

Circus Eruption
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2024

GORDON DOWN & COMPANY LIMITED

Accountants and business advisors
144 Walter Road
Swansea
SA1 5RW

Circus Eruption

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2024

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Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

Reference and administrative details

Registered charity name	Circus Eruption
Charity registration number	1063928
Company registration number	03278236
Principal office and registered office	92a Stepney Street Cwmbwrla Swansea SA5 8BD

The trustees

D Owen	(Resigned 4 December 2023)
S F Hanbury	
T O'Brien	
A Smith	
B N Hyde	
J Moriarty	
V Sellwood	
A Stroud	
H Kell	(Resigned 22 April 2024)
H Fathy	(Resigned 4 December 2023)

Independent examiner	Carl West ACA 144 Walter Road Swansea SA1 5RW
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Structure, governance and management

Governing document

The organisation is a charitable company, limited by guarantee. The company was incorporated on 14th November 1996 and registered as a charity on 15th October 1996. The charitable company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Appointment of trustees

The trustees are also the directors of Circus Eruption for the purposes of company law. The rules regarding the number of trustees and their appointment, reappointment and removal are contained in the Articles of Association to which reference should be made. New trustees are appointed by the board of trustees.

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Structure, governance and management *(continued)*

Trustees induction and training

All new trustees receive an induction pack of information about Circus Eruption and guidance on their responsibilities as charity trustees and company directors. The induction pack provides information on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and informs them of the content of the Memorandum and Articles of Association, the committee and decision-making process, the business plan and the recent financial performance of the charity.

Organisation

Circus Eruption is managed by a board of trustees numbering no less than 3 unrelated persons, with the day to day running carried out by staff who undertake roles including running activities and workshops, development, management, volunteer coordination, administration, outreach and facilities/building oversight. Volunteers support our circus workshops, and our building/garden upkeep. The young people play an active role in planning activities and deciding the future development of their circus workshops and the organisation more widely.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity with a production company, contracted actor, performer or exhibitor must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party.

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Objectives and activities

Circus Eruption is a registered charity (no 1063928) and was originally founded as a project in 1991 as the first integrated youth circus in the UK. We are a 'social circus' - we use the medium of circus skills to enable children and young people (CYP) of all abilities to maximise their potential through inclusion, participation and empowerment; we focus on children and young people facing disadvantage and therefore can find themselves otherwise excluded for a variety of reasons. Increases in self-esteem, self-confidence and resilience lead to empowered young people who flourish as active citizens and can make a difference in the world.

Our non-judgmental and accepting environment also encourages positive attitudes towards others and respect for diversity; in this way our values and methods challenge inequality and discrimination. As a well established local charity, we enjoy working closely with others towards the common good.

OUR AIMS, IMPACTS AND VALUES

We challenge segregation through active integration of those, particularly young people, who might otherwise face challenges to inclusion. These challenges include - but are not limited to - statements and labels of disability, care experience, refugee/asylum seeker backgrounds, being young carers. Each person, whatever their label or ability, is able to realise their potential through the diverse range of activities and adaptability that circus provides.

Participants in our Circus workshops experience increases in confidence, resilience and a sense of belonging, as well as having fun! For some CYP, our work is lifechanging; we see low expectations, lack of eye contact, little or no interaction with peers transform over time. We see young people whose challenges have diminished their social interaction skills regain trust in peers and adults. We see isolated children and young people forming genuine, lasting friendships which develop a life of their own outside our workshops over time. But we don't call those things out during our sessions; there's so much fun to be had when everyone's cheering everyone else on, learning new skills, learning to fail a lot and keeping going, and having fun!

We work inclusively, sustainably and collaboratively, which results in:

- empowerment of young people
- inclusion and participation
- challenges to inequality, discrimination and disadvantage
- an active welcome for everyone, with a particular focus on ensuring we remove barriers to participation

We have a pool of 30+ skilled volunteers who work alongside our staff to ensure the project is safe and the young people are supported.

PROGRESS AGAINST OUR 2023-2024 OBJECTIVES - SUMMARY

Our 2023-2024 objectives, as stated in our annual report last year, were to:

- Continue our four central integrated circus workshop projects, with a focus on those facing challenges, to ensure quality of delivery and impact, continuing to ensure children and young people are central to all projects and developments.
- Research and develop additional sources of revenue income for the charity, with a view to increasing our reserves to reach our aim of 3-6 months running costs plus an emergency building

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works fund.

- Continue with repair and restoration of both parts of our building, including installing heating in the main space.
- Revisit our Governing Documents, ensuring that they are fit for purpose and enable us to engage and support people effectively.
- Ensure that plans are realistic, achievable, within our means, and that our staff, board and volunteers are equipped to deliver.

These objectives were largely about sustaining our work, participation, governance, and ensuring quality and long term sustainability.

Our **four central projects** rely on a dedicated team of staff and volunteers who are trained and experienced in supporting children and young people with bespoke, person centred, trauma informed and reflective practice. Highlights and detail comes later in the 'activities' section, but we're proud to have continued all four projects with no break, despite a funding rupture early on in the year in the form of the cessation of our 12 year support from Children in Need, just as the year began. We were incredibly fortunate to quickly achieve funding from the Postcode Lottery in the autumn, which - alongside crucial smaller grants from the Austin Bailey Foundation and CWVYS - enabled our **Youth and Junior Circus** projects to continue throughout this year without interruption. We would like to thank Children in Need for their unwavering support over the years; alongside the funding which enabled the work, their supportive grant management also enabled us to properly articulate 'our difference' - the impact that our work makes - and we're certain that's enabled us to grow in confidence and resilience as an organisation. Diolch yn fawr iawn i chi, BBC CIN. The Austin Bailey Foundation continued their ongoing support for **Bubble Circus** (with a small grant which covers some costs, but the fortnightly workshop is effectively subsidised by volunteers and some trading/ UK Youth income), the West Glamorgan Regional Partnership continued to fund our **Development Work with children and young people who are care experienced or on the 'edge of care'**, and our UK Youth unrestricted grant - backed by a truly 'trusted and open' practice - had an incredibly positive effect on our ability to deliver across the board, as well as enabling further insights into 'why it works' as we started to explore the Wellcome Trust's 'Active Ingredients' in young people's mental health, by which they mean "aspects most likely to make a difference in preventing, treating or managing mental health difficulties". Our ability to deliver everything was also underpinned by brilliant volunteer coordination, which was continued with our Volunteering Wales grant from the Wales Council for Voluntary Action.

Our **revenue income potential** was bolstered by two things this year - firstly, we were fortunate to receive Shared Prosperity Funding (SPF) including a grant through the Swansea Council for Voluntary Service to action some 'train the trainers' inclusion/participation training we'd been trying to get funding for for a couple of years. This unlocked the opportunity for 20 staff, volunteers and associates to up their skills in participative facilitation as well as learning more about the bedrocks of a II our work, equity in participation and inclusion for all, which we hope will be the basis for a new training offer from Eruption in future (the course continues until the end of 2024). Secondly, it was a record year in workshop trading, netting just under £50,000 for the first time ever.

Repair and Restoration of our building continued apace; SPF grants played their part in this too as we FINALLY secured funding from Swansea Council's 'open call' SPF opportunity to get our groundbreaking 'air to air' system installed! Alongside this, a 'Transforming Counties' SPF grant supported a feasibility study and some capital work on our as yet unused spaces (tower, spire, mission hall) - the capital works also part funded with grant income from the Pilgrim Trust and the Community Facilities Programme, with an additional commitment from Cadw.

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Our **governance and development** were supported with another aspect of our SCVS SPF grant, with external support overseeing our Trusted Standard evidence and working with us to ensure our board, strategy and monitoring and evaluation are fit for purpose now and fit for the future too.

Additionally, there have been **two less anticipated elements** of this year which are notable and don't fit neatly into any of our objectives.

Firstly, one of the headlines which doesn't fit neatly into any one category is that this year we recognised for the first time the way that all our projects and activities align and correlate. There are some obvious examples which we don't even tend to chart, as Bubble Circus (for children and young people / CYP AND their adults) can be a bridge for young people we've met through our development project for CYP who are care experienced engaged with us at community events which we've always thought of us 'just' trading (as we do them to support our sustainability), and chatted about joining up with our long term projects. A YP was allowed by his school to support us in a day we ran in the school, and invited one of his friends (who happens to be in foster care) to join youth circus with him; they're both regulars now. We ran a 2-session community drop-in twice this year - dubbed 'Love Circus' as the original date fell near Valentine's Day in the Feb half term, and the name stuck - some of our older young people took part in this event through sharing their skills. 12 CYP who we work with regularly in a specific setting connected to our development project for care experienced CYP joined us at one of the parades, and marched with their circus skills alongside our Junior and Youth Circus CYP for the second time. The consistency of staff and volunteers and their reflective, bespoke practice opens up opportunities for long term engagement all over the place.

Secondly, we realised that our commitment to long term working applies to everything; it's not only about our commitment to individuals, but that that's reflected in our approach to projects as well in that we only start projects which we anticipate continuing. Our original Youth Circus is still providing a safe and engaging space for young people well over 30 years after it began; Bubble Circus has been running for 9 years now, Junior Circus for 7 years. We've welcomed and supported a team of volunteers since the project began in 1991. Dedicated outreach is crucial to ensure we're engaging as many people as possible, but all of it's a bridge to ensure access to our long term work. As we've now got more projects and a permanent space of our own, we have started to formalise opportunities for the young people we work with to become volunteers from age 14, both 'in the room' and 'in the boardroom'; (previously volunteering opportunities have only been available from age 18). It's an inspiring new development and an obvious step in the right direction!

OUR ACTIVITIES - September 2023 - August 2024

We work with children and young people (CYP) from age 5 to 18 through four projects we label 'Eruption Workshops': Bubble Circus, Youth Circus, Junior Circus and our project for Care Experienced CYP. Our sessions have always been free at the point of use and anyone can join.

To support these workshops, we also run an 18+ skill share (primarily aimed at Eruption volunteers), one-off workshops, commissioned private workshops, training, collaboration and networking.

For Bubble, Youth and Juniors we ensure that around one third of those who join have some kind of statement or label of disability, and those with care experience, refugee/asylum seeker backgrounds and young carers are also over-represented. The point of us is integration and inclusion, and so we work hard to ensure that those who might otherwise find themselves excluded find friends and a place to belong in Circus Eruption, and that they never experience isolation or stigmatisation here.

Crucially, we can support CYP in the long term. Because we welcome everyone, we provide support

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and signposting for those who drop out of eligibility elsewhere - and for those who never meet criteria, or are as yet not labelled or eligible. It also means CYP become familiar with being supported by, and supporting, those facing different challenges from themselves, or without any particular challenges we know about.

Eruption Workshops

(a) Youth Circus - The original work of Circus Eruption (established in 1991) and still a central part of our activity. A weekly integrated 2 hour workshop during term time for up to 50 young people at a time (aged 11-19), with a dedicated welcome for those with statements/labels of disability, those from a refugee / asylum seeker background and those who are care experienced.

(b) Junior Circus - as Youth Circus but for up to 30 children at a time, aged 7-11. Established in 2017.

(c) New opportunities and routes to support for children and young people who are care experienced or on the edge of care - developing partnerships with professionals as well as direct circus workshops with CYP to increase engagement and access to services, and to build trust in order to enable CYP to engage with our long term work (for ongoing support, and prevention of future service requirements).

(d) Bubble Circus - a fortnightly workshop for 5-13 year olds and their adults, also with identical inclusion principles as Youth/Junior Circus.

Youth Circus and Junior Circus

These are run by two experienced Circus Workshop tutors, who are in turn supported by a team of volunteers. These CYP also have the opportunity to participate in a residential and local parades.

124 children and young people participated in our Junior and Youth circuses this year (this is not just signups, but people who attended); this is a small increase on the year before (111) and roughly reflects capacity. 62 of these attended very regularly and 68% faced one or more challenges (e.g. disability, neurodiversity, care experience, being young carers, being from a refugee/asylum seeker background).

Development project with children and young people who are care experienced (or at risk of becoming so):

Our dedicated development worker on this project continues to develop relevant networks and partnerships and create new ones, increasing our ability to support and signpost, and to embed a welcome in Circus Eruption for children and young people who are care experienced, or on the edge of care. This project was conceived through working with some young people in this situation and recognising the strength of what we had to offer as an organisation which can provide ongoing, familiar contact and support throughout various stages for children and young people who might find themselves in a variety of locations and with many different adults. This project is currently funded until March 2025 although continuation funding has previously been achieved.

Our development worker has this year actively connected with 10 other organisations on this project (last year 8) and has run workshops with 169 children and young people (last year 79) and 35 families (last year 25), once again far exceeding the target of 50 children and young people per year. Most importantly, CYP are engaging and asking for more, and feedback tells us that they're growing in confidence, more able to focus, having fun and looking forward to more engagement. CYP, professionals and parents/carers have reported positive outcomes across the board.

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An important part of this work is about building trust, on this project and, of course, permanently on the long term projects which take place in our building. Eight children and young people from this project are now part of our long term work. Often the training and experience of our staff and volunteers proves crucial, as by this point the staff/ vols are 'trusted adults' and we are glad to respond positively to the additional time - both during and outside of sessions - that the CYP engagement represents.

'Bubble Circus':

This fortnightly Sunday afternoon workshop is for children and young people aged 5-13 and their associated adults. The Austin Bailey Foundation fund salaries for this workshop, and this year a range of people attended once again attended and flourished, including 62 children (last year 65) and 75 adults (last year 94). This included many facing challenges including various statements/labels of disability, care experience, and refugee/asylum seeker backgrounds. At present this is a 'drop in' rather than a consistent group, although we do have a number of regulars - this has slightly increased this year, resulting in higher quality outcomes through consistent attendance, and slightly lower numbers.

'Sunday Skill Share' A weekly opportunity for our volunteers and others aged 18 and over to practice their skills and use our kit in a friendly, informal environment. There is a modest donation charge for this. Numbers steadily increased during the year, ending with 74 'on the books', and 40 regular attenders.

One-off Projects:

This year we we ran 'Love Circus' for the first time in February 2024, and it was such a success that we applied for and received additional funding to repeat it in late August! It's two open 'community afternoons' each time, which were incredibly well attended on both occasions, with over 80 people per day through the doors (one day there were 122). Our older young people were keen to support these events and shared circus skills, greeted and welcomed people, and even DJd!

Commissioned private workshops: We provide tailored social circus workshops for a wide range of community groups and organisations throughout South Wales. These contribute to our financial sustainability, and also help to raise our profile. Much of this work is with children and young people facing disadvantage as we are well known locally for expertise in this area. We have continued to add modest 'unrestricted' staff hours to project funding in a measured way to reduce a previous over-reliance on freelancers.

An additional 3421 (minimum) people participated in these bespoke external workshops, with most of these being children and young people, many of whom were facing some kind of disadvantage, label or stigma. This number is a minimum approximation due to the high number of open access, open air workshops we run; we have tallied minimum approximations of the numbers we worked with at each of those kinds of event.

Training: Training continued this year, including youth work (levels 2 and 3), safeguarding (all levels, including 2 and 3 - and mandatory safeguarding introduction for all new volunteers, plus yearly refresher), first aid. We also began our 'train the trainers' facilitation work in participation/inclusion, with the dual intention of (a) embedding the principles of inclusion / participation among staff and volunteers, to ensure it isn't lost and to keep up with practice and (b) developing a second 'training' trading offer to complement our existing have-a-go circus workshop offer. We also delivered training for practitioners who work with care experienced young people in using circus as part of their engagement.

Collaboration and Networking: We continue to actively connect with other organisations (we aren't

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listing them all here - just highlighting!).

Our Director continued to be active at a core level in the Wales branch of the Heritage Trust Network, and this year was also appointed Trustee of that UK umbrella body (in a personal capacity, but due to her professional experience of bringing a disused listed building back into use at Circus Eruption. We continued to participate in the brilliant CircusWorks, the umbrella body connecting youth circus organisations across the UK and Ireland. We are members of CircusWorks, the Heritage Trust Network, the Council for Wales Voluntary Youth Services (CWVYS), the Wales Council for Voluntary Action (WCVA) and Swansea Council for Voluntary Services (SCVS). Director Karen Chalk also spoke at the Wales Council for Voluntary Action's annual event 'Gofod3', presenting two workshops; one on diversifying income streams, and one on 'funding kitchen' (see below!).

This leads nicely onto 'funding kitchen'! That's our peer support group, open to anyone in Swansea responsible for fundraising for a nonprofit; we meet approximately quarterly. The Austin Bailey Foundation funded a successful 'legacy day' run by the group in October 2023 (which was open to all, as is Funding Kitchen!) at our building, featuring legacy expert Claire Routley; the idea was that by learning together and creating a short film of the day, we could all raise the profile of legacy gifts to small charities. We thought that eventually this could benefit us all (we launched it the following year, October 2024- event and video launch both coincided with legacy month). At our regular gatherings we also considered other topics like corporate partnerships, and engaged in crucial peer support. We move venues, using various locations (this year we met at Circus Eruption, Faith in Families, SCVS, and Red Community Project /Linden. This was initiated and is held together by Circus Eruption but is peer led and run, and is a crucial part of several fundraiser's diaries locally now. Most of us run very small charities and are also the director/CEO as well as main fundraiser.

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Achievements and performance

CHRONOLOGICAL HIGHLIGHTS OF SEPT 2023 - AUGUST 2024

There's always much to celebrate and this year was no exception! Whilst the central feature and focus of our work is always our long term funded projects, around and within these are various notable moments.

Staff and Trustees began this year with our second 'away' **away day** in early September! We were fortunate that the new owners of **Glansevin Mansion**, Llangadog, were willing and able to support us by allowing us to use their wonderful self catering space at a significant discount as 'charity partners'. With a few remote Trustees, having everyone in the same place was once again a great opportunity for all of us to plan and plot for the year, strategise, get excited about everything we were planning, and get to know one another better. It was also good for a very hardworking small staff team to relax a bit - not least because September was still quite busy with workshops

Mid September always sees the restart of our regular circus workshops - **Junior Circus, Youth Circus and Bubble Circus** after the summer break. Numbers were once again up at the start of the year and we were delighted to welcome everyone back and introduce new members of the groups too.

We also had a **dry rot drama2 in September, which would have been a disaster if it wasn't for the swift generosity of the Moondance Foundation**. Dry rot doesn't really wait for funding to become available and funders don't fund retrospectively, so it was amazing not to have to decimate our modest reserves to get this treated!

In October we hosted the **legacy day**, which was an excellent success! We also used our Catalyst funding (achieved the previous year) as promised, and welcomed Ryan Evans, film maker, to the building to take footage and interviews in order to create **two films of our building**; one about the story so far of a small inclusion charity bringing a listed former church building back into use, and one about 'the future' - with an eye on our hopes for the future development of the currently unused spaces. October was the two year anniversary of our opening the building; still no heating at this point! We also began our **outreach sessions**, funded by National Grid, **for refugee/asylum seeker children and families**, as well as continuing with all other projects. Our director represented us at the **Heritage Trust Network conference** in Newcastle/Gateshead.

November highlights included hosting the Wales '**Thriving Minds**' UK Youth grant recipients at our building - an excellent peer learning and connection experience - and also we started our trio of **Christmas parades** at Swansea and Gorseinon! We bring various projects together at parades and it's an exhausting, exhilarating experience for all concerned - all the CYP absolutely amaze us with their tenacity and sparkle every year (it's hard to be on stilts for four hours, for example!). Behind the scenes there's a lot of battery testing for the light up equipment, but it's all worth it!

This month saw inception meetings for our heating system too - very exciting! The building was also hired for the second '**All About Hats**' symposium - an unique couple of days of all things performance and skills related, connected to circus hats!

December we continued to be busy with **workshops, projects, and training** (including youth work training, inclusion/participation training, neurodiversity training) and the **Cwmbwrla parade**, a wonderful local event. A big highlight was the recruitment of **a new volunteer coordinator**, following our previous one leaving on lovely terms in September (and continuing to volunteer with us!). Our open recruitment round (with external support for shortlisting and interviews) resulted in the ap

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pointment of one of our volunteers, who was also a former 'young person' - with a host of relevant experience and capability from outside Eruption too.

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Achievements and performance *(continued)*

January 2024, all projects restarted after the Christmas break, building works cracked on apace, trading was healthy, and our elected '**young reps**' met from youth circus. Some volunteers and staff were able to accept tickets for the **Cirque du Soliel** press night performance in the Royal Albert Hall, London, through CircusWorks - an amazing treat!

'**Love Circus**' was the highlight of February, with an unprecedented number of people of all ages coming in over two afternoons to enjoy trying something new!

In March, we loved opening up to the community for '**planter building**'; Ami Marsden and Nigel Simpson supported community members to saw, create, attach and fill planters for us to 'green' the concrete corridors round our building, for food and biodiversity planting. They look amazing - and the team were able to create a 'bug hotel' complex too! We were also able to run our first **volunteer residential** in years, thanks to our Volunteering Wales funding from WCVA. This was an excellent opportunity for volunteers to relax and enjoy, as well as reflect (and there was a bit of training too!).

April saw one of our workshop volunteers, who's a professional ecologist and had advised us on planter planting (!), re-invigorate our garden volunteering by adjusting their working week to enable them to **support us with regular volunteering on our memorial garden and planters**. This created a kind of expert 'critical mass' and where we'd muddled through for a little while (and always felt we were on the back foot with garden volunteering), breathed new life into our outdoor spaces in a range of ways. Inevitably, and brilliantly, this has enabled others to engage with supporting us weekly in the garden too! It also meant our new planters were flourishing quickly, improving street scene, air quality, and attracting much needed bug life!

In May, the **YP residential** took place on Gower; always a highlight of the young people's year! It's somehow always transformative; an opportunity for friendships to form or strengthen and for the group to gel. For some young people this is their first or only opportunity to be away from home. We actively include Junior Circus, who visit for 4 hours on the Saturday, and as always there was a LOT of prep, amazing food, lifetime memories, a 'midnight' walk, fire training and fire skills, and unbelievably sleep deprivation for some of the incredible staff and volunteers who make it possible, and love it too! Like everything else, the residential is always free to attend and we provide transport if needed.

May was busy as it also included - once more at the behest of a large number of the young people in our Youth Circus, participation in the **Swansea Pride parade as Circus Eruption**, which we gladly agree to facilitate and support. Whilst this is a classic example of young people in the lead (in LGBTQ+ YP and allies driving this happening)- it also meant a lot to a number of our volunteers and staff, some of whom have been part of Eruption for a long time and can acutely recall different times, when it would have been unimaginable that they could have participated in a Pride parade as Eruption. Our YP do love a parade but this one meant a lot to many of them, and we were incredibly proud not just of those who led the charge, but also of the large number of allies who are equally proud to stand with them.

For the second time, in June, Circus Eruption ran games and workshops in the '**Green Kids**' and '**Theatre and Circus**' fields at **Glastonbury Festival**. This is an extraordinary opportunity for our staff and volunteers to volunteer in a very different environment - to engage new audiences with Circus fun - to learn and to communicate with a wide range of people, and to share a unique experience. We provided training and briefing beforehand and support throughout, including from seasoned, experienced practitioners. Several Eruption people have engaged in this work previously with a partner organisation and so the transition the previous year was smooth and well managed, and everything went brilliantly again this year. We hope and anticipate that this will continue to be a fixture in our calendar for years to come.

June was also voluntary sector conference season (!), with our director Karen running two

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Achievements and performance *(continued)*

talks/workshops at the national '**Gofod3**' event run by the Wales Council for Voluntary Action at the Cardiff City Stadium, and also attending the Swansea Council for Voluntary Service **member's event** later in the month, where our volunteer coordinator presented (by video, as she was at Glastonbury!) our plans for the SCVS Alun Evans Memorial Fund grant, which is intended to open up new volunteering opportunities; we're planning to use the grant to **formalise our youth volunteering** - inspired by Love Circus, and some of our older young people (14+) choosing to take more responsibility on. We feel that if we can provide them with meaningful support, training and safe, engaging volunteering experiences, it could set them up for a life including volunteering along with all its benefits!

July/August tend to be busy with **trading workshops** - although this is a busy time, they also represent highlights for our team! For example, we took a large team to the National Play Day once again - always great fun, this year 3000 people were there despite the rain!! We often meet children and young people at these events who benefit from joining us in the upcoming September intake, too. Community Centres, festivals, fun days, dedicated workshops for groups facing challenges, church fetes, you name it...

And then we look ahead to the coming year as it rolls around again!

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Achievements and performance *(continued)*

STAFFING, VOLUNTEERS, GOVERNANCE AND FUNDING

All 7 staff (5FTE total) remained consistent throughout the year, achieving excellent things for those we work with.

We are staffed by:

- Director (30hrs)
- Co-Youth Circus Coordinator/Admin (two part time roles undertaken by 1 person)
- Second Co-Youth Circus Coordinator
- Outreach worker (largely responsible for organising external workshops, as well as co-delivering them and deputising on all circus projects)
- Development worker (on the 'care experienced' CYP project - also works on some policy/strategy tasks)
- Volunteer Coordinator (appointed Dec 2023)
- Building Manager

The team have continued to work well together and independently and have been supported by a trustee book-keeper, a freelance payroll arrangement, a constructive and supportive team of trustees and a committed group of volunteers. All staff are on the same rate of pay.

This year, we had a total of 57 volunteers signed up, achieving a grand total of 2810 hours of volunteering - largely on our circus workshops, but also supporting us with work on our garden, building, and events. Our thanks to all who have dedicated time to making Circus Eruption work this year.

We have continued to occasionally call on a bank of trained sessional workers when required so that we have the capacity to keep up with the demand for fee paying workshops

Funding

Our Junior Circus and Youth Circus projects were funded through a patchwork of funding, including an emergency grant from the local Austin Bailey Foundation, redirected funding from the Herefordshire Community Foundation, a grant from CWVYS, and most of an unrestricted Postcode Community Trust grant.

Our development work with children and young people who are care experienced or on the edge of care continued to be funded by the **Regional Integration Fund / West Glamorgan Partnership (formerly ICF)**.

Again from **WCVA**, our main grant fully funded our Volunteer Coordinator on their **Volunteering Wales** programme. This meant we can confidently continue our volunteer coordinator post until at least March 2025 - and run a volunteer residential for the first time in years!

Our amazing, unrestricted **'Thriving Minds' grant from UK Youth continued** this year. This grant, in partnership with the Julia and Hans Rausing Trust and with support from the Westminster Foundation, is a three year unrestricted grant intended to support positive mental health outcomes, and to provide a package of funding, networking and support; there's a recognition that youth work and being 'trusted adults' is crucial for young people. We have appreciated the relational approach, the support, the e

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Achievements and performance *(continued)*

residential and, of course, the 3 year funding package.

Swansea Council **COAST** funding enabled us to run Love Circus - twice!

We ran a series of workshops for partner organisations supporting refugee and asylum seeker children/families through **National Grid through LocalGiving**. These went well, and some took place in our building with the intention of increasing engagement with our long term work.

We received a grant from the **Asda Foundation** towards our heating/utility costs this year, and funding from our local **Environment Centre** for planter creation.

Our **SCVS SPF** grant is enabling us to run a training course throughout 2025 to 'train trainers' in inclusion / participation, which we've been trying to find funding for for a few years. It's amazing to finally be able to run that, to embed inclusion/participation principles alongside our practices and also with a view to developing another income stream through being able to train externally in future using participative, engaging methods. It's also supporting us with structure, governance, and process deep dives - a real investment in our long term future.

In terms of capital funding, we are grateful for the two grants we've received from **Swansea Council** directly under their **SPF** schemes. We'd hoped to install our air to air heating (one of the grants is paying for that in full) before our 2024 year end (August 24) but we didn't make that - fortunately there's more time in which the grant can be expended! We are engaging with a feasibility study and some capital works on our unused spaces. The capital elements of this are also supported by Ca dw, Community Facilities and the Pilgrim Trust. These three are all repeat funders; the work on our building is also an investment in our long term future and we are so grateful for their crucial support.

Financial review

During the year the charity's total income was £385,141 (2023 - £184,331), with total expenditure on raising funds and charitable activities in the year of £326,553 (2023 - £220,723). The Charity's net income for the year amounted to £58,588 (compared to net expenditure in 2023 of £36,392).

Total restricted income for the year amounted to £256,955 (2023 - £110,713). A full breakdown of restricted income is shown in note 5 to the accounts.

There were restricted funds received during the year from West Glamorgan Regional Partnership (RIF), WCVA, National Grid through LocalGiving, Swansea Council, Steps to Sustainability, Moondance Foundation, Welsh Government, Pilgrim Trust, CWYVS, SCVS, Austin Bailey Foundation and Asda Foundation. These funds were expended on salaries and agreed overheads. Any unspent revenue income is carried forward to next year.

The total restricted funds at the year end amount to £30,201 (2023 - £16,592).

The total unrestricted funds at the year end amount to £123,080 (2023 - £78,101).

The total free reserves at the year end amount to £81,540 (2023 - £55,822).

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Financial review *(continued)*

INVESTMENT POLICY

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit. The charity has a policy of keeping surplus liquid funds in short-term deposits which can be accessed readily.

RESERVES POLICY

Circus Eruption aims to keep 3-6 months of running costs, plus a dedicated sum in case of emergency requirements to the building. The policy will be reviewed annually or when significant changes occur in the organisation.

RISK MANAGEMENT

The trustees have examined the major risks to which the charity is exposed, in particular those related to the organisations and finances of the charity, and are satisfied that systems are in place to mitigate our exposure to the major risks identified.

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Plans for future periods

THE FUTURE

Our objectives for the year 2024/2025 are to:

- Continue our four central integrated circus workshop projects, with a focus on those facing challenges, to ensure quality of delivery and impact, continuing to ensure children and young people are central to all projects and developments.
- Research and develop additional sources of revenue income for the charity, with a view to increasing our reserves to reach our aim of 3-6 months running costs plus an emergency building works fund.
- Continue with repair and restoration of both parts of our building, including installing heating in the main space.
- Collaborate, partner and remain generous in our approach to working with others, to maximise positive impact for all.
- Ensure any growth is modest, and that plans are realistic, achievable, within our means, and that our staff, board and volunteers are equipped to deliver.

These objectives match last year's (with an added point about collaboration and partnership); they're largely about sustaining our work, participation, governance, and ensuring that growth is in proportion to capacity, ensuring quality and long term sustainability.

We currently find ourselves in a context where wellbeing, inclusion and sustainability are highly valued, not least as a result of the Wellbeing of Future Generations Act (Wales, 2015). At the same time, the cost of living crisis has had a direct impact on our work; funding is demonstrably more precarious across the board, and so it's a good time to be developing additional income streams, and seeking to continue existing projects rather than aiming to grow. As an inclusion charity with an inherently sustainable building, we feel well placed to serve and support people long term. The grant funding landscape is increasingly challenging, we are focussed on ensuring that we don't overreach, and that we maintain a healthy diversity of income streams.

We are a circus inclusion project, and circus and theatre arts will always be a central feature of our work. Our main space lends itself to that; it's beautiful - and extremely theatrical! Alongside this, we have the opportunity to work with others to develop or facilitate new projects and ideas according to what is most needed and wanted to reduce stigma and isolation.

We feel that Circus Eruption and our building have 'secured one another's future', and we look forward to continuing and extending our 3 decades strong legacy of creating an inclusive and welcoming atmosphere which enables people to build confidence and resilience, be part of something, and have fun.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

S F Hanbury
Trustee

Circus Eruption

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Circus Eruption

Year ended 31 August 2024

I report to the trustees on my examination of the financial statements of Circus Eruption ('the charity') for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Circus Eruption

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Circus Eruption *(continued)*

Year ended 31 August 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Carl West
ACA

Independent Examiner

144 Walter Road
Swansea
SA1 5RW

Circus Eruption

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	65,115	256,955	322,070	139,460
Charitable activities	6	57,296	–	57,296	36,356
Investment income	7	258	–	258	159
Other income	8	5,517	–	5,517	8,356
Total income		<u>128,186</u>	<u>256,955</u>	<u>385,141</u>	<u>184,331</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	11,590	–	11,590	11,949
Expenditure on charitable activities	10,11	81,837	233,126	314,963	208,774
Total expenditure		<u>93,427</u>	<u>233,126</u>	<u>326,553</u>	<u>220,723</u>
Net income/(expenditure)		<u>34,759</u>	<u>23,829</u>	<u>58,588</u>	<u>(36,392)</u>
Transfers between funds		10,220	(10,220)	–	–
Other recognised gains and losses					
Gains/(losses) from revaluation of land and buildings		–	–	–	2,000
Net movement in funds		<u>44,979</u>	<u>13,609</u>	<u>58,588</u>	<u>(34,392)</u>
Reconciliation of funds					
Total funds brought forward		78,101	16,592	94,693	129,085
Total funds carried forward		<u>123,080</u>	<u>30,201</u>	<u>153,281</u>	<u>94,693</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 23 to 37 form part of these financial statements.

Circus Eruption

Company Limited by Guarantee

Statement of Financial Position

31 August 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	17	109,039	101,280
Current assets			
Debtors	18	69,509	12,884
Cash at bank and in hand		51,242	65,148
		<u>120,751</u>	<u>78,032</u>
Creditors: amounts falling due within one year	19	<u>9,010</u>	<u>5,618</u>
Net current assets		<u>111,741</u>	<u>72,414</u>
Total assets less current liabilities		<u>220,780</u>	<u>173,694</u>
Creditors: amounts falling due after more than one year	20	<u>67,500</u>	<u>79,000</u>
Net assets		<u>153,280</u>	<u>94,694</u>
Funds of the charity			
Restricted funds		30,200	16,593
Unrestricted funds		<u>123,080</u>	<u>78,101</u>
Total charity funds	22	<u>153,280</u>	<u>94,694</u>

For the year ending 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 23 to 37 form part of these financial statements.

Circus Eruption

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 August 2024

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

S F Hanbury
Trustee

The notes on pages 23 to 37 form part of these financial statements.

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 92a Stepney Street, Cwmbwrla, Swansea, SA5 8BD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Building Improvements Designated Fund

Circus Eruption has received restricted funding for building repairs to the former St Luke's Church. During the year ended 31st August 2024 £130,609 expenditure on building works and repairs has been included in the Statement of Financial Activities as building repair expenditure.

As at 31st August 2024, Circus Eruption had received £10,930 as part of the Swansea Shared Prosperity fund towards the new Air Source Heating System. The capital element of the funding (£10,930 2024) was transferred to an unrestricted designated fund as at the year end along with the depreciation charge relating to the new heating system (£219 2024). The balance in the building designated fund as at 31st August 2024 is £10,492.

As at 31st August 2023, Circus Eruption adopted the revaluation model to value land and buildings. The fair value of the property as at 31/8/23 was £100,000 resulting in a profit on revaluation of £2,000. There was no revaluation carried out as at 31/8/24.

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	50 years straight line basis
Equipment	-	25% straight line

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee and does not have a share capital. The liability of the members in the event of the company being liquidated is limited to £1 per member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	7,115	–	7,115

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
Children in Need	–	–	–
City and County of Swansea - Warm hubs	–	–	–
City and County of Swansea - COAST	–	4,700	4,700
SCVS	–	36,500	36,500
CWYVS	–	4,287	4,287
City and County of Swansea - SPF	–	41,472	41,472
Pilgrim Trust	–	25,000	25,000
West Glamorgan Regional Partnership (RIF)	–	27,794	27,794
Moondance Foundation	–	19,067	19,067
Architectural Heritage Fund	–	–	–
WCVA Volunteering Wales	–	25,000	25,000
WCVA Catalyst	–	–	–
Welsh Government	–	52,875	52,875
Austin Bailey Foundation	–	7,460	7,460
Postcode Community Trust	25,000	–	25,000
Asda Foundation	–	1,200	1,200
Herefordshire Community Foundation	–	–	–
The Environment Centre	–	5,000	5,000
Steps to Sustainability	–	1,200	1,200
National Grid - Local Giving	–	5,400	5,400
UK Youth Grant	33,000	–	33,000
	<u>65,115</u>	<u>256,955</u>	<u>322,070</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	6,247	–	6,247

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Children in Need	500	28,477	28,977
City and County of Swansea - Warm hubs	—	960	960
City and County of Swansea - COAST	—	2,438	2,438
SCVS	—	—	—
CWYVS	—	—	—
City and County of Swansea - SPF	—	—	—
Pilgrim Trust	—	—	—
West Glamorgan Regional Partnership (RIF)	—	25,589	25,589
Moondance Foundation	—	—	—
Architectural Heritage Fund	—	20,000	20,000
WCVA Volunteering Wales	—	11,250	11,250
WCVA Catalyst	—	3,000	3,000
Welsh Government	—	—	—
Austin Bailey Foundation	—	2,583	2,583
Postcode Community Trust	—	—	—
Asda Foundation	—	1,500	1,500
Herefordshire Community Foundation	—	3,500	3,500
The Environment Centre	—	—	—
Steps to Sustainability	—	5,000	5,000
National Grid - Local Giving	—	6,416	6,416
UK Youth Grant	22,000	—	22,000
	<u>28,747</u>	<u>110,713</u>	<u>139,460</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Circus workshops	<u>57,296</u>	<u>57,296</u>	<u>36,356</u>	<u>36,356</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable type 1	<u>258</u>	<u>258</u>	<u>159</u>	<u>159</u>

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

8. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Rental income	3,790	3,790	2,470	2,470
Other income	1,727	1,727	5,886	5,886
	<u>5,517</u>	<u>5,517</u>	<u>8,356</u>	<u>8,356</u>

9. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Costs of raising funds	11,590	11,590	11,949	11,949

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Activity type 1	78,744	233,126	311,870
Support costs	3,093	—	3,093
	<u>81,837</u>	<u>233,126</u>	<u>314,963</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Activity type 1	66,904	138,342	205,247
Support costs	3,528	—	3,527
	<u>70,432</u>	<u>138,342</u>	<u>208,774</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024 £	Total fund 2023 £
Activity type 1	311,870	—	311,870	205,247
Governance costs	—	3,093	3,093	3,527
	<u>311,870</u>	<u>3,093</u>	<u>314,963</u>	<u>208,774</u>

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

12. Analysis of support costs

	Analysis of support costs activity 1	Total 2024	Total 2023
	£	£	£
Finance costs	235	235	245
Support costs - Accountancy	2,860	2,860	3,135
	<u>3,095</u>	<u>3,095</u>	<u>3,380</u>

13. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>3,171</u>	<u>3,058</u>

14. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,020</u>	<u>1,950</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	134,509	133,891
Employer contributions to pension plans	2,657	2,736
	<u>137,166</u>	<u>136,627</u>

The average head count of employees during the year was 7 (2023: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff	<u>7</u>	<u>5</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees in the year.

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

17. Tangible fixed assets

	Freehold property £	Equipment £	Total £
Cost			
At 1 September 2023	100,000	20,315	120,315
Additions	10,930	–	10,930
At 31 August 2024	110,930	20,315	131,245
Depreciation			
At 1 September 2023	–	19,035	19,035
Charge for the year	2,219	952	3,171
At 31 August 2024	2,219	19,987	22,206
Carrying amount			
At 31 August 2024	108,711	328	109,039
At 31 August 2023	100,000	1,280	101,280

Tangible fixed assets held at valuation

Land & Buildings Revaluation

The Charity has opted, after the initial recognition at cost, to use the revaluation model to value land and buildings as at the year end. Land & Buildings are measured at fair value at date of revaluation less any subsequent accumulated depreciation or impairment.

The revaluation was carried out by an independent valuer, RJ Chartered Surveyors. The fair value of the property as at 12th June 2023 was valued at £100,000. Revaluation of the building will initially be carried out annually to ensure the carrying amount does not differ materially from the fair value at the end of the reporting period.

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

17. Tangible fixed assets *(continued)*

In respect of tangible fixed assets held at valuation, the aggregate cost, depreciation and comparable carrying amount that would have been recognised if the assets had been carried under the historical cost model are as follows:

	Freehold property £
At 31 August 2024	
Aggregate cost	282,714
Aggregate depreciation	(22,696)
Carrying value	<u>260,018</u>
At 31 August 2023	
Aggregate cost	271,784
Aggregate depreciation	(17,041)
Carrying value	<u>254,743</u>

18. Debtors

	2024 £	2023 £
Trade debtors	22,482	3,668
Prepayments and accrued income	848	689
Other debtors	46,179	8,527
	<u>69,509</u>	<u>12,884</u>

19. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	—	734
Accruals and deferred income	4,344	1,950
Social security and other taxes	—	1,060
Other creditors	4,666	1,874
	<u>9,010</u>	<u>5,618</u>

20. Creditors: amounts falling due after more than one year

	2024 £	2023 £
Coop Loan	16,000	22,000
Other creditors	51,500	57,000
	<u>67,500</u>	<u>79,000</u>

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

21. Pensions and other post retirement benefits

During the year ended 31st August 2023, Scottish Widows Pensions refunded £4,103 to the charity, included in the SOFA as other income. No such payments were received during the year to 31st August 2024.

22. Analysis of charitable funds

Unrestricted funds

	At 1 Sep 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Aug 2024 £
General funds	78,101	128,186	(93,208)	(491)	–	112,588
Building improvement fund	–	–	(219)	10,711	–	10,492
	<u>78,101</u>	<u>128,186</u>	<u>(93,427)</u>	<u>10,220</u>	<u>–</u>	<u>123,080</u>

	At 1 Sep 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Aug 2023 £
General funds	78,019	73,618	(82,381)	6,845	2,000	78,101
Building improvement fund	7,769	–	–	(7,769)	–	–
	<u>85,788</u>	<u>73,618</u>	<u>(82,381)</u>	<u>(924)</u>	<u>2,000</u>	<u>78,101</u>

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

22. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Sep 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Aug 2023 £
Children in Need City and County of Swansea - Warm hubs	—	—	—	—	—	—
SCVS	623	36,500	(21,093)	—	—	16,030
Pilgrim Trust West Glamorgan Regional Partnership (RIF)	(1,560)	25,000	(22,543)	—	—	897
Moondance Fund	1,003	27,794	(25,931)	(2)	—	2,864
Architectural Heritage Fund	—	19,067	(19,067)	—	—	—
Community Foundation Wales	—	—	—	—	—	—
Walter Dickie Leadership Bursary	—	—	—	—	—	—
WCVA Volunteering Wales	1,433	25,000	(25,375)	598	—	1,656
Welsh Government - CFP	—	25,000	(25,000)	—	—	—
Austin Bailey Foundation - Bubble Circus Welsh Government - CADW	342	7,460	(7,604)	(182)	—	16
National Lottery Heritage Fund	—	27,875	(27,875)	—	—	—
WCVA Third Sector Resilience Fund	100	—	(100)	—	—	—
	8,737	—	—	—	—	8,737

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

22. Analysis of charitable funds *(continued)*

Steps to Sustainability	–	1,200	(1,200)	–	–	–
National Grid - Local Giving	–	5,400	(5,400)	–	–	–
Asda Foundation Herefordshire Community Foundation	3,500	–	(3,500)	–	–	–
City and County of Swansea - COAST	–	4,700	(4,700)	–	–	–
WCVA Catalyst	2,414	–	(2,407)	(7)	–	–
CWYVS	–	4,287	(4,287)	–	–	–
CC Swansea - SPF Transforming Counties	–	23,205	(23,205)	–	–	–
CC Swansea - SPF - Air to Air	–	18,267	(7,337)	(10,930)	–	–
The Environment Centre	–	5,000	(5,302)	302	–	–
	<u>16,592</u>	<u>256,955</u>	<u>(233,126)</u>	<u>(10,221)</u>	<u>–</u>	<u>30,200</u>

	At 1 Sep 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Aug 2023 £
Children in Need	1,934	28,477	(29,825)	(586)	–	–
City and County of Swansea - Warm hubs	–	960	(960)	–	–	–
SCVS	1,245	–	(622)	–	–	623
Pilgrim Trust	–	–	(1,560)	–	–	(1,560)
West Glamorgan Regional Partnership (RIF)	2,064	25,589	(28,161)	1,511	–	1,003
Moondance Fund	–	–	–	–	–	–
Architectural Heritage Fund	–	20,000	(20,000)	–	–	–

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

22. Analysis of charitable funds *(continued)*

Community Foundation Wales	5,000	–	(5,000)	–	–	–
Walter Dickie Leadership Bursary	1,250	–	(1,250)	–	–	–
WCVA Volunteering Wales	–	11,250	(9,817)	–	–	1,433
Welsh Government - CFP	–	–	–	–	–	–
Austin Bailey Foundation - Bubble Circus	208	2,583	(2,449)	–	–	342
Welsh Government - CADW	–	–	–	–	–	–
National Lottery Heritage Fund	6,979	–	(6,879)	–	–	100
WCVA Third Sector Resilience Fund	23,617	–	(14,879)	–	–	8,738
Steps to Sustainability	1,000	5,000	(6,000)	–	–	–
National Grid - Local Giving	–	6,416	(6,416)	–	–	–
Asda Foundation	–	1,500	(1,500)	–	–	–
Herefordshire Community Foundation	–	3,500	–	–	–	3,500
City and County of Swansea - COAST	–	2,438	(2,438)	–	–	–
WCVA Catalyst	–	3,000	(586)	–	–	2,414
CWYVS	–	–	–	–	–	–
CC Swansea - SPF Transforming Counties	–	–	–	–	–	–
CC Swansea - SPF - Air to Air	–	–	–	–	–	–
The Environment Centre	–	–	–	–	–	–
	<u>43,297</u>	<u>110,713</u>	<u>(138,342)</u>	<u>925</u>	<u>–</u>	<u>16,593</u>

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	109,039	–	109,039
Current assets	90,550	30,201	120,751
Creditors less than 1 year	(9,010)	–	(9,010)
Creditors greater than 1 year	(67,500)	–	(67,500)
Net assets	<u>123,079</u>	<u>30,201</u>	<u>153,280</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	100,657	623	101,280
Current assets	62,063	15,969	78,032
Creditors less than 1 year	(5,618)	–	(5,618)
Creditors greater than 1 year	(79,000)	–	(79,000)
Net assets	<u>78,102</u>	<u>16,592</u>	<u>94,694</u>

Circus Eruption

Company Limited by Guarantee

Management Information

Year ended 31 August 2024

The following pages do not form part of the financial statements.

Circus Eruption

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 August 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	7,115	6,247
Children in Need	–	28,977
City and County of Swansea - Warm hubs	–	960
City and County of Swansea - COAST	4,700	2,438
SCVS	36,500	–
CWYVS	4,287	–
City and County of Swansea - SPF	41,472	–
Pilgrim Trust	25,000	–
West Glamorgan Regional Partnership (RIF)	27,794	25,589
Moondance Foundation	19,067	–
Architectural Heritage Fund	–	20,000
WCVA Volunteering Wales	25,000	11,250
WCVA Catalyst	–	3,000
Welsh Government	52,875	–
Austin Bailey Foundation	7,460	2,583
Postcode Community Trust	25,000	–
Asda Foundation	1,200	1,500
Herefordshire Community Foundation	–	3,500
The Environment Centre	5,000	–
Steps to Sustainability	1,200	5,000
National Grid - Local Giving	5,400	6,416
UK Youth Grant	33,000	22,000
	<u>322,070</u>	<u>139,460</u>
Charitable activities		
Circus workshops	<u>57,296</u>	<u>36,356</u>
Investment income		
Bank interest receivable type 1	<u>258</u>	<u>159</u>
Other income		
Rental income	3,790	2,470
Other income	<u>1,727</u>	<u>5,886</u>
	<u>5,517</u>	<u>8,356</u>
Total income	<u><u>385,141</u></u>	<u><u>184,331</u></u>

Circus Eruption

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 August 2024

	2024 £	2023 £
Expenditure		
Costs of raising donations and legacies		
Wages and salaries	10,088	10,042
Rent	564	890
Insurance	294	308
Other motor/travel costs	84	214
Other office costs	2	2
Training	558	493
	<u>11,590</u>	<u>11,949</u>
 Expenditure on charitable activities		
Wages and salaries	124,421	123,849
Pension costs	2,657	2,736
Rent	6,953	10,980
Repairs and maintenance	130,609	4,822
Insurance	3,620	3,801
Other motor/travel costs	1,035	2,637
Legal and professional fees	9,796	20,521
Other office costs	20	21
Depreciation	3,170	3,058
Other interest payable and similar charges	233	242
Play Equipment	3,411	1,433
Training	6,877	6,082
Freelance on external workshops and projects	14,435	20,022
Sundry expenses	2,054	1,683
Accommodation and meals	3,908	1,850
Project expenses	1,764	5,037
	<u>314,963</u>	<u>208,774</u>
 Total expenditure	<u>326,553</u>	<u>220,723</u>
 Net income/(expenditure)	<u>58,588</u>	<u>(36,392)</u>

Circus Eruption

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2024

	2024 £	2023 £
Costs of raising donations and legacies		
Costs of raising funds		
Wages and salaries	10,088	10,042
Premises costs	564	890
Insurance	294	308
Travel costs	84	214
Postage, stationery and advertising	2	2
Training	558	493
	<u>11,590</u>	<u>11,949</u>
Costs of raising donations and legacies	<u>11,590</u>	<u>11,949</u>
Expenditure on charitable activities		
Activity type 1		
Activities undertaken directly		
Wages/salaries	124,421	123,849
Pension costs	2,657	2,736
Premises costs	6,953	10,980
Property repairs	130,609	4,822
Insurance	3,620	3,801
Motor and travel costs	1,035	2,637
Direct charitable activity 1 - legal and professional fees	6,936	17,236
Postage, stationery and advertising	20	21
Depreciation	3,170	3,058
Play equipment	3,411	1,433
Training	6,877	6,082
Freelance on external workshops and projects	14,435	20,022
Sundry expenses	2,054	1,683
Accommodation and meals	3,908	1,850
Project expenses	1,764	5,037
	<u>311,870</u>	<u>205,247</u>
Governance costs		
Accountancy fees and payroll admin costs	2,860	3,285
Governance costs - other finance costs	233	242
	<u>3,093</u>	<u>3,527</u>
Expenditure on charitable activities	<u>314,963</u>	<u>208,774</u>