

**Circus Eruption**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 August 2022**

**GORDON DOWN & COMPANY LIMITED**

Accountants and business advisors  
144 Walter Road  
Swansea  
SA1 5RW

# **Circus Eruption**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 August 2022**

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# Circus Eruption

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 31 August 2022

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2022.

#### Reference and administrative details

<b>Registered charity name</b>	Circus Eruption
<b>Charity registration number</b>	1063928
<b>Company registration number</b>	03278236
<b>Principal office and registered office</b>	92a Stepney Street Cwmbwrla Swansea SA5 8BD

#### The trustees

P Burton	(Resigned 14 September 2021)
D Owen	
F I Dunstan-Davies	
S F Hanbury	
T O'Brien	
M D Havard	(Resigned 14 February 2022)
A Smith	
B N Hyde	

<b>Independent examiner</b>	Carl West ACA 144 Walter Road Swansea SA1 5RW
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#### Structure, governance and management

##### Governing document

The organisation is a charitable company, limited by guarantee. The company was incorporated on 14th November 1996 and registered as a charity on 15th October 1996. The charitable company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

##### Appointment of trustees

The trustees are also the directors of Circus Eruption for the purposes of company law. The rules regarding the number of trustees and their appointment, reappointment and removal are contained in the Articles of Association to which reference should be made. New trustees are appointed by the board of trustees.

# **Circus Eruption**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 August 2022**

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#### **Structure, governance and management *(continued)***

##### **Trustees induction and training**

All new trustees receive an induction pack of information about Circus Eruption and guidance on their responsibilities as charity trustees and company directors. The induction pack provides information on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and informs them of the content of the Memorandum and Articles of Association, the committee and decision-making process, the business plan and the recent financial performance of the charity.

##### **Organisation**

Circus Eruption is managed by a board of trustees numbering no less than 3 unrelated persons, with the day to day running carried out by staff who undertake roles including running activities and workshops, development, management, volunteer coordination, administration, outreach and facilities/building oversight. Volunteers support our circus workshops, and our building/garden upkeep. The young people play an active role in planning activities and deciding the future development of their circus workshops and the organisation more widely.

##### **Related parties and co-operation with other organisations**

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity with a production company, contracted actor, performer or exhibitor must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party.

# Circus Eruption

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

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#### Objectives and activities

Circus Eruption is a registered charity (no 1063928) and was founded in 1991 as the first integrated youth circus in the UK. We are a 'social circus' project - we use the medium of circus skills to enable disadvantaged young people of all abilities to maximise their potential through inclusion, participation and empowerment, increases in self-esteem, self-confidence and resilience lead to empowered young people who flourish as active citizens and can make a difference in the world.

Our non-judgmental and accepting environment also encourages positive attitudes towards others and respect for diversity; in this way our values and methods challenge inequality and discrimination. As a well-established local charity, we enjoy working closely with others towards the common good.

#### OUR AIMS, IMPACTS AND VALUES

We aim to challenge segregation through active integration of those, particularly young people, who might otherwise face challenges to inclusion. Each person, whatever their label or ability, is able to realise their potential through the diverse range of activities and adaptability that circus provides.

Participants in our Circus workshops experience increases in confidence, resilience and a sense of belonging, as well as having fun!

We work inclusively, sustainably and collaboratively, which results in:

- empowerment of young people
- inclusion and participation
- challenges to inequality, discrimination and disadvantage
- an active welcome for everyone, with a particular focus on ensuring we remove barriers to participation.

We have a pool of 30+ skilled volunteers who work alongside our 5 part-time staff to ensure the project is safe and the young people are supported.

#### PROGRESS AGAINST OUR 2020-2021 OBJECTIVES - SUMMARY

Our objectives for the year September 2020 - August 2021, as stated in our annual report last year, were to:

- Make our existing projects, outreach work and any new projects we undertake the best they can be by supporting everyone to 'make Circus work for them' - and to continue to be flexible, creative and responsive in the context and actively support our collective recovery from COVID-19
- Continue to progress the conservation, restoration and renovation of the main space, and to further our plans for the second space, in ways which demonstrate good practice socially and environmentally.
- To act on and develop our strategic plan.

Again, we have met with success in all areas, and as we ventured forward to restarting in person workshops again it's been a year of positive steps on all counts.

**At the heart of our organisation are our circus workshops, which gained momentum throughout the year.** Our Tuesday workshops gathered pace and the children and young people once again had the opportunity to participate in parades, which was enthusiastically taken up and saw the young people perform on a long, well attended parade through the city centre, as well as the ever

# Circus Eruption

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 August 2022

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popular Gorseinon parade. There was also a very welcome return in May 2022 for their sorely missed yearly residential, which hadn't happened for 2 years. This is an important part of the Eruption year, where friendships are consolidated, skills are honed and we bring in qualified tutors to support exceptional skills which aren't in our day to day repertoire. This year we welcomed Stiklings CIC who supported everyone to safely experience German Wheel and to play with fire! We also continued our project with children and young people who are care experienced / edge of care, increasing positive engagements and establishing and continuing networks with relevant professionals. 'Bubble Circus' was reinstated and we achieved some funding towards it for the first time, and 'big kids play' was rebranded 'Sunday Skill Share'. All projects gathered momentum as we regrouped.

#### **There was a particular reason for our increased impetus - we are delighted to report that in October 2021 we were finally able to open our own building!**

This was an exceptional moment for an organisation of 30 years standing; it was the realisation of a long held ambition and the culmination of over a decade of increased organisational stability. Having run our weekly integrated circus workshop in the same school hall for 23 years, we then spent almost 6 years pre-pandemic in various charity let properties and a rental, moving workshop venues 4 times and office 6 times. Despite a general trajectory of growth, these moves presented a real challenge.

The process of securing, restoring and finally opening a beautiful Grade II listed former church took three years in total as we first viewed the property in October 2018. We are incredibly proud of what we have achieved as a small inclusion charity in creating a new, permanent use for a heritage property at risk. While there's still much more to do, and a lot more ambition to come, being able to open a room of our own which everyone can access circus fun as well as other forms of constructive community connection is a landmark achievement. The property has secured our future organisationally and our organisation has also secured the future of the former church building.

In the background, we were able to plan our first 'away days' for September 2022 through a new connection with Glansevin Mansion, gathering all staff and Trustees, including those who were newly recruited, to look at strategy, governance and the future.

#### **OUR ACTIVITIES - September 2021 - August 2022**

The organisation continued to run several distinct projects this year. Our two central funded projects continued and flourished, and we were able to return in full to in person work.

##### **Eruption Workshops:**

(a) Tuesday night Circus - The original work of Circus Eruption and still a central part of our activity. A weekly integrated workshop in the centre of Swansea for 50 young people (aged 11-19), at least a third of whom have labels of additional needs or disability. We also create a specific welcome for those from a refugee / asylum seeker background.

(b) Junior Circus - aimed at children with disability labels aged 7-11 and their siblings, and those with a refugee/asylum seeker background.

(c) New opportunities and routes to support for children who are care experienced or on the edge of care.

Tuesday Night and Junior Circus are run by two experienced Circus Workshop tutors, who are in turn supported by a team of volunteers. They are currently funded by BBC Children in Need, whose 'main grant' funding has enabled this work to flourish for over a decade. These young people also have the

# Circus Eruption

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 August 2022

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opportunity to participate in 'holiday weeks' (dedicated daytime workshops in the school holidays), a residential and local parades. The parades and residential had been impossible during Covid and their return was incredibly welcome; both went smoothly although the residential was harder work than usual for staff and volunteers, likely due to the challenges of the previous couple of years. In addition to this, staff conducted 'outreach workshops' in recognition that some children and young people require 'bridging workshops' in order to access the larger group on a longer term basis. This funding (from BBC Children in Need) is dependent on yearly reports, and a 3-year reapplication cycle (next reapplication 2023).

81 children and young people participated in our BBC CiN activities this year; this is a marked increase on the year before (38) as we were able to recruit new children and young people to the work again whilst continuing to support those who were already part of Eruption.

Our work with children and young people who are care experienced (or at risk of becoming so) was first established in the spring of 2019, and had just started to get going in March 2020. The work continued after lockdown, with our dedicated development worker on this project continuing to develop relevant networks and partnerships and create new ones, increase our ability to support and signpost, and to embed a welcome in Circus Eruption for children and young people who are care experienced, or on the edge of care. Throughout various lockdowns, staff were still able to meet with young people online and occasionally in person, in various settings. This project was conceived through working with some young people in this situation and recognising the strength of what we had to offer as an organisation which can provide ongoing, familiar contact and support throughout various stages for children and young people who might find themselves in a variety of locations and with many different adults. This project is funded by the West Glamorgan Regional Partnership Regional Integration Fund (RIF) until March 2024.

Our development worker has this year actively connected with 10 other organisations on this project and has run workshops with 95 children and young people and 35 families, once again far exceeding the target of 50 children and young people per year. Most importantly, CYP are engaging and asking for more, and feedback tells us that they're growing in confidence, more able to focus, having fun and looking forward to more engagement. CYP, professionals and parents/carers have reported positive outcomes across the board. In the 21-22 year we have continued to build trust and engage, but did not recruit additional young people from this project to our long term workshops, although some were expressing interest at the end of the year. We work at their pace and introduce slowly to our wider work; most of the children and young people facing these circumstances have to contend with a lot of new experiences and new people, many of which unfortunately are not long term. Therefore an important part of our work is about building trust and being there in the long term, on this project and, of course, permanently in our building. It's still the aim to find ways to integrate those who want to engage further into our long term work, and a separate but related aim to recruit care experienced volunteers. It's definitely the case that the effects of the pandemic have slowed this process but we are still seeing very positive outcomes across the board.

**'Bubble Circus'!** This fortnightly Sunday afternoon workshop is volunteer-led and run, for children and young people aged 5-13 and their associated adults. This had always been volunteer led and run, and we started the year not having the additional capacity to reopen it after the pandemic and opening our building. However, we were delighted to achieve 3 year funding from the Austin Bailey Foundation towards salaries for this workshop in January 2022, enabling us to restart it twice a month from February 2022. For the six months that it ran a range of families, (including 46 children and 65 adults) many facing challenges, attended and flourished!

**'Sunday Skill Share'** (rebranded this year from 'Big Kids Play'): A weekly opportunity for volunteers and others aged 18 and over to practice their skills and use our kit in a friendly, informal environment.

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# Circus Eruption

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 August 2022

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There is a modest donation charge for this. Numbers steadily increased during the year, ending with 47 'on the books', and about 25 regular attenders.

#### **One-off Projects:**

It ended up being a surprisingly busy year for one-off projects!

This year we received a Youth Support Grant to work with two secondary schools and ten primary schools to support the transition from primary to secondary school for the primary Year 6 pupils. This was a great success; we worked with each primary year 6 group and then joined them together to share their new skills in a huge workshop with all the others in the cluster. Feedback from staff in primary and comprehensive was very positive about the difference this made.

We were able to research local needs and wants and run a range of workshops in partnership with other organisations in Cwmbwrla (especially Christ Well United Reformed Church, where some of the workshops were located - these were Zumba, Gentle Yoga, West African drumming, circus skills and building planters (including a workshop where people could build, another where they could paint and compost and seeds to grow their own at home!). This was supported by the West Glamorgan Regional Partnership/ ICF, through SCVS) to support getting people moving.

We ran several community open days, thanks to Pobl (Housing Association) Community Chest.

We were delighted to receive funding from the National Lottery Heritage Fund to explore and capture the history and legacy of our building and our organisation. We began to develop our existing connection with the former congregation and local community in order to engage and inspire the children and young people we work with with the legacy of our building's 140 year use as a place of worship, and also to recognise themselves as part of a well established organisation. We called the project 'Sharing our heritage, shaping our future' and look forward to its culmination next year.

We undertook the first part of the 'Steps to Sustainability' project, doing a Social Enterprise Academy course with other organisations with heritage spaces, and receiving some funding to explore ideas.

**Commissioned private workshops:** We provide tailored social circus workshops for a wide range of community groups and organisations throughout South Wales. These contribute to our financial sustainability, and also help to raise our profile. Much of this work is with children and young people facing disadvantage as we are well known locally for expertise in this area. This year we worked with approximately 1400 people through these workshops, and the income we generated as a result grew from just under £30,000 last year (despite pandemic restrictions still applying) to over £40,000; returning us to pre-pandemic levels. We ran a corporate team building circus workshop this year; a new departure for us which we hope to develop in future. We have increased 'unrestricted' staff hours in a measured way to reduce a previous over-reliance on freelancers.

**Training:** Training has continued this year, including safeguarding and youth work (to Level 2 - for staff and volunteers), and youth work level 3 for 2 staff, enabling them to support Level 2 learners. For the first time we were able to offer a Circus Skills training programme as well, through a WCVA development grant ('Thrive'). We managed to organise a bespoke programme with Circomedia in Bristol in order to support our staff and volunteers, many of whom are talented 'skilled amateurs' in circus skills, to increase the quality of our offer. Our Director began the Institute of Fundraising Diploma in Fundraising with the same funding pot. Staff and Trustees undertook a course in sensory regulation with Adenydd, and we delivered some training in participative games and techniques for other grantees of BBC Children in Need at their 'third Thursday' networking session.

**Collaboration and Networking:** We continue to actively connect with other organisations (we aren't listing them all here - just highlighting!). Locally we've continued to connect with Cwmbwrla Community

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### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 August 2022

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Events - which covers a range of organisations - Penderi Provider's Forum, and Babell Graveyard project in order to ensure that we support existing projects, can signpost and be signposted to and that we don't duplicate provision.

Our Director continued to be active at a core level in the Wales branch of the Heritage Trust Network, through our ongoing connection with the Architectural Heritage Fund. We continued to participate in the brilliant CircusWorks, including at their conference in Bristol - CircusWorks is the umbrella body connecting youth circus organisations across the UK and Ireland. We are members of CircusWorks, the Heritage Trust Network, the Council for Wales Voluntary Youth Services (CWVYS), the Wales Council for Voluntary Action (WCVA) and Swansea Council for Voluntary Services (SCVS).

We completed an evaluation and action process with Renew Wales in order to gain expert advice on our environmental impact. Heritage buildings are in themselves one of the most environmentally sustainable properties to purchase, and we are keen to continue to demonstrate that their reuse is not just possible but beneficial - organisationally and environmentally - even to modest inclusion charities!

We also connected more intentionally with Youth Justice this year, partly through our status as a victim following a young person unconnected with our organisation being caught by police on our premises; they were part of a group who broke into our building before we had an alarm and CCTV. We were pleased to engage in a restorative justice process and began discussions with Youth Justice about our work and its potential to support positive outcomes for the young people they work with. During this year, a young person who'd formerly been part of our youth circus was released from a prison sentence, during which we enabled 'ROTL' (release on temporary licence) days working on our building. We were then able to signpost them to learn new heritage building skills on our building after their release. We are grateful to our contractor Bella Romain of Black Mountain Conservation for actively supporting this as part of the way she worked with us. We were fortunate that she has the requisite skills and experience to make this work.

#### OUR BUILDING AND ITS VALUE

The initial purchase of our building was an exercise in tenacity itself; for many years a 'place of our own' had felt like a pipe dream, but with steady growth and developing experience of managing buildings through charity lets, serious explorations into the status and availability of empty buildings at the point when we 'only' wanted to use or rent them, we were finally able to source an informal loan from supporters in order to purchase the former St Luke's Church in Cwmbwrla freehold in April 2019. It was one of the buildings we'd enquired about in late 2017 when we weren't in a position to buy - a year later, when we had the loan offer and saw the property go up for auction, we were then able to renew the contact and the owner kindly removed it from the auction and gave us a few months and more than 10 visits with various professionals to assess its feasibility.

Planning permission for the adjustments we had to make before using the building (access and safety works: a ramp replacing the steps from the street, toilets, a level floor, a new entrance, rewiring) came through in Feb 2020 and, obviously, the funding landscape changed abruptly in March 2020. Nevertheless, we were able to secure grants and loans outlined last year, enabling access works which were completed in June 2021. A dry rot drama delayed our planned August opening to October 2021, but we got there!

This year, we had commitments from Cadw and the Architectural Heritage Fund for repair works to our roofing at pointing, which we completed. Thanks are due to Cadw for their grant, and to the AHF for their funding and their continued and active support for our work, including capital and development, and their active support of their Wales development officer Adam Hitchings.

Completion of works in 2021 gave us a building which everyone could use - and accessible for the first

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### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 August 2022

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time in its 130 year history! However, we are fully aware that its material position is still - of course - that it is a very large listed building and also a former Church in Wales property (which comes with restrictive covenants, affecting non charitable potential business use others might have considered), in a modest location - making it unsuitable for conversion into flats or many other uses. It is, however, a much loved historic building and in central proximity to several former 'communities first' areas of our city. This makes it perfect in every way for long term charity / community use, which is of course its intended function, but not for resale. The current valuation reflects this.

We will continue to restore and develop our 'forever home', a place in which the organisation and - crucially - the children, young people and communities we work with can flourish in the long term, with more stability and opportunity than we have ever previously experienced organisationally.

We are incredibly grateful to our funders, lenders, supporters, volunteers, friends, collaborators, staff and participants for sharing this vision and being with us on this journey. Volunteers had the opportunity to learn by doing on our building this year, with training and experience in lime pointing being available through our contractor Bella Romain at Black Mountain Conservation - 7 people aged 18 to 51 learned new heritage skills through this process.

Since opening, we have had a weekly hire to the now 50-strong 'C'est La Vie Community choir', who feel at home in our building and have put up with its quirks and hopefully temporary low temperatures! We have also welcomed other hires such as 'Acro Yoga' and 'Zumba'.

We have also made improvements to the building, including roofing and pointing works (funded by Cadw and the Architectural Heritage Foundation) and creating a new kit storage area in the chancel, and made repairs to the toilet ceiling which was unfinished, funded by the GC Gibson Charitable Trust.

# Circus Eruption

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 August 2022

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#### Achievements and performance

##### HIGHLIGHTS OF SEPT 2021 - AUGUST 2022

There's always much to celebrate and - despite everything - this year was no exception!

##### Numbers:

222 children and young people participated in our funded workshops (Junior Circus, Tuesday Night, Bubble Circus and RIF/ICF/West Glamorgan Partnership project), plus 114 of their parents/carers (through the RIF/ICF/West Glamorgan Partnership project and Bubble Circus). A further 47 adults participated in Sunday Skill Share.

An additional 1400 (minimum) people participated in bespoke external workshops, with most of these being children and young people, many of whom were facing some kind of disadvantage, label or stigma. This number is a minimum approximation due to the high number of open access, open air workshops we ran during the spring and summer months; we have tallied minimum approximations of the numbers we worked with at each of those kinds of event.

##### Outcomes:

Our funded projects, as described above, continued to make a positive difference in the lives of young people, even despite lockdown. Our central outcomes have been around confidence and resilience building, and creating a sense of belonging - alongside the inevitable fun!

#### STAFFING , VOLUNTEERS AND FUNDING

Our Director, co-Youth Circus Coordinator/Admin (two part time roles undertaken by 1 person), Outreach worker (largely responsible for organising external workshops, as well as co-delivering them and deputising on all circus projects) and Development worker (on the 'care experienced' CYP project) postholders all remained consistent throughout the year, achieving excellent things for those we work with.

We were successful with grants from WCVA Volunteering Wales and the Coop foundation which enabled us to formally recruit a Volunteer Coordinator for the first time in a decade! We successfully recruited for this post in September 2021, with the postholder starting with us in November 2021.

The other of our two part time co-Youth Circus Coordinators handed in notice in the early part of the year in order to pursue an MA, and we were sad to see her go. She had contributed significantly to our increasing connections with the circus art form, being a professional performer in hoop and aerial alongside her employment with us, and had also been a consistent creative force throughout the many zooms of the lockdown as well!

As we were just coming back 'into the room' after lockdown as she left, and we were also opening our new building for the first time, the other Trustees suggested that Phill Burton, founder and Trustee, be invited to step down from his Trustee position in order to replace the youth circus coordination we were lacking, and to bring the benefit of decades of inclusive, participative workshops to us formally for the first six months, and set the tone appropriately for our future in the space we had wanted for so many years. We are grateful for the flexibility of our funders, BBC Children in Need, for recognising the wisdom and appropriateness of this temporary arrangement, and extremely grateful to Phill for his continuing flexibility, support and willingness to respond positively to our request. After his 6 months of employment with us, he handed over excellently to our newly appointed second Youth Circus

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### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 August 2022

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Coordinator, and continued to actively support our work as a founder.

We also responded to our need for someone to manage our building; its maintenance, cleanliness, safety and general upkeep, as well as taking on more responsibility for its development over time, in particular the second space/ Mission Hall development, in order to enable our Director to concentrate on the organisation as a whole and not be stretched too thinly. The successful applicant started work with us in June 2022. The post is part funded by the Architectural Heritage Fund Development Grant.

The team have continued to work well together and independently and have been supported by a freelance book-keeper, a constructive and supportive team of trustees and a committed group of volunteers. We have continued to occasionally call on a bank of trained sessional workers when required so that we have the capacity to keep up with the demand for fee paying workshops.

We were pleased to welcome several new Trustees at the very end of the year; 5 people applied to join the board in August. They brought various new skills in private sector management, charity governance, strategy, marketing, organisational development and heritage buildings (including construction and consultancy/inspection), and collectively they have enriched and strengthened our board (from Sept 2022). We look forward to the challenges and significant contributions they will bring to our development.

#### Funding

Our Junior Circus and Tuesday Night projects continued to be funded by **BBC Children in Need**, to whom we are grateful for their long-term, collaborative commitment to supporting our work. Our development work with children and young people continued to be funded by the **Regional Integration Fund / West Glamorgan Partnership (formerly ICF)**; funding tends to be confirmed just before the start of the April financial year and we are so pleased to have been successful in several rounds of continuation funding (this time for a 2 year period).

We were also pleased to receive project funding from the **National Lottery Heritage Fund 15 Minute grant**, for our 'Sharing our Heritage / Shaping our Future' project. This enabled us to build on our connections with the local community, former congregation and circus community in order to bring everyone together with events and creative work. Thanks to Bill Taylor-Beales, creative practitioner, for his excellent work on this project which will culminate in December 2022.

We received funding from **WCVA's 'Thrive'** programme to increase our organisational resilience - this scheme we provided funding for 'Trusted Charity' fees, training in circus skills and fundraising, and the costs associated with designing an aerial rig for our new space. We have never previously been able to invest in our future like this and it's making such a difference already.

West Glamorgan Regional Partnership / ICF also generously supported us with a one-off **winter grant** towards salary costs.

Our **Youth Support Grant** (through the Local Authority) enabled the transitions project, described in our activities.

Again from **WCVA**, we were fortunate to receive a small grant towards our Volunteer Coordinator on their **Volunteering Wales** programme. At the same time, **the Coop Foundation**, invited us to apply to them as former grantees for whatever we most needed to assist in building our organisation again after Covid. We put these grants together and were able to create a 1-year post for a Volunteer Coordinator, enabling us to attract high quality candidates to support and develop the quality of experience and opportunities we have for volunteers, and to embark on the 'Investing in Volunteers'

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# Circus Eruption

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### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 August 2022

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award.

Through our **Steps to Sustainability** grant, two of us were able to take up training with the Social Enterprise Academy and explore ideas for the second space.

Finally, in June 2022 we learned that we were one of the 99 organisations across the UK - and just 6 in Wales - who'd been selected for a **'Thriving Minds' grant from UK Youth**. This grant, in partnership with the Julia and Hans Rausing Trust and with support from the Westminster Foundation. This is a three year unrestricted grant intended to support positive mental health outcomes, and to provide a package of funding, networking and support; there's a recognition that youth work and being 'trusted adults' is crucial for young people. We have appreciated the relational approach, the support, the residential and, of course, the 3 year funding package.

We also embarked on capital works this year, ensuring our main space roof was watertight by undertaking necessary roofing and pointing repairs with funding from **Cadw (Welsh Government)** and the **Architectural Heritage Fund**. Our grateful thanks are due to both organisations for their continued support for our beautiful heritage building. We were also awarded a **Development Grant** from the **Architectural Heritage Fund**, enabling us to develop plans for the mission hall / second space, including part funding the appointment of a new member of staff responsible for our buildings, and their safety and development. A grant from the **GC Gibson Charitable Trust** was awarded to support us to do whatever else was needed on our building to improve it and make it work better! We decided on bespoke circus kit storage in the end, and some finishing work in the toilet ceilings.

# Circus Eruption

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 August 2022

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##### Financial review

During the year the charity's total income was £318,558 (2021 - £321,279), with total expenditure on raising funds and charitable activities in the year of £266,583 (2021 - £121,317). The Charity's net income for the year amounted to £51,975 (compared to net income in 2021 of £199,962).

Total restricted income for the year amounted to £251,046 (2021 - £285,921). A full breakdown of restricted income is shown in note 5 to the accounts. Included in restricted income is £60,227 received for funding towards building improvements to the former St Luke's Church:

Welsh Government CADW	£60,227
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The expenditure relating to the building improvement's funding has been capitalised in the Statement of Financial Position (included in £18,283 fixed asset additions relating to building improvements). The building can be used for the Charity's general activity, the restriction has been satisfied upon full expenditure and completion of the project, therefore the fund has been transferred to an unrestricted designated building improvements fund as at the year end.

There were restricted funds received during the year from Children in Need, West Glamorgan Regional Partnership (ICF), Welsh Government, Co-op Foundation, WCVA, National Lottery Heritage Fund, Pobl Community, Youth Support Grant, SBUHB and Austin Bailey. With the exception of the building improvements grants listed above, these funds were expended on salaries and agreed overheads. Any unspent revenue income is carried forward to next year.

The total restricted funds at the year end amount to £43,297 (2021 - £40,457).

The total unrestricted funds at the year end amount to £85,788 (2021 - £32,970). This is split between general unrestricted funds of £77,936 representing the Charity's free reserve and a designated building improvements unrestricted fund of £7,852, representing the Historic Net Book Value of restricted capital expenditure on building improvements to the former St Luke's Church.

##### INVESTMENT POLICY

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit. The charity has a policy of keeping surplus liquid funds in short-term deposits which can be accessed readily.

##### RESERVES POLICY

Circus Eruption aims to keep 3-6 months of running costs, plus a dedicated sum in case of emergency requirements to the building. The policy will be reviewed annually or when significant changes occur in the organisation.

##### RISK MANAGEMENT

The trustees have examined the major risks to which the charity is exposed, in particular those related to the organisations and finances of the charity, and are satisfied that systems are in place to mitigate our exposure to the major risks identified.

# Circus Eruption

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

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#### Plans for future periods

##### THE FUTURE

Our objectives for the year 2022/2023 are to:

- Continue to provide regular integrated circus workshops, with a particular focus on those facing challenges.
- Research and develop additional sources of revenue income for the charity, with a view to increasing our reserves to reach our aim of 3-6 months running costs plus an emergency building works fund.
- Finalise our plans for the Mission Hall (second space) and seek funding to bring it back into full reuse, including a first floor to enable the Memorial Garden to be accessible from the building.
- Continue with our schedule of repairs and restoration of the main church, including glazing and heating.
- Increase the number of activities provided in the building - by ourselves or through hall hire.

We now find ourselves in a context where wellbeing, inclusion and sustainability are highly valued, not least as a result of the Wellbeing of Future Generations Act (Wales, 2015). As an inclusion charity with an inherently sustainable building, we feel well placed to serve and support this. There is currently a lot of interest in our work and its impacts, which we hope will continue, but we are also mindful of the possibility that current funding pots directed at post-pandemic recovery / cost of living might not be repeated, and we are focussed on ensuring that we maintain a healthy diversity of income streams.

We are a circus inclusion project, and circus and theatre arts will always be a central feature of our work. Our main space lends itself to that; it's beautiful - and extremely theatrical! Alongside this, we have the opportunity to work with others to develop or facilitate new projects and ideas according to what is most needed and wanted to reduce stigma and isolation.

We hope that our new building will continue and extend our 30-year legacy of creating an inclusive and welcoming atmosphere which enables people to build confidence and resilience, be part of something, and have fun.

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

# **Circus Eruption**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 August 2022**

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The trustees' annual report was approved on 26/5/2023 and signed on behalf of the board of trustees by:

S F Hanbury  
Trustee



# **Circus Eruption**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Circus Eruption**

**Year ended 31 August 2022**

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I report to the trustees on my examination of the financial statements of Circus Eruption ('the charity') for the year ended 31 August 2022.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# **Circus Eruption**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Circus Eruption** *(continued)*

#### **Year ended 31 August 2022**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Carl West  
ACA

Independent Examiner

144 Walter Road  
Swansea  
SA1 5RW

# Circus Eruption

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2022

			2022		2021
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	24,048	251,046	275,094	291,599
Charitable activities	6	42,217	–	42,217	28,223
Investment income	7	8	–	8	2
Other income	8	1,239	–	1,239	1,455
<b>Total income</b>		<u>67,512</u>	<u>251,046</u>	<u>318,558</u>	<u>321,279</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	10,583	–	10,583	6,937
Expenditure on charitable activities	10,11	8,968	247,032	256,000	114,380
<b>Total expenditure</b>		<u>19,551</u>	<u>247,032</u>	<u>266,583</u>	<u>121,317</u>
<b>Net income</b>		<u>47,961</u>	<u>4,014</u>	<u>51,975</u>	<u>199,962</u>
Transfers between funds		1,174	(1,174)	–	–
<b>Other recognised gains and losses</b>					
Gains/(losses) from revaluation of land and buildings		3,683	–	3,683	(167,331)
<b>Net movement in funds</b>		<u>52,818</u>	<u>2,840</u>	<u>55,658</u>	<u>32,631</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		32,970	40,457	73,427	40,797
<b>Total funds carried forward</b>		<u>85,788</u>	<u>43,297</u>	<u>129,085</u>	<u>73,428</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 20 to 33 form part of these financial statements.

# Circus Eruption

## Company Limited by Guarantee

### Statement of Financial Position

31 August 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	17	102,338	82,206
<b>Current assets</b>			
Debtors	18	74,714	54,849
Cash at bank and in hand		62,896	105,891
		<u>137,610</u>	<u>160,740</u>
<b>Creditors: amounts falling due within one year</b>	19	<u>25,363</u>	<u>76,519</u>
<b>Net current assets</b>		<u>112,247</u>	<u>84,221</u>
<b>Total assets less current liabilities</b>		<u>214,585</u>	<u>166,427</u>
<b>Creditors: amounts falling due after more than one year</b>	20	<u>85,500</u>	<u>93,000</u>
<b>Net assets</b>		<u>129,085</u>	<u>73,427</u>
<b>Funds of the charity</b>			
Restricted funds		43,297	40,457
Unrestricted funds		85,788	32,970
<b>Total charity funds</b>	22	<u>129,085</u>	<u>73,427</u>

For the year ending 31 August 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 20 to 33 form part of these financial statements.

# **Circus Eruption**

## **Company Limited by Guarantee**

### **Statement of Financial Position** *(continued)*

**31 August 2022**

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These financial statements were approved by the board of trustees and authorised for issue on 26<sup>th</sup> May 2023, and are signed on behalf of the board by:

S F Hanbury  
Trustee

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The notes on pages 20 to 33 form part of these financial statements.

# Circus Eruption

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 August 2022

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 92a Stepney Street, Cwmbwrla, Swansea, SA5 8BD.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

# Circus Eruption

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2022

---

#### 3. Accounting policies *(continued)*

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### Building Improvements Designated Fund

Circus Eruption has received restricted funding for building improvements to the former St Luke's Church.

The building can be used for the Charity's general activity, the restriction has been satisfied upon full expenditure and completion of the project, therefore the fund has been transferred to an unrestricted designated fund as at the year end.

As at 31st August 2022, Circus Eruption adopted the revaluation model to value land and buildings. The fair value of the property as at 31/8/22 was £100,000 resulting in a profit on revaluation of £3,683. The revaluation profit has been allocated to the building improvements unrestricted designated fund.

Total value of Building Improvements Designated Fund as at 31/8/2022 is £7,852.

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# Circus Eruption

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

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#### 3. Accounting policies *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 50 years straight line basis
Equipment	- 25% straight line

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.



# Circus Eruption

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2022

#### 3. Accounting policies *(continued)*

##### Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The company is limited by guarantee and does not have a share capital. The liability of the members in the event of the company being liquidated is limited to £1 per member.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	4,048	—	4,048
<b>Grants</b>			
Children in Need	—	32,734	32,734
Neath Port Talbot ICF	—	—	—
Swansea County Council	—	—	—
SCVS	—	—	—
Pilgrim Trust	—	—	—
West Glamorgan Regional Partnership (ICF)	—	23,585	23,585
Moondance Foundation	—	—	—
Architectural Heritage Fund	—	30,000	30,000
C F in Wales	—	—	—
WCVA Walter Dickie Leadership Bursary	—	1,250	1,250
WCVA General	—	14,799	14,799
Welsh Government	—	60,227	60,227
Garfield Weston	—	—	—
Austin Bailey	—	1,667	1,667
Postcode Community Grant	—	—	—
Coop Foundation	—	10,000	10,000
National Lottery Heritage Fund	—	9,958	9,958
Pobl Community Chest Grant	—	1,000	1,000
Youth Support Grant	—	13,200	13,200
WCVA Third Sector Resilience Fund	—	29,946	29,946
SBUHB Cwmbwrla Partnership	—	8,680	8,680
SBUHB - ICF Winter Grant	—	5,000	5,000
Steps to Sustainability	—	5,000	5,000
Gordon Gibson	—	4,000	4,000
Other Grants	—	—	—
UK Youth Grant	20,000	—	20,000
	<u>24,048</u>	<u>251,046</u>	<u>275,094</u>

# Circus Eruption

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations	3,678	—	3,678
<b>Grants</b>			
Children in Need	—	21,102	21,102
Neath Port Talbot ICF	—	425	425
Swansea County Council	—	3,300	3,300
SCVS	—	5,685	5,685
Pilgrim Trust	—	25,000	25,000
West Glamorgan Regional Partnership (ICF)	—	28,113	28,113
Moondance Foundation	—	15,000	15,000
Architectural Heritage Fund	—	40,000	40,000
C F in Wales	—	29,496	29,496
WCVA Walter Dickie Leadership Bursary	—	—	—
WCVA General	—	—	—
Welsh Government	—	50,000	50,000
Garfield Weston	—	25,000	25,000
Austin Bailey	—	2,800	2,800
Postcode Community Grant	—	20,000	20,000
Coop Foundation	—	20,000	20,000
National Lottery Heritage Fund	—	—	—
Pobl Community Chest Grant	—	—	—
Youth Support Grant	—	—	—
WCVA Third Sector Resilience Fund	—	—	—
SBUHB Cwmbwrla Partnership	—	—	—
SBUHB - ICF Winter Grant	—	—	—
Steps to Sustainability	—	—	—
Gordon Gibson	—	—	—
Other Grants	2,000	—	2,000
UK Youth Grant	—	—	—
	<u>5,678</u>	<u>285,921</u>	<u>291,599</u>

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Circus workshops	<u>42,217</u>	<u>42,217</u>	<u>28,223</u>	<u>28,223</u>

#### 7. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable type 1	<u>8</u>	<u>8</u>	<u>2</u>	<u>2</u>

# Circus Eruption

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

#### 8. Other income

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Rental income	780	780	(320)	(320)
Other income	459	459	692	692
Job Retention Scheme	–	–	1,083	1,083
	<u>1,239</u>	<u>1,239</u>	<u>1,455</u>	<u>1,455</u>

#### 9. Costs of raising donations and legacies

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Costs of raising funds	10,583	10,583	6,937	6,937

#### 10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2022 £</b>
Activity type 1	5,527	247,032	252,559
Support costs	3,441	–	3,441
	<u>8,968</u>	<u>247,032</u>	<u>256,000</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Activity type 1	29,931	83,601	113,528
Support costs	848	–	852
	<u>30,779</u>	<u>83,601</u>	<u>114,380</u>

#### 11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	<b>Total funds 2022 £</b>	Total fund 2021 £
Activity type 1	252,559	–	252,559	113,528
Governance costs	–	3,441	3,441	852
	<u>252,559</u>	<u>3,441</u>	<u>256,000</u>	<u>114,380</u>

# Circus Eruption

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

---

#### 12. Analysis of support costs

	Analysis of support costs activity 1 £	<b>Total 2022</b> £	Total 2021 £
Finance costs	98	98	—
Support costs - Accountancy	3,345	3,345	850
	<u>3,443</u>	<u>3,443</u>	<u>850</u>

#### 13. Net income

Net income is stated after charging/(crediting):

	<b>2022</b> £	2021 £
Depreciation of tangible fixed assets	<u>3,149</u>	<u>5,925</u>

#### 14. Independent examination fees

	<b>2022</b> £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,800</u>	<u>850</u>

#### 15. Staff costs

The average head count of employees during the year was 4 (2021: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2022</b> No.	2021 No.
Number of staff	<u>4</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### 16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees in the year.

# Circus Eruption

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2022

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#### 17. Tangible fixed assets

	Freehold property £	Equipment £	Total £
<b>Cost</b>			
At 1 September 2021	80,000	19,000	99,000
Additions	18,283	1,315	19,598
Revaluations	1,717	–	1,717
<b>At 31 August 2022</b>	<u>100,000</u>	<u>20,315</u>	<u>120,315</u>
<b>Depreciation</b>			
At 1 September 2021	–	16,794	16,794
Charge for the year	1,966	1,183	3,149
Revaluations	(1,966)	–	(1,966)
<b>At 31 August 2022</b>	<u>–</u>	<u>17,977</u>	<u>17,977</u>
<b>Carrying amount</b>			
<b>At 31 August 2022</b>	<u>100,000</u>	<u>2,338</u>	<u>102,338</u>
At 31 August 2021	<u>80,000</u>	<u>2,206</u>	<u>82,206</u>

#### Tangible fixed assets held at valuation

#### Land & Buildings Revaluation

The Charity has opted, after the initial recognition at cost, to use the revaluation model to value land and buildings as at the year end. Land & Buildings are measured at fair value at date of revaluation less any subsequent accumulated depreciation or impairment.

The revaluation was carried out by an independent valuer, RJ Chartered Surveyors. The fair value of the property as at 31st August 2022 was valued at £100,000. Revaluation of the building will initially be carried out annually to ensure the carrying amount does not differ materially from the fair value at the end of the reporting period.

# Circus Eruption

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2022

---

##### 17. Tangible fixed assets *(continued)*

In respect of tangible fixed assets held at valuation, the aggregate cost, depreciation and comparable carrying amount that would have been recognised if the assets had been carried under the historical cost model are as follows:

	<b>Freehold property £</b>
<b>At 31 August 2022</b>	
Aggregate cost	271,784
Aggregate depreciation	<u>(8,136)</u>
<b>Carrying value</b>	<u><b>263,648</b></u>
<b>At 31 August 2021</b>	
Aggregate cost	253,501
Aggregate depreciation	<u>(6,170)</u>
<b>Carrying value</b>	<u><b>247,331</b></u>

##### 18. Debtors

	<b>2022 £</b>	2021 £
Trade debtors	3,850	481
Prepayments and accrued income	661	1,068
Other debtors	<u>70,203</u>	<u>53,300</u>
	<u><b>74,714</b></u>	<u><b>54,849</b></u>

##### 19. Creditors: amounts falling due within one year

	<b>2022 £</b>	2021 £
Trade creditors	18,284	74,436
Accruals and deferred income	1,800	850
Social security and other taxes	2,604	926
Other creditors	<u>2,675</u>	<u>307</u>
	<u><b>25,363</b></u>	<u><b>76,519</b></u>

##### 20. Creditors: amounts falling due after more than one year

	<b>2022 £</b>	2021 £
Coop Loan	27,500	30,000
Other creditors	<u>58,000</u>	<u>63,000</u>
	<u><b>85,500</b></u>	<u><b>93,000</b></u>

# Circus Eruption

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2022

---

#### 21. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,975 (2021: £1,870).

#### 22. Analysis of charitable funds

##### Unrestricted funds

	At 1 Sep 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Aug 2022 £
General funds	28,801	67,512	(19,551)	1,257	–	78,019
Building improvement fund	4,169	–	–	(83)	3,683	7,769
	<u>32,970</u>	<u>67,512</u>	<u>(19,551)</u>	<u>1,174</u>	<u>3,683</u>	<u>85,788</u>

  

	At 1 Sep 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Aug 2021 £
General funds	27,423	35,358	(37,716)	3,736	–	28,801
Building improvement fund	–	–	–	171,500	(167,331)	4,169
	<u>27,423</u>	<u>35,358</u>	<u>(37,716)</u>	<u>175,236</u>	<u>(167,331)</u>	<u>32,970</u>

# Circus Eruption

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2022

#### 22. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 Sep 2021	Income	Expenditure	Transfers	Gains and losses	At 31 Aug 2022
	£	£	£	£	£	£
Children in Need	214	32,735	(31,014)	—	—	1,935
Neath Port Talbot ICF	—	—	—	—	—	—
Swansea Council - Summer of Fun Grant	3,300	—	(3,300)	—	—	—
SCVS	1,867	—	(623)	—	—	1,244
Pilgrim Trust	—	—	—	—	—	—
West Glamorgan Regional Partnership (ICF)	5,498	23,584	(27,018)	—	—	2,064
Moondance Fund	—	—	—	—	—	—
Architectural Heritage Fund	—	30,000	(30,000)	—	—	—
Community Foundation Wales	13,333	—	(8,333)	—	—	5,000
Walter Dickie Leadership Bursary	245	1,250	(297)	52	—	1,250
WCVA General Welsh	—	14,799	(14,799)	—	—	—
Government - CFP	—	—	—	—	—	—
Garfield Weston	—	—	—	—	—	—
Austin Bailey Postcode	1,000	1,666	(2,458)	—	—	208
Community Grant	15,000	—	(15,000)	—	—	—
Co-op Foundation	—	10,000	(10,000)	—	—	—



# Circus Eruption

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

#### 22. Analysis of charitable funds *(continued)*

Welsh Government - CADW	–	60,227	(60,227)	–	–	–
National Lottery Heritage Fund	–	9,958	(2,979)	–	–	6,979
Pobl Community Chest Grant	–	1,000	(764)	(236)	–	–
Youth Support Grant	–	13,200	(13,200)	–	–	–
WCVA Third Sector Resilience Fund	–	29,947	(6,330)	–	–	23,617
Swansea Bay Uni Health Board - Cwmbwrla Partnership	–	8,680	(7,690)	(990)	–	–
SBUHB - ICF	–	5,000	(5,000)	–	–	–
Winter Grant	–	5,000	(5,000)	–	–	–
Steps to Sustainability	–	5,000	(4,000)	–	–	1,000
Gordon Gibson	–	4,000	(4,000)	–	–	–
	<u>40,457</u>	<u>251,046</u>	<u>(247,032)</u>	<u>(1,174)</u>	<u>–</u>	<u>43,297</u>

	At 1 Sep 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Aug 2021 £
Children in Need	7,177	21,103	(27,811)	(255)	–	214
Neath Port Talbot ICF	–	425	(422)	(3)	–	–
Swansea Council - Summer of Fun Grant	–	3,300	–	–	–	3,300
SCVS	–	5,685	(3,824)	6	–	1,867
Pilgrim Trust	–	25,000	–	(25,000)	–	–
West Glamorgan Regional Partnership (ICF)	5,952	28,112	(28,567)	–	–	5,497

# Circus Eruption

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2022

#### 22. Analysis of charitable funds *(continued)*

Moondance Fund	–	15,000	–	(15,000)	–	–
Architectural						
Heritage Fund	–	40,000	–	(40,000)	–	–
Community						
Foundation Wales	–	29,496	(16,177)	15	–	13,334
Walter Dickie						
Leadership						
Bursary	245	–	–	–	–	245
WCVA General	–	–	–	–	–	–
Welsh						
Government -						
CFP	–	25,000	–	(25,000)	–	–
Garfield Weston	–	25,000	–	(25,000)	–	–
Austin Bailey	–	2,800	(1,800)	–	–	1,000
Postcode						
Community Grant	–	20,000	(5,000)	–	–	15,000
Co-op Foundation	–	20,000	–	(20,000)	–	–
Welsh						
Government -						
CADW	–	25,000	–	(25,000)	–	–
National Lottery						
Heritage Fund	–	–	–	–	–	–
Pobl Community						
Chest Grant	–	–	–	–	–	–
Youth Support						
Grant	–	–	–	–	–	–
WCVA Third						
Sector Resilience						
Fund	–	–	–	–	–	–
Swansea Bay Uni						
Health Board -						
Cwmbwrla						
Partnership	–	–	–	–	–	–
SBUHB - ICF						
Winter Grant	–	–	–	–	–	–
Steps to						
Sustainability	–	–	–	–	–	–
Gordon Gibson	–	–	–	–	–	–
	<u>13,374</u>	<u>285,921</u>	<u>(83,601)</u>	<u>(175,237)</u>	<u>–</u>	<u>40,457</u>

# Circus Eruption

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

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#### 23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	100,986	1,352	102,338
Current assets	48,219	89,391	137,610
Creditors less than 1 year	(12,258)	(13,105)	(25,363)
Creditors greater than 1 year	(85,500)	—	(85,500)
<b>Net assets</b>	<u>51,447</u>	<u>77,638</u>	<u>129,085</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	80,124	2,082	82,206
Current assets	52,912	107,828	160,740
Creditors less than 1 year	(7,067)	(69,452)	(76,519)
Creditors greater than 1 year	(93,000)	—	(93,000)
<b>Net assets</b>	<u>32,969</u>	<u>40,458</u>	<u>73,427</u>

# **Circus Eruption**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 August 2022**

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**The following pages do not form part of the financial statements.**

# Circus Eruption

## Company Limited by Guarantee

### Detailed Statement of Financial Activities

Year ended 31 August 2022

	2022 £	2021 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	4,048	3,678
Children in Need	32,734	21,102
Neath Port Talbot ICF	—	425
Swansea County Council	—	3,300
SCVS	—	5,685
Pilgrim Trust	—	25,000
West Glamorgan Regional Partnership (ICF)	23,585	28,113
Moondance Foundation	—	15,000
Architectural Heritage Fund	30,000	40,000
C F in Wales	—	29,496
WCVA Walter Dickie Leadership Bursary	1,250	—
WCVA General	14,799	—
Welsh Government	60,227	50,000
Garfield Weston	—	25,000
Austin Bailey	1,667	2,800
Postcode Community Grant	—	20,000
Coop Foundation	10,000	20,000
National Lottery Heritage Fund	9,958	—
Pobl Community Chest Grant	1,000	—
Youth Support Grant	13,200	—
WCVA Third Sector Resilience Fund	29,946	—
SBUHB Cwmbwrla Partnership	8,680	—
SBUHB - ICF Winter Grant	5,000	—
Steps to Sustainability	5,000	—
Gordon Gibson	4,000	—
Other Grants	—	2,000
UK Youth Grant	20,000	—
	<u>275,094</u>	<u>291,599</u>
<b>Charitable activities</b>		
Circus workshops	<u>42,217</u>	<u>28,223</u>

# Circus Eruption

## Company Limited by Guarantee

### Detailed Statement of Financial Activities *(continued)*

Year ended 31 August 2022

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	2022 £	2021 £
<b>Investment income</b>		
Bank interest receivable type 1	<u>8</u>	<u>2</u>
<b>Other income</b>		
Rental income	780	(320)
Other income	459	692
Job Retention Scheme	<u>—</u>	<u>1,083</u>
	<u>1,239</u>	<u>1,455</u>
<b>Total income</b>	<u>318,558</u>	<u>321,279</u>

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# Circus Eruption

## Company Limited by Guarantee

### Detailed Statement of Financial Activities *(continued)*

Year ended 31 August 2022

	2022 £	2021 £
<b>Expenditure</b>		
<b>Costs of raising donations and legacies</b>		
Wages and salaries	9,013	5,674
Rent	598	546
Insurance	328	495
Other motor/travel costs	145	16
Other office costs	2	128
Training	497	78
	<u>10,583</u>	<u>6,937</u>
 <b>Expenditure on charitable activities</b>		
Wages and salaries	111,160	69,984
Pension costs	2,975	1,870
Rent	7,374	6,740
Repairs and maintenance	82,928	—
Insurance	4,046	6,103
Other motor/travel costs	1,787	198
Legal and professional fees	13,488	1,319
Other office costs	27	744
Depreciation	3,149	5,924
Other interest payable and similar charges	96	—
Play Equipment	3,110	13,009
Training	6,124	959
Freelance on external workshops and projects	14,888	5,298
Sundry expenses	871	2,232
Accommodation and meals	1,600	—
Project expenses	2,377	—
	<u>256,000</u>	<u>114,380</u>
 <b>Total expenditure</b>	<u>266,583</u>	<u>121,317</u>
 <b>Net income</b>	<u>51,975</u>	<u>199,962</u>

# Circus Eruption

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2022

	2022 £	2021 £
<b>Costs of raising donations and legacies</b>		
<b>Costs of raising funds</b>		
Wages and salaries	9,013	5,674
Premises costs	598	546
Insurance	328	495
Travel costs	145	16
Postage, stationery and advertising	2	128
Training	497	78
	<u>10,583</u>	<u>6,937</u>
<b>Costs of raising donations and legacies</b>	<u>10,583</u>	<u>6,937</u>
<b>Expenditure on charitable activities</b>		
<b>Activity type 1</b>		
<b>Activities undertaken directly</b>		
Wages/salaries	111,160	69,984
Pension costs	2,975	1,870
Premises costs	7,374	6,740
Property repairs	82,928	–
Insurance	4,046	6,103
Motor and travel costs	1,787	198
Direct charitable activity 1 - legal and professional fees	10,143	467
Postage, stationery and advertising	27	744
Depreciation	3,149	5,924
Play equipment	3,110	13,009
Training	6,124	959
Freelance on external workshops and projects	14,888	5,298
Sundry expenses	871	2,232
Accommodation and meals	1,600	–
Project expenses	2,377	–
	<u>252,559</u>	<u>113,528</u>
<b>Governance costs</b>		
Accountancy fees	3,345	852
Governance costs - other finance costs	96	–
	<u>3,441</u>	<u>852</u>
<b>Expenditure on charitable activities</b>	<u>256,000</u>	<u>114,380</u>