

**Circus Eruption**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 August 2023**

**GORDON DOWN & COMPANY LIMITED**

Accountants and business advisors  
144 Walter Road  
Swansea  
SA1 5RW

# **Circus Eruption**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 August 2023**

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# Circus Eruption

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 31 August 2023

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2023.

#### Reference and administrative details

<b>Registered charity name</b>	Circus Eruption
<b>Charity registration number</b>	1063928
<b>Company registration number</b>	03278236
<b>Principal office and registered office</b>	92a Stepney Street Cwmbwrla Swansea SA5 8BD

#### The trustees

D Owen	(Resigned 4 December 2023)
F I Dunstan-Davies	(Resigned 15 September 2022)
S F Hanbury	
T O'Brien	
A Smith	
B N Hyde	
J Moriarty	(Appointed 19 September 2022)
V Sellwood	(Appointed 6 March 2023)
A Stroud	(Appointed 15 September 2022)
	(Served from 15 September 2022 to 22 April 2024)
H Kell	(Served from 15 September 2022 to 4 December 2023)
H Fathy	(Served from 15 September 2022 to 3 March 2023)
S Currie	

<b>Independent examiner</b>	Carl West ACA 144 Walter Road Swansea SA1 5RW
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#### Structure, governance and management

##### Governing document

The organisation is a charitable company, limited by guarantee. The company was incorporated on 14th November 1996 and registered as a charity on 15th October 1996. The charitable company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

# Circus Eruption

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

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#### Structure, governance and management *(continued)*

##### **Appointment of trustees**

The trustees are also the directors of Circus Eruption for the purposes of company law. The rules regarding the number of trustees and their appointment, reappointment and removal are contained in the Articles of Association to which reference should be made. New trustees are appointed by the board of trustees.

##### **Trustees induction and training**

All new trustees receive an induction pack of information about Circus Eruption and guidance on their responsibilities as charity trustees and company directors. The induction pack provides information on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and informs them of the content of the Memorandum and Articles of Association, the committee and decision-making process, the business plan and the recent financial performance of the charity.

##### **Organisation**

Circus Eruption is managed by a board of trustees numbering no less than 3 unrelated persons, with the day to day running carried out by staff who undertake roles including running activities and workshops, development, management, volunteer coordination, administration, outreach and facilities/building oversight. Volunteers support our circus workshops, and our building/garden upkeep. The young people play an active role in planning activities and deciding the future development of their circus workshops and the organisation more widely.

##### **Related parties and co-operation with other organisations**

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity with a production company, contracted actor, performer or exhibitor must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party.

# Circus Eruption

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

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#### Objectives and activities

Circus Eruption is a registered charity (no 1063928) and was founded in 1991 as the first integrated youth circus in the UK. We are a 'social circus' - we use the medium of circus skills to enable children and young people (CYP) of all abilities to maximise their potential through inclusion, participation and empowerment; we focus on children and young people facing disadvantage and therefore can find themselves otherwise excluded for a variety of reasons. Increases in self-esteem, self-confidence and resilience lead to empowered young people who flourish as active citizens and can make a difference in the world.

Our non-judgmental and accepting environment also encourages positive attitudes towards others and respect for diversity; in this way our values and methods challenge inequality and discrimination. As a well established local charity, we enjoy working closely with others towards the common good.

#### OUR AIMS, IMPACTS AND VALUES

We challenge segregation through active integration of those, particularly young people, who might otherwise face challenges to inclusion. These challenges include - but are not limited to - statements and labels of disability, care experience, refugee/asylum seeker backgrounds, being young carers. Each person, whatever their label or ability, is able to realise their potential through the diverse range of activities and adaptability that circus provides.

Participants in our Circus workshops experience increases in confidence, resilience and a sense of belonging, as well as having fun! For some CYP, our work is lifechanging; we see low expectations, lack of eye contact, little or no interaction with peers transform over time. We see young people whose challenges have hardened them to social interaction regain trust in peers and adults. We see isolated children and young people forming genuine, lasting friendships which develop a life of their own outside our workshops over time. But we don't call those things out during our sessions; there's so much fun to be had when everyone's cheering everyone else on, learning new skills, learning to fail a lot and keeping going, and having fun!

We work inclusively, sustainably and collaboratively, which results in:

- empowerment of young people
- inclusion and participation
- challenges to inequality, discrimination and disadvantage
- an active welcome for everyone, with a particular focus on ensuring we remove barriers to participation.

We have a pool of 30+ skilled volunteers who work alongside our 5 part-time staff to ensure the project is safe and the young people are supported.

#### PROGRESS AGAINST OUR 2022-2023 OBJECTIVES - SUMMARY

Our 2022-2023 objectives, as stated in our annual report last year, were to:

- Continue to provide regular integrated circus workshops, with a particular focus on those facing challenges.
  - Research and develop additional sources of revenue income for the charity, with a view to increasing our reserves to reach our aim of 3-6 months running costs plus an emergency building works fund.
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# Circus Eruption

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 August 2023

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- Finalise our plans for the Mission Hall (second space) and seek funding to bring it back into full reuse, including a first floor to enable the Memorial Garden to be accessible from the building.
- Continue with our schedule of repairs and restoration of the main church, including glazing and heating.
- Increase the number of activities provided in the building - by ourselves or through hall hire.

We have succeeded in most of this - the Mission Hall plans aren't 'finalised' - that might have been optimistic - but even on that, significant progress has been made!

Crucially, our central objective of providing circus workshops where everyone can flourish has gone from strength to strength this year - more detail about these projects can be found in 'our activities' and 'highlights'.

The quality and reach of these four central projects has increased due to the dedication of an exceptional team of staff and volunteers. Markers in excess of our stated objectives were achieving the 'Investing in Volunteers' award in February 2023 (the volunteering 'quality mark'), and in spring 2023 we were awarded a 2-year Volunteering Wales Main Grant by the Wales Council for Voluntary Action (WCVA).

Use of the building has increased and it's an extraordinary resource which has secured our long term future. We are delighted to end this year celebrating our first full year in a building we actually own - an incredible achievement!

The mission hall/second space development was bolstered with a development grant from the Architectural Heritage Fund, which enabled us to draw a team together and achieve crucial investigative works and preliminary drawings. This was a huge step forward, but since then development has been slower than we intended, partly due to some unexpected emergency works on the main space which diverted our attention towards the end of this year and partly general organisational capacity. Whilst we'd love to move this on apace because we need additional workshop space, storage, office, more hospitable spaces for meetings etc, it's been right to prioritise our core work - and as our building is Grade II listed, additional development takes time and resources. We've prioritised the main space this year to ensure organisational stability - in particular we've focussed on some historic leaks and addressing a resultant dry rot outbreak, as well as finding funding for an 'air to air' heating system (this funding was eventually achieved slightly after year end, and will hopefully feature next year).

#### OUR ACTIVITIES - September 2022 - August 2023

We work with children and young people (CYP) from age 5 to 18 through four projects we label 'Eruption Workshops': Bubble Circus, Youth Circus, Junior Circus and our project for Care Experienced CYP. Our sessions have always been free at the point of use and anyone can join.

To support these workshops, we also run an 18+ skill share (primarily aimed at Eruption volunteers), one-off workshops, commissioned private workshops, training, collaboration and networking.

For Bubble, Youth and Juniors we ensure that around one third of those who join have some kind of statement or label of disability, and those with care experience or refugee/asylum seeker backgrounds are also over-represented. The point of us is integration and inclusion, and so we work hard to ensure that those who might otherwise find themselves excluded find friends and a place to belong in Circus Eruption.

# Circus Eruption

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### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 August 2023

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Crucially, we can support CYP in the long term. Because we welcome everyone, we provide support and signposting for those who drop out of eligibility elsewhere - and for those who never meet criteria, or are as yet not labelled or eligible. It also means CYP become familiar with being supported by, and supporting, those facing different challenges from themselves, or without any particular challenges we know about.

#### **Eruption Workshops:**

(a) Youth Circus - The original work of Circus Eruption (established in 1991) and still a central part of our activity. A weekly integrated 2 hour workshop during term time for up to 50 young people at a time (aged 11-19), with a dedicated welcome for those with statements/labels of disability, those from a refugee / asylum seeker background and those who are care experienced.

(b) Junior Circus - as Youth Circus but for up to 30 children at a time, aged 7-11. Established in 2017.

(c) New opportunities and routes to support for children and young people who are care experienced or on the edge of care - developing partnerships with professionals as well as direct circus workshops with CYP to increase engagement and access to services, and to build trust in order to enable CYP to engage with our long term work (for ongoing support, and prevention of future service requirements).

(d) Bubble Circus - a fortnightly workshop for 5-13 year olds and their adults, also with identical inclusion principles as Youth/Junior Circus.

#### **Youth Circus and Junior Circus:**

These are run by two experienced Circus Workshop tutors, who are in turn supported by a team of volunteers. These CYP also have the opportunity to participate in a residential and local parades.

111 children and young people participated in our Junior and Youth circuses this year; this is an increase on the year before (81) as we continued to recruit new children and young people to the work again whilst many rejoined. 64 of these were regular attendees.

#### **Development project with children and young people who are care experienced** (or at risk of becoming so):

Our dedicated development worker on this project continues to develop relevant networks and partnerships and create new ones, increasing our ability to support and signpost, and to embed a welcome in Circus Eruption for children and young people who are care experienced, or on the edge of care. This project was conceived through working with some young people in this situation and recognising the strength of what we had to offer as an organisation which can provide ongoing, familiar contact and support throughout various stages for children and young people who might find themselves in a variety of locations and with many different adults. This project is currently funded until March 2025 although continuation funding has previously been achieved.

Our development worker has this year actively connected with 8 other organisations on this project and has run workshops with 79 children and young people and 25 families, once again far exceeding the target of 50 children and young people per year. Most importantly, CYP are engaging and asking for more, and feedback tells us that they're growing in confidence, more able to focus, having fun and looking forward to more engagement. CYP, professionals and parents/carers have reported positive outcomes across the board. The CYP in one residential setting in particular have experienced significant positive impact as they are long term residents with various complex needs. Many of them

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### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 August 2023

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participated with our Youth Circus in one of the parades, which was a very significant achievement.

We successfully recruited 3 young people from this project to our long term workshops this year. This took far longer than we anticipated and underlines the importance of long term work with children and young people in these circumstances. Building trust takes time. The training and experience of our staff and volunteers proves crucial, as staff/ vols become 'trusted adults' and we are glad to respond positively to the additional time - both during and outside of sessions - that the CYP engagement represents.

#### **'Bubble Circus':**

This fortnightly Sunday afternoon workshop is for children and young people aged 5-13 and their associated adults. The Austin Bailey Foundation fund salaries for this workshop, and this year a range of people once again attended and flourished, including 65 children and 94 adults. Many of the groups attending included people facing challenges like various statements/labels of disability, care experience, and refugee/asylum seeker backgrounds. At present this is a 'drop in' rather than a consistent group, although we do have a number of regulars.

**'Sunday Skill Share':** A weekly opportunity for our volunteers and others aged 18 and over to practice their skills and use our kit in a friendly, informal environment. There is a modest donation charge for this. Numbers steadily increased during the year, ending with 65 'on the books', and 37 regular attenders.

#### **One-off Projects:**

This year we ran 2 sessions for adoptive families in the summer which were outside the capacity of our development project (COAST funding from Swansea Council) and used our building to respond to the urgent cost of living needs in the local community by opening our space as a 'warm hub' (National Grid through LocalGiving / Swansea Council Warm Hub funding). We also undertook the second part of the 'Steps to Sustainability' project through the Social Enterprise Academy, receiving additional capacity funding to develop ideas.

**Commissioned private workshops:** We provide tailored social circus workshops for a wide range of community groups and organisations throughout South Wales. These contribute to our financial sustainability, and also help to raise our profile. Much of this work is with children and young people facing disadvantage as we are well known locally for expertise in this area. We have continued to add modest 'unrestricted' staff hours to project funding in a measured way to reduce a previous over-reliance on freelancers.

An additional 2832 people participated in these bespoke external workshops, with many of these being children and young people, many of whom were facing some kind of disadvantage, label or stigma. This number is an approximation due to the high number of open access, open air workshops we ran during the spring and summer months; we have tallied approximations of the numbers we worked with at each of those events.

**Training:** Training continued this year, including youth work (levels 2 and 3), safeguarding (all levels, including 2 and 3 - and mandatory safeguarding introduction for all new volunteers, plus yearly refresher), first aid, ongoing Circomedia training and new fundraising training (see highlights!). We also had 1-day Mental Health for young people training open to all staff and volunteers, and other one-off training taken up by one or two staff/volunteers including trauma informed practice, theory of change, results based accountability. We conducted training too, including Early Years practitioners in 'loose parts' play, two large team building workshops, and training for practitioners who work with care experienced young people in using circus as part of their engagement.



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### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 August 2023

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**Collaboration and Networking:** We continue to actively connect with other organisations (we aren't listing them all here - just highlighting!).

Our Director continued to be active at a core level in the Wales branch of the Heritage Trust Network, through our ongoing connection with the Architectural Heritage Fund. We continued to participate in the brilliant CircusWorks, the umbrella body connecting youth circus organisations across the UK and Ireland. We are members of CircusWorks, the Heritage Trust Network, the Council for Wales Voluntary Youth Services (CWVYS), the Wales Council for Voluntary Action (WCVA) and Swansea Council for Voluntary Services (SCVS).

We also established a peer support group, 'Funding Kitchen', open to anyone in Swansea responsible for fundraising for a nonprofit, and ran several gatherings throughout the year. We have a joint 'legacy day' featuring Clare Routley at our building planned in October 2023 which has attracted some funding support, including a short film. We are grateful for Swansea Council for Voluntary Service for being happy to promote this and commit one of their development workers to attend. This was initiated and is held together and generally facilitated by Circus Eruption but is peer led and run, and is a crucial part of several fundraiser's diaries locally now.

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### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 August 2023

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##### Achievements and performance

##### CHRONOLOGICAL HIGHLIGHTS OF SEPT 2022 - AUGUST 2023

There's always much to celebrate and this year was no exception! Whilst the central feature and focus of our work is always our long term funded projects, around and within these are various notable moments.

Staff and Trustees began this year with our first ever 'away' **away day** in early September! We were fortunate that the new owners of **Glansevin Mansion**, Llangadog, were willing and able to support us by allowing us to use their wonderful self catering space at a significant discount as 'charity partners'. In return, we supported their connection with the local community by putting on a circus workshop for the local primary school at Glansevin on our final day! It immediately became apparent how useful and productive having everyone in the same place is; with newly appointed Trustees needing to learn about Eruption, and some Trustees from further afield, it was a great opportunity for all of us to plan and plot for the year, strategise, get excited about everything we were planning, and get to know one another better. It was also good for a very hardworking small staff team to relax a bit!

Mid September always sees the restart of our regular circus workshops - **Junior Circus, Youth Circus and Bubble Circus** after the summer break. Numbers were once again up at the start of the year and we were delighted to welcome everyone back and introduce new members of the groups too.

October was quite **building focused**, with us closing the space over half term for the builders to return for a major floor resand and final polish! This completed the look and feel of the space at last, a year after opening - the final snag and a major difference to the room. We also welcomed Cambridge Renovations formally for the first time to undertake the 'investigative works' on the second space. We'd met Chris Howard through showing some hospitality when he was doing a round Britain coast walk in late 2020, and were amazed to learn he was a heritage experienced builder - seeing our building, he was keen to consider how he could support us in future. We kept in touch... It was proving difficult for us to source competent, heritage experienced builders locally for such a small job and so we called on him to help us out on that occasion. His work and approach impressed our entire professional team and it was a joy to welcome him back - and to finally get that work done, too.

Also in the autumn we welcomed a new hall hire, to add to the weekly community choir and monthly acro yoga - a weekly **movement class** combining soft acrobatics, coordination, balance etc to support flexibility, strength and functional fitness. The instructor - himself a world class circus performer - kindly allowed Eruption staff and volunteers to join free, and went on to volunteer with us himself too.

November was a busy month for built heritage connections, as firstly our director hosted the **Swansea Built Heritage Group** we are part of, including a tour of our building, for those engaged or interested in heritage projects around our city. Our director and building manager also attended the **Heritage Trust Network conference** - on home turf in Caernarfon, as HTN move their annual gathering around the four nations of the UK. Finally, our director presented at the **Royal Institute of British Architects (RIBA) Conservation Forum** - an online gathering of over 100 architects, engaging with the journey of our building from a client perspective.

We were delighted to host hall hirers **'All About Hats'** in November! For two days, our space was gloriously overtaken by all things circus hat related; juggling, manipulation, general circus performance creativity and collaboration. This event was brilliantly organised, well attended and loads of fun!

November/December is also **parade season!** The children and young people of Circus Eruption did

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### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 August 2023

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themselves proud, with active support from our staff and volunteers, at **Gorseinon Lantern Parade**, **Cwmbwrla Parade** and even the main **Swansea Parade** (through the city centre). We bring various projects together at parades and it's an exhausting, exhilarating experience for all concerned - the stilt walkers and all the CYP absolutely amaze us with their tenacity and sparkle every year. Behind the scenes there's a lot of battery testing for the light up equipment, but it's all worth it!

In January, we began our Youth and Junior circus terms by inviting all our young people and their parents or carers to see the **Circomedia BTEC Cabaret** performance at our building. We were gifted some lights, and our building manager (a former lighting engineer!) and other staff created an incredibly theatrical atmosphere for our whole community to see the performance from the students from Bristol in style. As a group of 16-18 year olds studying towards a circus qualification in Bristol, and visiting us for the evening, they had their first experience of 'touring their show' and also as they are the same age as Circus Eruption's older young people there was plenty of inspiration for us too.

Our staff and volunteers continued with the exceptional opportunity of **Circomedia training sessions** in Bristol following a break in the autumn; these were funded through the WCVA Third Sector Resilience (TSR) funding we achieved the previous year. As many of our staff and volunteers are 'skilled amateurs', the opportunity to be taught at this level and hone skills to increase their freelance/trading potential and also to pass on to the children and young people we work with was something they could not have straightforwardly otherwise accessed, and they improved their skills and confidence significantly throughout the programme of training.

We were also gifted last minute tickets for volunteers / staff to attend press night of the **Cirque du Soliel** show at the Royal Albert Hall in London! Cirque du Soliel kindly pass a number of tickets to CircusWorks every year for distribution among their youth circus network; we were privileged to be among those selected this year. It's an amazing treat for a hardworking bunch.

Also in January, our Development worker attended the **UK Youth residential**. This was a highlight as she was able to meet representatives from about 100 other youth work organisations across the UK, and gain valuable insights as well as training, and build on the online and local communications we'd developed.

From February, our director also engaged in some learning with the WCVA TSR funding, embarking on a **diploma in Fundraising**, online with the Chartered Institute of Fundraising.

We also hosted and featured in a **Heritage Trust Network event 'Building a Resilient Organisation'** where our director and a Trustee - who had been a young person at Eruption in the 90s and is now a heritage professional in London, spoke together about board and organisation development as part of a full day schedule.

On St David's Day, 1st March, we were very proud to have been selected for a **visit from the Chair of the Charity Commission, Orlando Fraser, and Jess Williams, the Charity Commission Wales Policy and Stakeholder Engagement Manager**. We thoroughly enjoyed showing them round and introducing them to our work - they learned some circus skills as part of their visit in order for them to better understand our impacts and outcomes! We were also pleased to host an engaging 'round table' event, enabling Orlando to meet and communicate with other Swansea-based charities.

Later in March, the **Circus Village** came to our town! This is a Wales gathering for all things circus, in its second year, but this time in Swansea. The organisers were brilliant at engaging with us beforehand and making it possible for our young people to engage, and be supported by staff and volunteers. We are not a 'circus school' and performance isn't our focus, so we wanted to make sure there would be positive experiences for any children and young people we were able to take. We were exceptionally well accommodated - the young people who attended all had the time of their lives, and built

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### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 August 2023

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confidence and skills through meeting other young people and the wider circus community. It was an incredible experience - not just for the young people, but also for the staff and volunteers who supported them! We were also gifted some tickets to one of the professional shows which was a mindblowing experience for our young people too, some of whom hadn't seen a live performance before.

On March 25th, staff and trustees gathered at our building for our **mid year away day**, an opportunity for a mid-year reflection on progress and plans. This was again well attended, well structured, valuable time together.

A huge highlight in April - at the behest of a large number of the young people in our Youth Circus, we had to move our residential date (no mean feat!) because they told us they wanted to participate in the **Swansea Pride parade as Circus Eruption**, and we gladly agreed to facilitate and support this. Whilst this is a classic example of young people in the lead (not just in LGBTQ+ YP and allies driving this happening but also one YP taking personal responsibility for coordinating and supporting the 10 stilt walkers with a routine!) - it also meant a lot to a number of our volunteers and staff, some of whom have been part of Eruption for a long time and can acutely recall different times, when it would have been unimaginable that they could have participated in a Pride parade as Eruption. Our YP do love a parade but this one meant a lot to many of them, and we were incredibly proud not just of those who led the charge, but also of the large number of allies who are equally proud to stand with them.

The annual CYP **residential** then took place in May - always a highlight of the young people's year! This year we were joined by **Stiklings**, a duo who brought German Wheel, a giant inflata-ball, and fire (including amazing fire training and ensuring all the young people kept safe!). It's somehow always transformative; an opportunity for friendships to form or strengthen and for the group to gel. For some young people this is their first or only opportunity to be away from home. This year the sun shone, we took aerial for the first time supported by visiting volunteer aerial tutor Flo, others ran power ballad yoga, our older young people ran parachute games for everyone (including Junior Circus, who visited for 4 hours on the Saturday), and always amazing food, lifetime memories, and unbelievable sleep deprivation for some of the incredible staff and volunteers who make it possible, and love it too! Like everything else, the residential is always free to attend and we provide transport if needed.

For the first time, in June, Circus Eruption took over a longstanding commitment from a partner organisation to run games and workshops in the **'Green Kids' and 'Theatre and Circus' fields at Glastonbury Festival**. This was an extraordinary opportunity for our staff and volunteers to volunteer in a very different environment - to engage new audiences with Circus fun - to learn and to communicate with a wide range of people, and to share a unique experience. We provided training and briefing beforehand and support throughout, including from seasoned, experienced practitioners. Several Eruption people have engaged in this work previously with the partner organisation and so the transition was smooth and well managed. We anticipate that this will continue to be a fixture in our calendar for years to come.

Our director and development worker also attended the final **'Steps to Sustainability' celebration** event in Bristol in June; it was excellent to meet up with those they'd met online during the course and to communicate more about our project as well as hear from others.

In July our Youth and Junior Circus year ended with a visit from the **Fiery Jack family** - an incredible South Wales based family who we've grown to love as we've got to know them! They engaged the children and young people in a bunch of games before performing (to both groups). The three kids who are old enough to choose are already experienced performers, alongside mum and dad - and when it was revealed that the 14 year old who won British Youth Juggler of the Year is dyspraxic, this was met with a huge cheer, especially from one of our young people who shares that condition. It was

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# Circus Eruption

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 August 2023

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a joyful and brilliant end to an exhilarating year!

July/August tend to be busy with **trading workshops** - although this is a busy time, they also represent highlights for our team! For example, we took a large team to the National Play Day - always great fun - and we often meet children and young people at these events who benefit from joining us in the upcoming September intake, too. Community Centres, festivals, fun days, dedicated workshops for groups facing challenges, church fetes, you name it...

And then we look ahead to the coming year as it rolls around again!

#### **STAFFING, VOLUNTEERS, GOVERNANCE AND FUNDING**

All 7 staff (5FTE total) remained consistent throughout the year, achieving excellent things for those we work with.

We are staffed by:

- Director (30hrs)
- Co-Youth Circus Coordinator/Admin (two part time roles undertaken by 1 person)
- Second Co-Youth Circus Coordinator
- Outreach worker (largely responsible for organising external workshops, as well as co-delivering them and deputising on all circus projects)
- Development worker (on the 'care experienced' CYP project - also works on some policy/strategy tasks)
- Volunteer Coordinator
- Building Manager

The team have continued to work well together and independently and have been supported by a trustee book-keeper, a freelance payroll arrangement, a constructive and supportive team of trustees and a committed group of volunteers. All staff are on the same rate of pay.

This year, we had a total of 39 volunteers signed up, achieving a grand total of 2108 hours of volunteering - largely on our circus workshops, but also supporting us with work on our garden, building, and events. Our thanks to all who have dedicated time to making Circus Eruption work this year.

We formally welcomed six new Trustees to the board in Sept 2022; two with previous experience on other charity boards and with governance/strategy expertise, two from corporate backgrounds and two who have experience in heritage buildings. Of these, two had engaged in our 'pilotlight' work previously. These 'external' voices are a positive step change and strengthen our existing board, who alongside their depth of knowledge about and commitment to Circus Eruption also have a range of expertise in in strategy, accounts, participation, book-keeping. We also said a 'board goodbye' to one very longstanding Trustee this year who continues to engage, as ever, in all kinds of volunteering and ongoing support for the organisation - special thanks to Dave Owen for exceptionally long service as a Trustee, and for always stepping up.

We have continued to occasionally call on a bank of trained sessional workers when required so that

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### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 August 2023

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we have the capacity to keep up with the demand for fee paying workshops.

#### Funding

Our Junior Circus and Youth Circus projects continued to be funded by **BBC Children in Need**, to whom we are grateful for their long-term, collaborative commitment to supporting our work - for 12 years on this stint. We were devastated to learn that they were unable to continue with a further 3 year main grant after our most recent funding ended in July 2023; they informed us that there was nothing wrong with our work or our application, but that they had to make very difficult decisions in the light of their own reduced income. We are welcome to apply again in September 2024 and look forward to doing so.

We immediately plugged the gap short term by diverting £3500 from the **Herefordshire Community Foundation** (with kind permission), then very soon into the 2023-24 financial year received an emergency grant from the local Austin Bailey Foundation, and dedicated most of an unrestricted Postcode Community Trust grant received in Sept 2023. We are resilient and we did not make this abrupt loss public - we did not want to sow concern among the CYP we support as we know our work is a lifeline to many of them and we knew we'd fix it somehow - but still, the sudden nature of this was difficult organisationally.

Our development work with children and young people who are care experienced or on the edge of care continued to be funded by the **Regional Integration Fund / West Glamorgan Partnership (formerly ICF)**.

Again from **WCVA**, we were fortunate to receive a main grant to fully fund our Volunteer Coordinator on their **Volunteering Wales** programme. This meant we can confidently continue our volunteer coordinator post until at least March 2025 - and plan a volunteer residential for the first time in years!

Our second **Steps to Sustainability** award enabled us to continue with strategic development and , alongside the Social Enterprise Academy and continue to explore ideas for the second space.

Our amazing, unrestricted '**Thriving Minds**' grant from **UK Youth** continued this year. This grant, in partnership with the Julia and Hans Rausing Trust and with support from the Westminster Foundation, is a three year unrestricted grant intended to support positive mental health outcomes, and to provide a package of funding, networking and support; there's a recognition that youth work and being 'trusted adults' is crucial for young people. We have appreciated the relational approach, the support, the residential and, of course, the 3 year funding package. We had visits from UK Youth staff this year - our grant manager attended our residential and her feedback about the exceptional nature of our inclusive work was incredibly positive and a huge boost to staff and volunteers.

Swansea Council **COAST** funding enabled us to run two bespoke workshops for adoptive families (in addition to those we are able to run through our development programme).

We were able to open our building up once a week during the winter months thanks to grants from Swansea Councils **Warm Hubs** programme and also **National Grid through LocalGiving**. There was somewhere open every day, 7 days a week in the Cwmbwrla ward for local people to access a warm meal and a warm welcome, and we were delighted to be able to participate in this partnership working.

Our ongoing thanks are due to the **Architectural Heritage Fund** for their generous **Development Grant**, which we used this year to develop plans for the mission hall / second space, including part funding our buildings manager to oversee this work.

# Circus Eruption

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 August 2023

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At the very end of the year, we received a grant from the **WCVA Catalyst fund** for a contactless donation point and two short films about our building. We have long wanted to tell the tale of our incredible space but weren't able to justify the time and effort into creating bespoke applications - through accessing coaching support related to our building, we were also invited to apply for this grant which has the potential to make a huge difference to our future! We are preparing for filming for 'our story', explaining the background to our purchase and our journey towards reuse, and 'our future', unpacking more of our hopes and plans for the second space/mission hall.

#### Financial review

During the year the charity's total income was £184,331 (2022 - £318,558), with total expenditure on raising funds and charitable activities in the year of £220,723 (2022 - £266,583). The Charity's net expenditure for the year amounted to £36,392 (compared to net income in 2022 of £51,975).

Total restricted income for the year amounted to £110,713 (2022 - £251,046). A full breakdown of restricted income is shown in note 5 to the accounts.

There were restricted funds received during the year from Children in Need, West Glamorgan Regional Partnership (RIF), The Architectural Heritage Fund, WCVA, National Grid through LocalGiving, Swansea Council, Steps to Sustainability, Herefordshire Community Foundation, Austin Bailey Foundation and Asda Foundation. These funds were expended on salaries and agreed overheads. Any unspent revenue income is carried forward to next year.

The total restricted funds at the year end amount to £16,592 (2022 - £43,297).

The total unrestricted funds at the year end amount to £78,101 (2022 - £85,788).

The total free reserves at the year end amount to £55,822 (2022 - £68,950).

#### INVESTMENT POLICY

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit. The charity has a policy of keeping surplus liquid funds in short-term deposits which can be accessed readily.

#### RESERVES POLICY

Circus Eruption aims to keep 3-6 months of running costs, plus a dedicated sum in case of emergency requirements to the building. The policy will be reviewed annually or when significant changes occur in the organisation.

#### RISK MANAGEMENT

The trustees have examined the major risks to which the charity is exposed, in particular those related to the organisations and finances of the charity, and are satisfied that systems are in place to mitigate our exposure to the major risks identified.

# Circus Eruption

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 August 2023

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##### Plans for future periods

##### THE FUTURE

Our objectives for the year September 2023 - August 2024 are to:

- Continue our four central integrated circus workshop projects, with a focus on those facing challenges, to ensure quality of delivery and impact, continuing to ensure children and young people are central to all projects and developments.
- Research and develop additional sources of revenue income for the charity, with a view to increasing our reserves to reach our aim of 3-6 months running costs plus an emergency building works fund.
- Continue with repair and restoration of both parts of our building, including installing heating in the main space.
- Revisit our Governing Documents, ensuring that they are fit for purpose and enable us to engage and support people effectively.
- Ensure that plans are realistic, achievable, within our means, and that our staff, board and volunteers are equipped to deliver.

These objectives are largely about sustaining our work, participation, governance, and ensuring that growth is modest and in proportion to capacity, and that we prioritise the quality and long term sustainability of delivering our charitable objects.

We currently find ourselves in a context where wellbeing, inclusion and sustainability are highly valued, not least as a result of the Wellbeing of Future Generations Act (Wales, 2015). At the same time, the cost of living crisis has had a direct impact on our work; the loss of our BBC Children in Need funding was - we were told - a direct result of decreased donations to CiN, and not related to the quality of our application. Of course we are also resilient and plugged the immediate gap, but it's not easy. As an inclusion charity with an inherently sustainable building, we feel well placed to serve and support people long term. We are mindful of the possibility that current funding pots directed at wellbeing / cost of living might not be repeated, and as the grant funding landscape is increasingly challenging, we are focussed on ensuring that we don't overreach, and that we maintain a healthy diversity of income streams.

We are a circus inclusion project, and circus and theatre arts will always be a central feature of our work. Our main space lends itself to that; it's beautiful - and extremely theatrical! Alongside this, we have the opportunity to work with others to develop or facilitate new projects and ideas according to what is most needed and wanted to reduce stigma and isolation.

We feel that Circus Eruption and our building have secured one another's future, in effect, and we look forward to continuing and extending our 3 decades strong legacy of creating an inclusive and welcoming atmosphere which enables people to build confidence and resilience, be part of something, and have fun.



# **Circus Eruption**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 August 2023**

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#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 30 May 2024 and signed on behalf of the board of trustees by:

T O'Brien  
Trustee

# **Circus Eruption**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Circus Eruption**

**Year ended 31 August 2023**

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I report to the trustees on my examination of the financial statements of Circus Eruption ('the charity') for the year ended 31 August 2023.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Carl West  
ACA

Independent Examiner

144 Walter Road  
Swansea  
SA1 5RW

# Circus Eruption

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	28,747	110,713	139,460	275,094
Charitable activities	6	36,356	–	36,356	42,217
Investment income	7	159	–	159	8
Other income	8	8,356	–	8,356	1,239
<b>Total income</b>		<u>73,618</u>	<u>110,713</u>	<u>184,331</u>	<u>318,558</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	11,949	–	11,949	10,583
Expenditure on charitable activities	10,11	70,432	138,342	208,774	256,000
<b>Total expenditure</b>		<u>82,381</u>	<u>138,342</u>	<u>220,723</u>	<u>266,583</u>
<b>Net (expenditure)/income</b>		<u>(8,763)</u>	<u>(27,629)</u>	<u>(36,392)</u>	<u>51,975</u>
Transfers between funds		(924)	924	–	–
<b>Other recognised gains and losses</b>					
Gains/(losses) from revaluation of land and buildings		2,000	–	2,000	3,683
<b>Net movement in funds</b>		<u>(7,687)</u>	<u>(26,705)</u>	<u>(34,392)</u>	<u>55,658</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		85,788	43,297	129,085	73,427
<b>Total funds carried forward</b>		<u>78,101</u>	<u>16,592</u>	<u>94,693</u>	<u>129,085</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 20 to 34 form part of these financial statements.

# Circus Eruption

## Company Limited by Guarantee

### Statement of Financial Position

31 August 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	17	101,280	102,338
<b>Current assets</b>			
Debtors	18	12,884	74,714
Cash at bank and in hand		65,148	62,896
		<u>78,032</u>	<u>137,610</u>
<b>Creditors: amounts falling due within one year</b>	19	<u>5,618</u>	<u>25,363</u>
<b>Net current assets</b>		<u>72,414</u>	<u>112,247</u>
<b>Total assets less current liabilities</b>		173,694	214,585
<b>Creditors: amounts falling due after more than one year</b>	20	<u>79,000</u>	<u>85,500</u>
<b>Net assets</b>		<u>94,694</u>	<u>129,085</u>
<b>Funds of the charity</b>			
Restricted funds		16,593	43,297
Unrestricted funds		<u>78,101</u>	<u>85,788</u>
<b>Total charity funds</b>	22	<u>94,694</u>	<u>129,085</u>

For the year ending 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 20 to 34 form part of these financial statements.

# **Circus Eruption**

## **Company Limited by Guarantee**

### **Statement of Financial Position** *(continued)*

**31 August 2023**

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These financial statements were approved by the board of trustees and authorised for issue on 30 May 2024, and are signed on behalf of the board by:

T O'Brien  
Trustee

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The notes on pages 20 to 34 form part of these financial statements.

# Circus Eruption

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 August 2023

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 92a Stepney Street, Cwmbwrla, Swansea, SA5 8BD.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

# Circus Eruption

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2023

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#### 3. Accounting policies *(continued)*

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Building Improvements Designated Fund**

Circus Eruption has received restricted funding for building improvements to the former St Luke's Church.

The building can be used for the Charity's general activity, the restriction has been satisfied upon full expenditure and completion of the project, therefore the fund was transferred to an unrestricted designated fund as at the year end. The building improvement funds were fully expended as at 31st August 2023, therefore the balance in designated funds has been transferred to unrestricted general funds.

As at 31st August 2023, Circus Eruption adopted the revaluation model to value land and buildings. The fair value of the property as at 31/8/23 was £100,000 resulting in a profit on revaluation of £2,000. The revaluation profit has been allocated to the unrestricted general fund.

Total value of Building Improvements Designated Fund as at 31/8/2023 is £0 (31st August 2022 £7,852).

# Circus Eruption

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

---

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.



# Circus Eruption

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2023

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#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	50 years straight line basis
Equipment	-	25% straight line

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The company is limited by guarantee and does not have a share capital. The liability of the members in the event of the company being liquidated is limited to £1 per member.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	6,247	—	6,247

# Circus Eruption

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Grants</b>			
Children in Need	500	28,477	28,977
City and County of Swansea - Warm hubs	—	960	960
City and County of Swansea - COAST	—	2,438	2,438
West Glamorgan Regional Partnership (RIF)	—	25,589	25,589
Architectural Heritage Fund	—	20,000	20,000
WCVA Walter Dickie Leadership Bursary	—	—	—
WCVA Volunteering Wales	—	11,250	11,250
WCVA Catalyst	—	3,000	3,000
Welsh Government	—	—	—
Austin Bailey Foundation - Bubble Circus	—	2,583	2,583
Asda Foundation	—	1,500	1,500
Herefordshire Community Foundation	—	3,500	3,500
Coop Foundation	—	—	—
National Lottery Heritage Fund	—	—	—
Pobl Community Chest Grant	—	—	—
Youth Support Grant	—	—	—
WCVA Third Sector Resilience Fund	—	—	—
SBUHB Cwmbwrla Partnership	—	—	—
SBUHB - ICF Winter Grant	—	—	—
Steps to Sustainability	—	5,000	5,000
Gordon Gibson	—	—	—
National Grid - Local Giving	—	6,416	6,416
UK Youth Grant	22,000	—	22,000
	<u>28,747</u>	<u>110,713</u>	<u>139,460</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	4,048	—	4,048

# Circus Eruption

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Grants</b>			
Children in Need	–	32,734	32,734
City and County of Swansea - Warm hubs	–	–	–
City and County of Swansea - COAST	–	–	–
West Glamorgan Regional Partnership (RIF)	–	23,585	23,585
Architectural Heritage Fund	–	30,000	30,000
WCVA Walter Dickie Leadership Bursary	–	1,250	1,250
WCVA Volunteering Wales	–	14,799	14,799
WCVA Catalyst	–	–	–
Welsh Government	–	60,227	60,227
Austin Bailey Foundation - Bubble Circus	–	1,667	1,667
Asda Foundation	–	–	–
Herefordshire Community Foundation	–	–	–
Coop Foundation	–	10,000	10,000
National Lottery Heritage Fund	–	9,958	9,958
Pobl Community Chest Grant	–	1,000	1,000
Youth Support Grant	–	13,200	13,200
WCVA Third Sector Resilience Fund	–	29,946	29,946
SBUHB Cwmbwrla Partnership	–	8,680	8,680
SBUHB - ICF Winter Grant	–	5,000	5,000
Steps to Sustainability	–	5,000	5,000
Gordon Gibson	–	4,000	4,000
National Grid - Local Giving	–	–	–
UK Youth Grant	20,000	–	20,000
	<u>24,048</u>	<u>251,046</u>	<u>275,094</u>

#### 6. Charitable activities

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	<b>Total Funds 2022 £</b>
Circus workshops	<u>36,356</u>	<u>36,356</u>	<u>42,217</u>	<u>42,217</u>

#### 7. Investment income

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	<b>Total Funds 2022 £</b>
Bank interest receivable type 1	<u>159</u>	<u>159</u>	<u>8</u>	<u>8</u>

# Circus Eruption

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

#### 8. Other income

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Rental income	2,470	2,470	780	780
Other income	5,886	5,886	459	459
	<u>8,356</u>	<u>8,356</u>	<u>1,239</u>	<u>1,239</u>

#### 9. Costs of raising donations and legacies

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Costs of raising funds	11,949	11,949	10,583	10,583

#### 10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2023 £</b>
Activity type 1	66,904	138,342	205,247
Support costs	3,528	—	3,527
	<u>70,432</u>	<u>138,342</u>	<u>208,774</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Activity type 1	5,527	247,032	252,559
Support costs	3,441	—	3,441
	<u>8,968</u>	<u>247,032</u>	<u>256,000</u>

#### 11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	<b>Total funds 2023 £</b>	Total fund 2022 £
Activity type 1	205,247	—	205,247	252,559
Governance costs	—	3,527	3,527	3,441
	<u>205,247</u>	<u>3,527</u>	<u>208,774</u>	<u>256,000</u>

# Circus Eruption

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

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#### 12. Analysis of support costs

	Analysis of support costs activity 1	Total 2023	Total 2022
	£	£	£
Finance costs	245	245	98
Support costs - Accountancy	3,135	3,135	3,345
	<u>3,380</u>	<u>3,380</u>	<u>3,443</u>

#### 13. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>3,058</u>	<u>3,149</u>

#### 14. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,950</u>	<u>2,250</u>

#### 15. Staff costs

The average head count of employees during the year was 5 (2022: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff	<u>5</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees in the year.

# Circus Eruption

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2023

#### 17. Tangible fixed assets

	Freehold property £	Equipment £	Total £
<b>Cost</b>			
<b>At 1 September 2022 and 31 August 2023</b>	<u>100,000</u>	<u>20,315</u>	<u>120,315</u>
<b>Depreciation</b>			
At 1 September 2022	–	17,977	17,977
Charge for the year	2,000	1,058	3,058
Revaluations	<u>(2,000)</u>	<u>–</u>	<u>(2,000)</u>
<b>At 31 August 2023</b>	<u>–</u>	<u>19,035</u>	<u>19,035</u>
<b>Carrying amount</b>			
<b>At 31 August 2023</b>	<u>100,000</u>	<u>1,280</u>	<u>101,280</u>
At 31 August 2022	<u>100,000</u>	<u>2,338</u>	<u>102,338</u>

#### Tangible fixed assets held at valuation

##### Land & Buildings Revaluation

The Charity has opted, after the initial recognition at cost, to use the revaluation model to value land and buildings as at the year end. Land & Buildings are measured at fair value at date of revaluation less any subsequent accumulated depreciation or impairment.

The revaluation was carried out by an independent valuer, RJ Chartered Surveyors. The fair value of the property as at 12th June 2023 was valued at £100,000. Revaluation of the building will initially be carried out annually to ensure the carrying amount does not differ materially from the fair value at the end of the reporting period.

In respect of tangible fixed assets held at valuation, the aggregate cost, depreciation and comparable carrying amount that would have been recognised if the assets had been carried under the historical cost model are as follows:

	Freehold property £
<b>At 31 August 2023</b>	
Aggregate cost	271,784
Aggregate depreciation	<u>(17,041)</u>
<b>Carrying value</b>	<u>254,743</u>
At 31 August 2022	
Aggregate cost	271,784
Aggregate depreciation	<u>(11,606)</u>
Carrying value	<u>260,178</u>

# Circus Eruption

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2023

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##### 18. Debtors

	<b>2023</b>	2022
	<b>£</b>	£
Trade debtors	3,668	3,850
Prepayments and accrued income	689	661
Other debtors	8,527	70,203
	<u>12,884</u>	<u>74,714</u>

##### 19. Creditors: amounts falling due within one year

	<b>2023</b>	2022
	<b>£</b>	£
Trade creditors	734	18,284
Accruals and deferred income	1,950	1,800
Social security and other taxes	1,060	2,604
Other creditors	1,874	2,675
	<u>5,618</u>	<u>25,363</u>

##### 20. Creditors: amounts falling due after more than one year

	<b>2023</b>	2022
	<b>£</b>	£
Coop Loan	22,000	27,500
Other creditors	57,000	58,000
	<u>79,000</u>	<u>85,500</u>

##### 21. Pensions and other post retirement benefits

During the year ended 31st August 2023, Scottish Widows Pensions refunded £4,103 to the charity. The refund related to overpaid pension contributions dating back to June 2016. The charity had made duplicate workplace pension payments on behalf of one employee. The income has been recorded in the SOFA as other income.

# Circus Eruption

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2023

#### 22. Analysis of charitable funds

##### Unrestricted funds

	At 1 Sep 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Aug 2022 £
General funds	78,019	73,618	(82,381)	6,845	2,000	78,101
Building improvement fund	7,769	—	—	(7,769)	—	—
	<u>85,788</u>	<u>73,618</u>	<u>(82,381)</u>	<u>(924)</u>	<u>2,000</u>	<u>78,101</u>

	At 1 Sep 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Aug 2022 £
General funds	28,801	67,512	(19,551)	1,257	—	78,019
Building improvement fund	4,169	—	—	(83)	3,683	7,769
	<u>32,970</u>	<u>67,512</u>	<u>(19,551)</u>	<u>1,174</u>	<u>3,683</u>	<u>85,788</u>

##### Restricted funds

	At 1 Sep 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Aug 2022 £
Children in Need City and County of Swansea - Warm hubs	1,934	28,477	(29,825)	(586)	—	—
SCVS	—	960	(960)	—	—	—
Pilgrim Trust	1,245	—	(622)	—	—	623
West Glamorgan Regional Partnership (RIF)	—	—	(1,560)	—	—	(1,560)
Architectural Heritage Fund	2,064	25,589	(28,161)	1,511	—	1,003
	—	20,000	(20,000)	—	—	—



# Circus Eruption

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2023

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##### 22. Analysis of charitable funds *(continued)*

Community Foundation Wales	5,000	–	(5,000)	–	–	–
Walter Dickie Leadership Bursary	1,250	–	(1,250)	–	–	–
WCVA Volunteering Wales	–	11,250	(9,817)	–	–	1,433
Austin Bailey Foundation - Bubble Circus Postcode	208	2,583	(2,449)	–	–	342
Community Grant Co-op Foundation Welsh	–	–	–	–	–	–
Government - CADW	–	–	–	–	–	–
National Lottery Heritage Fund	6,979	–	(6,879)	–	–	100

# Circus Eruption

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2023

#### 22. Analysis of charitable funds *(continued)*

Pobl Community Chest Grant	–	–	–	–	–	–
Youth Support Grant	–	–	–	–	–	–
WCVA Third Sector Resilience Fund	23,617	–	(14,879)	–	–	8,738
Swansea Bay Uni Health Board - Cwmbwrla Partnership	–	–	–	–	–	–
SBUHB - ICF	–	–	–	–	–	–
Winter Grant	–	–	–	–	–	–
Steps to Sustainability	1,000	5,000	(6,000)	–	–	–
Gordon Gibson	–	–	–	–	–	–
National Grid - Local Giving	–	6,416	(6,416)	–	–	–
Asda Foundation	–	1,500	(1,500)	–	–	–
Herefordshire Community Foundation	–	3,500	–	–	–	3,500
City and County of Swansea - COAST	–	2,438	(2,438)	–	–	–
WCVA Catalyst	–	3,000	(586)	–	–	2,414
	<u>43,297</u>	<u>110,713</u>	<u>(138,342)</u>	<u>925</u>	<u>–</u>	<u>16,593</u>

	At 1 Sep 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Aug 2022 £
Children in Need City and County of Swansea - Warm hubs	214	32,735	(31,014)	–	–	1,935
SCVS	3,300	–	(3,300)	–	–	–
Pilgrim Trust	1,867	–	(623)	–	–	1,244
West Glamorgan Regional Partnership (RIF)	–	–	–	–	–	–
Architectural Heritage Fund	5,498	23,584	(27,018)	–	–	2,064
Community Foundation Wales	–	30,000	(30,000)	–	–	–
	13,333	–	(8,333)	–	–	5,000

# Circus Eruption

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2023

#### 22. Analysis of charitable funds *(continued)*

Walter Dickie Leadership Bursary	245	1,250	(297)	52	—	1,250
WCVA Volunteering Wales	—	14,799	(14,799)	—	—	—
Austin Bailey Foundation - Bubble Circus	1,000	1,666	(2,458)	—	—	208
Postcode Community Grant	15,000	—	(15,000)	—	—	—
Co-op Foundation Welsh Government - CADW	—	10,000	(10,000)	—	—	—
National Lottery Heritage Fund	—	60,227	(60,227)	—	—	—
Pobl Community Chest Grant	—	9,958	(2,979)	—	—	6,979
Youth Support Grant	—	1,000	(764)	(236)	—	—
WCVA Third Sector Resilience Fund	—	13,200	(13,200)	—	—	—
Swansea Bay Uni Health Board - Cwmbwrla Partnership	—	29,947	(6,330)	—	—	23,617
SBUHB - ICF Winter Grant	—	8,680	(7,690)	(990)	—	—
Steps to Sustainability	—	5,000	(5,000)	—	—	—
Gordon Gibson National Grid - Local Giving	—	5,000	(4,000)	—	—	1,000
Asda Foundation Herefordshire Community Foundation	—	4,000	(4,000)	—	—	—
City and County of Swansea - COAST	—	—	—	—	—	—
WCVA Catalyst	—	—	—	—	—	—
	<u>40,457</u>	<u>251,046</u>	<u>(247,032)</u>	<u>(1,174)</u>	<u>—</u>	<u>43,297</u>

# Circus Eruption

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

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#### 23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	100,657	623	101,280
Current assets	62,063	15,969	78,032
Creditors less than 1 year	(5,618)	–	(5,618)
Creditors greater than 1 year	(79,000)	–	(79,000)
<b>Net assets</b>	<u>78,102</u>	<u>16,592</u>	<u>94,694</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	100,986	1,352	102,338
Current assets	48,219	89,391	137,610
Creditors less than 1 year	(12,258)	(13,105)	(25,363)
Creditors greater than 1 year	(85,500)	–	(85,500)
<b>Net assets</b>	<u>51,447</u>	<u>77,638</u>	<u>129,085</u>

# **Circus Eruption**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 August 2023**

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**The following pages do not form part of the financial statements.**

# Circus Eruption

## Company Limited by Guarantee

### Detailed Statement of Financial Activities

Year ended 31 August 2023

	2023 £	2022 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	6,247	4,048
Children in Need	28,977	32,734
City and County of Swansea - Warm hubs	960	—
City and County of Swansea - COAST	2,438	—
West Glamorgan Regional Partnership (RIF)	25,589	23,585
Architectural Heritage Fund	20,000	30,000
WCVA Walter Dickie Leadership Bursary	—	1,250
WCVA Volunteering Wales	11,250	14,799
WCVA Catalyst	3,000	—
Welsh Government	—	60,227
Austin Bailey Foundation - Bubble Circus	2,583	1,667
Asda Foundation	1,500	—
Herefordshire Community Foundation	3,500	—
Coop Foundation	—	10,000
National Lottery Heritage Fund	—	9,958
Pobl Community Chest Grant	—	1,000
Youth Support Grant	—	13,200
WCVA Third Sector Resilience Fund	—	29,946
SBUHB Cwmbwrla Partnership	—	8,680
SBUHB - ICF Winter Grant	—	5,000
Steps to Sustainability	5,000	5,000
Gordon Gibson	—	4,000
National Grid - Local Giving	6,416	—
UK Youth Grant	22,000	20,000
	<u>139,460</u>	<u>275,094</u>
<b>Charitable activities</b>		
Circus workshops	<u>36,356</u>	<u>42,217</u>
<b>Investment income</b>		
Bank interest receivable type 1	<u>159</u>	<u>8</u>
<b>Other income</b>		
Rental income	2,470	780
Other income	<u>5,886</u>	<u>459</u>
	<u>8,356</u>	<u>1,239</u>
<b>Total income</b>	<u><u>184,331</u></u>	<u><u>318,558</u></u>

# Circus Eruption

## Company Limited by Guarantee

### Detailed Statement of Financial Activities *(continued)*

Year ended 31 August 2023

	2023 £	2022 £
<b>Expenditure</b>		
<b>Costs of raising donations and legacies</b>		
Wages and salaries	10,042	9,013
Rent	890	598
Insurance	308	328
Other motor/travel costs	214	145
Other office costs	2	2
Training	493	497
	<u>11,949</u>	<u>10,583</u>
 <b>Expenditure on charitable activities</b>		
Wages and salaries	123,849	111,160
Pension costs	2,736	2,975
Rent	10,980	7,374
Repairs and maintenance	4,822	82,928
Insurance	3,801	4,046
Other motor/travel costs	2,637	1,787
Legal and professional fees	20,521	13,488
Other office costs	21	27
Depreciation	3,058	3,149
Other interest payable and similar charges	242	96
Play Equipment	1,433	3,110
Training	6,082	6,124
Freelance on external workshops and projects	20,022	14,888
Sundry expenses	1,683	871
Accommodation and meals	1,850	1,600
Project expenses	5,037	2,377
	<u>208,774</u>	<u>256,000</u>
 <b>Total expenditure</b>	<u>220,723</u>	<u>266,583</u>
 <b>Net (expenditure)/income</b>	<u>(36,392)</u>	<u>51,975</u>

# Circus Eruption

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2023

	2023 £	2022 £
<b>Costs of raising donations and legacies</b>		
<b>Costs of raising funds</b>		
Wages and salaries	10,042	9,013
Premises costs	890	598
Insurance	308	328
Travel costs	214	145
Postage, stationery and advertising	2	2
Training	493	497
	<u>11,949</u>	<u>10,583</u>
<b>Costs of raising donations and legacies</b>	<u>11,949</u>	<u>10,583</u>
<b>Expenditure on charitable activities</b>		
<b>Activity type 1</b>		
<b>Activities undertaken directly</b>		
Wages/salaries	123,849	111,160
Pension costs	2,736	2,975
Premises costs	10,980	7,374
Property repairs	4,822	82,928
Insurance	3,801	4,046
Motor and travel costs	2,637	1,787
Direct charitable activity 1 - legal and professional fees	17,236	10,143
Postage, stationery and advertising	21	27
Depreciation	3,058	3,149
Play equipment	1,433	3,110
Training	6,082	6,124
Freelance on external workshops and projects	20,022	14,888
Sundry expenses	1,683	871
Accommodation and meals	1,850	1,600
Project expenses	5,037	2,377
	<u>205,247</u>	<u>252,559</u>
<b>Governance costs</b>		
Accountancy fees	3,285	3,345
Governance costs - other finance costs	242	96
	<u>3,527</u>	<u>3,441</u>
<b>Expenditure on charitable activities</b>	<u>208,774</u>	<u>256,000</u>