

Charity number: 01063904

CHRIST APOSTOLIC CHURCH - OUTREACH

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2021

CHRIST APOSTOLIC CHURCH - OUTREACH

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CHRIST APOSTOLIC CHURCH - OUTREACH

Report of the Trustees For the year ended 31 December 2021

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	CHRIST APOSTOLIC CHURCH - OUTREACH
Charity registration number	01063904
Principal address	413 HIGH ROAD TOTTENHAM LONDON N17 6RD

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Rev AMOS ODUNAYO FASHINA
Rev JOSEPH ADEWUYI
Mr OLUGBENGA BABATOLA
Rev GBOYEGA OYELADE
(Resigned: 15 September 2019)
Mr S. OLUBISI AKINYEMI
Mr SAM. AAWORINDE
Mr LAYI OPALEKE
Mr ADEDEJI OLALEYE
Mr S AJILORE
Mr MICHAEL AYODEJI AFOLABI
Mr M.A AJAYI
Rev ENOCK BUNMI FASHINA

Independent examiners	M.AFOLABI & CO LIMITED 133 HESTON ROAD HOUNSLOW MIDDLESEX TW5 0RD
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Approved by the Board of Trustees and signed on its behalf by


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Mr ADEDEJI OLALEYE

30/10/22

CHRIST APOSTOLIC CHURCH - OUTREACH
Independent Examiners Report to the Trustees
For the year ended 31 December 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M. A. Afolabi
for

M.AFOLABI & CO LIMITED
133 HESTON ROAD
HOUNSLOW
MIDDLESEX
TW5 0RD

31st October 2022


CHRIST APOSTOLIC CHURCH - OUTREACH
Statement of Financial Activities
For the year ended 31 December 2021

	Notes	Unrestricted funds £	2020 £
Income and endowments from:			
Donations and legacies	2	320,265	352,290
Investments	3		
Income from investment properties		17,080	12,500
Bank interest receivable		1	40
Total		337,346	364,830
Expenditure on:			
Raising funds	4		
Costs of generating donations and legacies		(276,741)	(249,541)
Fundraising trading: cost of goods sold and other costs		(36,358)	(12,383)
Total		(313,099)	(261,924)
Net income		24,247	102,906
Reconciliation of funds			
Total funds brought forward		1,003,445	900,539
Total funds carried forward		1,027,692	1,003,445

CHRIST APOSTOLIC CHURCH - OUTREACH
Statement of Financial Position
As at 31 December 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	9	1,416,146	1,417,051
		1,416,146	1,417,051
Current assets			
Cash at bank and in hand		83,371	86,980
		83,371	86,980
Creditors: amounts falling due within one year	10	(27,715)	(24,700)
Net current assets		55,656	62,280
Total assets less current liabilities		1,471,802	1,479,331
Creditors: amounts falling due after more than one year	11	(444,110)	(475,886)
Net assets		1,027,692	1,003,445
The funds of the charity			
Unrestricted income funds	12	1,027,692	1,003,445
Total funds		1,027,692	1,003,445

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:


Rev ENOCK BUNMI FASHINA
Trustee

30/10/22

CHRIST APOSTOLIC CHURCH - OUTREACH
Notes to the Financial Statements
For the year ended 31 December 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

CHRIST APOSTOLIC CHURCH - OUTREACH meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	2021 £	2020 £
Unrestricted funds		
Donations received	226,333	232,040
Grants received	93,932	120,250
	320,265	352,290

3. Investment income

	2021 £	2020 £
Unrestricted funds		
Income from investment properties	17,080	12,500
Bank interest receivable	1	40
	17,081	12,540

4. Expenditure on generating donations and legacies

	2021 £	2020 £
Unrestricted funds		
Donations	150,573	147,772
Subscriptions	1,160	1,025
Support costs	125,008	100,744
	276,741	249,541

CHRIST APOSTOLIC CHURCH - OUTREACH
Notes to the Financial Statements Continued
For the year ended 31 December 2021

5. Analysis of support costs

	2021	2020
	£	£
Voluntary Income		
Support cost 5	99,662	74,802
Governance costs	61,704	38,325
	161,366	113,127

6. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Staff pension contributions	533	523

7. Staff costs

Total staff costs for the year ended 31 December 2021 were:

	2021	2020
	£	£
Salaries and wages	127,189	124,039
Social security costs	10,112	10,170
Pension costs	533	523
	137,834	134,732

	2021	2020
	£	£
Ministers and ancillary workers.	0	6
	0	6

8. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

CHRIST APOSTOLIC CHURCH - OUTREACH
Notes to the Financial Statements Continued
For the year ended 31 December 2021

9. Tangible fixed assets

Cost or valuation	Land and buildings £	Multimedia Equipments £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
At 01 January 2021	1,408,484	64,368	2,340	36,082	22,633	1,533,907
Additions	-	-	-	-	1,650	1,650
At 31 December 2021	1,408,484	64,368	2,340	36,082	24,283	1,535,557
Depreciation						
At 01 January 2021	-	59,607	1,785	33,464	22,000	116,856
Charge for year	-	1,190	139	655	571	2,555
At 31 December 2021	-	60,797	1,924	34,119	22,571	119,411
Net book values						
At 31 December 2021	1,408,484	3,571	416	1,963	1,712	1,416,146
At 31 December 2020	1,408,484	4,761	555	2,618	633	1,417,051

The depreciation charge for the year is £(8,387) in respect of assets leased under finance leases or hire purchase contracts.

10. Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	27,715	24,700
	27,715	24,700

11. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Loans and overdrafts	444,110	475,886
	444,110	475,886

The following liabilities disclosed under creditors falling due after more than one year are secured by the charity:

Bank loans and overdrafts	404,539	426,315
	404,539	426,315

CHRIST APOSTOLIC CHURCH - OUTREACH
Notes to the Financial Statements Continued
For the year ended 31 December 2021

12. Movement in funds

Unrestricted Funds

	Balance at 01/01/2021 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2021 £
<i>General</i>				
General	1,003,445	337,346	(313,099)	1,027,692
	1,003,445	337,346	(313,099)	1,027,692

Unrestricted Funds - Previous year

	Balance at 01/01/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2020 £
<i>General</i>				
General	900,539	364,830	(261,924)	1,003,445
	900,539	364,830	(261,924)	1,003,445

Purpose of unrestricted Funds

General

Charitable activities

13. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
Unrestricted funds				
<i>General</i>				
General	1,416,146	55,656	(444,110)	1,027,692
	1,416,146	55,656	(444,110)	1,027,692

CHRIST APOSTOLIC CHURCH - OUTREACH
Notes to the Financial Statements Continued
For the year ended 31 December 2021

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	1,417,051	62,280	(475,886)	1,003,445
	1,417,051	62,280	(475,886)	1,003,445