISION

Our vision is that we live in a society where youth homelessness is rare, temporary and exceptional. Where every young person has access to support and the resources to overcome homelessness and build a brighter future for themselves.

MISSION STATEMENT

Our mission statement is to alleviate homelessness by providing specialist support to young people, especially those with complex needs, who are homeless or at risk of being homeless, aiming to improve their current circumstances and build resilience for the future. We do this by offering flexible, quality supported housing services to meet individual needs. We create positive change and independence through coproduction with the young people who are the core of our delivery combined with responsive outcomes focussed support.

VALUES

- o Respect, Promote and Encourage
- o Include, Consult and Support
- o Empower, Listen and Learn

DEWIS LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

OBJECTIVES AND ACTIVITIES

Significant activities

Summarised below are the referrals and accommodation statistics during the
2024/2025

Supported Accommodation Scheme

No of Referrals Received	68
No of Referrals Accommodated	11
C/F Accommodated	6
Total No Accommodated	17

Crisis Support Scheme

No of Referrals Received	21
No of Referrals Accommodated	16
C/F Accommodated	2
Total No Accommodated	18

Rapid Support and Step Down Scheme

No of Referrals Received	11
No of Referrals Accommodated	7
C/F Accommodated	8
Total No Accommodated	15

Transition Support Scheme

No of Referrals Received	23
No of Referrals Accommodated	7
C/F Accommodated	5
Total No Accommodated	12

Bond Board Scheme

No of Referrals Received	128
No of Referrals Accommodated	10
C/F Accommodated	12
Total No Accommodated	22

TOTAL NUMBERS Organisation:

No of Referrals Received	251
No of Referrals Accommodated	51
C/F Accommodated	33
Total No Accommodated	84

Public benefit

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit, in particular, the focus of our activities continues to be providing supported accommodation and related services to young people aged 16 - 25. We also work closely with all our partners to address identified needs within the strategies of the Local Authority and Welsh Government.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources for the charity aside from rental receipts from Housing Benefit payments are by way of grants and contract income mainly from Neath Port Talbot and Bridgend County Borough Councils and the Welsh Government.

Under the Memorandum and Articles of Association, the charity has the powers to invest any way the trustees wish. The Trustees, having regard to the liquidity requirements of operating the charity and to the reserves policy, have the intention of keeping any surplus funds available in interest bearing deposit accounts.

DEWIS LIMITED**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025****FINANCIAL REVIEW****Reserves policy**

The Board has set out the charity's reserve policy to enable trustees to be in proper financial control of the organisation and meet its legal obligations. The reserve policy is a product of the charity's strategic planning, budgeting and risk management process. This policy is non static and will be reviewed on an annual basis by the Board of Trustees.

The Board has set the reserves policy based on the following:-

- Contingency planning-critical costs
- Reserves to meet the medium term strategic plan
- Reserves to match any capital spend
- Any remaining reserves represents the 'true free reserves' of the charity

On reviewing the reserves policy annually the Board will review the organisation's financial circumstances and operational environment and ensure that the level of reserves is monitored as part of the budget and financial reporting process.

ACHIEVEMENTS AND IMPACT DURING THE YEAR

During 2024-25 we received 251 referrals for accommodation. A total of 84 young people were accommodated across our services and supported to enable them to develop the independence skills and housing related support outcomes they need to move on into sustainable accommodation. We increased our footprint in Neath Port Talbot, expanding our number of units of accommodation across Neath Port Talbot and Bridgend to a total of 41 across both areas. We received ongoing Enhance support from Lloyds Foundation Grant to enable us to deliver our Strategic and Business Plan.

PROGRESS AGAINST OUR STRATEGIC PRIORITIES 2024/25

We successfully delivered our Business Plan Objectives under our three key strands: Building Strengths; Agility; Collaboration and Innovation across the year. We achieved our outcomes as detailed below:

1. Building Strengths

We benefitted from the Lloyds Foundation Grant Enhance Support to upskill our team in Trauma-Informed and Strengths-based training to underpin our work with young people. We focussed our work around consistent support and evidence-based outcomes. We engaged in network events to promote and celebrate our work with young people. We targeted our fundraising to strengthen our core and add value to our delivery offer to young people.

2. Agility

We engaged positively with those who commission our services to understand the local challenges and continued to promote our 'can do' culture to support them in meeting the presenting needs. We used feedback from monitoring and review to ensure delivery of quality services and outcomes for those we support. We retested our delivery service models, staffing models and financial models for rigour, and have expanded our delivery team in line with our additional contracts/units of accommodation. We developed our services to meet presenting needs, mobilising a 4-bed UASC/Care Leavers Service and a further 3-bed Care Leavers Service during the year. We have continued to respond to the wellbeing needs of those we support through our South Wales Police Commissioners Office Adverse Childhood Experiences Funding and ongoing Regional Integrated Funds to improve outcomes for those we support.

3. Collaboration and Innovation

We worked with our partners through participation in National, Regional and Local consultation, service review, workshops and forums. We engaged positively in service review of our Bond Scheme to closely align this to commissioning priorities in addressing housing need and move on for young people. We used feedback from our stakeholders including the young people we support, professionals who support them and commissioners to feed into our service improvements, and used this learning in our service development work. We worked with commissioners to further extend our footprint in Neath Port Talbot, developing services to meet presenting needs, extending our units of accommodation from 35 to 41 by the end of the year.

FUTURE PLANNING

We undertook our annual Business Planning processes in Quarter 4, working with our Trustees and Staff Team, and reflecting on feedback from our stakeholders to review our impact and what's worked; celebrate our achievements in 2024-25; and plan for the 2025-26 Financial Year under the overarching umbrella of our Strategic Plan 2022-2027. During 2025-26, we will be allocating our strategic funds in training staff to embed our trauma-informed and strength-based work; preparing for commissioning/re-commissioning opportunities by employing a Fundraiser to support our value added work and improving our Social Media presence via external commissioned support. Additionally, we will invest in cyclical upgrade of IT equipment to support our migration to Windows 11. Importantly, we will be continuing to review our offer to respond to the future needs of those who commission and are accommodated within our services.

DEWIS LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation was first established in 1987 as Port Talbot and Afan Single Housing Society. During 1997 the charity changed its name to Dewis and the organisation became a charitable company limited by guarantee, incorporated on 18 July 1997 and registered as a charity on 13 August 1997. The company was established under a Memorandum of Association, which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Organisational structure

Dewis Limited has a Board of Trustees, which meets on a quarterly basis and is responsible for the strategies and policies of the charity. A scheme of delegation is in place and day to day responsibility for the provision of the services rests with the Director and the Senior Leadership Team.

Induction and training of new trustees

Each Board member will receive a Terms of Reference and Trustee Code of Conduct, Trustees if appointed to specific roles such as the Chair, Vice Chair or Treasurer will receive detailed role descriptions. There is an initial induction where the training needs of each Trustee are considered through a skills audit exercise. Formal training if required is accessed based on identified needs.

Risk management

The Trustees actively review the major risks which the charity faces on a quarterly basis and believe that maintaining our free reserves at the levels stated in the note 15 in the Financial Statements, combined with our annual review of the controls over key financial systems carried out through an internal audit programme, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which we face and confirm that they have established systems to mitigate the significant risks based on a cycle of continuous review.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03407991 (England and Wales)

Registered Charity number

1063949

Registered office

47 Station Road
Port Talbot
West Glamorgan
SA13 1NW

Trustees

Mrs L Evans (resigned 9.5.24)
Ms C Dunstan (resigned 15.10.24)
Mrs M Pilliner
Mr J N Davies
Mrs R Teague
Mr K Hedges
Mrs K E Perry-Jones (appointed 8.8.24)
Mrs N E Singleton (appointed 15.10.24)

DEWIS LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Solicitors

JCP Solicitors
Venture Court
Waterside Business Park
Valley Way
Enterprise Park
Swansea
SA6 8QP

Bankers

Lloyds TSB
Station Road
Port Talbot
SA13 1JA

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Dewis Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Bevan Buckland LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on14/10/2025..... and signed on its behalf by:


.....
Mrs R Teague - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
DEWIS LIMITED**

Opinion

We have audited the financial statements of Dewis Limited (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
DEWIS LIMITED**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, and then, design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

We discussed our audit independence complying with the Revised Ethical Standard 2019 with the engagement team members whilst planning the audit and continually monitored our independence throughout the process.

Identifying and assessing potential risks related to irregularities.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- enquiring of management, including obtaining and reviewing supporting documentation, concerning the charitable company's policies and procedures relating to:
 - a) identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - b) detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - c) the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- discussing among the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud.
- obtaining an understanding of the legal and regulatory frameworks that the charitable company operates in, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of the charitable company, the key laws and regulations we considered in this context included the UK Companies Act and relevant tax legislation.

Audit response to risks identified

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations;
- enquiring of management concerning actual and potential litigation and claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluating the operational rationale of any significant transactions that are unusual or outside the normal course of operations.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
DEWIS LIMITED

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Llinos Williams (Senior Statutory Auditor)
for and on behalf of Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 14/10/25.....

DEWIS LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,137	-	1,137	1,286
Charitable activities					
Charitable Activities	4	1,330,401	98,353	1,428,754	1,200,788
Investment income	3	13,243	-	13,243	7,649
Other income		17,968	-	17,968	16,820
Total		<u>1,362,749</u>	<u>98,353</u>	<u>1,461,102</u>	<u>1,226,543</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities	5	<u>1,283,224</u>	<u>106,353</u>	<u>1,389,577</u>	<u>1,221,991</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	18	79,525 200	(8,000) (200)	71,525 -	4,552 -
Net movement in funds		<u>79,725</u>	<u>(8,200)</u>	<u>71,525</u>	<u>4,552</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		741,355	14,600	755,955	751,403
TOTAL FUNDS CARRIED FORWARD		<u><u>821,080</u></u>	<u><u>6,400</u></u>	<u><u>827,480</u></u>	<u><u>755,955</u></u>

DEWIS LIMITED

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	12	243,807	6,400	250,207	258,138
Investments	13	-	-	-	85,000
		<u>243,807</u>	<u>6,400</u>	<u>250,207</u>	<u>343,138</u>
CURRENT ASSETS					
Debtors	14	146,041	-	146,041	138,809
Investments	15	220,000	-	220,000	139,479
Cash at bank and in hand		229,046	-	229,046	168,616
		<u>595,087</u>	<u>-</u>	<u>595,087</u>	<u>446,904</u>
CREDITORS					
Amounts falling due within one year	16	(17,814)	-	(17,814)	(34,087)
		<u>577,273</u>	<u>-</u>	<u>577,273</u>	<u>412,817</u>
NET CURRENT ASSETS					
		<u>821,080</u>	<u>6,400</u>	<u>827,480</u>	<u>755,955</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>821,080</u>	<u>6,400</u>	<u>827,480</u>	<u>755,955</u>
NET ASSETS					
		<u>821,080</u>	<u>6,400</u>	<u>827,480</u>	<u>755,955</u>
FUNDS					
	18			821,080	741,355
Unrestricted funds				6,400	14,600
Restricted funds					
				<u>827,480</u>	<u>755,955</u>
TOTAL FUNDS					

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14/10/2025 and were signed on its behalf by:


.....
Mrs R Teague - Trustee

DEWIS LIMITED

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	42,351	(1,784)
Net cash provided by/(used in) operating activities		<u>42,351</u>	<u>(1,784)</u>
Cash flows from investing activities			
Funds used for current investment		(80,521)	-
Purchase of fixed asset investments		-	(85,000)
Sale of tangible fixed assets		357	-
Sale of fixed asset investments		85,000	-
Purchase of current investment		-	(3,727)
Interest received		13,243	7,649
Net cash provided by/(used in) investing activities		<u>18,079</u>	<u>(81,078)</u>
Cash flows from financing activities			
Funds received from current investments		-	85,000
Net cash provided by financing activities		<u>-</u>	<u>85,000</u>
Change in cash and cash equivalents in the reporting period			
		60,430	2,138
Cash and cash equivalents at the beginning of the reporting period			
		<u>168,616</u>	<u>166,478</u>
Cash and cash equivalents at the end of the reporting period			
		<u><u>229,046</u></u>	<u><u>168,616</u></u>

The notes form part of these financial statements

DEWIS LIMITED

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES		
	2025	2024
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	71,525	4,552
Adjustments for:		
Depreciation charges	7,574	8,086
Interest received	(13,243)	(7,649)
Increase in debtors	(7,232)	(9,359)
(Decrease)/increase in creditors	(16,273)	2,586
Net cash provided by/(used in) operations	<u>42,351</u>	<u>(1,784)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
Net cash			
Cash at bank and in hand	168,616	60,430	229,046
	<u>168,616</u>	<u>60,430</u>	<u>229,046</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	139,479	80,521	220,000
	<u>139,479</u>	<u>80,521</u>	<u>220,000</u>
Total	<u>308,095</u>	<u>140,951</u>	<u>449,046</u>

DEWIS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received. Gifts in kind are valued at their estimated value to the charity and included under the appropriate headings.

Grants for immediate expenditure are accounted for when they become receivable. Grants received for specific purposes are treated as restricted funds. Grants restricted to future accounting periods are deferred and recognised in these periods.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g per scheme, estimated usage.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on cost

There is no depreciation on land.

Assets below £3,000 are not capitalised but included within expenses.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds earmarked by the Board for particular purposes falling in future time periods. Designated funds in place as at 31st March 2025 are to cover future project expenditure not yet incurred.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

DEWIS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES - continued

Allocation of support and governance costs

Support costs are those functions that assist the work of the Charitable Company but do not directly undertake charitable activities. Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the Charitable Company and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with apportionment of overhead and support costs.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remains with the lessor are charged to the statement of financial activities on a straight-line basis over the period of the lease.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Cash at Bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Basic financial liabilities

Basic financial liabilities, including creditors, that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

DEWIS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES - continued

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discount due.

Functional and Presentation Currency

The company's functional and presentation currency is pounds sterling.

Going Concern

The Trustees consider that there are no material uncertainties about the Charitable Company's ability to continue as a going concern.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	1,137	1,286

3. INVESTMENT INCOME

	2025	2024
	£	£
Interest receivable	13,243	7,649

4. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Rent receivable	509,496	434,302
BCBC Contract RSASDS	414,108	389,057
NPTCBC Contract UASC Park	39,698	38,197
NPTCBC Contract CSS	188,714	188,191
Grants	100,853	151,041
NPTCBC Contract UASC 29	167,959	-
NPTCBC Contract Swan	7,926	-
	<u>1,428,754</u>	<u>1,200,788</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
NPTCBC Food Poverty	250	5,000
WG Bond Board Grant	35,648	35,648
WG TSS Grant	44,808	44,808
Lloyds Bank Foundation	-	25,000
Moondance Grant	-	8,000
Mental Health Grant	12,017	12,017
South Wales Police ACE's Grant	3,380	13,156
Crime Beat West Glamorgan	-	2,000
M Davies Grant	-	912
NPTCVS Discretionary C.O.L	-	3,500
NPTCVS Youth Fund	1,000	1,000
Tesco Blue Coin	500	-
MaryHomfrey	2,000	-
CommunityCohesionFund	1,250	-
	<u>100,853</u>	<u>151,041</u>

DEWIS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable Activities	1,364,783	24,794	1,389,577

6. SUPPORT COSTS

	Support costs £
Charitable Activities	24,794

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Auditors' remuneration	8,278	10,920
Depreciation - owned assets	7,574	8,086

8. TRUSTEES' REMUNERATION AND BENEFITS

The trustees received no emoluments from the charitable company.

Trustees' expenses

No trustees were reimbursed expenses in 2025 or 2024.

9. STAFF COSTS

	2025 £	2024 £
Wages and salaries	728,720	714,219
Other pension costs	28,287	24,951
	<u>757,007</u>	<u>739,170</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Senior Management Team	3	3
Office Staff	1	1
Support Staff	22	21
	<u>26</u>	<u>25</u>

No employees received emoluments in excess of £60,000.

DEWIS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

10. KEY MANAGEMENT

The total employee benefits of the key management personnel of the charity were £101,264 (2024 £97,326).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,286	-	1,286
Charitable activities			
Charitable Activities	1,077,659	123,129	1,200,788
Investment income	7,649	-	7,649
Other income	16,820	-	16,820
Total	1,103,414	123,129	1,226,543
EXPENDITURE ON			
Charitable activities			
Charitable Activities	1,103,700	118,291	1,221,991
NET INCOME/(EXPENDITURE)			
Transfers between funds	(286)	4,838	4,552
	139	(139)	-
Net movement in funds	(147)	4,699	4,552
RECONCILIATION OF FUNDS			
Total funds brought forward	741,502	9,901	751,403
TOTAL FUNDS CARRIED FORWARD	741,355	14,600	755,955

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2024	338,149	52,151	390,300
Disposals	-	(11,485)	(11,485)
At 31 March 2025	338,149	40,666	378,815
DEPRECIATION			
At 1 April 2024	85,963	46,199	132,162
Charge for year	5,513	2,061	7,574
Eliminated on disposal	-	(11,128)	(11,128)
At 31 March 2025	91,476	37,132	128,608
NET BOOK VALUE			
At 31 March 2025	246,673	3,534	250,207
At 31 March 2024	252,186	5,952	258,138

DEWIS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

13. FIXED ASSET INVESTMENTS

	Cash and settlements pending £
MARKET VALUE	
At 1 April 2024	85,000
Disposals	<u>(85,000)</u>
At 31 March 2025	-
NET BOOK VALUE	
At 31 March 2025	-
At 31 March 2024	<u><u>85,000</u></u>

There were no investment assets outside the UK.

This relates to cash on deposit with a maturity of more than one year held for investment purposes rather than to meet short-term cash commitments as they fall due. There are no such investments at year end 2025.

At the balance sheet date the average maturity of the deposits was 20.5 months (2023 no deposits). The average interest rate was 5.2%.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	101,370	78,199
Other debtors	30,224	47,987
Prepayments and accrued income	14,447	12,623
	<u>146,041</u>	<u>138,809</u>

15. CURRENT ASSET INVESTMENTS

	2025 £	2024 £
Cash on deposit	<u>220,000</u>	<u>139,479</u>

This relates to cash on deposit with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.

At the balance sheet date the average maturity of the deposits was 6 months. The average interest rate was 3.4%

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	4,121	18,306
Accruals and deferred income	13,693	15,781
	<u>17,814</u>	<u>34,087</u>

DEWIS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025 £	2024 £
Within one year	-	2,160

18. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	20,599	79,525	(79,524)	20,600
Designated Funds-Capital Assets	251,538	-	(7,731)	243,807
Designated Fund-Capital Spend	25,000	-	-	25,000
Designated Funds-contingency planning-critical costs	315,000	-	-	315,000
Designated Funds-Strategic planning	104,218	-	70,792	175,010
Lloyds Foundation Grant	25,000	-	(25,000)	-
Designated Funds-IT equipment, Media, Fundraiser Post	-	-	41,663	41,663
	<u>741,355</u>	<u>79,525</u>	<u>200</u>	<u>821,080</u>
Restricted funds				
Restricted Funds- Capital spend building Moondance	6,600	-	(200)	6,400
	8,000	(8,000)	-	-
	<u>14,600</u>	<u>(8,000)</u>	<u>(200)</u>	<u>6,400</u>
TOTAL FUNDS	<u>755,955</u>	<u>71,525</u>	<u>-</u>	<u>827,480</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,360,749	(1,281,224)	79,525
Mary Homfrey	2,000	(2,000)	-
	<u>1,362,749</u>	<u>(1,283,224)</u>	<u>79,525</u>
Restricted funds			
Moondance	-	(8,000)	(8,000)
Mental Health Grant	12,017	(12,017)	-
South Wales Police ACE's Grant	3,380	(3,380)	-
NPTCBC -Food Poverty	250	(250)	-
Bond Grant	35,648	(35,648)	-
WG TSS Grant	44,808	(44,808)	-
NPTCVS Youth Fund	1,000	(1,000)	-
Community Cohesion Fund	1,250	(1,250)	-
	<u>98,353</u>	<u>(106,353)</u>	<u>(8,000)</u>
TOTAL FUNDS	<u>1,461,102</u>	<u>(1,389,577)</u>	<u>71,525</u>

DEWIS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	23,327	(6,536)	3,808	20,599
Designated Funds-Capital Assets	259,425	-	(7,887)	251,538
Designated Fund-Capital Spend	25,000	-	-	25,000
Designated Funds-contingency planning-critical costs	300,000	-	15,000	315,000
Designated Funds-Strategic planning	115,000	-	(10,782)	104,218
Lloyds Foundation Grant	18,750	6,250	-	25,000
	<u>741,502</u>	<u>(286)</u>	<u>139</u>	<u>741,355</u>
Restricted funds				
Restricted Funds- Capital spend building	6,800	-	(200)	6,600
Moondance	3,101	4,838	61	8,000
	<u>9,901</u>	<u>4,838</u>	<u>(139)</u>	<u>14,600</u>
TOTAL FUNDS	<u>751,403</u>	<u>4,552</u>	<u>-</u>	<u>755,955</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,078,414	(1,084,950)	(6,536)
Lloyds Foundation Grant	25,000	(18,750)	6,250
	<u>1,103,414</u>	<u>(1,103,700)</u>	<u>(286)</u>
Restricted funds			
Moondance	8,000	(3,162)	4,838
Mental Health Grant	12,017	(12,017)	-
South Wales Police ACE's Grant	13,156	(13,156)	-
NPTCBC -Food Poverty	5,000	(5,000)	-
Bond Grant	35,648	(35,648)	-
WG TSS Grant	44,808	(44,808)	-
NPTCVS Discretionary C.O.L	3,500	(3,500)	-
NPTCVS Youth Fund	1,000	(1,000)	-
	<u>123,129</u>	<u>(118,291)</u>	<u>4,838</u>
TOTAL FUNDS	<u>1,226,543</u>	<u>(1,221,991)</u>	<u>4,552</u>

DEWIS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	23,327	72,989	(75,716)	20,600
Designated Funds-Capital Assets	259,425	-	(15,618)	243,807
Designated Fund-Capital Spend	25,000	-	-	25,000
Designated Funds-contingency planning-critical costs	300,000	-	15,000	315,000
Designated Funds-Strategic planning	115,000	-	60,010	175,010
Lloyds Foundation Grant	18,750	6,250	(25,000)	-
Designated Funds-IT equipment, Media, Fundraiser Post	-	-	41,663	41,663
	<u>741,502</u>	<u>79,239</u>	<u>339</u>	<u>821,080</u>
Restricted funds				
Restricted Funds- Capital spend building Moondance	6,800 3,101	- (3,162)	(400) 61	6,400 -
	<u>9,901</u>	<u>(3,162)</u>	<u>(339)</u>	<u>6,400</u>
TOTAL FUNDS	<u><u>751,403</u></u>	<u><u>76,077</u></u>	<u><u>-</u></u>	<u><u>827,480</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,439,163	(2,366,174)	72,989
Lloyds Foundation Grant	25,000	(18,750)	6,250
Mary Homfrey	2,000	(2,000)	-
	<u>2,466,163</u>	<u>(2,386,924)</u>	<u>79,239</u>
Restricted funds			
Moondance	8,000	(11,162)	(3,162)
Mental Health Grant	24,034	(24,034)	-
South Wales Police ACE's Grant	16,536	(16,536)	-
NPTCBC -Food Poverty	5,250	(5,250)	-
Bond Grant	71,296	(71,296)	-
WG TSS Grant	89,616	(89,616)	-
NPTCVS Discretionary C.O.L	3,500	(3,500)	-
NPTCVS Youth Fund	2,000	(2,000)	-
Community Cohesion Fund	1,250	(1,250)	-
	<u>221,482</u>	<u>(224,644)</u>	<u>(3,162)</u>
TOTAL FUNDS	<u><u>2,687,645</u></u>	<u><u>(2,611,568)</u></u>	<u><u>76,077</u></u>

Funds

Unrestricted Designated Funds

Capital assets

The capital assets designated fund represents the surpluses which have been spent on capital assets. These surpluses are not available since the cash has been committed on such assets.

DEWIS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

18. MOVEMENT IN FUNDS - continued

Funds - continued

Capital spend

This represents capital funds that have been committed to capital spend at the year end for the next few years.

Contingency planning-critical costs

These funds have been designated to make sure that in the event of any major catastrophic issues the trustees are in a position to bring the charity to a controlled close and be able to meet all financial liabilities, lease obligations etc.

Strategic planning

The trustees have set a medium term, 5 year plan which sets out what the charity's is aiming to achieve over this period.

To achieve this plan the funds have been designated. The designated funds also include any projects planned within the medium term.

Designated Funds-IT equipment, Media, Fundraiser Post

These funds have been designated to purchase future IT equipment. These funds have been created by transferring funds from Strategic planning.

Restricted Funds

Capital spend building

The balance of restricted funds carried forward includes grants for the purchase of fixed assets and leases. Outgoing resources charged to the fund represent depreciation of fixed assets.

Lloyd Foundation, Moondance

These both grants were received within 23/24 but was for the period 1.4.24 to 31.3.2025. These were carried forward in reserves as at 1.4.24 and have now been spent within this year.

This has resulted in a transfer from Lloyds foundation funds in year to unrestricted funds to ensure the income goes against the costs incurred in the year.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

DEWIS LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,137	1,286
Investment income		
Interest receivable	13,243	7,649
Charitable activities		
Rent receivable	509,496	434,302
BCBC Contract RSASDS	414,108	389,057
NPTCBC Contract UASC Park	39,698	38,197
NPTCBC Contract CSS	188,714	188,191
Grants	100,853	151,041
NPTCBC Contract UASC 29	167,959	-
NPTCBC Contract Swan	7,926	-
	<hr/>	<hr/>
	1,428,754	1,200,788
Other income		
Sundry income	7,040	4,408
Bond claim reimbursement	1,675	455
Social services reimbursement	9,253	11,957
	<hr/>	<hr/>
	17,968	16,820
Total incoming resources	<hr/>	<hr/>
	1,461,102	1,226,543
EXPENDITURE		
Charitable activities		
Wages	728,720	714,219
Pensions	28,287	24,951
Rates and water	14,829	9,795
Insurance	9,301	7,740
Light and heat	47,286	49,741
Telephone	17,110	12,421
Postage, stationery, photocopier, IT	14,547	14,880
Sundries	357	27
Travel	7,251	7,839
Bank charges	137	303
Cleaning	3,966	3,682
Repairs, maintenance, renewals	33,533	30,415
Training and subscriptions	2,776	4,759
H.A. Management charge	166,481	124,045
Bond Guarantee Claims	1,675	455
IT systems	18,145	9,592
Grant -Community Cohesion Fund	1,250	-
TSS office premises costs	10,697	12,222
Set up costs (29)	-	4,705
Central office costs	7,532	8,758
Social services YP costs	8,162	11,755
Security costs	200,996	127,514
Grant Expense Moondance	8,000	3,162
Grant Expense NPT CVS Youth Fund	921	1,000
Grant Expense	25,250	5,001
Bad debt	-	259
Carried forward	1,357,209	1,189,240

This page does not form part of the statutory financial statements

DEWIS LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
Charitable activities		
Brought forward	1,357,209	1,189,240
Depn of freehold property	5,513	5,513
Depn of fixtures and fittings	2,061	2,573
	<u>1,364,783</u>	<u>1,197,326</u>
Support costs		
Support costs		
Auditors' remuneration	8,278	10,920
Accountancy	3,750	3,500
Governance costs	12,766	10,245
	<u>24,794</u>	<u>24,665</u>
Total resources expended	<u>1,389,577</u>	<u>1,221,991</u>
Net income	<u><u>71,525</u></u>	<u><u>4,552</u></u>

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025**

FOR

DEWIS LIMITED

Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

DEWIS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2025**

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DEWIS LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable Objects

"to carry on for the benefit of the community the business of providing housing and associated amenities for persons in necessitous circumstances upon terms appropriate to their means and providing for aged persons in need thereof housing and any associated amenities specially designed or adapted to meet the disabilities and requirements of such persons. In providing housing and associated amenities for persons in necessitous circumstances, the charity is able to rent properties to those in such circumstances."

VISION

Our vision is that we live in a society where youth homelessness is rare, temporary and exceptional. Where every young person has access to support and the resources to overcome homelessness and build a brighter future for themselves.

MISSION STATEMENT

Our mission statement is to alleviate homelessness by providing specialist support to young people, especially those with complex needs, who are homeless or at risk of being homeless, aiming to improve their current circumstances and build resilience for the future. We do this by offering flexible, quality supported housing services to meet individual needs. We create positive change and independence through coproduction with the young people who are the core of our delivery combined with responsive outcomes focussed support.

VALUES

- o Respect, Promote and Encourage
- o Include, Consult and Support
- o Empower, Listen and Learn

DEWIS LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

OBJECTIVES AND ACTIVITIES

Significant activities

Summarised below are the referrals and accommodation statistics during the
2024/2025

Supported Accommodation Scheme

No of Referrals Received	68
No of Referrals Accommodated	11
C/F Accommodated	6
Total No Accommodated	17

Crisis Support Scheme

No of Referrals Received	21
No of Referrals Accommodated	16
C/F Accommodated	2
Total No Accommodated	18

Rapid Support and Step Down Scheme

No of Referrals Received	11
No of Referrals Accommodated	7
C/F Accommodated	8
Total No Accommodated	15

Transition Support Scheme

No of Referrals Received	23
No of Referrals Accommodated	7
C/F Accommodated	5
Total No Accommodated	12

Bond Board Scheme

No of Referrals Received	128
No of Referrals Accommodated	10
C/F Accommodated	12
Total No Accommodated	22

TOTAL NUMBERS Organisation:

No of Referrals Received	251
No of Referrals Accommodated	51
C/F Accommodated	33
Total No Accommodated	84

Public benefit

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit, in particular, the focus of our activities continues to be providing supported accommodation and related services to young people aged 16 - 25. We also work closely with all our partners to address identified needs within the strategies of the Local Authority and Welsh Government.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources for the charity aside from rental receipts from Housing Benefit payments are by way of grants and contract income mainly from Neath Port Talbot and Bridgend County Borough Councils and the Welsh Government.

Under the Memorandum and Articles of Association, the charity has the powers to invest any way the trustees wish. The Trustees, having regard to the liquidity requirements of operating the charity and to the reserves policy, have the intention of keeping any surplus funds available in interest bearing deposit accounts.

DEWIS LIMITED**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025****FINANCIAL REVIEW****Reserves policy**

The Board has set out the charity's reserve policy to enable trustees to be in proper financial control of the organisation and meet its legal obligations. The reserve policy is a product of the charity's strategic planning, budgeting and risk management process. This policy is non static and will be reviewed on an annual basis by the Board of Trustees.

The Board has set the reserves policy based on the following:-

- Contingency planning-critical costs
- Reserves to meet the medium term strategic plan
- Reserves to match any capital spend
- Any remaining reserves represents the 'true free reserves' of the charity

On reviewing the reserves policy annually the Board will review the organisation's financial circumstances and operational environment and ensure that the level of reserves is monitored as part of the budget and financial reporting process.

ACHIEVEMENTS AND IMPACT DURING THE YEAR

During 2024-25 we received 251 referrals for accommodation. A total of 84 young people were accommodated across our services and supported to enable them to develop the independence skills and housing related support outcomes they need to move on into sustainable accommodation. We increased our footprint in Neath Port Talbot, expanding our number of units of accommodation across Neath Port Talbot and Bridgend to a total of 41 across both areas. We received ongoing Enhance support from Lloyds Foundation Grant to enable us to deliver our Strategic and Business Plan.

PROGRESS AGAINST OUR STRATEGIC PRIORITIES 2024/25

We successfully delivered our Business Plan Objectives under our three key strands: Building Strengths; Agility; Collaboration and Innovation across the year. We achieved our outcomes as detailed below:

1. Building Strengths

We benefitted from the Lloyds Foundation Grant Enhance Support to upskill our team in Trauma-Informed and Strengths-based training to underpin our work with young people. We focussed our work around consistent support and evidence-based outcomes. We engaged in network events to promote and celebrate our work with young people. We targeted our fundraising to strengthen our core and add value to our delivery offer to young people.

2. Agility

We engaged positively with those who commission our services to understand the local challenges and continued to promote our 'can do' culture to support them in meeting the presenting needs. We used feedback from monitoring and review to ensure delivery of quality services and outcomes for those we support. We retested our delivery service models, staffing models and financial models for rigour, and have expanded our delivery team in line with our additional contracts/units of accommodation. We developed our services to meet presenting needs, mobilising a 4-bed UASC/Care Leavers Service and a further 3-bed Care Leavers Service during the year. We have continued to respond to the wellbeing needs of those we support through our South Wales Police Commissioners Office Adverse Childhood Experiences Funding and ongoing Regional Integrated Funds to improve outcomes for those we support.

3. Collaboration and Innovation

We worked with our partners through participation in National, Regional and Local consultation, service review, workshops and forums. We engaged positively in service review of our Bond Scheme to closely align this to commissioning priorities in addressing housing need and move on for young people. We used feedback from our stakeholders including the young people we support, professionals who support them and commissioners to feed into our service improvements, and used this learning in our service development work. We worked with commissioners to further extend our footprint in Neath Port Talbot, developing services to meet presenting needs, extending our units of accommodation from 35 to 41 by the end of the year.

FUTURE PLANNING

We undertook our annual Business Planning processes in Quarter 4, working with our Trustees and Staff Team, and reflecting on feedback from our stakeholders to review our impact and what's worked; celebrate our achievements in 2024-25; and plan for the 2025-26 Financial Year under the overarching umbrella of our Strategic Plan 2022-2027. During 2025-26, we will be allocating our strategic funds in training staff to embed our trauma-informed and strength-based work; preparing for commissioning/re-commissioning opportunities by employing a Fundraiser to support our value added work and improving our Social Media presence via external commissioned support. Additionally, we will invest in cyclical upgrade of IT equipment to support our migration to Windows 11. Importantly, we will be continuing to review our offer to respond to the future needs of those who commission and are accommodated within our services.

DEWIS LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation was first established in 1987 as Port Talbot and Afan Single Housing Society. During 1997 the charity changed its name to Dewis and the organisation became a charitable company limited by guarantee, incorporated on 18 July 1997 and registered as a charity on 13 August 1997. The company was established under a Memorandum of Association, which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Organisational structure

Dewis Limited has a Board of Trustees, which meets on a quarterly basis and is responsible for the strategies and policies of the charity. A scheme of delegation is in place and day to day responsibility for the provision of the services rests with the Director and the Senior Leadership Team.

Induction and training of new trustees

Each Board member will receive a Terms of Reference and Trustee Code of Conduct, Trustees if appointed to specific roles such as the Chair, Vice Chair or Treasurer will receive detailed role descriptions. There is an initial induction where the training needs of each Trustee are considered through a skills audit exercise. Formal training if required is accessed based on identified needs.

Risk management

The Trustees actively review the major risks which the charity faces on a quarterly basis and believe that maintaining our free reserves at the levels stated in the note 15 in the Financial Statements, combined with our annual review of the controls over key financial systems carried out through an internal audit programme, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which we face and confirm that they have established systems to mitigate the significant risks based on a cycle of continuous review.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03407991 (England and Wales)

Registered Charity number

1063949

Registered office

47 Station Road
Port Talbot
West Glamorgan
SA13 1NW

Trustees

Mrs L Evans (resigned 9.5.24)
Ms C Dunstan (resigned 15.10.24)
Mrs M Pilliner
Mr J N Davies
Mrs R Teague
Mr K Hedges
Mrs K E Perry-Jones (appointed 8.8.24)
Mrs N E Singleton (appointed 15.10.24)

DEWIS LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Solicitors

JCP Solicitors
Venture Court
Waterside Business Park
Valley Way
Enterprise Park
Swansea
SA6 8QP

Bankers

Lloyds TSB
Station Road
Port Talbot
SA13 1JA

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Dewis Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Bevan Buckland LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on14/10/2025..... and signed on its behalf by:


.....
Mrs R Teague - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
DEWIS LIMITED**

Opinion

We have audited the financial statements of Dewis Limited (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
DEWIS LIMITED**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, and then, design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

We discussed our audit independence complying with the Revised Ethical Standard 2019 with the engagement team members whilst planning the audit and continually monitored our independence throughout the process.

Identifying and assessing potential risks related to irregularities.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- enquiring of management, including obtaining and reviewing supporting documentation, concerning the charitable company's policies and procedures relating to:

a) identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;

b) detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;

c) the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;

- discussing among the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud.

- obtaining an understanding of the legal and regulatory frameworks that the charitable company operates in, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of the charitable company, the key laws and regulations we considered in this context included the UK Companies Act and relevant tax legislation.

Audit response to risks identified

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations;

- enquiring of management concerning actual and potential litigation and claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;

- reading minutes of meetings of those charged with governance;

- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;

- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and

- evaluating the operational rationale of any significant transactions that are unusual or outside the normal course of operations.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
DEWIS LIMITED

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Llinos Williams (Senior Statutory Auditor)
for and on behalf of Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 14/10/25.....

DEWIS LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,137	-	1,137	1,286
Charitable activities					
Charitable Activities	4	1,330,401	98,353	1,428,754	1,200,788
Investment income	3	13,243	-	13,243	7,649
Other income		17,968	-	17,968	16,820
Total		<u>1,362,749</u>	<u>98,353</u>	<u>1,461,102</u>	<u>1,226,543</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities	5	<u>1,283,224</u>	<u>106,353</u>	<u>1,389,577</u>	<u>1,221,991</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	18	79,525 200	(8,000) (200)	71,525 -	4,552 -
Net movement in funds		<u>79,725</u>	<u>(8,200)</u>	<u>71,525</u>	<u>4,552</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		741,355	14,600	755,955	751,403
TOTAL FUNDS CARRIED FORWARD		<u><u>821,080</u></u>	<u><u>6,400</u></u>	<u><u>827,480</u></u>	<u><u>755,955</u></u>

DEWIS LIMITED

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	12	243,807	6,400	250,207	258,138
Investments	13	-	-	-	85,000
		<u>243,807</u>	<u>6,400</u>	<u>250,207</u>	<u>343,138</u>
CURRENT ASSETS					
Debtors	14	146,041	-	146,041	138,809
Investments	15	220,000	-	220,000	139,479
Cash at bank and in hand		229,046	-	229,046	168,616
		<u>595,087</u>	<u>-</u>	<u>595,087</u>	<u>446,904</u>
CREDITORS					
Amounts falling due within one year	16	(17,814)	-	(17,814)	(34,087)
		<u>577,273</u>	<u>-</u>	<u>577,273</u>	<u>412,817</u>
NET CURRENT ASSETS					
		<u>821,080</u>	<u>6,400</u>	<u>827,480</u>	<u>755,955</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>821,080</u>	<u>6,400</u>	<u>827,480</u>	<u>755,955</u>
NET ASSETS					
		<u>821,080</u>	<u>6,400</u>	<u>827,480</u>	<u>755,955</u>
FUNDS					
	18			821,080	741,355
Unrestricted funds				6,400	14,600
Restricted funds					
				<u>827,480</u>	<u>755,955</u>
TOTAL FUNDS					

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14/10/2025 and were signed on its behalf by:


.....
Mrs R Teague - Trustee

DEWIS LIMITED

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	42,351	(1,784)
Net cash provided by/(used in) operating activities		<u>42,351</u>	<u>(1,784)</u>
Cash flows from investing activities			
Funds used for current investment		(80,521)	-
Purchase of fixed asset investments		-	(85,000)
Sale of tangible fixed assets		357	-
Sale of fixed asset investments		85,000	-
Purchase of current investment		-	(3,727)
Interest received		13,243	7,649
Net cash provided by/(used in) investing activities		<u>18,079</u>	<u>(81,078)</u>
Cash flows from financing activities			
Funds received from current investments		-	85,000
Net cash provided by financing activities		<u>-</u>	<u>85,000</u>
Change in cash and cash equivalents in the reporting period			
		60,430	2,138
Cash and cash equivalents at the beginning of the reporting period			
		<u>168,616</u>	<u>166,478</u>
Cash and cash equivalents at the end of the reporting period			
		<u><u>229,046</u></u>	<u><u>168,616</u></u>

The notes form part of these financial statements

DEWIS LIMITED

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	71,525	4,552
Adjustments for:		
Depreciation charges	7,574	8,086
Interest received	(13,243)	(7,649)
Increase in debtors	(7,232)	(9,359)
(Decrease)/increase in creditors	(16,273)	2,586
Net cash provided by/(used in) operations	<u>42,351</u>	<u>(1,784)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	168,616	60,430	229,046
	<u>168,616</u>	<u>60,430</u>	<u>229,046</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	139,479	80,521	220,000
	<u>139,479</u>	<u>80,521</u>	<u>220,000</u>
Total	<u>308,095</u>	<u>140,951</u>	<u>449,046</u>

DEWIS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received. Gifts in kind are valued at their estimated value to the charity and included under the appropriate headings.

Grants for immediate expenditure are accounted for when they become receivable. Grants received for specific purposes are treated as restricted funds. Grants restricted to future accounting periods are deferred and recognised in these periods.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g per scheme, estimated usage.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on cost

There is no depreciation on land.

Assets below £3,000 are not capitalised but included within expenses.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds earmarked by the Board for particular purposes falling in future time periods. Designated funds in place as at 31st March 2025 are to cover future project expenditure not yet incurred.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

DEWIS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES - continued

Allocation of support and governance costs

Support costs are those functions that assist the work of the Charitable Company but do not directly undertake charitable activities. Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the Charitable Company and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with apportionment of overhead and support costs.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remains with the lessor are charged to the statement of financial activities on a straight-line basis over the period of the lease.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Cash at Bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Basic financial liabilities

Basic financial liabilities, including creditors, that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

DEWIS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES - continued

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discount due.

Functional and Presentation Currency

The company's functional and presentation currency is pounds sterling.

Going Concern

The Trustees consider that there are no material uncertainties about the Charitable Company's ability to continue as a going concern.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	1,137	1,286

3. INVESTMENT INCOME

	2025	2024
	£	£
Interest receivable	13,243	7,649

4. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Rent receivable	509,496	434,302
BCBC Contract RSASDS	414,108	389,057
NPTCBC Contract UASC Park	39,698	38,197
NPTCBC Contract CSS	188,714	188,191
Grants	100,853	151,041
NPTCBC Contract UASC 29	167,959	-
NPTCBC Contract Swan	7,926	-
	<u>1,428,754</u>	<u>1,200,788</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
NPTCBC Food Poverty	250	5,000
WG Bond Board Grant	35,648	35,648
WG TSS Grant	44,808	44,808
Lloyds Bank Foundation	-	25,000
Moondance Grant	-	8,000
Mental Health Grant	12,017	12,017
South Wales Police ACE's Grant	3,380	13,156
Crime Beat West Glamorgan	-	2,000
M Davies Grant	-	912
NPTCVS Discretionary C.O.L	-	3,500
NPTCVS Youth Fund	1,000	1,000
Tesco Blue Coin	500	-
MaryHomfrey	2,000	-
CommunityCohesionFund	1,250	-
	<u>100,853</u>	<u>151,041</u>

DEWIS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable Activities	1,364,783	24,794	1,389,577

6. SUPPORT COSTS

	Support costs £
Charitable Activities	24,794

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Auditors' remuneration	8,278	10,920
Depreciation - owned assets	7,574	8,086

8. TRUSTEES' REMUNERATION AND BENEFITS

The trustees received no emoluments from the charitable company.

Trustees' expenses

No trustees were reimbursed expenses in 2025 or 2024.

9. STAFF COSTS

	2025 £	2024 £
Wages and salaries	728,720	714,219
Other pension costs	28,287	24,951
	<u>757,007</u>	<u>739,170</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Senior Management Team	3	3
Office Staff	1	1
Support Staff	22	21
	<u>26</u>	<u>25</u>

No employees received emoluments in excess of £60,000.

DEWIS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

10. KEY MANAGEMENT

The total employee benefits of the key management personnel of the charity were £101,264 (2024 £97,326).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,286	-	1,286
Charitable activities			
Charitable Activities	1,077,659	123,129	1,200,788
Investment income	7,649	-	7,649
Other income	16,820	-	16,820
Total	1,103,414	123,129	1,226,543
EXPENDITURE ON			
Charitable activities			
Charitable Activities	1,103,700	118,291	1,221,991
NET INCOME/(EXPENDITURE)			
Transfers between funds	(286)	4,838	4,552
	139	(139)	-
Net movement in funds	(147)	4,699	4,552
RECONCILIATION OF FUNDS			
Total funds brought forward	741,502	9,901	751,403
TOTAL FUNDS CARRIED FORWARD	741,355	14,600	755,955

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2024	338,149	52,151	390,300
Disposals	-	(11,485)	(11,485)
At 31 March 2025	338,149	40,666	378,815
DEPRECIATION			
At 1 April 2024	85,963	46,199	132,162
Charge for year	5,513	2,061	7,574
Eliminated on disposal	-	(11,128)	(11,128)
At 31 March 2025	91,476	37,132	128,608
NET BOOK VALUE			
At 31 March 2025	246,673	3,534	250,207
At 31 March 2024	252,186	5,952	258,138

DEWIS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

13. FIXED ASSET INVESTMENTS

	Cash and settlements pending £
MARKET VALUE	
At 1 April 2024	85,000
Disposals	<u>(85,000)</u>
At 31 March 2025	-
NET BOOK VALUE	
At 31 March 2025	-
At 31 March 2024	<u><u>85,000</u></u>

There were no investment assets outside the UK.

This relates to cash on deposit with a maturity of more than one year held for investment purposes rather than to meet short-term cash commitments as they fall due. There are no such investments at year end 2025.

At the balance sheet date the average maturity of the deposits was 20.5 months (2023 no deposits). The average interest rate was 5.2%.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	101,370	78,199
Other debtors	30,224	47,987
Prepayments and accrued income	14,447	12,623
	<u>146,041</u>	<u>138,809</u>

15. CURRENT ASSET INVESTMENTS

	2025 £	2024 £
Cash on deposit	<u>220,000</u>	<u>139,479</u>

This relates to cash on deposit with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.

At the balance sheet date the average maturity of the deposits was 6 months. The average interest rate was 3.4%

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	4,121	18,306
Accruals and deferred income	13,693	15,781
	<u>17,814</u>	<u>34,087</u>

DEWIS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025 £	2024 £
Within one year	-	2,160

18. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	20,599	79,525	(79,524)	20,600
Designated Funds-Capital Assets	251,538	-	(7,731)	243,807
Designated Fund-Capital Spend	25,000	-	-	25,000
Designated Funds-contingency planning-critical costs	315,000	-	-	315,000
Designated Funds-Strategic planning	104,218	-	70,792	175,010
Lloyds Foundation Grant	25,000	-	(25,000)	-
Designated Funds-IT equipment, Media, Fundraiser Post	-	-	41,663	41,663
	<u>741,355</u>	<u>79,525</u>	<u>200</u>	<u>821,080</u>
Restricted funds				
Restricted Funds- Capital spend building Moondance	6,600	-	(200)	6,400
	8,000	(8,000)	-	-
	<u>14,600</u>	<u>(8,000)</u>	<u>(200)</u>	<u>6,400</u>
TOTAL FUNDS	<u>755,955</u>	<u>71,525</u>	<u>-</u>	<u>827,480</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,360,749	(1,281,224)	79,525
Mary Homfrey	2,000	(2,000)	-
	<u>1,362,749</u>	<u>(1,283,224)</u>	<u>79,525</u>
Restricted funds			
Moondance	-	(8,000)	(8,000)
Mental Health Grant	12,017	(12,017)	-
South Wales Police ACE's Grant	3,380	(3,380)	-
NPTCBC -Food Poverty	250	(250)	-
Bond Grant	35,648	(35,648)	-
WG TSS Grant	44,808	(44,808)	-
NPTCVS Youth Fund	1,000	(1,000)	-
Community Cohesion Fund	1,250	(1,250)	-
	<u>98,353</u>	<u>(106,353)</u>	<u>(8,000)</u>
TOTAL FUNDS	<u>1,461,102</u>	<u>(1,389,577)</u>	<u>71,525</u>

DEWIS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	23,327	(6,536)	3,808	20,599
Designated Funds-Capital Assets	259,425	-	(7,887)	251,538
Designated Fund-Capital Spend	25,000	-	-	25,000
Designated Funds-contingency planning-critical costs	300,000	-	15,000	315,000
Designated Funds-Strategic planning	115,000	-	(10,782)	104,218
Lloyds Foundation Grant	18,750	6,250	-	25,000
	<u>741,502</u>	<u>(286)</u>	<u>139</u>	<u>741,355</u>
Restricted funds				
Restricted Funds- Capital spend building	6,800	-	(200)	6,600
Moondance	3,101	4,838	61	8,000
	<u>9,901</u>	<u>4,838</u>	<u>(139)</u>	<u>14,600</u>
TOTAL FUNDS	<u>751,403</u>	<u>4,552</u>	<u>-</u>	<u>755,955</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,078,414	(1,084,950)	(6,536)
Lloyds Foundation Grant	25,000	(18,750)	6,250
	<u>1,103,414</u>	<u>(1,103,700)</u>	<u>(286)</u>
Restricted funds			
Moondance	8,000	(3,162)	4,838
Mental Health Grant	12,017	(12,017)	-
South Wales Police ACE's Grant	13,156	(13,156)	-
NPTCBC -Food Poverty	5,000	(5,000)	-
Bond Grant	35,648	(35,648)	-
WG TSS Grant	44,808	(44,808)	-
NPTCVS Discretionary C.O.L	3,500	(3,500)	-
NPTCVS Youth Fund	1,000	(1,000)	-
	<u>123,129</u>	<u>(118,291)</u>	<u>4,838</u>
TOTAL FUNDS	<u>1,226,543</u>	<u>(1,221,991)</u>	<u>4,552</u>

DEWIS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	23,327	72,989	(75,716)	20,600
Designated Funds-Capital Assets	259,425	-	(15,618)	243,807
Designated Fund-Capital Spend	25,000	-	-	25,000
Designated Funds-contingency planning-critical costs	300,000	-	15,000	315,000
Designated Funds-Strategic planning	115,000	-	60,010	175,010
Lloyds Foundation Grant	18,750	6,250	(25,000)	-
Designated Funds-IT equipment, Media, Fundraiser Post	-	-	41,663	41,663
	<u>741,502</u>	<u>79,239</u>	<u>339</u>	<u>821,080</u>
Restricted funds				
Restricted Funds- Capital spend building Moondance	6,800 3,101	- (3,162)	(400) 61	6,400 -
	<u>9,901</u>	<u>(3,162)</u>	<u>(339)</u>	<u>6,400</u>
TOTAL FUNDS	<u><u>751,403</u></u>	<u><u>76,077</u></u>	<u><u>-</u></u>	<u><u>827,480</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,439,163	(2,366,174)	72,989
Lloyds Foundation Grant	25,000	(18,750)	6,250
Mary Homfrey	2,000	(2,000)	-
	<u>2,466,163</u>	<u>(2,386,924)</u>	<u>79,239</u>
Restricted funds			
Moondance	8,000	(11,162)	(3,162)
Mental Health Grant	24,034	(24,034)	-
South Wales Police ACE's Grant	16,536	(16,536)	-
NPTCBC -Food Poverty	5,250	(5,250)	-
Bond Grant	71,296	(71,296)	-
WG TSS Grant	89,616	(89,616)	-
NPTCVS Discretionary C.O.L	3,500	(3,500)	-
NPTCVS Youth Fund	2,000	(2,000)	-
Community Cohesion Fund	1,250	(1,250)	-
	<u>221,482</u>	<u>(224,644)</u>	<u>(3,162)</u>
TOTAL FUNDS	<u><u>2,687,645</u></u>	<u><u>(2,611,568)</u></u>	<u><u>76,077</u></u>

Funds

Unrestricted Designated Funds

Capital assets

The capital assets designated fund represents the surpluses which have been spent on capital assets. These surpluses are not available since the cash has been committed on such assets.

DEWIS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

18. MOVEMENT IN FUNDS - continued

Funds - continued

Capital spend

This represents capital funds that have been committed to capital spend at the year end for the next few years.

Contingency planning-critical costs

These funds have been designated to make sure that in the event of any major catastrophic issues the trustees are in a position to bring the charity to a controlled close and be able to meet all financial liabilities, lease obligations etc.

Strategic planning

The trustees have set a medium term, 5 year plan which sets out what the charity's is aiming to achieve over this period.

To achieve this plan the funds have been designated. The designated funds also include any projects planned within the medium term.

Designated Funds-IT equipment, Media, Fundraiser Post

These funds have been designated to purchase future IT equipment. These funds have been created by transferring funds from Strategic planning.

Restricted Funds

Capital spend building

The balance of restricted funds carried forward includes grants for the purchase of fixed assets and leases. Outgoing resources charged to the fund represent depreciation of fixed assets.

Lloyd Foundation, Moondance

These both grants were received within 23/24 but was for the period 1.4.24 to 31.3.2025. These were carried forward in reserves as at 1.4.24 and have now been spent within this year.

This has resulted in a transfer from Lloyds foundation funds in year to unrestricted funds to ensure the income goes against the costs incurred in the year.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

DEWIS LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,137	1,286
Investment income		
Interest receivable	13,243	7,649
Charitable activities		
Rent receivable	509,496	434,302
BCBC Contract RSASDS	414,108	389,057
NPTCBC Contract UASC Park	39,698	38,197
NPTCBC Contract CSS	188,714	188,191
Grants	100,853	151,041
NPTCBC Contract UASC 29	167,959	-
NPTCBC Contract Swan	7,926	-
	<hr/>	<hr/>
	1,428,754	1,200,788
Other income		
Sundry income	7,040	4,408
Bond claim reimbursement	1,675	455
Social services reimbursement	9,253	11,957
	<hr/>	<hr/>
	17,968	16,820
Total incoming resources	<hr/>	<hr/>
	1,461,102	1,226,543
EXPENDITURE		
Charitable activities		
Wages	728,720	714,219
Pensions	28,287	24,951
Rates and water	14,829	9,795
Insurance	9,301	7,740
Light and heat	47,286	49,741
Telephone	17,110	12,421
Postage, stationery, photocopier, IT	14,547	14,880
Sundries	357	27
Travel	7,251	7,839
Bank charges	137	303
Cleaning	3,966	3,682
Repairs, maintenance, renewals	33,533	30,415
Training and subscriptions	2,776	4,759
H.A. Management charge	166,481	124,045
Bond Guarantee Claims	1,675	455
IT systems	18,145	9,592
Grant -Community Cohesion Fund	1,250	-
TSS office premises costs	10,697	12,222
Set up costs (29)	-	4,705
Central office costs	7,532	8,758
Social services YP costs	8,162	11,755
Security costs	200,996	127,514
Grant Expense Moondance	8,000	3,162
Grant Expense NPT CVS Youth Fund	921	1,000
Grant Expense	25,250	5,001
Bad debt	-	259
Carried forward	1,357,209	1,189,240

This page does not form part of the statutory financial statements

DEWIS LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
Charitable activities		
Brought forward	1,357,209	1,189,240
Depn of freehold property	5,513	5,513
Depn of fixtures and fittings	2,061	2,573
	<u>1,364,783</u>	<u>1,197,326</u>
Support costs		
Support costs		
Auditors' remuneration	8,278	10,920
Accountancy	3,750	3,500
Governance costs	12,766	10,245
	<u>24,794</u>	<u>24,665</u>
Total resources expended	<u>1,389,577</u>	<u>1,221,991</u>
Net income	<u>71,525</u>	<u>4,552</u>



Audit Findings Report

Dewis Limited

For the year ended 31st March 2025

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The contents of this report relate only to those matters which came to our attention during the conduct of our normal audit procedures which are designed primarily for the purpose of expressing our opinion on the financial statements and giving a value for money conclusion. Our audit is not designed to test all internal controls or identify all areas of control weakness. The terms and conditions, under which our audit will be performed, including our roles and responsibilities as auditors, are set out in our letters of engagement. These have been issued separately.

However, where, as part of our testing, we identify any control weaknesses, we will report these to you. In consequence, our work cannot be relied upon to disclose defalcations or other irregularities, or to include all possible improvements in internal control that a more extensive special examination might identify. We do not accept any responsibility for any loss occasioned to any third party acting, or refraining from acting on the basis of the content of this report, as this report was not prepared for, nor intended for, any other purpose.

Executive Summary

This report highlights the key issues affecting the results of the charity and the preparation of the financial statements for the year ended 31 March 2025. It is also used to report our audit findings to management and those charged with governance in accordance with the requirements of International Standard on Auditing (UK) 260.

We are required to report whether, in our opinion, the charity's financial statements give a true and fair view of the financial position of the organisation and its income and expenditure for the year and whether they have been properly prepared in accordance with FRS 102.

Status of our audit	We have completed the majority of our audit work and the following items are outstanding: <ul style="list-style-type: none"> Final financial statements Signed letter of representation
Audit opinion	At the time of issuing this audit findings report and subject to a satisfactory conclusion to outstanding items, we expect to issue an unmodified audit opinion , as a result of concluding that the financial statements of the entity present a true and fair view.
Materiality	<ul style="list-style-type: none"> Planning materiality: £29,000 Final materiality: £29,00 Benchmark used: 2% of income
Audit risks & other areas of focus	We have no significant issues to note regarding significant audit risks and other areas of focus.
Accounting estimate and judgements	We have highlighted 4 key estimates and judgements. We have no issues to report in this area and considered the process of estimation to be appropriate and key assumptions to be well balanced for these items.
Internal controls	We have identified no internal control issues this year or in prior year.
Adjusted misstatements	<ul style="list-style-type: none"> Number of adjustments made: 4 Aggregated financial impact: £475 Profit and loss impact: Increase in surplus

Unadjusted misstatements	<ul style="list-style-type: none"> • Number of unadjusted misstatements identified: 0 • Aggregated financial impact: none • Profit and loss impact: n/a
Independence	<p>We are not aware of any relationships between Bevan Buckland LLP and the organisation, that in our professional judgement, may reasonably be thought to bear on our integrity, independence and objectivity at the date of the audit plan.</p> <p>Threats have been noted in our report and the safeguards applied.</p>

Introduction

Purpose of this Report

The auditing findings report presents the observations arising from the audit that are significant to the responsibility of those charged with governance to oversee the financial reporting process, as required by International Standard on Auditing (UK) 260.

Responsibilities of the Auditor and Board

As auditor we are responsible for performing the audit in accordance with International Standards on Auditing (UK), which is directed towards forming and expressing an opinion on the financial statements that have been prepared by management with the oversight of those charged with governance.

The audit of the financial statements does not relieve management or those charged with governance their responsibilities for the preparation of the financial statements.

Objectives of our audit

The auditor's objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes the auditor's opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing (UK) will always detect a material misstatement when it exists.

Our audit work is designed to form an opinion on whether the financial statements:

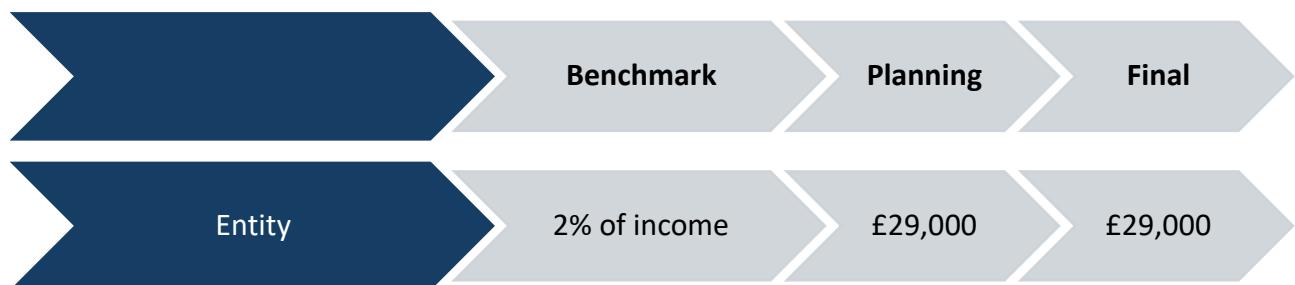
- Give a true and fair view of the state of the charity affairs as at 31st March 2025 and of the charity's income and expenditure for the year then ended;
- Have been properly prepared in accordance with:
 - The Companies Act 2006;
 - The Charity SORP – The statement of Recommended Practice for charities;
 - UK Generally Accepted Accounting Practicing, namely FRS 102.

Materiality

In performing our audit, we apply the concept of materiality, following the requirements of International Standard on Auditing (UK) (ISA) 320: Materiality in planning and performing an audit. The standard states that 'misstatements, including omissions, are considered to be material if they, individually or in the aggregate, could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

In our audit plan presented to you in May 2025 we reported our planning materiality used in planning our overall audit strategy. In line with ISA (UK) 450, prior to the evaluation of uncorrected misstatements, we have considered whether it necessary to revise materiality.

As planning materiality was based on 2% turnover we have revisited our actual materiality to consider actual result for the period. Our audit work has been carried out using the revised materiality so has had no impact on our audit testing.



We are obliged to report uncorrected omissions or misstatements other than those which are 'clearly trivial' to those charged with governance. We have applied the de minimis level of 5% of overall materiality reported in our audit planning report to the final materiality.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Areas of significant risk

We raised a number of significant risks in our audit plan where we detailed work we would be carrying out as part of our audit procedures. We performed procedures during the audit to address each of these risks and ensure the financial statements are free from a material misstatement. We set out our audit work and any other issues that we wish to bring to your attention

Audit risk	Work completed, issues & assurance gained
<p>Revenue recognition</p> <p>There is a presumption that revenue recognition is a significant risk on every audit engagement (ISA (UK) 240).</p> <p>Material misstatements due to fraudulent reporting can often results from an overstatement or revenues, due to the potential to inappropriately move the timing and basis of revenue recognition as well as the potential to record fictitious revenue.</p>	<p>We examined and tested the process through which management has identified and quantified income. We also performed substantive testing on a sample of transactions and a proof in total calculation for the rental income. We performed a number of Computer aided auditing techniques to gain further assurance.</p> <p>No issues were found in this area. Based on the work undertaken we are satisfied that revenue recognition is not materially misstated.</p>
<p>Management Override of Controls</p> <p>Management override of controls should be considered a risk on every engagement (ISA (UK&I) 240.74)</p> <p>Management at various levels within an organisation are in the unique position to perpetrate fraud because of their ability to manipulate results by overriding controls that otherwise appear to be operating effectively.</p> <p>Material misstatements can arise from management overriding controls which are in place or by manipulating the results to achieve targets and the expectations of stake holders.</p>	<p>During the course of our audit we have undertaken the following procedures:</p> <ul style="list-style-type: none"> • Considered indication of management bias in accounting estimates and their overall appropriateness; • Reviewing journal entries and other adjustments made at the end of the accounting period. <p>There are no issues we wish to bring to your attention arising from the procedures undertaken.</p>
<p>Completeness of grant income</p> <p>To determine that grants are included in the correct period in the financial statements and therefore matched against the corresponding costs.</p>	<p>We reviewed grants and reconciled them to the appropriate costs to ensure all included in the correct financial year.</p> <p>Unused grants have been carried forward to be used against related costs next year in accordance with the Charities SORP.</p>

Additional areas of audit focus

Although not considered to be significant risks, we raised a number of additional areas/risks given specific consideration due to the nature of the area and the risk of material misstatement in our audit plan. We performed procedures during the audit to address each of these areas/risks and ensure the financial statements are free from a material misstatement.

Audit risk	Work completed, issues & assurance gained
<p>Fund balances and transfers</p> <p>To ensure the income and costs in each scheme appear accurate and are in line with previous year.</p>	<p>We agreed transfers between funds.</p> <p>We ensured income brought forward have been used against the related costs this year.</p> <p>The income and costs in each scheme have been checked to ensure that they have been allocated to correct scheme.</p> <p>Funds and transfers have been done correctly.</p>

Summary of misstatements

We are required to report all items above our trivial threshold to those charged with governance, whether or not the financial statements have been adjusted by management.

Unadjusted misstatements

Below is a summary of any potential adjustments identified during the course of our audit except for those deemed trivial. In line with ISA (UK) 450 'Evaluation of misstatements identified during the audit' we will require a written representation confirming the reasoning for not making these adjustments.

There are no unadjusted misstatements

Adjusted misstatements

	Income Statement		Balance sheet	
	Dr £	Cr £	Dr £	Cr £
1	420	-	-	420
Movement in prepayments from last year's prepayments to this year				
2	-	1,826	1,826	-
Movement in accruals from last years accruals to this year.				
3	357	-	11,128	11,485
Old assets this year was scrapped and one asset for Giant Grave property had not been written down to nil, so asset wrote off.				
4	574	-	-	574
Increase in depreciation, a provision made but this is the extra depreciation needed to get accounts right.				
Total	1,351	1,826	12,954	12,479

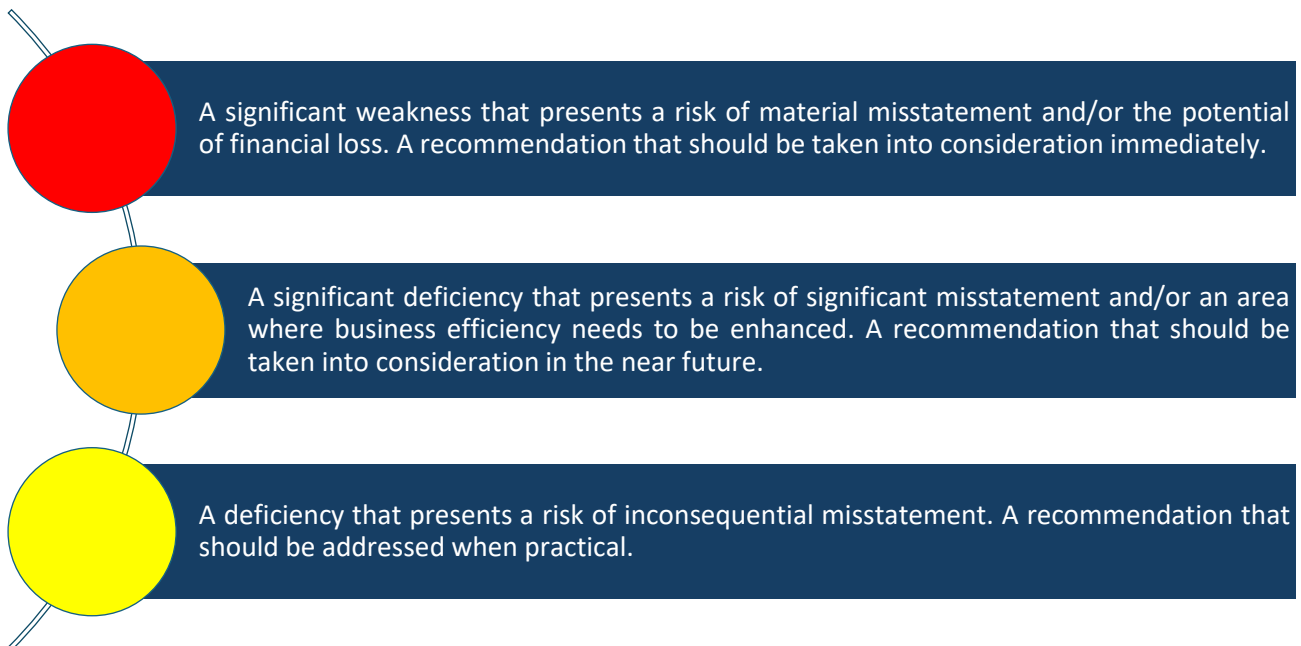
The overall impact of the adjustments would result in a £475 positive surplus.

Internal Controls

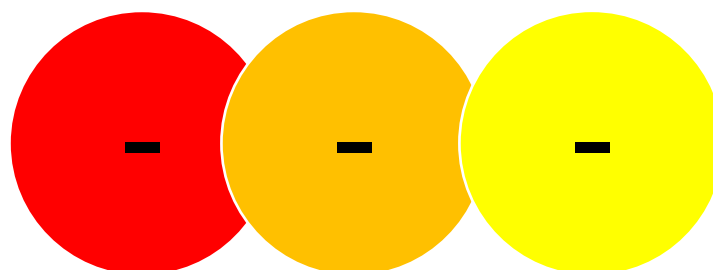
The purpose of an audit is to express an opinion on the financial statements. The matters reported here are limited to those deficiencies we have identified during the course of the audit and that we have concluded are of sufficient importance to merit being reported to you.

Our audit included consideration of internal controls relevant to the preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control. We considered and walked through the internal controls for year ended 31 March 2025.

Control issues are categorised according to the level of risk attached:



We have identified the following number of control issues in the year:



We identified no internal control issues.

Follow up on prior year audit control weaknesses

The following summarises the progress made to implement recommendations identified in our prior year audit findings reports.

We identified no internal control issues in our prior year audit findings report.

General recommendations

A control weakness refers to a deficiency or failure in an internal control system that could potentially lead to errors, fraud, or inefficiency in financial reporting or operations. A general recommendation, on the other hand, is a suggestion or advice made by the auditor for improving business practices, internal controls, or operational efficiency.

These are often based on best practices or improvements that could strengthen the organisation but are not necessarily immediate threats. General recommendations are typically less urgent or critical than control weaknesses. They suggest areas where improvements can be made, but they are not indicative of immediate risk or non-compliance.

Area	Recommendation
Internal control formulisation	<p>With the growth in company there is minimal formally documented controls in place. Internal controls enable the company to keep the operating efficiently and effectively and the controls can help maintain compliance with regulations. Not having documented controls can also hinder transition periods such as growth and succession.</p> <p>A formally document is produced documenting key controls to spread a company wide effective control to minimize risks, protect assets and promote the company's objectives.</p>

Appendix 1 - Independence and objectivity

ISA 260 'Communication with those charged with Governance' and good practice require us to outline the following:

- Details of all relationships between Bevan Buckland LLP and Dewis Limited.
- Confirmation that the auditor complies with Ethical Standards.
- Safeguards in place to eliminate identified threats to independence.

Bevan Buckland LLP is required to maintain independence from Dewis Limited in line with the Ethical Standard (2019) issued by the Financial Reporting Council (FRC) and the ethical pronouncements established by the auditor's relevant professional body, in our case the Institute of Chartered Accountants in England & Wales. In addition, our reputation and continued success as a firm depends on us maintaining auditor independence.

Independence and ethical standards

In our judgement we have complied with the UK regulatory and professional requirements including the Ethical Standard (2019) issued by the FRC. We are not aware of any relationships between Bevan Buckland LLP and Dewis Limited, that in our professional judgement, may reasonably be thought to bear on our integrity, independence and objectivity at the date of the audit plan. As a result we are able to express an objective opinion on the financial statements.

How we ensure this:

- We have made enquires of all Bevan Buckland LLP teams providing services to you for compliance matters to ensure our independence is maintained.
- Reviewing and assessing our independence is a continual process throughout the audit cycle.
- We have procedures in place to ensure that any conflicts of interest of which we are aware are communicated to the board of management and appropriate action taken.
- Engagement letter stating that those charged with governance notify us if they become aware of any person becoming connected with Bevan Buckland LLP.
- Written representations from those charged with governance confirming there are no such matters at the conclusion of the audit

Safeguards

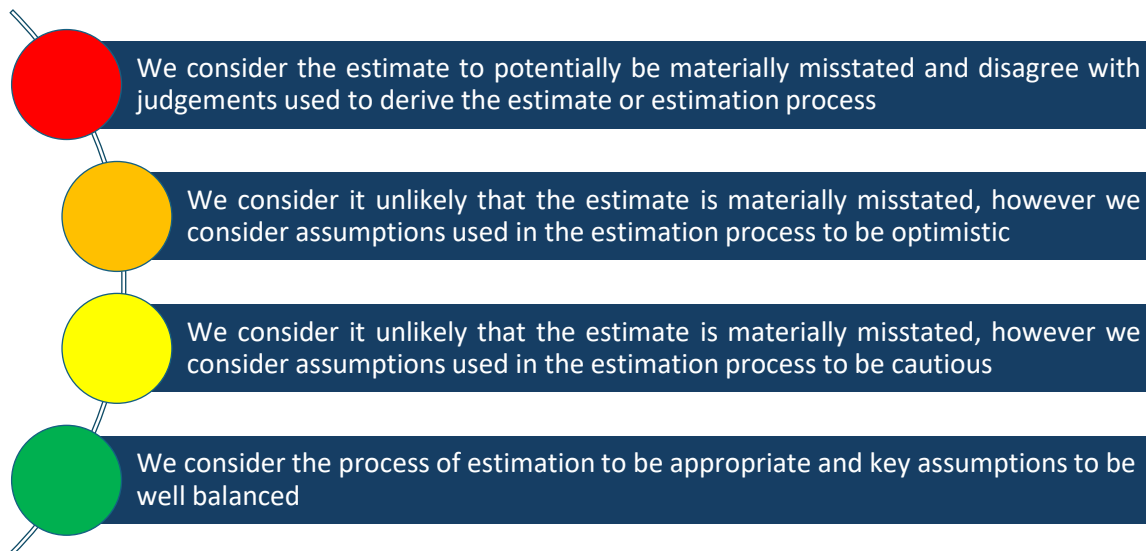
Threat	Safeguard
Accountancy work	Dewis management will agree any journals needed to complete the financial statements
Payroll services	Payroll is performed by the payroll department at Bevan Buckland LLP, which are completely independent to the audit staff.

Appendix 2 - Other Matters

<p>Fraud</p>	<p>Our audit approach is designed to obtain reasonable assurance that the financial statements as a whole are free from material misstatement due to fraud.</p> <p>It is those charge with governance’s responsibility for the design, implementation and maintenance of internal control to prevent and detect fraud.</p> <p>We have not been made aware of any material incidents in the period and no other issues have been identified during the course of our audit.</p>
<p>Laws & regulations</p>	<p>You have not made us aware of any significant incidents of non-compliance with relevant laws and regulations and we have not identified any incidences from our audit work.</p>
<p>Written representations</p>	<p>A letter of representation has been requested from the board, including specific representations. This has been provided externally to this report.</p>
<p>Related parties</p>	<p>In forming an opinion on the financial statements, we are required to evaluate whether identified related party relationships and transactions have been appropriately accounted for and disclosed.</p> <p>We have not identified any significant matters in this area. Written representations will be obtained from those charged with governance that:</p> <ul style="list-style-type: none"> • they have disclosed to us the identity of related parties that they are aware; and • they have appropriately accounted for and disclosed such relationships and transactions.
<p>Disclosures</p>	<p>Our review found no material omissions in the financial statements</p>
<p>Accounting policies</p>	<p>The accounting policies used to prepare the financial statements are considered to be appropriate and are in accordance with the relevant accounting standards.</p>
<p>Subsequent events</p>	<p>We are required to obtain evidence about whether events occurring between the date of the financial statements and the date of the auditors report require adjustment of, or disclosure in, the financial statements in accordance with UK GAAP.</p> <p>Included in the letter of representation is a point confirming all events subsequent to the balance sheet date that requires adjustment or disclosure have been done so.</p>

Appendix 3 – Accounting Estimates

Accounting estimates vary widely in nature and are required to be made by management when the monetary amounts cannot be directly observed. The measurement of these monetary amounts is subject to estimation uncertainty, which reflects inherent limitations in knowledge or data. The process of making accounting estimates involves selecting and applying a method using assumptions and data, which requires judgement by management and can give rise to complexity in measurement. We have outlined below a summary and how we assess the key accounting judgements applied by management.



As part of the requirements of ISA (UK) 540 we will require written representations whether the methods, significant assumptions and the data used in making the accounting estimates and the related party disclosures are appropriate to achieve recognition, measurement or disclosure that is in accordance with applicable reporting framework and as such has been included on the draft letter of representation provided.

	Key Estimate	Value £'000	Status/Recommendation
●	Economic life of assets (depreciation)	£7,574	An estimation of the useful economic life of the organisation's assets and are based on industry standards adjusted to reflect the charity own experience and maintenance procedure.- Estimate is as expected.
●	Bad debt provision	nil	Provision is made to the extent that they are considered by management not to be recoverable at their full value. The level of provision is based on historical experience and future expectations, this year it is concluded that a bad debt provision is not required. -From bad debt audit work we can also conclude no bad debt provision is necessary.
●	Prepayments	£14,446	Prepayments have been prepared from invoices received in the year.-as per our audit work they appear acceptable.
●	Accruals	£12,836	Accruals have been based on actual invoices where available and estimated based on latest available information. -as per our audit work they appear acceptable.

Appendix 4 – Strategic, Financial & Governance Health Check

Strategic Check	Current year	Prior year
Organisation states strategic objectives and reports progress against these objectives	●	●
Are the activities of the organisation in line with the organisation objectives?	●	●
Organisation has a long term strategy/plan?	●	●
Organisation produces an annual budget and report against budget?	●	●

Financial Check	Current year	Prior year
Unrestricted surplus (before pension adjustment)	●	●
Net current assets	●	●
Positive “free reserves”	●	●
Reserves policy in place & reserves in line with this policy?	●	●
Appropriate level of reserves are required?	●	●
Documented financial controls?	●	●

Risk Check	Current year	Prior year
Risk register in place?	●	●
Risk register regularly reviewed	●	●
Have all risks been identified?	●	●
Appropriate actions taken in response to risks identified?	●	●

Governance Check	Current year	Prior year
Sufficient board meetings held in the year with minutes kept?	●	●
Is the financial reporting to the board clear, transparent, readily understood by all board members at each meeting?	●	●
Have the board reviewed their internal controls recently?	●	●
Have the board carried out a skills audit?	●	●
Do you have procedures in place to deal with conflicts of interest?	●	●

Appendix 5 – FRS 102: Time of change

The FRS released their exposure draft FRED 82 in December 2022 and the finalised amendments published in March 2024 for changes to UK GAAP.

When do changes become effective

The changes to FRS 102 will become effective for periods starting on or after **1st January 2026**, with early application permitted. There is one exception, new disclosure requirements about supplier finance arrangements must be provided for periods commencing on or after 1 January 2025.

At face value, this seems quite far away, but you will need to collect data, make accounting judgements and implement systems/tools ahead of this date.

What are the major changes

Revenue recognition

Amendments to section 23 of FRS 102, a five step model of revenue recognition has been introduced based on IFRS 15. The new approach will apply to all contracts with customers and requires businesses to identify the distinct performance obligations or promises to deliver goods or services. The five step model approach requires:

Step 1	• Identify the contract(s) with a customer
Step 2	• Identify the performance obligations within that contract – e.g. to deliver goods or services
Step 3	• Determine the transaction price
Step 4	• Allocate the price between performance obligations
Step 5	• Recognise revenue for each performance obligation as (or at the point when) it is fulfilled

Currently, if you hit a ‘roadblock’ when recognising revenue, a common sense call from a range of potential options is made. There will be a right answer under the new five step approach. Revenue accounting will be more consistent, but it will also mean that organisations who have picked a different answer – not the ‘chosen one’ in the new rules – may need to change. This could impact the timing of revenue recognition.

Lease Accounting

Like the IFRS approach all leases will be brought on to the balance sheet, so if the organisation uses operating leases you will be effected. The removal of the distinction between an operating lease and finance lease means:

- Upon commencement of a lease a right of use asset will be recognised and a corresponding lease liability for the present value of future lease payments; and
- Instead of operating lease expenses in the profit and loss/income and expenditure an interest expense will be recognised and depreciation of the right of use asset.

Note there are two exemptions to this rule which would be disclosed:

- Leases running for less than 12 months from their start, or (on transition) less than 12 months from the start of the first year under new rules, can optionally continue to be expensed as short-term leases; and
- Leases for assets which (when new) were worth less than a small car – which will capture most laptops, photocopiers, or coffee machines – can optionally continue to be expensed as low value leases.

Considerations

Revenue recognition

Ask yourself the following questions to better understand how the changes will affect your organisation:

- Do you understand the new five step model and which of your organisations revenue streams could be impacted?
- Do any of your contracts have multiple goods or services that might need ‘unbundling’?
- Do any contracts have variable consideration or other complexities that may need accounting judgements?
- Will we need to update any processes or controls for the changes?
- How confident could you apply the five step model?

Lease Accounting

As part of the planning process consider:

- What leases does the organisation have? Are there any short term or low value leases?
- How do you determine the lease liability:
 - That is the term? Initial non-cancellable period in addition to any other period at the start of the lease where both parties are reasonably certain to extend;
 - What are the lease payments over the period?
 - Can you value the right of use asset?
 - What would be your discount factor?

Other impacts on the organisation

Loan covenants

Changes in timing of revenue recognition and bring leases on to the balance sheet will affect EBITA, ratios, debt covenants, etc. This will depend on what agreements state about changes to UK GAAP and new lending before application will differ compared to current lending.

Budget/forecasts

You will need to consider the impact of changes before they become effective for periods starting on or after 1st January 2026 as part of your budget setting for they first year they are effective.

Appendix 6 – Risks of Cyber Crime

Risks to organisations from Cyber Crime

- **Financial Loss:** Cyber-attacks can lead to significant financial losses.
- **Data Breach:** Sensitive data about employees, volunteers, donors, and beneficiaries can be stolen.
- **Reputation Damage:** A cyber-attack can harm the charity's reputation.
- **Service Disruption:** Attacks can disrupt the charity's operations and services.

Here are some of the most common types of cyberattacks:

1. **Malware:**

- **Description:** Malicious software designed to harm or exploit any programmable device, service, or network.
- **Examples:** Ransomware, spyware, trojans, worms.

2. **Phishing:**

- **Description:** Fraudulent attempts to obtain sensitive information by disguising as a trustworthy entity.
- **Examples:** Spear phishing, whaling, smishing (SMS phishing), vishing (voice phishing).

3. **Denial-of-Service (DoS) Attacks:**

- **Description:** Overwhelming a network or service with traffic to make it unavailable to users.
- **Variants:** Distributed Denial-of-Service (DDoS) attacks.

4. **Spoofing:**

- **Description:** Disguising as a known or trusted source to gain access to systems or data.
- **Examples:** Email spoofing, domain spoofing, ARP spoofing.

5. **Identity-Based Attacks:**

- **Description:** Exploiting stolen credentials to gain unauthorized access.
- **Examples:** Man-in-the-middle attacks, credential stuffing, brute force attacks.

6. **Code Injection Attacks:**

- **Description:** Injecting malicious code into a vulnerable application to alter its behavior.
- **Examples:** SQL injection, cross-site scripting (XSS), malvertising.

7. **Supply Chain Attacks:**

- **Description:** Targeting third-party vendors to compromise their clients.
- **Examples:** Injecting malicious code into software updates.

8. **Social Engineering Attacks:**

- **Description:** Manipulating individuals into divulging confidential information.
- **Examples:** Pretexting, business email compromise (BEC), disinformation campaigns.

9. **Insider Threats:**

- **Description:** Threats from within the organization, often by employees or former employees.
- **Motivations:** Financial gain, coercion, negligence.

10. DNS Tunneling:

- **Description:** Using DNS queries and responses to bypass security measures and transmit data.
- **Impact:** Allows hackers to extract data or control systems.

11. IoT-Based Attacks:

- **Description:** Targeting Internet of Things (IoT) devices to gain control or steal data.
- **Examples:** Compromising smart devices, creating botnets.

12. AI-Powered Attacks:

- **Description:** Using artificial intelligence to enhance the effectiveness of cyberattacks.
- **Examples:** Deepfakes, AI-generated social engineering.

Preventive Measures

- **Awareness:** Ensure everyone in the charity is aware of cyber risks.
- **Training:** Provide cyber security training to trustees, employees, and volunteers.
- **Policies:** Develop and implement policies to respond to cyber attacks.

By understanding these risks and threats, organisations can take steps to protect themselves and mitigate potential damage.



10 Steps to Cyber Security

This collection is designed for security professionals and technical staff as a summary of NCSC advice for medium to large organisations. We recommend you start by reviewing your approach to risk management, along with the other nine areas of cyber security below, to ensure that technology, systems and information in your organisation are protected appropriately against the majority of cyber attacks and enable your organisation to best deliver its business objectives.



Bevan Buckland LLP

Chartered accountants, tax and financial planners

“Your Local Financial Team”

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Swansea Enterprise Park, Swansea. SA7 9LA**

01792 410100

mail@bevanbuckland.co.uk



DEWIS LIMITED

England & Wales - Charity number 1063949

Accounts

REGISTERED COMPANY NUMBER: 03407991
REGISTERED CHARITY NUMBER: 1063949

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2024**

FOR

DEWIS LIMITED

Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

DEWIS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2024**

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DEWIS LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable Objects

"to carry on for the benefit of the community the business of providing housing and associated amenities for persons in necessitous circumstances upon terms appropriate to their means and providing for aged persons in need thereof housing and any associated amenities specially designed or adapted to meet the disabilities and requirements of such persons. In providing housing and associated amenities for persons in necessitous circumstances, the charity is able to rent properties to those in such circumstances."

VISION

Our vision is that we live in a society where youth homelessness is rare, temporary and exceptional. Where every young person has access to support and the resources to overcome homelessness and build a brighter future for themselves.

MISSION STATEMENT

Our mission statement is to alleviate homelessness by providing specialist support to young people, especially those with complex needs, who are homeless or at risk of being homeless, aiming to improve their current circumstances and build resilience for the future. We do this by offering flexible, quality supported housing services to meet individual needs. We create positive change and independence through coproduction with the young people who are the core of our delivery combined with responsive outcomes focussed support.

VALUES

- o Respect, Promote and Encourage
- o Include, Consult and Support
- o Empower, Listen and Learn

Significant activities

Summarised below are the referrals and accommodation statistics during the year.

Supported Accommodation Scheme

No of Referrals Received	39
No of Referrals Accommodated	6
C/F Accommodated	7
Total No Accommodated	13

Crisis Support Scheme

No of Referrals Received	17
No of Referrals Accommodated	17
C/F Accommodated	5
Total No Accommodated	22

Rapid Support and Step Down Scheme

No of Referrals Received	10
No of Referrals Accommodated	10
C/F Accommodated	4
Total No Accommodated	14

Transition Support Scheme

No of Referrals Received	29
No of Referrals Accommodated	11
C/F Accommodated	10
Total No Accommodated	21

Bond Board Scheme

No of Referrals Received	108
No of Referrals Accommodated	13
C/F Accommodated	11
Total No Accommodated	24

DEWIS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Public benefit

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit, in particular, the focus of our activities continues to be providing supported accommodation and related services to young people aged 16 - 25. We also work closely with all our partners to address identified needs within the strategies of the Local Authority and Welsh Government.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources for the charity aside from rental receipts from Housing Benefit payments are by way of grants and contract income mainly from Neath Port Talbot and Bridgend County Borough Councils and the Welsh Government.

Under the Memorandum and Articles of Association, the charity has the powers to invest any way the trustees wish. The Trustees, having regard to the liquidity requirements of operating the charity and to the reserves policy, have the intention of keeping any surplus funds available in interest bearing deposit accounts.

Reserves policy

The Board has set out the charity's reserve policy to enable trustees to be in proper financial control of the organisation and meet its legal obligations. The reserve policy is a product of the charity's strategic planning, budgeting and risk management process. This policy is non static and will be reviewed on an annual basis by the Board of Trustees.

The Board has set the reserves policy based on the following:-

- Contingency planning-critical costs
- Reserves to meet the medium term strategic plan
- Reserves to match any capital spend
- Any remaining reserves represents the 'true free reserves' of the charity

On reviewing the reserves policy annually the Board will review the organisation's financial circumstances and operational environment and ensure that the level of reserves is monitored as part of the budget and financial reporting process.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

ACHIEVEMENTS AND IMPACT DURING THE YEAR

During 2023-24 we received 203 referrals for accommodation. A total of 94 young people were accommodated across our services and supported to enable them to develop the independence skills and housing related support outcomes they need to move on into sustainable accommodation. We resecured all accommodation services in Bridgend through procurement activities, and mobilised an additional step-down accommodation unit as an addition to our contract. Alongside this, we increased our footprint in Neath Port Talbot, expanding our number of units of accommodation to a total of 35 across both areas. We received ongoing support from Lloyds Foundation Grant and access to Enhance consultants to enable us to deliver our Strategic and Business Plan.

PROGRESS AGAINST OUR STRATEGIC PRIORITIES 2023/24

We successfully delivered our Business Plan Objectives under our three key strands: Building Strengths; Agility; Collaboration and Innovation across the year. We achieved our outcomes as detailed below:

1. Building Strengths

We reviewed and refreshed our Reward and Recognition Policy to further recognise the contribution of long-standing employees. We worked on our recruitment strategy to ensure replacement and new posts were progressed and filled. We reviewed and updated our Case Management System to include the new Housing Support Grant Outcomes and refreshed our website to reflect our current and building work. We engaged in network events to promote and celebrate our work with young people.

2. Agility

We engaged positively with those who commission our services to understand the local challenges and promoted our 'can do' culture to support them in meeting the presenting needs. We updated our timeline of contractual renewals to prepare and position ourselves for retender and new tendering opportunities and responded to these opportunities, re-securing and further developing our supported accommodation portfolio. We retested our delivery service models, staffing models and financial models for rigour, and have expanded our delivery team in line with our additional contracts/units of accommodation. We adapted and improved our services in line with best practice and local priority needs. We achieve this by further developing our work with the Private Rented Sector Landlords to secure properties to create training flat models to respond proactively to move on opportunities for young people, and by repurposing a property to increase the number of units of accommodation. We have continued to respond to the wellbeing needs of those we support through our South Wales Police Commissioners Office Adverse Childhood Experiences Funding and ongoing Regional Integrated Funds to improve outcomes for those we support.

3. Collaboration and Innovation

We engaged positively with our partners through participation in National, Regional and Local consultation, workshops and forums. We used feedback from our stakeholders including the young people we support, professionals who support them and commissioners to feed into our service improvements, and used this learning in our retendering and service development work. We developed and adopted our Fundraising Strategy with support from our Lloyds Enhance Consultant. We worked with commissioners to extend our footprint in Neath Port Talbot and Bridgend, developing and repurposing services to meet presenting needs; and ended the year preparing to mobilise a further Unaccompanied Asylum Seeking Children's Supported Accommodation Service to increase of number of units to 39 for the start of 2024-25.

FUTURE PLANNING

We undertook our annual Business Planning processes in Quarter 4, working with our Trustees and Staff Team, and reflecting on feedback from our stakeholders to plan for the 2024-25 Financial Year under the overarching umbrella of our Strategic Plan 2022-2027. During 2024-25, we will be reflecting on our trauma-informed and strength-based work to update our staff training, and refresh our practice. Importantly, we will be continuing to review our offer to respond to the future needs of those who commission and are accommodated within our services.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation was first established in 1987 as Port Talbot and Afan Single Housing Society. During 1997 the charity changed its name to Dewis and the organisation became a charitable company limited by guarantee, incorporated on 18 July 1997 and registered as a charity on 13 August 1997. The company was established under a Memorandum of Association, which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

DEWIS LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Dewis Limited has a Board of Trustees, which meets on a quarterly basis and is responsible for the strategies and policies of the charity. A scheme of delegation is in place and day to day responsibility for the provision of the services rests with the Director and the Senior Leadership Team.

Induction and training of new trustees

Each Board member will receive a Terms of Reference and Trustee Code of Conduct, Trustees if appointed to specific roles such as the Chair, Vice Chair or Treasurer will receive detailed role descriptions. There is an initial induction where the training needs of each Trustee are considered through a skills audit exercise. Formal training if required is accessed based on identified needs.

Risk management

The Trustees actively review the major risks which the charity faces on a quarterly basis and believe that maintaining our free reserves at the levels stated in the note 15 in the Financial Statements, combined with our annual review of the controls over key financial systems carried out through an internal audit programme, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which we face and confirm that they have established systems to mitigate the significant risks based on a cycle of continuous review.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03407991 (Not specified/Other)

Registered Charity number

1063949

Registered office

47 Station Road
Port Talbot
West Glamorgan
SA13 1NW

Trustees

Mrs L Evans (resigned 9.5.24)
Ms C Dunstan
Mrs M Pilliner
Mr J N Davies
Mrs R Teague
Mr K Hedges (appointed 10.1.24)

Auditors

Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Solicitors

JCP Solicitors
Venture Court
Waterside Business Park
Valley Way
Enterprise Park
Swansea
SA6 8QP

Bankers

Lloyds TSB
Station Road
Port Talbot
SA13 1JA

DEWIS LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Dewis Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

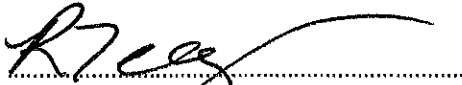
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Bevan Buckland LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on15/10/24..... and signed on its behalf by:


.....
Mrs R Teague - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
DEWIS LIMITED**

Opinion

We have audited the financial statements of Dewis Limited (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF DEWIS LIMITED

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, and then, design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

We discussed our audit independence complying with the Revised Ethical Standard 2019 with the engagement team members whilst planning the audit and continually monitored our independence throughout the process.

Identifying and assessing potential risks related to irregularities.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- enquiring of management, including obtaining and reviewing supporting documentation, concerning the charitable company's policies and procedures relating to:

a) identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;

b) detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;

c) the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;

- discussing among the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud.

- obtaining an understanding of the legal and regulatory frameworks that the charitable company operates in, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of the charitable company, the key laws and regulations we considered in this context included the UK Companies Act and relevant tax legislation.

Audit response to risks identified

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations;

- enquiring of management concerning actual and potential litigation and claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;

- reading minutes of meetings of those charged with governance;

- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;

- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and

- evaluating the operational rationale of any significant transactions that are unusual or outside the normal course of operations.


We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
DEWIS LIMITED

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Llinos Williams (Senior Statutory Auditor)
for and on behalf of Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 15/10/2024

DEWIS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,286	-	1,286	3,907
Charitable activities					
Charitable Activities	4	1,077,659	123,129	1,200,788	947,200
Investment income	3	7,649	-	7,649	4,579
Other income		16,820	-	16,820	46,744
Total		<u>1,103,414</u>	<u>123,129</u>	<u>1,226,543</u>	<u>1,002,430</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities	5	<u>1,103,700</u>	<u>118,291</u>	<u>1,221,991</u>	<u>995,914</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	18	(286) <u>139</u>	4,838 <u>(139)</u>	4,552 <u>-</u>	6,516 <u>-</u>
Net movement in funds		<u>(147)</u>	<u>4,699</u>	<u>4,552</u>	<u>6,516</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>741,502</u>	<u>9,901</u>	<u>751,403</u>	<u>744,887</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>741,355</u></u>	<u><u>14,600</u></u>	<u><u>755,955</u></u>	<u><u>751,403</u></u>

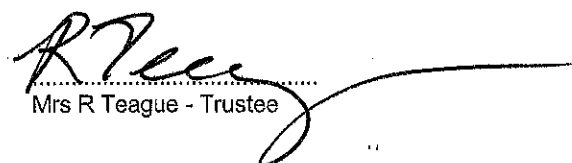
DEWIS LIMITED

STATEMENT OF FINANCIAL POSITION
31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	12	251,538	6,600	258,138	266,224
Investments	13	85,000	-	85,000	-
		<u>336,538</u>	<u>6,600</u>	<u>343,138</u>	<u>266,224</u>
CURRENT ASSETS					
Debtors	14	138,809	-	138,809	129,450
Investments	15	139,479	-	139,479	220,752
Cash at bank and in hand		160,616	8,000	168,616	166,478
		<u>438,904</u>	<u>8,000</u>	<u>446,904</u>	<u>516,680</u>
CREDITORS					
Amounts falling due within one year	16	(34,087)	-	(34,087)	(31,501)
NET CURRENT ASSETS					
		<u>404,817</u>	<u>8,000</u>	<u>412,817</u>	<u>485,179</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>741,355</u>	<u>14,600</u>	<u>755,955</u>	<u>751,403</u>
NET ASSETS					
		<u>741,355</u>	<u>14,600</u>	<u>755,955</u>	<u>751,403</u>
FUNDS					
	18				
Unrestricted funds				741,355	741,502
Restricted funds				14,600	9,901
TOTAL FUNDS					
				<u>755,955</u>	<u>751,403</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15/10/24 and were signed on its behalf by:


Mrs R Teague - Trustee

DEWIS LIMITED

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(1,784)	1,320
Net cash (used in)/provided by operating activities		<u>(1,784)</u>	<u>1,320</u>
Cash flows from investing activities			
Purchase of fixed asset investments		(85,000)	-
Purchase of current investment		(3,727)	-
Interest received		7,649	4,579
Net cash (used in)/provided by investing activities		<u>(81,078)</u>	<u>4,579</u>
Cash flows from financing activities			
Interest to current deposit invest		-	(752)
Funds received from current investments		85,000	-
Net cash provided by/(used in) financing activities		<u>85,000</u>	<u>(752)</u>
Change in cash and cash equivalents in the reporting period			
		2,138	5,147
Cash and cash equivalents at the beginning of the reporting period		<u>166,478</u>	<u>161,331</u>
Cash and cash equivalents at the end of the reporting period		<u><u>168,616</u></u>	<u><u>166,478</u></u>

The notes form part of these financial statements

DEWIS LIMITED

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

1.	RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2024	2023	
		£	£	
	Net income for the reporting period (as per the Statement of Financial Activities)	4,552	6,516	
	Adjustments for:			
	Depreciation charges	8,086	8,418	
	Interest received	(7,649)	(4,579)	
	Increase in debtors	(9,359)	(19,241)	
	Increase in creditors	2,586	10,206	
	Net cash (used in)/provided by operations	<u>(1,784)</u>	<u>1,320</u>	
2.	ANALYSIS OF CHANGES IN NET FUNDS			
		At 1.4.23	Cash flow	At 31.3.24
		£	£	£
	Net cash			
	Cash at bank and in hand	166,478	2,138	168,616
		<u>166,478</u>	<u>2,138</u>	<u>168,616</u>
	Liquid resources			
	Deposits included in cash	-	-	-
	Current asset investments	220,752	(81,273)	139,479
		<u>220,752</u>	<u>(81,273)</u>	<u>139,479</u>
	Total	<u>387,230</u>	<u>(79,135)</u>	<u>308,095</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received. Gifts in kind are valued at their estimated value to the charity and included under the appropriate headings.

Grants for immediate expenditure are accounted for when they become receivable. Grants received for specific purposes are treated as restricted funds. Grants restricted to future accounting periods are deferred and recognised in these periods.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g per scheme, estimated usage.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on cost

There is no depreciation on land.

Assets below £500 are not capitalised but included within expenses.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds earmarked by the Board for particular purposes falling in future time periods. Designated funds in place as at 31st March 2024 are to cover future project expenditure not yet incurred.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024****1. ACCOUNTING POLICIES - continued****Allocation of support and governance costs**

Support costs are those functions that assist the work of the Charitable Company but do not directly undertake charitable activities. Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the Charitable Company and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with apportionment of overhead and support costs.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remains with the lessor are charged to the statement of financial activities on a straight-line basis over the period of the lease.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Cash at Bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Basic financial liabilities

Basic financial liabilities, including creditors, that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

DEWIS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES - continued

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discount due.

Functional and Presentation Currency

The company's functional and presentation currency is pounds sterling.

Going Concern

The Trustees consider that there are no material uncertainties about the Charitable Company's ability to continue as a going concern.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	1,286	3,907
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Interest receivable	7,649	4,579
	<u> </u>	<u> </u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Rent receivable	Charitable Activities	434,302	408,977
BCBC Contract RSASDS	Charitable Activities	389,057	213,460
NPTCBC UASC Contract	Charitable Activities	38,197	16,776
NPTCBC CSS Contract	Charitable Activities	188,191	165,070
Grants	Charitable Activities	151,041	142,917
		<u> </u>	<u> </u>
		1,200,788	947,200
		<u> </u>	<u> </u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
NPTCBC Food Poverty	5,000	4,000
WG Bond Board Grant	35,648	35,647
WG TSS Grant	44,808	42,272
Lloyds Bank Foundation	25,000	25,000
Moondance Grant	8,000	6,203
Mental Health Grant	12,017	12,017
TSRF Grant	-	12,476
NPT CVS-Youth Grant	-	1,000
South Wales Police ACE's Grant	13,156	3,552
BAVO Grant	-	750
Crime Beat West Glamorgan	2,000	-
M Davies Grant	912	-
NPTCVS Discretionary C.O.L	3,500	-
NPTCVS Youth Fund	1,000	-
	<u> </u>	<u> </u>
	151,041	142,917
	<u> </u>	<u> </u>

DEWIS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable Activities	<u>1,197,326</u>	<u>24,665</u>	<u>1,221,991</u>

6. SUPPORT COSTS

	Support costs £
Charitable Activities	<u>24,665</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Auditors' remuneration	10,920	7,001
Depreciation - owned assets	<u>8,086</u>	<u>8,418</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

The trustees received no emoluments from the charitable company.

Trustees' expenses

No trustees were reimbursed expenses in 2023. In 2022 one trustees was reimbursed expenses during the year totalling £16 for travel.

9. STAFF COSTS

	2024 £	2023 £
Wages and salaries	714,219	577,511
Other pension costs	24,951	19,431
	<u>739,170</u>	<u>596,942</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Senior Management Team	3	3
Office Staff	1	1
Support Staff	21	16
	<u>25</u>	<u>20</u>

No employees received emoluments in excess of £60,000.

DEWIS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

10. KEY MANAGEMENT

The total employee benefits of the key management personnel of the charity were £97,326 (2022 £97,483).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,907	-	3,907
Charitable activities			
Charitable Activities	615,823	331,377	947,200
Investment income	4,579	-	4,579
Other income	46,744	-	46,744
Total	671,053	331,377	1,002,430
EXPENDITURE ON			
Charitable activities			
Charitable Activities	642,195	353,719	995,914
NET INCOME/(EXPENDITURE)			
Transfers between funds	28,858	(22,342)	6,516
	18,950	(18,950)	-
Net movement in funds	47,808	(41,292)	6,516
RECONCILIATION OF FUNDS			
Total funds brought forward	693,694	51,193	744,887
TOTAL FUNDS CARRIED FORWARD	741,502	9,901	751,403

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023 and 31 March 2024	338,149	52,151	390,300
DEPRECIATION			
At 1 April 2023	80,450	43,626	124,076
Charge for year	5,513	2,573	8,086
At 31 March 2024	85,963	46,199	132,162
NET BOOK VALUE			
At 31 March 2024	252,186	5,952	258,138
At 31 March 2023	257,699	8,525	266,224

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

13. FIXED ASSET INVESTMENTS

	Cash and settlements pending £
MARKET VALUE	
Additions	85,000
NET BOOK VALUE	
At 31 March 2024	<u>85,000</u>
At 31 March 2023	<u>-</u>

There were no investment assets outside the UK.

This relates to cash on deposit with a maturity of more than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.

At the balance sheet date the average maturity of the deposits was 20.5 months (2023 no deposits). The average interest rate was 5.2%.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	78,199	77,161
Other debtors	47,987	44,721
Prepayments and accrued income	12,623	7,568
	<u>138,809</u>	<u>129,450</u>

15. CURRENT ASSET INVESTMENTS

	2024	2023
	£	£
Cash on deposit	<u>139,479</u>	<u>220,752</u>

This relates to cash on deposit with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	18,306	16,579
Accruals and deferred income	15,781	14,922
	<u>34,087</u>	<u>31,501</u>

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	2,160	1,440
Between one and five years	-	2,880
	<u>2,160</u>	<u>4,320</u>

DEWIS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	23,327	(6,536)	3,808	20,599
Designated Funds-Capital Assets	259,425	-	(7,887)	251,538
Designated Fund-Capital Spend	25,000	-	-	25,000
Designated Funds-contingency planning-critical costs	300,000	-	15,000	315,000
Designated Funds-Strategic planning	115,000	-	(10,782)	104,218
Lloyds Foundation Grant	18,750	6,250	-	25,000
	<u>741,502</u>	<u>(286)</u>	<u>139</u>	<u>741,355</u>
Restricted funds				
Restricted Funds- Capital spend building	6,800	-	(200)	6,600
Moondance	3,101	4,838	61	8,000
	<u>9,901</u>	<u>4,838</u>	<u>(139)</u>	<u>14,600</u>
TOTAL FUNDS	<u>751,403</u>	<u>4,552</u>	<u>-</u>	<u>755,955</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,078,414	(1,084,950)	(6,536)
Lloyds Foundation Grant	25,000	(18,750)	6,250
	<u>1,103,414</u>	<u>(1,103,700)</u>	<u>(286)</u>
Restricted funds			
Moondance	8,000	(3,162)	4,838
Mental Health Grant	12,017	(12,017)	-
South Wales Police ACE's Grant	13,156	(13,156)	-
NPTCBC -Food Poverty	5,000	(5,000)	-
Bond Grant	35,648	(35,648)	-
WG TSS Grant	44,808	(44,808)	-
NPTCVS Discretionary C.O.L	3,500	(3,500)	-
NPTCVS Youth Fund	1,000	(1,000)	-
	<u>123,129</u>	<u>(118,291)</u>	<u>4,838</u>
TOTAL FUNDS	<u>1,226,543</u>	<u>(1,221,991)</u>	<u>4,552</u>

DEWIS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	26,052	28,858	(31,583)	23,327
Designated Funds-Capital Assets	267,642	-	(8,217)	259,425
Designated Fund-Capital Spend	25,000	-	-	25,000
Designated Funds-contingency planning-critical costs	300,000	-	-	300,000
Designated Funds-Strategic planning	75,000	-	40,000	115,000
Lloyds Foundation Grant	-	-	18,750	18,750
	<u>693,694</u>	<u>28,858</u>	<u>18,950</u>	<u>741,502</u>
Restricted funds				
Restricted Funds- Capital spend building	7,000	-	(200)	6,800
Lloyds Foundation Grant	18,750	-	(18,750)	-
TSRF Grant	18,946	(18,946)	-	-
Postcode Lottery Grant	6,497	(6,497)	-	-
Moondance	-	3,101	-	3,101
	<u>51,193</u>	<u>(22,342)</u>	<u>(18,950)</u>	<u>9,901</u>
TOTAL FUNDS	<u>744,887</u>	<u>6,516</u>	<u>-</u>	<u>751,403</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	646,053	(617,195)	28,858
Lloyds Foundation Grant	25,000	(25,000)	-
	<u>671,053</u>	<u>(642,195)</u>	<u>28,858</u>
Restricted funds			
TSRF Grant	12,476	(31,422)	(18,946)
Postcode Lottery Grant	-	(6,497)	(6,497)
Restricted Contract	213,460	(213,460)	-
BAVO Grant	750	(750)	-
Moondance	6,203	(3,102)	3,101
Mental Health Grant	12,017	(12,017)	-
South Wales Police ACE's Grant	3,552	(3,552)	-
NPT CVS -Youth Grant	1,000	(1,000)	-
NPTCBC -Food Poverty	4,000	(4,000)	-
Bond Grant	35,647	(35,647)	-
WG TSS Grant	42,272	(42,272)	-
	<u>331,377</u>	<u>(353,719)</u>	<u>(22,342)</u>
TOTAL FUNDS	<u>1,002,430</u>	<u>(995,914)</u>	<u>6,516</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	26,052	22,322	(27,775)	20,599
Designated Funds-Capital Assets	267,642	-	(16,104)	251,538
Designated Fund-Capital Spend	25,000	-	-	25,000
Designated Funds-contingency planning-critical costs	300,000	-	15,000	315,000
Designated Funds-Strategic planning	75,000	-	29,218	104,218
Lloyds Foundation Grant	-	6,250	18,750	25,000
	<u>693,694</u>	<u>28,572</u>	<u>(19,089)</u>	<u>741,355</u>
Restricted funds				
Restricted Funds- Capital spend building	7,000	-	(400)	6,600
Lloyds Foundation Grant	18,750	-	(18,750)	-
TSRF Grant	18,946	(18,946)	-	-
Postcode Lottery Grant	6,497	(6,497)	-	-
Moondance	-	7,939	61	8,000
	<u>51,193</u>	<u>(17,504)</u>	<u>(19,089)</u>	<u>14,600</u>
TOTAL FUNDS	<u>744,887</u>	<u>11,068</u>	<u>-</u>	<u>755,955</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,724,467	(1,702,145)	22,322
Lloyds Foundation Grant	50,000	(43,750)	6,250
	<u>1,774,467</u>	<u>(1,745,895)</u>	<u>28,572</u>
Restricted funds			
TSRF Grant	12,476	(31,422)	(18,946)
Postcode Lottery Grant	-	(6,497)	(6,497)
Restricted Contract	213,460	(213,460)	-
BAVO Grant	750	(750)	-
Moondance	14,203	(6,264)	7,939
Mental Health Grant	24,034	(24,034)	-
South Wales Police ACE's Grant	16,708	(16,708)	-
NPT CVS -Youth Grant	1,000	(1,000)	-
NPTCBC -Food Poverty	9,000	(9,000)	-
Bond Grant	71,295	(71,295)	-
WG TSS Grant	87,080	(87,080)	-
NPTCVS Discretionary C.O.L	3,500	(3,500)	-
NPTCVS Youth Fund	1,000	(1,000)	-
	<u>454,506</u>	<u>(472,010)</u>	<u>(17,504)</u>
TOTAL FUNDS	<u>2,228,973</u>	<u>(2,217,905)</u>	<u>11,068</u>

Funds**Unrestricted Designated Funds****Capital assets**

The capital assets designated fund represents the surpluses which have been spent on capital assets.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

18. **MOVEMENT IN FUNDS - continued**

Funds - continued

These surpluses are not available since the cash has been committed on such assets.

Capital spend

This represents capital funds that have been committed to capital spend at the year end for the next few years.

Contingency planning-critical costs

These funds have been designated to make sure that in the event of any major catastrophic issues the trustees are in a position to bring the charity to a controlled close and be able to meet all financial liabilities, lease obligations etc.

Strategic planning

The trustees have set a medium term, 5 year plan which sets out what the charity's is aiming to achieve over this period.

To achieve this plan the funds have been designated. The designated funds also include any projects planned within the medium term.

Restricted Funds

Capital spend building

The balance of restricted funds carried forward includes grants for the purchase of fixed assets and leases. Outgoing resources charged to the fund represent depreciation of fixed assets.

Lloyd Foundation, Moondance

These are all grants received prior to the year end although part of the grants are for the period to after the year end. Therefore they are carried forward in restricted reserves to be set off against future costs and therefore used in year 31.3.2025.

19. **RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

DEWIS LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,286	3,907
Investment income		
Interest receivable	7,649	4,579
Charitable activities		
Rent receivable	434,302	408,977
BCBC Contract RSASDS	389,057	213,460
NPTCBC UASC Contract	38,197	16,776
NPTCBC CSS Contract	188,191	165,070
Grants	151,041	142,917
	<u>1,200,788</u>	<u>947,200</u>
Other income		
Sundry income	4,408	7,826
Bond claim reimbursement	455	1,436
Social services reimbursement	11,957	37,482
	<u>16,820</u>	<u>46,744</u>
Total incoming resources	1,226,543	1,002,430
EXPENDITURE		
Charitable activities		
Wages	714,219	577,511
Pensions	24,951	19,431
Rates and water	9,795	10,918
Insurance	7,740	6,621
Light and heat	49,741	19,004
Telephone	12,421	11,100
Postage,stationery, photocopier,IT	14,880	7,475
Sundries	27	-
Travel	7,839	6,163
Bank charges	303	312
Cleaning	3,682	3,075
Repairs, maintenance, renewals	30,415	22,586
Training and subscriptions	4,759	4,016
H.A.Management charge	124,045	93,060
Bond Guarantee Claims	455	1,627
IT systems	9,592	18,249
Covid 19 expenses	-	83
TSS office premises costs	12,222	9,268
Set up costs (29)	4,705	-
Central office costs	8,758	6,898
Social services YP costs	11,755	21,656
Security costs	127,514	114,956
Grant expense-Postcode Lottery	-	6,497
Grant Expense BAVO	-	751
Grant Expense Moondance	3,162	3,102
Grant Expense NPT CVS Youth Fund	1,000	1,003
Grant Expense	5,001	4,001
Bad debt	259	-
Carried forward	1,189,240	969,363

This page does not form part of the statutory financial statements

DEWIS LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Charitable activities		
Brought forward	1,189,240	969,363
Depn of freehold property	5,513	5,514
Depn of fixtures and fittings	2,573	2,904
	<hr/>	<hr/>
	1,197,326	977,781
 Support costs		
Support costs		
Auditors' remuneration	10,920	7,001
Accountancy	3,500	-
Governance costs	10,245	11,132
	<hr/>	<hr/>
	24,665	18,133
 Total resources expended	<hr/>	<hr/>
	1,221,991	995,914
 Net income	<hr/>	<hr/>
	4,552	6,516
	<hr/>	<hr/>

DEWIS LIMITED

England & Wales - Charity number 1063949

Accounts

REGISTERED COMPANY NUMBER: 03407991
REGISTERED CHARITY NUMBER: 1063949

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2023**

FOR

DEWIS LIMITED

**Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA**

DEWIS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2023**

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DEWIS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable Objects

"to carry on for the benefit of the community the business of providing housing and associated amenities for persons in necessitous circumstances upon terms appropriate to their means and providing for aged persons in need thereof housing and any associated amenities specially designed or adapted to meet the disabilities and requirements of such persons. In providing housing and associated amenities for persons in necessitous circumstances, the charity is able to rent properties to those in such circumstances."

VISION

Our vision is that we live in a society where youth homelessness is rare, temporary and exceptional. Where every young person has access to support and the resources to overcome homelessness and build a brighter future for themselves.

MISSION STATEMENT

Our mission statement is to alleviate homelessness by providing specialist support to young people, especially those with complex needs, who are homeless or at risk of being homeless, aiming to improve their current circumstances and build resilience for the future. We do this by offering flexible, quality supported housing services to meet individual needs. We create positive change and independence through coproduction with the young people who are the core of our delivery combined with responsive outcomes focussed support.

VALUES

- o Respect, Promote and Encourage
- o Include, Consult and Support
- o Empower, Listen and Learn

Public benefit

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit, in particular, the focus of our activities continues to be providing supported accommodation and related services to young people aged 16 - 25. We also work closely with all our partners to address identified needs within the strategies of the Local Authority and Welsh Government.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources for the charity aside from rental receipts from Housing Benefit payments are by way of grants and contract income mainly from Neath Port Talbot and Bridgend County Borough Councils and the Welsh Government.

Under the Memorandum and Articles of Association, the charity has the powers to invest any way the trustees wish. The Trustees, having regard to the liquidity requirements of operating the charity and to the reserves policy, have the intention of keeping any surplus funds available in interest bearing deposit accounts.

Reserves policy

The Board has set out the charity's reserve policy to enable trustees to be in proper financial control of the organisation and meet its legal obligations. The reserve policy is a product of the charity's strategic planning, budgeting and risk management process. This policy is non static and will be reviewed on an annual basis by the Board of Trustees.

The Board has set the reserves policy based on the following:-

- Contingency planning-critical costs
- Reserves to meet the medium term strategic plan
- Reserves to match any capital spend
- Any remaining reserves represents the 'true free reserves' of the charity

On reviewing the reserves policy annually the Board will review the organisation's financial circumstances and operational environment and ensure that the level of reserves is monitored as part of the budget and financial reporting process.

DEWIS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENTS AND IMPACT DURING THE YEAR

During 2022-23 we received 235 referrals for accommodation. A total of 72 young people were accommodated across our services and supported to enable them to develop the independence skills and housing related support outcomes they need to move on into sustainable accommodation. 17 young people moved on during the year. The figure reflects the challenge of moving young people on post pandemic, the current housing crisis and lack of affordable move on accommodation. We worked in partnership with Neath Port Talbot Council and repurposed one of our supported accommodation units and mobilised this through a pilot service for Unaccompanied Asylum Seeking Children as part of the National Transfer Scheme. We also worked in partnership with Bridgend County Borough Council and Hafod Housing to mobilise an additional accommodation unit for Unaccompanied Asylum Seeking Children towards the end of the financial year. We secured further support from Lloyds Foundation Grant and access to Enhance consultants to enable us to deliver our Strategic and Business Plan Priorities. Importantly, we responded to the Cost of Living crisis and impact on the young people we support, and engaged in local discussions on the impact of poverty, alongside securing a grant to provide a food shopping voucher to those who are in or present to our services at a point of crisis.

PROGRESS AGAINST OUR STRATEGIC PRIORITIES 2022/23

We focussed on Building Strengths as our overarching Strategic Plan for 2022-2027 and delivered our Business Plan Objectives under our three key strands: Building Strengths; Agility; Collaboration and Innovation. We achieved our outcomes as detailed below:

1. Building Strengths

We focussed on our staffing and infrastructure and reviewed our training offer and staff induction. We considered the impact of Cost of Living and worked with a consultant to complete a benchmarking exercise and pay review and updated our Pay Policy in line with the review and reviewed our Reward and Recognition to staff. We accessed training for team members on Digital Communications to improve our Social Media Presence, Website and Fundraising. We attended networking opportunities to celebrate and promote our work with young people.

2. Agility

We created a developing timeline of contractual renewals to prepare and position ourselves for retender and new tendering opportunities and responded to these opportunities to meet presenting needs of the young people we support. We retested our delivery service models, staffing models and financial models for rigour, and introduced a new Compliance Administrator role to focus on compliance and embed our Housing Management system. We adapted and improved our services in line with best practice and local priority needs. We have responded to the wellbeing needs of the young people we support and secured Adverse Childhood Experiences Funding via South Wales Police Commissioners Office and ongoing Regional Integrated Funds to improve wellbeing and positive mental health outcomes for those we support. We engaged positively with our partners through participation in National, Regional and Local consultation, workshops and forums; and engaged positively with those who commission our services to understand the local challenges and support them in meeting the presenting needs.

3. Collaboration and Innovation

We used feedback from our stakeholders including the young people we support, professionals who support them and commissioners to feed into our service improvements. Over the year, 90% of the young people we worked with told us they feel safe in their accommodation, and 95% told us they receive the support they need, when they need it. We accessed training and briefings to prepare us for the new Renting Homes (Wales) Act implementation from December 2022; and the new Housing Support Grant Outcomes from April 2023. We commenced work with a Fundraising Consultant on our future Fundraising Strategy and Funder Partnerships to roll into 2023-24 and beyond.

FUTURE PLANNING

We undertook our Business Planning processes in Quarter 4, working with our Trustees and Staff Team, and reflecting on feedback from our stakeholders to plan for the 2023-24 Financial Year under the overarching umbrella of our Strategic Plan 2022-2027. We will be transitioning our Case Management system to embed the new Housing Support Grant Outcomes; further developing and embedding our new Fundraising Strategy and continuing to review our offer to respond to the future needs of those who commission and are accommodated within our services.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation was first established in 1987 as Port Talbot and Afan Single Housing Society. During 1997 the charity changed its name to Dewis and the organisation became a charitable company limited by guarantee, incorporated on 18 July 1997 and registered as a charity on 13 August 1997. The company was established under a Memorandum of Association, which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

DEWIS LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Organisational structure

Dewis Limited has a Board of Trustees, which meets on a quarterly basis and is responsible for the strategies and policies of the charity. A scheme of delegation is in place and day to day responsibility for the provision of the services rests with the Director and the Senior Leadership Team.

Induction and training of new trustees

Each Board member will receive a Terms of Reference and Trustee Code of Conduct, Trustees if appointed to specific roles such as the Chair, Vice Chair or Treasurer will receive detailed role descriptions. There is an initial induction where the training needs of each Trustee are considered through a skills audit exercise. Formal training if required is accessed based on identified needs.

Risk management

The Trustees actively review the major risks which the charity faces on a quarterly basis and believe that maintaining our free reserves at the levels stated in the note 15 in the Financial Statements, combined with our annual review of the controls over key financial systems carried out through an internal audit programme, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business-risks which we face and confirm that they have established systems to mitigate the significant risks based on a cycle of continuous review.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03407991 (Not specified/Other)

Registered Charity number
1063949

Registered office
47 Station Road
Port Talbot
West Glamorgan
SA13 1NW

Trustees

Mrs L Evans
Ms C Dunstan
Mrs J C Groom (resigned 18.10.22)
Mrs M Pilliner
Mr R L Miles (resigned 14.6.22)
Mrs A Lewis (resigned 9.2.23)
Mr J N Davies (appointed 25.5.22)
Mrs R Teague (appointed 25.5.22)

Company Secretary

Auditors

Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

DEWIS LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

JCP Solicitors
Venture Court
Waterside Business Park
Valley Way
Enterprise Park
Swansea
SA6 8QP

Bankers

Lloyds TSB
Station Road
Port Talbot
SA13 1JA

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Dewis Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

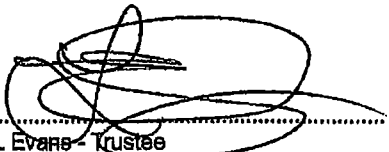
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Bevan Buckland LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 12/10/2023 and signed on its behalf by:


.....
Mrs L Evans - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
DEWIS LIMITED**

Opinion

We have audited the financial statements of Dewis Limited (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF DEWIS LIMITED

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, and then, design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

We discussed our audit independence complying with the Revised Ethical Standard 2019 with the engagement team members whilst planning the audit and continually monitored our independence throughout the process.

Identifying and assessing potential risks related to irregularities.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- enquiring of management, including obtaining and reviewing supporting documentation, concerning the charitable company's policies and procedures relating to:

- a) identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;

- b) detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;

- c) the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;

- discussing among the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud.

- obtaining an understanding of the legal and regulatory frameworks that the charitable company operates in, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of the charitable company, the key laws and regulations we considered in this context included the UK Companies Act and relevant tax legislation.

Audit response to risks identified

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations;

- enquiring of management concerning actual and potential litigation and claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;

- reading minutes of meetings of those charged with governance;

- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;

- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and

- evaluating the operational rationale of any significant transactions that are unusual or outside the normal course of operations.

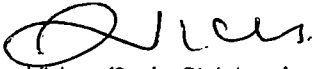
We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
DEWIS LIMITED**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Allison Vickers (Senior Statutory Auditor)
for and on behalf of Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date:13/10/2023.....

DEWIS LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	3,907	-	3,907	1,395
Charitable activities	4				
Charitable Activities		615,823	331,377	947,200	941,083
Investment Income	3	4,579	-	4,579	1,326
Other Income		46,744	-	46,744	48,000
Total		<u>671,053</u>	<u>331,377</u>	<u>1,002,430</u>	<u>991,804</u>
EXPENDITURE ON					
Charitable activities	5				
Charitable Activities		<u>642,195</u>	<u>353,719</u>	<u>995,914</u>	<u>942,414</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	17	28,858	(22,342)	6,516	49,390
		<u>18,950</u>	<u>(18,950)</u>	-	-
Net movement in funds		47,808	(41,292)	6,516	49,390
RECONCILIATION OF FUNDS					
Total funds brought forward		693,694	51,193	744,887	695,497
TOTAL FUNDS CARRIED FORWARD		<u><u>741,502</u></u>	<u><u>9,901</u></u>	<u><u>751,403</u></u>	<u><u>744,887</u></u>

The notes form part of these financial statements

DEWIS LIMITED

STATEMENT OF FINANCIAL POSITION
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	259,424	6,800	266,224	274,642
CURRENT ASSETS					
Debtors	13	129,450	-	129,450	110,209
Investments	14	220,752	-	220,752	220,000
Cash at bank and in hand		163,377	3,101	166,478	161,331
		<u>513,579</u>	<u>3,101</u>	<u>516,680</u>	<u>491,540</u>
CREDITORS					
Amounts falling due within one year	15	(31,501)	-	(31,501)	(21,295)
NET CURRENT ASSETS		<u>482,078</u>	<u>3,101</u>	<u>485,179</u>	<u>470,245</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>741,502</u>	<u>9,901</u>	<u>751,403</u>	<u>744,887</u>
NET ASSETS		<u>741,502</u>	<u>9,901</u>	<u>751,403</u>	<u>744,887</u>
FUNDS					
Unrestricted funds	17			741,502	693,694
Restricted funds				9,901	51,193
TOTAL FUNDS				<u>751,403</u>	<u>744,887</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12/10/2023 and were signed on its behalf by:



.....
Mrs L Evans - Trustee

DEWIS LIMITED

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	1,320	32,801
Net cash provided by operating activities		<u>1,320</u>	<u>32,801</u>
Cash flows from investing activities			
Interest received		4,579	1,326
Net cash provided by investing activities		<u>4,579</u>	<u>1,326</u>
Cash flows from financing activities			
Interest added to current deposit Invest		(752)	-
Net cash (used in)/provided by financing activities		<u>(752)</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		5,147	34,127
		<u>161,331</u>	<u>127,204</u>
Cash and cash equivalents at the end of the reporting period		<u><u>166,478</u></u>	<u><u>161,331</u></u>

The notes form part of these financial statements

DEWIS LIMITED

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2023	2022	
	£	£	
Net income for the reporting period (as per the Statement of Financial Activities)	6,516	49,390	
Adjustments for:			
Depreciation charges	8,418	9,489	
Interest received	(4,579)	(1,326)	
Increase in debtors	(19,241)	(17,889)	
Increase/(decrease) in creditors	10,206	(6,863)	
Net cash provided by operations	<u>1,320</u>	<u>32,801</u>	
2. ANALYSIS OF CHANGES IN NET FUNDS	At 1.4.22	Cash flow	At 31.3.23
	£	£	£
Net cash			
Cash at bank and in hand	161,331	5,147	166,478
	<u>161,331</u>	<u>5,147</u>	<u>166,478</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	220,000	752	220,752
	<u>220,000</u>	<u>752</u>	<u>220,752</u>
Total	<u>381,331</u>	<u>5,899</u>	<u>387,230</u>

DEWIS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received. Gifts in kind are valued at their estimated value to the charity and included under the appropriate headings.

Grants for immediate expenditure are accounted for when they become receivable. Grants received for specific purposes are treated as restricted funds. Grants restricted to future accounting periods are deferred and recognised in these periods.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g per scheme, estimated usage.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on cost

There is no depreciation on land.

Assets below £500 are not capitalised but included within expenses.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds earmarked by the Board for particular purposes falling in future time periods. Designated funds in place as at 31st March 2023 are to cover future project expenditure not yet incurred.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

DEWIS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Allocation of support and governance costs

Support costs are those functions that assist the work of the Charitable Company but do not directly undertake charitable activities. Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the Charitable Company and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with apportionment of overhead and support costs.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remains with the lessor are charged to the statement of financial activities on a straight-line basis over the period of the lease.

Financial Instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial Instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Cash at Bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Basic financial liabilities

Basic financial liabilities, including creditors, that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

DEWIS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES - continued

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discount due.

Functional and Presentation Currency

The company's functional and presentation currency is pounds sterling.

Going Concern

The Trustees consider that there are no material uncertainties about the Charitable Company's ability to continue as a going concern.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	3,907	1,395
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable	4,579	1,326
	<u> </u>	<u> </u>

4. INCOME FROM CHARITABLE ACTIVITIES

		2023	2022
	Activity	£	£
Rent receivable	Charitable Activities	408,977	408,955
BCBC Contract RSASDS	Charitable Activities	213,460	187,592
NPTCBC UASC Contract	Charitable Activities	16,776	-
NPTCBC CSS Contract	Charitable Activities	165,070	86,764
Grants	Charitable Activities	142,917	182,770
Referring agency income	Charitable Activities	-	75,002
		<u> </u>	<u> </u>
		947,200	941,083
		<u> </u>	<u> </u>

Grants received, included in the above, are as follows:

		2023	2022
		£	£
NPTCBC Food Poverty		4,000	-
WG Bond Board Grant		35,647	35,647
WG TSS Grant		42,272	42,272
Lloyds Bank Foundation		25,000	25,000
Moondance Grant		6,203	4,583
NPT CVS Winter Wellbeing		-	550
TATA Steel Grant		-	3,000
Postcode Lottery Grant		-	19,490
Mental Health Grant		12,017	7,010
TSRF Grant		12,476	37,427
West Glam Transformation Grant		-	7,791
NPT CVS-Youth Grant		1,000	-
South Wales Police		3,552	-
BAVO Grant		750	-
		<u> </u>	<u> </u>
		142,917	182,770
		<u> </u>	<u> </u>

DEWIS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable Activities	<u>977,781</u>	<u>18,133</u>	<u>995,914</u>

6. SUPPORT COSTS

		Support costs £
Charitable Activities		<u>18,133</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	<u>8,418</u>	<u>9,489</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

The trustees received no emoluments from the charitable company.

Trustees' expenses

No trustees were reimbursed expenses in 2023. In 2022 one trustees was reimbursed expenses during the year totalling £16 for travel.

9. STAFF COSTS

	2023 £	2022 £
Wages and salaries	577,511	550,277
Other pension costs	19,431	21,001
	<u>596,942</u>	<u>571,278</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Senior Management Team	3	3
Office Staff	1	1
Support Staff	14	17
	<u>18</u>	<u>21</u>

No employees received emoluments in excess of £60,000.

DEWIS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

10. KEY MANAGEMENT

The total employee benefits of the key management personnel of the charity were £97,326 (2022 £97,483).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,395	-	1,395
Charitable activities			
Charitable Activities	570,721	370,362	941,083
Investment Income	1,326	-	1,326
Other income	48,000	-	48,000
Total	<u>621,442</u>	<u>370,362</u>	<u>991,804</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	<u>596,417</u>	<u>345,997</u>	<u>942,414</u>
NET INCOME	25,025	24,365	49,390
RECONCILIATION OF FUNDS			
Total funds brought forward	668,669	26,828	695,497
TOTAL FUNDS CARRIED FORWARD	<u><u>693,694</u></u>	<u><u>51,193</u></u>	<u><u>744,887</u></u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022 and 31 March 2023	<u>338,149</u>	<u>52,151</u>	<u>390,300</u>
DEPRECIATION			
At 1 April 2022	74,936	40,722	115,658
Charge for year	5,514	2,904	8,418
At 31 March 2023	<u>80,450</u>	<u>43,626</u>	<u>124,076</u>
NET BOOK VALUE			
At 31 March 2023	<u><u>257,699</u></u>	<u><u>8,525</u></u>	<u><u>266,224</u></u>
At 31 March 2022	<u><u>263,213</u></u>	<u><u>11,429</u></u>	<u><u>274,642</u></u>

DEWIS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	77,161	57,451
Other debtors	44,721	45,838
Prepayments and accrued income	7,568	6,920
	<u>129,450</u>	<u>110,209</u>

14. CURRENT ASSET INVESTMENTS

	2023	2022
	£	£
Cash on deposit	<u>220,752</u>	<u>220,000</u>

This relates to cash on deposit with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	16,579	11,981
Accruals and deferred income	14,922	9,314
	<u>31,501</u>	<u>21,295</u>

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	1,440	-
Between one and five years	2,880	-
	<u>4,320</u>	<u>-</u>

17. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	26,052	28,858	(31,583)	23,327
Designated Funds-Capital Assets	267,642	-	(8,217)	259,425
Designated Fund-Capital Spend	25,000	-	-	25,000
Designated Funds-contingency planning-critical costs	300,000	-	-	300,000
Designated Funds-Strategic planning	75,000	-	40,000	115,000
Lloyds Foundation Grant	-	-	18,750	18,750
	<u>693,694</u>	<u>28,858</u>	<u>18,950</u>	<u>741,502</u>
Restricted funds				
Restricted Funds- Capital spend building	7,000	-	(200)	6,800
Lloyds Foundation Grant	18,750	-	(18,750)	-
TSRF Grant	18,946	(18,946)	-	-
Postcode Lottery Grant	6,497	(6,497)	-	-
Moondance	-	3,101	-	3,101
	<u>51,193</u>	<u>(22,342)</u>	<u>(18,950)</u>	<u>9,901</u>
TOTAL FUNDS	<u>744,887</u>	<u>6,516</u>	<u>-</u>	<u>751,403</u>

DEWIS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	646,053	(617,195)	28,858
Lloyds Foundation Grant	25,000	(25,000)	-
	<u>671,053</u>	<u>(642,195)</u>	<u>28,858</u>
Restricted funds			
TSRF Grant	12,476	(31,422)	(18,946)
Postcode Lottery Grant	-	(6,497)	(6,497)
Restricted Contract	213,460	(213,460)	-
BAVO Grant	750	(750)	-
Moondance	6,203	(3,102)	3,101
Mental Health Grant	12,017	(12,017)	-
South Wales Police	3,552	(3,552)	-
NPT CVS -Youth Grant	1,000	(1,000)	-
NPTCBC -Food Poverty	4,000	(4,000)	-
Bond Grant	35,647	(35,647)	-
WG TSS Grant	42,272	(42,272)	-
	<u>331,377</u>	<u>(353,719)</u>	<u>(22,342)</u>
TOTAL FUNDS	<u>1,002,430</u>	<u>(995,914)</u>	<u>6,516</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	16,739	25,025	(15,712)	26,052
Designated Funds-Capital Assets	276,930	-	(9,288)	267,642
Designated Fund-Capital Spend	25,000	-	-	25,000
Designated Funds-contingency planning-critical costs	300,000	-	-	300,000
Designated Funds-Strategic planning	50,000	-	25,000	75,000
	<u>668,669</u>	<u>25,025</u>	<u>-</u>	<u>693,694</u>
Restricted funds				
Restricted Funds- Capital spend building	7,200	(200)	-	7,000
Restricted Funds- Sainsbury's Grant	8	(8)	-	-
Restricted Fund NPTCVS Youth Fund	692	(692)	-	-
Filco Grant	178	(178)	-	-
Lloyds Foundation Grant	18,750	-	-	18,750
TSRF Grant	-	18,946	-	18,946
Postcode Lottery Grant	-	6,497	-	6,497
	<u>26,828</u>	<u>24,365</u>	<u>-</u>	<u>51,193</u>
TOTAL FUNDS	<u>695,497</u>	<u>49,390</u>	<u>-</u>	<u>744,887</u>

DEWIS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	621,442	(596,417)	25,025
Restricted funds			
Restricted Funds- Capital spend building	-	(200)	(200)
Restricted Funds- Sainsbury's Grant	-	(8)	(8)
Restricted Fund NPTCVS Youth Fund	-	(692)	(692)
Restricted grants	344,919	(344,919)	-
Filco Grant	-	(178)	(178)
TSRF Grant	18,946	-	18,946
Postcode Lottery Grant	6,497	-	6,497
	<u>370,362</u>	<u>(345,997)</u>	<u>24,365</u>
TOTAL FUNDS	<u>991,804</u>	<u>(942,414)</u>	<u>49,390</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	16,739	53,883	(47,295)	23,327
Designated Funds-Capital Assets	276,930	-	(17,505)	259,425
Designated Fund-Capital Spend	25,000	-	-	25,000
Designated Funds-contingency planning-critical costs	300,000	-	-	300,000
Designated Funds-Strategic planning	50,000	-	65,000	115,000
Lloyds Foundation Grant	-	-	18,750	18,750
	<u>668,669</u>	<u>53,883</u>	<u>18,950</u>	<u>741,502</u>
Restricted funds				
Restricted Funds- Capital spend building	7,200	(200)	(200)	6,800
Restricted Funds- Sainsbury's Grant	8	(8)	-	-
Restricted Fund NPTCVS Youth Fund	692	(692)	-	-
Filco Grant	178	(178)	-	-
Lloyds Foundation Grant	18,750	-	(18,750)	-
Moondance	-	3,101	-	3,101
	<u>26,828</u>	<u>2,023</u>	<u>(18,950)</u>	<u>9,901</u>
TOTAL FUNDS	<u>695,497</u>	<u>55,906</u>	<u>-</u>	<u>751,403</u>

DEWIS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,267,495	(1,213,612)	53,883
Lloyds Foundation Grant	25,000	(25,000)	-
	<u>1,292,495</u>	<u>(1,238,612)</u>	<u>53,883</u>
Restricted funds			
Restricted Funds- Capital spend building	-	(200)	(200)
Restricted Funds- Sainsbury's Grant	-	(8)	(8)
Restricted Fund NPTCVS Youth Fund	-	(692)	(692)
Restricted grants	344,919	(344,919)	-
Filco Grant	-	(178)	(178)
TSRF Grant	31,422	(31,422)	-
Postcode Lottery Grant	6,497	(6,497)	-
Restricted Contract	213,460	(213,460)	-
BAVO Grant	750	(750)	-
Moondance	6,203	(3,102)	3,101
Mental Health Grant	12,017	(12,017)	-
South Wales Police	3,552	(3,552)	-
NPT CVS -Youth Grant	1,000	(1,000)	-
NPTCBC -Food Poverty	4,000	(4,000)	-
Bond Grant	35,647	(35,647)	-
WG TSS Grant	42,272	(42,272)	-
	<u>701,739</u>	<u>(699,716)</u>	<u>2,023</u>
TOTAL FUNDS	<u>1,994,234</u>	<u>(1,938,328)</u>	<u>55,906</u>

Funds

Unrestricted Designated Funds

Capital assets

The capital assets designated fund represents the surpluses which have been spent on capital assets. These surpluses are not available since the cash has been committed on such assets.

Capital spend

This represents capital funds that have been committed to capital spend at the year end for the next few years.

Contingency planning-critical costs

These funds have been designated to make sure that in the event of any major catastrophic issues the trustees are in a position to bring the charity to a controlled close and be able to meet all financial liabilities, lease obligations etc.

Strategic planning

The trustees have set a medium term, 5 year plan which sets out what the charity's is aiming to achieve over this period.

To achieve this plan the funds have been designated. The designated funds also include any projects planned within the medium term.

Restricted Funds

Capital spend building

The balance of restricted funds carried forward includes grants for the purchase of fixed assets and leases. Outgoing resources charged to the fund represent depreciation of fixed assets.

DEWIS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

17. MOVEMENT IN FUNDS - continued

Funds - continued

Lloyd Foundation, Moondance

These are all grants received prior to the year end although part of the grants are for the period to after the year end. Therefore they are carried forward in restricted reserves to be set off against future costs and therefore used in year 31.3.2024.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

DEWIS LIMITED

England & Wales - Charity number 1063949

Accounts

REGISTERED COMPANY NUMBER: 03407991
REGISTERED CHARITY NUMBER: 1063949

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2022**

**FOR
DEWIS LIMITED**

**Bevan Buckland LLP
Chartered Accountants
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA**

DEWIS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2022**

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DEWIS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Our Charitable Objects:

"to carry on for the benefit of the community the business of providing housing and associated amenities for persons in necessitous circumstances upon terms appropriate to their means and providing for aged persons in need thereof housing and any associated amenities specially designed or adapted to meet the disabilities and requirements of such persons. In providing housing and associated amenities for persons in necessitous circumstances, the charity is able to rent properties to those in such circumstances."

Our VALUES:

- o Respect, Promote and Encourage
- o Include, Consult and Support
- o Empower, Listen and Learn

Our MISSION STATEMENT:

Our mission is to alleviate homelessness by providing specialist support to young people, especially those with complex needs, who are homeless or at risk of being homeless, aiming to improve their current circumstances and build resilience for the future. We do this by offering flexible, quality supported housing services to meet individual needs. We create positive change and independence through coproduction with the young people who are the core of our delivery, combined with responsive outcomes focussed support.

Significant activities

Summarised below are the referrals and accommodation statistics during the year.

Supported Accommodation Scheme

No of Referrals Received	53
No of Referrals Accommodated	12
C/F Accommodated	1
Total No Accommodated 2021-22	13

Bond Board Scheme

No of Referrals Received	186
No of Referrals Accommodated	7
C/F Accommodated	4
Total No Accommodated 2021-22	11

Crisis Support Scheme

No of Referrals Received	10
No of Referrals Accommodated	10
C/F Accommodated	4
Total No Accommodated 2021-22	14

Rapid Support and Step Down Scheme

No of Referrals Received	6
No of Referrals Accommodated	6
C/F Accommodated	6
Total No Accommodated 2021-22	12

Transition Support Scheme

No of Referrals Received	53
No of Referrals Accommodated	6
C/F Accommodated	7
Total No Accommodated 2021-22	13

DEWIS LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

Public benefit

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit, in particular, the focus of our activities continues to be providing supported accommodation and related services to young people aged 16 - 25. We also work closely with all our partners to address identified needs within the strategies of the Local Authority and Welsh Government.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources for the charity aside from rental receipts from Housing Benefit payments are by way of grants and contract income mainly from Neath Port Talbot and Bridgend County Borough Councils and the Welsh Government.

Under the Memorandum and Articles of Association, the charity has the powers to invest any way the trustees wish. The Trustees, having regard to the liquidity requirements of operating the charity and to the reserves policy, have the intention of keeping any surplus funds available in interest bearing deposit accounts.

Reserves policy

The Board has set out the charity's reserve policy to enable trustees to be in proper financial control of the organisation and meet its legal obligations. The reserve policy is a product of the charity's strategic planning, budgeting and risk management process. This policy is non static and will be reviewed on an annual basis by the Board of Trustees.

The Board has set the reserves policy based on the following:-

- Contingency planning-critical costs
- Reserves to meet the medium term strategic plan
- Reserves to match any capital spend
- Any remaining reserves represents the 'true free reserves' of the charity

On reviewing the reserves policy annually the Board will review the organisation's financial circumstances and operational environment and ensure that the level of reserves is monitored as part of the budget and financial reporting process.

DEWIS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENTS AND IMPACT DURING THE YEAR

During 2021-22 a total of 63 young people were accommodated across our services. We mobilised an additional room as part of our Crisis Support Scheme in Port Talbot to meet presenting need. We successfully moved on 18 young people during the period. We continued to work through Covid guidance and adapt our services and delivery across the year to ensure our work was safe and compliant, we mobilised our offices when it was safe to do so, and supported staff in their return to the office based work environment.

PROGRESS AGAINST OUR STRATEGIC PRIORITIES 2021/22

We focussed on Future Sustainability as our Strategic Priority for the year, building on our Lloyds Bank Foundation Grant supported priorities and working with our Development Partner to focus on key strands within our business plans. We achieved our outcomes as detailed below:

1. Financial Stability

We exceeded our budgeted end of year position by extending one of our current contracts, and proactively engaging in funding and grant opportunities. We secured a Third Sector Resilience Fund to further support our Central Costs following a challenging pandemic period, when opportunities to develop new work were limited.

2. Opportunity and Innovation

We reviewed our service models and staffing, adapting and improving our services in line with best practice and local priority needs. We reviewed bid and tender opportunities throughout the year and responded to opportunities. We engaged positively with our partners through participation in National, Regional and Local consultation, workshops and forums; and engaged positively with those who commission our services to understand the local challenges and support them in meeting the presenting needs.

3. Quality and Outcomes

We used feedback from our stakeholders including the young people we support, professionals who support them and commissioners to feed into our service improvements. We invested in a Case Management System to improve our impact and outcome reporting and fit internal and external reporting requirements.

FUTURE PLANNING

We undertook our Strategic Planning processes in Quarter 4, working with our Lloyds Development Partner, Trustees and Staff to develop and share our Strategic Priority for 2022-2027: Building Strengths through Agility, Collaboration and Innovation. We developed our Annual Business Plans to sit beneath our priority themes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation was first established in 1987 as Port Talbot and Afan Single Housing Society. During 1997 the charity changed its name to Dewis and the organisation became a charitable company limited by guarantee, incorporated on 18 July 1997 and registered as a charity on 13 August 1997. The company was established under a Memorandum of Association, which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Organisational structure

Dewis Limited has a Board of Trustees, which meets on a quarterly basis and is responsible for the strategies and policies of the charity. A scheme of delegation is in place and day to day responsibility for the provision of the services rests with the Director and the Senior Leadership Team.

Induction and training of new trustees

Each Board member will receive a Terms of Reference and Trustee Code of Conduct, Trustees if appointed to specific roles such as the Chair, Vice Chair or Treasurer will receive detailed role descriptions. There is an initial induction where the training needs of each Trustee are considered through a skills audit exercise. Formal training if required is accessed based on identified needs.

DEWIS LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees actively review the major risks which the charity faces on a quarterly basis and believe that maintaining our free reserves at the levels stated in the note 15 in the Financial Statements, combined with our annual review of the controls over key financial systems carried out through an internal audit programme, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which we face and confirm that they have established systems to mitigate the significant risks based on a cycle of continuous review.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03407991 (Not specified/Other)

Registered Charity number

1063949

Registered office

47 Station Road
Port Talbot
West Glamorgan
SA13 1NW

Trustees

Mrs L Evans
Mrs J Richardson (resigned 12.10.21)
Ms C Dunstan
Mrs J C Groom
Mrs M Pilliner (appointed 26.4.21)
Mr R L Miles (resigned 14.6.22)
Mr A D Pike (resigned 23.8.21)
Mrs A Lewis (appointed 12.10.21)
Mr J N Davies (appointed 25.5.22)
Mrs R Teague (appointed 25.5.22)

Company Secretary

Independent Examiner

Alison Vickers
ICAEW
Bevan Buckland LLP
Chartered Accountants
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Solicitors

JCP Solicitors
Venture Court
Waterside Business Park
Valley Way
Enterprise Park
Swansea
SA6 8QP

Bankers

Lloyds TSB
Station Road
Port Talbot
SA13 1JA

DEWIS LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

Approved by order of the board of trustees on06/10/2022..... and signed on its behalf by:



.....
Mrs L Evans - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DEWIS LIMITED**

Independent examiner's report to the trustees of Dewis Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alison Vickers
ICAEW
Bevan Buckland LLP
Chartered Accountants
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 06/10/2022

DEWIS LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,395	-	1,395	1,087
Charitable activities	4				
Charitable Activities		570,721	370,362	941,083	688,247
Investment income	3	1,326	-	1,326	4,076
Other income		46,972	-	46,972	56,914
Total		<u>620,414</u>	<u>370,362</u>	<u>990,776</u>	<u>750,324</u>
EXPENDITURE ON					
Charitable activities	5				
Charitable Activities		595,389	345,997	941,386	831,874
NET INCOME/(EXPENDITURE)		<u>25,025</u>	<u>24,365</u>	<u>49,390</u>	<u>(81,550)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		668,669	26,828	695,497	777,047
TOTAL FUNDS CARRIED FORWARD		<u><u>693,694</u></u>	<u><u>51,193</u></u>	<u><u>744,887</u></u>	<u><u>695,497</u></u>

The notes form part of these financial statements

DEWIS LIMITED

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	267,642	7,000	274,642	284,131
CURRENT ASSETS					
Debtors	13	110,209	-	110,209	92,320
Cash at bank and in hand		337,138	44,193	381,331	347,204
		<u>447,347</u>	<u>44,193</u>	<u>491,540</u>	<u>439,524</u>
CREDITORS					
Amounts falling due within one year	14	(21,295)	-	(21,295)	(28,158)
NET CURRENT ASSETS		<u>426,052</u>	<u>44,193</u>	<u>470,245</u>	<u>411,366</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>693,694</u>	<u>51,193</u>	<u>744,887</u>	<u>695,497</u>
NET ASSETS		<u>693,694</u>	<u>51,193</u>	<u>744,887</u>	<u>695,497</u>
FUNDS	15				
Unrestricted funds				693,694	668,669
Restricted funds				51,193	26,828
TOTAL FUNDS				<u>744,887</u>	<u>695,497</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

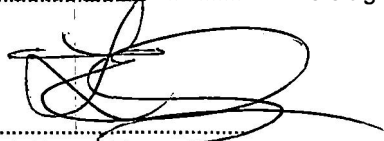
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 06.10.2022 and were signed on its behalf by:



.....
Mrs L Evans - Trustee

The notes form part of these financial statements

DEWIS LIMITED

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	32,801	(33,612)
Net cash provided by/(used in) operating activities		<u>32,801</u>	<u>(33,612)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(7,318)
Interest received		1,326	4,076
Net cash provided by/(used in) investing activities		<u>1,326</u>	<u>(3,242)</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		34,127	(36,854)
Cash and cash equivalents at the end of the reporting period		<u>347,204</u>	<u>384,058</u>
Cash and cash equivalents at the end of the reporting period		<u>381,331</u>	<u>347,204</u>

The notes form part of these financial statements

DEWIS LIMITED

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	49,390	(81,550)
Adjustments for:		
Depreciation charges	9,489	9,952
Interest received	(1,326)	(4,076)
(Increase)/decrease in debtors	(17,889)	24,192
(Decrease)/increase in creditors	(6,863)	17,870
Net cash provided by/(used in) operations	<u>32,801</u>	<u>(33,612)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	347,204	34,127	381,331
	<u>347,204</u>	<u>34,127</u>	<u>381,331</u>
Total	<u>347,204</u>	<u>34,127</u>	<u>381,331</u>

DEWIS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received. Gifts in kind are valued at their estimated value to the charity and included under the appropriate headings.

Grants for immediate expenditure are accounted for when they become receivable. Grants received for specific purposes are treated as restricted funds. Grants restricted to future accounting periods are deferred and recognised in these periods.

Furlough Grants

Furlough grants received have been accounted for as grant income under Section 24 Government Grants. Assistance by government in the form of a transfer of resources to an entity in return for past or future compliance with specified conditions relating to the operating activities of the entity.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g per scheme, estimated usage.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds earmarked by the Board for particular purposes falling in future time periods. Designated funds in place as at 31st March 2019 are to cover future project expenditure not yet incurred.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

DEWIS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Allocation of support and governance costs

Support costs are those functions that assist the work of the Charitable Company but do not directly undertake charitable activities. Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the Charitable Company and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with apportionment of overhead and support costs.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remains with the lessor are charged to the statement of financial activities on a straight-line basis over the period of the lease.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Cash at Bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Basic financial liabilities

Basic financial liabilities, including creditors, that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

DEWIS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES - continued

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discount due.

Functional and Presentation Currency

The company's functional and presentation currency is pounds sterling.

Going Concern

The Trustees consider that there are no material uncertainties about the Charitable Company's ability to continue as a going concern.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	1,395	1,087
	<u>1,395</u>	<u>1,087</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Interest receivable	1,326	4,076
	<u>1,326</u>	<u>4,076</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		2022	2021
	Activity	£	£
Rent receivable	Charitable Activities	408,955	280,383
BCBC Contract RSASDS	Charitable Activities	187,592	188,689
Referring agency income	Charitable Activities	75,002	35,874
CSS NPTCBC Contract	Charitable Activities	86,764	59,000
Grants	Charitable Activities	182,770	124,301
		<u>941,083</u>	<u>688,247</u>

Grants received, included in the above, are as follows:

		2022	2021
		£	£
WG Bond Board Grant		35,647	35,648
WG TSS Grant		42,272	42,272
SCVS Grant		-	9,445
Lloyds Bank Foundation		25,000	25,000
Filco Grant		-	500
NPTCVS Covid grant		-	1,267
Warburtons Grant		-	250
Moondance Grant		4,583	417
Tesco Grant		-	500
Covid 19 Grant		-	4,700
Furlough Grant		-	4,302
NPT CVS Winter Wellbeing		550	-
		<u>108,052</u>	<u>124,301</u>
Carried forward			

DEWIS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

4. INCOME FROM CHARITABLE ACTIVITIES - continued

	2022	2021
	£	£
Brought forward	108,052	124,301
TATA Steel Grant	3,000	-
Postcode Lottery Grant	19,490	-
Mental Health Grant	7,010	-
TSRF Grant	37,427	-
West Glam Transformation Grant	7,791	-
	<u>182,770</u>	<u>124,301</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable Activities	<u>917,371</u>	<u>24,015</u>	<u>941,386</u>

6. SUPPORT COSTS

	Management £	Support costs £	Totals £
Charitable Activities	<u>7,462</u>	<u>16,553</u>	<u>24,015</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>9,489</u>	<u>9,952</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

The trustees received no emoluments from the charitable company.

Trustees' expenses

In 2022 one trustees was reimbursed expenses during the year totalling £16 for travel. No trustees were reimbursed expenses in 2021.

9. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	550,277	520,545
Other pension costs	21,001	20,782
	<u>571,278</u>	<u>541,327</u>

DEWIS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

9. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2022	2021
Senior Management Team	3	3
Office Staff	1	1
Support Staff	17	17
	21	21
	21	21

No employees received emoluments in excess of £60,000.

10. KEY MANAGEMENT

The total employee benefits of the key management personnel of the charity were £97,483 (2021 £95,758).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,087	-	1,087
Charitable activities			
Charitable Activities	316,257	371,990	688,247
Investment income	4,076	-	4,076
Other income	56,914	-	56,914
Total	378,334	371,990	750,324
EXPENDITURE ON			
Charitable activities			
Charitable Activities	478,612	353,262	831,874
NET INCOME/(EXPENDITURE)	(100,278)	18,728	(81,550)
RECONCILIATION OF FUNDS			
Total funds brought forward	768,947	8,100	777,047
TOTAL FUNDS CARRIED FORWARD	668,669	26,828	695,497

DEWIS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021	338,149	55,002	393,151
Disposals	-	(2,851)	(2,851)
	338,149	52,151	390,300
DEPRECIATION			
At 1 April 2021	69,422	39,598	109,020
Charge for year	5,514	3,975	9,489
Eliminated on disposal	-	(2,851)	(2,851)
	74,936	40,722	115,658
NET BOOK VALUE			
At 31 March 2022	263,213	11,429	274,642
At 31 March 2021	268,727	15,404	284,131

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	57,451	29,642
Other debtors	45,838	51,503
Prepayments and accrued income	6,920	11,175
	110,209	92,320

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	11,981	11,805
Accruals and deferred income	9,314	16,353
	21,295	28,158

DEWIS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

15. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	16,739	25,025	(15,712)	26,052
Designated Funds-Capital Assets	276,930	-	(9,288)	267,642
Designated Fund-Capital Spend	25,000	-	-	25,000
Designated Funds-contingency planning-critical costs	300,000	-	-	300,000
Designated Funds-Strategic planning	50,000	-	25,000	75,000
	<u>668,669</u>	<u>25,025</u>	<u>-</u>	<u>693,694</u>
Restricted funds				
Restricted Funds- Capital spend building	7,200	(200)	-	7,000
Restricted Funds- Sainsbury's Grant	8	(8)	-	-
Restricted Fund NPTCVS Youth Fund	692	(692)	-	-
Filco Grant	178	(178)	-	-
Lloyds Foundation Grant	18,750	-	-	18,750
TSRF Grant	-	18,946	-	18,946
Postcode Lottery Grant	-	6,497	-	6,497
	<u>26,828</u>	<u>24,365</u>	<u>-</u>	<u>51,193</u>
TOTAL FUNDS	<u>695,497</u>	<u>49,390</u>	<u>-</u>	<u>744,887</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	620,414	(595,389)	25,025
Restricted funds			
Restricted Funds- Capital spend building	-	(200)	(200)
Restricted Funds- Sainsbury's Grant	-	(8)	(8)
Restricted Fund NPTCVS Youth Fund	-	(692)	(692)
Restricted grants	344,919	(344,919)	-
Filco Grant	-	(178)	(178)
TSRF Grant	18,946	-	18,946
Postcode Lottery Grant	6,497	-	6,497
	<u>370,362</u>	<u>(345,997)</u>	<u>24,365</u>
TOTAL FUNDS	<u>990,776</u>	<u>(941,386)</u>	<u>49,390</u>

DEWIS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	14,582	(100,278)	102,435	16,739
Designated Funds-Capital Assets	279,365	-	(2,435)	276,930
Designated Fund-Capital Spend	50,000	-	(25,000)	25,000
Designated Funds-contingency planning-critical costs	300,000	-	-	300,000
Designated Funds-Strategic planning	125,000	-	(75,000)	50,000
	<u>768,947</u>	<u>(100,278)</u>	<u>-</u>	<u>668,669</u>
Restricted funds				
Restricted Funds- Capital spend building	7,400	(200)	-	7,200
Restricted Funds- Sainsbury's Grant	8	-	-	8
Restricted Fund NPTCVS Youth Fund	692	-	-	692
Restricted grants	-	(59,000)	-	(59,000)
Filco Grant	-	178	-	178
Lloyds Foundation Grant	-	18,750	-	18,750
Restricted Contract	-	59,000	-	59,000
	<u>8,100</u>	<u>18,728</u>	<u>-</u>	<u>26,828</u>
TOTAL FUNDS	<u><u>777,047</u></u>	<u><u>(81,550)</u></u>	<u><u>-</u></u>	<u><u>695,497</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	378,334	(478,612)	(100,278)
Restricted funds			
Restricted Funds- Capital spend building	-	(200)	(200)
Restricted grants	287,490	(346,490)	(59,000)
Filco Grant	500	(322)	178
Lloyds Foundation Grant	25,000	(6,250)	18,750
Restricted Contract	59,000	-	59,000
	<u>371,990</u>	<u>(353,262)</u>	<u>18,728</u>
TOTAL FUNDS	<u><u>750,324</u></u>	<u><u>(831,874)</u></u>	<u><u>(81,550)</u></u>

DEWIS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	14,582	(75,253)	86,723	26,052
Designated Funds-Capital Assets	279,365	-	(11,723)	267,642
Designated Fund-Capital Spend	50,000	-	(25,000)	25,000
Designated Funds-contingency planning-critical costs	300,000	-	-	300,000
Designated Funds-Strategic planning	125,000	-	(50,000)	75,000
	<u>768,947</u>	<u>(75,253)</u>	<u>-</u>	<u>693,694</u>
Restricted funds				
Restricted Funds- Capital spend building	7,400	(400)	-	7,000
Restricted Funds- Sainsbury's Grant	8	(8)	-	-
Restricted Fund NPTCVS Youth Fund	692	(692)	-	-
Restricted grants	-	(59,000)	-	(59,000)
Lloyds Foundation Grant	-	18,750	-	18,750
TSRF Grant	-	18,946	-	18,946
Postcode Lottery Grant	-	6,497	-	6,497
Restricted Contract	-	59,000	-	59,000
	<u>8,100</u>	<u>43,093</u>	<u>-</u>	<u>51,193</u>
TOTAL FUNDS	<u><u>777,047</u></u>	<u><u>(32,160)</u></u>	<u><u>-</u></u>	<u><u>744,887</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	998,748	(1,074,001)	(75,253)
Restricted funds			
Restricted Funds- Capital spend building	-	(400)	(400)
Restricted Funds- Sainsbury's Grant	-	(8)	(8)
Restricted Fund NPTCVS Youth Fund	-	(692)	(692)
Restricted grants	632,409	(691,409)	(59,000)
Filco Grant	500	(500)	-
Lloyds Foundation Grant	25,000	(6,250)	18,750
TSRF Grant	18,946	-	18,946
Postcode Lottery Grant	6,497	-	6,497
Restricted Contract	59,000	-	59,000
	<u>742,352</u>	<u>(699,259)</u>	<u>43,093</u>
TOTAL FUNDS	<u><u>1,741,100</u></u>	<u><u>(1,773,260)</u></u>	<u><u>(32,160)</u></u>

Funds

Unrestricted Designated Funds

Capital assets

The capital assets designated fund represents the surpluses which have been spent on capital assets.

DEWIS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

15. MOVEMENT IN FUNDS - continued

Funds - continued

These surpluses are not available since the cash has been committed on such assets.

Capital spend

This represents capital funds that have been committed to capital spend at the year end.

Contingency planning-critical costs

These funds have been designated to make sure that in the event of any major catastrophic issues the trustees are in a position to bring the charity to a controlled close and be able to meet all financial liabilities, lease obligations etc.

Strategic planning

The trustees have set a medium term, 5 year plan which sets out what the charity's is aiming to achieve over this period.

To achieve this plan the funds have been designated. The designated funds also include any projects planned within the medium term.

Restricted Funds

Capital spend building

The balance of restricted funds carried forward includes grants for the purchase of fixed assets and leases. Outgoing resources charged to the fund represent depreciation of fixed assets.

Lloyds Foundation, TSRF, Postcode Lottery Grants

These are all grants received prior to the year end although part of the grants are for the period to after the year end. Therefore they are carried forward in restricted reserves to be set off against future costs and therefore used in year 31.3.2023.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

DEWIS LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,395	1,087
Investment income		
Interest receivable	1,326	4,076
Charitable activities		
Rent receivable	408,955	280,383
BCBC Contract RSASDS	187,592	188,689
Referring agency income	75,002	35,874
CSS NPTCBC Contract	86,764	59,000
Grants	182,770	124,301
	941,083	688,247
Other income		
Sundry income	18,313	11,325
Social services reimbursement	28,659	45,589
	46,972	56,914
Total incoming resources	990,776	750,324
EXPENDITURE		
Charitable activities		
Wages	550,277	520,545
Pensions	21,001	20,782
Rates and water	6,567	9,101
Insurance	6,095	3,332
Light and heat	17,736	15,338
Telephone	12,308	8,322
Postage,stationery,photocopier	7,717	4,413
Sundries	3,513	3,513
Travel	6,488	6,257
Bank charges	356	569
Cleaning	2,753	-
Repairs and maintenance	7,834	7,373
Training and subscriptions	2,155	2,649
H.A.Management charge	88,856	74,293
Charitable support to YP	691	-
IT systems	22,284	8,599
Furniture renewals	5,550	3,430
YP Activities	-	1,960
Grant expenses-TATA Steel	3,000	-
Grant expenses-SCVS	-	9,452
Covid 19 expenses	383	5,042
TSS office premises costs	8,592	12,909
Central office costs	5,994	14,034
Social services YP costs	8,832	12,412
Warburtons grant expenses	-	257
Carried forward	788,982	744,582

This page does not form part of the statutory financial statements

DEWIS LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022	2021
	£	£
Charitable activities		
Brought forward	788,982	744,582
Filco grant expenses	-	322
CVS ICF grant expenses	-	2,286
Tesco grant expenses	-	516
Security costs	105,356	52,886
Grant expense-Postcode Lottery	12,993	-
Wellbeing	551	-
Freehold property	5,514	5,512
Fixtures and fittings	3,975	4,440
	<u>917,371</u>	<u>810,544</u>
Support costs		
Management		
Legal and consultancy fees	7,462	4,436
Support costs		
Accountancy and legal fees	6,558	4,632
Governance costs	9,995	12,262
	<u>16,553</u>	<u>16,894</u>
Total resources expended	<u>941,386</u>	<u>831,874</u>
Net income/(expenditure)	<u>49,390</u>	<u>(81,550)</u>

DEWIS LIMITED
CENTRAL ADMINISTRATION SCHEME
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

Appendix 1

	2022		2021	
INCOME	£	£	£	£
Donations		1,395		1,087
Sundry Income		18,313		2,151
Social Services Reimbursement		28,659		45,589
Referring Agency Income		2,435		-
Grant - Covid-19 Tesco		-		500
Grant - Covid-19 Crisis		-		735
Grant Warburtons		-		250
Grant - nptcvs COVID		-		1,928
Grant - Filco		-		500
Grant - Lloyds Bank Foundation		25,000		25,000
Grant - Postcode Lottery		19,490		-
Grant -TATA Steel		3,000		-
Grant - NPT CVS Winter Wellbeing		550		-
Dewis Management Fee		92,149		79,547
Bank Interest Received		1,326		2,084
Bond Investment interest		-		1,992
TSS Office premises transfer		9,164		9,164
TSS Rental income		28,069		26,823
		<u>229,550</u>		<u>197,350</u>
EXPENDITURE				
Salary	95,534		113,807	
Pension	5,578		5,456	
Agency Staff	15,812		24,390	
Sundry	11,760		3,513	
Depreciation of Property	5,514		5,512	
Bank Charges	356		569	
IT Systems	6,083		8,199	
Social Services YP Expenses	8,831		12,412	
Governance Costs	9,995		12,262	
Central Office Costs	5,994		13,654	
Insurance	6,095		3,332	
Subscriptions	-		758	
Depreciation on Fixtures and Fittings	3,975		4,440	
YP/SS Payment	-		1,960	
Covid 19 expenses	383		5,042	
Consultancy fees	5,183		4,436	
Accountancy fees	6,108		4,182	
Grant Expense Warburtons	-		257	
Grant Expense Filco	-		322	
Grant Expense CVS ICF	-		2,286	
Grant Expense Tesco	-		516	

DEWIS LIMITED
CENTRAL ADMINISTRATION SCHEME
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

Appendix 1

Grant Expense TATA Steel	3,000	-	
Grant Expense Postcode Lottery	12,993	-	
Grant Expense CVS Winter Wellbeing	550	-	
TSS Office premises transfer	<u>8,593</u>	<u>3,745</u>	
		<u>(212,337)</u>	<u>(231,050)</u>
SURPLUS/(DEFICIT) FOR YEAR		<u>17,213</u>	<u>(33,700)</u>

DEWIS LIMITED
RAPID SUPPORT AND STEP DOWN SCHEME
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

Appendix 2

INCOME	2022		2021	
	£	£	£	£
Bridgend CBC Grant		187,592		188,689
Housing Benefit/Rental Income		35,427		16,593
		<u>223,019</u>		<u>205,282</u>
 EXPENDITURE				
Salary	124,593		135,232	
Pension	5,824		5,980	
Agency Staff	38,321		23,366	
Travel	2,173		2,454	
Postage, Stationery and IT	1,549		1,504	
Heat and Light	5,146		6,048	
Telephone	2,481		2,801	
Repairs, Maintenance and Renewals	4,859		5,194	
Training and Subscriptions	531		562	
Dewis Management Fee	22,074		22,074	
Rent & Rates	1,840		1,841	
H.A.Management Charge	13,815		13,729	
		<u>(223,206)</u>		<u>(220,785)</u>
 DEFICIT FOR YEAR		 <u><u>(187)</u></u>		 <u><u>(15,503)</u></u>

**DEWIS LIMITED
BOND BOARD
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

Appendix 3

	2022		2021	
INCOME	£	£	£	£
WG S180 Fund		35,647		35,648
EXPENDITURE				
Salary	27,508		27,702	
Pension	1,474		1,474	
Travel	310		140	
Postage, Stationery and IT	781		1,117	
Training and Subscriptions	323		212	
Accountancy fees	450		450	
Dewis Management Fee	3,564		3,564	
Telephone	1,237		989	
		<u>(35,647)</u>		<u>(35,648)</u>
SURPLUS FOR YEAR		<u><u>-</u></u>		<u><u>-</u></u>

DEWIS LIMITED
TRANSITION SUPPORT SCHEME
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

INCOME	2022		2021	
	£	£	£	£
WG TSS Grant		<u>42,272</u>		<u>42,272</u>
		42,272		42,272
EXPENDITURE				
Salary	24,094		23,836	
Pension	1,290		1,290	
IT Systems	-		400	
Postage and Stationery	416		158	
Telephone	477		615	
Travel	611		574	
Training and Subscriptions	208		229	
Dewis Management Fee	6,012		6,012	
TSS Office premises costs	<u>9,164</u>		<u>9,164</u>	
		<u>(42,272)</u>		<u>(42,278)</u>
DEFICIT FOR YEAR		<u><u>-</u></u>		<u><u>(6)</u></u>

DEWIS LIMITED
CRISIS SUPPORT SCHEME PORT TALBOT
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

Appendix 5

INCOME	2022		2021	
	£	£	£	£
HB/Rent Receivable/Referring Agency Income		128,183		77,902
NPTCBC Contract CSS		<u>86,764</u>		<u>59,000</u>
		<u>214,947</u>		<u>136,902</u>
 EXPENDITURE				
Salary	104,324		100,558	
Pension	4,043		3,707	
Agency Staff	41,033		21,507	
Travel	605		478	
Postage, Stationery and IT	3,176		783	
Heat and Light	4,396		3,155	
Telephone	3,447		1,257	
Repairs, Maintenance and Renewals	10,451		3,091	
Training and Subscriptions	500		310	
Dewis Management Fee	20,675		13,186	
H.A. Management Charge	10,559		9,959	
Rent & Rates	<u>2,274</u>		<u>3,178</u>	
		<u>(205,483)</u>		<u>(161,169)</u>
 SURPLUS/(DEFICIT) FOR YEAR		 <u><u>9,464</u></u>		 <u><u>(24,267)</u></u>

DEWIS LIMITED
SUPPORTED ACCOMMODATION SCHEME
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

Appendix 6

INCOME	2022		2021	
	£	£	£	£
Referring Agency Income		12,009		-
Housing Benefit/Rental Income		277,834		194,952
Grant - Moondance		4,583		416
SCVS Grant Income		-		9,445
Covid 19 income		-		3,305
		<u>294,426</u>		<u>208,118</u>
EXPENDITURE				
Salary	58,850		46,677	
Pension	1,750		2,049	
Travel	2,584		2,692	
SCVS Grant Expenses	-		9,452	
Postage, Stationery and IT	1,606		851	
Heat and Light	8,195		6,432	
Telephone	4,002		2,660	
Repairs, Maintenance and Renewals	6,988		13,042	
Security Costs	105,356		52,886	
Cleaning	2,753		1,559	
Training and Subscriptions	544		577	
Dewis Management Fee	30,910		22,628	
H.A.Management Charge	64,482		50,604	
Rent & Rates	2,452		4,083	
		<u>(290,472)</u>		<u>(216,192)</u>
SURPLUS/(DEFICIT) FOR YEAR		<u><u>3,954</u></u>		<u><u>(8,074)</u></u>

**DEWIS LIMITED
WCVA TSRF GRANT
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

	2022	
INCOME	£	£
TSRF Grant		<u>37,427</u>
		37,427
EXPENDITURE		
IT Systems	16,201	
Consultancy fees	<u>2,280</u>	
		<u>(18,481)</u>
SURPLUS FOR YEAR		<u><u>18,946</u></u>
Less grant allocated to next year		<u>(18,946)</u>
SURPLUS FOR YEAR		<u><u>-</u></u>

DEWIS LIMITED
CYP MENTAL HEALTH GRANT
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

	2022	
INCOME	£	£
Mental Health Grant		<u>7,010</u>
		7,010
 EXPENDITURE		
Salary	5,825	
Pension	387	
YP Expenses	290	
Postage, Stationery and IT	37	
Telephone	265	
Travel	<u>206</u>	
		<u>(7,010)</u>
 SURPLUS FOR YEAR		 <u><u>-</u></u>

**DEWIS LIMITED
TRANSFORMATION GRANT
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

	2022	
INCOME	£	£
Transformation grant		<u>7,791</u> 7,791
 EXPENDITURE		
Salary	6,598	
Pension	194	
YP Expenses	400	
Postage, Stationery and IT	152	
Telephone	398	
Training	<u>49</u>	
		<u>(7,791)</u>
 SURPLUS FOR YEAR		 <u><u>-</u></u>

DEWIS LIMITED

England & Wales - Charity number 1063949

Accounts

REGISTERED COMPANY NUMBER: 03407991
REGISTERED CHARITY NUMBER: 1063949

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021**

FOR

DEWIS LIMITED

Bevan Buckland LLP
Chartered Accountants
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

DEWIS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

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DEWIS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Our Charitable Objects:

"to carry on for the benefit of the community the business of providing housing and associated amenities for persons in necessitous circumstances upon terms appropriate to their means and providing for aged persons in need thereof housing and any associated amenities specially designed or adapted to meet the disabilities and requirements of such persons. In providing housing and associated amenities for persons in necessitous circumstances, the charity is able to rent properties to those in such circumstances."

Our VALUES:

- o Respect, Promote and Encourage
- o Include, Consult and Support
- o Empower, Listen and Learn

Our MISSION STATEMENT:

Our mission is to alleviate homelessness by providing specialist support to young people, especially those with complex needs, who are homeless or at risk of being homeless, aiming to improve their current circumstances and build resilience for the future. We do this by offering flexible, quality supported housing services to meet individual needs. We create positive change and independence through coproduction with the young people who are the core of our delivery, combined with responsive outcomes focussed support.

DEWIS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

Significant activities

Summarised below are the referrals and accommodation statistics during the year.

Supported Accommodation Scheme

No of Referrals Received	79
No of Referrals Accommodated	4
C/F Accommodated	6
Total No Accommodated 2020-21	10

Bond Board Scheme

No of Referrals Received	225
No of Referrals Accommodated	13
C/F Accommodated	2
Total No Accommodated 2020-21	15

Crisis Support Scheme

No of Referrals Received	40
No of Referrals Accommodated	8
C/F Accommodated	4
Total No Accommodated 2020-21	12

Rapid Support and Step Down Scheme

No of Referrals Received	3
No of Referrals Accommodated	3
C/F Accommodated	4
Total No Accommodated 2020-21	7

Transition Support Scheme

No of Referrals Received	79
No of Referrals Accommodated	9
C/F Accommodated	2
Total No Accommodated 2020-21	11

Public benefit

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit, in particular, the focus of our activities continues to be providing supported accommodation and related services to young people aged 16 - 25. We also work closely with all our partners to address identified needs within the strategies of the Local Authority and Welsh Government.

DEWIS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Principal funding sources

The principal funding sources for the charity aside from rental receipts from Housing Benefit payments are by way of grants and contract income mainly from Neath Port Talbot and Bridgend County Borough Councils and the Welsh Government.

Under the Memorandum and Articles of Association, the charity has the powers to invest any way the trustees wish. The Trustees, having regard to the liquidity requirements of operating the charity and to the reserves policy, have the intention of keeping any surplus funds available in interest bearing deposit accounts.

During the year the charity incurred a planned deficit in line with our business investment into new and developing services to enhance our portfolio and meet current and presenting needs to further achieve our charitable objectives.

Reserves policy

The Board has set out the charity's reserve policy to enable trustees to be in proper financial control of the organisation and meet its legal obligations. The reserve policy is a product of the charity's strategic planning, budgeting and risk management process. This policy is non static and will be reviewed on an annual basis by the Board of Trustees.

The Board has set the reserves policy based on the following:-

- Contingency planning-critical costs
- Reserves to meet the medium term strategic plan
- Reserves to match any capital spend
- Any remaining reserves represents the 'true free reserves' of the charity

On reviewing the reserves policy annually the Board will review the organisation's financial circumstances and operational environment and ensure that the level of reserves is monitored as part of the budget and financial reporting process.

DEWIS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENTS AND IMPACT DURING THE YEAR

During 2020-21 a total of 55 young people were accommodated across our services.

We developed our partnership with Tai Tarian, enabling us to extend our Transitional Support Scheme and mobilise 8 additional units of accommodation in Neath Port Talbot. This increased our number of accommodation units to 26 units across Neath Port Talbot and Bridgend. We received Lloyds Bank Foundation Grant to support our new Business Planning Processes and developed an interim plan for 2021/22. Importantly, we managed through the Covid crisis and what has been the most challenging of years. We embedded systems and processes in line with guidance to keep our staff and the young people we work with safe.

PROGRESS AGAINST OUR STRATEGIC PRIORITIES 2020/21

We focussed on three areas of our Business Plan in 2020/21: Improve, Engage, Develop. We achieved our outcomes as detailed below:

Improve

We focussed on developing our internal quality systems to achieve consistency across our internal and external reporting on our outcomes and impact. We commenced work with our Lloyds Bank Foundation Grant Development Partner to assist us in identifying a Case and Housing Management System to enable us to further develop this strand in 2021/22.

Develop

We worked closely with our Registered Social Landlords to ensure ongoing delivery of services and explore opportunities for extending our services to meet presenting need. We mobilised a new service in Neath Port Talbot, extending our Welsh Government Transitional Support Scheme work. We secured additional small grants across the year to support us with the Covid crisis including provision of sufficient IT to enable our staff to work remotely. We reviewed and updated our website.

Engage

We focussed on developing our Stakeholder Feedback to co-produce our service delivery, and used this to develop our service model for our extended service. We continued to gain quarterly feedback from those we support, and feedback from partners to help us improve our delivery and respond to presenting needs and priorities. We engaged positively with our partners through participation in National, Regional and Local consultation, workshops and forums.

FUTURE PLANNING

We undertook annual Business Planning Processes during the latter months of Quarters 3 and 4, and consulted with our staff teams to enable us to reflect on achievements across the year, what worked and what we learnt during the Covid crisis and future plan to help shape our priorities. Building on this work, we worked with our Development Partner from Lloyds Bank Foundation to facilitate a session for our Senior Manager and Trustees, enabling us to identify Future Sustainability as our Strategic Priority for 2021/22, and developed our underpinning Business Priorities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation was first established in 1987 as Port Talbot and Afan Single Housing Society. During 1997 the charity changed its name to Dewis and the organisation became a charitable company limited by guarantee, incorporated on 18 July 1997 and registered as a charity on 13 August 1997. The company was established under a Memorandum of Association, which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

DEWIS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Organisational structure

Dewis Limited has a Board of Trustees, which meets on a quarterly basis and is responsible for the strategies and policies of the charity. A scheme of delegation is in place and day to day responsibility for the provision of the services rests with the Director and the Senior Leadership Team.

Induction and training of new trustees

Each Board member will receive a Terms of Reference and Trustee Code of Conduct, Trustees if appointed to specific roles such as the Chair, Vice Chair or Treasurer will receive detailed role descriptions. There is an initial induction where the training needs of each Trustee are considered through a skills audit exercise. Formal training if required is accessed based on identified needs.

Risk management

The Trustees actively review the major risks which the charity faces on a quarterly basis and believe that maintaining our free reserves at the levels stated in the note 17 in the Financial Statements, combined with our annual review of the controls over key financial systems carried out through an internal audit programme, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which we face and confirm that they have established systems to mitigate the significant risks based on a cycle of continuous review.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03407991 (Not specified/Other)

Registered Charity number

1063949

Registered office

47 Station Road
Port Talbot
West Glamorgan
SA13 1NW

Trustees

Mrs L Evans
Mrs J Richardson
Ms C Dunstan
Mr N Cahill (resigned 4.8.20)
Mrs J C Groom
Mrs M Pilliner (appointed 26.4.21)
Mr R L Miles (appointed 13.8.20)
Mr A D Pike (appointed 13.8.20)

DEWIS LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Alison Vickers

ACA

Bevan Buckland LLP

Chartered Accountants

Ground Floor Cardigan House

Castle Court

Swansea Enterprise Park

Swansea

SA7 9LA

Solicitors

JCP Solicitors

Venture Court

Waterside Business Park

Valley Way

Enterprise Park

Swansea

SA6 8QP

Bankers

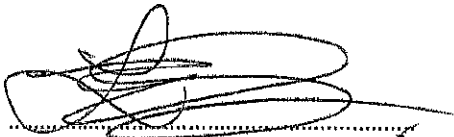
Lloyds TSB

Station Road

Port Talbot

SA13 1JA

Approved by order of the board of trustees on 12/10/21 and signed on its behalf by:



Mrs L Evans - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DEWIS LIMITED

Independent examiner's report to the trustees of Dewis Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alison Vickers
ACA
Bevan Buckland LLP
Chartered Accountants
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 14/10/21

**ACCOUNTANTS' REPORT TO THE MEMBERS
OF
DEWIS LIMITED
CENTRAL ADMINISTRATION SCHEME
FOR THE YEAR ENDED 31 MARCH 2021**

We have examined the financial information for the year ended 31 March 2021 set out at Appendix 1 and tested, on a sample basis, items of income and expenditure shown therein.

This financial information has been properly extracted from the books and records of Dewis Limited, of which we are independent examiners.

A handwritten signature in blue ink, appearing to read 'Alison', with a large circular flourish at the beginning.

ALISON VICKERS- ACA
FOR AND BEHALF OF
BEVAN BUCKLAND LLP
CHARTERED ACCOUNTANTS

LANGDON HOUSE
LANGDON ROAD
SA1 SWANSEA WATERFRONT
SA1 8QY

DATE 14/10/21

**ACCOUNTANTS' REPORT TO THE MEMBERS
OF
DEWIS LIMITED
RAPID SUPPORT AND STEP DOWN SCHEME
FOR THE YEAR ENDED 31 MARCH 2021**

We have examined the financial information for the year ended 31 March 2021 set out at Appendix 2 and tested, on a sample basis, items of income and expenditure shown therein.

This financial information has been properly extracted from the books and records of Dewis Limited, of which we are independent examiners.

A handwritten signature in blue ink, appearing to read 'Alison Vickers', with a large circular flourish at the beginning.

ALISON VICKERS- ACA
FOR AND BEHALF OF
BEVAN BUCKLAND LLP
CHARTERED ACCOUNTANTS

LANGDON HOUSE
LANGDON ROAD
SA1 SWANSEA WATERFRONT
SA1 8QY

DATE 14/10/21

**ACCOUNTANTS' REPORT TO THE MEMBERS
OF
DEWIS LIMITED
BOND BOARD
FOR THE YEAR ENDED 31 MARCH 2021**

We have examined the financial information for the year ended 31 March 2021 set out at Appendix 3 and tested, on a sample basis, items of income and expenditure shown therein.

This financial information has been properly extracted from the books and records of Dewis Limited, of which we are independent examiners.

A handwritten signature in blue ink, appearing to read 'Alison Vickers', with a large circular flourish at the beginning.

ALISON VICKERS- ACA
FOR AND BEHALF OF
BEVAN BUCKLAND LLP
CHARTERED ACCOUNTANTS

LANGDON HOUSE
LANGDON ROAD
SA1 SWANSEA WATERFRONT
SA1 8QY

DATE 14/10/21

**ACCOUNTANTS' REPORT TO THE MEMBERS
OF
DEWIS LIMITED
TRANSITION SUPPORT SCHEME
FOR THE YEAR ENDED 31 MARCH 2021**

We have examined the financial information for the year ended 31 March 2021 set out at Appendix 4 and tested, on a sample basis, items of income and expenditure shown therein.

This financial information has been properly extracted from the books and records of Dewis Limited, of which we are independent examiners.

A handwritten signature in blue ink, appearing to read 'Alison Vickers', is written over the printed name.

ALISON VICKERS- ACA
FOR AND BEHALF OF
BEVAN BUCKLAND LLP
CHARTERED ACCOUNTANTS

LANGDON HOUSE
LANGDON ROAD
SA1 SWANSEA WATERFRONT
SA1 8QY

DATE 14/10/21

**ACCOUNTANTS' REPORT TO THE MEMBERS
OF
DEWIS LIMITED
CRISIS SUPPORT PORT TALBOT
SCHEME
FOR THE YEAR ENDED 31 MARCH 2021**

We have examined the financial information for the year ended 31 March 2021 set out at Appendix 5 and tested, on a sample basis, items of income and expenditure shown therein.

This financial information has been properly extracted from the books and records of Dewis Limited, of which we are independent examiners.



ALISON VICKERS- ACA
FOR AND BEHALF OF
BEVAN BUCKLAND LLP
CHARTERED ACCOUNTANTS

LANGDON HOUSE
LANGDON ROAD
SA1 SWANSEA WATERFRONT
SA1 8QY

DATE 14/10/21

**ACCOUNTANTS' REPORT TO THE MEMBERS
OF
DEWIS LIMITED
SUPPORTED ACCOMODATION SCHEME
FOR THE YEAR ENDED 31 MARCH 2021**

We have examined the financial information for the year ended 31 March 2021 set out at Appendix 6 and tested, on a sample basis, items of income and expenditure shown therein.

This financial information has been properly extracted from the books and records of Dewis Limited, of which we are independent examiners.

A handwritten signature in blue ink, appearing to read 'Alison Vickers', with a large circular flourish at the beginning.

ALISON VICKERS- ACA
FOR AND BEHALF OF
BEVAN BUCKLAND LLP
CHARTERED ACCOUNTANTS

LANGDON HOUSE
LANGDON ROAD
SA1 SWANSEA WATERFRONT
SA1 8QY

DATE 14/10/21

**ACCOUNTANTS' REPORT TO THE MEMBERS
OF
DEWIS LIMITED
CRISIS SUPPORT BRIDGEND SCHEME
FOR THE YEAR ENDED 31 MARCH 2021**

We have examined the financial information for the year ended 31 March 2021 set out at Appendix 7 and tested, on a sample basis, items of income and expenditure shown therein.

This financial information has been properly extracted from the books and records of Dewis Limited, of which we are independent examiners.

A handwritten signature in blue ink, appearing to read 'Alison Vickers', with a large circular flourish at the beginning.

ALISON VICKERS- ACA
FOR AND BEHALF OF
BEVAN BUCKLAND LLP
CHARTERED ACCOUNTANTS

LANGDON HOUSE
LANGDON ROAD
SA1 SWANSEA WATERFRONT
SA1 8QY

DATE 14/10/21

**ACCOUNTANTS' REPORT TO THE MEMBERS
OF
DEWIS LIMITED
NATIONWIDE PROJECT
FOR THE YEAR ENDED 31 MARCH 2021**

We have examined the financial information for the year ended 31 March 2021 set out at Appendix 8 and tested, on a sample basis, items of income and expenditure shown therein.

This financial information has been properly extracted from the books and records of Dewis Limited, of which we are independent examiners.

A handwritten signature in blue ink, appearing to read 'Alison Vickers', with a large circular flourish at the beginning.

ALISON VICKERS- ACA
FOR AND BEHALF OF
BEVAN BUCKLAND LLP
CHARTERED ACCOUNTANTS

LANGDON HOUSE
LANGDON ROAD
SA1 SWANSEA WATERFRONT
SA1 8QY

DATE 14/10/21

DEWIS LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,087	-	1,087	516
Charitable activities					
Charitable Activities	4	280,383	371,990	652,373	420,566
Investment income	3	4,076	-	4,076	361
Other income		92,788	-	92,788	140,485
Total		<u>378,334</u>	<u>371,990</u>	<u>750,324</u>	<u>561,928</u>
 EXPENDITURE ON					
Charitable activities					
Charitable Activities	5	478,612	353,262	831,874	701,125
NET INCOME/(EXPENDITURE)		<u>(100,278)</u>	<u>18,728</u>	<u>(81,550)</u>	<u>(139,197)</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		768,947	8,100	777,047	916,244
TOTAL FUNDS CARRIED FORWARD		<u><u>668,669</u></u>	<u><u>26,828</u></u>	<u><u>695,497</u></u>	<u><u>777,047</u></u>

The notes form part of these financial statements

DEWIS LIMITED

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	12	276,931	7,200	284,131	286,765
CURRENT ASSETS					
Debtors	13	92,320	-	92,320	116,512
Cash at bank and in hand		327,576	19,628	347,204	384,058
		<u>419,896</u>	<u>19,628</u>	<u>439,524</u>	<u>500,570</u>
CREDITORS					
Amounts falling due within one year	14	(28,158)	-	(28,158)	(10,288)
NET CURRENT ASSETS		<u>391,738</u>	<u>19,628</u>	<u>411,366</u>	<u>490,282</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>668,669</u>	<u>26,828</u>	<u>695,497</u>	<u>777,047</u>
NET ASSETS		<u><u>668,669</u></u>	<u><u>26,828</u></u>	<u><u>695,497</u></u>	<u><u>777,047</u></u>
FUNDS	15				
Unrestricted funds				668,669	768,947
Restricted funds				26,828	8,100
TOTAL FUNDS				<u><u>695,497</u></u>	<u><u>777,047</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

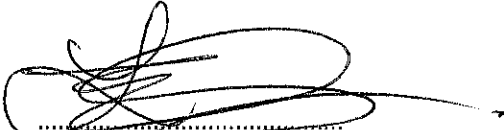
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

DEWIS LIMITED

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12/10/21 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'Mrs L Evans', written over a dotted line. The signature is somewhat stylized and includes a long horizontal stroke extending to the right.

Mrs L Evans - Trustee

DEWIS LIMITED

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(33,612)</u>	<u>(193,749)</u>
Net cash used in operating activities		<u>(33,612)</u>	<u>(193,749)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(7,318)	(2,166)
Interest received		<u>4,076</u>	<u>361</u>
Net cash used in investing activities		<u>(3,242)</u>	<u>(1,805)</u>
Change in cash and cash equivalents in the reporting period			
		(36,854)	(195,554)
Cash and cash equivalents at the beginning of the reporting period		<u>384,058</u>	<u>579,612</u>
Cash and cash equivalents at the end of the reporting period		<u><u>347,204</u></u>	<u><u>384,058</u></u>

The notes form part of these financial statements

DEWIS LIMITED

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES	2021 £	2020 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(81,550)	(139,197)
Adjustments for:		
Depreciation charges	9,952	10,929
Interest received	(4,076)	(361)
Decrease/(increase) in debtors	24,192	(53,263)
Increase/(decrease) in creditors	17,870	(11,857)
Net cash used in operations	<u>(33,612)</u>	<u>(193,749)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	384,058	(36,854)	347,204
	<u>384,058</u>	<u>(36,854)</u>	<u>347,204</u>
Total	<u>384,058</u>	<u>(36,854)</u>	<u>347,204</u>

DEWIS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received. Gifts in kind are valued at their estimated value to the charity and included under the appropriate headings.

Grants for immediate expenditure are accounted for when they become receivable. Grants received for specific purposes are treated as restricted funds. Grants restricted to future accounting periods are deferred and recognised in these periods.

Furlough Grants

Furlough grants received have been accounted for as grant income under Section 24 Government Grants. Assistance by government in the form of a transfer of resources to an entity in return for past or future compliance with specified conditions relating to the operating activities of the entity.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g per scheme, estimated usage.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

DEWIS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Designated funds are unrestricted funds earmarked by the Board for particular purposes falling in future time periods. Designated funds in place as at 31st March 2019 are to cover future project expenditure not yet incurred.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Allocation of support and governance costs

Support costs are those functions that assist the work of the Charitable Company but do not directly undertake charitable activities. Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the Charitable Company and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with apportionment of overhead and support costs.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remains with the lessor are charged to the statement of financial activities on a straight-line basis over the period of the lease.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Cash at Bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

DEWIS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Allocation of support and governance costs

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Basic financial liabilities

Basic financial liabilities, including creditors, that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discount due.

Functional and Presentation Currency

The company's functional and presentation currency is pounds sterling.

Going Concern

The Trustees consider that there are no material uncertainties about the Charitable Company's ability to continue as a going concern.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	1,087	516

DEWIS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

3. INVESTMENT INCOME

	2021	2020
	£	£
Interest receivable	4,076	361
	<u>4,076</u>	<u>361</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021	2020
		£	£
Rent receivable	Charitable Activities	280,383	104,049
Grants	Charitable Activities	371,990	316,517
		<u>652,373</u>	<u>420,566</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
WG Bond Board Grant	35,648	35,800
Nationwide grant	-	8,622
NPTCBC Contract CSS	59,000	59,000
BCBC Contract RSASDS	188,689	161,827
WG TSS Grant	42,272	40,858
SCVS Grant	9,445	10,410
Lloyds Bank Foundation	25,000	-
Filco Grant	500	-
NPTCVS Covid grant	1,267	-
Warburtons Grant	250	-
Moondance Grant	417	-
Tesco Grant	500	-
Covid 19 Grant	4,700	-
Furlough Grant	4,302	-
	<u>371,990</u>	<u>316,517</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Charitable Activities	810,544	21,330	831,874
	<u>810,544</u>	<u>21,330</u>	<u>831,874</u>

DEWIS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

6. SUPPORT COSTS

	Management £	Support costs £	Totals £
Charitable Activities	<u>4,436</u>	<u>16,894</u>	<u>21,330</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	<u>9,952</u>	<u>10,929</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

The trustees received no emoluments from the charitable company. No trustees were reimbursed expenses in 2021. In 2020 two trustees were reimbursed expenses during the year totalling £55 for travel.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

9. STAFF COSTS

	2021 £	2020 £
Wages and salaries	520,545	495,617
Other pension costs	<u>20,782</u>	<u>19,782</u>
	<u>541,327</u>	<u>515,399</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Senior Management Team	3	2
Office Staff	1	2
Support Staff	<u>17</u>	<u>15</u>
	<u>21</u>	<u>19</u>

No employees received emoluments in excess of £60,000.

DEWIS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

10. KEY MANAGEMENT

The total employee benefits of the key management personnel of the charity were £95,758 (2020 £92,876).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	516	-	516
Charitable activities			
Charitable Activities	104,049	316,517	420,566
Investment income	361	-	361
Other income	140,485	-	140,485
	<hr/>	<hr/>	<hr/>
Total	245,411	316,517	561,928
 EXPENDITURE ON			
Charitable activities			
Charitable Activities	381,446	319,679	701,125
	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)	(136,035)	(3,162)	(139,197)
 RECONCILIATION OF FUNDS			
Total funds brought forward	904,982	11,262	916,244
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>768,947</u>	<u>8,100</u>	<u>777,047</u>

DEWIS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2020	338,149	47,684	385,833
Additions	-	7,318	7,318
	<u>338,149</u>	<u>55,002</u>	<u>393,151</u>
At 31 March 2021	338,149	55,002	393,151
DEPRECIATION			
At 1 April 2020	63,910	35,158	99,068
Charge for year	5,512	4,440	9,952
	<u>69,422</u>	<u>39,598</u>	<u>109,020</u>
At 31 March 2021	69,422	39,598	109,020
NET BOOK VALUE			
At 31 March 2021	<u>268,727</u>	<u>15,404</u>	<u>284,131</u>
At 31 March 2020	<u>274,239</u>	<u>12,526</u>	<u>286,765</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	29,642	55,458
Other debtors	51,503	53,117
Prepayments and accrued income	11,175	7,937
	<u>92,320</u>	<u>116,512</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	11,805	513
Accruals and deferred income	16,353	9,775
	<u>28,158</u>	<u>10,288</u>

DEWIS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

15. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	14,582	(100,278)	102,435	16,739
Designated Funds-Capital Assets	279,365	-	(2,435)	276,930
Designated Fund-Capital Spend	50,000	-	(25,000)	25,000
Designated Funds-contingency planning-critical costs	300,000	-	-	300,000
Designated Funds-Strategic planning	125,000	-	(75,000)	50,000
	<u>768,947</u>	<u>(100,278)</u>	<u>-</u>	<u>668,669</u>
Restricted funds				
Restricted Funds- Capital spend building	7,400	(200)	-	7,200
Restricted Funds- Sainsbury's Grant	8	-	-	8
Restricted Fund NPTCVS Youth Fund	692	-	-	692
Filco Grant	-	178	-	178
Lloyds foundation grant	-	18,750	-	18,750
	<u>8,100</u>	<u>18,728</u>	<u>-</u>	<u>26,828</u>
TOTAL FUNDS	<u>777,047</u>	<u>(81,550)</u>	<u>-</u>	<u>695,497</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	378,334	(478,612)	(100,278)
Restricted funds			
Restricted Funds- Capital spend building	-	(200)	(200)
Restricted grants	346,490	(346,490)	-
Filco Grant	500	(322)	178
Lloyds foundation grant	25,000	(6,250)	18,750
	<u>371,990</u>	<u>(353,262)</u>	<u>18,728</u>
TOTAL FUNDS	<u>750,324</u>	<u>(831,874)</u>	<u>(81,550)</u>

DEWIS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	27,055	(136,035)	123,562	14,582
Designated Funds-Capital Assets	287,927	-	(8,562)	279,365
Designated Fund-Capital Spend	70,000	-	(20,000)	50,000
Designated Funds-contingency planning-critical costs	300,000	-	-	300,000
Designated Funds-Strategic planning	220,000	-	(95,000)	125,000
	<u>904,982</u>	<u>(136,035)</u>	<u>-</u>	<u>768,947</u>
Restricted funds				
Restricted Funds- Capital spend building	7,600	(200)	-	7,400
Restricted Funds- Sainsbury's Grant	8	-	-	8
Restricted Fund NPTCVS Youth Fund	692	-	-	692
Restricted grants	2,962	(2,962)	-	-
	<u>11,262</u>	<u>(3,162)</u>	<u>-</u>	<u>8,100</u>
TOTAL FUNDS	<u>916,244</u>	<u>(139,197)</u>	<u>-</u>	<u>777,047</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	245,411	(381,446)	(136,035)
Restricted funds			
Restricted Funds- Capital spend building	-	(200)	(200)
Restricted grants	316,517	(319,479)	(2,962)
	<u>316,517</u>	<u>(319,679)</u>	<u>(3,162)</u>
TOTAL FUNDS	<u>561,928</u>	<u>(701,125)</u>	<u>(139,197)</u>

DEWIS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	27,055	(236,313)	225,997	16,739
Designated Funds-Capital Assets	287,927	-	(10,997)	276,930
Designated Fund-Capital Spend	70,000	-	(45,000)	25,000
Designated Funds-contingency planning-critical costs	300,000	-	-	300,000
Designated Funds-Strategic planning	220,000	-	(170,000)	50,000
	<u>904,982</u>	<u>(236,313)</u>	<u>-</u>	<u>668,669</u>
Restricted funds				
Restricted Funds- Capital spend building	7,600	(400)	-	7,200
Restricted Funds- Sainsbury's Grant	8	-	-	8
Restricted Fund NPTCVS Youth Fund	692	-	-	692
Restricted grants	2,962	(2,962)	-	-
Filco Grant	-	178	-	178
Lloyds foundation grant	-	18,750	-	18,750
	<u>11,262</u>	<u>15,566</u>	<u>-</u>	<u>26,828</u>
TOTAL FUNDS	<u>916,244</u>	<u>(220,747)</u>	<u>-</u>	<u>695,497</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	623,745	(860,058)	(236,313)
Restricted funds			
Restricted Funds- Capital spend building	-	(400)	(400)
Restricted grants	663,007	(665,969)	(2,962)
Filco Grant	500	(322)	178
Lloyds foundation grant	25,000	(6,250)	18,750
	<u>688,507</u>	<u>(672,941)</u>	<u>15,566</u>
TOTAL FUNDS	<u>1,312,252</u>	<u>(1,532,999)</u>	<u>(220,747)</u>

DEWIS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

15. MOVEMENT IN FUNDS - continued

Funds

Capital assets and planned maintenance spend

This represents capital funds that have been already been spent or have been committed to capital spend at the year end.

Contingency planning-critical costs

These funds have been designated to make sure that in the event of any major catastrophic issues the trustees are in a position to bring the charity to a controlled close and be able to meet all financial liabilities, lease obligations etc.

Strategic planning

The trustees have set a medium term, 5 year plan which sets out what the charity's is aiming to achieve over this period.

To achieve this plan the funds have been designated. The designated funds also include any projects planned within the medium term.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

DEWIS LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,087	516
Investment income		
Interest receivable	4,076	361
Charitable activities		
Rent receivable	280,383	104,049
Grants	371,990	316,517
	652,373	420,566
Other income		
Sundry income	11,325	10,999
Bond claim reimbursement	-	838
CSS-Referring agency income	35,874	123,456
Social services reimbursement	45,589	-
Insurance claim received	-	5,192
	92,788	140,485
Total incoming resources	750,324	561,928
EXPENDITURE		
Charitable activities		
Wages	520,545	495,617
Pensions	20,782	19,782
Rates and water	9,101	5,717
Insurance	3,332	7,204
Light and heat	15,338	11,408
Telephone	8,322	5,698
Postage,stationery,photocopier	4,413	2,857
Sundries	3,513	3,513
Travel	6,257	8,295
Bank charges	569	648
Repairs and maintenance	7,373	3,906
Training and subscriptions	2,649	5,452
H.A.Management charge	74,293	42,446
Bond Guarantee Claims	-	838
IT systems	8,599	9,500
Furniture renewals	3,430	10,717
YP Activities	1,960	1,906
Grant expenses-SCVS	9,452	10,410
Carried forward	699,928	645,914

This page does not form part of the statutory financial statements

DEWIS LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
Charitable activities		
Brought forward	699,928	645,914
Covid 19 expenses	5,042	227
Charitable expenses YP	-	1,115
TSS office premises costs	12,909	4,773
Central office costs	14,034	14,565
Insurance claim expenses	-	4,261
Social services YP costs	12,412	2,044
Warburtons grant expenses	257	-
Filco grant expenses	322	-
CVS ICF grant expenses	2,286	-
Tesco grant expenses	516	-
Security costs	52,886	-
Freehold property	5,512	5,513
Fixtures and fittings	4,440	5,416
	810,544	683,828
Support costs		
Management		
Legal and consultancy fees	4,436	5,243
Support costs		
Accountancy and legal fees	4,632	4,896
Governance costs	12,262	7,158
	16,894	12,054
Total resources expended	831,874	701,125
Net expenditure	(81,550)	(139,197)

DEWIS LIMITED
CENTRAL ADMINISTRATION SCHEME
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

Appendix 1

	2021		2020	
INCOME	£	£	£	£
Donations		1,087		516
Sundry Income		2,151		2,233
Social Services Reimbursement		45,589		-
Grant - Covid-19 Tesco		500		-
Grant - Covid-19 Crisis		735		-
Grant Warburtons		250		-
Grant - nptcvs COVID		1,928		-
Grant - Filco		500		-
Grant - LloydsBankFoundation		25,000		-
Dewis Management Fee		79,547		56,974
Bank Interest Received		2,084		361
Bond Investment interest		1,992		838
Insurance Claim received		-		5,192
TSS Office premises transfer		9,164		7,402
TSS Rental income		26,823		14,636
		197,350		88,152
EXPENDITURE				
Salary	113,807		87,243	
Pension	5,456		6,480	
Agency Staff	24,390		22,883	
Sundry	3,513		4,836	
Depreciation of Property	5,512		5,513	
Bank Charges	569		648	
IT Systems	8,199		8,040	
Social Services YP Expenses	12,412		-	
Governance Costs	12,262		7,158	
Central Office Costs	13,654		11,844	
Insurance	3,332		7,204	
Subscriptions	758		1,305	
Depreciation on Fixtures and Fittings	4,440		5,416	
YP/SS Payment	1,960		5,173	
Covid 19 expenses	5,042		227	
Capital spend	-		6,504	
Charitable Support YP	-		1,115	
Consultancy fees	4,436		5,243	
Accountancy fees	4,182		4,446	
Grant Expense Warburtons	257		-	
Grant Expense Filco	322		-	
Grant Expense CVS ICF	2286		-	
Grant Expense Tesco	516		-	
TSS Office premises transfer	3,745		4,773	
Insurance Claim expenses	-		4,261	
		(231,050)		(200,312)
DEFICIT FOR YEAR		(33,700)		(112,160)

DEWIS LIMITED
RAPID SUPPORT AND STEP DOWN SCHEME
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

Appendix 2

INCOME	2021		2020	
	£	£	£	£
Bridgend CBC Grant		188,689		81,888
Housing Benefit/Rental Income		16,593		-
Spot Purchase Hours		-		7,511
		<u>205,282</u>		<u>89,399</u>
 EXPENDITURE				
Salary	135,232		48,466	
Pension	5,980		2,082	
Agency Staff	23,366		11,070	
Travel	2,454		1,687	
Postage, Stationery and IT	1,504		203	
Heat and Light	6,048		2,838	
Telephone	2,801		615	
Repairs and Maintenance	5,194		8,044	
Training and Subscriptions	562		1,192	
Dewis Management Fee	22,074		8,189	
Rent & Rates	1,841		-	
H.A.Management Charge	<u>13,729</u>		<u>5,013</u>	
		<u>(220,785)</u>		<u>(89,399)</u>
 DEFICIT FOR YEAR		<u><u>(15,503)</u></u>		<u><u>-</u></u>

DEWIS LIMITED
BOND BOARD
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

Appendix 3

INCOME	2021		2020	
	£	£	£	£
WG S180 Fund		35,648		35,648
WG S180 Fund extra funding last year not included		-		152
		<u>35,648</u>		<u>35,800</u>
 EXPENDITURE				
Salary	27,702		27,318	
Pension	1,474		1,459	
Travel	140		976	
Postage, Stationery and IT	1,117		459	
Training and Subscriptions	212		494	
Accountancy fees	450		450	
Dewis Management Fee	3,564		3,564	
Telephone	989		937	
		<u>(35,648)</u>		<u>(35,657)</u>
 SURPLUS FOR YEAR				
		<u>-</u>		<u>143</u>

DEWIS LIMITED
TRANSITION SUPPORT SCHEME
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2020

INCOME	2021		2020	
	£	£	£	£
WG TSS Grant		<u>42,272</u>		<u>40,858</u>
		42,272		40,858
 EXPENDITURE				
Salary	23,836		24,741	
Pension	1,290		924	
IT Systems	400		607	
Postage and Stationery	158		205	
Telephone	615		540	
Travel	574		472	
Training and Subscriptions	229		1,111	
Dewis Management Fee	6,012		4,856	
TSS Office premises costs	<u>9,164</u>		<u>7,402</u>	
		<u>(42,278)</u>		<u>(40,858)</u>
 DEFICIT FOR YEAR		 <u><u>(6)</u></u>		 <u><u>-</u></u>

DEWIS LIMITED
CRISIS SUPPORT SCHEME PORT TALBOT
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

Appendix 5

INCOME	2021		2020	
	£	£	£	£
Rent Receivable/Referring Agency Income		77,902		69,764
NPTCBC Contract CSS		<u>59,000</u>		<u>59,000</u>
		136,902		128,764
EXPENDITURE				
Salary	100,558		97,504	
Pension	3,707		4,112	
Agency Staff	21,507		10,060	
Travel	478		533	
Postage, Stationery and IT	783		703	
Heat and Light	3,155		3,601	
Telephone	1,257		1,125	
Repairs and Maintenance	3,091		2,404	
Training and Subscriptions	310		385	
Dewis Management Fee	13,186		13,186	
H.A.Management Charge	9,959		11,458	
Rent & Rates	<u>3,178</u>		<u>2,363</u>	
		<u>(161,169)</u>		<u>(147,434)</u>
DEFICIT FOR YEAR		<u><u>(24,267)</u></u>		<u><u>(18,670)</u></u>

DEWIS LIMITED
SUPPORTED ACCOMMODATION SCHEME
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

Appendix 6

INCOME	2021		2020	
	£	£	£	£
Referring Agency Income		-		52,926
Housing Benefit/Rental Income		194,952		68,604
Grant - Moondance		416		-
SCVS Grant Income		9,445		10,410
Covid 19 income		3,305		661
		<u>208,118</u>		<u>132,601</u>
 EXPENDITURE				
Salary	46,677		80,527	
Pension	2,049		1,990	
Travel	2,692		3,064	
SCVS Grant Expenses	9,452		10,410	
Postage, Stationery and IT	851		738	
Heat and Light	6,432		4,540	
Telephone	2,660		1,746	
Repairs and Maintenance	13,042		2,484	
Security Costs	52,886		-	
Cleaning	1,559		-	
Training and Subscriptions	577		668	
Dewis Management Fee	22,628		8,975	
H.A.Management Charge	50,604		19,653	
Rent & Rates	4,083		3,354	
		<u>(216,192)</u>		<u>(138,149)</u>
 DEFICIT FOR YEAR		<u><u>(8,074)</u></u>		<u><u>(5,548)</u></u>

DEWIS LIMITED
CRISIS SUPPORT BRIDGEND SCHEME
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

Appendix 7

INCOME	2021		2020	
	£	£	£	£
CSS Bridgend CBC Grant		-		86,576
Social Service reimbursement		-		14,061
		<u>-</u>		<u>100,637</u>
EXPENDITURE				
Salary	-		78,020	
Pension	-		2,734	
Travel	-		1,292	
Postage, Stationery and IT	-		550	
Heat and Light	-		1,867	
Telephone	-		735	
Repairs and Maintenance	-		936	
Furniture renewal	-		-	
Training and Subscriptions	-		298	
Dewis Management Fee	-		8,369	
H.A.Management Charge	-		5,836	
		<u>-</u>		<u>(100,637)</u>
RESULTS FOR YEAR		<u><u>-</u></u>		<u><u>-</u></u>

DEWIS LIMITED
NATIONWIDE PROJECT
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

INCOME	2021		2020	
	£	£	£	£
Nationwide grant		<u> </u>		<u>8,622</u>
		-		8,622
EXPENDITURE				
Salary			7,786	
IT Systems			852	
Starter Packs			1,039	
Engagement YP Activities			943	
Food preparation YP Activities			<u>964</u>	
		<u> </u>		<u>(11,584)</u>
		-		
DEFICIT FOR YEAR		<u> </u>		<u>(2,962)</u>
		-		
Add last year's surplus brought forward		-		2,962
		<u> </u>		<u> </u>
		<u> </u>		<u> </u>
		-		-