

Annual Report 2022

Introduction to Waves

The charity was set up as a memorial to Kerrigan Savage. Kerrigan was working for Barclays Bank in Nairobi, Kenya, when he died in a motor accident on 5 April 1996. He was 26 years old. During his training with Barclays in the UK and in Kenya he became aware of the plight of so many disadvantaged children, and also of the need to preserve and protect wildlife. It therefore seemed right and appropriate to his parents and to his brother that a charity to operate in these two spheres would provide a fitting tribute.

The charity is registered with the Charity Commissioners and constituted by Deed of Trust. There are no restrictions on the investment powers of the trustees. The trustees during the period 1st August 2021 to 31st July 2022 were Malcolm, Margaret and Jonathan Savage.

The object of Waves is the relief of poverty and advancement of education for children worldwide and particularly in Kenya, East Africa and Bristol, England, although now Waves focuses on Kenya. The Trustees' policy is providing education opportunities that offer "hope for a better life" while also to bring some pleasure and some fun to children. Waves is run by the Trustees, and relies on donations and fund-raising activity organised by the trustees and volunteers. All Waves projects are for the public benefit. The Waves student sponsorship scheme gives young people living in extreme poverty the opportunity to be educated to University level. The scheme enables them to become financially independent and able to assist their family. The Trustees, in making decisions, have had due regard to The Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

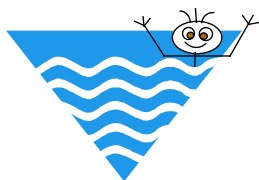
Income and Operating Costs

Income this period was considerably higher than for the previous period mainly due to the **Fundraising Events** income from the TCS London Marathon held on 3rd October 2021. This event is a major fundraising event for Waves and had been deferred due to the impact of lockdown and the corona virus (Covid-19) pandemic. A Waves team of 5 raised a total of **£10,415** exclusive of Gift Aid. The total included a matching donation of **£710** from Barclays Bank via Charities Trust. A further **£3,000** in sponsorship was received in support of 2 runners registered to run in the TCS London Marathon 2022 scheduled for October 2nd 2022. A fundraiser (JT Booklet) generously organised by a Waves supporter at his own expense that generated **£610** in donations in the last period generated a further **£794** in this period.

Total **Donations** came to **£8629** compared to **£8926** last year. We are fortunate to have retained a number of loyal supporters who donate on a regular monthly basis, shown under Standing Orders and Give as You Earn (**£5255**). Education Sponsorship supporters provided a further **£940** and the employer, BT, of one of our GAYE donors gave a matching sum of **£180**.

In the Receipts and Payments Account the Gift Aid received back from HMRC is included under Tax Refunds. The total tax refund of **£1875** is from Gift Aid on sponsorship donations for the Virgin Money London Marathon 2021 made through Virgin Money Giving. Bank deposits interest was **£44**, down from £122 in the last period, due to the reduction in interest rates.

London Marathon Events refunded **£3,552** (shown in Fund Raising) for 8 London Marathon places held by Waves. The refund scheme aimed to reduce the excess of places held by charities due to the cancellation of the London Marathon 2020 for amateur runners.



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Our income totalled **£26804** compared to **£10127** in the previous period. The increase was due to the London Marathon fundraising and refund.

This period Operating Costs at **£2448** were not covered by Bank Interest and Tax Refunds together totalling **£1,918**. The operating costs include **£2220** for the purchase of 5 Golden Bond places for the London Marathon 2022 due to take place on October 2nd 2022 in the next period.

This financial year income exceeded costs by **£18,377** with funds held in our CAF Deposit Accounts of **£44,065**, up from **£43,571**.

Our total funds this year are **£73,600** compared with **£55,222** previously. We can be confident that sufficient funds are available to ensure that the young people relying on our sponsorship for their education will be able to complete their courses and achieve graduation.

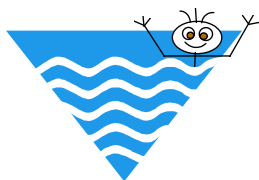
Activities for the Current Year

Activities in this period continued to be affected by the Covid-19 pandemic and its aftermath. However, it was possible to hold the Kerrigan Cup Football Tournament in June for the first time since 2019. This event involves girls' football teams and boys' football teams from all four Mukuru primary schools plus a team from the Mukuru Streetboys' Rehabilitation Centre. The Tournament was held over a number of weeks with Finals Day held towards the end of this period..

A donation of **£255** was given to AFEW (African Fund for Endangered Wildlife) in support of the annual student safaris.

We continue to work only through reputable organisations that we know and trust and have worked with for over 20 years. For each secondary student we receive annual school reports and letters for their sponsor, through the partner organisation's social worker. For ascertaining that funds are used only for the purposes given there are extra steps for the University sponsorship programme, in particular having access through the students' online portal to fees payments and exam results which confirms that students are attending and progressing in their course.

Our Secondary and Tertiary Education Scheme for selected students from the Mukuru Promotion Centre Schools and the Ruben Centre School gives the students the opportunity to gain a career qualification which would otherwise be impossible for them. At the end of the current period **Waves** is supporting **5** students from Ruben School through secondary education. **2** of these have qualified for University Entrance in September 2022. During this period 1 Ruben student (Beverlyne) joined Moi University to study Actuarial Science. Ruben students Catherine and Eva graduated with 2:1 degrees in Communication and Public Relations, and Counselling Psychology respectively while Mukuru student Agnes graduated with a 2:1 in Hospitality Management. With a further **4** students from the 2 centres in tertiary education currently at college or university, this gives a total of **10** students supported by **Waves**. We made donations this year totalling **£5,723.35** for these education purposes.



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Currently there are 2 **Waves** Scholars from Starehe Boys School in Nairobi in education; Philip graduated with a 2:1 degree in Law from the University of Nairobi and is now studying for his Bar exams at the Kenya School of Law. Peter is in his second year at Kenyatta University reading Computer Studies. The cost of Starehe students during the period was £784 .

We provide all tertiary students with an essential laptop. In this period a laptop was provided for one new University student, Beverlyne.

Until the pandemic all 3 Trustees made regular visits to monitor, manage and maintain very close involvement with all projects we have initiated. A main purpose of our visits to Kenya is to develop these relationships and to meet and mentor our sponsored students. The latest visit was in September 2019 which included a Grand Reunion for all students past and present. No visit was possible in this period due to health concerns regarding covid. We currently maintain close contact with the University students and partner organisations through email.

Waves is ready to resume providing funding for the normal extra-curricular school activities as soon as requested by our partner organisations in Kenya. The Sponsorship Scheme continues to work well and future funding for the students is secure.

The Trustees regret that health issues resulted in the late filing of the accounts for this period. Going forward the assistance of an accountant will be used.

Malcolm Savage, Chairman,

On behalf of the Board of Trustees



Accounts for the Period 1 August '21 to 31 July '22

1. Receipts and Payments Account (General Purposes Fund)

RECEIPTS

Income Receipts

	£	£	Previous period
Donations			
Private Individuals			
Direct Donations	750		
Private Individuals			
JT Booklet	794		
Private Individuals			
Virgin Money Giving	0		
Companies/ Charities	180		
Education Sponsorship	940		
Give as You Earn	4,955		
Standing Orders	300		
		7,919	8,926
Fund Raising			
London Marathon Refunded	3,552		
London Marathon 21	10,415		
London Marathon 22	3,000		
		16,967	0
Bank Interest		44	122
Tax Refunds		1,874	1,079
Total Receipts		£26,804	£10,127

PAYMENTS

Direct Charitable Expenditure

Kenya

Mukuru Football Events			
Mukuru Scouting (MIRC)			
Mukuru Secondary & Tertiary Education Scheme	769		
AFEW - Eco-Trips, Safaris, & Teachers School Projects	255		
Starehe	784		
Ruben Centre Secondary & Tertiary Education Scheme	4,171		
Ruben Centre Special Projects			
Sheldrick Wildlife Trust			
Sheldrick Wildlife Trust Tsavo Sport Day 2018			
Gifts for Students			
		5,979	4,056
Operating Costs			
London Marathon 2022	2,220		
London Marathon Gold Bond (20th year, 2020)	0		
Event Wear (T-shirts, Running Vests, Cycle Jerseys, Sweatshirts, Caps etc)	0		
Travel	0		
GAYE Reporting	18		
Waves Website	30		
On Line Photo Storage Facility	0		
On Line Donations Service (Virgin Money Giving)	0		
Independent Examination of Accounts Fee	0		
Event Managers Forum	0		
Balloons & Balloon Gas, etc	0		
Christmas Cards / Newsletters/Thank you Cards	123		
Stationery, stamps, postage	0		
Bank charges	57		
Printer / Fax / Copier Consumables (ink and paper)	0		
		2,448	2,335
Total Payments		8,427	6,391

Net Receipts for the Period

	18,377	3,736
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Cash and balances at end of previous period

55,222 51,486

Cash and bank balance at 31 July '22

£73,600 £55,223

2. Statement of Assets and Liabilities at 31 July '22

Monetary Assets

CAF Gold Deposit Account	29,065	28,571
CAF 60 day Account (Shawbrook)	5,000	5,000
CAF Fixed 12 month Account (Shawbrook)	10,000	10,000
Bank Current Account (HSBC Community)	29,400	11,516
Cash Float	135	135
Total for General Purposes Fund	£73,600	£55,222

Malcolm Savage, Chairman

For and on behalf of the Trustees



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/ members of

Charity Name

The Kerrigan Savage Waves Charitable Trust ([Waves](#))

On accounts for the year ended

31st July 2022

Charity no (if any)

1063921

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/07/2022**.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

09/08/2023

Name:

Emer Catherine Beard

Relevant professional qualification(s) or body (if any):

Retired ICAEW

IER

Address:

5 Chepping Close

Penn

Bucks HP10 8JH

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.