

CRAMLINGTON KIDS CLUB LIMITED

Eastlea Primary School
Durham Road
Cramlington
Northumberland

FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 28 FEBRUARY 2021

T.W.Tasker F.C.A.
Chartered Accountant

CRAMLINGTON KIDS CLUB LIMITED
FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

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CRAMLINGTON KIDS CLUB LIMITED
DIRECTORS AND TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 28 FEBRUARY 2021

We present our annual report with the accounts of the company for the above year.

REFERENCE AND ADMINISTRATIVE DETAILS

We are a company limited by guarantee, not having a share capital, (Company Number 3161354) and a Registered Charity (No 1063927) and have operated successfully since incorporation on 19 February 1996. Our bankers are Barclays Bank Plc, Town Centre, Cramlington, Northumberland. We appoint Solicitors as necessary.

OBJECT AND POLICIES

Our Object continues to be to provide low cost, high quality and flexible childcare to the area of Cramlington and surrounding community. We refer to Charity Commission guidance on Public Benefit when reviewing our aims and objectives, and ensure that future plans remain focused on their achievement. Funding limits our activities, but no-one appropriate to our aims is excluded. Equal access to our services is important to us, and we promote local understanding of our work.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Directors/Trustees

The following have served throughout the year: H L Morris (Chair), S Devine (Company Secretary), M Morris, L S Williamson, L Davidson, L Hunter and S Conroy. All concerned give their time voluntarily and receive no benefit.

Recruitment and Appointment of Directors/Trustees

The Directors/Trustees seek to ensure that the users needs are reflected through the diversity of the Director/Trustee body. To enhance the potential pool of Directors/Trustees, selected individuals who may wish to become Directors/Trustees are approached as necessary. Directors/Trustees are re-appointed annually.

Director/Trustee Induction and Training

New Directors/Trustees are actively encouraged by the existing Directors/Trustees, having regard to any specialist skills required. New Directors/Trustees are briefed on their legal obligations under company and charity law, our Memorandum and Articles of Association, the Committee and the decision making process, future plans and recent performance. They are encouraged to attend appropriate training, and made aware of relevant publications. Feedback is encouraged.

Risk Assessment

We have assessed (and reviewed regularly) the major risks to which we are exposed, in particular those related to our operations and finances, and are satisfied that systems are in place to mitigate our exposure. No major risks have been identified. A key element in our management of financial risk is the setting and regular review of our Reserves Policy.

RESERVES POLICY

Free Reserves are those funds not tied up in Fixed Assets or Designated/Restricted Funds. We forecast the level of reserves required to sustain operations, should income-generating activities be curtailed. Free reserves decreased from £161,913 to £138,814 during the year, equating to approximately 3.6 months of expenditure. Whilst the current level of reserves may prove sufficient, it is our view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility over the course of the forthcoming challenges.

Continued ...

CRAMLINGTON KIDS CLUB LIMITED
DIRECTORS AND TRUSTEES ANNUAL REPORT (CONTINUED)

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FOR THE YEAR ENDED 28 FEBRUARY 2021

DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

Despite the Covid pandemic, we have endeavoured to maintain our services and continue our refurbishment, including our Sensory Garden.

FINANCIAL REVIEW

Our state of affairs continues to be satisfactory, as detailed in the attached financial statements. Our assets continue to be adequate and available to fulfil our obligations.

FUTURE DEVELOPMENTS

As we emerge into a post-Covid world, we intend to continue to strive to maintain the high quality of the services which we provide, and continue our refurbishment, turning to our Roof, Garden Shelter, Plumbing System and Fencing.

STATEMENT OF DIRECTORS/TRUSTEES RESPONSIBILITIES

Law applicable to companies and charities in England & Wales requires us to prepare financial statements for each financial year which give a true and fair view of our financial activities during the year and of our financial position at the end of the year. In preparing financial statements giving a true and fair view, we should follow best practice and :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that we will continue in operation.

We are responsible for keeping accounting records which disclose with reasonable accuracy our financial position and which enable us to ascertain our financial position and which enable us to ensure that the financial statements comply with applicable law. We are also responsible for safeguarding our assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY EXEMPTIONS

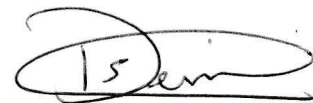
This report is prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed

Signed



H L Morris
Director



S Devine
Company Secretary

9 June 2021

CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS/TRUSTEES

ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF


CRAMLINGTON KIDS CLUB LIMITED FOR THE YEAR ENDED 28 FEBRUARY 2021

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Cramlington Kids Club Limited for the year ended 28 February 2021 from the company's accounting records and from information and explanations you have given me.

As a practicing member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors/Trustees of Cramlington Kids Club Limited, as a body, in accordance with the terms of my engagement letter dated 12 September 2016. My work has been undertaken solely to prepare for your approval the accounts of Cramlington Kids Club Limited and state those matters that I have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Cramlington Kids Club Limited and its Board of Directors/Trustees as a body for my work or for this report.

It is your duty to ensure that Cramlington Kids Club Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and Income and Expenditure of Cramlington Kids Club Limited. You consider that Cramlington Kids Club Limited is exempt from the statutory audit requirement for the year. I have not been instructed to carry out an audit or a review of the accounts of Cramlington Kids Club Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given me and I do not, therefore, express any opinion on the statutory accounts.

A handwritten signature in black ink, appearing to read 'T.W. Tasker', is written over a long, sweeping horizontal line that extends across the width of the page.

T.W.Tasker F.C.A.

Chartered Accountant

52A Station Road
Ashington
Northumberland

Tel (01670) 852342
tw.tasker@outlook.com

9 June 2021

CRAMLINGTON KIDS CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 28 FEBRUARY 2021

		<u>2021</u>			<u>2020</u>
	Notes	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>	<u>Total</u>
		£	£	£	£
<u>INCOME FROM:</u>					
Activities to further our Objects:					
Child Care Fees		-	366,591	366,591	474,525
Grants Received		6,500	350	6,850	-
Coronavirus Job Retention Scheme		=	65,810	65,810	-
		6,500	432,751	439,251	474,525
Investment Income:					
Bank Interest Received		-	295	295	638
		6,500	433,046	439,546	475,163
<u>EXPENDITURE ON:</u>					
Operating Expenditure		6,500	461,443	467,943	452,080
<u>NET MOVEMENT IN FUNDS</u>					
	3	-	(28,397)	(28,397)	23,083
Total Funds Brought Forward		-	248,703	248,703	225,620
Total Funds Carried Forward	6	£ -	220,306	220,306	248,703

None of our activities were acquired or discontinued and there were no recognised gains or losses other than as shown above during the above two financial years.

The notes on page 5 form part of these accounts.

CRAMLINGTON KIDS CLUB LIMITED

Company Number : 03161354

BALANCE SHEET
AS AT 28 FEBRUARY 2021

	Notes	<u>2021</u>			<u>2020</u>
		<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>	<u>Total</u>
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4	-	81,492	81,492	86,790
CURRENT ASSETS					
Sundry Debtors		-	15,820	15,820	10,276
Payments in Advance		-	-	-	1,418
Cash at Bank and in Hand		-	152,794	152,794	180,490
		-	168,614	168,614	192,184
CREDITORS : Amounts Falling					
Due within One Year	5	-	29,800	29,800	30,271
NET CURRENT ASSETS		-	138,814	138,814	161,913
TOTAL ASSETS LESS CURRENT LIABILITIES		£ -	220,306	220,306	248,703
RESERVES					
Total Funds	6	£ -	220,306	220,306	248,703

For the year ended 28 February 2021 the company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006 relating to the small companies regime.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with Section 386; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its Income and Expenditure for the financial year, in accordance with the requirements of Section 393, which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company.

These accounts are prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the
board of directors



H L Morris
Director



S Devine
Company Secretary

These financial statements were authorised for issue by the Board of Directors on 9 June 2021.

The notes on page 5 form part of these accounts.

CRAMLINGTON KIDS CLUB LIMITEDNOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021**1. ACCOUNTING POLICIES****Basis of Accounting**

The principal accounting policies adopted and judgements made in the preparation of the financial accounts are:

- a, The financial accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Ireland (FRS 102).
- b, As we meet the definition of a public benefit entity, assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated.
- c, Unrestricted funds are available for use at the discretion of the Directors/Trustees in furtherance of our general objectives. Restricted funds are subject to restrictions on their expenditure imposed by the donor.

Income

All Income is included in the Statement of Financial Activities when we are entitled to the Income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of Income :

- Income received by way of Donations, Legacies etc is included in the Statement of Financial Activities when receivable. Where entitlement is not conditional on the delivery of a specific performance by ourselves, monies are recognised when we become unconditionally entitled to them. Monies related to performance and specific deliverables are accounted for as we earn the right to consideration by our performance.
- Investment Income is included when receivable.
- The value of services provided by volunteers has not been included in these accounts.

Expenditure

Expenditure is recognised on an accruals basis, including VAT. It comprises those costs incurred in the delivery of our activities and services. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them.

Tangible Fixed Assets

Depreciation is provided on Freehold Property on a straight line basis calculated to reduce the asset to its estimated residual value over its useful working life. Depreciation is provided on Motor Vehicles on a reducing balance basis in order to write off each asset over its estimated useful life at 25% per annum.

2. TAXATION

As a Registered Charity, we have no liability to taxation.

CRAMLINGTON KIDS CLUB LIMITED

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

3. NET MOVEMENT IN FUNDS

	<u>2021</u>	<u>2020</u>
This is stated after charging:	£	£
Depreciation of Tangible Fixed Assets	5,297	6,597
Directors/Trustees Remuneration and Expenses	-	-
	<hr/>	<hr/>
Staff costs were as follows:		
Wages and Salaries	345,463	321,079
Social Security Costs	23,137	21,504
Staff Pension Scheme	16,600	15,428
	<hr/>	<hr/>
	385,200	358,011
	<hr/>	<hr/>

No employee received emoluments of over £60,000. The average number of employees, calculated on the basis of full-time equivalents was 18 (2020 18), of which 17 belong to a staff pension scheme (2020 17).

4. TANGIBLE FIXED ASSETS

	Freehold Property £	Plant & Machinery etc £	TOTAL £
COST			
At 1 March 2020 and At 28 February 2021	95,000	27,715	122,715
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 March 2020	23,800	12,125	35,925
Charge for the year	1,400	3,898	5,298
	<hr/>	<hr/>	<hr/>
At 28 February 2021	25,200	16,023	41,223
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 28 February 2021	69,800	11,692	81,492
	<hr/>	<hr/>	<hr/>
At 29 February 2020	71,200	15,590	86,790
	<hr/>	<hr/>	<hr/>

5. CREDITORS: Amounts Becoming due And Payable Within One Year:

	<u>2021</u>	<u>2020</u>
	£	£
Accrued Charges	29,800	30,271
	<hr/>	<hr/>

6. RESTRICTED FUNDS

	Brought Forward £	Income £	Expenditure £	Carried Forward £
Northumberland County Council	-	6,500	6,600	-
	<hr/>	<hr/>	<hr/>	<hr/>

Northumberland County Council funded our Early Years Project.

CRAMLINGTON KIDS CLUB LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 28 FEBRUARY 2021

	<u>2021</u>			<u>2020</u>
	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>	<u>Total</u>
	£	£	£	£
<u>INCOME FROM:</u>				
Child Care Fees	-	366,591	366,591	474,525
Grants Received	6,500	350	6,850	-
Bank Interest Received	-	295	295	638
Coronavirus Job Retention Scheme	=	65,810	65,810	-
	<u>6,500</u>	<u>433,046</u>	<u>439,546</u>	<u>475,163</u>
<u>EXPENDITURE ON:</u>				
Wages and Salaries	6,500	378,700	385,200	358,011
Lunches and Refreshments	-	13,359	13,359	15,492
Activities and Trips	-	7,446	7,446	9,358
Supplies and Maintenance	-	31,867	31,867	29,018
Travelling Expenses	-	2,493	2,493	2,648
Telephone Charges	-	2,431	2,431	4,403
Printing and Stationery	-	636	636	908
Advertising	-	691	691	695
Heating and Lighting	-	5,726	5,726	8,119
Insurance	-	1,605	1,605	1,591
Rent and Water Rates	-	7,934	7,934	9,535
Bank Charges	-	913	913	1,430
Legal and Professional Fees	-	-	-	886
Sundry Expenses	-	1,265	1,265	2,309
Accountants Fees	-	1,080	1,080	1,080
Depreciation Freehold Property	-	1,400	1,400	1,400
Depreciation Motor Vehicles	-	3,897	3,897	5,197
	<u>6,500</u>	<u>461,443</u>	<u>467,943</u>	<u>452,080</u>
<u>NET MOVEMENT IN FUNDS</u>	-	(28,397)	(28,397)	23,083
Total Funds Brought Forward	-	248,703	248,703	225,620
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