

Charity number: 01063904

**CHRIST APOSTOLIC CHURCH - OUTREACH**

**Report of the Trustees and Unaudited Financial Statements**

**For the year ended 31 December 2024**

CHRIST APOSTOLIC CHURCH - OUTREACH  
Contents Page  
For the year ended 31 December 2024

Report of the Trustees	1
Independent Examiner's Report to the Trustees	2
Statement of Financial Activities	3
Statement of Financial Position	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10

# CHRIST APOSTOLIC CHURCH - OUTREACH

## Report of the Trustees For the year ended 31 December 2024

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

### REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	CHRIST APOSTOLIC CHURCH - OUTREACH
Charity registration number	01063904
Principal address	413 HIGH ROAD TOTTENHAM LONDON N17 6RD

#### Trustees

The trustees and officers serving during the year and since the year end were as follows:

Rev AMOS ODUNAYO FASHINA  
Rev JOSEPH ADEWUYI  
Mr OLUGBENGA BABATOLA  
Mr S.OLUBISI AKINYEMI  
Mr SAM. AAWORINDE  
Mr ADEDEJI OLALEYE  
Mr S AJILORE  
Mr MICHAEL AYODEJI AFOLABI  
Mr M.AAJAYI  
Rev ENOCK BUNMI FASHINA

#### Independent examiners

M.AFOLABI & CO LIMITED  
133 HESTON ROAD  
HOUNSLOW  
MIDDLESEX  
TW5 0RD

Approved by the Board of Trustees and signed on its behalf by

  
.....  
Mr ADEDEJI OLALEYE

**CHRIST APOSTOLIC CHURCH - OUTREACH**  
**Independent Examiners Report to the Trustees**  
**For the year ended 31 December 2024**

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiners statement**

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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M.AFOLABI & CO LIMITED  
133 HESTON ROAD  
HOUNSLOW  
MIDDLESEX  
TW5 0RD


**CHRIST APOSTOLIC CHURCH - OUTREACH**  
**Statement of Financial Activities**  
**For the year ended 31 December 2024**

	Notes	Unrestricted funds £	2023 £
<b>Income and endowments from:</b>			
Donations and legacies	2	379,346	360,320
Investments	3		
Income from investment properties		30,700	20,700
Bank interest receivable		1,818	-
<b>Total</b>		<b>411,864</b>	<b>381,020</b>
<b>Expenditure on:</b>			
Raising funds	4		
Costs of generating donations and legacies		(294,937)	(290,990)
Fundraising trading: cost of goods sold and other costs		(20,508)	(28,204)
<b>Total</b>		<b>(315,445)</b>	<b>(319,194)</b>
<b>Net income</b>		<b>96,419</b>	<b>61,826</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		1,079,769	1,017,943
<b>Total funds carried forward</b>		<b>1,176,188</b>	<b>1,079,769</b>

**CHRIST APOSTOLIC CHURCH - OUTREACH**  
**Statement of Financial Position**  
**As at 31 December 2024**

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	9	1,413,172	1,414,969
		<b>1,413,172</b>	<b>1,414,969</b>
<b>Current assets</b>			
Debtors		5,000	-
Cash at bank and in hand		173,839	86,372
		<b>178,839</b>	<b>86,372</b>
<b>Creditors: amounts falling due within one year</b>	10	(18,121)	(18,180)
<b>Net current assets</b>		<b>160,718</b>	<b>68,192</b>
<b>Total assets less current liabilities</b>		<b>1,573,890</b>	<b>1,483,161</b>
<b>Creditors: amounts falling due after more than one year</b>	11	(397,702)	(403,392)
<b>Net assets</b>		<b>1,176,188</b>	<b>1,079,769</b>
<b>The funds of the charity</b>			
Unrestricted income funds	12	1,176,188	1,079,769
<b>Total funds</b>		<b>1,176,188</b>	<b>1,079,769</b>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

  
 -----  
 Rev ENOCK BUNMI FASHINA  
 Trustee



# CHRIST APOSTOLIC CHURCH - OUTREACH

## Notes to the Financial Statements For the year ended 31 December 2024

### 1. Accounting Policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

CHRIST APOSTOLIC CHURCH - OUTREACH meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### Going concern

### 2. Income from donations and legacies

	2024 £	2023 £
<b>Unrestricted funds</b>		
Donations received	323,351	301,200
Grants received	55,995	59,120
	<b>379,346</b>	<b>360,320</b>

### 3. Investment income

	2024 £	2023 £
<b>Unrestricted funds</b>		
Income from investment properties	30,700	20,700
Bank interest receivable	1,818	-
	<b>32,518</b>	<b>20,700</b>

### 4. Expenditure on generating donations and legacies

	2024 £	2023 £
<b>Unrestricted funds</b>		
Donations	122,474	133,640
Subscriptions	2,680	2,001
Support costs	169,783	155,349
	<b>294,937</b>	<b>290,990</b>

**CHRIST APOSTOLIC CHURCH - OUTREACH**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 December 2024**

**5. Analysis of support costs**

	2024	2023
	£	£
<b>Voluntary Income</b>		
Support cost 5	134,703	123,647
Governance costs	55,588	59,906
	<b>190,291</b>	<b>183,553</b>

**6. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	2024	2023
	£	£
Operating lease charges - other	1,400	-
Staff pension contributions	2,587	3,393

**7. Staff costs**

Total staff costs for the year ended 31 December 2024 were:

	2024	2023
	£	£
Salaries and wages	111,615	120,271
Social security costs	6,475	7,814
Pension costs	2,587	3,393
	<b>120,677</b>	<b>131,478</b>

	2024	2023
	£	£
Ministers and ancillary workers.	8	8
	<b>8</b>	<b>8</b>

**8. Comparative for the Statement of Financial Activities**

The comparative year values on the Statement of Financial Activities are for unrestricted funds.



**CHRIST APOSTOLIC CHURCH - OUTREACH**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 December 2024**

**9. Tangible fixed assets**

<b>Cost or valuation</b>	<b>Land and buildings £</b>	<b>Multimedia Equipments £</b>	<b>Motor vehicles £</b>	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Total £</b>
At 01 January 2024	1,408,484	67,268	2,340	36,082	24,283	1,538,457
At 31 December 2024	<b>1,408,484</b>	<b>67,268</b>	<b>2,340</b>	<b>36,082</b>	<b>24,283</b>	<b>1,538,457</b>
<b>Depreciation</b>						
At 01 January 2024	-	63,085	2,106	34,977	23,320	123,488
Charge for year	-	1,046	234	277	240	1,797
At 31 December 2024	-	<b>64,131</b>	<b>2,340</b>	<b>35,254</b>	<b>23,560</b>	<b>125,285</b>
<b>Net book values</b>						
At 31 December 2024	<b>1,408,484</b>	<b>3,137</b>	-	<b>828</b>	<b>723</b>	<b>1,413,172</b>
At 31 December 2023	<b>1,408,484</b>	<b>4,183</b>	<b>234</b>	<b>1,105</b>	<b>963</b>	<b>1,414,969</b>

The depreciation charge for the year is £(27,037) in respect of assets leased under finance leases or hire purchase contracts.

**10. Creditors: amounts falling due within one year**

	<b>2024 £</b>	<b>2023 £</b>
Other creditors	18,121	18,180
	<b>18,121</b>	<b>18,180</b>

**11. Creditors: amounts falling due after more than one year**

	<b>2024 £</b>	<b>2023 £</b>
Loans and overdrafts	397,702	403,392
	<b>397,702</b>	<b>403,392</b>

The following liabilities disclosed under creditors falling due after more than one year are secured by the charity:

Bank loans and overdrafts	343,381	367,071
	<b>343,381</b>	<b>367,071</b>

**CHRIST APOSTOLIC CHURCH - OUTREACH**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 December 2024**

**12. Movement in funds**

**Unrestricted Funds**

	Balance at 01/01/2024 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2024 £
<i>General</i>				
General	1,079,769	411,864	(315,445)	1,176,188
	<b>1,079,769</b>	<b>411,864</b>	<b>(315,445)</b>	<b>1,176,188</b>

**Unrestricted Funds - Previous year**

	Balance at 01/01/2023 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2023 £
<i>General</i>				
General	1,017,943	381,020	(319,194)	1,079,769
	<b>1,017,943</b>	<b>381,020</b>	<b>(319,194)</b>	<b>1,079,769</b>

**Purpose of unrestricted Funds**

General

Charitable activities

**13. Analysis of net assets between funds**

	Tangible fixed assets £	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
<b>Unrestricted funds</b>				
<i>General</i>				
General	1,413,172	160,718	(397,702)	1,176,188
	<b>1,413,172</b>	<b>160,718</b>	<b>(397,702)</b>	<b>1,176,188</b>

**CHRIST APOSTOLIC CHURCH - OUTREACH**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 December 2024**

**Previous year**

	<b>Tangible fixed assets</b>	<b>Net current assets / (liabilities)</b>	<b>Creditors &gt; one year</b>	<b>Net Assets</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
<i>General</i>				
General	1,414,969	68,192	(403,392)	1,079,769
	<b>1,414,969</b>	<b>68,192</b>	<b>(403,392)</b>	<b>1,079,769</b>