

GRAMSLINGTON KIDS CLUB LIMITED

Eastlea Primary School  
Durham Road  
Gramslington  
Northumberland

FINANCIAL ACCOUNTS FOR THE  
YEAR ENDED 29 FEBRUARY 2024

One Two One  
Accountants Limited

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**GRAMINGTON KIDS CLUB LIMITED**  
**DIRECTORS AND TRUSTEES ANNUAL REPORT**

**FOR THE YEAR ENDED 29 FEBRUARY 2024**

We present our annual report with the accounts of the company for the above year.

**REFERENCE AND ADMINISTRATIVE DETAILS**

We are a company limited by guarantee, not having a share capital, (Company Number 3161354) and a Registered Charity (No 1063927) and have operated successfully since incorporation on 19 February 1996. Our bankers are Barclays Bank plc, Town Centre, Cramlington, Northumberland. We appoint Solicitors as necessary.

**OBJECT AND POLICIES**

Our object continues to be to provide low cost, high quality and flexible childcare to the area of Cramlington and surrounding community. We refer to charity Commission guidance on Public Benefit when reviewing our aims and objectives, and ensure that future plans remain focused on their achievement. Funding limits our activities, but no-one appropriate to our aims is excluded. Equal access to our services is important to us, and we promote local understanding of our work.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Directors/Trustees**

The following have served throughout the year: H L Morris (Chair), S Devine (Company Secretary), M Morris, L S Williamson, L Davidson, and L Hunter. All concerned give their time voluntarily and receive no benefit.

**Recruitment and Appointment of Directors/Trustees**

The Directors/Trustees seek to ensure that the users needs are reflected through the diversity of the Director/Trustee body. To enhance the potential pool of Directors/Trustees, selected individuals who may wish to become Directors/Trustees are approached as necessary. Directors/Trustees are re-appointed annually.

**Director/Trustee Induction and Training**

New Directors/Trustees are actively encouraged by the existing Directors/Trustees, having regard to any specialist skills required. New Directors/Trustees are briefed on their legal obligations under company and charity law, our Memorandum and Articles of Association, the Committee and the decision making process, future plans and recent performance. They are encouraged to attend appropriate training, and made aware of relevant publications. Feedback is encouraged.

**Risk Assessment**

We have assessed (and reviewed regularly) the major risks to which we are exposed, in particular those related to our operations and finances, and are satisfied that systems are in place to mitigate our exposure. No major risks have been identified. A key element in our management of financial risk is the setting and regular review of our Reserves Policy.

**RESERVES POLICY**

Free Reserves are those funds not tied up in Fixed Assets or Designated/Restricted Funds. We forecast the level of reserves required to sustain operations, should income-generating activities be curtailed. Free reserves decreased from £80994 to £58359 during the year, equating to approximately 1.26 months of expenditure. Whilst the current level of reserves may prove sufficient, it is our view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility over the course of the forthcoming challenges.

Continued ...



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**CRAMINGTON KIDS CLUB LIMITED**  
**DIRECTORS AND TRUSTEES ANNUAL REPORT (CONTINUED)**

**FOR THE YEAR ENDED 29 FEBRUARY 2024**  
**DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS**

During the year, we have concentrated on updating and maintaining our premises and our buildings, including revarnishing our toddler garden which was completed in September 2024.

**FINANCIAL REVIEW**

Our state of affairs continues to be satisfactory, as detailed in the attached financial statements. Our assets continue to be adequate and available to fulfil our obligations. We have made extra efforts to get ofsted ratings back to good, and in July. We have changed what policies and procedures were necessary due to further government funding for more toddler hours and incorporating babies.

**FUTURE DEVELOPMENTS**

We intend to continue to strive to maintain the high quality of the services which we provide. We have plans to extend the secret garden and maintaining our 20 year old building including upgrading stairs, ramps and railings.

**STATEMENT OF DIRECTORS/TRUSTEES RESPONSIBILITIES**

Law applicable to companies and charities in England & Wales requires us to prepare financial statements for each financial year which give a true and fair view of our financial activities during the year and of our financial position at the end of the year. In preparing financial statements giving a true and fair view, we should follow best practice and :


- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that we will continue in operation.

We are responsible for keeping accounting records which disclose with reasonable accuracy our financial position and which enable us to ascertain our financial position and which enable us to ensure that the financial statements comply with applicable law. We are also responsible for safeguarding our assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SMALL COMPANY EXEMPTIONS**

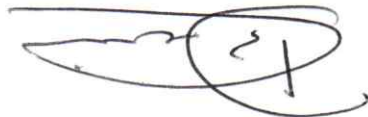
This report is prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed



H I Morris  
 Director

Signed



S Devine  
 Company Secretary



ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS/TRUSTEES

ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF

CRAMLINGTON KIDS CLUB LIMITED FOR THE YEAR ENDED 28 FEBRUARY 2024

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Cramlington Kids Club Limited for the year ended 28 February 2024 from the company's accounting records and from information and explanations you have given us.

This report is made solely for the Board of Directors/Trustees of Cramlington Kids Club Limited, as a body. Our work has been undertaken solely to prepare for your approval the accounts of Cramlington Kids Club Limited and state those matters that we have agreed to state to them, as a body to the fullest extent permitted by law. We do not accept or assume responsibility to anyone other than Cramlington Kids Club Limited and its Board of Directors/Trustees as a body for our work for this report.

It is our duty to ensure that Cramlington Kids Club Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and income and expenditure of Cramlington Kids Club Limited. You consider that Cramlington Kids Club Limited is exempt from the statutory audit requirements for the year. We have not been instructed to carry out an audit or a review of the accounts of Cramlington Kids Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the statutory accounts.

*James McFarland*

OneTwoOne Accounts Limited

44 Astley Road  
Seaton Delaval  
Whitley Bay  
Tyne & Wear  
NE25 0DG

0191 3387374

11 October 2024

## GRAMSLINGTON KIDS CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES  
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 28 FEBRUARY 2024

2024	2023
£	£

## INCOME FROM:

Activities to further our objectives:

Child Care Fees	518,362	480,352
Grants Received	-	1,000
Investment Income:		
Bank Interest Received	1,110	43
	519,470	481,395

## EXPENDITURE ON:

Operating Expenditure	545,147	555,187
NET MOVEMENT IN FUNDS	(25,677)	(73,792)
Total Funds Brought Forward	154,570	228,362
Total Funds Carried Forward	128,893	154,570

None of our activities were acquired or discontinued and there were no recognised gains or losses other than as shown above during the above two financial years.

The notes on page 5 form part of these accounts.

**BALANCE SHEET**  
**AS AT 29 FEBRUARY 2024**

	Notes	2024	2023
<b>FIXED ASSETS</b>			
Tangible Assets	4	70,533	73,577
<b>CURRENT ASSETS</b>			
Debtors		35,283	34,729
Cash at Bank and in Hand		96,028	117,538
<b>CREDITORS : Amounts Falling Due within One Year</b>			
	5	(72,951)	(71,273)
<b>NET CURRENT ASSETS</b>		58,360	80,994
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		£ 128,893	£ 154,571
<b>CAPITAL AND RESERVES</b>			
Profit and Loss Account		128,893	154,571
<b>TOTAL SHAREHOLDERS' FUNDS</b>		£ 128,893	£ 154,571

For the year ended 28 February 2024, the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:-

- ensuring the company keeps accounting records which comply with section 386 and
- preparing the accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its income and expenditure for the financial year, in accordance with the requirements of Section 393, which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company.

These accounts are prepared in accordance with the provisions applicable to Companies subject to the small companies regime.

Signed on behalf of the  
board of directors

H L Morris  
Director

S Devine  
Company Secretary

These financial statements were authorised for issue by the Board of Directors on 11 October 2024

The notes on page 5 form part of these accounts.



**1. ACCOUNTING POLICIES****Basis of Accounting**

The principal accounting policies adopted and judgements made in the preparation of the financial accounts are:

- a, The financial accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Ireland (FRS 102).
- b, As we meet the definition of a public benefit entity, assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated.
- c, Unrestricted funds are available for use at the discretion of the Directors/Trustees in furtherance of our general objectives. Restricted funds are subject to restrictions on their expenditure imposed by the donor.

**Income**

All income is included in the Statement of Financial Activities when we are entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Income received by way of Donations, Legacies etc is included in the Statement of Financial Activities when receivable. Where entitlement is not conditional on the delivery of a specific performance by ourselves, monies are recognised when we become unconditionally entitled to them. Monies related to performance and specific deliverables are accounted for as we earn the right to consideration by our performance.

- Investment Income is included when receivable.

- The value of services provided by volunteers has not been included in these accounts.

**Expenditure**

Expenditure is recognised on an accruals basis, including VAT. It comprises those costs incurred in the delivery of our activities and services. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them.

**Tangible Fixed Assets**

Depreciation is provided on a straight line basis calculated to reduce the asset to its estimated residual value over its useful working life. Depreciation is provided on Motor Vehicles on a reducing balance basis in order to write off each asset over its estimated useful life at 25% per annum.

**2. TAXATION**

As a Registered Charity, we have no liability to taxation.

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2024

3. NET MOVEMENT IN FUNDS

2024

This is stated after charging:

£

Depreciation of Tangible Fixed Assets

3,044

Staff costs were as follows:

Wages and Salaries

418,191

Social Security Cost

26,262

Staff Pension Scheme

19,295

463,748

no employees received emoluments of over £60,000. the average number of employees, calculated on the basis of full-time equivalent was 21 (2023: 21), of which 21 belong to a staff pension scheme (2023: 21).

4. TANGIBLE FIXED ASSETS

Freehold  
Plant & Machinery

£

£

COST

At 1 March 2022

95,000

27,715

At 28 February 2023

95,000

27,715

DEPRECIATION

At 1 March 2022

28,000

21,138

Charge for the year

1,400

1,646

At 28 February 2023

29,400

22,782

NET BOOK VALUE

At 28 February 2023

65,600

4,933

At 28 February 2022

67,000

6,577

5. CREDITORS: Amounts Becoming due and Payable within one Year :

Accrued Charges

72,950

2024

GRAMSLINGTON KIDS CLUB LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 29 FEBRUARY 2024

	2024	2023
	£	£
<b>INCOMING RESOURCES</b>		
Child Care Fees	518,360	480,350
Grants Received	-	1,000
Bank Interest Received	1,110	43
	<u>519,470</u>	<u>481,393</u>
<b>RESOURCES EXPENDED</b>		
Wages and Salaries	463,748	465,498
Lunches and Refreshments	22,196	20,164
Activities and Trips	3,437	4,769
Supplies and Maintenance	19,805	32,721
Travelling Expenses	507	622
Telephone Charges	2,131	2,456
Printing and Stationery	527	424
Advertising	678	684
Heating and Lighting	13,594	8,384
Insurance	2,852	2,692
Rent and Water Rates	8,370	9,166
Bank Charges	720	669
Sundry Expenses	2,338	2,266
Accountants Fees	1,200	1,080
Depreciation Freehold Property	1,400	1,400
Depreciation Motor Vehicles	1,644	2,192
	<u>545,147</u>	<u>555,296</u>
<b>NET MOVEMENT IN FUNDS</b>	£(25,677)	£(79,790)
Total Funds Brought Forward	£154,570	£228,360
Total Funds Carried Forward	£128,893	£154,570

None of our activities were acquired or discontinued and there were no recognised gains or losses other than as shown above during the above two financial years.

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