

CRAMLINGTON KIDS CLUB LIMITED

Eastlea Primary School
Durham Road
Cramlington
Northumberland

FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 28 FEBRUARY 2025

One Two One
Accountants Limited

CRAMLINGTON KIDS CLUB LIMITED
FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

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CRAMLINGTON KIDS CLUB LIMITED
DIRECTORS AND TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2025

We present our annual report with the accounts of the company for the above year.

REFERENCE AND ADMINISTRATIVE DETAILS

We are a company limited by guarantee, not having a share capital, (Company Number 3161354) and a Registered Charity (No 1063927) and have operated successfully since incorporation on 19 February 1996. Our bankers are Barclays Bank Plc, Town Centre, Cramlington, Northumberland. We appoint Solicitors as necessary.

OBJECT AND POLICIES

Our Object continues to be to provide low cost, high quality and flexible childcare to the area of Cramlington and surrounding community. We refer to Charity Commission guidance on Public Benefit when reviewing our aims and objectives, and ensure that future plans remain focused on their achievement. Funding limits our activities, but no-one appropriate to our aims is excluded. Equal access to our services is important to us, and we promote local understanding of our work.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Directors/Trustees

The following have served throughout the year: H L Morris (Chair), S Devine (Company Secretary), M Morris, L S Williamson, L Hunter and S Conroy. All concerned give their time voluntarily and receive no benefit.

Recruitment and Appointment of Directors/Trustees

The Directors/Trustees seek to ensure that the users needs are reflected through the diversity of the Director/Trustee body. To enhance the potential pool of Directors/Trustees, selected individuals who may wish to become Directors/Trustees are approached as necessary. Directors/Trustees are re-appointed annually.

Director/Trustee Induction and Training

New Directors/Trustees are actively encouraged by the existing Directors/Trustees, having regard to any specialist skills required. New Directors/Trustees are briefed on their legal obligations under company and charity law, our Memorandum and Articles of Association, the Committee and the decision making process, future plans and recent performance. They are encouraged to attend appropriate training, and made aware of relevant publications. Feedback is encouraged.

Risk Assessment

We have assessed (and reviewed regularly) the major risks to which we are exposed, in particular those related to our operations and finances, and are satisfied that systems are in place to mitigate our exposure. No major risks have been identified. A key element in our management of financial risk is the setting and regular review of our Reserves Policy.

RESERVES POLICY

Free Reserves are those funds not tied up in Fixed Assets or Designated/Restricted Funds. We forecast the level of reserves required to sustain operations, should income-generating activities be curtailed. Free reserves increased from £58,360 to £157,291 during the year, equating to approximately 3.3 months of expenditure. Whilst the current level of reserves may prove sufficient, it is our view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility over the course of the forthcoming challenges.

CRAMLINGTON KIDS CLUB LIMITED
DIRECTORS AND TRUSTEES ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

During the year, we have concentrated on updating our equipment and maintaining our buildings, especially our roof.

FINANCIAL REVIEW

Our state of affairs continues to be satisfactory, as detailed in the attached financial statements. Our assets continue to be adequate and available to fulfil our obligations.

FUTURE DEVELOPMENTS

We intend to continue to strive to maintain the high quality of the services which we provide, with on going roof maintenance and extension of our secret garden.

STATEMENT OF DIRECTORS/TRUSTEES RESPONSIBILITIES

Law applicable to companies and charities in England & Wales requires us to prepare financial statements for each financial year which give a true and fair view of our financial activities during the year and of our financial position at the end of the year. In preparing financial statements giving a true and fair view, we should follow best practice and :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that we will continue in operation.

We are responsible for keeping accounting records which disclose with reasonable accuracy our financial position and which enable us to ascertain our financial position and which enable us to ensure that the financial statements comply with applicable law. We are also responsible for safeguarding our assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY EXEMPTIONS

This report is prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed

Signed

H L Morris
Director

S Devine
Company Secretary

INSERT DATE

ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS/TRUSTEES
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
CRAMLINGTON KIDS CLUB LIMITED FOR THE YEAR ENDED 28 FEBRUARY 2025

In order to assist you to fulfil your duties under the Companies Act 2006, We have prepared for your approval the accounts of Cramlington Kids Club Limited for the year ended 28 February 2025 from the company's accounting records and from information and explanations you have given us.

This report is made solely for the Board of Directors/Trustees of Cramlington Kids Club Limited, as a body.

Our work has been undertaken solely to prepare for your approval the accounts of Cramlington Kids Club Limited and state those matters that We have agreed to state to them, as a body to the fullest extent permitted by law. We do not accept or assume responsibility to anyone other than Cramlington Kids Club Limited and its Board of Directors/Trustees as a body for our work for this report.

It is our duty to ensure that Cramlington Kids Club Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and Income and Expenditure of Cramlington Kids Club Limited. You consider that Cramlington Kids Club Limited is exempt from the statutory audit requirements for the year. We have not been instructed to carry out an audit or a review of the accounts of Cramlington Kids Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the statutory accounts

OneTwoOne Accounts Limited

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1 August 2025

CRAMLINGTON KIDS CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 28 FEBRUARY 2025

	<u>2025</u>	<u>2024</u>
	£	£
<u>INCOME FROM:</u>		
Activities to further our objectives:		
Child Care Fees	660,863	518,362
Grants Received	50	-
	<u>660,913</u>	<u>518,362</u>
Investment Income:		
Bank Interest Received	1,752	1,110
	<u>662,665</u>	<u>519,470</u>
<u>EXPENDITURE ON:</u>		
Operating Expenditure	566,367	545,147
	96,298	(25,677)
<u>NET MOVEMENT IN FUNDS</u>		
Total Funds Brought Forward	128,893	154,570
Total Funds Carried Forward	<u>225,191</u>	<u>128,893</u>

None of our activities were acquired or discontinued and there were no recognised gains or losses other than as shown above during the above two financial years.

The notes on page 5 form part of these accounts.

CRAMLINGTON KIDS CLUB LIMITED

Company Number : 03161354

BALANCE SHEET
AS AT 28 FEBRUARY 2025

	<u>Notes</u>	<u>2025</u>	<u>2024</u>
		£	£
FIXED ASSETS			
Tangible Assets	4	67,899	70,533
CURRENT ASSETS			
Debtors		21,323	35,283
Cash at Bank and in Hand		176,496	96,028
		<u>197,819</u>	<u>131,311</u>
CREDITORS : Amounts Falling			
Due within One Year	5	(40,528)	(72,951)
NET CURRENT ASSETS		<u>157,291</u>	<u>58,360</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 225,190</u>	<u>£ 128,893</u>
CAPITAL AND RESERVES			
Profit and Loss Account		<u>225,190</u>	<u>128,893</u>
TOTAL SHAREHOLDERS' FUNDS		<u>£ 225,190</u>	<u>£ 128,893</u>

For the year ended 28 February 2025, the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:-

- ensuring the company keeps accounting records that comply with section 386 and
 - preparing the accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year end and of its Income and Expenditure for the financial year, in accordance with the requirements of Section 393, which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- These accounts are prepared in accordance with the provisions applicable to Companies subject to the small companies regime.

signed on behalf of the
board of directors

H L Morris
Director

S Divine
Company Secretary

These financial statements were authorised for issue by the Board of Directors on 1 August 2025.

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

1. ACCOUNTING POLICIES

Basis of Accounting

The principal accounting policies adopted and judgements made in the preparation of the financial accounts are:

- a, The financial accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Ireland (FRS 102).
- b, As we meet the definition of a public benefit entity, assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated.
- c, Unrestricted funds are available for use at the discretion of the Directors/Trustees in furtherance of our general objectives. Restricted funds are subject to restrictions on their expenditure imposed by the donor.

Income

All Income is included in the Statement of Financial Activities when we are entitled to the Income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of Income :

- Income received by way of Donations, Legacies etc is included in the Statement of Financial Activities when receivable. Where entitlement is not conditional on the delivery of a specific performance by ourselves, monies are recognised when we become unconditionally entitled to them. Monies related to performance and specific deliverables are accounted for as we earn the right to consideration by our performance.
- Investment Income is included when receivable.
- The value of services provided by volunteers has not been included in these accounts.

Expenditure

Expenditure is recognised on an accruals basis, including VAT. It comprises those costs incurred in the delivery of our activities and services. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them.

Tangible Fixed Assets

Depreciation is provided on Freehold Property on a straight line basis calculated to reduce the asset to its estimated residual value over its useful working life. Depreciation is provided on Motor Vehicles on a reducing balance basis in order to write off each asset over its estimated useful life at 25% per annum.

2. TAXATION

As a Registered Charity, we have no liability to taxation.

CRAMLINGTON KIDS CLUB LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

3. NET MOVEMENT IN FUNDS

This is stated after charging:

Depreciation of Tangible Fixed Assets

Staff costs were as follows:
Wages and Salaries
Social Security Costs
Staff Pension Scheme

2025
£
2,634

2024
£
3,044

438,974
27,363
21,412

487,749

418,191
26,262
19,295

463,788

No employee received emoluments of over £60,000. The average number of employees, calculated on the basis of full-time equivalents was 24 (2024 24), of which 24 belong to a staff pension scheme (2024 24)

4. TANGIBLE FIXED ASSETS

	Freehold Property £	Plant & Machinery £	TOTAL £
Cost			
At 1 March 2024	95,000	27,715	122,715
At 28 February 2025	95,000	27,715	122,715
Depreciation			
At 1 March 2024	29,400	22,782	52,182
Charge for year	1,400	1,234	2,634
At 28 February 2025	30,800	24,016	54,816
NET BOOK VALUE			
At 28 February 2025	64,200	3,699	67,899
At 28 February 2024	65,600	4,933	70,533

5. CREDITORS: amounts becoming due and payable within one year:

	2025 £	2024 £
Accrued Charges	40,528	72,951