

CIRCUS ERUPTION

England & Wales · Charity number 1063928

Details

Status	Registered
Legal form	Charitable company
Company number	03278236
Registered	1997-08-11
Register	View on the Charity Commission register

Contact

Address	92A Stepney Street Cwmbwrla Swansea SA5 8BD
Phone	01792795778
Email	contact@circuseruption.co.uk
Website	www.circuseruption.co.uk

Activities

Objects: (1) TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES FOR THE RECREATION OR OTHER LEISURE-TIME OCCUPATION FOR PEOPLE IN THE INTERESTS OF SOCIAL WELFARE WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF PERSONS WHO BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES HAVE NEED OF SUCH FACILITIES.(2) THE RELIEF OF PEOPLE SOME OF WHOM HAVE SPECIAL NEEDS BY THE PROVISION OF OPPORTUNITIES WHICH ARE EDUCATIVE, PARTICIPATIVE, EMPOWERING AND EXPRESSIVE THROUGH THE MEDIUMS OF CIRCUS AND THEATRE

Activities: The UK's 1st Integrated Youth Circus. We provide a fun and supportive environment for children and young people of all abilities to practice new skills and have a say in what happens.

Classification

- **How:** Provides Human Resources
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport, Recreation
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** IN PRACTICE SWANSEA
- Bridgend
- Caerphilly
- Carmarthenshire
- City Of Swansea
- Neath Port Talbot
- Rhondda Cynon Taff

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£385,141	£326,553	-	-
2023-08-31	£184,331	£220,723	-	-
2022-08-31	£318,558	£266,583	-	-
2021-08-31	£321,279	£121,317	-	-
2020-08-31	£193,407	£164,041	-	-

Trustees

Name	Role	Appointed
Alfred Robert John Temple Stroud		2022-09-14
Amy Hester Smith		2020-10-18
Benjamin Nagle Hyde		2021-04-13
Caitlin Bassel Burton		2025-03-31
Fawwaz Alajmi		2025-03-31
Joe Moriarty		2022-09-19
Naomi Ann Frisby Richards		2025-03-31
Samantha Jane Etheridge		2025-03-31
Victoria Sellwood		2025-02-17

CIRCUS ERUPTION

England & Wales - Charity number 1063928

Accounts

Circus Eruption
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2024

GORDON DOWN & COMPANY LIMITED

Accountants and business advisors
144 Walter Road
Swansea
SA1 5RW

Circus Eruption

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2024

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Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

Reference and administrative details

Registered charity name	Circus Eruption
Charity registration number	1063928
Company registration number	03278236
Principal office and registered office	92a Stepney Street Cwmbwrla Swansea SA5 8BD

The trustees

D Owen	(Resigned 4 December 2023)
S F Hanbury	
T O'Brien	
A Smith	
B N Hyde	
J Moriarty	
V Sellwood	
A Stroud	
H Kell	(Resigned 22 April 2024)
H Fathy	(Resigned 4 December 2023)

Independent examiner	Carl West ACA 144 Walter Road Swansea SA1 5RW
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Structure, governance and management

Governing document

The organisation is a charitable company, limited by guarantee. The company was incorporated on 14th November 1996 and registered as a charity on 15th October 1996. The charitable company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Appointment of trustees

The trustees are also the directors of Circus Eruption for the purposes of company law. The rules regarding the number of trustees and their appointment, reappointment and removal are contained in the Articles of Association to which reference should be made. New trustees are appointed by the board of trustees.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Structure, governance and management *(continued)*

Trustees induction and training

All new trustees receive an induction pack of information about Circus Eruption and guidance on their responsibilities as charity trustees and company directors. The induction pack provides information on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and informs them of the content of the Memorandum and Articles of Association, the committee and decision-making process, the business plan and the recent financial performance of the charity.

Organisation

Circus Eruption is managed by a board of trustees numbering no less than 3 unrelated persons, with the day to day running carried out by staff who undertake roles including running activities and workshops, development, management, volunteer coordination, administration, outreach and facilities/building oversight. Volunteers support our circus workshops, and our building/garden upkeep. The young people play an active role in planning activities and deciding the future development of their circus workshops and the organisation more widely.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity with a production company, contracted actor, performer or exhibitor must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party.

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Objectives and activities

Circus Eruption is a registered charity (no 1063928) and was originally founded as a project in 1991 as the first integrated youth circus in the UK. We are a 'social circus' - we use the medium of circus skills to enable children and young people (CYP) of all abilities to maximise their potential through inclusion, participation and empowerment; we focus on children and young people facing disadvantage and therefore can find themselves otherwise excluded for a variety of reasons. Increases in self-esteem, self-confidence and resilience lead to empowered young people who flourish as active citizens and can make a difference in the world.

Our non-judgmental and accepting environment also encourages positive attitudes towards others and respect for diversity; in this way our values and methods challenge inequality and discrimination. As a well established local charity, we enjoy working closely with others towards the common good.

OUR AIMS, IMPACTS AND VALUES

We challenge segregation through active integration of those, particularly young people, who might otherwise face challenges to inclusion. These challenges include - but are not limited to - statements and labels of disability, care experience, refugee/asylum seeker backgrounds, being young carers. Each person, whatever their label or ability, is able to realise their potential through the diverse range of activities and adaptability that circus provides.

Participants in our Circus workshops experience increases in confidence, resilience and a sense of belonging, as well as having fun! For some CYP, our work is lifechanging; we see low expectations, lack of eye contact, little or no interaction with peers transform over time. We see young people whose challenges have diminished their social interaction skills regain trust in peers and adults. We see isolated children and young people forming genuine, lasting friendships which develop a life of their own outside our workshops over time. But we don't call those things out during our sessions; there's so much fun to be had when everyone's cheering everyone else on, learning new skills, learning to fail a lot and keeping going, and having fun!

We work inclusively, sustainably and collaboratively, which results in:

- empowerment of young people
- inclusion and participation
- challenges to inequality, discrimination and disadvantage
- an active welcome for everyone, with a particular focus on ensuring we remove barriers to participation

We have a pool of 30+ skilled volunteers who work alongside our staff to ensure the project is safe and the young people are supported.

PROGRESS AGAINST OUR 2023-2024 OBJECTIVES - SUMMARY

Our 2023-2024 objectives, as stated in our annual report last year, were to:

- Continue our four central integrated circus workshop projects, with a focus on those facing challenges, to ensure quality of delivery and impact, continuing to ensure children and young people are central to all projects and developments.
- Research and develop additional sources of revenue income for the charity, with a view to increasing our reserves to reach our aim of 3-6 months running costs plus an emergency building

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

works fund.

- Continue with repair and restoration of both parts of our building, including installing heating in the main space.
- Revisit our Governing Documents, ensuring that they are fit for purpose and enable us to engage and support people effectively.
- Ensure that plans are realistic, achievable, within our means, and that our staff, board and volunteers are equipped to deliver.

These objectives were largely about sustaining our work, participation, governance, and ensuring quality and long term sustainability.

Our **four central projects** rely on a dedicated team of staff and volunteers who are trained and experienced in supporting children and young people with bespoke, person centred, trauma informed and reflective practice. Highlights and detail comes later in the 'activities' section, but we're proud to have continued all four projects with no break, despite a funding rupture early on in the year in the form of the cessation of our 12 year support from Children in Need, just as the year began. We were incredibly fortunate to quickly achieve funding from the Postcode Lottery in the autumn, which - alongside crucial smaller grants from the Austin Bailey Foundation and CWVYS - enabled our **Youth and Junior Circus** projects to continue throughout this year without interruption. We would like to thank Children in Need for their unwavering support over the years; alongside the funding which enabled the work, their supportive grant management also enabled us to properly articulate 'our difference' - the impact that our work makes - and we're certain that's enabled us to grow in confidence and resilience as an organisation. Diolch yn fawr iawn i chi, BBC CIN. The Austin Bailey Foundation continued their ongoing support for **Bubble Circus** (with a small grant which covers some costs, but the fortnightly workshop is effectively subsidised by volunteers and some trading/ UK Youth income), the West Glamorgan Regional Partnership continued to fund our **Development Work with children and young people who are care experienced or on the 'edge of care'**, and our UK Youth unrestricted grant - backed by a truly 'trusted and open' practice - had an incredibly positive effect on our ability to deliver across the board, as well as enabling further insights into 'why it works' as we started to explore the Wellcome Trust's 'Active Ingredients' in young people's mental health, by which they mean "aspects most likely to make a difference in preventing, treating or managing mental health difficulties". Our ability to deliver everything was also underpinned by brilliant volunteer coordination, which was continued with our Volunteering Wales grant from the Wales Council for Voluntary Action.

Our **revenue income potential** was bolstered by two things this year - firstly, we were fortunate to receive Shared Prosperity Funding (SPF) including a grant through the Swansea Council for Voluntary Service to action some 'train the trainers' inclusion/participation training we'd been trying to get funding for for a couple of years. This unlocked the opportunity for 20 staff, volunteers and associates to up their skills in participative facilitation as well as learning more about the bedrocks of a II our work, equity in participation and inclusion for all, which we hope will be the basis for a new training offer from Eruption in future (the course continues until the end of 2024). Secondly, it was a record year in workshop trading, netting just under £50,000 for the first time ever.

Repair and Restoration of our building continued apace; SPF grants played their part in this too as we FINALLY secured funding from Swansea Council's 'open call' SPF opportunity to get our groundbreaking 'air to air' system installed! Alongside this, a 'Transforming Counties' SPF grant supported a feasibility study and some capital work on our as yet unused spaces (tower, spire, mission hall) - the capital works also part funded with grant income from the Pilgrim Trust and the Community Facilities Programme, with an additional commitment from Cadw.

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Year ended 31 August 2024

Our **governance and development** were supported with another aspect of our SCVS SPF grant, with external support overseeing our Trusted Standard evidence and working with us to ensure our board, strategy and monitoring and evaluation are fit for purpose now and fit for the future too.

Additionally, there have been **two less anticipated elements** of this year which are notable and don't fit neatly into any of our objectives.

Firstly, one of the headlines which doesn't fit neatly into any one category is that this year we recognised for the first time the way that all our projects and activities align and correlate. There are some obvious examples which we don't even tend to chart, as Bubble Circus (for children and young people / CYP AND their adults) can be a bridge for young people we've met through our development project for CYP who are care experienced engaged with us at community events which we've always thought of us 'just' trading (as we do them to support our sustainability), and chatted about joining up with our long term projects. A YP was allowed by his school to support us in a day we ran in the school, and invited one of his friends (who happens to be in foster care) to join youth circus with him; they're both regulars now. We ran a 2-session community drop-in twice this year - dubbed 'Love Circus' as the original date fell near Valentine's Day in the Feb half term, and the name stuck - some of our older young people took part in this event through sharing their skills. 12 CYP who we work with regularly in a specific setting connected to our development project for care experienced CYP joined us at one of the parades, and marched with their circus skills alongside our Junior and Youth Circus CYP for the second time. The consistency of staff and volunteers and their reflective, bespoke practice opens up opportunities for long term engagement all over the place.

Secondly, we realised that our commitment to long term working applies to everything; it's not only about our commitment to individuals, but that that's reflected in our approach to projects as well in that we only start projects which we anticipate continuing. Our original Youth Circus is still providing a safe and engaging space for young people well over 30 years after it began; Bubble Circus has been running for 9 years now, Junior Circus for 7 years. We've welcomed and supported a team of volunteers since the project began in 1991. Dedicated outreach is crucial to ensure we're engaging as many people as possible, but all of it's a bridge to ensure access to our long term work. As we've now got more projects and a permanent space of our own, we have started to formalise opportunities for the young people we work with to become volunteers from age 14, both 'in the room' and 'in the boardroom'; (previously volunteering opportunities have only been available from age 18). It's an inspiring new development and an obvious step in the right direction!

OUR ACTIVITIES - September 2023 - August 2024

We work with children and young people (CYP) from age 5 to 18 through four projects we label 'Eruption Workshops': Bubble Circus, Youth Circus, Junior Circus and our project for Care Experienced CYP. Our sessions have always been free at the point of use and anyone can join.

To support these workshops, we also run an 18+ skill share (primarily aimed at Eruption volunteers), one-off workshops, commissioned private workshops, training, collaboration and networking.

For Bubble, Youth and Juniors we ensure that around one third of those who join have some kind of statement or label of disability, and those with care experience, refugee/asylum seeker backgrounds and young carers are also over-represented. The point of us is integration and inclusion, and so we work hard to ensure that those who might otherwise find themselves excluded find friends and a place to belong in Circus Eruption, and that they never experience isolation or stigmatisation here.

Crucially, we can support CYP in the long term. Because we welcome everyone, we provide support

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Year ended 31 August 2024

and signposting for those who drop out of eligibility elsewhere - and for those who never meet criteria, or are as yet not labelled or eligible. It also means CYP become familiar with being supported by, and supporting, those facing different challenges from themselves, or without any particular challenges we know about.

Eruption Workshops

(a) Youth Circus - The original work of Circus Eruption (established in 1991) and still a central part of our activity. A weekly integrated 2 hour workshop during term time for up to 50 young people at a time (aged 11-19), with a dedicated welcome for those with statements/labels of disability, those from a refugee / asylum seeker background and those who are care experienced.

(b) Junior Circus - as Youth Circus but for up to 30 children at a time, aged 7-11. Established in 2017.

(c) New opportunities and routes to support for children and young people who are care experienced or on the edge of care - developing partnerships with professionals as well as direct circus workshops with CYP to increase engagement and access to services, and to build trust in order to enable CYP to engage with our long term work (for ongoing support, and prevention of future service requirements).

(d) Bubble Circus - a fortnightly workshop for 5-13 year olds and their adults, also with identical inclusion principles as Youth/Junior Circus.

Youth Circus and Junior Circus

These are run by two experienced Circus Workshop tutors, who are in turn supported by a team of volunteers. These CYP also have the opportunity to participate in a residential and local parades.

124 children and young people participated in our Junior and Youth circuses this year (this is not just signups, but people who attended); this is a small increase on the year before (111) and roughly reflects capacity. 62 of these attended very regularly and 68% faced one or more challenges (e.g. disability, neurodiversity, care experience, being young carers, being from a refugee/asylum seeker background).

Development project with children and young people who are care experienced (or at risk of becoming so):

Our dedicated development worker on this project continues to develop relevant networks and partnerships and create new ones, increasing our ability to support and signpost, and to embed a welcome in Circus Eruption for children and young people who are care experienced, or on the edge of care. This project was conceived through working with some young people in this situation and recognising the strength of what we had to offer as an organisation which can provide ongoing, familiar contact and support throughout various stages for children and young people who might find themselves in a variety of locations and with many different adults. This project is currently funded until March 2025 although continuation funding has previously been achieved.

Our development worker has this year actively connected with 10 other organisations on this project (last year 8) and has run workshops with 169 children and young people (last year 79) and 35 families (last year 25), once again far exceeding the target of 50 children and young people per year. Most importantly, CYP are engaging and asking for more, and feedback tells us that they're growing in confidence, more able to focus, having fun and looking forward to more engagement. CYP, professionals and parents/carers have reported positive outcomes across the board.

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Year ended 31 August 2024

An important part of this work is about building trust, on this project and, of course, permanently on the long term projects which take place in our building. Eight children and young people from this project are now part of our long term work. Often the training and experience of our staff and volunteers proves crucial, as by this point the staff/ vols are 'trusted adults' and we are glad to respond positively to the additional time - both during and outside of sessions - that the CYP engagement represents.

'Bubble Circus':

This fortnightly Sunday afternoon workshop is for children and young people aged 5-13 and their associated adults. The Austin Bailey Foundation fund salaries for this workshop, and this year a range of people attended once again attended and flourished, including 62 children (last year 65) and 75 adults (last year 94). This included many facing challenges including various statements/labels of disability, care experience, and refugee/asylum seeker backgrounds. At present this is a 'drop in' rather than a consistent group, although we do have a number of regulars - this has slightly increased this year, resulting in higher quality outcomes through consistent attendance, and slightly lower numbers.

'Sunday Skill Share' A weekly opportunity for our volunteers and others aged 18 and over to practice their skills and use our kit in a friendly, informal environment. There is a modest donation charge for this. Numbers steadily increased during the year, ending with 74 'on the books', and 40 regular attenders.

One-off Projects:

This year we we ran 'Love Circus' for the first time in February 2024, and it was such a success that we applied for and received additional funding to repeat it in late August! It's two open 'community afternoons' each time, which were incredibly well attended on both occasions, with over 80 people per day through the doors (one day there were 122). Our older young people were keen to support these events and shared circus skills, greeted and welcomed people, and even DJd!

Commissioned private workshops: We provide tailored social circus workshops for a wide range of community groups and organisations throughout South Wales. These contribute to our financial sustainability, and also help to raise our profile. Much of this work is with children and young people facing disadvantage as we are well known locally for expertise in this area. We have continued to add modest 'unrestricted' staff hours to project funding in a measured way to reduce a previous over-reliance on freelancers.

An additional 3421 (minimum) people participated in these bespoke external workshops, with most of these being children and young people, many of whom were facing some kind of disadvantage, label or stigma. This number is a minimum approximation due to the high number of open access, open air workshops we run; we have tallied minimum approximations of the numbers we worked with at each of those kinds of event.

Training: Training continued this year, including youth work (levels 2 and 3), safeguarding (all levels, including 2 and 3 - and mandatory safeguarding introduction for all new volunteers, plus yearly refresher), first aid. We also began our 'train the trainers' facilitation work in participation/inclusion, with the dual intention of (a) embedding the principles of inclusion / participation among staff and volunteers, to ensure it isn't lost and to keep up with practice and (b) developing a second 'training' trading offer to complement our existing have-a-go circus workshop offer. We also delivered training for practitioners who work with care experienced young people in using circus as part of their engagement.

Collaboration and Networking: We continue to actively connect with other organisations (we aren't

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listing them all here - just highlighting!).

Our Director continued to be active at a core level in the Wales branch of the Heritage Trust Network, and this year was also appointed Trustee of that UK umbrella body (in a personal capacity, but due to her professional experience of bringing a disused listed building back into use at Circus Eruption. We continued to participate in the brilliant CircusWorks, the umbrella body connecting youth circus organisations across the UK and Ireland. We are members of CircusWorks, the Heritage Trust Network, the Council for Wales Voluntary Youth Services (CWVYS), the Wales Council for Voluntary Action (WCVA) and Swansea Council for Voluntary Services (SCVS). Director Karen Chalk also spoke at the Wales Council for Voluntary Action's annual event 'Gofod3', presenting two workshops; one on diversifying income streams, and one on 'funding kitchen' (see below!).

This leads nicely onto 'funding kitchen'! That's our peer support group, open to anyone in Swansea responsible for fundraising for a nonprofit; we meet approximately quarterly. The Austin Bailey Foundation funded a successful 'legacy day' run by the group in October 2023 (which was open to all, as is Funding Kitchen!) at our building, featuring legacy expert Claire Routley; the idea was that by learning together and creating a short film of the day, we could all raise the profile of legacy gifts to small charities. We thought that eventually this could benefit us all (we launched it the following year, October 2024- event and video launch both coincided with legacy month). At our regular gatherings we also considered other topics like corporate partnerships, and engaged in crucial peer support. We move venues, using various locations (this year we met at Circus Eruption, Faith in Families, SCVS, and Red Community Project /Linden. This was initiated and is held together by Circus Eruption but is peer led and run, and is a crucial part of several fundraiser's diaries locally now. Most of us run very small charities and are also the director/CEO as well as main fundraiser.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Achievements and performance

CHRONOLOGICAL HIGHLIGHTS OF SEPT 2023 - AUGUST 2024

There's always much to celebrate and this year was no exception! Whilst the central feature and focus of our work is always our long term funded projects, around and within these are various notable moments.

Staff and Trustees began this year with our second 'away' **away day** in early September! We were fortunate that the new owners of **Glansevin Mansion**, Llangadog, were willing and able to support us by allowing us to use their wonderful self catering space at a significant discount as 'charity partners'. With a few remote Trustees, having everyone in the same place was once again a great opportunity for all of us to plan and plot for the year, strategise, get excited about everything we were planning, and get to know one another better. It was also good for a very hardworking small staff team to relax a bit - not least because September was still quite busy with workshops

Mid September always sees the restart of our regular circus workshops - **Junior Circus, Youth Circus and Bubble Circus** after the summer break. Numbers were once again up at the start of the year and we were delighted to welcome everyone back and introduce new members of the groups too.

We also had a **dry rot drama2 in September, which would have been a disaster if it wasn't for the swift generosity of the Moondance Foundation**. Dry rot doesn't really wait for funding to become available and funders don't fund retrospectively, so it was amazing not to have to decimate our modest reserves to get this treated!

In October we hosted the **legacy day**, which was an excellent success! We also used our Catalyst funding (achieved the previous year) as promised, and welcomed Ryan Evans, film maker, to the building to take footage and interviews in order to create **two films of our building**; one about the story so far of a small inclusion charity bringing a listed former church building back into use, and one about 'the future' - with an eye on our hopes for the future development of the currently unused spaces. October was the two year anniversary of our opening the building; still no heating at this point! We also began our **outreach sessions**, funded by National Grid, **for refugee/asylum seeker children and families**, as well as continuing with all other projects. Our director represented us at the **Heritage Trust Network conference** in Newcastle/Gateshead.

November highlights included hosting the Wales '**Thriving Minds**' UK Youth grant recipients at our building - an excellent peer learning and connection experience - and also we started our trio of **Christmas parades** at Swansea and Gorseinon! We bring various projects together at parades and it's an exhausting, exhilarating experience for all concerned - all the CYP absolutely amaze us with their tenacity and sparkle every year (it's hard to be on stilts for four hours, for example!). Behind the scenes there's a lot of battery testing for the light up equipment, but it's all worth it!

This month saw inception meetings for our heating system too - very exciting! The building was also hired for the second '**All About Hats**' symposium - an unique couple of days of all things performance and skills related, connected to circus hats!

December we continued to be busy with **workshops, projects, and training** (including youth work training, inclusion/participation training, neurodiversity training) and the **Cwmbwrla parade**, a wonderful local event. A big highlight was the recruitment of **a new volunteer coordinator**, following our previous one leaving on lovely terms in September (and continuing to volunteer with us!). Our open recruitment round (with external support for shortlisting and interviews) resulted in the ap

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Year ended 31 August 2024

pointment of one of our volunteers, who was also a former 'young person' - with a host of relevant experience and capability from outside Eruption too.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Achievements and performance *(continued)*

January 2024, all projects restarted after the Christmas break, building works cracked on apace, trading was healthy, and our elected '**young reps**' met from youth circus. Some volunteers and staff were able to accept tickets for the **Cirque du Soliel** press night performance in the Royal Albert Hall, London, through CircusWorks - an amazing treat!

'**Love Circus**' was the highlight of February, with an unprecedented number of people of all ages coming in over two afternoons to enjoy trying something new!

In March, we loved opening up to the community for '**planter building**'; Ami Marsden and Nigel Simpson supported community members to saw, create, attach and fill planters for us to 'green' the concrete corridors round our building, for food and biodiversity planting. They look amazing - and the team were able to create a 'bug hotel' complex too! We were also able to run our first **volunteer residential** in years, thanks to our Volunteering Wales funding from WCVA. This was an excellent opportunity for volunteers to relax and enjoy, as well as reflect (and there was a bit of training too!).

April saw one of our workshop volunteers, who's a professional ecologist and had advised us on planter planting (!), re-invigorate our garden volunteering by adjusting their working week to enable them to **support us with regular volunteering on our memorial garden and planters**. This created a kind of expert 'critical mass' and where we'd muddled through for a little while (and always felt we were on the back foot with garden volunteering), breathed new life into our outdoor spaces in a range of ways. Inevitably, and brilliantly, this has enabled others to engage with supporting us weekly in the garden too! It also meant our new planters were flourishing quickly, improving street scene, air quality, and attracting much needed bug life!

In May, the **YP residential** took place on Gower; always a highlight of the young people's year! It's somehow always transformative; an opportunity for friendships to form or strengthen and for the group to gel. For some young people this is their first or only opportunity to be away from home. We actively include Junior Circus, who visit for 4 hours on the Saturday, and as always there was a LOT of prep, amazing food, lifetime memories, a 'midnight' walk, fire training and fire skills, and unbelievably able sleep deprivation for some of the incredible staff and volunteers who make it possible, and love it too! Like everything else, the residential is always free to attend and we provide transport if needed.

May was busy as it also included - once more at the behest of a large number of the young people in our Youth Circus, participation in the **Swansea Pride parade as Circus Eruption**, which we gladly agree to facilitate and support. Whilst this is a classic example of young people in the lead (in LGBTQ+ YP and allies driving this happening)- it also meant a lot to a number of our volunteers and staff, some of whom have been part of Eruption for a long time and can acutely recall different times, when it would have been unimaginable that they could have participated in a Pride parade as Eruption. Our YP do love a parade but this one meant a lot to many of them, and we were incredibly proud not just of those who led the charge, but also of the large number of allies who are equally proud to stand with them.

For the second time, in June, Circus Eruption ran games and workshops in the '**Green Kids**' and '**Theatre and Circus**' fields at **Glastonbury Festival**. This is an extraordinary opportunity for our staff and volunteers to volunteer in a very different environment - to engage new audiences with Circus fun - to learn and to communicate with a wide range of people, and to share a unique experience. We provided training and briefing beforehand and support throughout, including from seasoned, experienced practitioners. Several Eruption people have engaged in this work previously with a partner organisation and so the transition the previous year was smooth and well managed, and everything went brilliantly again this year. We hope and anticipate that this will continue to be a fixture in our calendar for years to come.

June was also voluntary sector conference season (!), with our director Karen running two

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Year ended 31 August 2024

Achievements and performance *(continued)*

talks/workshops at the national '**Gofod3**' event run by the Wales Council for Voluntary Action at the Cardiff City Stadium, and also attending the Swansea Council for Voluntary Service **member's event** later in the month, where our volunteer coordinator presented (by video, as she was at Glastonbury!) our plans for the SCVS Alun Evans Memorial Fund grant, which is intended to open up new volunteering opportunities; we're planning to use the grant to **formalise our youth volunteering** - inspired by Love Circus, and some of our older young people (14+) choosing to take more responsibility on. We feel that if we can provide them with meaningful support, training and safe, engaging volunteering experiences, it could set them up for a life including volunteering along with all its benefits!

July/August tend to be busy with **trading workshops** - although this is a busy time, they also represent highlights for our team! For example, we took a large team to the National Play Day once again - always great fun, this year 3000 people were there despite the rain!! We often meet children and young people at these events who benefit from joining us in the upcoming September intake, too. Community Centres, festivals, fun days, dedicated workshops for groups facing challenges, church fetes, you name it...

And then we look ahead to the coming year as it rolls around again!

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Achievements and performance *(continued)*

STAFFING, VOLUNTEERS, GOVERNANCE AND FUNDING

All 7 staff (5FTE total) remained consistent throughout the year, achieving excellent things for those we work with.

We are staffed by:

- Director (30hrs)
- Co-Youth Circus Coordinator/Admin (two part time roles undertaken by 1 person)
- Second Co-Youth Circus Coordinator
- Outreach worker (largely responsible for organising external workshops, as well as co-delivering them and deputising on all circus projects)
- Development worker (on the 'care experienced' CYP project - also works on some policy/strategy tasks)
- Volunteer Coordinator (appointed Dec 2023)
- Building Manager

The team have continued to work well together and independently and have been supported by a trustee book-keeper, a freelance payroll arrangement, a constructive and supportive team of trustees and a committed group of volunteers. All staff are on the same rate of pay.

This year, we had a total of 57 volunteers signed up, achieving a grand total of 2810 hours of volunteering - largely on our circus workshops, but also supporting us with work on our garden, building, and events. Our thanks to all who have dedicated time to making Circus Eruption work this year.

We have continued to occasionally call on a bank of trained sessional workers when required so that we have the capacity to keep up with the demand for fee paying workshops

Funding

Our Junior Circus and Youth Circus projects were funded through a patchwork of funding, including an emergency grant from the local Austin Bailey Foundation, redirected funding from the Herefordshire Community Foundation, a grant from CWVYS, and most of an unrestricted Postcode Community Trust grant.

Our development work with children and young people who are care experienced or on the edge of care continued to be funded by the **Regional Integration Fund / West Glamorgan Partnership (formerly ICF)**.

Again from **WCVA**, our main grant fully funded our Volunteer Coordinator on their **Volunteering Wales** programme. This meant we can confidently continue our volunteer coordinator post until at least March 2025 - and run a volunteer residential for the first time in years!

Our amazing, unrestricted **'Thriving Minds' grant from UK Youth continued** this year. This grant, in partnership with the Julia and Hans Rausing Trust and with support from the Westminster Foundation, is a three year unrestricted grant intended to support positive mental health outcomes, and to provide a package of funding, networking and support; there's a recognition that youth work and being 'trusted adults' is crucial for young people. We have appreciated the relational approach, the support, the e

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Achievements and performance *(continued)*

residential and, of course, the 3 year funding package.

Swansea Council **COAST** funding enabled us to run Love Circus - twice!

We ran a series of workshops for partner organisations supporting refugee and asylum seeker children/families through **National Grid through LocalGiving**. These went well, and some took place in our building with the intention of increasing engagement with our long term work.

We received a grant from the **Asda Foundation** towards our heating/utility costs this year, and funding from our local **Environment Centre** for planter creation.

Our **SCVS SPF** grant is enabling us to run a training course throughout 2025 to 'train trainers' in inclusion / participation, which we've been trying to find funding for for a few years. It's amazing to finally be able to run that, to embed inclusion/participation principles alongside our practices and also with a view to developing another income stream through being able to train externally in future using participative, engaging methods. It's also supporting us with structure, governance, and process deep dives - a real investment in our long term future.

In terms of capital funding, we are grateful for the two grants we've received from **Swansea Council** directly under their **SPF** schemes. We'd hoped to install our air to air heating (one of the grants is paying for that in full) before our 2024 year end (August 24) but we didn't make that - fortunately there's more time in which the grant can be expended! We are engaging with a feasibility study and some capital works on our unused spaces. The capital elements of this are also supported by Ca dw, Community Facilities and the Pilgrim Trust. These three are all repeat funders; the work on our building is also an investment in our long term future and we are so grateful for their crucial support.

Financial review

During the year the charity's total income was £385,141 (2023 - £184,331), with total expenditure on raising funds and charitable activities in the year of £326,553 (2023 - £220,723). The Charity's net income for the year amounted to £58,588 (compared to net expenditure in 2023 of £36,392).

Total restricted income for the year amounted to £256,955 (2023 - £110,713). A full breakdown of restricted income is shown in note 5 to the accounts.

There were restricted funds received during the year from West Glamorgan Regional Partnership (RIF), WCVA, National Grid through LocalGiving, Swansea Council, Steps to Sustainability, Moondance Foundation, Welsh Government, Pilgrim Trust, CWYVS, SCVS, Austin Bailey Foundation and Asda Foundation. These funds were expended on salaries and agreed overheads. Any unspent revenue income is carried forward to next year.

The total restricted funds at the year end amount to £30,201 (2023 - £16,592).

The total unrestricted funds at the year end amount to £123,080 (2023 - £78,101).

The total free reserves at the year end amount to £81,540 (2023 - £55,822).

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Financial review *(continued)*

INVESTMENT POLICY

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit. The charity has a policy of keeping surplus liquid funds in short-term deposits which can be accessed readily.

RESERVES POLICY

Circus Eruption aims to keep 3-6 months of running costs, plus a dedicated sum in case of emergency requirements to the building. The policy will be reviewed annually or when significant changes occur in the organisation.

RISK MANAGEMENT

The trustees have examined the major risks to which the charity is exposed, in particular those related to the organisations and finances of the charity, and are satisfied that systems are in place to mitigate our exposure to the major risks identified.

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Plans for future periods

THE FUTURE

Our objectives for the year 2024/2025 are to:

- Continue our four central integrated circus workshop projects, with a focus on those facing challenges, to ensure quality of delivery and impact, continuing to ensure children and young people are central to all projects and developments.
- Research and develop additional sources of revenue income for the charity, with a view to increasing our reserves to reach our aim of 3-6 months running costs plus an emergency building works fund.
- Continue with repair and restoration of both parts of our building, including installing heating in the main space.
- Collaborate, partner and remain generous in our approach to working with others, to maximise positive impact for all.
- Ensure any growth is modest, and that plans are realistic, achievable, within our means, and that our staff, board and volunteers are equipped to deliver.

These objectives match last year's (with an added point about collaboration and partnership); they're largely about sustaining our work, participation, governance, and ensuring that growth is in proportion to capacity, ensuring quality and long term sustainability.

We currently find ourselves in a context where wellbeing, inclusion and sustainability are highly valued, not least as a result of the Wellbeing of Future Generations Act (Wales, 2015). At the same time, the cost of living crisis has had a direct impact on our work; funding is demonstrably more precarious across the board, and so it's a good time to be developing additional income streams, and seeking to continue existing projects rather than aiming to grow. As an inclusion charity with an inherently sustainable building, we feel well placed to serve and support people long term. The grant funding landscape is increasingly challenging, we are focussed on ensuring that we don't overreach, and that we maintain a healthy diversity of income streams.

We are a circus inclusion project, and circus and theatre arts will always be a central feature of our work. Our main space lends itself to that; it's beautiful - and extremely theatrical! Alongside this, we have the opportunity to work with others to develop or facilitate new projects and ideas according to what is most needed and wanted to reduce stigma and isolation.

We feel that Circus Eruption and our building have 'secured one another's future', and we look forward to continuing and extending our 3 decades strong legacy of creating an inclusive and welcoming atmosphere which enables people to build confidence and resilience, be part of something, and have fun.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

S F Hanbury
Trustee

Circus Eruption

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Circus Eruption

Year ended 31 August 2024

I report to the trustees on my examination of the financial statements of Circus Eruption ('the charity') for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Circus Eruption

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Circus Eruption *(continued)*

Year ended 31 August 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Carl West
ACA

Independent Examiner

144 Walter Road
Swansea
SA1 5RW

Circus Eruption

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	65,115	256,955	322,070	139,460
Charitable activities	6	57,296	–	57,296	36,356
Investment income	7	258	–	258	159
Other income	8	5,517	–	5,517	8,356
Total income		<u>128,186</u>	<u>256,955</u>	<u>385,141</u>	<u>184,331</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	11,590	–	11,590	11,949
Expenditure on charitable activities	10,11	81,837	233,126	314,963	208,774
Total expenditure		<u>93,427</u>	<u>233,126</u>	<u>326,553</u>	<u>220,723</u>
Net income/(expenditure)		<u>34,759</u>	<u>23,829</u>	<u>58,588</u>	<u>(36,392)</u>
Transfers between funds		10,220	(10,220)	–	–
Other recognised gains and losses					
Gains/(losses) from revaluation of land and buildings		–	–	–	2,000
Net movement in funds		<u>44,979</u>	<u>13,609</u>	<u>58,588</u>	<u>(34,392)</u>
Reconciliation of funds					
Total funds brought forward		78,101	16,592	94,693	129,085
Total funds carried forward		<u>123,080</u>	<u>30,201</u>	<u>153,281</u>	<u>94,693</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 23 to 37 form part of these financial statements.

Circus Eruption

Company Limited by Guarantee

Statement of Financial Position

31 August 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	17	109,039	101,280
Current assets			
Debtors	18	69,509	12,884
Cash at bank and in hand		51,242	65,148
		<u>120,751</u>	<u>78,032</u>
Creditors: amounts falling due within one year	19	<u>9,010</u>	<u>5,618</u>
Net current assets		<u>111,741</u>	<u>72,414</u>
Total assets less current liabilities		<u>220,780</u>	<u>173,694</u>
Creditors: amounts falling due after more than one year	20	<u>67,500</u>	<u>79,000</u>
Net assets		<u>153,280</u>	<u>94,694</u>
Funds of the charity			
Restricted funds		30,200	16,593
Unrestricted funds		<u>123,080</u>	<u>78,101</u>
Total charity funds	22	<u>153,280</u>	<u>94,694</u>

For the year ending 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 23 to 37 form part of these financial statements.

Circus Eruption

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 August 2024

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

S F Hanbury
Trustee

The notes on pages 23 to 37 form part of these financial statements.

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 92a Stepney Street, Cwmbwrla, Swansea, SA5 8BD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Building Improvements Designated Fund

Circus Eruption has received restricted funding for building repairs to the former St Luke's Church. During the year ended 31st August 2024 £130,609 expenditure on building works and repairs has been included in the Statement of Financial Activities as building repair expenditure.

As at 31st August 2024, Circus Eruption had received £10,930 as part of the Swansea Shared Prosperity fund towards the new Air Source Heating System. The capital element of the funding (£10,930 2024) was transferred to an unrestricted designated fund as at the year end along with the depreciation charge relating to the new heating system (£219 2024). The balance in the building designated fund as at 31st August 2024 is £10,492.

As at 31st August 2023, Circus Eruption adopted the revaluation model to value land and buildings. The fair value of the property as at 31/8/23 was £100,000 resulting in a profit on revaluation of £2,000. There was no revaluation carried out as at 31/8/24.

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	50 years straight line basis
Equipment	-	25% straight line

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee and does not have a share capital. The liability of the members in the event of the company being liquidated is limited to £1 per member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	7,115	–	7,115

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
Children in Need	–	–	–
City and County of Swansea - Warm hubs	–	–	–
City and County of Swansea - COAST	–	4,700	4,700
SCVS	–	36,500	36,500
CWYVS	–	4,287	4,287
City and County of Swansea - SPF	–	41,472	41,472
Pilgrim Trust	–	25,000	25,000
West Glamorgan Regional Partnership (RIF)	–	27,794	27,794
Moondance Foundation	–	19,067	19,067
Architectural Heritage Fund	–	–	–
WCVA Volunteering Wales	–	25,000	25,000
WCVA Catalyst	–	–	–
Welsh Government	–	52,875	52,875
Austin Bailey Foundation	–	7,460	7,460
Postcode Community Trust	25,000	–	25,000
Asda Foundation	–	1,200	1,200
Herefordshire Community Foundation	–	–	–
The Environment Centre	–	5,000	5,000
Steps to Sustainability	–	1,200	1,200
National Grid - Local Giving	–	5,400	5,400
UK Youth Grant	33,000	–	33,000
	<u>65,115</u>	<u>256,955</u>	<u>322,070</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	6,247	–	6,247

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Children in Need	500	28,477	28,977
City and County of Swansea - Warm hubs	—	960	960
City and County of Swansea - COAST	—	2,438	2,438
SCVS	—	—	—
CWYVS	—	—	—
City and County of Swansea - SPF	—	—	—
Pilgrim Trust	—	—	—
West Glamorgan Regional Partnership (RIF)	—	25,589	25,589
Moondance Foundation	—	—	—
Architectural Heritage Fund	—	20,000	20,000
WCVA Volunteering Wales	—	11,250	11,250
WCVA Catalyst	—	3,000	3,000
Welsh Government	—	—	—
Austin Bailey Foundation	—	2,583	2,583
Postcode Community Trust	—	—	—
Asda Foundation	—	1,500	1,500
Herefordshire Community Foundation	—	3,500	3,500
The Environment Centre	—	—	—
Steps to Sustainability	—	5,000	5,000
National Grid - Local Giving	—	6,416	6,416
UK Youth Grant	22,000	—	22,000
	<u>28,747</u>	<u>110,713</u>	<u>139,460</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Circus workshops	<u>57,296</u>	<u>57,296</u>	<u>36,356</u>	<u>36,356</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable type 1	<u>258</u>	<u>258</u>	<u>159</u>	<u>159</u>

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

8. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Rental income	3,790	3,790	2,470	2,470
Other income	1,727	1,727	5,886	5,886
	<u>5,517</u>	<u>5,517</u>	<u>8,356</u>	<u>8,356</u>

9. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Costs of raising funds	11,590	11,590	11,949	11,949

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Activity type 1	78,744	233,126	311,870
Support costs	3,093	—	3,093
	<u>81,837</u>	<u>233,126</u>	<u>314,963</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Activity type 1	66,904	138,342	205,247
Support costs	3,528	—	3,527
	<u>70,432</u>	<u>138,342</u>	<u>208,774</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Activity type 1	311,870	—	311,870	205,247
Governance costs	—	3,093	3,093	3,527
	<u>311,870</u>	<u>3,093</u>	<u>314,963</u>	<u>208,774</u>

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

12. Analysis of support costs

	Analysis of support costs activity 1	Total 2024	Total 2023
	£	£	£
Finance costs	235	235	245
Support costs - Accountancy	2,860	2,860	3,135
	<u>3,095</u>	<u>3,095</u>	<u>3,380</u>

13. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>3,171</u>	<u>3,058</u>

14. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,020</u>	<u>1,950</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	134,509	133,891
Employer contributions to pension plans	2,657	2,736
	<u>137,166</u>	<u>136,627</u>

The average head count of employees during the year was 7 (2023: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff	<u>7</u>	<u>5</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees in the year.

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

17. Tangible fixed assets

	Freehold property £	Equipment £	Total £
Cost			
At 1 September 2023	100,000	20,315	120,315
Additions	10,930	–	10,930
At 31 August 2024	<u>110,930</u>	<u>20,315</u>	<u>131,245</u>
Depreciation			
At 1 September 2023	–	19,035	19,035
Charge for the year	2,219	952	3,171
At 31 August 2024	<u>2,219</u>	<u>19,987</u>	<u>22,206</u>
Carrying amount			
At 31 August 2024	<u>108,711</u>	<u>328</u>	<u>109,039</u>
At 31 August 2023	<u>100,000</u>	<u>1,280</u>	<u>101,280</u>

Tangible fixed assets held at valuation

Land & Buildings Revaluation

The Charity has opted, after the initial recognition at cost, to use the revaluation model to value land and buildings as at the year end. Land & Buildings are measured at fair value at date of revaluation less any subsequent accumulated depreciation or impairment.

The revaluation was carried out by an independent valuer, RJ Chartered Surveyors. The fair value of the property as at 12th June 2023 was valued at £100,000. Revaluation of the building will initially be carried out annually to ensure the carrying amount does not differ materially from the fair value at the end of the reporting period.

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

17. Tangible fixed assets *(continued)*

In respect of tangible fixed assets held at valuation, the aggregate cost, depreciation and comparable carrying amount that would have been recognised if the assets had been carried under the historical cost model are as follows:

	Freehold property £
At 31 August 2024	
Aggregate cost	282,714
Aggregate depreciation	(22,696)
Carrying value	<u>260,018</u>
At 31 August 2023	
Aggregate cost	271,784
Aggregate depreciation	(17,041)
Carrying value	<u>254,743</u>

18. Debtors

	2024 £	2023 £
Trade debtors	22,482	3,668
Prepayments and accrued income	848	689
Other debtors	46,179	8,527
	<u>69,509</u>	<u>12,884</u>

19. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	—	734
Accruals and deferred income	4,344	1,950
Social security and other taxes	—	1,060
Other creditors	4,666	1,874
	<u>9,010</u>	<u>5,618</u>

20. Creditors: amounts falling due after more than one year

	2024 £	2023 £
Coop Loan	16,000	22,000
Other creditors	51,500	57,000
	<u>67,500</u>	<u>79,000</u>

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

21. Pensions and other post retirement benefits

During the year ended 31st August 2023, Scottish Widows Pensions refunded £4,103 to the charity, included in the SOFA as other income. No such payments were received during the year to 31st August 2024.

22. Analysis of charitable funds

Unrestricted funds

	At 1 Sep 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Aug 2024 £
General funds	78,101	128,186	(93,208)	(491)	—	112,588
Building improvement fund	—	—	(219)	10,711	—	10,492
	<u>78,101</u>	<u>128,186</u>	<u>(93,427)</u>	<u>10,220</u>	<u>—</u>	<u>123,080</u>

	At 1 Sep 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Aug 2023 £
General funds	78,019	73,618	(82,381)	6,845	2,000	78,101
Building improvement fund	7,769	—	—	(7,769)	—	—
	<u>85,788</u>	<u>73,618</u>	<u>(82,381)</u>	<u>(924)</u>	<u>2,000</u>	<u>78,101</u>

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

22. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Sep 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Aug 202 4 £
Children in Need City and County of Swansea - Warm hubs	—	—	—	—	—	—
SCVS	623	36,500	(21,093)	—	—	16,030
Pilgrim Trust West Glamorgan Regional Partnership (RIF)	(1,560)	25,000	(22,543)	—	—	897
Moondance Fund	1,003	27,794	(25,931)	(2)	—	2,864
Architectural Heritage Fund	—	19,067	(19,067)	—	—	—
Community Foundation Wales	—	—	—	—	—	—
Walter Dickie Leadership Bursary	—	—	—	—	—	—
WCVA Volunteering Wales	1,433	25,000	(25,375)	598	—	1,656
Welsh Government - CFP	—	25,000	(25,000)	—	—	—
Austin Bailey Foundation - Bubble Circus Welsh	342	7,460	(7,604)	(182)	—	16
Government - CADW	—	27,875	(27,875)	—	—	—
National Lottery Heritage Fund	100	—	(100)	—	—	—
WCVA Third Sector Resilience Fund	8,737	—	—	—	—	8,737

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

22. Analysis of charitable funds *(continued)*

Steps to Sustainability	–	1,200	(1,200)	–	–	–
National Grid - Local Giving	–	5,400	(5,400)	–	–	–
Asda Foundation Herefordshire Community Foundation	3,500	–	(3,500)	–	–	–
City and County of Swansea - COAST	–	4,700	(4,700)	–	–	–
WCVA Catalyst	2,414	–	(2,407)	(7)	–	–
CWYVS	–	4,287	(4,287)	–	–	–
CC Swansea - SPF Transforming Counties	–	23,205	(23,205)	–	–	–
CC Swansea - SPF - Air to Air	–	18,267	(7,337)	(10,930)	–	–
The Environment Centre	–	5,000	(5,302)	302	–	–
	<u>16,592</u>	<u>256,955</u>	<u>(233,126)</u>	<u>(10,221)</u>	<u>–</u>	<u>30,200</u>

	At 1 Sep 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Aug 2023 £
Children in Need	1,934	28,477	(29,825)	(586)	–	–
City and County of Swansea - Warm hubs	–	960	(960)	–	–	–
SCVS	1,245	–	(622)	–	–	623
Pilgrim Trust	–	–	(1,560)	–	–	(1,560)
West Glamorgan Regional Partnership (RIF)	2,064	25,589	(28,161)	1,511	–	1,003
Moondance Fund	–	–	–	–	–	–
Architectural Heritage Fund	–	20,000	(20,000)	–	–	–

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

22. Analysis of charitable funds *(continued)*

Community Foundation Wales	5,000	–	(5,000)	–	–	–
Walter Dickie Leadership Bursary	1,250	–	(1,250)	–	–	–
WCVA Volunteering Wales	–	11,250	(9,817)	–	–	1,433
Welsh Government - CFP	–	–	–	–	–	–
Austin Bailey Foundation - Bubble Circus	208	2,583	(2,449)	–	–	342
Welsh Government - CADW	–	–	–	–	–	–
National Lottery Heritage Fund	6,979	–	(6,879)	–	–	100
WCVA Third Sector Resilience Fund	23,617	–	(14,879)	–	–	8,738
Steps to Sustainability	1,000	5,000	(6,000)	–	–	–
National Grid - Local Giving	–	6,416	(6,416)	–	–	–
Asda Foundation	–	1,500	(1,500)	–	–	–
Herefordshire Community Foundation	–	3,500	–	–	–	3,500
City and County of Swansea - COAST	–	2,438	(2,438)	–	–	–
WCVA Catalyst	–	3,000	(586)	–	–	2,414
CWYVS	–	–	–	–	–	–
CC Swansea - SPF Transforming Counties	–	–	–	–	–	–
CC Swansea - SPF - Air to Air	–	–	–	–	–	–
The Environment Centre	–	–	–	–	–	–
	<u>43,297</u>	<u>110,713</u>	<u>(138,342)</u>	<u>925</u>	<u>–</u>	<u>16,593</u>

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	109,039	–	109,039
Current assets	90,550	30,201	120,751
Creditors less than 1 year	(9,010)	–	(9,010)
Creditors greater than 1 year	(67,500)	–	(67,500)
Net assets	<u>123,079</u>	<u>30,201</u>	<u>153,280</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	100,657	623	101,280
Current assets	62,063	15,969	78,032
Creditors less than 1 year	(5,618)	–	(5,618)
Creditors greater than 1 year	(79,000)	–	(79,000)
Net assets	<u>78,102</u>	<u>16,592</u>	<u>94,694</u>

Circus Eruption

Company Limited by Guarantee

Management Information

Year ended 31 August 2024

The following pages do not form part of the financial statements.

Circus Eruption

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 August 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	7,115	6,247
Children in Need	–	28,977
City and County of Swansea - Warm hubs	–	960
City and County of Swansea - COAST	4,700	2,438
SCVS	36,500	–
CWYVS	4,287	–
City and County of Swansea - SPF	41,472	–
Pilgrim Trust	25,000	–
West Glamorgan Regional Partnership (RIF)	27,794	25,589
Moondance Foundation	19,067	–
Architectural Heritage Fund	–	20,000
WCVA Volunteering Wales	25,000	11,250
WCVA Catalyst	–	3,000
Welsh Government	52,875	–
Austin Bailey Foundation	7,460	2,583
Postcode Community Trust	25,000	–
Asda Foundation	1,200	1,500
Herefordshire Community Foundation	–	3,500
The Environment Centre	5,000	–
Steps to Sustainability	1,200	5,000
National Grid - Local Giving	5,400	6,416
UK Youth Grant	33,000	22,000
	<u>322,070</u>	<u>139,460</u>
Charitable activities		
Circus workshops	<u>57,296</u>	<u>36,356</u>
Investment income		
Bank interest receivable type 1	<u>258</u>	<u>159</u>
Other income		
Rental income	3,790	2,470
Other income	<u>1,727</u>	<u>5,886</u>
	<u>5,517</u>	<u>8,356</u>
Total income	<u><u>385,141</u></u>	<u><u>184,331</u></u>

Circus Eruption

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 August 2024

	2024 £	2023 £
Expenditure		
Costs of raising donations and legacies		
Wages and salaries	10,088	10,042
Rent	564	890
Insurance	294	308
Other motor/travel costs	84	214
Other office costs	2	2
Training	558	493
	<u>11,590</u>	<u>11,949</u>
 Expenditure on charitable activities		
Wages and salaries	124,421	123,849
Pension costs	2,657	2,736
Rent	6,953	10,980
Repairs and maintenance	130,609	4,822
Insurance	3,620	3,801
Other motor/travel costs	1,035	2,637
Legal and professional fees	9,796	20,521
Other office costs	20	21
Depreciation	3,170	3,058
Other interest payable and similar charges	233	242
Play Equipment	3,411	1,433
Training	6,877	6,082
Freelance on external workshops and projects	14,435	20,022
Sundry expenses	2,054	1,683
Accommodation and meals	3,908	1,850
Project expenses	1,764	5,037
	<u>314,963</u>	<u>208,774</u>
 Total expenditure	<u>326,553</u>	<u>220,723</u>
 Net income/(expenditure)	<u>58,588</u>	<u>(36,392)</u>

Circus Eruption

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2024

	2024 £	2023 £
Costs of raising donations and legacies		
Costs of raising funds		
Wages and salaries	10,088	10,042
Premises costs	564	890
Insurance	294	308
Travel costs	84	214
Postage, stationery and advertising	2	2
Training	558	493
	<u>11,590</u>	<u>11,949</u>
Costs of raising donations and legacies	<u>11,590</u>	<u>11,949</u>
Expenditure on charitable activities		
Activity type 1		
Activities undertaken directly		
Wages/salaries	124,421	123,849
Pension costs	2,657	2,736
Premises costs	6,953	10,980
Property repairs	130,609	4,822
Insurance	3,620	3,801
Motor and travel costs	1,035	2,637
Direct charitable activity 1 - legal and professional fees	6,936	17,236
Postage, stationery and advertising	20	21
Depreciation	3,170	3,058
Play equipment	3,411	1,433
Training	6,877	6,082
Freelance on external workshops and projects	14,435	20,022
Sundry expenses	2,054	1,683
Accommodation and meals	3,908	1,850
Project expenses	1,764	5,037
	<u>311,870</u>	<u>205,247</u>
Governance costs		
Accountancy fees and payroll admin costs	2,860	3,285
Governance costs - other finance costs	233	242
	<u>3,093</u>	<u>3,527</u>
Expenditure on charitable activities	<u>314,963</u>	<u>208,774</u>

CIRCUS ERUPTION

England & Wales - Charity number 1063928

Accounts

Circus Eruption
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2023

GORDON DOWN & COMPANY LIMITED

Accountants and business advisors
144 Walter Road
Swansea
SA1 5RW

Circus Eruption

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2023

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Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2023.

Reference and administrative details

Registered charity name	Circus Eruption
Charity registration number	1063928
Company registration number	03278236
Principal office and registered office	92a Stepney Street Cwmbwrla Swansea SA5 8BD

The trustees

D Owen	(Resigned 4 December 2023)
F I Dunstan-Davies	(Resigned 15 September 2022)
S F Hanbury	
T O'Brien	
A Smith	
B N Hyde	
J Moriarty	(Appointed 19 September 2022)
V Sellwood	(Appointed 6 March 2023)
A Stroud	(Appointed 15 September 2022)
	(Served from 15 September 2022 to 22 April 2024)
H Kell	(Served from 15 September 2022 to 4 December 2023)
H Fathy	(Served from 15 September 2022 to 3 March 2023)
S Currie	

Independent examiner	Carl West ACA 144 Walter Road Swansea SA1 5RW
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Structure, governance and management

Governing document

The organisation is a charitable company, limited by guarantee. The company was incorporated on 14th November 1996 and registered as a charity on 15th October 1996. The charitable company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

Structure, governance and management *(continued)*

Appointment of trustees

The trustees are also the directors of Circus Eruption for the purposes of company law. The rules regarding the number of trustees and their appointment, reappointment and removal are contained in the Articles of Association to which reference should be made. New trustees are appointed by the board of trustees.

Trustees induction and training

All new trustees receive an induction pack of information about Circus Eruption and guidance on their responsibilities as charity trustees and company directors. The induction pack provides information on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and informs them of the content of the Memorandum and Articles of Association, the committee and decision-making process, the business plan and the recent financial performance of the charity.

Organisation

Circus Eruption is managed by a board of trustees numbering no less than 3 unrelated persons, with the day to day running carried out by staff who undertake roles including running activities and workshops, development, management, volunteer coordination, administration, outreach and facilities/building oversight. Volunteers support our circus workshops, and our building/garden upkeep. The young people play an active role in planning activities and deciding the future development of their circus workshops and the organisation more widely.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity with a production company, contracted actor, performer or exhibitor must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party.

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

Objectives and activities

Circus Eruption is a registered charity (no 1063928) and was founded in 1991 as the first integrated youth circus in the UK. We are a 'social circus' - we use the medium of circus skills to enable children and young people (CYP) of all abilities to maximise their potential through inclusion, participation and empowerment; we focus on children and young people facing disadvantage and therefore can find themselves otherwise excluded for a variety of reasons. Increases in self-esteem, self-confidence and resilience lead to empowered young people who flourish as active citizens and can make a difference in the world.

Our non-judgmental and accepting environment also encourages positive attitudes towards others and respect for diversity; in this way our values and methods challenge inequality and discrimination. As a well established local charity, we enjoy working closely with others towards the common good.

OUR AIMS, IMPACTS AND VALUES

We challenge segregation through active integration of those, particularly young people, who might otherwise face challenges to inclusion. These challenges include - but are not limited to - statements and labels of disability, care experience, refugee/asylum seeker backgrounds, being young carers. Each person, whatever their label or ability, is able to realise their potential through the diverse range of activities and adaptability that circus provides.

Participants in our Circus workshops experience increases in confidence, resilience and a sense of belonging, as well as having fun! For some CYP, our work is lifechanging; we see low expectations, lack of eye contact, little or no interaction with peers transform over time. We see young people whose challenges have hardened them to social interaction regain trust in peers and adults. We see isolated children and young people forming genuine, lasting friendships which develop a life of their own outside our workshops over time. But we don't call those things out during our sessions; there's so much fun to be had when everyone's cheering everyone else on, learning new skills, learning to fail a lot and keeping going, and having fun!

We work inclusively, sustainably and collaboratively, which results in:

- empowerment of young people
- inclusion and participation
- challenges to inequality, discrimination and disadvantage
- an active welcome for everyone, with a particular focus on ensuring we remove barriers to participation.

We have a pool of 30+ skilled volunteers who work alongside our 5 part-time staff to ensure the project is safe and the young people are supported.

PROGRESS AGAINST OUR 2022-2023 OBJECTIVES - SUMMARY

Our 2022-2023 objectives, as stated in our annual report last year, were to:

- Continue to provide regular integrated circus workshops, with a particular focus on those facing challenges.
 - Research and develop additional sources of revenue income for the charity, with a view to increasing our reserves to reach our aim of 3-6 months running costs plus an emergency building works fund.
-

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

- Finalise our plans for the Mission Hall (second space) and seek funding to bring it back into full reuse, including a first floor to enable the Memorial Garden to be accessible from the building.
- Continue with our schedule of repairs and restoration of the main church, including glazing and heating.
- Increase the number of activities provided in the building - by ourselves or through hall hire.

We have succeeded in most of this - the Mission Hall plans aren't 'finalised' - that might have been optimistic - but even on that, significant progress has been made!

Crucially, our central objective of providing circus workshops where everyone can flourish has gone from strength to strength this year - more detail about these projects can be found in 'our activities' and 'highlights'.

The quality and reach of these four central projects has increased due to the dedication of an exceptional team of staff and volunteers. Markers in excess of our stated objectives were achieving the 'Investing in Volunteers' award in February 2023 (the volunteering 'quality mark'), and in spring 2023 we were awarded a 2-year Volunteering Wales Main Grant by the Wales Council for Voluntary Action (WCVA).

Use of the building has increased and it's an extraordinary resource which has secured our long term future. We are delighted to end this year celebrating our first full year in a building we actually own - an incredible achievement!

The mission hall/second space development was bolstered with a development grant from the Architectural Heritage Fund, which enabled us to draw a team together and achieve crucial investigative works and preliminary drawings. This was a huge step forward, but since then development has been slower than we intended, partly due to some unexpected emergency works on the main space which diverted our attention towards the end of this year and partly general organisational capacity. Whilst we'd love to move this on apace because we need additional workshop space, storage, office, more hospitable spaces for meetings etc, it's been right to prioritise our core work - and as our building is Grade II listed, additional development takes time and resources. We've prioritised the main space this year to ensure organisational stability - in particular we've focussed on some historic leaks and addressing a resultant dry rot outbreak, as well as finding funding for an 'air to air' heating system (this funding was eventually achieved slightly after year end, and will hopefully feature next year).

OUR ACTIVITIES - September 2022 - August 2023

We work with children and young people (CYP) from age 5 to 18 through four projects we label 'Eruption Workshops': Bubble Circus, Youth Circus, Junior Circus and our project for Care Experienced CYP. Our sessions have always been free at the point of use and anyone can join.

To support these workshops, we also run an 18+ skill share (primarily aimed at Eruption volunteers), one-off workshops, commissioned private workshops, training, collaboration and networking.

For Bubble, Youth and Juniors we ensure that around one third of those who join have some kind of statement or label of disability, and those with care experience or refugee/asylum seeker backgrounds are also over-represented. The point of us is integration and inclusion, and so we work hard to ensure that those who might otherwise find themselves excluded find friends and a place to belong in Circus Eruption.

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

Crucially, we can support CYP in the long term. Because we welcome everyone, we provide support and signposting for those who drop out of eligibility elsewhere - and for those who never meet criteria, or are as yet not labelled or eligible. It also means CYP become familiar with being supported by, and supporting, those facing different challenges from themselves, or without any particular challenges we know about.

Eruption Workshops:

(a) Youth Circus - The original work of Circus Eruption (established in 1991) and still a central part of our activity. A weekly integrated 2 hour workshop during term time for up to 50 young people at a time (aged 11-19), with a dedicated welcome for those with statements/labels of disability, those from a refugee / asylum seeker background and those who are care experienced.

(b) Junior Circus - as Youth Circus but for up to 30 children at a time, aged 7-11. Established in 2017.

(c) New opportunities and routes to support for children and young people who are care experienced or on the edge of care - developing partnerships with professionals as well as direct circus workshops with CYP to increase engagement and access to services, and to build trust in order to enable CYP to engage with our long term work (for ongoing support, and prevention of future service requirements).

(d) Bubble Circus - a fortnightly workshop for 5-13 year olds and their adults, also with identical inclusion principles as Youth/Junior Circus.

Youth Circus and Junior Circus:

These are run by two experienced Circus Workshop tutors, who are in turn supported by a team of volunteers. These CYP also have the opportunity to participate in a residential and local parades.

111 children and young people participated in our Junior and Youth circuses this year; this is an increase on the year before (81) as we continued to recruit new children and young people to the work again whilst many rejoined. 64 of these were regular attendees.

Development project with children and young people who are care experienced (or at risk of becoming so):

Our dedicated development worker on this project continues to develop relevant networks and partnerships and create new ones, increasing our ability to support and signpost, and to embed a welcome in Circus Eruption for children and young people who are care experienced, or on the edge of care. This project was conceived through working with some young people in this situation and recognising the strength of what we had to offer as an organisation which can provide ongoing, familiar contact and support throughout various stages for children and young people who might find themselves in a variety of locations and with many different adults. This project is currently funded until March 2025 although continuation funding has previously been achieved.

Our development worker has this year actively connected with 8 other organisations on this project and has run workshops with 79 children and young people and 25 families, once again far exceeding the target of 50 children and young people per year. Most importantly, CYP are engaging and asking for more, and feedback tells us that they're growing in confidence, more able to focus, having fun and looking forward to more engagement. CYP, professionals and parents/carers have reported positive outcomes across the board. The CYP in one residential setting in particular have experienced significant positive impact as they are long term residents with various complex needs. Many of them

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

participated with our Youth Circus in one of the parades, which was a very significant achievement.

We successfully recruited 3 young people from this project to our long term workshops this year. This took far longer than we anticipated and underlines the importance of long term work with children and young people in these circumstances. Building trust takes time. The training and experience of our staff and volunteers proves crucial, as staff/ vols become 'trusted adults' and we are glad to respond positively to the additional time - both during and outside of sessions - that the CYP engagement represents.

'Bubble Circus':

This fortnightly Sunday afternoon workshop is for children and young people aged 5-13 and their associated adults. The Austin Bailey Foundation fund salaries for this workshop, and this year a range of people once again attended and flourished, including 65 children and 94 adults. Many of the groups attending included people facing challenges like various statements/labels of disability, care experience, and refugee/asylum seeker backgrounds. At present this is a 'drop in' rather than a consistent group, although we do have a number of regulars.

'Sunday Skill Share': A weekly opportunity for our volunteers and others aged 18 and over to practice their skills and use our kit in a friendly, informal environment. There is a modest donation charge for this. Numbers steadily increased during the year, ending with 65 'on the books', and 37 regular attenders.

One-off Projects:

This year we ran 2 sessions for adoptive families in the summer which were outside the capacity of our development project (COAST funding from Swansea Council) and used our building to respond to the urgent cost of living needs in the local community by opening our space as a 'warm hub' (National Grid through LocalGiving / Swansea Council Warm Hub funding). We also undertook the second part of the 'Steps to Sustainability' project through the Social Enterprise Academy, receiving additional capacity funding to develop ideas.

Commissioned private workshops: We provide tailored social circus workshops for a wide range of community groups and organisations throughout South Wales. These contribute to our financial sustainability, and also help to raise our profile. Much of this work is with children and young people facing disadvantage as we are well known locally for expertise in this area. We have continued to add modest 'unrestricted' staff hours to project funding in a measured way to reduce a previous over-reliance on freelancers.

An additional 2832 people participated in these bespoke external workshops, with many of these being children and young people, many of whom were facing some kind of disadvantage, label or stigma. This number is an approximation due to the high number of open access, open air workshops we ran during the spring and summer months; we have tallied approximations of the numbers we worked with at each of those events.

Training: Training continued this year, including youth work (levels 2 and 3), safeguarding (all levels, including 2 and 3 - and mandatory safeguarding introduction for all new volunteers, plus yearly refresher), first aid, ongoing Circomedia training and new fundraising training (see highlights!). We also had 1-day Mental Health for young people training open to all staff and volunteers, and other one-off training taken up by one or two staff/volunteers including trauma informed practice, theory of change, results based accountability. We conducted training too, including Early Years practitioners in 'loose parts' play, two large team building workshops, and training for practitioners who work with care experienced young people in using circus as part of their engagement.

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

Collaboration and Networking: We continue to actively connect with other organisations (we aren't listing them all here - just highlighting!).

Our Director continued to be active at a core level in the Wales branch of the Heritage Trust Network, through our ongoing connection with the Architectural Heritage Fund. We continued to participate in the brilliant CircusWorks, the umbrella body connecting youth circus organisations across the UK and Ireland. We are members of CircusWorks, the Heritage Trust Network, the Council for Wales Voluntary Youth Services (CWVYS), the Wales Council for Voluntary Action (WCVA) and Swansea Council for Voluntary Services (SCVS).

We also established a peer support group, 'Funding Kitchen', open to anyone in Swansea responsible for fundraising for a nonprofit, and ran several gatherings throughout the year. We have a joint 'legacy day' featuring Clare Routley at our building planned in October 2023 which has attracted some funding support, including a short film. We are grateful for Swansea Council for Voluntary Service for being happy to promote this and commit one of their development workers to attend. This was initiated and is held together and generally facilitated by Circus Eruption but is peer led and run, and is a crucial part of several fundraiser's diaries locally now.

Circus Eruption

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Year ended 31 August 2023

Achievements and performance

CHRONOLOGICAL HIGHLIGHTS OF SEPT 2022 - AUGUST 2023

There's always much to celebrate and this year was no exception! Whilst the central feature and focus of our work is always our long term funded projects, around and within these are various notable moments.

Staff and Trustees began this year with our first ever 'away' **away day** in early September! We were fortunate that the new owners of **Glansevin Mansion**, Llangadog, were willing and able to support us by allowing us to use their wonderful self catering space at a significant discount as 'charity partners'. In return, we supported their connection with the local community by putting on a circus workshop for the local primary school at Glansevin on our final day! It immediately became apparent how useful and productive having everyone in the same place is; with newly appointed Trustees needing to learn about Eruption, and some Trustees from further afield, it was a great opportunity for all of us to plan and plot for the year, strategise, get excited about everything we were planning, and get to know one another better. It was also good for a very hardworking small staff team to relax a bit!

Mid September always sees the restart of our regular circus workshops - **Junior Circus, Youth Circus and Bubble Circus** after the summer break. Numbers were once again up at the start of the year and we were delighted to welcome everyone back and introduce new members of the groups too.

October was quite **building focused**, with us closing the space over half term for the builders to return for a major floor resand and final polish! This completed the look and feel of the space at last, a year after opening - the final snag and a major difference to the room. We also welcomed Cambridge Renovations formally for the first time to undertake the 'investigative works' on the second space. We'd met Chris Howard through showing some hospitality when he was doing a round Britain coast walk in late 2020, and were amazed to learn he was a heritage experienced builder - seeing our building, he was keen to consider how he could support us in future. We kept in touch... It was proving difficult for us to source competent, heritage experienced builders locally for such a small job and so we called on him to help us out on that occasion. His work and approach impressed our entire professional team and it was a joy to welcome him back - and to finally get that work done, too.

Also in the autumn we welcomed a new hall hire, to add to the weekly community choir and monthly acro yoga - a weekly **movement class** combining soft acrobatics, coordination, balance etc to support flexibility, strength and functional fitness. The instructor - himself a world class circus performer - kindly allowed Eruption staff and volunteers to join free, and went on to volunteer with us himself too.

November was a busy month for built heritage connections, as firstly our director hosted the **Swansea Built Heritage Group** we are part of, including a tour of our building, for those engaged or interested in heritage projects around our city. Our director and building manager also attended the **Heritage Trust Network conference** - on home turf in Caernarfon, as HTN move their annual gathering around the four nations of the UK. Finally, our director presented at the **Royal Institute of British Architects (RIBA) Conservation Forum** - an online gathering of over 100 architects, engaging with the journey of our building from a client perspective.

We were delighted to host hall hirers '**All About Hats**' in November! For two days, our space was gloriously overtaken by all things circus hat related; juggling, manipulation, general circus performance creativity and collaboration. This event was brilliantly organised, well attended and loads of fun!

November/December is also **parade season!** The children and young people of Circus Eruption did

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Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

themselves proud, with active support from our staff and volunteers, at **Gorseinon Lantern Parade**, **Cwmbwrla Parade** and even the main **Swansea Parade** (through the city centre). We bring various projects together at parades and it's an exhausting, exhilarating experience for all concerned - the stilt walkers and all the CYP absolutely amaze us with their tenacity and sparkle every year. Behind the scenes there's a lot of battery testing for the light up equipment, but it's all worth it!

In January, we began our Youth and Junior circus terms by inviting all our young people and their parents or carers to see the **Circomedia BTEC Cabaret** performance at our building. We were gifted some lights, and our building manager (a former lighting engineer!) and other staff created an incredibly theatrical atmosphere for our whole community to see the performance from the students from Bristol in style. As a group of 16-18 year olds studying towards a circus qualification in Bristol, and visiting us for the evening, they had their first experience of 'touring their show' and also as they are the same age as Circus Eruption's older young people there was plenty of inspiration for us too.

Our staff and volunteers continued with the exceptional opportunity of **Circomedia training sessions** in Bristol following a break in the autumn; these were funded through the WCVA Third Sector Resilience (TSR) funding we achieved the previous year. As many of our staff and volunteers are 'skilled amateurs', the opportunity to be taught at this level and hone skills to increase their freelance/trading potential and also to pass on to the children and young people we work with was something they could not have straightforwardly otherwise accessed, and they improved their skills and confidence significantly throughout the programme of training.

We were also gifted last minute tickets for volunteers / staff to attend press night of the **Cirque du Soliel** show at the Royal Albert Hall in London! Cirque du Soliel kindly pass a number of tickets to CircusWorks every year for distribution among their youth circus network; we were privileged to be among those selected this year. It's an amazing treat for a hardworking bunch.

Also in January, our Development worker attended the **UK Youth residential**. This was a highlight as she was able to meet representatives from about 100 other youth work organisations across the UK, and gain valuable insights as well as training, and build on the online and local communications we'd developed.

From February, our director also engaged in some learning with the WCVA TSR funding, embarking on a **diploma in Fundraising**, online with the Chartered Institute of Fundraising.

We also hosted and featured in a **Heritage Trust Network event 'Building a Resilient Organisation'** where our director and a Trustee - who had been a young person at Eruption in the 90s and is now a heritage professional in London, spoke together about board and organisation development as part of a full day schedule.

On St David's Day, 1st March, we were very proud to have been selected for a **visit from the Chair of the Charity Commission, Orlando Fraser, and Jess Williams, the Charity Commission Wales Policy and Stakeholder Engagement Manager**. We thoroughly enjoyed showing them round and introducing them to our work - they learned some circus skills as part of their visit in order for them to better understand our impacts and outcomes! We were also pleased to host an engaging 'round table' event, enabling Orlando to meet and communicate with other Swansea-based charities.

Later in March, the **Circus Village** came to our town! This is a Wales gathering for all things circus, in its second year, but this time in Swansea. The organisers were brilliant at engaging with us beforehand and making it possible for our young people to engage, and be supported by staff and volunteers. We are not a 'circus school' and performance isn't our focus, so we wanted to make sure there would be positive experiences for any children and young people we were able to take. We were exceptionally well accommodated - the young people who attended all had the time of their lives, and built

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

confidence and skills through meeting other young people and the wider circus community. It was an incredible experience - not just for the young people, but also for the staff and volunteers who supported them! We were also gifted some tickets to one of the professional shows which was a mindblowing experience for our young people too, some of whom hadn't seen a live performance before.

On March 25th, staff and trustees gathered at our building for our **mid year away day**, an opportunity for a mid-year reflection on progress and plans. This was again well attended, well structured, valuable time together.

A huge highlight in April - at the behest of a large number of the young people in our Youth Circus, we had to move our residential date (no mean feat!) because they told us they wanted to participate in the **Swansea Pride parade as Circus Eruption**, and we gladly agreed to facilitate and support this. Whilst this is a classic example of young people in the lead (not just in LGBTQ+ YP and allies driving this happening but also one YP taking personal responsibility for coordinating and supporting the 10 stilt walkers with a routine!) - it also meant a lot to a number of our volunteers and staff, some of whom have been part of Eruption for a long time and can acutely recall different times, when it would have been unimaginable that they could have participated in a Pride parade as Eruption. Our YP do love a parade but this one meant a lot to many of them, and we were incredibly proud not just of those who led the charge, but also of the large number of allies who are equally proud to stand with them.

The annual CYP **residential** then took place in May - always a highlight of the young people's year! This year we were joined by **Stiklings**, a duo who brought German Wheel, a giant inflata-ball, and fire (including amazing fire training and ensuring all the young people kept safe!). It's somehow always transformative; an opportunity for friendships to form or strengthen and for the group to gel. For some young people this is their first or only opportunity to be away from home. This year the sun shone, we took aerial for the first time supported by visiting volunteer aerial tutor Flo, others ran power ballad yoga, our older young people ran parachute games for everyone (including Junior Circus, who visited for 4 hours on the Saturday), and always amazing food, lifetime memories, and unbelievable sleep deprivation for some of the incredible staff and volunteers who make it possible, and love it too! Like everything else, the residential is always free to attend and we provide transport if needed.

For the first time, in June, Circus Eruption took over a longstanding commitment from a partner organisation to run games and workshops in the **'Green Kids' and 'Theatre and Circus' fields at Glastonbury Festival**. This was an extraordinary opportunity for our staff and volunteers to volunteer in a very different environment - to engage new audiences with Circus fun - to learn and to communicate with a wide range of people, and to share a unique experience. We provided training and briefing beforehand and support throughout, including from seasoned, experienced practitioners. Several Eruption people have engaged in this work previously with the partner organisation and so the transition was smooth and well managed. We anticipate that this will continue to be a fixture in our calendar for years to come.

Our director and development worker also attended the final **'Steps to Sustainability' celebration** event in Bristol in June; it was excellent to meet up with those they'd met online during the course and to communicate more about our project as well as hear from others.

In July our Youth and Junior Circus year ended with a visit from the **Fiery Jack family** - an incredible South Wales based family who we've grown to love as we've got to know them! They engaged the children and young people in a bunch of games before performing (to both groups). The three kids who are old enough to choose are already experienced performers, alongside mum and dad - and when it was revealed that the 14 year old who won British Youth Juggler of the Year is dyspraxic, this was met with a huge cheer, especially from one of our young people who shares that condition. It was

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

a joyful and brilliant end to an exhilarating year!

July/August tend to be busy with **trading workshops** - although this is a busy time, they also represent highlights for our team! For example, we took a large team to the National Play Day - always great fun - and we often meet children and young people at these events who benefit from joining us in the upcoming September intake, too. Community Centres, festivals, fun days, dedicated workshops for groups facing challenges, church fetes, you name it...

And then we look ahead to the coming year as it rolls around again!

STAFFING, VOLUNTEERS, GOVERNANCE AND FUNDING

All 7 staff (5FTE total) remained consistent throughout the year, achieving excellent things for those we work with.

We are staffed by:

- Director (30hrs)
- Co-Youth Circus Coordinator/Admin (two part time roles undertaken by 1 person)
- Second Co-Youth Circus Coordinator
- Outreach worker (largely responsible for organising external workshops, as well as co-delivering them and deputising on all circus projects)
- Development worker (on the 'care experienced' CYP project - also works on some policy/strategy tasks)
- Volunteer Coordinator
- Building Manager

The team have continued to work well together and independently and have been supported by a trustee book-keeper, a freelance payroll arrangement, a constructive and supportive team of trustees and a committed group of volunteers. All staff are on the same rate of pay.

This year, we had a total of 39 volunteers signed up, achieving a grand total of 2108 hours of volunteering - largely on our circus workshops, but also supporting us with work on our garden, building, and events. Our thanks to all who have dedicated time to making Circus Eruption work this year.

We formally welcomed six new Trustees to the board in Sept 2022; two with previous experience on other charity boards and with governance/strategy expertise, two from corporate backgrounds and two who have experience in heritage buildings. Of these, two had engaged in our 'pilotlight' work previously. These 'external' voices are a positive step change and strengthen our existing board, who alongside their depth of knowledge about and commitment to Circus Eruption also have a range of expertise in in strategy, accounts, participation, book-keeping. We also said a 'board goodbye' to one very longstanding Trustee this year who continues to engage, as ever, in all kinds of volunteering and ongoing support for the organisation - special thanks to Dave Owen for exceptionally long service as a Trustee, and for always stepping up.

We have continued to occasionally call on a bank of trained sessional workers when required so that

Circus Eruption

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Year ended 31 August 2023

we have the capacity to keep up with the demand for fee paying workshops.

Funding

Our Junior Circus and Youth Circus projects continued to be funded by **BBC Children in Need**, to whom we are grateful for their long-term, collaborative commitment to supporting our work - for 12 years on this stint. We were devastated to learn that they were unable to continue with a further 3 year main grant after our most recent funding ended in July 2023; they informed us that there was nothing wrong with our work or our application, but that they had to make very difficult decisions in the light of their own reduced income. We are welcome to apply again in September 2024 and look forward to doing so.

We immediately plugged the gap short term by diverting £3500 from the **Herefordshire Community Foundation** (with kind permission), then very soon into the 2023-24 financial year received an emergency grant from the local Austin Bailey Foundation, and dedicated most of an unrestricted Postcode Community Trust grant received in Sept 2023. We are resilient and we did not make this abrupt loss public - we did not want to sow concern among the CYP we support as we know our work is a lifeline to many of them and we knew we'd fix it somehow - but still, the sudden nature of this was difficult organisationally.

Our development work with children and young people who are care experienced or on the edge of care continued to be funded by the **Regional Integration Fund / West Glamorgan Partnership (formerly ICF)**.

Again from **WCVA**, we were fortunate to receive a main grant to fully fund our Volunteer Coordinator on their **Volunteering Wales** programme. This meant we can confidently continue our volunteer coordinator post until at least March 2025 - and plan a volunteer residential for the first time in years!

Our second **Steps to Sustainability** award enabled us to continue with strategic development and , alongside the Social Enterprise Academy and continue to explore ideas for the second space.

Our amazing, unrestricted '**Thriving Minds**' grant from **UK Youth** continued this year. This grant, in partnership with the Julia and Hans Rausing Trust and with support from the Westminster Foundation, is a three year unrestricted grant intended to support positive mental health outcomes, and to provide a package of funding, networking and support; there's a recognition that youth work and being 'trusted adults' is crucial for young people. We have appreciated the relational approach, the support, the residential and, of course, the 3 year funding package. We had visits from UK Youth staff this year - our grant manager attended our residential and her feedback about the exceptional nature of our inclusive work was incredibly positive and a huge boost to staff and volunteers.

Swansea Council **COAST** funding enabled us to run two bespoke workshops for adoptive families (in addition to those we are able to run through our development programme).

We were able to open our building up once a week during the winter months thanks to grants from Swansea Councils **Warm Hubs** programme and also **National Grid through LocalGiving**. There was somewhere open every day, 7 days a week in the Cwmbwrla ward for local people to access a warm meal and a warm welcome, and we were delighted to be able to participate in this partnership working.

Our ongoing thanks are due to the **Architectural Heritage Fund** for their generous **Development Grant**, which we used this year to develop plans for the mission hall / second space, including part funding our buildings manager to oversee this work.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

At the very end of the year, we received a grant from the **WCVA Catalyst fund** for a contactless donation point and two short films about our building. We have long wanted to tell the tale of our incredible space but weren't able to justify the time and effort into creating bespoke applications - through accessing coaching support related to our building, we were also invited to apply for this grant which has the potential to make a huge difference to our future! We are preparing for filming for 'our story', explaining the background to our purchase and our journey towards reuse, and 'our future', unpacking more of our hopes and plans for the second space/mission hall.

Financial review

During the year the charity's total income was £184,331 (2022 - £318,558), with total expenditure on raising funds and charitable activities in the year of £220,723 (2022 - £266,583). The Charity's net expenditure for the year amounted to £36,392 (compared to net income in 2022 of £51,975).

Total restricted income for the year amounted to £110,713 (2022 - £251,046). A full breakdown of restricted income is shown in note 5 to the accounts.

There were restricted funds received during the year from Children in Need, West Glamorgan Regional Partnership (RIF), The Architectural Heritage Fund, WCVA, National Grid through LocalGiving, Swansea Council, Steps to Sustainability, Herefordshire Community Foundation, Austin Bailey Foundation and Asda Foundation. These funds were expended on salaries and agreed overheads. Any unspent revenue income is carried forward to next year.

The total restricted funds at the year end amount to £16,592 (2022 - £43,297).

The total unrestricted funds at the year end amount to £78,101 (2022 - £85,788).

The total free reserves at the year end amount to £55,822 (2022 - £68,950).

INVESTMENT POLICY

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit. The charity has a policy of keeping surplus liquid funds in short-term deposits which can be accessed readily.

RESERVES POLICY

Circus Eruption aims to keep 3-6 months of running costs, plus a dedicated sum in case of emergency requirements to the building. The policy will be reviewed annually or when significant changes occur in the organisation.

RISK MANAGEMENT

The trustees have examined the major risks to which the charity is exposed, in particular those related to the organisations and finances of the charity, and are satisfied that systems are in place to mitigate our exposure to the major risks identified.

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

Plans for future periods

THE FUTURE

Our objectives for the year September 2023 - August 2024 are to:

- Continue our four central integrated circus workshop projects, with a focus on those facing challenges, to ensure quality of delivery and impact, continuing to ensure children and young people are central to all projects and developments.
- Research and develop additional sources of revenue income for the charity, with a view to increasing our reserves to reach our aim of 3-6 months running costs plus an emergency building works fund.
- Continue with repair and restoration of both parts of our building, including installing heating in the main space.
- Revisit our Governing Documents, ensuring that they are fit for purpose and enable us to engage and support people effectively.
- Ensure that plans are realistic, achievable, within our means, and that our staff, board and volunteers are equipped to deliver.

These objectives are largely about sustaining our work, participation, governance, and ensuring that growth is modest and in proportion to capacity, and that we prioritise the quality and long term sustainability of delivering our charitable objects.

We currently find ourselves in a context where wellbeing, inclusion and sustainability are highly valued, not least as a result of the Wellbeing of Future Generations Act (Wales, 2015). At the same time, the cost of living crisis has had a direct impact on our work; the loss of our BBC Children in Need funding was - we were told - a direct result of decreased donations to CiN, and not related to the quality of our application. Of course we are also resilient and plugged the immediate gap, but it's not easy. As an inclusion charity with an inherently sustainable building, we feel well placed to serve and support people long term. We are mindful of the possibility that current funding pots directed at wellbeing / cost of living might not be repeated, and as the grant funding landscape is increasingly challenging, we are focussed on ensuring that we don't overreach, and that we maintain a healthy diversity of income streams.

We are a circus inclusion project, and circus and theatre arts will always be a central feature of our work. Our main space lends itself to that; it's beautiful - and extremely theatrical! Alongside this, we have the opportunity to work with others to develop or facilitate new projects and ideas according to what is most needed and wanted to reduce stigma and isolation.

We feel that Circus Eruption and our building have secured one another's future, in effect, and we look forward to continuing and extending our 3 decades strong legacy of creating an inclusive and welcoming atmosphere which enables people to build confidence and resilience, be part of something, and have fun.

Circus Eruption

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 30 May 2024 and signed on behalf of the board of trustees by:

T O'Brien
Trustee

Circus Eruption

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Circus Eruption

Year ended 31 August 2023

I report to the trustees on my examination of the financial statements of Circus Eruption ('the charity') for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Carl West
ACA

Independent Examiner

144 Walter Road
Swansea
SA1 5RW

Circus Eruption

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	28,747	110,713	139,460	275,094
Charitable activities	6	36,356	–	36,356	42,217
Investment income	7	159	–	159	8
Other income	8	8,356	–	8,356	1,239
Total income		<u>73,618</u>	<u>110,713</u>	<u>184,331</u>	<u>318,558</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	11,949	–	11,949	10,583
Expenditure on charitable activities	10,11	70,432	138,342	208,774	256,000
Total expenditure		<u>82,381</u>	<u>138,342</u>	<u>220,723</u>	<u>266,583</u>
Net (expenditure)/income		<u>(8,763)</u>	<u>(27,629)</u>	<u>(36,392)</u>	<u>51,975</u>
Transfers between funds		(924)	924	–	–
Other recognised gains and losses					
Gains/(losses) from revaluation of land and buildings		2,000	–	2,000	3,683
Net movement in funds		<u>(7,687)</u>	<u>(26,705)</u>	<u>(34,392)</u>	<u>55,658</u>
Reconciliation of funds					
Total funds brought forward		85,788	43,297	129,085	73,427
Total funds carried forward		<u>78,101</u>	<u>16,592</u>	<u>94,693</u>	<u>129,085</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 20 to 34 form part of these financial statements.

Circus Eruption

Company Limited by Guarantee

Statement of Financial Position

31 August 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	17	101,280	102,338
Current assets			
Debtors	18	12,884	74,714
Cash at bank and in hand		65,148	62,896
		<u>78,032</u>	<u>137,610</u>
Creditors: amounts falling due within one year	19	<u>5,618</u>	<u>25,363</u>
Net current assets		<u>72,414</u>	<u>112,247</u>
Total assets less current liabilities		<u>173,694</u>	<u>214,585</u>
Creditors: amounts falling due after more than one year	20	<u>79,000</u>	<u>85,500</u>
Net assets		<u>94,694</u>	<u>129,085</u>
Funds of the charity			
Restricted funds		16,593	43,297
Unrestricted funds		<u>78,101</u>	<u>85,788</u>
Total charity funds	22	<u>94,694</u>	<u>129,085</u>

For the year ending 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 20 to 34 form part of these financial statements.

Circus Eruption

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 August 2023

These financial statements were approved by the board of trustees and authorised for issue on 30 May 2024, and are signed on behalf of the board by:

T O'Brien
Trustee

The notes on pages 20 to 34 form part of these financial statements.

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 92a Stepney Street, Cwmbwrla, Swansea, SA5 8BD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Building Improvements Designated Fund

Circus Eruption has received restricted funding for building improvements to the former St Luke's Church.

The building can be used for the Charity's general activity, the restriction has been satisfied upon full expenditure and completion of the project, therefore the fund was transferred to an unrestricted designated fund as at the year end. The building improvement funds were fully expended as at 31st August 2023, therefore the balance in designated funds has been transferred to unrestricted general funds.

As at 31st August 2023, Circus Eruption adopted the revaluation model to value land and buildings. The fair value of the property as at 31/8/23 was £100,000 resulting in a profit on revaluation of £2,000. The revaluation profit has been allocated to the unrestricted general fund.

Total value of Building Improvements Designated Fund as at 31/8/2023 is £0 (31st August 2022 £7,852).

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	50 years straight line basis
Equipment	-	25% straight line

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee and does not have a share capital. The liability of the members in the event of the company being liquidated is limited to £1 per member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	6,247	—	6,247

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Children in Need	500	28,477	28,977
City and County of Swansea - Warm hubs	—	960	960
City and County of Swansea - COAST	—	2,438	2,438
West Glamorgan Regional Partnership (RIF)	—	25,589	25,589
Architectural Heritage Fund	—	20,000	20,000
WCVA Walter Dickie Leadership Bursary	—	—	—
WCVA Volunteering Wales	—	11,250	11,250
WCVA Catalyst	—	3,000	3,000
Welsh Government	—	—	—
Austin Bailey Foundation - Bubble Circus	—	2,583	2,583
Asda Foundation	—	1,500	1,500
Herefordshire Community Foundation	—	3,500	3,500
Coop Foundation	—	—	—
National Lottery Heritage Fund	—	—	—
Pobl Community Chest Grant	—	—	—
Youth Support Grant	—	—	—
WCVA Third Sector Resilience Fund	—	—	—
SBUHB Cwmbwrla Partnership	—	—	—
SBUHB - ICF Winter Grant	—	—	—
Steps to Sustainability	—	5,000	5,000
Gordon Gibson	—	—	—
National Grid - Local Giving	—	6,416	6,416
UK Youth Grant	22,000	—	22,000
	<u>28,747</u>	<u>110,713</u>	<u>139,460</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	4,048	—	4,048

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
Children in Need	–	32,734	32,734
City and County of Swansea - Warm hubs	–	–	–
City and County of Swansea - COAST	–	–	–
West Glamorgan Regional Partnership (RIF)	–	23,585	23,585
Architectural Heritage Fund	–	30,000	30,000
WCVA Walter Dickie Leadership Bursary	–	1,250	1,250
WCVA Volunteering Wales	–	14,799	14,799
WCVA Catalyst	–	–	–
Welsh Government	–	60,227	60,227
Austin Bailey Foundation - Bubble Circus	–	1,667	1,667
Asda Foundation	–	–	–
Herefordshire Community Foundation	–	–	–
Coop Foundation	–	10,000	10,000
National Lottery Heritage Fund	–	9,958	9,958
Pobl Community Chest Grant	–	1,000	1,000
Youth Support Grant	–	13,200	13,200
WCVA Third Sector Resilience Fund	–	29,946	29,946
SBUHB Cwmbwrla Partnership	–	8,680	8,680
SBUHB - ICF Winter Grant	–	5,000	5,000
Steps to Sustainability	–	5,000	5,000
Gordon Gibson	–	4,000	4,000
National Grid - Local Giving	–	–	–
UK Youth Grant	20,000	–	20,000
	<u>24,048</u>	<u>251,046</u>	<u>275,094</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Circus workshops	<u>36,356</u>	<u>36,356</u>	<u>42,217</u>	<u>42,217</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable type 1	<u>159</u>	<u>159</u>	<u>8</u>	<u>8</u>

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

8. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Rental income	2,470	2,470	780	780
Other income	5,886	5,886	459	459
	<u>8,356</u>	<u>8,356</u>	<u>1,239</u>	<u>1,239</u>

9. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Costs of raising funds	11,949	11,949	10,583	10,583
	<u>11,949</u>	<u>11,949</u>	<u>10,583</u>	<u>10,583</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Activity type 1	66,904	138,342	205,247
Support costs	3,528	—	3,527
	<u>70,432</u>	<u>138,342</u>	<u>208,774</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Activity type 1	5,527	247,032	252,559
Support costs	3,441	—	3,441
	<u>8,968</u>	<u>247,032</u>	<u>256,000</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Activity type 1	205,247	—	205,247	252,559
Governance costs	—	3,527	3,527	3,441
	<u>205,247</u>	<u>3,527</u>	<u>208,774</u>	<u>256,000</u>

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

12. Analysis of support costs

	Analysis of support costs activity 1	Total 2023	Total 2022
	£	£	£
Finance costs	245	245	98
Support costs - Accountancy	3,135	3,135	3,345
	<u>3,380</u>	<u>3,380</u>	<u>3,443</u>

13. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>3,058</u>	<u>3,149</u>

14. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,950</u>	<u>2,250</u>

15. Staff costs

The average head count of employees during the year was 5 (2022: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff	<u>5</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees in the year.

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

17. Tangible fixed assets

	Freehold property £	Equipment £	Total £
Cost			
At 1 September 2022 and 31 August 2023	<u>100,000</u>	<u>20,315</u>	<u>120,315</u>
Depreciation			
At 1 September 2022	–	17,977	17,977
Charge for the year	2,000	1,058	3,058
Revaluations	<u>(2,000)</u>	<u>–</u>	<u>(2,000)</u>
At 31 August 2023	<u>–</u>	<u>19,035</u>	<u>19,035</u>
Carrying amount			
At 31 August 2023	<u>100,000</u>	<u>1,280</u>	<u>101,280</u>
At 31 August 2022	<u>100,000</u>	<u>2,338</u>	<u>102,338</u>

Tangible fixed assets held at valuation

Land & Buildings Revaluation

The Charity has opted, after the initial recognition at cost, to use the revaluation model to value land and buildings as at the year end. Land & Buildings are measured at fair value at date of revaluation less any subsequent accumulated depreciation or impairment.

The revaluation was carried out by an independent valuer, RJ Chartered Surveyors. The fair value of the property as at 12th June 2023 was valued at £100,000. Revaluation of the building will initially be carried out annually to ensure the carrying amount does not differ materially from the fair value at the end of the reporting period.

In respect of tangible fixed assets held at valuation, the aggregate cost, depreciation and comparable carrying amount that would have been recognised if the assets had been carried under the historical cost model are as follows:

	Freehold property £
At 31 August 2023	
Aggregate cost	271,784
Aggregate depreciation	<u>(17,041)</u>
Carrying value	<u>254,743</u>
At 31 August 2022	
Aggregate cost	271,784
Aggregate depreciation	<u>(11,606)</u>
Carrying value	<u>260,178</u>

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

18. Debtors

	2023	2022
	£	£
Trade debtors	3,668	3,850
Prepayments and accrued income	689	661
Other debtors	8,527	70,203
	<u>12,884</u>	<u>74,714</u>

19. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	734	18,284
Accruals and deferred income	1,950	1,800
Social security and other taxes	1,060	2,604
Other creditors	1,874	2,675
	<u>5,618</u>	<u>25,363</u>

20. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Coop Loan	22,000	27,500
Other creditors	57,000	58,000
	<u>79,000</u>	<u>85,500</u>

21. Pensions and other post retirement benefits

During the year ended 31st August 2023, Scottish Widows Pensions refunded £4,103 to the charity. The refund related to overpaid pension contributions dating back to June 2016. The charity had made duplicate workplace pension payments on behalf of one employee. The income has been recorded in the SOFA as other income.

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

22. Analysis of charitable funds

Unrestricted funds

	At 1 Sep 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Aug 2022 £
General funds	78,019	73,618	(82,381)	6,845	2,000	78,101
Building improvement fund	7,769	—	—	(7,769)	—	—
	<u>85,788</u>	<u>73,618</u>	<u>(82,381)</u>	<u>(924)</u>	<u>2,000</u>	<u>78,101</u>

	At 1 Sep 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Aug 2022 £
General funds	28,801	67,512	(19,551)	1,257	—	78,019
Building improvement fund	4,169	—	—	(83)	3,683	7,769
	<u>32,970</u>	<u>67,512</u>	<u>(19,551)</u>	<u>1,174</u>	<u>3,683</u>	<u>85,788</u>

Restricted funds

	At 1 Sep 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Aug 2022 £
Children in Need City and County of Swansea - Warm hubs	1,934	28,477	(29,825)	(586)	—	—
SCVS	—	960	(960)	—	—	—
Pilgrim Trust	1,245	—	(622)	—	—	623
West Glamorgan Regional Partnership (RIF)	—	—	(1,560)	—	—	(1,560)
Architectural Heritage Fund	2,064	25,589	(28,161)	1,511	—	1,003
	—	20,000	(20,000)	—	—	—

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

22. Analysis of charitable funds *(continued)*

Community Foundation Wales	5,000	–	(5,000)	–	–	–
Walter Dickie Leadership Bursary	1,250	–	(1,250)	–	–	–
WCVA Volunteering Wales	–	11,250	(9,817)	–	–	1,433
Austin Bailey Foundation - Bubble Circus Postcode	208	2,583	(2,449)	–	–	342
Community Grant Co-op Foundation Welsh	–	–	–	–	–	–
Government - CADW	–	–	–	–	–	–
National Lottery Heritage Fund	6,979	–	(6,879)	–	–	100

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

22. Analysis of charitable funds *(continued)*

Pobl Community Chest Grant	–	–	–	–	–	–
Youth Support Grant	–	–	–	–	–	–
WCVA Third Sector Resilience Fund	23,617	–	(14,879)	–	–	8,738
Swansea Bay Uni Health Board - Cwmbwrla Partnership	–	–	–	–	–	–
SBUHB - ICF	–	–	–	–	–	–
Winter Grant	–	–	–	–	–	–
Steps to Sustainability	1,000	5,000	(6,000)	–	–	–
Gordon Gibson	–	–	–	–	–	–
National Grid - Local Giving	–	6,416	(6,416)	–	–	–
Asda Foundation	–	1,500	(1,500)	–	–	–
Herefordshire Community Foundation	–	3,500	–	–	–	3,500
City and County of Swansea - COAST	–	2,438	(2,438)	–	–	–
WCVA Catalyst	–	3,000	(586)	–	–	2,414
	<u>43,297</u>	<u>110,713</u>	<u>(138,342)</u>	<u>925</u>	<u>–</u>	<u>16,593</u>

	At 1 Sep 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Aug 2022 £
Children in Need City and County of Swansea - Warm hubs	214	32,735	(31,014)	–	–	1,935
SCVS	3,300	–	(3,300)	–	–	–
Pilgrim Trust	1,867	–	(623)	–	–	1,244
West Glamorgan Regional Partnership (RIF)	–	–	–	–	–	–
Architectural Heritage Fund	5,498	23,584	(27,018)	–	–	2,064
Community Foundation Wales	–	30,000	(30,000)	–	–	–
	13,333	–	(8,333)	–	–	5,000

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

22. Analysis of charitable funds *(continued)*

Walter Dickie Leadership Bursary	245	1,250	(297)	52	—	1,250
WCVA Volunteering Wales	—	14,799	(14,799)	—	—	—
Austin Bailey Foundation - Bubble Circus	1,000	1,666	(2,458)	—	—	208
Postcode Community Grant	15,000	—	(15,000)	—	—	—
Co-op Foundation Welsh Government - CADW	—	10,000	(10,000)	—	—	—
National Lottery Heritage Fund	—	60,227	(60,227)	—	—	—
Pobl Community Chest Grant	—	9,958	(2,979)	—	—	6,979
Youth Support Grant	—	1,000	(764)	(236)	—	—
WCVA Third Sector Resilience Fund	—	13,200	(13,200)	—	—	—
Swansea Bay Uni Health Board - Cwmbwrla Partnership	—	29,947	(6,330)	—	—	23,617
SBUHB - ICF Winter Grant	—	8,680	(7,690)	(990)	—	—
Steps to Sustainability	—	5,000	(5,000)	—	—	—
Gordon Gibson National Grid - Local Giving	—	5,000	(4,000)	—	—	1,000
Asda Foundation Herefordshire Community Foundation	—	4,000	(4,000)	—	—	—
City and County of Swansea - COAST	—	—	—	—	—	—
WCVA Catalyst	—	—	—	—	—	—
	<u>40,457</u>	<u>251,046</u>	<u>(247,032)</u>	<u>(1,174)</u>	<u>—</u>	<u>43,297</u>

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	100,657	623	101,280
Current assets	62,063	15,969	78,032
Creditors less than 1 year	(5,618)	–	(5,618)
Creditors greater than 1 year	(79,000)	–	(79,000)
Net assets	<u>78,102</u>	<u>16,592</u>	<u>94,694</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	100,986	1,352	102,338
Current assets	48,219	89,391	137,610
Creditors less than 1 year	(12,258)	(13,105)	(25,363)
Creditors greater than 1 year	(85,500)	–	(85,500)
Net assets	<u>51,447</u>	<u>77,638</u>	<u>129,085</u>

Circus Eruption

Company Limited by Guarantee

Management Information

Year ended 31 August 2023

The following pages do not form part of the financial statements.

Circus Eruption

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 August 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	6,247	4,048
Children in Need	28,977	32,734
City and County of Swansea - Warm hubs	960	—
City and County of Swansea - COAST	2,438	—
West Glamorgan Regional Partnership (RIF)	25,589	23,585
Architectural Heritage Fund	20,000	30,000
WCVA Walter Dickie Leadership Bursary	—	1,250
WCVA Volunteering Wales	11,250	14,799
WCVA Catalyst	3,000	—
Welsh Government	—	60,227
Austin Bailey Foundation - Bubble Circus	2,583	1,667
Asda Foundation	1,500	—
Herefordshire Community Foundation	3,500	—
Coop Foundation	—	10,000
National Lottery Heritage Fund	—	9,958
Pobl Community Chest Grant	—	1,000
Youth Support Grant	—	13,200
WCVA Third Sector Resilience Fund	—	29,946
SBUHB Cwmbwrla Partnership	—	8,680
SBUHB - ICF Winter Grant	—	5,000
Steps to Sustainability	5,000	5,000
Gordon Gibson	—	4,000
National Grid - Local Giving	6,416	—
UK Youth Grant	22,000	20,000
	<u>139,460</u>	<u>275,094</u>
Charitable activities		
Circus workshops	<u>36,356</u>	<u>42,217</u>
Investment income		
Bank interest receivable type 1	<u>159</u>	<u>8</u>
Other income		
Rental income	2,470	780
Other income	5,886	459
	<u>8,356</u>	<u>1,239</u>
Total income	<u><u>184,331</u></u>	<u><u>318,558</u></u>

Circus Eruption

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 August 2023

	2023 £	2022 £
Expenditure		
Costs of raising donations and legacies		
Wages and salaries	10,042	9,013
Rent	890	598
Insurance	308	328
Other motor/travel costs	214	145
Other office costs	2	2
Training	493	497
	<u>11,949</u>	<u>10,583</u>
 Expenditure on charitable activities		
Wages and salaries	123,849	111,160
Pension costs	2,736	2,975
Rent	10,980	7,374
Repairs and maintenance	4,822	82,928
Insurance	3,801	4,046
Other motor/travel costs	2,637	1,787
Legal and professional fees	20,521	13,488
Other office costs	21	27
Depreciation	3,058	3,149
Other interest payable and similar charges	242	96
Play Equipment	1,433	3,110
Training	6,082	6,124
Freelance on external workshops and projects	20,022	14,888
Sundry expenses	1,683	871
Accommodation and meals	1,850	1,600
Project expenses	5,037	2,377
	<u>208,774</u>	<u>256,000</u>
 Total expenditure	<u>220,723</u>	<u>266,583</u>
 Net (expenditure)/income	<u>(36,392)</u>	<u>51,975</u>

Circus Eruption

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2023

	2023 £	2022 £
Costs of raising donations and legacies		
Costs of raising funds		
Wages and salaries	10,042	9,013
Premises costs	890	598
Insurance	308	328
Travel costs	214	145
Postage, stationery and advertising	2	2
Training	493	497
	<u>11,949</u>	<u>10,583</u>
Costs of raising donations and legacies	<u>11,949</u>	<u>10,583</u>
Expenditure on charitable activities		
Activity type 1		
Activities undertaken directly		
Wages/salaries	123,849	111,160
Pension costs	2,736	2,975
Premises costs	10,980	7,374
Property repairs	4,822	82,928
Insurance	3,801	4,046
Motor and travel costs	2,637	1,787
Direct charitable activity 1 - legal and professional fees	17,236	10,143
Postage, stationery and advertising	21	27
Depreciation	3,058	3,149
Play equipment	1,433	3,110
Training	6,082	6,124
Freelance on external workshops and projects	20,022	14,888
Sundry expenses	1,683	871
Accommodation and meals	1,850	1,600
Project expenses	5,037	2,377
	<u>205,247</u>	<u>252,559</u>
Governance costs		
Accountancy fees	3,285	3,345
Governance costs - other finance costs	242	96
	<u>3,527</u>	<u>3,441</u>
Expenditure on charitable activities	<u>208,774</u>	<u>256,000</u>

CIRCUS ERUPTION

England & Wales - Charity number 1063928

Accounts

Circus Eruption
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2022

GORDON DOWN & COMPANY LIMITED

Accountants and business advisors
144 Walter Road
Swansea
SA1 5RW

Circus Eruption

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2022

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Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2022.

Reference and administrative details

Registered charity name	Circus Eruption
Charity registration number	1063928
Company registration number	03278236
Principal office and registered office	92a Stepney Street Cwmbwrla Swansea SA5 8BD

The trustees

P Burton	(Resigned 14 September 2021)
D Owen	
F I Dunstan-Davies	
S F Hanbury	
T O'Brien	
M D Havard	(Resigned 14 February 2022)
A Smith	
B N Hyde	

Independent examiner	Carl West ACA 144 Walter Road Swansea SA1 5RW
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Structure, governance and management

Governing document

The organisation is a charitable company, limited by guarantee. The company was incorporated on 14th November 1996 and registered as a charity on 15th October 1996. The charitable company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Appointment of trustees

The trustees are also the directors of Circus Eruption for the purposes of company law. The rules regarding the number of trustees and their appointment, reappointment and removal are contained in the Articles of Association to which reference should be made. New trustees are appointed by the board of trustees.

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

Structure, governance and management *(continued)*

Trustees induction and training

All new trustees receive an induction pack of information about Circus Eruption and guidance on their responsibilities as charity trustees and company directors. The induction pack provides information on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and informs them of the content of the Memorandum and Articles of Association, the committee and decision-making process, the business plan and the recent financial performance of the charity.

Organisation

Circus Eruption is managed by a board of trustees numbering no less than 3 unrelated persons, with the day to day running carried out by staff who undertake roles including running activities and workshops, development, management, volunteer coordination, administration, outreach and facilities/building oversight. Volunteers support our circus workshops, and our building/garden upkeep. The young people play an active role in planning activities and deciding the future development of their circus workshops and the organisation more widely.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity with a production company, contracted actor, performer or exhibitor must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party.

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

Objectives and activities

Circus Eruption is a registered charity (no 1063928) and was founded in 1991 as the first integrated youth circus in the UK. We are a 'social circus' project - we use the medium of circus skills to enable disadvantaged young people of all abilities to maximise their potential through inclusion, participation and empowerment, increases in self-esteem, self-confidence and resilience lead to empowered young people who flourish as active citizens and can make a difference in the world.

Our non-judgmental and accepting environment also encourages positive attitudes towards others and respect for diversity; in this way our values and methods challenge inequality and discrimination. As a well-established local charity, we enjoy working closely with others towards the common good.

OUR AIMS, IMPACTS AND VALUES

We aim to challenge segregation through active integration of those, particularly young people, who might otherwise face challenges to inclusion. Each person, whatever their label or ability, is able to realise their potential through the diverse range of activities and adaptability that circus provides.

Participants in our Circus workshops experience increases in confidence, resilience and a sense of belonging, as well as having fun!

We work inclusively, sustainably and collaboratively, which results in:

- empowerment of young people
- inclusion and participation
- challenges to inequality, discrimination and disadvantage
- an active welcome for everyone, with a particular focus on ensuring we remove barriers to participation.

We have a pool of 30+ skilled volunteers who work alongside our 5 part-time staff to ensure the project is safe and the young people are supported.

PROGRESS AGAINST OUR 2020-2021 OBJECTIVES - SUMMARY

Our objectives for the year September 2020 - August 2021, as stated in our annual report last year, were to:

- Make our existing projects, outreach work and any new projects we undertake the best they can be by supporting everyone to 'make Circus work for them' - and to continue to be flexible, creative and responsive in the context and actively support our collective recovery from COVID-19
- Continue to progress the conservation, restoration and renovation of the main space, and to further our plans for the second space, in ways which demonstrate good practice socially and environmentally.
- To act on and develop our strategic plan.

Again, we have met with success in all areas, and as we ventured forward to restarting in person workshops again it's been a year of positive steps on all counts.

At the heart of our organisation are our circus workshops, which gained momentum throughout the year. Our Tuesday workshops gathered pace and the children and young people once again had the opportunity to participate in parades, which was enthusiastically taken up and saw the young people perform on a long, well attended parade through the city centre, as well as the ever

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

popular Gorseinon parade. There was also a very welcome return in May 2022 for their sorely missed yearly residential, which hadn't happened for 2 years. This is an important part of the Eruption year, where friendships are consolidated, skills are honed and we bring in qualified tutors to support exceptional skills which aren't in our day to day repertoire. This year we welcomed Stiklings CIC who supported everyone to safely experience German Wheel and to play with fire! We also continued our project with children and young people who are care experienced / edge of care, increasing positive engagements and establishing and continuing networks with relevant professionals. 'Bubble Circus' was reinstated and we achieved some funding towards it for the first time, and 'big kids play' was rebranded 'Sunday Skill Share'. All projects gathered momentum as we regrouped.

There was a particular reason for our increased impetus - we are delighted to report that in October 2021 we were finally able to open our own building!

This was an exceptional moment for an organisation of 30 years standing; it was the realisation of a long held ambition and the culmination of over a decade of increased organisational stability. Having run our weekly integrated circus workshop in the same school hall for 23 years, we then spent almost 6 years pre-pandemic in various charity let properties and a rental, moving workshop venues 4 times and office 6 times. Despite a general trajectory of growth, these moves presented a real challenge.

The process of securing, restoring and finally opening a beautiful Grade II listed former church took three years in total as we first viewed the property in October 2018. We are incredibly proud of what we have achieved as a small inclusion charity in creating a new, permanent use for a heritage property at risk. While there's still much more to do, and a lot more ambition to come, being able to open a room of our own which everyone can access circus fun as well as other forms of constructive community connection is a landmark achievement. The property has secured our future organisationally and our organisation has also secured the future of the former church building.

In the background, we were able to plan our first 'away days' for September 2022 through a new connection with Glansevin Mansion, gathering all staff and Trustees, including those who were newly recruited, to look at strategy, governance and the future.

OUR ACTIVITIES - September 2021 - August 2022

The organisation continued to run several distinct projects this year. Our two central funded projects continued and flourished, and we were able to return in full to in person work.

Eruption Workshops:

(a) Tuesday night Circus - The original work of Circus Eruption and still a central part of our activity. A weekly integrated workshop in the centre of Swansea for 50 young people (aged 11-19), at least a third of whom have labels of additional needs or disability. We also create a specific welcome for those from a refugee / asylum seeker background.

(b) Junior Circus - aimed at children with disability labels aged 7-11 and their siblings, and those with a refugee/asylum seeker background.

(c) New opportunities and routes to support for children who are care experienced or on the edge of care.

Tuesday Night and Junior Circus are run by two experienced Circus Workshop tutors, who are in turn supported by a team of volunteers. They are currently funded by BBC Children in Need, whose 'main grant' funding has enabled this work to flourish for over a decade. These young people also have the

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

opportunity to participate in 'holiday weeks' (dedicated daytime workshops in the school holidays), a residential and local parades. The parades and residential had been impossible during Covid and their return was incredibly welcome; both went smoothly although the residential was harder work than usual for staff and volunteers, likely due to the challenges of the previous couple of years. In addition to this, staff conducted 'outreach workshops' in recognition that some children and young people require 'bridging workshops' in order to access the larger group on a longer term basis. This funding (from BBC Children in Need) is dependent on yearly reports, and a 3-year reapplication cycle (next reapplication 2023).

81 children and young people participated in our BBC CiN activities this year; this is a marked increase on the year before (38) as we were able to recruit new children and young people to the work again whilst continuing to support those who were already part of Eruption.

Our work with children and young people who are care experienced (or at risk of becoming so) was first established in the spring of 2019, and had just started to get going in March 2020. The work continued after lockdown, with our dedicated development worker on this project continuing to develop relevant networks and partnerships and create new ones, increase our ability to support and signpost, and to embed a welcome in Circus Eruption for children and young people who are care experienced, or on the edge of care. Throughout various lockdowns, staff were still able to meet with young people online and occasionally in person, in various settings. This project was conceived through working with some young people in this situation and recognising the strength of what we had to offer as an organisation which can provide ongoing, familiar contact and support throughout various stages for children and young people who might find themselves in a variety of locations and with many different adults. This project is funded by the West Glamorgan Regional Partnership Regional Integration Fund (RIF) until March 2024.

Our development worker has this year actively connected with 10 other organisations on this project and has run workshops with 95 children and young people and 35 families, once again far exceeding the target of 50 children and young people per year. Most importantly, CYP are engaging and asking for more, and feedback tells us that they're growing in confidence, more able to focus, having fun and looking forward to more engagement. CYP, professionals and parents/carers have reported positive outcomes across the board. In the 21-22 year we have continued to build trust and engage, but did not recruit additional young people from this project to our long term workshops, although some were expressing interest at the end of the year. We work at their pace and introduce slowly to our wider work; most of the children and young people facing these circumstances have to contend with a lot of new experiences and new people, many of which unfortunately are not long term. Therefore an important part of our work is about building trust and being there in the long term, on this project and, of course, permanently in our building. It's still the aim to find ways to integrate those who want to engage further into our long term work, and a separate but related aim to recruit care experienced volunteers. It's definitely the case that the effects of the pandemic have slowed this process but we are still seeing very positive outcomes across the board.

'Bubble Circus'! This fortnightly Sunday afternoon workshop is volunteer-led and run, for children and young people aged 5-13 and their associated adults. This had always been volunteer led and run, and we started the year not having the additional capacity to reopen it after the pandemic and opening our building. However, we were delighted to achieve 3 year funding from the Austin Bailey Foundation towards salaries for this workshop in January 2022, enabling us to restart it twice a month from February 2022. For the six months that it ran a range of families, (including 46 children and 65 adults) many facing challenges, attended and flourished!

'Sunday Skill Share' (rebranded this year from 'Big Kids Play'): A weekly opportunity for volunteers and others aged 18 and over to practice their skills and use our kit in a friendly, informal environment.

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

There is a modest donation charge for this. Numbers steadily increased during the year, ending with 47 'on the books', and about 25 regular attenders.

One-off Projects:

It ended up being a surprisingly busy year for one-off projects!

This year we received a Youth Support Grant to work with two secondary schools and ten primary schools to support the transition from primary to secondary school for the primary Year 6 pupils. This was a great success; we worked with each primary year 6 group and then joined them together to share their new skills in a huge workshop with all the others in the cluster. Feedback from staff in primary and comprehensive was very positive about the difference this made.

We were able to research local needs and wants and run a range of workshops in partnership with other organisations in Cwmbwrla (especially Christ Well United Reformed Church, where some of the workshops were located - these were Zumba, Gentle Yoga, West African drumming, circus skills and building planters (including a workshop where people could build, another where they could paint and compost and seeds to grow their own at home!). This was supported by the West Glamorgan Regional Partnership/ ICF, through SCVS) to support getting people moving.

We ran several community open days, thanks to Pobl (Housing Association) Community Chest.

We were delighted to receive funding from the National Lottery Heritage Fund to explore and capture the history and legacy of our building and our organisation. We began to develop our existing connection with the former congregation and local community in order to engage and inspire the children and young people we work with with the legacy of our building's 140 year use as a place of worship, and also to recognise themselves as part of a well established organisation. We called the project 'Sharing our heritage, shaping our future' and look forward to its culmination next year.

We undertook the first part of the 'Steps to Sustainability' project, doing a Social Enterprise Academy course with other organisations with heritage spaces, and receiving some funding to explore ideas.

Commissioned private workshops: We provide tailored social circus workshops for a wide range of community groups and organisations throughout South Wales. These contribute to our financial sustainability, and also help to raise our profile. Much of this work is with children and young people facing disadvantage as we are well known locally for expertise in this area. This year we worked with approximately 1400 people through these workshops, and the income we generated as a result grew from just under £30,000 last year (despite pandemic restrictions still applying) to over £40,000; returning us to pre-pandemic levels. We ran a corporate team building circus workshop this year; a new departure for us which we hope to develop in future. We have increased 'unrestricted' staff hours in a measured way to reduce a previous over-reliance on freelancers.

Training: Training has continued this year, including safeguarding and youth work (to Level 2 - for staff and volunteers), and youth work level 3 for 2 staff, enabling them to support Level 2 learners. For the first time we were able to offer a Circus Skills training programme as well, through a WCVA development grant ('Thrive'). We managed to organise a bespoke programme with Circomedia in Bristol in order to support our staff and volunteers, many of whom are talented 'skilled amateurs' in circus skills, to increase the quality of our offer. Our Director began the Institute of Fundraising Diploma in Fundraising with the same funding pot. Staff and Trustees undertook a course in sensory regulation with Adenydd, and we delivered some training in participative games and techniques for other grantees of BBC Children in Need at their 'third Thursday' networking session.

Collaboration and Networking: We continue to actively connect with other organisations (we aren't listing them all here - just highlighting!). Locally we've continued to connect with Cwmbwrla Community

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

Events - which covers a range of organisations - Penderi Provider's Forum, and Babel Graveyard project in order to ensure that we support existing projects, can signpost and be signposted to and that we don't duplicate provision.

Our Director continued to be active at a core level in the Wales branch of the Heritage Trust Network, through our ongoing connection with the Architectural Heritage Fund. We continued to participate in the brilliant CircusWorks, including at their conference in Bristol - CircusWorks is the umbrella body connecting youth circus organisations across the UK and Ireland. We are members of CircusWorks, the Heritage Trust Network, the Council for Wales Voluntary Youth Services (CWVYS), the Wales Council for Voluntary Action (WCVA) and Swansea Council for Voluntary Services (SCVS).

We completed an evaluation and action process with Renew Wales in order to gain expert advice on our environmental impact. Heritage buildings are in themselves one of the most environmentally sustainable properties to purchase, and we are keen to continue to demonstrate that their reuse is not just possible but beneficial - organisationally and environmentally - even to modest inclusion charities!

We also connected more intentionally with Youth Justice this year, partly through our status as a victim following a young person unconnected with our organisation being caught by police on our premises; they were part of a group who broke into our building before we had an alarm and CCTV. We were pleased to engage in a restorative justice process and began discussions with Youth Justice about our work and its potential to support positive outcomes for the young people they work with. During this year, a young person who'd formerly been part of our youth circus was released from a prison sentence, during which we enabled 'ROTL' (release on temporary licence) days working on our building. We were then able to signpost them to learn new heritage building skills on our building after their release. We are grateful to our contractor Bella Romain of Black Mountain Conservation for actively supporting this as part of the way she worked with us. We were fortunate that she has the requisite skills and experience to make this work.

OUR BUILDING AND ITS VALUE

The initial purchase of our building was an exercise in tenacity itself; for many years a 'place of our own' had felt like a pipe dream, but with steady growth and developing experience of managing buildings through charity lets, serious explorations into the status and availability of empty buildings at the point when we 'only' wanted to use or rent them, we were finally able to source an informal loan from supporters in order to purchase the former St Luke's Church in Cwmbwrla freehold in April 2019. It was one of the buildings we'd enquired about in late 2017 when we weren't in a position to buy - a year later, when we had the loan offer and saw the property go up for auction, we were then able to renew the contact and the owner kindly removed it from the auction and gave us a few months and more than 10 visits with various professionals to assess its feasibility.

Planning permission for the adjustments we had to make before using the building (access and safety works: a ramp replacing the steps from the street, toilets, a level floor, a new entrance, rewiring) came through in Feb 2020 and, obviously, the funding landscape changed abruptly in March 2020. Nevertheless, we were able to secure grants and loans outlined last year, enabling access works which were completed in June 2021. A dry rot drama delayed our planned August opening to October 2021, but we got there!

This year, we had commitments from Cadw and the Architectural Heritage Fund for repair works to our roofing at pointing, which we completed. Thanks are due to Cadw for their grant, and to the AHF for their funding and their continued and active support for our work, including capital and development, and their active support of their Wales development officer Adam Hitchings.

Completion of works in 2021 gave us a building which everyone could use - and accessible for the first

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

time in its 130 year history! However, we are fully aware that its material position is still - of course - that it is a very large listed building and also a former Church in Wales property (which comes with restrictive covenants, affecting non charitable potential business use others might have considered), in a modest location - making it unsuitable for conversion into flats or many other uses. It is, however, a much loved historic building and in central proximity to several former 'communities first' areas of our city. This makes it perfect in every way for long term charity / community use, which is of course its intended function, but not for resale. The current valuation reflects this.

We will continue to restore and develop our 'forever home', a place in which the organisation and - crucially - the children, young people and communities we work with can flourish in the long term, with more stability and opportunity than we have ever previously experienced organisationally.

We are incredibly grateful to our funders, lenders, supporters, volunteers, friends, collaborators, staff and participants for sharing this vision and being with us on this journey. Volunteers had the opportunity to learn by doing on our building this year, with training and experience in lime pointing being available through our contractor Bella Romain at Black Mountain Conservation - 7 people aged 18 to 51 learned new heritage skills through this process.

Since opening, we have had a weekly hire to the now 50-strong 'C'est La Vie Community choir', who feel at home in our building and have put up with its quirks and hopefully temporary low temperatures! We have also welcomed other hires such as 'Acro Yoga' and 'Zumba'.

We have also made improvements to the building, including roofing and pointing works (funded by Cadw and the Architectural Heritage Foundation) and creating a new kit storage area in the chancel, and made repairs to the toilet ceiling which was unfinished, funded by the GC Gibson Charitable Trust.

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

Achievements and performance

HIGHLIGHTS OF SEPT 2021 - AUGUST 2022

There's always much to celebrate and - despite everything - this year was no exception!

Numbers:

222 children and young people participated in our funded workshops (Junior Circus, Tuesday Night, Bubble Circus and RIF/ICF/West Glamorgan Partnership project), plus 114 of their parents/carers (through the RIF/ICF/West Glamorgan Partnership project and Bubble Circus). A further 47 adults participated in Sunday Skill Share.

An additional 1400 (minimum) people participated in bespoke external workshops, with most of these being children and young people, many of whom were facing some kind of disadvantage, label or stigma. This number is a minimum approximation due to the high number of open access, open air workshops we ran during the spring and summer months; we have tallied minimum approximations of the numbers we worked with at each of those kinds of event.

Outcomes:

Our funded projects, as described above, continued to make a positive difference in the lives of young people, even despite lockdown. Our central outcomes have been around confidence and resilience building, and creating a sense of belonging - alongside the inevitable fun!

STAFFING , VOLUNTEERS AND FUNDING

Our Director, co-Youth Circus Coordinator/Admin (two part time roles undertaken by 1 person), Outreach worker (largely responsible for organising external workshops, as well as co-delivering them and deputising on all circus projects) and Development worker (on the 'care experienced' CYP project) postholders all remained consistent throughout the year, achieving excellent things for those we work with.

We were successful with grants from WCVA Volunteering Wales and the Coop foundation which enabled us to formally recruit a Volunteer Coordinator for the first time in a decade! We successfully recruited for this post in September 2021, with the postholder starting with us in November 2021.

The other of our two part time co-Youth Circus Coordinators handed in notice in the early part of the year in order to pursue an MA, and we were sad to see her go. She had contributed significantly to our increasing connections with the circus art form, being a professional performer in hoop and aerial alongside her employment with us, and had also been a consistent creative force throughout the many zooms of the lockdown as well!

As we were just coming back 'into the room' after lockdown as she left, and we were also opening our new building for the first time, the other Trustees suggested that Phill Burton, founder and Trustee, be invited to step down from his Trustee position in order to replace the youth circus coordination we were lacking, and to bring the benefit of decades of inclusive, participative workshops to us formally for the first six months, and set the tone appropriately for our future in the space we had wanted for so many years. We are grateful for the flexibility of our funders, BBC Children in Need, for recognising the wisdom and appropriateness of this temporary arrangement, and extremely grateful to Phill for his continuing flexibility, support and willingness to respond positively to our request. After his 6 months of employment with us, he handed over excellently to our newly appointed second Youth Circus

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

Coordinator, and continued to actively support our work as a founder.

We also responded to our need for someone to manage our building; its maintenance, cleanliness, safety and general upkeep, as well as taking on more responsibility for its development over time, in particular the second space/ Mission Hall development, in order to enable our Director to concentrate on the organisation as a whole and not be stretched too thinly. The successful applicant started work with us in June 2022. The post is part funded by the Architectural Heritage Fund Development Grant.

The team have continued to work well together and independently and have been supported by a freelance book-keeper, a constructive and supportive team of trustees and a committed group of volunteers. We have continued to occasionally call on a bank of trained sessional workers when required so that we have the capacity to keep up with the demand for fee paying workshops.

We were pleased to welcome several new Trustees at the very end of the year; 5 people applied to join the board in August. They brought various new skills in private sector management, charity governance, strategy, marketing, organisational development and heritage buildings (including construction and consultancy/inspection), and collectively they have enriched and strengthened our board (from Sept 2022). We look forward to the challenges and significant contributions they will bring to our development.

Funding

Our Junior Circus and Tuesday Night projects continued to be funded by **BBC Children in Need**, to whom we are grateful for their long-term, collaborative commitment to supporting our work. Our development work with children and young people continued to be funded by the **Regional Integration Fund / West Glamorgan Partnership (formerly ICF)**; funding tends to be confirmed just before the start of the April financial year and we are so pleased to have been successful in several rounds of continuation funding (this time for a 2 year period).

We were also pleased to receive project funding from the **National Lottery Heritage Fund 15 Minute grant**, for our 'Sharing our Heritage / Shaping our Future' project. This enabled us to build on our connections with the local community, former congregation and circus community in order to bring everyone together with events and creative work. Thanks to Bill Taylor-Beales, creative practitioner, for his excellent work on this project which will culminate in December 2022.

We received funding from **WCVA's 'Thrive'** programme to increase our organisational resilience - this scheme we provided funding for 'Trusted Charity' fees, training in circus skills and fundraising, and the costs associated with designing an aerial rig for our new space. We have never previously been able to invest in our future like this and it's making such a difference already.

West Glamorgan Regional Partnership / ICF also generously supported us with a one-off **winter grant** towards salary costs.

Our **Youth Support Grant** (through the Local Authority) enabled the transitions project, described in our activities.

Again from **WCVA**, we were fortunate to receive a small grant towards our Volunteer Coordinator on their **Volunteering Wales** programme. At the same time, **the Coop Foundation**, invited us to apply to them as former grantees for whatever we most needed to assist in building our organisation again after Covid. We put these grants together and were able to create a 1-year post for a Volunteer Coordinator, enabling us to attract high quality candidates to support and develop the quality of experience and opportunities we have for volunteers, and to embark on the 'Investing in Volunteers'

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

award.

Through our **Steps to Sustainability** grant, two of us were able to take up training with the Social Enterprise Academy and explore ideas for the second space.

Finally, in June 2022 we learned that we were one of the 99 organisations across the UK - and just 6 in Wales - who'd been selected for a **'Thriving Minds' grant from UK Youth**. This grant, in partnership with the Julia and Hans Rausing Trust and with support from the Westminster Foundation. This is a three year unrestricted grant intended to support positive mental health outcomes, and to provide a package of funding, networking and support; there's a recognition that youth work and being 'trusted adults' is crucial for young people. We have appreciated the relational approach, the support, the residential and, of course, the 3 year funding package.

We also embarked on capital works this year, ensuring our main space roof was watertight by undertaking necessary roofing and pointing repairs with funding from **Cadw (Welsh Government)** and the **Architectural Heritage Fund**. Our grateful thanks are due to both organisations for their continued support for our beautiful heritage building. We were also awarded a **Development Grant** from the **Architectural Heritage Fund**, enabling us to develop plans for the mission hall / second space, including part funding the appointment of a new member of staff responsible for our buildings, and their safety and development. A grant from the **GC Gibson Charitable Trust** was awarded to support us to do whatever else was needed on our building to improve it and make it work better! We decided on bespoke circus kit storage in the end, and some finishing work in the toilet ceilings.

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

Financial review

During the year the charity's total income was £318,558 (2021 - £321,279), with total expenditure on raising funds and charitable activities in the year of £266,583 (2021 - £121,317). The Charity's net income for the year amounted to £51,975 (compared to net income in 2021 of £199,962).

Total restricted income for the year amounted to £251,046 (2021 - £285,921). A full breakdown of restricted income is shown in note 5 to the accounts. Included in restricted income is £60,227 received for funding towards building improvements to the former St Luke's Church:

Welsh Government CADW	£60,227
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The expenditure relating to the building improvement's funding has been capitalised in the Statement of Financial Position (included in £18,283 fixed asset additions relating to building improvements). The building can be used for the Charity's general activity, the restriction has been satisfied upon full expenditure and completion of the project, therefore the fund has been transferred to an unrestricted designated building improvements fund as at the year end.

There were restricted funds received during the year from Children in Need, West Glamorgan Regional Partnership (ICF), Welsh Government, Co-op Foundation, WCVA, National Lottery Heritage Fund, Pobl Community, Youth Support Grant, SBUHB and Austin Bailey. With the exception of the building improvements grants listed above, these funds were expended on salaries and agreed overheads. Any unspent revenue income is carried forward to next year.

The total restricted funds at the year end amount to £43,297 (2021 - £40,457).

The total unrestricted funds at the year end amount to £85,788 (2021 - £32,970). This is split between general unrestricted funds of £77,936 representing the Charity's free reserve and a designated building improvements unrestricted fund of £7,852, representing the Historic Net Book Value of restricted capital expenditure on building improvements to the former St Luke's Church.

INVESTMENT POLICY

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit. The charity has a policy of keeping surplus liquid funds in short-term deposits which can be accessed readily.

RESERVES POLICY

Circus Eruption aims to keep 3-6 months of running costs, plus a dedicated sum in case of emergency requirements to the building. The policy will be reviewed annually or when significant changes occur in the organisation.

RISK MANAGEMENT

The trustees have examined the major risks to which the charity is exposed, in particular those related to the organisations and finances of the charity, and are satisfied that systems are in place to mitigate our exposure to the major risks identified.

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

Plans for future periods

THE FUTURE

Our objectives for the year 2022/2023 are to:

- Continue to provide regular integrated circus workshops, with a particular focus on those facing challenges.
- Research and develop additional sources of revenue income for the charity, with a view to increasing our reserves to reach our aim of 3-6 months running costs plus an emergency building works fund.
- Finalise our plans for the Mission Hall (second space) and seek funding to bring it back into full reuse, including a first floor to enable the Memorial Garden to be accessible from the building.
- Continue with our schedule of repairs and restoration of the main church, including glazing and heating.
- Increase the number of activities provided in the building - by ourselves or through hall hire.

We now find ourselves in a context where wellbeing, inclusion and sustainability are highly valued, not least as a result of the Wellbeing of Future Generations Act (Wales, 2015). As an inclusion charity with an inherently sustainable building, we feel well placed to serve and support this. There is currently a lot of interest in our work and its impacts, which we hope will continue, but we are also mindful of the possibility that current funding pots directed at post-pandemic recovery / cost of living might not be repeated, and we are focussed on ensuring that we maintain a healthy diversity of income streams.

We are a circus inclusion project, and circus and theatre arts will always be a central feature of our work. Our main space lends itself to that; it's beautiful - and extremely theatrical! Alongside this, we have the opportunity to work with others to develop or facilitate new projects and ideas according to what is most needed and wanted to reduce stigma and isolation.

We hope that our new building will continue and extend our 30-year legacy of creating an inclusive and welcoming atmosphere which enables people to build confidence and resilience, be part of something, and have fun.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

The trustees' annual report was approved on 26/5/2023 and signed on behalf of the board of trustees by:

S F Hanbury
Trustee

Circus Eruption

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Circus Eruption

Year ended 31 August 2022

I report to the trustees on my examination of the financial statements of Circus Eruption ('the charity') for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Circus Eruption

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Circus Eruption *(continued)*

Year ended 31 August 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Carl West
ACA

Independent Examiner

144 Walter Road
Swansea
SA1 5RW

Circus Eruption

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2022

			2022		2021
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	24,048	251,046	275,094	291,599
Charitable activities	6	42,217	–	42,217	28,223
Investment income	7	8	–	8	2
Other income	8	1,239	–	1,239	1,455
Total income		<u>67,512</u>	<u>251,046</u>	<u>318,558</u>	<u>321,279</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	10,583	–	10,583	6,937
Expenditure on charitable activities	10,11	8,968	247,032	256,000	114,380
Total expenditure		<u>19,551</u>	<u>247,032</u>	<u>266,583</u>	<u>121,317</u>
Net income		<u>47,961</u>	<u>4,014</u>	<u>51,975</u>	<u>199,962</u>
Transfers between funds		1,174	(1,174)	–	–
Other recognised gains and losses					
Gains/(losses) from revaluation of land and buildings		3,683	–	3,683	(167,331)
Net movement in funds		<u>52,818</u>	<u>2,840</u>	<u>55,658</u>	<u>32,631</u>
Reconciliation of funds					
Total funds brought forward		32,970	40,457	73,427	40,797
Total funds carried forward		<u>85,788</u>	<u>43,297</u>	<u>129,085</u>	<u>73,428</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 20 to 33 form part of these financial statements.

Circus Eruption

Company Limited by Guarantee

Statement of Financial Position

31 August 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	17	102,338	82,206
Current assets			
Debtors	18	74,714	54,849
Cash at bank and in hand		62,896	105,891
		<u>137,610</u>	<u>160,740</u>
Creditors: amounts falling due within one year	19	<u>25,363</u>	<u>76,519</u>
Net current assets		<u>112,247</u>	<u>84,221</u>
Total assets less current liabilities		<u>214,585</u>	<u>166,427</u>
Creditors: amounts falling due after more than one year	20	<u>85,500</u>	<u>93,000</u>
Net assets		<u>129,085</u>	<u>73,427</u>
Funds of the charity			
Restricted funds		43,297	40,457
Unrestricted funds		85,788	32,970
Total charity funds	22	<u>129,085</u>	<u>73,427</u>

For the year ending 31 August 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 20 to 33 form part of these financial statements.

Circus Eruption

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 August 2022

These financial statements were approved by the board of trustees and authorised for issue on 26th May 2023, and are signed on behalf of the board by:

S F Hanbury
Trustee

The notes on pages 20 to 33 form part of these financial statements.

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 92a Stepney Street, Cwmbwrla, Swansea, SA5 8BD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Building Improvements Designated Fund

Circus Eruption has received restricted funding for building improvements to the former St Luke's Church.

The building can be used for the Charity's general activity, the restriction has been satisfied upon full expenditure and completion of the project, therefore the fund has been transferred to an unrestricted designated fund as at the year end.

As at 31st August 2022, Circus Eruption adopted the revaluation model to value land and buildings. The fair value of the property as at 31/8/22 was £100,000 resulting in a profit on revaluation of £3,683. The revaluation profit has been allocated to the building improvements unrestricted designated fund.

Total value of Building Improvements Designated Fund as at 31/8/2022 is £7,852.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 50 years straight line basis
Equipment	- 25% straight line

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee and does not have a share capital. The liability of the members in the event of the company being liquidated is limited to £1 per member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	4,048	—	4,048
Grants			
Children in Need	—	32,734	32,734
Neath Port Talbot ICF	—	—	—
Swansea County Council	—	—	—
SCVS	—	—	—
Pilgrim Trust	—	—	—
West Glamorgan Regional Partnership (ICF)	—	23,585	23,585
Moondance Foundation	—	—	—
Architectural Heritage Fund	—	30,000	30,000
C F in Wales	—	—	—
WCVA Walter Dickie Leadership Bursary	—	1,250	1,250
WCVA General	—	14,799	14,799
Welsh Government	—	60,227	60,227
Garfield Weston	—	—	—
Austin Bailey	—	1,667	1,667
Postcode Community Grant	—	—	—
Coop Foundation	—	10,000	10,000
National Lottery Heritage Fund	—	9,958	9,958
Pobl Community Chest Grant	—	1,000	1,000
Youth Support Grant	—	13,200	13,200
WCVA Third Sector Resilience Fund	—	29,946	29,946
SBUHB Cwmbwrla Partnership	—	8,680	8,680
SBUHB - ICF Winter Grant	—	5,000	5,000
Steps to Sustainability	—	5,000	5,000
Gordon Gibson	—	4,000	4,000
Other Grants	—	—	—
UK Youth Grant	20,000	—	20,000
	<u>24,048</u>	<u>251,046</u>	<u>275,094</u>

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	3,678	–	3,678
Grants			
Children in Need	–	21,102	21,102
Neath Port Talbot ICF	–	425	425
Swansea County Council	–	3,300	3,300
SCVS	–	5,685	5,685
Pilgrim Trust	–	25,000	25,000
West Glamorgan Regional Partnership (ICF)	–	28,113	28,113
Moondance Foundation	–	15,000	15,000
Architectural Heritage Fund	–	40,000	40,000
C F in Wales	–	29,496	29,496
WCVA Walter Dickie Leadership Bursary	–	–	–
WCVA General	–	–	–
Welsh Government	–	50,000	50,000
Garfield Weston	–	25,000	25,000
Austin Bailey	–	2,800	2,800
Postcode Community Grant	–	20,000	20,000
Coop Foundation	–	20,000	20,000
National Lottery Heritage Fund	–	–	–
Pobl Community Chest Grant	–	–	–
Youth Support Grant	–	–	–
WCVA Third Sector Resilience Fund	–	–	–
SBUHB Cwmbwrla Partnership	–	–	–
SBUHB - ICF Winter Grant	–	–	–
Steps to Sustainability	–	–	–
Gordon Gibson	–	–	–
Other Grants	2,000	–	2,000
UK Youth Grant	–	–	–
	<u>5,678</u>	<u>285,921</u>	<u>291,599</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Circus workshops	<u>42,217</u>	<u>42,217</u>	<u>28,223</u>	<u>28,223</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable type 1	<u>8</u>	<u>8</u>	<u>2</u>	<u>2</u>

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

8. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Rental income	780	780	(320)	(320)
Other income	459	459	692	692
Job Retention Scheme	–	–	1,083	1,083
	<u>1,239</u>	<u>1,239</u>	<u>1,455</u>	<u>1,455</u>

9. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Costs of raising funds	<u>10,583</u>	<u>10,583</u>	<u>6,937</u>	<u>6,937</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Activity type 1	5,527	247,032	252,559
Support costs	<u>3,441</u>	<u>–</u>	<u>3,441</u>
	<u>8,968</u>	<u>247,032</u>	<u>256,000</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Activity type 1	29,931	83,601	113,528
Support costs	<u>848</u>	<u>–</u>	<u>852</u>
	<u>30,779</u>	<u>83,601</u>	<u>114,380</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Activity type 1	252,559	–	252,559	113,528
Governance costs	<u>–</u>	<u>3,441</u>	<u>3,441</u>	<u>852</u>
	<u>252,559</u>	<u>3,441</u>	<u>256,000</u>	<u>114,380</u>

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

12. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2022 £	Total 2021 £
Finance costs	98	98	—
Support costs - Accountancy	3,345	3,345	850
	<u>3,443</u>	<u>3,443</u>	<u>850</u>

13. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>3,149</u>	<u>5,925</u>

14. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,800</u>	<u>850</u>

15. Staff costs

The average head count of employees during the year was 4 (2021: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of staff	<u>4</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees in the year.

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

17. Tangible fixed assets

	Freehold property £	Equipment £	Total £
Cost			
At 1 September 2021	80,000	19,000	99,000
Additions	18,283	1,315	19,598
Revaluations	1,717	–	1,717
At 31 August 2022	<u>100,000</u>	<u>20,315</u>	<u>120,315</u>
Depreciation			
At 1 September 2021	–	16,794	16,794
Charge for the year	1,966	1,183	3,149
Revaluations	(1,966)	–	(1,966)
At 31 August 2022	<u>–</u>	<u>17,977</u>	<u>17,977</u>
Carrying amount			
At 31 August 2022	<u>100,000</u>	<u>2,338</u>	<u>102,338</u>
At 31 August 2021	<u>80,000</u>	<u>2,206</u>	<u>82,206</u>

Tangible fixed assets held at valuation

Land & Buildings Revaluation

The Charity has opted, after the initial recognition at cost, to use the revaluation model to value land and buildings as at the year end. Land & Buildings are measured at fair value at date of revaluation less any subsequent accumulated depreciation or impairment.

The revaluation was carried out by an independent valuer, RJ Chartered Surveyors. The fair value of the property as at 31st August 2022 was valued at £100,000. Revaluation of the building will initially be carried out annually to ensure the carrying amount does not differ materially from the fair value at the end of the reporting period.

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

17. Tangible fixed assets *(continued)*

In respect of tangible fixed assets held at valuation, the aggregate cost, depreciation and comparable carrying amount that would have been recognised if the assets had been carried under the historical cost model are as follows:

	Freehold property £
At 31 August 2022	
Aggregate cost	271,784
Aggregate depreciation	(8,136)
Carrying value	263,648
At 31 August 2021	
Aggregate cost	253,501
Aggregate depreciation	(6,170)
Carrying value	247,331

18. Debtors

	2022 £	2021 £
Trade debtors	3,850	481
Prepayments and accrued income	661	1,068
Other debtors	70,203	53,300
	<u>74,714</u>	<u>54,849</u>

19. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	18,284	74,436
Accruals and deferred income	1,800	850
Social security and other taxes	2,604	926
Other creditors	2,675	307
	<u>25,363</u>	<u>76,519</u>

20. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Coop Loan	27,500	30,000
Other creditors	58,000	63,000
	<u>85,500</u>	<u>93,000</u>

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,975 (2021: £1,870).

22. Analysis of charitable funds

Unrestricted funds

	At 1 Sep 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Aug 2022 £
General funds	28,801	67,512	(19,551)	1,257	–	78,019
Building improvement fund	4,169	–	–	(83)	3,683	7,769
	<u>32,970</u>	<u>67,512</u>	<u>(19,551)</u>	<u>1,174</u>	<u>3,683</u>	<u>85,788</u>

	At 1 Sep 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Aug 2021 £
General funds	27,423	35,358	(37,716)	3,736	–	28,801
Building improvement fund	–	–	–	171,500	(167,331)	4,169
	<u>27,423</u>	<u>35,358</u>	<u>(37,716)</u>	<u>175,236</u>	<u>(167,331)</u>	<u>32,970</u>

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

22. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Sep 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Aug 2022 £
Children in Need Neath Port Talbot ICF	214	32,735	(31,014)	–	–	1,935
Swansea Council - Summer of Fun Grant	–	–	–	–	–	–
SCVS	3,300	–	(3,300)	–	–	–
Pilgrim Trust	1,867	–	(623)	–	–	1,244
West Glamorgan Regional Partnership (ICF)	–	–	–	–	–	–
Moondance Fund	5,498	23,584	(27,018)	–	–	2,064
Architectural Heritage Fund	–	30,000	(30,000)	–	–	–
Community Foundation Wales	13,333	–	(8,333)	–	–	5,000
Walter Dickie Leadership Bursary	245	1,250	(297)	52	–	1,250
WCVA General Welsh Government - CFP	–	14,799	(14,799)	–	–	–
Garfield Weston	–	–	–	–	–	–
Austin Bailey Postcode Community Grant	1,000	1,666	(2,458)	–	–	208
Co-op Foundation	15,000	–	(15,000)	–	–	–
	–	10,000	(10,000)	–	–	–

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

22. Analysis of charitable funds *(continued)*

Welsh Government - CADW	–	60,227	(60,227)	–	–	–
National Lottery Heritage Fund	–	9,958	(2,979)	–	–	6,979
Pobl Community Chest Grant	–	1,000	(764)	(236)	–	–
Youth Support Grant	–	13,200	(13,200)	–	–	–
WCVA Third Sector Resilience Fund	–	29,947	(6,330)	–	–	23,617
Swansea Bay Uni Health Board - Cwmbwrla Partnership	–	8,680	(7,690)	(990)	–	–
SBUHB - ICF	–	5,000	(5,000)	–	–	–
Winter Grant	–	5,000	(5,000)	–	–	–
Steps to Sustainability	–	5,000	(4,000)	–	–	1,000
Gordon Gibson	–	4,000	(4,000)	–	–	–
	<u>40,457</u>	<u>251,046</u>	<u>(247,032)</u>	<u>(1,174)</u>	<u>–</u>	<u>43,297</u>

	At 1 Sep 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Aug 2021 £
Children in Need	7,177	21,103	(27,811)	(255)	–	214
Neath Port Talbot ICF	–	425	(422)	(3)	–	–
Swansea Council - Summer of Fun Grant	–	3,300	–	–	–	3,300
SCVS	–	5,685	(3,824)	6	–	1,867
Pilgrim Trust	–	25,000	–	(25,000)	–	–
West Glamorgan Regional Partnership (ICF)	5,952	28,112	(28,567)	–	–	5,497

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

22. Analysis of charitable funds *(continued)*

Moondance Fund	–	15,000	–	(15,000)	–	–
Architectural						
Heritage Fund	–	40,000	–	(40,000)	–	–
Community						
Foundation Wales	–	29,496	(16,177)	15	–	13,334
Walter Dickie						
Leadership						
Bursary	245	–	–	–	–	245
WCVA General	–	–	–	–	–	–
Welsh						
Government -						
CFP	–	25,000	–	(25,000)	–	–
Garfield Weston	–	25,000	–	(25,000)	–	–
Austin Bailey	–	2,800	(1,800)	–	–	1,000
Postcode						
Community Grant	–	20,000	(5,000)	–	–	15,000
Co-op Foundation	–	20,000	–	(20,000)	–	–
Welsh						
Government -						
CADW	–	25,000	–	(25,000)	–	–
National Lottery						
Heritage Fund	–	–	–	–	–	–
Pobl Community						
Chest Grant	–	–	–	–	–	–
Youth Support						
Grant	–	–	–	–	–	–
WCVA Third						
Sector Resilience						
Fund	–	–	–	–	–	–
Swansea Bay Uni						
Health Board -						
Cwmbwrla						
Partnership	–	–	–	–	–	–
SBUHB - ICF						
Winter Grant	–	–	–	–	–	–
Steps to						
Sustainability	–	–	–	–	–	–
Gordon Gibson	–	–	–	–	–	–
	<u>13,374</u>	<u>285,921</u>	<u>(83,601)</u>	<u>(175,237)</u>	<u>–</u>	<u>40,457</u>

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	100,986	1,352	102,338
Current assets	48,219	89,391	137,610
Creditors less than 1 year	(12,258)	(13,105)	(25,363)
Creditors greater than 1 year	(85,500)	–	(85,500)
Net assets	<u>51,447</u>	<u>77,638</u>	<u>129,085</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	80,124	2,082	82,206
Current assets	52,912	107,828	160,740
Creditors less than 1 year	(7,067)	(69,452)	(76,519)
Creditors greater than 1 year	(93,000)	–	(93,000)
Net assets	<u>32,969</u>	<u>40,458</u>	<u>73,427</u>

Circus Eruption

Company Limited by Guarantee

Management Information

Year ended 31 August 2022

The following pages do not form part of the financial statements.

Circus Eruption

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 August 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations	4,048	3,678
Children in Need	32,734	21,102
Neath Port Talbot ICF	–	425
Swansea County Council	–	3,300
SCVS	–	5,685
Pilgrim Trust	–	25,000
West Glamorgan Regional Partnership (ICF)	23,585	28,113
Moondance Foundation	–	15,000
Architectural Heritage Fund	30,000	40,000
C F in Wales	–	29,496
WCVA Walter Dickie Leadership Bursary	1,250	–
WCVA General	14,799	–
Welsh Government	60,227	50,000
Garfield Weston	–	25,000
Austin Bailey	1,667	2,800
Postcode Community Grant	–	20,000
Coop Foundation	10,000	20,000
National Lottery Heritage Fund	9,958	–
Pobl Community Chest Grant	1,000	–
Youth Support Grant	13,200	–
WCVA Third Sector Resilience Fund	29,946	–
SBUHB Cwmbwrla Partnership	8,680	–
SBUHB - ICF Winter Grant	5,000	–
Steps to Sustainability	5,000	–
Gordon Gibson	4,000	–
Other Grants	–	2,000
UK Youth Grant	20,000	–
	<u>275,094</u>	<u>291,599</u>
Charitable activities		
Circus workshops	<u>42,217</u>	<u>28,223</u>

Circus Eruption

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 August 2022

	2022 £	2021 £
Investment income		
Bank interest receivable type 1	<u>8</u>	<u>2</u>
Other income		
Rental income	780	(320)
Other income	459	692
Job Retention Scheme	<u>—</u>	<u>1,083</u>
	<u>1,239</u>	<u>1,455</u>
Total income	<u>318,558</u>	<u>321,279</u>

Circus Eruption

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 August 2022

	2022 £	2021 £
Expenditure		
Costs of raising donations and legacies		
Wages and salaries	9,013	5,674
Rent	598	546
Insurance	328	495
Other motor/travel costs	145	16
Other office costs	2	128
Training	497	78
	<u>10,583</u>	<u>6,937</u>
 Expenditure on charitable activities		
Wages and salaries	111,160	69,984
Pension costs	2,975	1,870
Rent	7,374	6,740
Repairs and maintenance	82,928	–
Insurance	4,046	6,103
Other motor/travel costs	1,787	198
Legal and professional fees	13,488	1,319
Other office costs	27	744
Depreciation	3,149	5,924
Other interest payable and similar charges	96	–
Play Equipment	3,110	13,009
Training	6,124	959
Freelance on external workshops and projects	14,888	5,298
Sundry expenses	871	2,232
Accommodation and meals	1,600	–
Project expenses	2,377	–
	<u>256,000</u>	<u>114,380</u>
 Total expenditure	<u>266,583</u>	<u>121,317</u>
 Net income	<u>51,975</u>	<u>199,962</u>

Circus Eruption

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2022

	2022 £	2021 £
Costs of raising donations and legacies		
Costs of raising funds		
Wages and salaries	9,013	5,674
Premises costs	598	546
Insurance	328	495
Travel costs	145	16
Postage, stationery and advertising	2	128
Training	497	78
	<u>10,583</u>	<u>6,937</u>
Costs of raising donations and legacies	<u>10,583</u>	<u>6,937</u>
Expenditure on charitable activities		
Activity type 1		
Activities undertaken directly		
Wages/salaries	111,160	69,984
Pension costs	2,975	1,870
Premises costs	7,374	6,740
Property repairs	82,928	–
Insurance	4,046	6,103
Motor and travel costs	1,787	198
Direct charitable activity 1 - legal and professional fees	10,143	467
Postage, stationery and advertising	27	744
Depreciation	3,149	5,924
Play equipment	3,110	13,009
Training	6,124	959
Freelance on external workshops and projects	14,888	5,298
Sundry expenses	871	2,232
Accommodation and meals	1,600	–
Project expenses	2,377	–
	<u>252,559</u>	<u>113,528</u>
Governance costs		
Accountancy fees	3,345	852
Governance costs - other finance costs	96	–
	<u>3,441</u>	<u>852</u>
Expenditure on charitable activities	<u>256,000</u>	<u>114,380</u>

CIRCUS ERUPTION

England & Wales - Charity number 1063928

Accounts

Circus Eruption
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2021

GORDON DOWN & COMPANY LIMITED

Accountants and business advisors
144 Walter Road
Swansea
SA1 5RW

Circus Eruption

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2021

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Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2021.

Reference and administrative details

Registered charity name	Circus Eruption
Charity registration number	1063928
Company registration number	03278236
Principal office and registered office	92a Stepney Street Cwmbwrla Swansea SA5 8BD

The trustees

Mr P Burton	(Resigned 14 September 2021)
Mr D Owen	
Ms F I Dunstan-Davies	(Appointed 18 October 2020)
Mr S F Hanbury	
Mr T O'Brien	
Ms M D Havard	(Resigned 14 February 2022)
Mr A Smith	(Appointed 18 October 2020)
Mr B N Hyde	(Appointed 13 April 2021)

Independent examiner	Carl West ACA 144 Walter Road Swansea SA1 5RW
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Structure, governance and management

Governing document

The organisation is a charitable company, limited by guarantee. The company was incorporated on 14th November 1996 and registered as a charity on 15th October 1996. The charitable company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Appointment of trustees

The trustees are also the directors of Circus Eruption for the purposes of company law. The rules regarding the number of trustees and their appointment, reappointment and removal are contained in the Articles of Association to which reference should be made. New trustees are appointed by the board of trustees.

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Structure, governance and management *(continued)*

Trustees induction and training

All new trustees receive an induction pack of information about Circus Eruption and guidance on their responsibilities as charity trustees and company directors. The induction pack provides information on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and informs them of the content of the Memorandum and Articles of Association, the committee and decision-making process, the business plan and the recent financial performance of the charity.

Organisation

Circus Eruption is managed by a board of up to ten trustees with the day to day running carried out by 5 part time staff, who undertake roles including project coordination, running activities and workshops, development, volunteer coordination, administration and outreach. The young people elect six representatives who along with the volunteers act as an advisory panel for the trustees and workers. The young people play an active role in planning activities and deciding the future development of the project.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity with a production company, contracted actor, performer or exhibitor must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party.

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Objectives and activities

Circus Eruption is a registered charity (no 1063928) and was founded in 1991 as the first integrated youth circus in the UK. We are a 'social circus' project - we use the medium of circus skills to enable disadvantaged young people of all abilities to maximise their potential through inclusion, participation and empowerment, increases in self-esteem, self-confidence and resilience lead to empowered young people who flourish as active citizens and can make a difference in the world.

Our non-judgmental and accepting environment also encourages positive attitudes towards others and respect for diversity; in this way our values and methods challenge inequality and discrimination. As a well-established local charity, we enjoy working closely with others towards the common good.

OUR AIMS, IMPACTS AND VALUES

We aim to challenge segregation through active integration of those, particularly young people, who might otherwise face challenges to inclusion. Each person, whatever their label or ability, is able to realise their potential through the diverse range of activities and adaptability that circus provides.

Participants in our Circus workshops experience increases in confidence, resilience and a sense of belonging, as well as having fun!

We work inclusively, sustainably and collaboratively, which results in:

- empowerment of young people
- inclusion and participation
- challenges to inequality, discrimination and disadvantage
- an active welcome for everyone, with a particular focus on ensuring we remove barriers to participation.

We have a pool of 30+ skilled volunteers who work alongside our 5 part-time staff to ensure the project is safe and the young people are supported.

PROGRESS AGAINST OUR 2020-2021 OBJECTIVES - SUMMARY

Our objectives for the year September 2020 - August 2021, as stated in our annual report last year, were to:

- Make our existing projects, outreach work and any new projects we undertake the best they can be by supporting everyone to 'make Circus work for them' - and to continue to be flexible, creative and responsive in the context of a global pandemic
- To actively support our collective recovery from COVID-19
- Complete necessary restoration and renovation works to our building in order to move in
- Continue our organisational development, including strategic planning, connections, partnerships and research to ensure that the future we create in the building extends our existing circus work, responds to what's wanted and needed and looks ahead to long term sustainability.

We are proud to reflect that these aims met with success; it's been a year of positive step changes. At the same time as continuing our core inclusion work and readying our building for use, we have been working hard to ready the organisation for a confident future too

In addition to the crucial continuation of our online provision, we managed to meet the young people

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

from our funded circus workshops outdoors as early as October 2020, and again in the spring and summer of 2021. The significant background work in getting a big top up in a field in the autumn of 2020 took diligence, commitment and a serious amount of crucial risk assessment and training - with the risk of firebreak lockdown looming. Creating these outdoor experiences, though, became the highlight of the year for many who participated and we were extremely pleased to have been able to manage it.

The finance for renovation was hard to achieve given the sudden change in the funding landscape, but achieve it we did, with works largely completed - finally! - in July 2021. Unfortunately, as we were about to open our doors in August, a new patch of dry rot was discovered under the floorboards which affected our use of the building; this was resolved as a matter of urgency but the necessary repairs took about 6 weeks to organise due largely to contractor availability. We found a temporary alternative location to restart indoor provision, and were all the more pleased to finally start using the building in October 2021. We are continuing to conserve, restore and develop the main space and plan for the future reuse of the 'mission hall' (second space), both in line with heritage considerations, which align well with our sustainability values.

Our external circus workshops thrived this year, initially through online work (much to our surprise) including work which was initially intended to be in person in Easter 2021 and then had to move online due to the ongoing restrictions. Towards the summer there was an explosion of requests for workshops - mostly outdoors in various settings and communities, reflecting the huge need for accessible, fun outdoor activities by trusted suppliers (and high C-19 protocols). We were delighted that we had steadily built a team who could respond positively to these requests with no loss to our funded work.

OUR ACTIVITIES - September 2020 - August 2021

The organisation continued to run several distinct projects this year. Our two central funded projects continued (and flourished!) as we began to mix creative 'in person', outdoor work to the online delivery and support we continued all year.

Eruption Workshops:

(a) Tuesday night Circus - The original work of Circus Eruption and still a central part of our activity. A weekly integrated workshop in the centre of Swansea for 50 young people (aged 11-19), at least a third of whom have labels of additional needs or disability. We also create a specific welcome for those from a refugee / asylum seeker background.

(b) Junior Circus - aimed at children with disability labels aged 7-11 and their siblings, and those with a refugee/asylum seeker background.

(c) New opportunities and routes to support for children who are care experienced or on the edge of care.

Tuesday Night and Junior Circus are run by two experienced Circus Workshop tutors, who are in turn supported by a team of volunteers. They are currently funded by BBC Children in Need, whose 'main grant' funding has enabled this work to flourish for over a decade. These young people also have the opportunity to participate in 'holiday weeks' (dedicated daytime workshops in the school holidays), a residential (usually!) and local parades (again -usually! These opportunities were not available this year). In addition to this, staff conduct 'outreach workshops' in recognition that some children and young people require 'bridging workshops' in order to access the larger group on a longer term basis. This funding is dependent on yearly reports, and a 3-year reapplication cycle (next reapplication 2023).

While we were unable to meet indoors in person, we did achieve 4 weeks of 'Big Top' outdoor circus in

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

September and October 2020, and 6 weeks of 'circus in the park' in an enclosed former bowling green, booked with the council, in May, June and July 2021. We continued our online provision alongside these in person workshops.

38 children and young people participated in our BBC CiN activities this year; this is a marked reduction in standard years, as we were unable to recruit new children and young people to the work and were focussed on supporting those we were in touch with. That said, our retention rates were high and numbers increased after year end, in the autumn of 2021.

Our work with children and young people who are care experienced (or at risk of becoming so) was first established in the spring of 2019, and had just started to get going in March 2020. The work continued after lockdown, with our dedicated development worker on this project continuing to develop relevant networks and partnerships and create new ones, increase our ability to support and signpost, and to embed a welcome in Circus Eruption for children and young people who are care experienced, or on the edge of care. Throughout various lockdowns, staff were still able to meet with young people online and occasionally in person, in various settings. This project was conceived through working with some young people in this situation and recognising the strength of what we had to offer as an organisation which can provide ongoing, familiar contact and support throughout various stages for children and young people who might find themselves in a variety of locations and with many different adults. This project is funded until March 2023.

Our development worker has this year actively connected with 10 other organisations on this project and has run workshops with 7 of these despite a year of extraordinary challenge, reaching 96 children and young people and also including 23 of their parents/carers. Most importantly, CYP are engaging and asking for more, and feedback tells us that they're growing in confidence, more able to focus, having fun and looking forward to more engagement; we've found that meeting online has suited many of the children and young people in this circumstance. CYP, professionals and parents/carers have reported positive outcomes across the board.

'Family Circus' - rebranded 'Bubble Circus': This fortnightly Sunday afternoon workshop is volunteer-led and run, for children and young people aged 5-13 and their associated adults. A loosely applied donation charge per person is suggested. We ran this in the 'big top' for 4 weeks outdoors and it was fully subscribed every time! We had a maximum number of 30 in the session including workers, and so 25 people participated in each session (most came to more than one, 32 people in total participated - 10 adults and 22 children). We had been trying for years to come up with a more inclusive name for this project than 'Family Circus' and we were pleased to be able to finally manage this!

'Big Kids Play': A Sunday morning opportunity for volunteers and others aged 18 and over to practice their skills by attending our 'big kids playgroup' on a Sunday morning. There is a modest charge for this. This was on hold for the whole of this year due to pandemic restrictions and not having a rent-free building we could use.

Commissioned private workshops: We provide tailored social circus workshops for a wide range of community groups and organisations throughout South Wales. These contribute to our financial sustainability, and also help to raise our profile. Much of this work is with children and young people facing disadvantage as we are well known locally for expertise in this area. Much of this initially was the delivery of contracts in local communities through Pobl Housing Association in partnership with Carmarthenshire County Council - which was planned in person and then was mutually agreed to be moved online. In July and August, we experienced significant demand and had our busiest two months ever, alongside all our funded work.

A note on all in person workshops this year: We have been so pleased to have taken every

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

possible opportunity to safely meet the children and young people we work with outside in person at various times throughout the year, and other community groups at commissioned workshops in the last couple of months, July and August 2021. However, the additional burden of cleaning and quarantining equipment, being vigilant and within our protocols when out on workshops - funded or commissioned - and continuing to live with the ongoing consequences of the pandemic did make this time of great joy a time of great pressure too. We wish to acknowledge the constant commitment and flexibility of our staff and volunteers, and also the regular freelancers who were able to support this deluge of activity, in ensuring that they managed to create so much fun for others whilst looking after one other and themselves, and keeping everyone as safe as possible.

Training: Training has continued this year, including in person First Aid training (including C-19 first aid protocols), Covid safe circus training (before workshops in person), safeguarding (online), 'Young Minds' training (introduction to Children and Young Person's mental health - online).

Collaboration and Networking: We continue to actively connect with other organisations (we aren't listing them all here - just highlighting!). This year we have benefitted greatly from creating a strategy for the first time with the active support of the 'Pilotlight' programme. This saw our project coordinator and a Trustee matched with 4 senior professionals from the private sector in order to support the charity to develop organisationally on a structured, facilitated programme over 9 months; the 'pilotlighters' also met all the other Trustees as well as young people - all virtually - and we fully engaged with the process, leading to what we hope will become an effective strategic plan.

Locally we've continued to connect with Cwmbwrla Community Events, Penderi Provider's Forum, and Babell Graveyard project in order to ensure that we support existing projects, can signpost and be signposted to and that we don't duplicate provision.

We played a central role in Cwmbwrla Community Events being selected as one of 3 teams across Wales to participate in a Wales Council for Voluntary Action commissioned piece of action research, undertaken by NESTA to inform Welsh Government about what works in local community action. Our project coordinator became active at a core level in the Wales branch of the Heritage Trust Network, through our ongoing connection with the Architectural Heritage Fund. We've received mentoring support from Cranfield Trust and business support from Social Business Wales. We have continued to participate in the brilliant CircusWorks online 'unconferences' - CircusWorks is the umbrella body connecting youth circus organisations across the UK and Ireland. We are members of CircusWorks, the Heritage Trust Network, the Council for Wales Voluntary Youth Services (CWVYS), the Wales Council for Voluntary Action (WCVA) and Swansea Council for Voluntary Services (SCVS).

We have begun a process of evaluation and action with Renew Wales in order to gain expert advice on our environmental impact. Heritage buildings are in themselves one of the most environmentally sustainable properties to purchase, and we are keen to continue to demonstrate that their reuse is not just possible but beneficial - organisationally and environmentally - even to modest inclusion charities!

OUR BUILDING AND ITS VALUE

The initial purchase of our building was an exercise in tenacity itself; for many years a 'place of our own' had felt like a pipe dream, but with steady growth and developing experience of managing buildings through charity lets, serious explorations into the status and availability of empty buildings at the point when we 'only' wanted to use or rent them, we were finally able to source an informal loan from supporters in order to purchase the former St Luke's Church in Cwmbwrla freehold in April 2019. It was one of the buildings we'd enquired about in late 2017 when we weren't in a position to buy - a year later, when we had the loan offer and saw the property go up for auction, we were then able to renew the contact and the owner kindly removed it from the auction and gave us a few months and more than 10 visits with various professionals to assess its feasibility.

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Planning permission for the adjustments we had to make before using the building (access and safety works: a ramp replacing the steps from the street, toilets, a level floor, a new entrance, rewiring) came through in Feb 2020 and as reported last year, the funding landscape changed abruptly in March 2020. Nevertheless, we were able to secure grants and loans detailed elsewhere of £205,000 (grants of £175,000 and a loan from the Coop Foundation of £30,000) which covered these works.

This increased our total loan amount to £95,000 (all interest free), which we started to pay off in May 2021 as part of a payment plan which should leave us entirely loan free in 11 years' time maximum. It was the considered view of the Trustees that our loan repayments were unlikely to ever exceed rental costs we might incur over the period of repayment and that the level of organisational stability and opportunity that would come with owning the right freehold property would unlock significant development for the charity.

The grants which were awarded to us to get the building open were not intended to raise the value of the building, but rather to bring it into active community use. CADW, the Pilgrim Trust and the Architectural Heritage fund awarded approximately half the capital grants, which were primarily intended to restore and bring back into reuse a Grade II listed property which is widely understood to have been at risk of continued deterioration had we not purchased it. Our intended use of the building also featured for our 'heritage funders', but the work we do was a central consideration of our grants from The Coop Foundation, Community Facilities Programme, The Moondance Foundation and Garfield Weston.

Works were finally under way by March 2021 and completed in late June, with some snags ongoing to year end. As well as the main contractor Edmunds Webster, chosen through a tendering process and excellent with timescales, revisions and build, we were also glad to welcome a small team from Graham's, the university contractors, who kindly supplied free labour to fit our 'kitchenette', involving serious carpentry work in order to turn former pews into worktops. They also rectified some building snags for us and fixed some vandalism damage to the floors - we were very grateful for all their work. We had planned a 'first day' with young people actually in the building in late August, but the discovery of dry rot in a patch of floor a few days before the intended visit made this impossible! Our grateful thanks once again to Prof. Dan Eastwood of Swansea University, expert in *Serpula Lacrymans* (dry rot!), for his consistent support, advice and emergency visits! We were finally able to open in October 2021.

Completion of works gave us a building which everyone could use - and accessible for the first time in its 130 year history! However, we are fully aware that its material position is still - of course - that it is a very large listed building and also a former Church in Wales property (which comes with restrictive covenants, affecting non charitable potential business use others might have considered), in a modest location - making it unsuitable for conversion into flats or many other uses. It is, however, a much loved historic building and in central proximity to several former 'communities first' areas of our city. This makes it perfect in every way for long term charity / community use, which is of course its intended function, but not for resale. The current valuation reflects this.

While accounting practice rightly records the financial investment in the access works as a 'loss' in this financial year, the building's value is in other senses phenomenal; we have gained a 'forever home', a place in which the organisation and - crucially - the children, young people and communities we work with can flourish in the long term, with more stability and opportunity than we have ever previously experienced organisationally.

We are incredibly grateful to our funders, lenders, supporters, volunteers, friends, collaborators, staff and participants for sharing this vision and being with us on this journey.

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Objectives and activities *(continued)*

A NOTE ON LONGER TERM PLANS FOR OUR 'SECOND SPACE'

We continue to tend to the memorial garden with a group of volunteers, and while our main initial focus is to create a habitable main space, we have been quietly developing partnerships, connections and plans to restore the mission hall/second space through a slow 'training build'.

We have learned that there is a significant lack of heritage building skills UK wide, and with the high number of residential and other buildings of traditional construction in Wales, the lack of contractors can lead to difficult conditions for individuals and organisations. We are actively exploring a partnership with a traditional construction and training organisation on Gower who use natural materials and traditional methods to create exceptional, unique, sustainable builds.

Our second space is in a worse state of repair than the main church was when we purchased, so its development is a far longer term prospect, and as a relatively small inclusion charity we have been exploring these ideas gently, partly to not run before we can walk and to prioritise limited time effectively but also in order to explore the best use of the space so that we get its design and construction right first time with the right partners in place. It is our current aim to explore new work in that section, and while this is not set in stone, we are considering creating a small first floor community space connected to the memorial garden (for use by gardeners and others) and downstairs in the main space inclusive activities which play some part in the alleviation of food poverty, with a related employment/income generating food trading operation. We had this in mind when we first bought the building and 'only' had a decade of austerity and our impending exit from the European Union affecting food security; of course these issues are now compounded and we are more committed to exploring these avenues. We don't yet know whether we will be developing a related entity, expanding our objectives or working in partnership with external organisations in the delivery of the long-term work in this space.

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Achievements and performance

HIGHLIGHTS OF SEPT 2020 - AUGUST 2021

There's always much to celebrate and - despite everything - this year was no exception!

Numbers:

134 children and young people participated in our funded workshops (Children in Need and West Glamorgan/ICF), plus 23 of their parents/carers (through the ICF/West Glamorgan project only), which is lower than usual due to the ongoing impacts of the pandemic - although this masks some major successes with engagement and progress. An additional 910 (minimum) people participated in bespoke external workshops, with most of these being children and young people, many of whom were facing some kind of disadvantage, label or stigma. This number is a minimum approximation due to the high number of open access, open air workshops which featured in late July and throughout August; we have tallied minimum approximations of the numbers we worked with at each of those kinds of event.

Outcomes:

Our funded projects, as described above, continued to make a positive difference in the lives of young people, even despite lockdown. Our central outcomes have been around confidence and resilience building, and creating a sense of belonging - alongside the inevitable fun!

The Big Top:

In the summer of 2020 we realised that the pandemic was far from over, and started to appreciate that we might not be able to see the young people we work with again in person until the spring of 2021. We set about exploring ways in which we might be able to meet in person and mitigate the known risks of C-19... and as we are a Circus, we thought... why not try for a Big Top! Sides open, outdoors... surely we could make that work!

We can't overstate the background work which had to go into this endeavour; the level of C-19 risk assessments and training, finding and assessing a site, assessing space, limiting to 30 people in total including staff/volunteers, maintaining social distancing and working hard to make sure everyone could get there and was safe - even as we knew that another lockdown could happen any moment. Last minute we sadly could not include volunteers from out of county due to the restrictions which came in at the time.

All that said - it was incredible. With funding from existing funders* and the Austin Bailey Foundation, in partnership with site owners Summit Good CIC, we hired a tent and flooring from the generous Esgair Tents, got some temporary toilets on site, and had 4 weeks of Circus fun! We'd intended 5, but unfortunately our 5th week was due to begin the day after the firebreak lockdown came in. We felt glad for the time we'd had. For some of the young people we work with, this in person work was a lifeline. Despite social distancing, we learned of some really difficult circumstances and a whole range of challenges which weren't coming over through zoom; some young people had not accessed our online opportunities. Others were isolating or weren't ready for any in person contact and so the team continued the weekly online zooms throughout.

There is special thanks due; Dr Karen Davies of Cardiff Met kindly drew up our site safety management plan, and Summit Good CIC were brilliant at absorbing our unusual plan and enabling it to come to life! Once again this year we would like to give a special mention to BBC Children in Need, and the West Glamorgan Partnership / ICF who continued to respond flexibly and positively to the challenges we were all facing. They both agreed to divert funding towards this in a typically responsive and positive way, recognising immediately its need and value.

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Bowling Green spring workshops:

Following the success of the Big Top, we were first to book the council bowling green at Brynmill Park for 6 Saturday workshops in the spring and summer! This was a perfect, enclosed and secure, fairly central outdoor location which is in a public park but not overlooked. The numbers of young people attending from our Children in Need funded projects was high, and we were able to use our portable aerial rig at some of these events due to the skill set of our current staff team. This was a very positive and memorable time for the young people, as well as staff and volunteers. Online sessions continued weekly.

9 of the young people we work with did not engage online at all but did join us for our outdoor sessions, highlighting their importance for continued engagement. Attendance in general was far higher for outdoor sessions than regular attendance at zooms.

Things we couldn't do, and what we did instead:

We were unable to run the residential this year for the second time in a row, which was disappointing for everyone, and of course parades were also cancelled across the board. Diverting funds towards these to our Big Top and using funds to send kit out to young people for our online sessions went some way to ensuring circus fun and engagement were still there! We had an almost 'full house' of our Zoom attendees at our Christmas Zoom in 2020'; we had posted all the young people a pack with a contact juggling ball and cakes and decoration so we could all decorate together! An excellent, fun conclusion to an unimaginably difficult 2020.

Organisational Development:

We continued with our strategic development, not least through the excellent Pilotlight programme, resulting in a strategy, but also with an internal continuation strategy day (online), and through our project coordinator's continuing engagement with various mentoring and support opportunities - most notably mentoring through the Cranfield Trust, and through achieving a place on the Clore Social Leaders Cymru programme (Experienced Leaders cohort).

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Achievements and performance *(continued)*

STAFFING , VOLUNTEERS AND FUNDING

Our Project Coordinator, Admin/Volunteer Coordinator, Youth Circus Coordinator, Outreach and Development worker postholders all remained consistent throughout the year - a brilliant team. Hours increased for three staff this year through grant funding; in February 2021 our Project Coordinator and Administrator changed up from 20 hours to 30 hours, and in June 2020 we were able to employ our Development worker full time (from 20 hours).

The team have continued to work well together and independently and have been supported by a freelance book-keeper, a constructive and supportive team of trustees and a committed group of volunteers. A few volunteers supported our on-line provision but being 'out in the open' was a far greater draw! We have continued to occasionally call on a bank of trained sessional workers when required so that we have the capacity to keep up with the demand for fee paying workshops.

We were pleased to welcome several new Trustees this year; in October our former bookkeeper/accountant Andrew Smith joined the board, keen to change direction and support our HR development, along with former Young Person and volunteer, Ffion Dunstan-Davies. In April, Ben Hyde added his skills and experience in youth circus, training and safeguarding to the trustee board mix. These additions have brought new skills and experience to the team, which we hope to further develop in 2021/22.

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Financial review

During the year the charity's total income was £321,279 (2020 - £193,407), with total expenditure on raising funds and charitable activities in the year of £121,317 (2020 - £164,041). The Charity's net income for the year amounted to £199,962 (compared to net income in 2020 of £29,366).

Total restricted income for the year amounted to £285,921 (2020 - £131,761). A full breakdown of restricted income is shown in note 5 to the accounts. Included in restricted income is £175,000 received for funding towards building improvements to the former St Luke's Church:

Moondance Foundation	£15,000
Pilgrim Trust	£25,000
Agricultural Heritage Fund	£40,000
Welsh Government CFP	£25,000
Welsh Government CADW	£25,000
Garfield Weston	£25,000
Co-op Foundation	£20,000

The expenditure relating to the building improvement's funding has been capitalised in the Statement of Financial Position (included in £198,501 fixed asset additions relating to building improvements). The building can be used for the Charity's general activity, the restriction has been satisfied upon full expenditure and completion of the project, therefore the fund has been transferred to an unrestricted designated building improvements fund as at the year end.

There were restricted funds received during the year from Children in Need, West Glamorgan Regional Partnership (ICF), Moondance Foundation, Architectural Heritage Fund, Neath Port Talbot Council, Swansea Council, Pilgrim Trust, CF in Wales, Welsh Government, Garfield Weston, Co-op Foundation, Postcode Community and Austin Bailey. With the exception of the building improvements grants listed above, these funds were expended on salaries and agreed overheads. Any unspent revenue income is carried forward to next year.

The total restricted funds at the year end amount to £40,458 (2020 - £13,374).

As at the year end, a policy to revalue the land and buildings was adopted, resulting in a revaluation loss as at 31st August 2021 of £167,331.

The total unrestricted funds at the year end amount to £32,970 (2020 - £27,423). This is split between general unrestricted funds of £28,801 representing the Charity's free reserve and a designated building improvements unrestricted fund of £4,169, representing the Historic Net Book Value of restricted capital expenditure on building improvements to the former St Luke's Church of £171,500 less the revaluation loss of £167,331.

INVESTMENT POLICY

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit. The charity has a policy of keeping surplus liquid funds in short-term deposits which can be accessed readily.

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Financial review *(continued)*

RESERVES POLICY

Circus Eruption aims to build up reserves in future years and enable it to continue to expend the services they currently provide and develop new projects in the future. The policy will be reviewed annually or when significant changes occur in the organisation.

RISK MANAGEMENT

The trustees have examined the major risks to which the charity is exposed, in particular those related to the organisations and finances of the charity, and are satisfied that systems are in place to mitigate our exposure to the major risks identified.

Plans for future periods

THE FUTURE

Our objectives for the year 2021/2022 are to:

- Make our existing projects, outreach work and any new projects we undertake the best they can be by supporting everyone to 'make Circus work for them' - and to continue to be flexible, creative and responsive in the context and actively support our collective recovery from COVID-19.
- Continue to progress the conservation, restoration and renovation of the main space (including the installation of effective, sustainable heating), and to further our plans for the second space, in ways which demonstrate good practice socially and environmentally.
- To act on and develop our strategic plan.

We now find ourselves in a context where wellbeing, inclusion and sustainability are highly valued, not least as a result of the Wellbeing of Future Generations Act (Wales, 2015). As an inclusion charity with an inherently sustainable building, we feel well placed to serve and support this. There is currently a lot of interest in our work and its impacts, which we hope will continue, but we are also mindful of the possibility that current funding pots directed at post-pandemic recovery might not be repeated, and we are focussed on ensuring that we maintain a healthy diversity of income streams.

We are a circus inclusion project, and circus and theatre arts will always be a central feature of our work. Our main space lends itself to that; it's beautiful - and extremely theatrical! Alongside this, we have the opportunity to work with others to develop or facilitate new projects and ideas according to what is most needed and wanted to reduce stigma and isolation. While our core focus will always be children and young people, as part of our development we are exploring the expansion of our charitable objects to include adults.

We hope that our new building will continue and extend our 30-year legacy of creating an inclusive and welcoming atmosphere which enables people to build confidence and resilience, be part of something, and have fun.

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 26th May 2022 and signed on behalf of the board of trustees by:

Mr S F Hanbury
Trustee

Circus Eruption

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Circus Eruption

Year ended 31 August 2021

I report to the trustees on my examination of the financial statements of Circus Eruption ('the charity') for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Circus Eruption

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Circus Eruption *(continued)*

Year ended 31 August 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Carl West
ACA

Independent Examiner

144 Walter Road
Swansea
SA1 5RW

Circus Eruption

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	5,678	285,921	291,599	167,308
Charitable activities	6	28,223	–	28,223	16,888
Investment income	7	2	–	2	5
Other income	8	1,455	–	1,455	9,206
Total income		<u>35,358</u>	<u>285,921</u>	<u>321,279</u>	<u>193,407</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	6,937	–	6,937	6,425
Expenditure on charitable activities	10,11	30,779	83,601	114,380	157,616
Total expenditure		<u>37,716</u>	<u>83,601</u>	<u>121,317</u>	<u>164,041</u>
Net income		<u>(2,358)</u>	<u>202,320</u>	<u>199,962</u>	<u>29,366</u>
Transfers between funds		175,236	(175,236)	–	–
Other recognised gains and losses					
Gains/(losses) from revaluation of land and buildings		(167,331)	–	(167,331)	–
Net movement in funds		<u>5,547</u>	<u>27,084</u>	<u>32,631</u>	<u>29,366</u>
Reconciliation of funds					
Total funds brought forward		27,423	13,374	40,797	11,431
Total funds carried forward		<u>32,970</u>	<u>40,458</u>	<u>73,428</u>	<u>40,797</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 20 to 32 form part of these financial statements.

Circus Eruption

Company Limited by Guarantee

Statement of Financial Position

31 August 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	17	82,206	54,471
Current assets			
Debtors	18	54,849	3,388
Cash at bank and in hand		105,891	49,410
		<u>160,740</u>	<u>52,798</u>
Creditors: amounts falling due within one year	19	<u>76,519</u>	<u>1,472</u>
Net current assets		<u>84,221</u>	<u>51,326</u>
Total assets less current liabilities		<u>166,427</u>	<u>105,797</u>
Creditors: amounts falling due after more than one year	20	<u>93,000</u>	<u>65,000</u>
Net assets		<u><u>73,427</u></u>	<u><u>40,797</u></u>
Funds of the charity			
Restricted funds		40,457	13,374
Unrestricted funds		<u>32,970</u>	<u>27,423</u>
Total charity funds	22	<u><u>73,427</u></u>	<u><u>40,797</u></u>

For the year ending 31 August 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 20 to 32 form part of these financial statements.

Circus Eruption

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 August 2021

These financial statements were approved by the board of trustees and authorised for issue on 26th May 2022, and are signed on behalf of the board by:

Mr S F Hanbury
Trustee

The notes on pages 20 to 32 form part of these financial statements.

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 92a Stepney Street, Cwmbwrla, Swansea, SA5 8BD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Building Improvements Designated Fund

Circus Eruption received £175,000 restricted funding for building improvements to the former St Luke's Church.

The building can be used for the Charity's general activity, the restriction has been satisfied upon full expenditure and completion of the project, therefore the fund has been transferred to an unrestricted designated fund as at the year end.

The SOFA includes a transfer of the value of £175,000 of the tangible fixed asset from restricted funds to unrestricted funds. The depreciation in relation to the £175,000 building improvement expenditure has then been transferred from unrestricted general funds to unrestricted designated funds totalling £3500.

As at 31st August 2021, Circus Eruption adopted the revaluation model to value land and buildings. The fair value of the property as at 31/8/21 was £80,000 resulting in a loss on revaluation of £167,331. The revaluation loss has been allocated against the building improvements unrestricted designated fund.

Total value of Building Improvements Designated Fund as at 31/8/2021 is £4,169.

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	50 years straight line basis
Equipment	-	25% straight line

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee and does not have a share capital. The liability of the members in the event of the company being liquidated is limited to £1 per member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	3,678	—	3,678

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants			
Children in Need	–	21,102	21,102
Neath Port Talbot ICF	–	425	425
Swansea County Council	–	3,300	3,300
SCVS	–	5,685	5,685
Pilgrim Trust	–	25,000	25,000
West Glamorgan Regional Partnership (ICF)	–	28,113	28,113
Moondance Foundation	–	15,000	15,000
Architectural Heritage Fund	–	40,000	40,000
C F in Wales	–	29,496	29,496
WCVA Walter Dickie Leadership Bursary	–	–	–
WCVA Grants	–	–	–
Welsh Government	–	50,000	50,000
Garfield Weston	–	25,000	25,000
Austin Bailey	–	2,800	2,800
Postcode Community Grant	–	20,000	20,000
Coop Foundation	–	20,000	20,000
Other Grants	2,000	–	2,000
	<u>5,678</u>	<u>285,921</u>	<u>291,599</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	7,422	–	7,422
Grants			
Children in Need	–	35,872	35,872
Neath Port Talbot ICF	–	–	–
Swansea County Council	–	–	–
SCVS	–	–	–
Pilgrim Trust	–	–	–
West Glamorgan Regional Partnership (ICF)	–	39,922	39,922
Moondance Foundation	15,000	44,717	59,717
Architectural Heritage Fund	–	10,000	10,000
C F in Wales	–	–	–
WCVA Walter Dickie Leadership Bursary	–	1,250	1,250
WCVA Grants	13,125	–	13,125
Welsh Government	–	–	–
Garfield Weston	–	–	–
Austin Bailey	–	–	–
Postcode Community Grant	–	–	–
Coop Foundation	–	–	–
Other Grants	–	–	–
	<u>35,547</u>	<u>131,761</u>	<u>167,308</u>

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

6. Charitable activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Circus workshops	<u>28,223</u>	<u>28,223</u>	<u>16,888</u>	<u>16,888</u>

7. Investment income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Bank interest receivable type 1	<u>2</u>	<u>2</u>	<u>5</u>	<u>5</u>

8. Other income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Rental income	(320)	(320)	4,445	4,445
Other income	692	692	403	403
Job Retention Scheme	<u>1,083</u>	<u>1,083</u>	<u>4,358</u>	<u>4,358</u>
	<u>1,455</u>	<u>1,455</u>	<u>9,206</u>	<u>9,206</u>

9. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Costs of raising funds	<u>6,937</u>	<u>6,937</u>	<u>6,425</u>	<u>6,425</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Activity type 1	29,931	83,601	113,528
Support costs	<u>848</u>	<u>—</u>	<u>852</u>
	<u>30,779</u>	<u>83,601</u>	<u>114,380</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Activity type 1	30,652	124,433	155,086
Support costs	<u>2,531</u>	<u>—</u>	<u>2,530</u>
	<u>33,183</u>	<u>124,433</u>	<u>157,616</u>

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Activity type 1	113,528	–	113,528	155,086
Governance costs	–	852	852	2,530
	<u>113,528</u>	<u>852</u>	<u>114,380</u>	<u>157,616</u>

12. Analysis of support costs

	Analysis of support costs activity 1	Total 2021	Total 2020
	£	£	£
Support costs - Accountancy	850	850	850
Support costs - Bookkeeping	–	–	1,680
	<u>850</u>	<u>850</u>	<u>2,530</u>

13. Net income

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>5,925</u>	<u>1,387</u>

14. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>850</u>	<u>850</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	75,658	69,323
Employer contributions to pension plans	<u>1,870</u>	<u>1,771</u>
	<u>77,528</u>	<u>71,094</u>

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

15. Staff costs *(continued)*

The average head count of employees during the year was 3 (2020: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of staff	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees in the year.

17. Tangible fixed assets

	Freehold property £	Equipment £	Total £
Cost			
At 1 September 2020	55,000	16,510	71,510
Additions	198,501	2,490	200,991
Revaluations	(173,501)	–	(173,501)
At 31 August 2021	<u>80,000</u>	<u>19,000</u>	<u>99,000</u>
Depreciation			
At 1 September 2020	1,100	15,939	17,039
Charge for the year	5,070	855	5,925
Revaluations	(6,170)	–	(6,170)
At 31 August 2021	<u>–</u>	<u>16,794</u>	<u>16,794</u>
Carrying amount			
At 31 August 2021	<u>80,000</u>	<u>2,206</u>	<u>82,206</u>
At 31 August 2020	<u>53,900</u>	<u>571</u>	<u>54,471</u>

Tangible fixed assets held at valuation

Land & Buildings Revaluation

The Charity has opted, after the initial recognition at cost, to use the revaluation model to value land and buildings as at the year end. Land & Buildings are measured at fair value at date of revaluation less any subsequent accumulated depreciation or impairment.

The revaluation was carried out by an independent valuer, RJ Chartered Surveyors. The fair value of the property as at 31st August 2021 was valued at £80,000. Revaluation of the building will initially be carried out annually to ensure the carrying amount does not differ materially from the fair value at the end of the reporting period.

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

17. Tangible fixed assets *(continued)*

In respect of tangible fixed assets held at valuation, the aggregate cost, depreciation and comparable carrying amount that would have been recognised if the assets had been carried under the historical cost model are as follows:

	Freehold property £
At 31 August 2021	
Aggregate cost	253,501
Aggregate depreciation	(6,170)
Carrying value	247,331
At 31 August 2020	
Aggregate cost	55,000
Aggregate depreciation	(1,100)
Carrying value	53,900

18. Debtors

	2021 £	2020 £
Trade debtors	481	1,520
Prepayments and accrued income	1,068	1,201
Other debtors	53,300	667
	<u>54,849</u>	<u>3,388</u>

19. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	74,436	—
Accruals and deferred income	850	850
Social security and other taxes	926	306
Other creditors	307	316
	<u>76,519</u>	<u>1,472</u>

20. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Coop Loan	30,000	—
Other creditors	63,000	65,000
	<u>93,000</u>	<u>65,000</u>

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,870 (2020: £1,771).

22. Analysis of charitable funds

Unrestricted funds

	At 1 Sep 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Aug 2021 £
General funds	27,423	35,358	(37,716)	3,736	–	28,801
Building improvement fund	–	–	–	171,500	(167,331)	4,169
	<u>27,423</u>	<u>35,358</u>	<u>(37,716)</u>	<u>175,236</u>	<u>(167,331)</u>	<u>32,970</u>

	At 1 Sep 2019 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Aug 2020 £
General funds	5,276	61,646	(39,608)	109	–	27,423
Building improvement fund	–	–	–	–	–	–
	<u>5,276</u>	<u>61,646</u>	<u>(39,608)</u>	<u>109</u>	<u>–</u>	<u>27,423</u>

Restricted funds

	At 1 Sep 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Aug 2021 £
Children in Need	7,177	21,103	(27,811)	(255)	–	214
Neath Port Talbot ICF	–	425	(422)	(3)	–	–
Swansea Council - Summer of Fun Grant	–	3,300	–	–	–	3,300
SCVS	–	5,685	(3,824)	6	–	1,867
Pilgrim Trust	–	25,000	–	(25,000)	–	–
West Glamorgan Regional Partnership (ICF)	5,952	28,112	(28,567)	–	–	5,497

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

22. Analysis of charitable funds *(continued)*

Moondance Fund	–	15,000	–	(15,000)	–	–
Architectural Heritage Fund	–	40,000	–	(40,000)	–	–
Community Foundation Wales	–	29,496	(16,177)	15	–	13,334
Walter Dickie Leadership Bursary	245	–	–	–	–	245
Welsh Government - CFP	–	25,000	–	(25,000)	–	–

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

22. Analysis of charitable funds *(continued)*

Garfield Weston	–	25,000	–	(25,000)	–	–
Austin Bailey	–	2,800	(1,800)	–	–	1,000
Postcode						
Community Grant	–	20,000	(5,000)	–	–	15,000
Co-op Foundation	–	20,000	–	(20,000)	–	–
Welsh						
Government -						
CADW	–	25,000	–	(25,000)	–	–
	<u>13,374</u>	<u>285,921</u>	<u>(83,601)</u>	<u>(175,237)</u>	<u>–</u>	<u>40,457</u>

	At 1 Sep 2019 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Aug 2020 £
Children in Need	57	35,872	(28,627)	(125)	–	7,177
Neath Port Talbot						
ICF	–	–	–	–	–	–
Swansea Council						
- Summer of Fun						
Grant	–	–	–	–	–	–
SCVS	–	–	–	–	–	–
Pilgrim Trust	–	–	–	–	–	–
West Glamorgan						
Regional						
Partnership (ICF)	6,098	39,922	(40,068)	–	–	5,952
Moondance Fund	–	44,717	(44,733)	16	–	–
Architectural						
Heritage Fund	–	10,000	(10,000)	–	–	–
Community						
Foundation Wales	–	–	–	–	–	–
Walter Dickie						
Leadership						
Bursary	–	1,250	(1,005)	–	–	245
Welsh						
Government -						
CFP	–	–	–	–	–	–
Garfield Weston	–	–	–	–	–	–
Austin Bailey	–	–	–	–	–	–
Postcode						
Community Grant	–	–	–	–	–	–
Co-op Foundation	–	–	–	–	–	–
Welsh						
Government -						
CADW	–	–	–	–	–	–
	<u>6,155</u>	<u>131,761</u>	<u>(124,433)</u>	<u>(109)</u>	<u>–</u>	<u>13,374</u>

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	80,124	2,082	82,206
Current assets	52,912	107,828	160,740
Creditors less than 1 year	(7,067)	(69,452)	(76,519)
Creditors greater than 1 year	(93,000)	–	(93,000)
Net assets	<u>32,969</u>	<u>40,458</u>	<u>73,427</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	54,149	322	54,471
Current assets	39,746	13,052	52,798
Creditors less than 1 year	(1,472)	–	(1,472)
Creditors greater than 1 year	(65,000)	–	(65,000)
Net assets	<u>27,423</u>	<u>13,374</u>	<u>40,797</u>

Circus Eruption

Company Limited by Guarantee

Management Information

Year ended 31 August 2021

The following pages do not form part of the financial statements.

Circus Eruption

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 August 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations	3,678	7,422
Children in Need	21,102	35,872
Neath Port Talbot ICF	425	—
Swansea County Council	3,300	—
SCVS	5,685	—
Pilgrim Trust	25,000	—
West Glamorgan Regional Partnership (ICF)	28,113	39,922
Moondance Foundation	15,000	59,717
Architectural Heritage Fund	40,000	10,000
C F in Wales	29,496	—
WCVA Walter Dickie Leadership Bursary	—	1,250
WCVA Grants	—	13,125
Welsh Government	50,000	—
Garfield Weston	25,000	—
Austin Bailey	2,800	—
Postcode Community Grant	20,000	—
Coop Foundation	20,000	—
Other Grants	2,000	—
	<u>291,599</u>	<u>167,308</u>
Charitable activities		
Circus workshops	<u>28,223</u>	<u>16,888</u>
Investment income		
Bank interest receivable type 1	<u>2</u>	<u>5</u>
Other income		
Rental income	(320)	4,445
Other income	692	403
Job Retention Scheme	<u>1,083</u>	<u>4,358</u>
	<u>1,455</u>	<u>9,206</u>
Total income	<u><u>321,279</u></u>	<u><u>193,407</u></u>

Circus Eruption

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 August 2021

	2021 £	2020 £
Expenditure		
Costs of raising donations and legacies		
Wages and salaries	5,674	5,199
Rent	546	383
Insurance	495	567
Other motor/travel costs	16	92
Other office costs	128	3
Training	78	181
	<u>6,937</u>	<u>6,425</u>
 Expenditure on charitable activities		
Wages and salaries	69,984	64,124
Pension costs	1,870	1,771
Rent	6,740	4,724
Repairs and maintenance	—	46,771
Insurance	6,103	7,011
Other motor/travel costs	198	1,136
Legal and professional fees	1,319	2,943
Other office costs	744	40
Depreciation	5,924	1,388
Play Equipment	13,009	6,442
Training	959	2,229
Self employed fees	5,298	2,819
Sundry expenses	2,232	695
Consultancy fees	—	15,523
	<u>114,380</u>	<u>157,616</u>
 Total expenditure	<u>121,317</u>	<u>164,041</u>
 Net income	<u>199,962</u>	<u>29,366</u>

Circus Eruption

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2021

	2021 £	2020 £
Costs of raising donations and legacies		
Costs of raising funds		
Wages and salaries	5,674	5,199
Premises costs	546	383
Insurance	495	567
Travel costs	16	92
Postage, stationery and advertising	128	3
Training	78	181
	<u>6,937</u>	<u>6,425</u>
Costs of raising donations and legacies	<u>6,937</u>	<u>6,425</u>
Expenditure on charitable activities		
Activity type 1		
Activities undertaken directly		
Wages/salaries	69,984	64,124
Pension costs	1,870	1,771
Premises costs	6,740	4,724
Property repairs	–	46,771
Insurance	6,103	7,011
Motor and travel costs	198	1,136
Direct charitable activity 1 - legal and professional fees	467	413
Postage, stationery and advertising	744	40
Depreciation	5,924	1,388
Play equipment	13,009	6,442
Training	959	2,229
Self employed fees	5,298	2,819
Sundry expenses	2,232	695
Consultancy fees	–	15,523
	<u>113,528</u>	<u>155,086</u>
Governance costs		
Accountancy fees	852	850
Bookkeeping	–	1,680
	<u>852</u>	<u>2,530</u>
Expenditure on charitable activities	<u>114,380</u>	<u>157,616</u>

CIRCUS ERUPTION

England & Wales - Charity number 1063928

Accounts

Circus Eruption
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2020

GORDON DOWN & COMPANY LIMITED

Accountants and business advisors
144 Walter Road
Swansea
SA1 5RW

Circus Eruption

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2020

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Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2020.

Reference and administrative details

Registered charity name	Circus Eruption
Charity registration number	1063928
Company registration number	03278236
Principal office and registered office	92a Stepney Street Cwmbwrla Swansea SA5 8BD

The trustees

Mr P Burton Mr S Hanbury Mr T O'Brien Ms D Havard Mr D Owen	(Appointed 13 May 2020)
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Independent examiner	Carl West ACA 144 Walter Road Swansea SA1 5RW
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Structure, governance and management

Governing document

The organisation is a charitable company, limited by guarantee. The company was incorporated on 14th November 1996 and registered as a charity on 15th October 1996. The charitable company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Appointment of trustees

The trustees are also the directors of Circus Eruption for the purposes of company law. The rules regarding the number of trustees and their appointment, reappointment and removal are contained in the Articles of Association to which reference should be made. New trustees are appointed by the board of trustees.

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2020

Structure, governance and management *(continued)*

Trustees induction and training

All new trustees receive an induction pack of information about Circus Eruption and guidance on their responsibilities as charity trustees and company directors. The induction pack provides information on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and informs them of the content of the Memorandum and Articles of Association, the committee and decision-making process, the business plan and the recent financial performance of the charity.

Organisation

Circus Eruption is managed by a board of up to ten trustees with the day to day running carried out by 5 part time staff, who undertake roles including project coordination, running activities and workshops, development, volunteer coordination, administration and outreach. The young people elect six representatives who along with the volunteers act as an advisory panel for the trustees and workers. The young people play an active role in planning activities and deciding the future development of the project.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity with a production company, contracted actor, performer or exhibitor must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party.

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2020

Objectives and activities

Circus Eruption is a registered charity (no 1063928) and was founded in 1991 as the first integrated youth circus in the UK. We are a 'social circus' project - we use the medium of circus skills to enable disadvantaged young people of all abilities to maximise their potential through inclusion, participation and empowerment: increases in self-esteem, self-confidence and resilience lead to empowered young people who flourish as active citizens and can make a difference in the world.

Our non-judgmental and accepting environment also encourages positive attitudes towards others and respect for diversity; in this way our values and methods challenge inequality and discrimination. As a well established local charity, we enjoy working closely with others towards the common good.

OUR AIMS

Each person, depending on their abilities, is able to realise their potential through the diverse range of activities and adaptability that circus provides. We see a wide range of outcomes for the young people involved. The ones we focus on are:

- empowerment of young people
- inclusion and participation
- challenging inequality, discrimination and disadvantage

We have a pool of 30+ skilled volunteers who work alongside our 5 part-time staff to ensure the project is safe and the young people are supported.

PROGRESS AGAINST OUR 2019-2020 OBJECTIVES - SUMMARY

Our objectives for the year September 2019 - August 2020, as stated in our annual report last year, were to:

- Make our existing projects, outreach work and any new projects we undertake the best they can be by supporting everyone to 'make Circus work for them'
- Complete necessary restoration and renovation works to our building in order to move in
- Embark on a process of organisational development to ensure that our move to the building is accompanied by a strategic plan, enabling us to extend our existing circus work and look ahead to long term sustainability
- Develop new connections and partnerships in order to create or facilitate new projects in future, as we bring the second hall back into use.

All this was progressing strongly; and in March 2020, everything obviously changed dramatically due to the emergence of COVID-19 and the abrupt lockdown. Despite this - we made strong progress on all counts throughout the year.

Our existing funded projects went well all year despite being online half the time, largely due to a talented, creative and energetic team of staff and volunteers (who on earth could have imagined us running circus workshops online - and for so long!) - and young people who adapted incredibly well. Similarly our connections and partnerships continued to develop - we very much appreciated the value of what we can bring and receive from these, especially in the exceptional circumstances. The

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2020

richness and value of what we've been part of building over the years came into its own this year and we remain committed to and grateful for all those who work with and alongside us in supporting people to flourish.

Unfortunately we didn't complete the renovation works in order to move in, although we did make substantial progress - our one consolation there was that even if we'd had doors to open we would not have been able to open them! Our organisational development slowed but, again, continued.

OUR ACTIVITIES - September 2019 - August 2020

The organisation continued to run several distinct projects this year. Our two funded projects continued (and flourished!) after March 2020, as we focussed on online delivery and support.

Eruption Workshops:

(a) Tuesday night Circus - The original work of Circus Eruption and still a central part of our activity. A weekly integrated workshop in the centre of Swansea for 50 young people (aged 11-19), at least a third of whom have labels of additional needs or disability.

(b) Junior Circus - aimed at children with disability labels aged 7-11 and their siblings.

(c) Refugee and Asylum Seeker Circus - self explanatory (age 11-19).

The above workshops are run by two experienced Circus Workshop tutors, who are in turn supported by 30+ volunteers. They are currently funded by Children in Need. These young people also have the opportunity to participate in 'holiday weeks' (dedicated daytime workshops in the school holidays), a residential (usually!) and local parades.

In early 2020, the young people from the Tuesday Night circus and the Refugee and Asylum Seeker backgrounds circus decided to join together. We had designed the project with this in mind - creating joint holiday weeks and associated performance opportunities and residencies to foster integration. Creating a separate project does not come naturally to us as we are inherently inclusive, so the intention was always to provide a 'bridge' for young people who were under-represented in our youth circus, and might not access it directly. With permission from the funder of these projects, Children in Need, we were able to respond positively to the young people's request, merge the two weekly workshops and create some additional 'outreach' activity to ensure continued access. Being open to everyone is not always enough - sometimes those who face stigma or have low expectations might not have the confidence or networks to join up, so we are able with the funding to build more little 'bridges', rather than a long term workshop series, in order that young people can see what we're about and join in if they want to.

These in-person workshops were abruptly cancelled on March 16th. We had prepared for a 'final workshop' on 17th but had to pull that at short notice with the March 16th UK announcement. Staff stepped straight into digital safeguarding and immediately organised policies and procedures, enabling us to move safely online on the 24th March. Most of the children and young people who'd participated in person have joined us at some point; some simply weren't able to manage an online presence for various reasons and others really enjoyed it. For some young people who experienced domestic changes in addition to the lockdown our continued presence was a major and important constant in their year.

New opportunities and routes to support (for children and young people who are care experienced or at risk of becoming so). We connected with several other organisations to create this bespoke project in the spring of 2019 in order to develop relevant networks and partnerships and create new ones,

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2020

increase our ability to support and signpost, and to embed a welcome in Circus Eruption for children and young people who are care experienced, or on the edge of care. This project was conceived through working with some young people in this situation and recognising the strength of what we had to offer as an organisation which can provide ongoing contact and support throughout various stages. This year the project went from strength to strength due to the appointment of a talented Development Worker in August 2019.

In person, over 100 young people connected with us at consultation events we co-ran for Swansea and Neath Port Talbot Local Authority participation teams, and smaller sessions were run for the MAPPS (Multi Agency Placement Support Service) team, Adoption UK, Western Bay Adoption and the FAST team (Family Action Support). A total of 13 families were supported at these smaller, dedicated circus workshops, including 18 children and young people. While lockdown affected many planned in-person workshops, which felt disappointing, we were able to exceed our targets on this project anyway and continuing online was a surprise hit with many in this group. Feedback was consistently positive.

Staff and volunteers also received training in person from the Roots Foundation, on 'Innate Resilience', and from Voices from Care. The Voices from Care training was delivered by care experienced young people and included an overview of the system and its impact on their lives.

Although online circus workshops aren't what anyone could have anticipated, we went on to provide these on this project after March 2020 and they proved popular among this group. In the period to August 2020, 14 families including 22 children/young people had participated in these bespoke online sessions (several more than once).

This project is funded until March 2022 (originally March 2021).

'Family Circus': This fortnightly Sunday afternoon workshop is volunteer-led and run, for children and young people aged 5-13 and their associated adults. A loosely applied donation charge per person is suggested. We are exploring an alternative title for this group, as the word 'family' can exclude. This ran from September until early March and 21 families, including 74 people (34 adults and 40 children/young people) with a wonderful variety of backgrounds and abilities participated.

'Big Kids Play': A Sunday morning opportunity for volunteers and others aged 18 and over to practice their skills by attending our 'big kids playgroup' on a Sunday morning. There is a modest charge for this. 26 people attended (many of them quite regularly) until this stopped in March 2020 as a result of the pandemic.

Commissioned private workshops: We provide tailored social circus workshops for a wide range of community groups and organisations throughout South Wales. These contribute to our financial sustainability, and also help to raise our profile. Much of this work is with children and young people facing disadvantage as we are well known locally for expertise in this area. These were going exceptionally well - bringing in our highest income for the first six months to date - then workshops ceased in mid-March 2020 due to the pandemic. We began to run some online, and finished the year with an in-person, outdoor, prebooked places only circus workshop for Cwmbwrla Community Events in late August!

We also run training and 'thank-you' events for volunteers.

We continue to **actively connect** with other organisations (we aren't listing them all here - just highlighting!). This year we have benefitted greatly from the support and advice of Social Business Wales as we look to develop our work in the new building. We are grateful to officers of SBW and the Architectural Heritage Fund for connecting us to relevant groups, information and sources of advice

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2020

and support as we take on a new building. We have also formally partnered with the Roots Foundation and have continued to connect with a number of other relevant agencies to develop our new funded project. We continue to be active members of the excellent Swansea Council for Voluntary Services and CircusWorks (the umbrella body for UK youth circus). We continue to be members of the Heritage Trust Network and become part of Cwmbwrla Community Events in our new (future!) community.

A NOTE ON THE IMPACTS OF THE PANDEMIC

Alongside everyone else, we were plunged into new territory in March 2020; for us, it meant immediately ensuring that the young people we support did not miss out on any of their opportunities to be part of Circus Eruption, and that those who most needed to be introduced to the constructive potential of Circus could still do so. We are proud to report that our efforts on both counts have met with as much success as was possible! Our existing funded projects and outreach went online immediately - the support of our funders and the talent and creativity of staff and volunteers meant that inclusive circus fun has continued without a pause. We had to cancel the planned residential in May, which was a great disappointment - it's become a feature of the Eruption year and is much loved by the young people.

Our trading suddenly evaporated, but losses were replaced through two grants (a 'Third Sector Resilience' Grant from WCVA, and a Covid Response grant from the Moondance Foundation). We furloughed one staff member. We were not eligible for any other government support.

Having received all necessary permissions for building work in February 2020, we'd developed a strategy for this capital build phase (approx. £200,000) of making several funding applications for amounts from £20,000-£40,000. We'd already applied for some in March 2020; two of these immediately evaporated (funds diverted to COVID-19 emergency responses) and so were never considered. 5 others we'd planned to apply for were suspended. Having to suddenly develop new ways of working as well as applications to replace lost income also meant a temporary lull in capital building applications for a short period of time.

Our top priorities from March-August were to support the young people who are part of Circus Eruption and to keep the organisation afloat, and we are pleased and proud to say that we achieved both of these aims. Our strategic planning and the speed of organising the finance and contractors on our build work had to take second place for a short time as we managed the immediate response, but our conversations, connections and progressions in these areas continued in the background, to return strongly after August 2020.

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2020

Achievements and performance

HIGHLIGHTS OF SEPT 2019 - AUGUST 2020

There's always much to celebrate and - despite everything - this year was no exception!

249 children and young people participated in our funded workshops (Children in Need and West Glamorgan/ICF), plus 68 of their parents/carers (through the ICF/West Glamorgan project only), and an additional 674 people participated in bespoke external workshops. 286 of these were adults, and the majority of the children and young people we worked with faced some kind of disadvantage, label or stigma.

Our **funded projects**, as described above, continued to make a positive difference in the lives of young people, even despite lockdown. Our central outcomes have been around confidence and resilience building, and creating a sense of belonging - alongside the inevitable fun! Funders Children In Need featured those young people who wanted to be involved in a recorded zoom which went out on all their channels - they then also featured a juggling workshop from one of our circus tutors, Alex Clatworthy! Moving online was, of course, a challenge but the team ensured everyone's safety and continue to engage and enthuse the young people week after week. **Sending kit** to young people has been a real bonus this year and has enabled them to practice at home too which has been a boost! Engagement of children and young people who struggle to engage with other activities continued to be a feature of our year as well. Our inclusive ethos means we actively want to make circus work for everyone, and we believe that we've continued to manage that throughout the year this year.

Parades were a major highlight for the young people this year! Our youth circus tutors and volunteers supported the young people to make the most of a 'space' themed offering, which they proudly presented at Gorseinon lantern parade and the major central parade in Swansea. We borrowed bikes from our friends at 'bikeability' to ensure that everyone could participate - and the stilt walkers walked all the way (2 hours at least; no mean feat!). These were both major events and the level of 'performance' the young people presented was exceptional - they were exhausting and so much fun, and added something special to both events. The young people loved creating and making their costumes and planning their 'show', as well as participating.

We were very fortunate to be joined this year by a **full-time volunteer** for 6 months, who chose to spend a gap year from his art studies in London working with us in Swansea. It's the first time we've had the capacity to say yes to this kind of request, and he supported us in video editing, circus workshops of course, parade 'making', and making the most of the young people's creativity. It was fantastic to have Matt Payne as part of the team and we were sorry when his six months ended in late February.

Our **trading** was at an all-time high compared to the same period in any previous year, and with the bookings we had secured beyond March it was looking to be our most successful trading year ever. Although this was not to be, our strong existing connections with WCVA and the Moondance Foundation meant that we secured much needed grant funding to replace our lost income. Team building bookings were stronger this year than previously.

Working in **schools**, including specialist teaching facilities, as part of our trading continued to develop this year too, with new connections and continuation work. Feedback is always positive, with feedback indicating that circus workshops support children and young people in concentration, fine motor skills, communication, confidence and resilience. We returned in person later in the year to support some year 11s outside in person for their leaving party (with significant COVID-19 protocols!) and we were more popular with many than the bouncy castle!

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2020

Other workshops included our being a popular feature at a 'buggy push' event, workshops at children's centres, for the lymphoedema network, team building at a flute residential, community family fun sessions. One of our early bookings in Sept 2019 was a team day for around 200 staff in the **Estates Department of the university**. This booking - 'just' for a circus workshop team building session - led to a lovely connection, and we'd arranged for a team of volunteers from Estates to support us with voluntary activities helping us to sort out our building. Insurance etc was all in place and the dates were set for the week of 16th March 2020! Obviously this was postponed but our connection was established and we look forward to reactivating this in the future.

Buildings were a mixed bag! We were still in the former ToysRUs 'charity let' at the beginning of the year, and received our notice to quit in July. In early August we moved things into storage and our 'forever home', the former church, which was still awaiting works to enable us to use it.

We made significant progress on that this year in many ways, getting planning permission through, preparing the contract documents and putting them out to tender, success with capital funding commitments from the Architectural Heritage Fund and the Garfield Weston Foundation, and Stage 1 funding passes from both the Pilgrim Trust and CADW. Things were moving, but slowly! We also suffered a break-in in July which resulted in some minor arson damage and damage to two stained glass windows.

We continued with our **strategic development**, with a visioning day facilitated by Social Business Wales in early January 2020 - attended by all staff and trustees - demonstrating substantial organisational coherence in terms of values and direction. Our project coordinator was awarded the Walter Dickie Leadership bursary in November 2019, intended for training and travelling to visit projects! She visited 'ChangeKitchen' (and the Jericho Foundation) in Birmingham in January and received mentoring and support from its founder and director. She was scheduled to attend a 'Discovery Day' at Participatory City/Every One Every Day in Barking and Dagenham in late March, and had planned to visit a social circus project in Europe - these had to be postponed for obvious reasons! We held up our process with Pilotlight in order to apply for the Weston Charity Awards - unfortunately we were unsuccessful with the award despite being shortlisted as finalists, but we have been accepted onto the Pilotlight programme anyway, and look forward to continuing with this in the autumn of 2020. Our project coordinator also participated in the Common Purpose Meridian programme (Bristol cohort) - entirely online.

We've continued to develop our **networks, friendships and connections**, locally and further afield, throughout the year. From the very local networks around our new building, and including its former congregation (who are immensely supportive and pleased!) to UK-wide networks like the Heritage Trust Network (where we also connect as part of the Wales branch), and 'CircusWorks', whose in-person conference all staff and two volunteers attended in Bristol in the autumn of 2019 and whose online 'unconferences' proved to be a source of connection, shared learning and fun well into lockdown, not to mention the many groups and organisations we connect with both formally and informally as we explore what's wanted and needed in our new building.

So many people make a difference to what we do and the way we do it - not least the young people, who are at the centre of it all, and of course the staff, volunteers and trustees, but also those who've shown professional excellence in supporting our building work, those who've donated, those who've funded, those who've cheered us on and cheered us up!

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2020

Achievements and performance *(continued)*

STAFFING , VOLUNTEERS AND FUNDING

Our Project Coordinator, Admin/Volunteer Coordinator, Activity Workers and Development worker all remained consistent throughout the year. Staff were all employed 20 hours per week throughout the year (just under 3 FTE). The team work well together and independently and have been supported by a freelance book-keeper, a constructive and supportive team of trustees and a committed group of 30+ volunteers. We have continued to occasionally call on a bank of trained sessional workers when required so that we have the capacity to keep up with the demand for fee paying workshops.

When lockdown happened, we adjusted our workshop staffing (with permission from the funder) and furloughed one Activity Worker temporarily. Two of our remaining staff as well as our book keeper have primary or sole responsibility for young children and two others had significant caring responsibilities for other adults locally and so continuing to run sessions, support and engage young people, keep the organisation afloat, communicate with one another and get through it was a huge challenge - but our culture of tenacity, resilience, mutual support and kindness runs throughout the organisation and we kept going together!

We were pleased to welcome Denise Havard this year as a new Trustee. She'd been supporting our capital build process for some time before formalising her commitment to Circus Eruption by becoming a Trustee in May 2020.

We were delighted to hear that we were successful once again with 3 more years of funding from Children in Need for our inclusive youth circus workshops. This means that crucial aspect of our work is stable at least until July 2023, which will take us to 12 years as a Children in Need funded project.

It should be noted that the immediate approach of Children in Need and the West Glamorgan Partnership/ICF, a more recent multi-year funder on a different project, was to open communication, support their funded organisations and ensure that we knew we could respond on the ground in whatever ways made most sense in order to support those we work with. We were also successful, as we've mentioned, with two COVID-19 emergency grants to cover our sudden drop in trading income. We were extremely grateful for all our funders this year - they flexibly enabled us to keep supporting young people effectively and to continue to be able to look ahead too.

As mentioned above, our capital funding began to take shape this year and we raised round half the required amount towards the Phase 1 'getting in' costs. The support of the heritage community has played no small part in this achievement (appreciation is wide but particular thanks are due to Adam Hitchings of the Architectural Heritage Fund / Heritage Trust Network, and also Steve Smith our Local Authority heritage officer and our heritage building professionals Pat Ruddock and Ashley Davies) and whilst we still have far to go and much to learn - and very substantial capital works ahead even when this initial phase is done - we hope that we can support others in future to enable heritage properties to have and provide a new lease of life.

It was our most epic year for fundraising too! Our donations were strong due to the momentum of our building, and were bolstered by a truly epic effort by two of our volunteers in November 2019; they raised over £1000 towards our building renovation by pushing a juggling ball up a very large local hill WITH THEIR NOSES. We raised another £4000 in total on 'localgiving' too, through 117 individual donations. Also in November we experimented by booking the band Trials of Cato at the Taliesin Theatre; this was an excellent, well attended event and after our costs (venue hire and band) we still raised almost £1000 that evening.

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2020

Financial review

During the year the charity's income was £193,407 (2019 - £87,340), with expenditure in the year of £164,041 (2019 - £82,337). The Charity's net income for the year amounted to £29,366 (compared to net income in 2019 of £5,003).

There were restricted funds received during the year from Children in Need, West Glamorgan Regional Partnership (ICF), Architectural Heritage Fund and the Walter Dickie Fund. These funds were expended on salaries and agreed overheads. Any unspent revenue income is carried forward to next year. The total restricted funds at the year end amount to £13,374 (2019 - £5,276). Unrestricted funds at the end of the year represent the Charity's free reserves and amounted to £27,423 (2019 - £6,155).

INVESTMENT POLICY

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit. The charity has a policy of keeping surplus liquid funds in short-term deposits which can be accessed readily.

RESERVES POLICY

Circus Eruption aims to build up reserves in future years and enable it to continue to expend the services they currently provide and develop new projects in the future. The policy will be reviewed annually or when significant changes occur in the organisation.

RISK MANAGEMENT

The trustees have examined the major risks to which the charity is exposed, in particular those related to the organisations and finances of the charity, and are satisfied that systems are in place to mitigate our exposure to the major risks identified.

Circus Eruption

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2020

Plans for future periods

THE FUTURE

Our objectives for the year 2020/2021 are to:

- Make our existing projects, outreach work and any new projects we undertake the best they can be by supporting everyone to 'make Circus work for them' - and to continue to be flexible, creative and responsive in the context of a global pandemic
- To actively support our collective recovery from COVID-19
- Complete necessary restoration and renovation works to our building in order to move in
- Continue our organisational development, including strategic planning, connections, partnerships and research to ensure that the future we create in the building extends our existing circus work, responds to what's wanted and needed and looks ahead to long term sustainability

Importantly, we feel remarkably well placed to respond to the current crisis in the longer term. Before the Covid-19 pandemic happened, we were already expecting to change and flex our plans around the needs in our city which had arisen due to a prolonged period of austerity. Our experienced and strong staff, volunteers and trustee teams are weathering the current situation and taking care to look ahead with wisdom and integrity.

We are a circus inclusion project, and circus and theatre arts will always be a central feature of our work. Our main space lends itself to that; it's beautiful - and extremely theatrical! Alongside this, we have the opportunity to work with others to develop or facilitate new projects and ideas according to what is most needed and wanted to reduce stigma and isolation as we recover together from this crisis.

We hope that our new building will continue and extend our almost 30-year legacy of creating an inclusive and welcoming atmosphere which enables people to build confidence and resilience, be part of something, and have fun.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 27 May 2021 and signed on behalf of the board of trustees by:

Mr D Owen
Trustee

Circus Eruption

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Circus Eruption

Year ended 31 August 2020

I report to the trustees on my examination of the financial statements of Circus Eruption ('the charity') for the year ended 31 August 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Carl West
ACA

Independent Examiner

144 Walter Road
Swansea
SA1 5RW

Circus Eruption

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2020

			2020		2019
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	35,547	131,761	167,308	57,530
Charitable activities	6	16,888	–	16,888	29,684
Investment income	7	5	–	5	6
Other income	8	9,206	–	9,206	120
Total income		<u>61,646</u>	<u>131,761</u>	<u>193,407</u>	<u>87,340</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	6,425	–	6,425	4,674
Expenditure on charitable activities	10,11	33,183	124,433	157,616	77,663
Total expenditure		<u>39,608</u>	<u>124,433</u>	<u>164,041</u>	<u>82,337</u>
Net income		<u>22,038</u>	<u>7,328</u>	<u>29,366</u>	<u>5,003</u>
Transfers between funds		109	(109)	–	–
Net movement in funds		<u>22,147</u>	<u>7,219</u>	<u>29,366</u>	<u>5,003</u>
Reconciliation of funds					
Total funds brought forward		5,276	6,155	11,431	6,429
Total funds carried forward		<u>27,423</u>	<u>13,374</u>	<u>40,797</u>	<u>11,432</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 16 to 25 form part of these financial statements.

Circus Eruption

Company Limited by Guarantee

Statement of Financial Position

31 August 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	17	54,471	55,430
Current assets			
Debtors	18	3,388	8,572
Cash at bank and in hand		49,410	66,335
		<u>52,798</u>	<u>74,907</u>
Creditors: amounts falling due within one year	19	<u>1,472</u>	<u>53,905</u>
Net current assets		<u>51,326</u>	<u>21,002</u>
Total assets less current liabilities		105,797	76,432
Creditors: amounts falling due after more than one year	20	<u>65,000</u>	<u>65,000</u>
Net assets		<u>40,797</u>	<u>11,432</u>
Funds of the charity			
Restricted funds		13,374	6,155
Unrestricted funds		<u>27,423</u>	<u>5,277</u>
Total charity funds	22	<u>40,797</u>	<u>11,432</u>

For the year ending 31 August 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 16 to 25 form part of these financial statements.

Circus Eruption

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 August 2020

These financial statements were approved by the board of trustees and authorised for issue on 27 May 2021, and are signed on behalf of the board by:

Mr D Owen
Trustee

The notes on pages 16 to 25 form part of these financial statements.

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 92a Stepney Street, Cwmbwrla, Swansea, SA5 8BD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	50 years straight line basis
Equipment	-	25% straight line

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee and does not have a share capital. The liability of the members in the event of the company being liquidated is limited to £1 per member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	7,422	—	7,422

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Grants			
Children in Need	–	35,872	35,872
West Glamorgan Regional Partnership (ICF)	–	39,922	39,922
Moondance Foundation	15,000	44,717	59,717
Architectural Heritage Fund	–	10,000	10,000
WCVA Walter Dickie Leadership Bursary	–	1,250	1,250
WCVA Grants	13,125	–	13,125
	<u>35,547</u>	<u>131,761</u>	<u>167,308</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Donations	7,444	–	7,444
Grants			
Children in Need	–	28,486	28,486
West Glamorgan Regional Partnership (ICF)	–	14,112	14,112
Moondance Foundation	–	5,283	5,283
Architectural Heritage Fund	–	2,205	2,205
WCVA Walter Dickie Leadership Bursary	–	–	–
WCVA Grants	–	–	–
	<u>7,444</u>	<u>50,086</u>	<u>57,530</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Circus workshops	<u>16,888</u>	<u>16,888</u>	<u>29,684</u>	<u>29,684</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable type 1	<u>5</u>	<u>5</u>	<u>6</u>	<u>6</u>

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

8. Other income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Rental income	4,445	4,445	120	120
Other income	403	403	–	–
Job Retention Scheme	4,358	4,358	–	–
	<u>9,206</u>	<u>9,206</u>	<u>120</u>	<u>120</u>

9. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Costs of raising funds	6,425	6,425	4,674	4,674

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Activity type 1	30,652	124,433	155,086
Support costs	2,531	–	2,530
	<u>33,183</u>	<u>124,433</u>	<u>157,616</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Activity type 1	31,352	44,231	75,583
Support costs	2,080	–	2,080
	<u>33,432</u>	<u>44,231</u>	<u>77,663</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total fund 2019 £
Activity type 1	155,086	–	155,086	75,583
Governance costs	–	2,530	2,530	2,080
	<u>155,086</u>	<u>2,530</u>	<u>157,616</u>	<u>77,663</u>

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

12. Analysis of support costs

	Analysis of support costs activity 1	Total 2020	Total 2019
	£	£	£
Support costs - Accountancy	850	850	400
Support costs - Bookkeeping	1,680	1,680	1,680
	<u>2,530</u>	<u>2,530</u>	<u>2,080</u>

13. Net income

Net income is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	<u>1,387</u>	<u>181</u>

14. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>850</u>	<u>400</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	69,323	50,344
Employer contributions to pension plans	<u>1,771</u>	<u>1,297</u>
	<u>71,094</u>	<u>51,641</u>

The average head count of employees during the year was 3 (2019: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Number of staff - type 1	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees in the year.

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

17. Tangible fixed assets

	Freehold property £	Equipment £	Total £
Cost			
At 1 September 2019	55,000	16,081	71,081
Additions	–	429	429
At 31 August 2020	<u>55,000</u>	<u>16,510</u>	<u>71,510</u>
Depreciation			
At 1 September 2019	–	15,652	15,652
Charge for the year	1,100	287	1,387
At 31 August 2020	<u>1,100</u>	<u>15,939</u>	<u>17,039</u>
Carrying amount			
At 31 August 2020	<u>53,900</u>	<u>571</u>	<u>54,471</u>
At 31 August 2019	<u>55,000</u>	<u>429</u>	<u>55,429</u>

18. Debtors

	2020 £	2019 £
Trade debtors	1,520	6,998
Prepayments and accrued income	1,201	–
Other debtors	667	1,574
	<u>3,388</u>	<u>8,572</u>

19. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	850	51,956
Social security and other taxes	306	1,013
Other creditors	316	936
	<u>1,472</u>	<u>53,905</u>

20. Creditors: amounts falling due after more than one year

	2020 £	2019 £
Other creditors	<u>65,000</u>	<u>65,000</u>

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,771 (2019: £1,297).

22. Analysis of charitable funds

Unrestricted funds

	At 1 September 2019 £	Income £	Expenditure £	Transfers £	At 31 August 20 20 £
General funds	<u>5,276</u>	<u>61,646</u>	<u>(39,608)</u>	<u>109</u>	<u>27,423</u>

	At 1 September 2018 £	Income £	Expenditure £	Transfers £	At 31 August 20 19 £
General funds	<u>6,129</u>	<u>37,254</u>	<u>(38,106)</u>	<u>—</u>	<u>5,277</u>

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

22. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 September 2019 £	Income £	Expenditure £	Transfers £	At 31 August 20 20 £
Children in Need West Glamorgan Regional Partnership (ICF)	57	35,872	(28,627)	(125)	7,177
Moondance Fund	6,098	39,922	(40,068)	–	5,952
Architectural Heritage Fund	–	44,717	(44,733)	16	–
WCVA Walter Dickie Leadership Bursary	–	10,000	(10,000)	–	–
	–	1,250	(1,005)	–	245
	<u>6,155</u>	<u>131,761</u>	<u>(124,433)</u>	<u>(109)</u>	<u>13,374</u>

	At 1 September 2018 £	Income £	Expenditure £	Transfers £	At 31 August 20 19 £
Children in Need West Glamorgan Regional Partnership (ICF)	300	28,486	(28,729)	–	57
Moondance Fund	–	14,112	(8,014)	–	6,098
Architectural Heritage Fund	–	5,283	(5,283)	–	–
WCVA Walter Dickie Leadership Bursary	–	2,205	(2,205)	–	–
	–	–	–	–	–
	<u>300</u>	<u>50,086</u>	<u>(44,231)</u>	<u>–</u>	<u>6,155</u>

Circus Eruption

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	54,149	322	54,471
Current assets	39,746	13,052	52,798
Creditors less than 1 year	(1,472)	–	(1,472)
Creditors greater than 1 year	(65,000)	–	(65,000)
Net assets	<u>27,423</u>	<u>13,374</u>	<u>40,797</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	55,430	–	55,430
Current assets	68,752	6,155	74,907
Creditors less than 1 year	(53,905)	–	(53,905)
Creditors greater than 1 year	(65,000)	–	(65,000)
Net assets	<u>5,277</u>	<u>6,155</u>	<u>11,432</u>

Circus Eruption

Company Limited by Guarantee

Management Information

Year ended 31 August 2020

The following pages do not form part of the financial statements.

Circus Eruption

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 August 2020

	2020 £	2019 £
Income and endowments		
Donations and legacies		
Donations	7,422	7,444
Children in Need	35,872	28,486
West Glamorgan Regional Partnership (ICF)	39,922	14,112
Moondance Foundation	59,717	5,283
Architectural Heritage Fund	10,000	2,205
WCVA Walter Dickie Leadership Bursary	1,250	—
WCVA Grants	13,125	—
	<u>167,308</u>	<u>57,530</u>
Charitable activities		
Circus workshops	<u>16,888</u>	<u>29,684</u>
Investment income		
Bank interest receivable type 1	<u>5</u>	<u>6</u>
Other income		
Rental income	4,445	120
Other income	403	—
Job Retention Scheme	4,358	—
	<u>9,206</u>	<u>120</u>
Total income	<u>193,407</u>	<u>87,340</u>

Circus Eruption

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 August 2020

	2020 £	2019 £
Expenditure		
Costs of raising donations and legacies		
Wages and salaries	5,199	3,776
Rent	383	419
Insurance	567	235
Other motor/travel costs	92	30
Other office costs	3	13
Depreciation	—	14
Training	181	37
Equipment and room hire	—	150
	<u>6,425</u>	<u>4,674</u>
 Expenditure on charitable activities		
Wages and salaries	64,124	46,568
Pension costs	1,771	1,297
Rent	4,724	5,176
Repairs and maintenance	46,771	1,274
Insurance	7,011	2,899
Other motor/travel costs	1,136	371
Legal and professional fees	2,943	7,811
Other office costs	40	777
Depreciation	1,388	167
Play Equipment	6,442	—
Training	2,229	453
Equipment and room hire	—	1,847
Self employed fees	2,819	8,578
Sundry expenses	695	445
Consultancy fees	15,523	—
	<u>157,616</u>	<u>77,663</u>
 Total expenditure	<u>164,041</u>	<u>82,337</u>
 Net income	<u>29,366</u>	<u>5,003</u>

Circus Eruption

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2020

	2020 £	2019 £
Costs of raising donations and legacies		
Costs of raising funds		
Wages and salaries	5,199	3,776
Premises costs	383	419
Insurance	567	235
Travel costs	92	30
Postage, stationery and advertising	3	13
Depreciation	—	14
Training	181	37
Equipment and room hire	—	150
	<u>6,425</u>	<u>4,674</u>
Costs of raising donations and legacies	<u>6,425</u>	<u>4,674</u>
Expenditure on charitable activities		
Activity type 1		
Activities undertaken directly		
Wages/salaries	64,124	46,568
Pension costs	1,771	1,297
Premises costs	4,724	5,176
Property repairs	46,771	1,274
Insurance	7,011	2,899
Motor and travel costs	1,136	371
Direct charitable activity 1 - legal and professional fees	413	5,731
Postage, stationery and advertising	40	777
Depreciation	1,388	167
Play equipment	6,442	—
Training	2,229	453
Equipment and room hire	—	1,847
Self employed fees	2,819	8,578
Sundry expenses	695	445
Consultancy fees	15,523	—
	<u>155,086</u>	<u>75,583</u>
Governance costs		
Accountancy fees	850	400
Bookkeeping	1,680	1,680
	<u>2,530</u>	<u>2,080</u>
Expenditure on charitable activities	<u>157,616</u>	<u>77,663</u>