THE Z.S.V. TRUST

England & Wales · Charity number 1063860

Details

Other names	Food Lifeline
Status	Registered
Legal form	Other
Registered	1997-08-08
Register	View on the Charity Commission register

Contact

Address	52 Darenth Road London N16 6EJ
Phone	020 8211 1022
Email	fllandzsv@gmail.com
Website	www.foodlifeline.org.uk

Activities

Objects: THE RELIEF OF POVERTY AND SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES MAY FROM TIME TO TIME IN THEIR DISCRETION DETERMINE

Activities: The charity distributes food parcels and provides financial assistance to local families in need, following the recomendations of Rabbis and other communal leaders acquainted with the local requirements.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups

Geography

- Throughout England And Wales

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Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,458,365	£1,464,617	£347,653	0
2023-12-31	£1,547,122	£1,575,867	£353,905	0
2022-12-31	£1,439,653	£1,378,900	£382,650	0
2021-12-31	£1,318,301	£1,149,127	£321,897	0
2020-12-31	£1,094,415	£948,263	£152,723	0

Trustees

Name	Role	Appointed
ABA WEINBERGER		
ALTA MORDECHAI FOGEL		
MENDY STERN		2020-05-12
Nuchem Weinberger		2021-05-12
Yoel Friedman		2021-05-12

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THE Z.S.V. TRUST

England & Wales - Charity number 1063860

Accounts

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IN A WORLD FULL OF NOISE

GOODNESS STILL SPEAKS

Annual Report & Financial Statements 2024

Year ended 31 December 2024

The Z.S.V. Trust Registered Charity 1063860

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Beneficiaries weaned off ZSV's support
21%

14,572
Combined hrs of volunteering

2,210

Childrens' shoes distributed

6,350

Food parcels distributed

Not Front Page but Life Changing

2024

60
Volunteers

Thank you!!!

2,580
People Referred

54
Houses Repaired

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A TRUSTEE'S VOICE

Dear Friends & Supporters

In a world saturated with headlines, hashtags, and noise, it's easy to miss the quiet voices that truly matter. At Z.S.V. Trust, we strive to tune into those voices-the ones that often go unheard- and amplify them with action, dignity, and hope.

The past year has felt like a relentless news cycle of hardship: rising household bills, soaring food prices, and record-breaking levels of child poverty. According to the Food Standards Agency, **87%** of UK adults are concerned about the cost of food; nearly half report buying less because they simply can't afford more. Some Kosher food products are **double the price** of many of their non-kosher counterparts! Behind these statistics are real families- many with multiple children- navigating the noise and struggling to be seen and heard.

Against this backdrop, the quiet but powerful work of Food Lifeline has spoken volumes. We supported over **1,600 families** for Passover and an astonishing **1,200** for the High Holy Days. Our Survive & Thrive project delivered holistic support to **260 households,** offering practical help alongside emotional and financial guidance. And we are especially proud that **30 families** have been successfully weaned off support, a testament to the long-term strength of our interventions- even when the journey takes longer for larger families with six or more dependents.

This year, in response to the growing crisis affecting children, our Trustees sharpened their focus on youth-centred initiatives. Simultaneously, we've addressed the growing concern of Jewish families in need who are unaware that help exists, by developing quiet but strategic campaigns to raise awareness in under-represented corners of our community.

We've also seen a surge of generosity amidst the noise. During our High Holy Days campaign, **42%** of donors increased their gift size, responding not just to the crisis—but to the enduring belief that every family deserves to be nourished and seen.

Like any newsroom, we face deadlines, breaking developments, and the constant challenge of sorting what's urgent from what's important. But unlike most headlines, our stories don't fade with the news cycle. They ripple quietly—bringing dignity to dinner tables, warmth to homes, and hope to hearts.

As Trustees, we remain committed to listening deeply, acting swiftly, and speaking up for those whose voices are often drowned out. Our gratitude goes out to every donor, volunteer, and partner who helps us cut through the noise and broadcast something different: Goodness.

Thank you for helping us ensure that **in a world full of noise, Goodness still prevails**—and is heard.

"We don't break the news. We mend what is broken"

Sincerely, Rabbi A. Weinberger

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THEORY OF CHANGE

Our Values

- FAMILY
- CARE
- DIGNITY
- INTEGRITY
- CONFIDENTIALITY

MISSION

Who we help

- Families
- Single Parents
- Orphans
- Elderly
- Disabled
- Children

RESOURCES

- Staff & Volunteers
- Infrastructure
- Policies
- In-kind Donations
- Government Support
- Funding
- Partnerships

Who we work with

- Social Welfare Organisations
- Leaders & Rabbis
- Volunteers
- Kosher Food Suppliers
- Local Authorities
- Charitable Trusts
- Specialised Agencies
- Employment Agencies

SERVICES

- FOOD LIFELINE
- EMERGENCY CRISIS FUND
- BUILD- A- HOME FUND
- CLOTHING & SHOES DRIVE
- HEALTHCARE ASSISTANCE
- HOUSE REPAIRS & UTILITIES
- YOUTH PROVISION
- REFERRAL SERVICE
- COUNSELLING SERVICE

IMPACT

- Preventing crisis at early stages
- Enabling access to culturally appropriate support
- Reducing social isolation
- Keeping the family together
- Improving quality of life for seniors
- Giving young people a kickstart in life
- Promoting community cohesion
- Reducing hunger in children
- Providing support in times of crisis
- Spreading awareness of available support
- Guiding beneficiaries to self-sufficiency

Quiet Acts. Lasting Change.

VISION

A CARING COMMUNITY WHERE NO ONE STRUGGLES ALONE

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OUR BOARD

The late
Mr Zvi Friedman
Known for his passion and care, he was always on the lookout to assist those less privileged, beyond his call of duty.

Rabbi Aba Weinberger
As a community activist and family therapist, he is familiar with the needs of the community and shapes ZSV accordingly.

Mr Yoel Friedman
As the son of the late Mr Zvi Friedman, he maintains his father's legacy in supporting the welfare of the community.

Mr Nuchem Weinberger
With strong interpersonal skills, he builds professional relationships with organisations and beneficiaries.

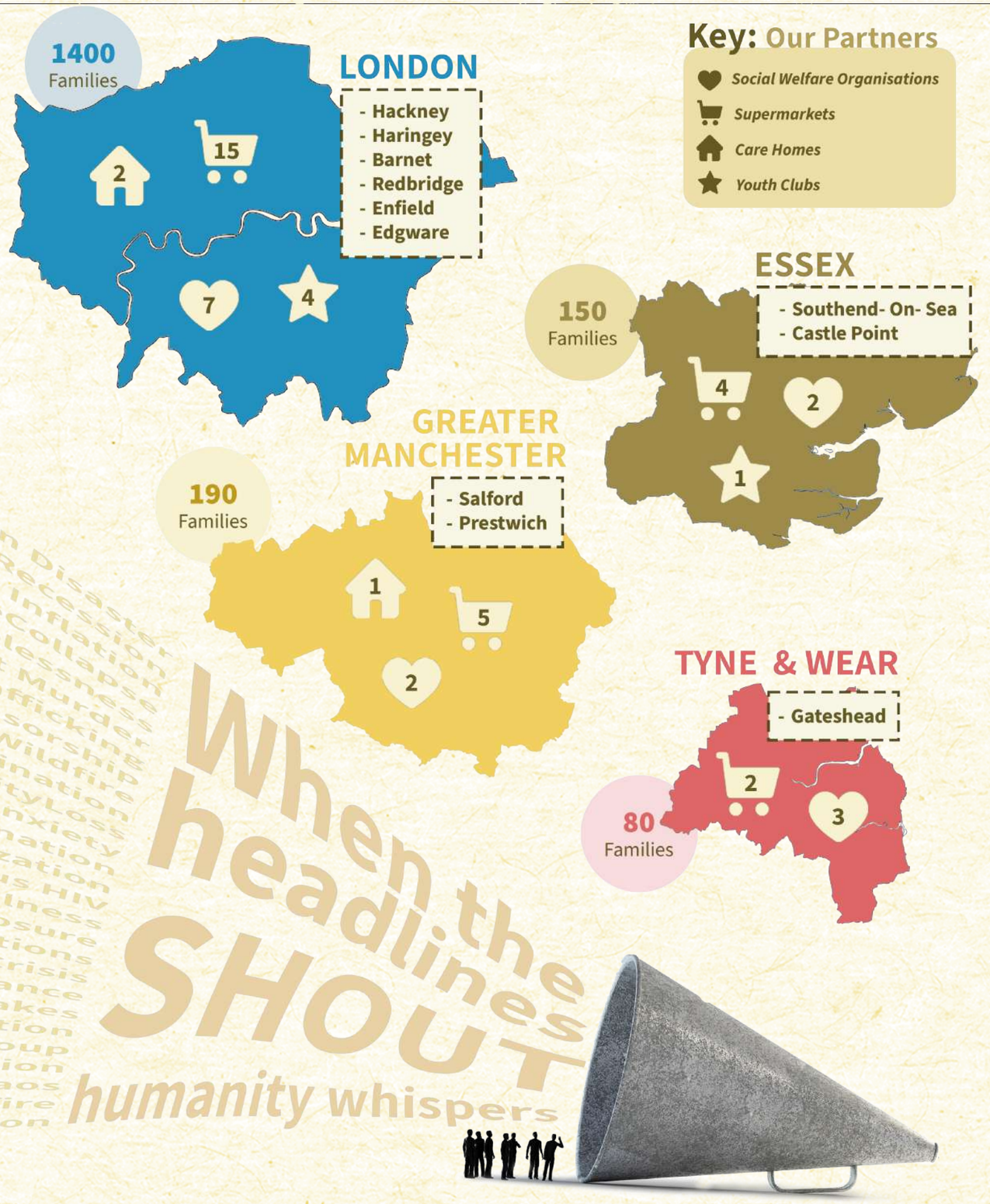
Mr Alta M. Fogel
His business acumen contributes to the smooth financial management of the charity.

Mr Mendy Stern
As an active community member, he helps us expand our reach across the London community and beyond.

Mr Chaim Josefovitz
Under his leadership, our team of volunteers, who have undergone training and DBS clearance, are there to help us manage our day-to-day operations

The late
Lady Amelie Jakobowitz
A key figure on our board for over 20 years, her unconditional love for those in need is emulated by our volunteers and administration.

OUR COVERAGE



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WHAT WE DO

Food Lifeline

Families struggling with food poverty are at a higher risk of physical and mental health issues, often experiencing increased levels of stress and family tension.

Food Lifeline is the largest project of ZSV Trust, providing Kosher food parcels to thousands of low-income families, through the following programmes:

- Passover Distribution
- High Holy Days Distribution
- Weekly Shabbat parcels
- Emergency Crisis Campaign
- Family Food Vouchers

We assist the elderly, sick, widowed, orphaned, and unemployed through food parcels, vouchers, errand undertaking, and volunteer support. Since 2020, demand for our services has nearly doubled due to the impacts of Covid-19, the cost of living crisis, and the war in Ukraine.

Emergency Crisis Fund

Families with a single parent or unemployed breadwinner struggle to pay their bills when hit with an unexpected crisis. After careful assessment, we provide grants to families with outstanding expenses, subject to them accessing further guidance in financial matters. Our aim is to help them get back on their feet without being pulled further into debt.

Building a Home Fund

Some newlyweds from low-income backgrounds struggle with the overwhelming financial burden of setting up a home. ZSV secures their beginnings by soliciting funds from the community to support these young couples with rent, furnishing, and household goods.

Clothing & Shoes Drive

Large families with young children may struggle with the choice between a new pair of shoes or food on the table. From winter coats and baby clothes to school shoes and trainers, ZSV takes a proactive approach to campaign and contribute towards the distribution of clothing parcels.

Healthcare Assistance

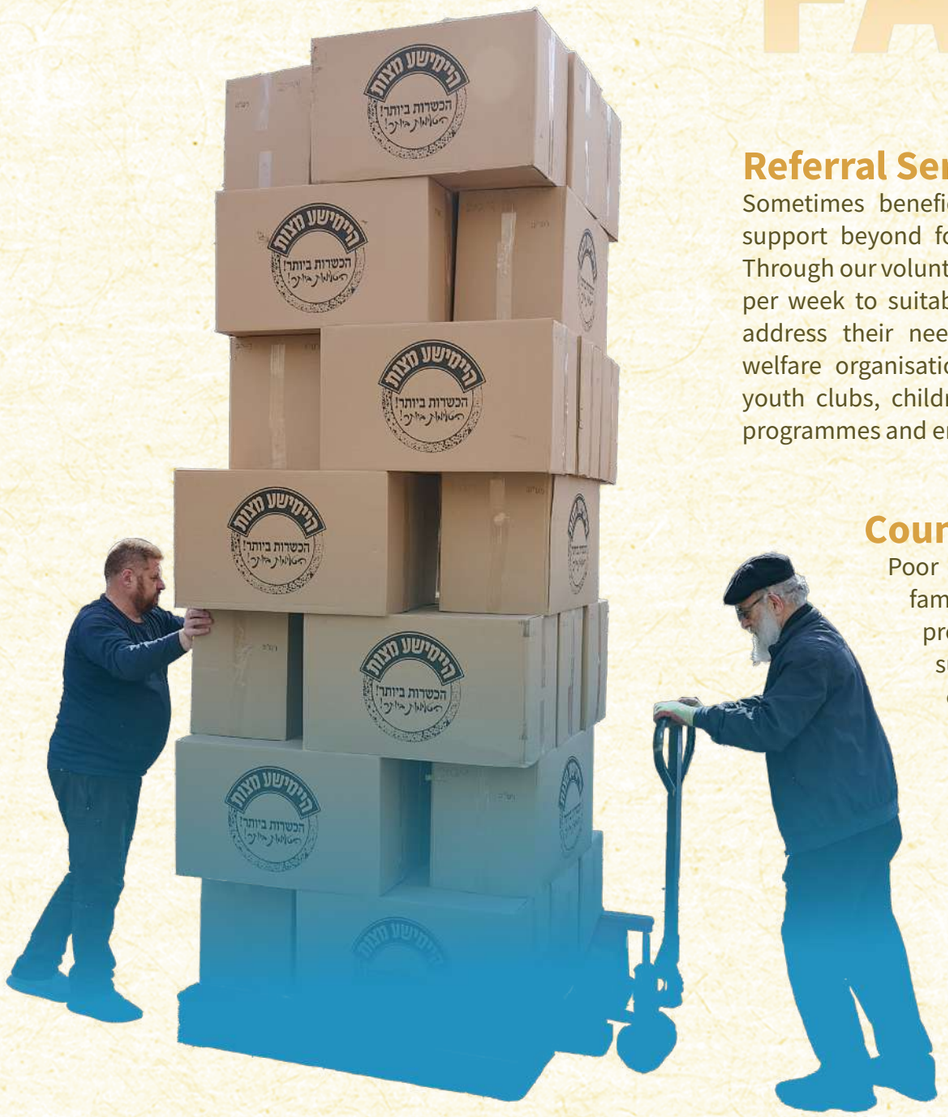
Where NHS has failed, people suffering from health issues will often face exorbitant medical bills. ZSV assists sick patients and their families, by evaluating their needs and partnering with local healthcare agencies to determine the best way to support them. This may include referrals or contributions towards their expenses as they undergo treatment.

Youth Provision

Children and teens need healthy, culturally appropriate outlets outside school—but many families can't afford the cost. ZSV helps cover after-school clubs and youth programmes that boost academic performance, based on guidance from schools and social workers.

Housing Repairs & Utilities

When families are faced with emergency housing repairs, the financial repercussions can be enormous and the family's health may be at risk. ZSV steps in by assessing each individual situation and contributing accordingly — towards repairs, utility bills, or emergency renovations.



WE STEP IN AFTER THE HEADLINES FADE

Referral Service

Sometimes beneficiaries require additional support beyond food, clothing and grants. Through our volunteers, we refer many callers per week to suitable organisations that will address their needs. These include social welfare organisations, counselling services, youth clubs, children's centres, elderly care programmes and employment agencies.

Counselling Service

Poor mental health, stress and family tension is a growing problem and financial support alone is often not enough. Alongside the local welfare agencies and social workers, ZSV recommends qualified therapists and counsellors who offer subsidised sessions, advice and guidance to those in distress who cannot afford it.

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REAL LIVES. REAL IMPACT.

"We have four kids under six — and it's constant. Nappies, shoes, school bags, food… it adds up fast. When winter came, none of the kids had coats that fit.

ZSV sponsored new coats, school shoes, and food vouchers before Passover.

It let us breathe — and let the kids feel proud walking to school."

THE KAHAN FAMILY

"We're not used to asking for help. But we were drowning."

"Because of my wheelchair, I've never been to camp. It was too expensive — and there was minimal accessibility.

ZSV paid for me to go to an inclusive camp with ramps and helpers. I made friends. I swam. I laughed for the first time in ages.

They didn't see a wheelchair. They saw me."

YONATAN, 14

"I made friends. I swam. I laughed for the first time in ages."

"My husband passed away ten years ago. I live alone in a third-floor flat with no lift. On bad weeks, I can't get to the shops at all."

Rena, a retired seamstress lives on a minimal pension. Since a fall last winter, stairs have become impossible.

ZSV delivers a weekly Shabbat parcel directly to her door — challah, grape juice, poultry and kugel.

"Every week, that knock on my door reminds me: I'm still cared for."

MRS RENA L, 83

"The parcel came every Friday. Like clockwork."

"I was a dental receptionist for 12 years. Then my husband left, and I was too anxious to work."

With a new baby and no support system, Leah fell behind on rent, council tax, and utilities. A referral brought her to ZSV. She received an Emergency Crisis Fund grant to stop eviction, weekly food vouchers, and was matched with a subsidised therapist through ZSV's counselling partners.

"It wasn't just money. It was care. It gave me space to breathe and rebuild."

LEAH, 34

"ZSV caught me just before I broke."

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WHAT THE HEADLINES MISSED - 2024

JANUARY

Foundations for Growth

- 38 referrals made via 'Survive & Thrive' project.
- £300k Passover budget drafted.

FEBRUARY

Urgent Winter Relief

- 500 children received school shoes under 'Little Steps' project.
- 120 families received winter food and clothing vouchers.
- 107 errands completed by volunteers for elderly/immobile beneficiaries.

MARCH

Campaign Momentum

- Passover orders placed. Donor mail-outs dispatched.
- 150 families/month supported with food and energy vouchers.

APRIL

Passover Distribution

- 1,200 families received Passover support parcels.
- Internal policy and procedure reviews completed.

MAY

Strengthening Support Systems

- 500 children received school shoes for the new term.
- Positive evaluation of Passover: efficient & impactful.

JUNE

Expanding Support

- 90 breadwinners referred for employment support.
- £100,000 raised through the Big Give Match Funding Scheme.
- Volunteer training rolled out with excellent feedback.

JULY

Ongoing Pressure

- Research: Inflation slowing, but food prices still high.
- Early partnership talks with Trussell Trust.
- £500 grants distributed to households in extreme energy debt.

AUGUST

Demand Grows

- 33% increase in demand.
- Holiday support provided for stay-at-home families.

SEPTEMBER

High Holy Days Distribution

- 1,600 food parcels distributed for High Holy Days.
- 1,000 households received beneficiary feedback survey.
- 500 children received new shoes under 'Little Steps'.

OCTOBER

Donor Growth

- 42% of donors increased gifts towards the High Holy Days campaign.
- Energy bills surged by 10%.

NOVEMBER

Planning Amid Pressure

- Monitoring and reporting systems improved.
- Forecasting for winter food demand based on food price inflation.
- Trustees strategised on adapting 'Heating & Eating' for 2025.

DECEMBER

New Partnerships

- Met with Trussell Trust & Hackney Food Bank to discuss collaboration.
- Big Give Winter Campaign launched.

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THE NEXT EDITION

What's in store for 2025

WORK IN PROGRESS

Partnerships
Expanding collaborations with suppliers and organisations through our Beneficiary Liaison Officer (BLO).

Integrated Support
Integrating food provision with welfare services so they work hand in hand.

Referrals
Working closely with beneficiaries to track referrals and address underlying challenges.

In-Kind Donations
Increasing donated goods by partnering with food banks and surplus schemes.

Monitoring
Enhancing our evaluation tools, including child-friendly questionnaires.

Fundraising
Expanding online fundraising, running match-funding campaigns, and attracting corporate sponsors.

COMING SOON
STAY TUNED!

YOU KEEP OUR PRESSES RUNNING

Thanks to these supporters - and many more behind the scenes.

Souter CHARITABLE TRUST
all aboard it's all about the charities we support
Arnold Clark COMMUNITY FUND
COMMUNITY FUND
CITY BRIDGE FOUNDATION
Hackney
BMCF BETTY MESSENGER CHARITABLE FOUNDATION
THE CHILDWICK TRUST
The ChildhoodTrust Alleviating the impact of child poverty

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TRUSTEES' REVIEW

Structure, Governance and Management

The trustees are involved in the day to day running of the charity and are responsible for the income whether by way of donations and grants.

Investments Powers, Policy and Performance

The charity places surplus funds in a bank deposit account. It is the view of the trustees that due to the rapid turnover of funds it would not be prudent to invest in any other type of account as the charity requires immediate access to its funds.

Governance and Internal Control

The power of appointing new or additional Trustees hereof or removing Trustees is vested in the persons who are for the time being the trustees.

Risk Management

The trustees have identified and reviewed the major risks to which the Trust is exposed, in particular those related to the operations and finance of the Trust, and are satisfied that systems are in place to mitigate those risks.

Public Benefit

The Trustees confirm their compliance with their duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

Financial Review

The charity was able to continue its activities to the satisfaction of the trustees and is discussed in more detail elsewhere in this report.

Plans for Future Periods

The charity plans to continue its distributions to families in need as well as to the other local needy cases.

Reserves

The charity has a policy of ensuring that at all times it has sufficient funds to support its activities for at least 3 months at full operational cost. This policy will be reviewed on an annual basis as operational costs change. Reserves at the Balance Sheet date were slightly above this level.

The charity has minimal overhead and low fixed costs that it needs to cover and therefore the amount of £315,000 free reserves is deemed sufficient to cover any close down costs in the eventuality that the organisation would need to close.

Trustees' Responsibilities Statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 18/9/2025 and signed on behalf of the board of trustees by:

DocuSigned by:
Mr M Fogel
147AFE738CE6499...

Mr M Fogel
Trustee

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE Z.S.V. TRUST

The Z.S.V. Trust, Year Ended 31 December 2024

Opinion

We have audited the financial statements of The Z.S.V. Trust (the 'charity') for the year ended 31 December 2024, which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- Give a true and fair view of the state of the charity's affairs as at 31 December 2024, and of its incoming Resources and application of resources, including its income and expenditure, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- Have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Other Information *(Continued)*

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on Which we are Required to Report by Exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE Z.S.V. TRUST

The Z.S.V. Trust, Year Ended 31 December 2024

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity through discussion with the trustees and identified financial reporting legislation and charity legislation as being most significant to these financial statements.

We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with the laws and regulations.

We discussed with the trustees the policies and procedures regarding compliance with these legal and regulatory frameworks.

We assessed the susceptibility of the charity's financial statements to material misstatement due to non-compliance with legal and regulatory frameworks, including how fraud might occur, by enquiry with the trustees during the planning and finalisation phases stages of our audit. The susceptibility to such material misstatement was determined to be low.

Based on this understanding, we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

Auditor's Responsibilities for the Audit of the Financial Statements *(continued)*

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:
Cohen Arnold
BC6977A458CD499...

Cohen Arnold
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
London NW11 0PU

18/9/2025

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STATEMENT OF FINANCIAL ACTIVITIES

The Z.S.V. Trust, Year Ended 31 December 2024

	Note	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 **Total Funds £**	2023 Total Funds £
Income and endowments					
Donations and legacies	**4**	960,945	496,242	**1,457,187**	1,546,201
Investment income	**5**	1,178	__	**1,178**	921
Total income		962,123	496,242	**1,458,365**	1,547,122
Expenditure					
Expenditure on raising funds: Costs of raising donations and legacies	**6**	(55,692)	(13,157)	**(68,849)**	(29,784)
Expenditure on charitable activities	**7,8**	(921,762)	(474,006)	**(1,395,768)**	(1,546,083)
Total expenditure		(977,454)	(487,163)	**(1,464,617)**	(1,575,867)
Net (expenditure)/ income and net movement in funds		(15,331)	9,079	**(6,252)**	(28,745)
Reconciliation of funds					
Total funds brought forward		331,066	22,839	**353,905**	382,650
Total funds carried forward		315,735	31,918	**347,653**	353,905

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 27 to 33 form part of these financial statements.

STATEMENT OF FINANCIAL POSITION

The Z.S.V. Trust, Year Ended 31 December 2024

	Note	2024 £	2024 £	2023 £	2023 £
Current assets					
Debtors	**13**	**54,464**		62,431	
Cash at bank and in hand		**327,529**		309,374	
		381,993		371,805	
Creditors: amounts falling due within one year	**14**	**(34,340)**		(17,900)	
Net current assets			**347,653**		353,905
Total assets less current liabilities			**347,653**		353,905
Net assets			**347,653**		353,905
Funds of the charity					
Restricted funds			**31,918**		22,839
Unrestricted funds			**315,735**		331,066
Total charity funds	**15**		**347,653**		353,905

These financial statements were approved by the board of trustees and authorised for issue on 18/9/2025, and are signed on behalf of the board by:

DocuSigned by:
Mr M Fogel
147AFE738CE6499...

Mr M Fogel
Trustee

The notes on pages 27 to 33 form part of these financial statements.

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STATEMENT OF CASH FLOWS

The Z.S.V. Trust, Year Ended 31 December 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net expenditure	**(6,252)**	(28,745)
Adjustments for:		
Other interest receivable and similar income	**(1,178)**	(921)
Interest payable and similar charges	**2,981**	2,529
Accrued expenses	**16,440**	13,357
Changes in:		
Trade and other debtors	**7,967**	(24,821)
Cash generated from operations	**19,958**	(38,601)
Interest paid	**(2,981)**	(2,529)
Interest received	**1,178**	921
Net cash from/(used in) operating activities	**18,155**	(40,209)
Net increase/(decrease) in cash and cash equivalents	**18,155**	(40,209)
Cash and cash equivalents at beginning of year	**309,374**	349,583
Cash and cash equivalents at end of year	**327,529**	309,374

The notes on pages 27 to 33 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

The Z.S.V. Trust, Year Ended 31 December 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 52 Darenth Road, London, N16 6EJ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There have been no material adjustments based on estimations and assumptions during the financial year.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors.

Designated funds are funds which have been set at the discretion of the Trustees for specific purposes. There are no designated funds as at the Balance Sheet date.

Incoming resources

All donations are recognised in the statement of financial activities (SOFA) of the charity when received. All other income is recognised on a receivable basis.

Resources expended

All expenditure is classified under the Charity's principal categories of charitable and other expenditure and by the type of expense

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NOTES TO THE FINANCIAL STATEMENTS
The Z.S.V. Trust, Year Ended 31 December 2024

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds	Restricted Funds	**Total Funds 2024**
	£	£	**£**
Donations			
Donations	960,945	496,242	**1,457,187**

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Donations			
Donations	1,132,371	413,830	1,546,201

5. Investment income

	Unrestricted Funds	**Total Funds 2024**	Restricted Funds	Total Funds 2023
	£	**£**	£	£
Bank interest receivable	1,178	**1,178**	921	921

NOTES TO THE FINANCIAL STATEMENTS
The Z.S.V. Trust, Year Ended 31 December 2024

6. Costs of raising donations and legacies

	Unrestricted Funds	Restricted Funds	**Total Funds 2024**
	£	£	**£**
Cost of generating voluntary income	55,692	13,157	**68,849**

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Cost of generating voluntary income	27,584	2,200	29,784

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	**Total Funds 2024**
	£	£	**£**
Relief of poverty	64,490	–	**64,490**
Food parcels	715,387	355,549	**1,070,936**
House repairs and utilities	43,961	4,332	**48,293**
Endowments to poor brides	4,795	–	**4,795**
Assistance with healthcare	6,625	–	**6,625**
Clothing and shoes	35,113	49,050	**84,163**
Long Covid	4,775	–	**4,775**
Support costs	46,616	65,075	**111,691**
	921,762	474,006	**1,395,768**

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Relief of poverty	113,727	900	114,627
Youth activity	12,240	–	12,240
Food parcels	851,477	347,958	1,199,435
House repairs and utilities	40,395	–	40,395
Endowments to poor brides	13,370	–	13,370
Assistance with healthcare	15,020	–	15,020
Clothing and shoes	27,002	19,000	46,002
Long Covid	3,700	–	3,700
Support costs	57,924	43,370	101,294
	1,134,855	411,228	1,546,083

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NOTES TO THE FINANCIAL STATEMENTS
The Z.S.V. Trust, Year Ended 31 December 2024

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	**Total funds 2024**	Total funds 2023
	£	£	**£**	£
Relief of poverty	64,490	102,872	**167,362**	206,968
Youth activity	–	–	**–**	12,240
Food parcels	1,070,936	–	**1,070,936**	1,199,435
House repairs and utilities	48,293	–	**48,293**	40,395
Endowments to poor brides	4,795	–	**4,795**	13,370
Assistance with healthcare	6,625	–	**6,625**	15,020
Clothing and shoes	84,163	–	**84,163**	46,002
Long Covid	4,775	–	**4,775**	3,700
Governance costs	–	8,819	**8,819**	8,953
	1,284,077	111,691	**1,395,768**	1,546,083

Due to the sensitive nature of the problems faced by the charity's beneficiaries, the trustees maintain a policy of strict confidentiality in respect of the support provided to all the beneficiaries.

9. Analysis of support costs

	Relief of poverty	**Total 2024**	Total 2023
	£	**£**	£
Finance costs	2,981	**2,981**	2,529
Governance costs	8,819	**8,819**	8,953
Administration costs	99,891	**99,891**	89,812
	111,691	**111,691**	101,294

10. Auditors remuneration

	2024	2023
	£	£
Fees payable for the audit of the financial statements	**8,819**	8,953

NOTES TO THE FINANCIAL STATEMENTS
The Z.S.V. Trust, Year Ended 31 December 2024

11. Staff costs

No salaries or wages have been paid to employees, including the members of the committee, during the period.

The Charity is mindful to be cost-efficient and effective by maximising the usage of volunteers. However, in order to keep abreast with the increasing demand, the Charity currently utilises the services of three individuals to manage its operations , the costs of whom are included in Administration Costs.

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Debtors

	2024	2023
	£	£
Other debtors	**54,464**	62,431

14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	**34,340**	17,900

15. Analysis of charitable funds

Unrestricted Funds

	At 1 January 2024	Income	Expenditure	**At 31 December 2024**
	£	£	£	**£**
General funds	331,066	962,123	(977,454)	**315,735**

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
General Funds	360,213	1,133,292	(1,162,439)	331,066

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NOTES TO THE FINANCIAL STATEMENTS

The Z.S.V. Trust, Year Ended 31 December 2024

15. Analysis of charitable funds *(continued)*

Restricted Funds

	At 1 January 2024	Income	Expenditure	**At 31 December 2024**
	£	£	£	**£**
Restricted Funds	22,839	496,242	(487,163)	**31,918**

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
Restricted Funds	22,437	413,830	(413,428)	22,839

16. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	**Total Funds 2024**
	£	£	**£**
Current assets	350,075	31,918	**381,993**
Creditors less than 1 year	(34,340)	–	**(34,340)**
Net assets	315,735	31,918	**347,653**

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Current assets	348,966	22,839	371,805
Creditors less than 1 year	(17,900)	–	(17,900)
Net assets	331,066	22,839	353,905

17. Analysis of changes in net debt

	At 1 January 2024	Cash flows	**At 31 December 2024**
	£	£	**£**
Cash at bank and in hand	309,374	18,155	**327,529**

18. Related parties

During the year, the charity paid amounts totalling £14,297 to a company whose Director is also a trustee of the charity, in relation to clothing and shoe grants for eligible recipients.

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NOT ALL NEWS MAKES THE FRONT PAGE

Reg. Charity Name

The Z.S.V. Trust

Charity Reg. Number

1063860

Principal Office

52 Darenth Road
London
N16 6EJ

The Trustees

Mr F Friedman
Mr W Weinberger
Mr A Weinberger
Mr M Fogel
Mr M Stern

Auditor

COHEN ARNOLD
New Burlington House
1075 Finchley Road
London
NW11 0PU

Bankers

NatWest Bank Plc
Stoke Newington Branch
198 Stoke Newington High Street
London N16 7GA

THE Z.S.V. TRUST

England & Wales - Charity number 1063860

Accounts

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Pivotal Moments

The mechanics behind our mission

ANNUAL REPORT & FINANCIAL STATEMENTS 2023

Year ended 31 December 2023

The Z.S.V. Trust Registered Charity 1063860

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A Trustee's Message

Dear Friends and Supporters,

As we reflect on this past year, the inner workings of Food Lifeline can be likened to the intricate and interdependent gears of a well-oiled machine. Each cog in our mechanism, from our dedicated staff , volunteers, to our generous donors and community partners, plays a vital role in driving our mission forward.

This has been one of our busiest years yet, with a nearly 20% increase in costs. While inflation is finally beginning to ease, the cost of living remains high, leaving every family affected in some way.

In fact, 2023's Survey of Londoners has found that 75% of the adults living in London believe that the most important issue in the capital is the cost-of-living crisis.

A troubling new development is the increasing number of families with both parents working who still find themselves needing assistance, especially those with young children. Our Trustees receive daily calls from new individuals seeking help with food, debt, utilities and mental health.

Despite these challenges, we are proud to report that we supported over 1,400 families during Passover and the High Holy Days, our largest distributions ever. This reflects an astonishing number of 10,000 people in need.

Furthermore over 1,000 children received new shoes this year, thanks to our expanded efforts. To further enhance our support, we have appointed a Beneficiary Liaison Officer dedicated to helping families find long-term solutions through customised referrals and guidance.

We have managed to successfully wean off 25 families from our support, allowing them to regain their independence. They are being supported by our team in this transition.

At the same time, we continue to face an influx of new families on our waiting list. We are diligently working to share this burden with other wonderful local organizations, ensuring that no one is left without help.

We are also proactively broadening our fundraising strategies, exploring new avenues such as online campaigns and reaching out to potential new funders.

Our accomplishments would not be possible without the unwavering support of my fellow Trustees, our dedicated volunteers and generous funders. Your contributions, both in time and resources, have been instrumental in allowing us to continue running like clockwork. We have been inspired by the growing willingness of individuals to donate, volunteer, and support their neighbours in need.

Each challenge has only strengthened our resolve and our community's commitment to supporting one another. Together, we form an essential network of gears, each turning to drive positive change and uplift those in need.

In order to protect the dignity and confidentiality of our beneficiaries, we have not included actual photographs of our recipients in this report. We believe that this will be understood and respected.

Looking ahead, our goal is to support families holistically, ensuring no one goes to bed hungry and everyone has a robust network of support. We plan to explore partnerships with larger food banks to glean insights and refine our strategies. We will continue to diversify our funding sources and refine our monitoring systems, ensuring every cog in our operation turns efficiently to achieve our vision of a community where no one faces food insecurity alone.

Thank you again for being an integral part of this mechanism. With your ongoing support, we will continue to ensure that people's lives tick smoothly despite their challenges.

With heartfelt gratitude,

Rabbi A Weinberger
ZSV Trustee

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A Clock That Goes Beyond Time

34,560
combined hours of volunteering

986
emergency crisis funds distributed

6,350
food parcels distributed

2,580
people referred

1,580
clothing grants distributed

70
volunteers

54
houses repaired

2,210
children's shoes distributed

530
patients supported with healthcare

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Our Inner Workings

Our Values

- Family
- Integrity
- Dignity
- Confidentiality
- Care
- Individuality

Who We Help

- Elderly
- Widow/ers
- Orphans
- Children
- Disabled
- Single Parents
- Families

Who We work with

- Social Welfare Organisations
- Communal Leaders & Rabbis
- Specialist Agencies
- Kosher Food Providers
- Local Authorities
- Volunteers
- Charitable Trusts & Foundations
- Employment Agencies

What we do

Food Lifeline
We provide thousands of food parcels, food vouchers, supermarket top-ups and volunteer support.

Emergency Crisis Fund
We distribute grants to families with outstanding expenses, subject to them accessing further financial guidance.

Building a Home Fund
We solicit funds from the community to support newlywed couples with rent, furnishing and household goods.

Clothing & Shoes Drive
We distribute winter coats, baby clothes and quality shoes for children.

Healthcare Assistance
We partner with local healthcare agencies to refer our beneficiaries and contribute towards their medical expenses.

Youth Provision
We partner with local youth clubs to subsidise holiday programmes for young people in need.

Housing Repairs & Utilities
In special cases, energy vouchers & contributions towards emergency repairs & utility bills are supported.

Referral Service
We refer people to social welfare agencies, counselling services, youth clubs, elderly care programmes & employment agencies.

Counselling Service
We recommend qualified therapists and counsellors who offer subsidised support to those in distress.

Our Aims

- Preventing crisis at early stages
- Keeping the family together
- Giving young people a kick-start in life
- Ensuring that no child goes hungry
- Being a point to turn to in crisis
- Spreading awareness of available support
- Reducing social isolation
- Improving the elderly's quality of life
- Promoting community cohesion
- Enabling access to culturally appropriate support
- Leading breadwinners to self-sufficiency

Our Team's Response

- Broadening our networks
- Monitoring Government support opportunities
- Diversifying our fundraising strategy
- Reviewing our policies
- Securing in-kind donations

Our Commitment to our Beneficiaries

- Relieving their struggles & stress
- Supporting them throughout
- Helping them live better lives

OUR VISION A caring and self-reliant community, where troubles are shared and halved.

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Our Master Mechanics

The late **Zvi Friedman**
Known for his passion and care, he was always on the lookout to assist those less privileged, beyond his call of duty.

Rabbi Aba Weinberger
As a community activist and family therapist, he is familiar with the needs of the community and shapes ZSV accordingly.

Yoel Friedman
As the son of the late Mr Zvi Friedman, he maintains his father's legacy in supporting the welfare of the community.

Nuchem Weinberger
With strong interpersonal skills, he builds professional relationships with organisations and beneficiaries.

Alta Mordechai Fogel
His business acumen contributes to the smooth financial management of the charity.

Mendy Stern
As an active community member, he helps us expand our reach across the London community and beyond.

Chaim Josefovitz
Under his leadership, our team of volunteers, who have undergone training and DBS clearance, are there to help us manage our day-to-day operations with efficiency and confidentiality.

The late **Lady Amelie Jakobowits**
A key figure on our board for over 20 years, her unconditional love for those in need is emulated by our volunteers and administration.

Our Far Reaching Support

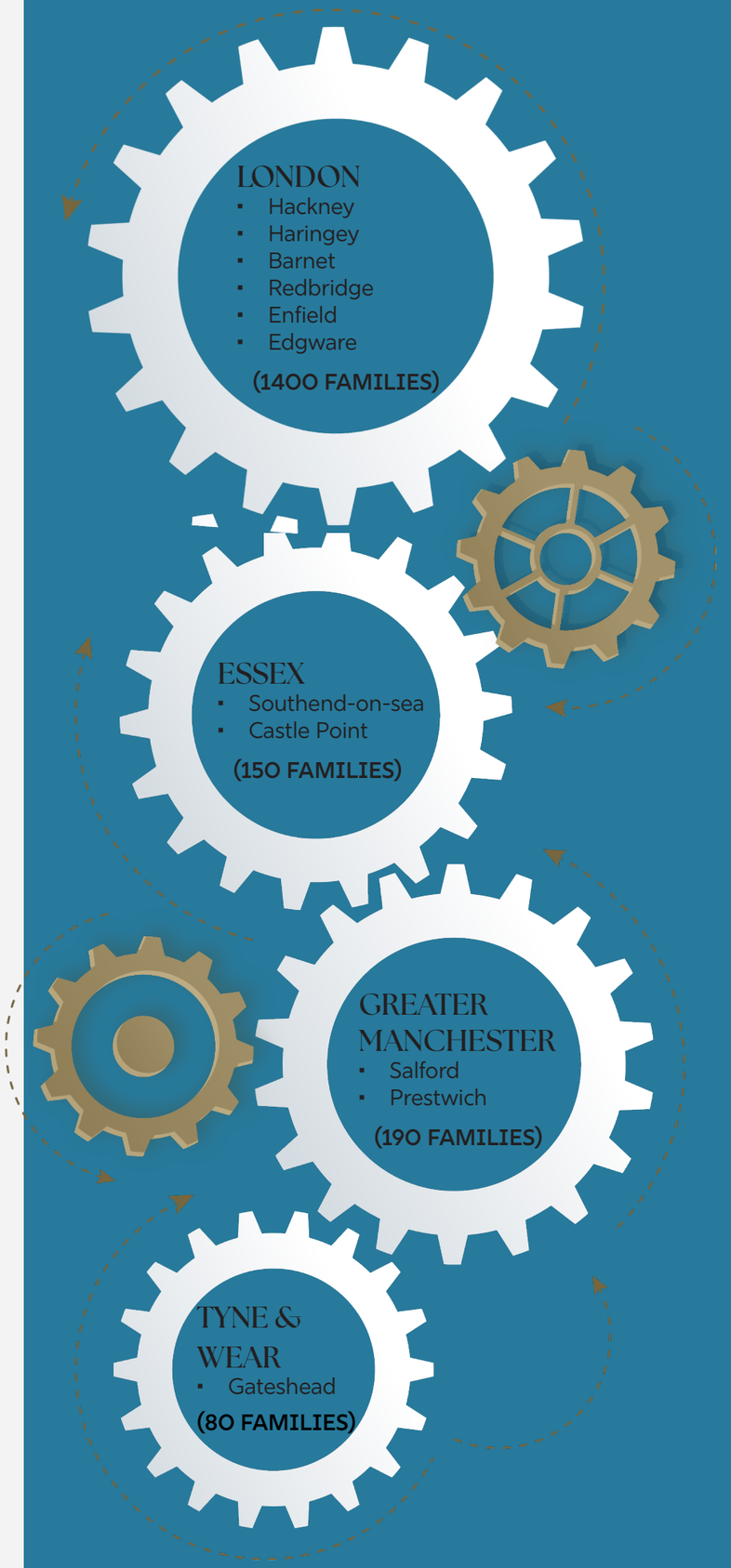
Partnerships

Social Welfare Organisations
7 in London | 3 in Gateshead
2 in Manchester | 2 in Essex

Youth Clubs
4 in London | 1 in Essex

Kosher Supermarkets
15 in London | 2 in Gateshead
5 in Manchester | 4 in Essex

Care Homes
2 in London | 1 in Manchester



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Our Activities

Our mechanisms exposed

Food Lifeline:

Families struggling with food poverty are at a higher risk of physical and mental health issues, often experiencing increased levels of stress and family tension. Food Lifeline is the largest project of ZSV trust, providing kosher food parcels to thousands of low-income families, through the following programmes:

- Passover Distribution
- High Holy Days Distribution
- Weekly Shabbat parcels
- Crisis Campaigns
- Family Food Vouchers

We assist the elderly, sick, widowed, orphaned and unemployed through food parcels, vouchers, errand undertaking and volunteer support. Since 2022, the demand on our services has doubled due to COVID's long term effects, the cost of living crisis and the Ukraine war.

Emergency Crisis Fund:

Families with a single parent or unemployed breadwinner struggle to pay their bills when hit with an unexpected crisis. After careful assessment, we provide grants to families with outstanding expenses, subject to them accessing further guidance in financial matters. Our aim is to help them get back on their feet without being pulled further into debt.

Building a Home Fund:

Some newlyweds from low-income backgrounds struggle with the overwhelming financial burden of setting up a home. ZSV secures their beginnings by soliciting funds from the community to support these young couples with rent, furnishing and household goods.

Clothing & Shoes Drive:

Large families with young children may struggle with the choice between a new pair of shoes or food on the table. From winter coats and baby clothes to school shoes and trainers, ZSV takes a proactive approach to campaign and contribute towards the distribution of clothing parcels.

Healthcare Assistance:

Where NHS has failed, people suffering from health issues will often face exorbitant medical bills. ZSV assists sick patients and their families, by evaluating their needs and partnering with local healthcare agencies to determine the best way to support them. This may include referrals or contributions towards their expenses as they undergo treatment.

Youth Provision:

Children and teenagers need a healthy outlet from schoolwork, within a culturally appropriate environment. However, many families from disadvantaged backgrounds cannot afford these costs. ZSV subsidises activities that will make a difference to children's academic performance, channelling their funds to after-school-clubs and youth programmes, in line with recommendations from schools and social workers.

Referral Service:

Sometimes beneficiaries require additional support beyond food, clothing and grants. Through our trained volunteers, we refer many callers per week to suitable organisations that will address their needs. These include social welfare organisations, counselling services, youth clubs, children's centres, elderly care programmes and employment agencies.

Housing Repairs & Utilities:

When families are faced with emergency housing repairs, the financial repercussions can be enormous, and the family's health may be at risk. ZSV steps in by assessing each individual situation and contributing accordingly- towards repairs, utility bills or emergency renovations.

Counselling Service:

Poor mental health, stress and family tension is a growing problem and financial support alone is often not enough. Alongside the local welfare agencies and social workers, ZSV recommends qualified therapists and counsellors who offer subsidised sessions, advice and guidance to those in distress who cannot afford it.

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Timeless Testimonials

Sarah, Elderly Recipient

ZSV has been a lifeline for me. As an elderly person living alone since my husband's passing, making ends meet can be tough. My mobility is severely limited and every grocery trip is a challenge, yet I am keen to remain as independent as possible. ZSV understands this and goes above and beyond. Not only do they provide food vouchers, but they also send volunteers to undertake grocery shopping on my behalf. Their assistance doesn't stop there; they've also helped me pay for my healthcare, ensuring I can access the medical support I need. ZSV's compassion and practical support have truly made a difference in my life, allowing me to maintain my dignity and independence.

Leah, Mother of Eight

Being a mother of eight children means every penny counts. Times have become even harder since the cost of living crisis hit and I find myself scrimping on chicken, fish and even eggs. It's heartbreaking to see my kids miss out on nutritious meals because of financial constraints. With Passover approaching- the most expensive time of year- my heart was sinking. How could we afford the exorbitant costs of matzah, wine and meat? But then Food Lifeline stepped in. They went out of their way to send packages of kosher festive foods, ensuring we could celebrate without worrying about the financial strain. May you and your volunteers be blessed!

David, Unemployed Father

Losing my job was devastating, and providing for my family became a daily challenge. Rent and utility bills were continuing to rise and I could not see a way out. I could no longer rely on borrowing endlessly from my kind-hearted neighbours and friends. The stress and pressure was having its toll on my mental health and I feared its repercussions on the stability of the household. ZSV's support with energy vouchers and rent, along with their referral to Mesila UK for financial management, was a lifesaver. They held my hand until I secured steady income, providing not just financial help, but also emotional support during our toughest times. ZSV doesn't just give handouts; they give dignity and hope for a better tomorrow.

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Our Year in Motion

2023 Events Timeline Summary

"Making time count for those we serve."

January

- Policies and procedures reviewed.
- Beneficiary database updated.
- Household Support Fund received from Hackney Council.

February

- Planning pre-Passover shoes distribution.
- Meeting with Hackney Council in acknowl-edgement of their support.
- Finalising orders for Passover distributions. 10-20% increase in costs.

March

- Passover marketing campaign.
- Meeting with Hackney's Deputy Mayor and Deputy Speaker, discussing current challenges, cost of living, high demand etc.
- £10,000 anonymous grant received toward shoe distribution.

April

- Shoes distribution: 1000 children.
- Passover food distribution: 1300 families supported.

May

- Food prices are at their highest rate in 45 years (BBC).
- Intensifying fundraising efforts.

June

- Review of Passover distribution- 20% increase since last year.
- Household Support Fund received from Hackney.
- Big Give campaign successfully completed.
- Food price research- kosher food is 25-50% more expensive than non-kosher.

July

- Analysis of incoming sources: significant deficit compared to last year.
- Strengthening partnerships in North England to support families further afield.
- Meeting with Childhood Trust representatives.
- 76% rise of children's mental health suffering in UK (NHS).

August

- Supporting needy families who are staying at home due to exacerbated costs of travel.
- Preparing for High Holy Days distributions.

September

- High Holy Days food distribution: 1400 families supported.
- Reaching Communities grant secured.
- 49% of families claiming Universal Credit have run out of food (BBC).

October

- National Lottery grant received towards 'Survive and Thrive'.
- 2022 Accounts filed.
- Household Support Fund received from Hackney Council.

November

- Diversifying fundraising sources and seeking new avenues.
- Improving monitoring and reporting processes.

December

- Cost of Living funds secured.

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Thank You to Our Funders

You're the engine driving our mission forward.

L&Q FOUNDATION

Randal Charitable Foundation

CITY OF LONDON

MERCHANT TAYLORS' FOUNDATION

hackney parochial charities HPC

Essex Community Foundation

Souter CHARITABLE TRUST

CANARY WHARF GROUP PLC

SAVS

The Forrester Family Trust

Garfield Weston FOUNDATION

THE CHILDWICK TRUST

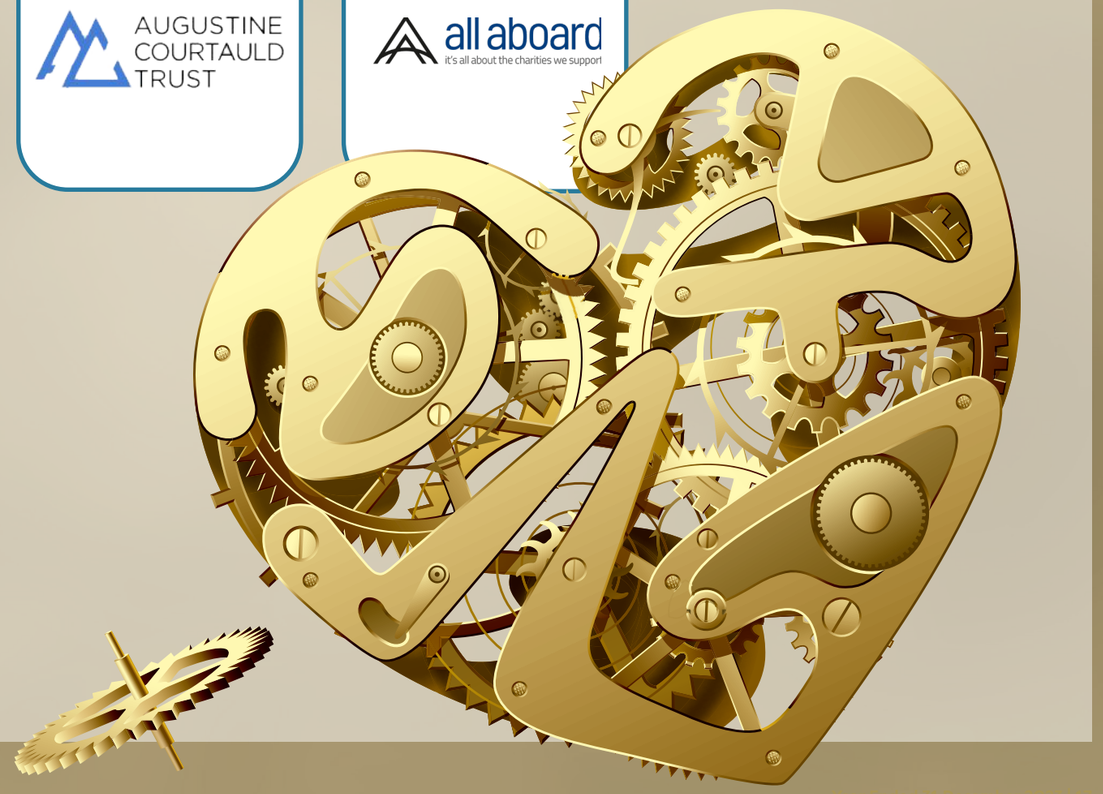
AUGUSTINE COURTAULD TRUST

all aboard it's all about the charities we support

Hackney

Haringey LONDON

BMCF BETTY MESSENGER CHARITABLE FOUNDATION



Through Covid, crisis & budget cuts, your compassion, care and commitment have kept our wheels turning. Thank you.

Docusign Envelope ID: CBF4995C-0B4E-4FEA-AB88-94EA4D0ACEDD

Gearing up for Change

"You don't need a new plan for next year. You need a commitment."

Albert Einstein

Our Priorities:

- Ensure that no family goes hungry.
- Reduce the effect of crisis on children.
- Support the elderly with independent living.
- Maintain families' dignity and respect.
- Guide recipients to self-sufficiency.
- Monitor and combat the effects of the cost of living crisis.

Our Commitments:

- We will expand partnerships with Jewish communities further afield.
- We will partner with large foodbanks (Trussel Trust, Felix and FareShare) to learn from their systems and processes.
- We will support families more holistically, weaning more people to independence.
- We will diversify our fundraising strategy, including email campaigns.
- We will seek to attract corporate support.
- We will refine our monitoring and evaluation systems.

Our Monitoring Methods:

- Feedback from beneficiaries via phone, online or email.
- Weekly reports from our Volunteer Coordinator.
- Optional feedback questionnaires included in food parcels.
- Annual assessment survey to gather beneficiaries' needs.
- Regular updates from partnering welfare organisations, Rabbis and community leaders.
- Monthly board meetings to review feedback, evaluate the need and shape programmes accordingly.

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Trustees' Review

Structure, governance and management

The trustees are involved in the day to day running of the charity and are responsible for the income whether by way of donations and grants.

Investments powers, policy and performance

The charity places surplus funds in a bank deposit account. It is the view of the trustees that due to the rapid turnover of funds it would not be prudent to invest in any other type of account as the charity requires immediate access to its funds.

Governance and internal control

The power of appointing new or additional Trustees hereof or removing Trustees is vested in the persons who are for the time being the trustees.

Risk management

The trustees have identified and reviewed the major risks to which the Trust is exposed, in particular those related to the operations and finance of the Trust, and are satisfied that systems are in place to mitigate those risks.

Public benefit

The Trustees confirm their compliance with their duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

Financial review

The charity was able to continue its activities to the satisfaction of the trustees and is discussed in more detail elsewhere in this report.

Plans for future periods

The charity plans to continue its distributions to families in need as well as to the other local needy cases.

Reserves

The charity has a policy of ensuring that at all times it has sufficient funds to support its activities for at least 3 months at full operational cost.This policy will be reviewed on an annual basis as operational costs change. Reserves at the Balance Sheet date were slightly above this level.

The charity has minimal overhead and low fixed costs that it needs to cover and therefore the amount of £330,000 free reserves is deemed sufficient to cover any close down costs in the eventuality that the organisation would need to close.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 18/9/2024 and signed on behalf of the board of trustees by:

Signed by:
A M Fogel
959C82B485F04CD...
A M Fogel
Trustee

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The Z.S.V. Trust
Independent Auditor's Report to the Members of the Z.S.V. Trust
Year Ended 31 December 2023

Opinion

We have audited the financial statements of The Z.S.V. Trust (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

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Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity through discussion with the trustees and identified financial reporting legislation and charity legislation as being most significant to these financial statements.

We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with the laws and regulations.

We discussed with the trustees the policies and procedures regarding compliance with these legal and regulatory frameworks.

We assessed the susceptibility of the charity's financial statements to material misstatement due to non-compliance with legal and regulatory frameworks, including how fraud might occur, by enquiry with the trustees during the planning and finalisation phases stages of our audit. The susceptibility to such material misstatement was determined to be low.

Based on this understanding, we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:
Cohen Arnold
BC6977A458CD499...

Cohen Arnold
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
London
NW11 OPU

18/9/2024

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The Z.S.V. Trust
Statement of Financial Activities
Year Ended 31 December 2023

			2023		2022
		Unrestricted funds	Restricted funds	**Total funds**	Total funds
	Note:	£	**£**	**£**	£
Income and endowments					
Donations and legacies	4	1,132,371	413,830	**1,546,201**	1,439,501
Investment income	5	921	-	**921**	152
Total income		1,133,292	413,830	**1,547,122**	1,439,653
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	(27,584)	(2,200)	**(29,784)**	(45,369)
Expenditure on charitable activities	7,8	(1,134,855)	(411,228)	**(1,546,083)**	(1,333,531)
Total expenditure		(1,162,439)	(413,428)	**(1,575,867)**	(1,378,900)
Net (expenditure)/income and net movement in funds		(29,147)	402	**(28,745)**	60,753
Reconciliation of funds					
Total funds brought forward		360,213	22,437	**382,650**	321,897
Total funds carried forward		331,066	22,839	**353,905**	382,650

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 29 to 34 form part of these financial statements

The Z.S.V. Trust
Statement of Financial Position
31 December 2023

		2023		2022	
	Note:	**£**	**£**	£	£
Current assets					
Debtors	13	**62,431**		37,610	
Cash at bank and in hand		**309,374**		349,583	
		371,805		387,193	
Creditors: amounts falling due within one year	14	**(17,900)**		(4,543)	
Net current assets			**353,905**		382,650
Total assets less current liabilities			**353,905**		382,650
Net assets			**353,905**		382,650
Funds of the charity					
Restricted funds			**22,839**		22,437
Unrestricted funds			**331,066**		360,213
Total charity funds	15, 16		**353,905**		382,650

These financial statements were approved by the board of trustees and authorised for issue on 18/9/2024, and are signed on behalf of the board by:

Signed by:
A M Fogel
959C82B485F04CD...
A M Fogel
Trustee

The notes on pages 29 to 34 form part of these financial statements

Docusign Envelope ID: CBF4995C-0B4E-4FEA-AB88-94EA4D0ACEDD

The Z.S.V. Trust
Statement of Cash Flows
Year Ended 31 December 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net (expenditure)/income	**(28,745)**	60,753
Adjustments for:		
Other interest receivable and similar income	**(921)**	(152)
Interest payable and similar charges	**2,529**	2,365
Accrued expenses/(income)	**13,357**	(5,118)
Changes in:		
Trade and other debtors	**(24,821)**	(16,740)
Cash generated from operations	**(38,601)**	41,108
Interest paid	**(2,529)**	(2,365)
Interest received	**921**	152
Net cash (used in)/from operating activities	**(40,209)**	38,895
Net (decrease)/increase in cash and cash equivalents	**(40,209)**	38,895
Cash and cash equivalents at beginning of year	**349,583**	310,688
Cash and cash equivalents at end of year	**309,374**	349,583

The notes on pages 29 to 34 form part of these financial statements

The Z.S.V. Trust
Notes to the Financial Statements
Year Ended 31 December 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 52 Darenth Road, London, N16 6EJ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There have been no material adjustments based on estimations and assumptions during the financial year.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors.

Designated funds are funds which have been set at the discretion of the Trustees for specific purposes. There are no designated funds as at the Balance Sheet date.

Incoming resources

All donations are recognised in the statement of financial activities (SOFA) of the charity when received. All other income is recognised on a receivable basis.

Resources expended

All expenditure is classified under the Charity's principal categories of charitable and other expenditure and by the type of expense.

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3. Accounting policies (continued)

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Donations	1,132,371	413,830	**1,546,201**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations	919,264	520,237	1,439,501

5. Investment income

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	921	**921**	152	152

6. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Cost of generating voluntary income	27,584	2,200	**29,784**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Cost of generating voluntary income	43,204	2,165	45,369

The Z.S.V. Trust: Notes to the Financial Statements
Year Ended 31 December 2023 (continued)

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Relief of poverty	113,727	900	**114,627**
Emotional wellbeing	11,590	3,328	**14,918**
Youth activity	12,240	-	**12,240**
Food parcels	851,477	347,958	**1,199,435**
House repairs and utilities	40,395	-	**40,395**
Endowments to poor brides	13,370	-	**13,370**
Assistance with healthcare	15,020	-	**15,020**
Clothing and shoes	27,002	19,000	**46,002**
Covid support	3,550	-	**3,550**
Support costs	46,484	40,042	**86,526**
	1,134,855	**411,228**	**1,546,083**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Relief of poverty	72,741	12,000	84,741
Emotional wellbeing	26,396	17,000	43,396
Youth activity	638	-	638
Food parcels	515,546	410,769	926,315
House repairs and utilities	71,849	-	71,849
Endowments to poor brides	14,128	-	14,128
Assistance with healthcare	41,230	1,871	43,101
Clothing and shoes	34,403	38,700	73,103
Covid support	5,770	-	5,770
Support costs	55,195	15,295	70,490
	837,896	**495,635**	**1,333,531**

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8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2023 £**	Total Funds 2022 £
Relief of poverty	114,627	77,573	**192,200**	145,868
Emotional wellbeing	14,918	-	**14,918**	43,396
Youth activity	12,240	-	**12,240**	638
Food parcels	1,199,435	-	**1,199,435**	926,315
House repairs and utilities	40,395	-	**40,395**	71,849
Endowments to poor brides	13,370	-	**13,370**	14,128
Assistance with healthcare	15,020	-	**15,020**	43,101
Clothing and shoes	46,002	-	**46,002**	73,103
Covid support	3,550	-	**3,550**	5,770
Governance costs	-	8,953	**8,953**	9,363
	1,459,557	86,526	**1,546,083**	1,333,531

Due to the sensitive nature of the problems faced by the charity's beneficiaries, the trustees maintain a policy of strict confidentiality in respect of the support provided to all the beneficiaries.

9. Analysis of support costs

	Relief of poverty £	**Total 2023 £**	Total 2022 £
Finance costs	2,529	**2,529**	2,365
Governance costs	8,953	**8,953**	9,363
Administration costs	75,044	**75,044**	58,762
	86,526	**86,526**	70,490

10. Auditors remuneration

	2023 £	2022 £
Fees payable for the audit of the financial statements	**8,953**	9,363

11. Staff costs

No salaries or wages have been paid to employees, including the members of the committee, during the period.

The Charity is mindful to be cost-efficient and effective by maximising the usage of volunteers. However, in order to keep abreast with the increasing demand, the Charity currently utilises the services of three individuals to manage its operations , the costs whom are included in Administration Costs.

The Z.S.V. Trust: Notes to the Financial Statements
Year Ended 31 December 2023 (continued)

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Debtors

	2023 £	2022 £
Other debtors	**62,431**	37,610

14. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	**17,900**	4,543

15. Analysis of charitable funds

Unrestricted funds

	At 1 January 2023 £	Income £	Expenditure £	**At 31 December 2023 £**
General funds	360,213	1,133,292	(1,162,439)	**331,066**

	At 1 January 2022 £	Income £	Expenditure £	At 31 December 2022 £
General funds	321,897	919,416	(881,100)	360,213

Restricted funds

	At 1 January 2023 £	Income £	Expenditure £	**At 31 December 2023 £**
Restricted funds	22,437	413,830	(413,428)	**22,839**

	At 1 January 2022 £	Income £	Expenditure £	At 31 December 2022 £
Restricted funds	-	520,237	(497,800)	22,437

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The Z.S.V. Trust: Notes to the Financial Statements Year Ended 31 December 2023 (continued)

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	348,966	22,839	**371,805**
Creditors less than 1 year	(17,900)	-	**(17,900)**
Net assets	331,066	22,839	**353,905**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	364,756	22,437	387,193
Creditors less than 1 year	(4,543)	-	(4,543)
Net assets	360,213	22,437	382,650

17. Analysis of changes in net debt

	At 1 Jan 2023 £	Cash flows £	**At 31 Dec 2023 £**
Cash at bank and in hand	349,583	(40,209)	**309,374**

18. Related party transactions

There have been no related party transactions in the reporting period that require disclosure.

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Don't count every hour in the day. Make every hour in the day count.

BOARD OF TRUSTEES

A Weinberger
A M Fogel
M Stern
Y Friedman
N Weinberger

AUDITOR

Cohen Arnold
Chartered Accountants &
Statutory Auditor
New Burlington House
1075 Finchley Road
London NW11 0PU

CHARITY OFFICE

52 Darenth Road
London
N16 6EJ

BANKERS

Natwest Bank
Stoke Newington (B)
Branch
198 Stoke Newington
High Street
London N16 7GA

THE Z.S.V. TRUST

England & Wales - Charity number 1063860

Accounts

ANNUAL REPORT & FINANCIAL STATEMENTS 2022

YEAR ENDED 31 DECEMBER 2022

RISING TIDES, RISING RESOLVE: NAVIGATING THE SEA OF CRISIS

THE Z.S.V. TRUST REGISTERED CHARITY 1063860

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A GLIMPSE OF 2022

33,760 combined hours of volunteering

6,200 food parcels distributed

2,410 referrals

1,950 children's shoes distributed

1,560 clothing grants distributed

980 emergency crisis funds distributed

470 patients supported with healthcare

70 volunteers

52 houses repaired

A TRUSTEE'S REFLECTION

Dear Friends and Supporters

As we reflect on the past year, I am reminded of a powerful metaphor that seems to encapsulate our journey at ZSV Trust– the metaphor of stormy seas. The challenges we have faced have been akin to navigating treacherous waters, and yet, thanks to the unwavering support of our community and dedicated volunteers, we have not only weathered the storm but also extended a lifeline to those in dire need.

Throughout this year, we have been a beacon of hope amidst the tumultuous sea of crisis, offering a vital source of sustenance to hundreds of families in need. The relentless cost of living crisis has pushed prices beyond the reach of many, making us the first port of call for Jewish families struggling to put food on their tables. Our mission to ensure that no child goes hungry has never been more critical.

The past few years have tested our resolve like never before. From the onset of the COVID-19 pandemic to the unsettling waves caused by the Ukraine war, the energy crisis, and the food crisis, each day brought new challenges to our doorstep. Yet, like skilled sailors navigating stormy seas, we adapted and persevered.

The demand for our services has surged as families faced these turbulent times, and we have been doing our utmost to meet the growing need. In addition to our regular services, including thousands of food parcels, energy vouchers and shoes distributions, we found ourselves in the position of providing loans to those in extreme need, ensuring that nobody goes to bed hungry.

None of this would have been possible without the remarkable dedication of our volunteers and the generosity of our funders. They have been our anchor in the storm, allowing us not only to maintain but also to expand our services, reaching out to more families, children, sick people, disabled and elderly individuals who rely on us for support.

Looking ahead, we remain steadfast in our commitment to battling the storm and providing a lifeline to those in need. We envision a future where the seas are calmer, and the sun shines brighter, where no one goes to bed hungry. To achieve this, we are actively exploring partnerships with other charities to combine our efforts and amplify our impact. We are also seeking new funding sources, experimenting with matching campaigns and reaching out further afield.

In these times of adversity, it is the strength of our community and the spirit of unity that will guide us through. Together, we will continue to navigate the sea of crisis, supporting one another, and emerging stronger on the other side.

Thank you to our funders and volunteers for your unwavering support, and may the future hold brighter days for us all.

With gratitude and hope,

Mr Aba Weinberger
Trustee

AN OVERVIEW OF ZSV

OUR VALUES

- Family
- Integrity
- Dignity
- Confidentiality
- Care
- Individuality

WHO WE HELP

- ELDERLY
- WIDOW/ERS
- ORPHANS
- CHILDREN
- DISABLED
- SINGLE PARENTS
- FAMILIES

WHO WE WORK WITH

- Social Welfare Organisations
- Communal Leaders & Rabbis
- Specialist Agencies
- Kosher Food Providers
- Local Authorities
- Volunteers
- Charitable Trusts & Foundations
- Employment Agencies

WHAT WE DO

Food Lifeline
We provide thousands of food parcels, food vouchers, supermarket top-ups and volunteer support.

Emergency Crisis Fund
We distribute grants to families with outstanding expenses, subject to them accessing further financial guidance.

Building a Home Fund
We solicit funds from the community to support newlywed couples with rent, furnishing and household goods.

Clothing & Shoes Drive
We distribute winter coats, baby clothes and quality shoes for children.

Healthcare Assistance
We partner with local healthcare agencies to refer our beneficiaries and contribute towards their medical expenses.

Youth Provision
We partner with local youth clubs to subsidise holiday programmes for young people in need.

Housing Repairs & Utilities
In special cases, energy vouchers and contributions towards emergency repairs and utility bills are supported.

Referral Service
We refer people to social welfare agencies, counselling services, youth clubs, elderly care programmes & employment agencies.

Counselling Service
We recommend qualified therapists and counsellors who offer subsidised support to those in distress.

OUR AIMS

- Preventing crisis at early stages
- Keeping the family together
- Giving young people a kick-start in life
- Ensuring that no child goes hungry
- Being a point to turn to in crisis
- Spreading awareness of available support
- Reducing social isolation
- Improving the elderly's quality of life
- Promoting community cohesion
- Enabling access to culturally appropriate support
- Leading breadwinners to self-sufficiency

PRESENT CHALLENGES

COST OF LIVING CRISIS
- Demand is increasing at a rate of 20% per year
- Food parcel prices are skyrocketing
- Energy costs are spiralling out of control

DELAYS IN SUPPLY CHAINS ACROSS ALL AREAS
- Fuel costs of transportations are soaring
- Delays in supply chains across all areas
- High expenses of kosher food imports

THE NEW NORMAL
- Adapting to change due to Covid repercussions
- New emotional challenges arising
- Increased unemployment
- Long term effects of Covid

OUR TEAM'S RESPONSE

- Monitoring government support opportunities
- Diversifying our fundraising strategy
- Broadening our networks
- Reviewing our policies
- Securing in-kind donations

OUR COMMITMENT TO OUR BENEFICIARIES

- Supporting them throughout
- Relieving their struggles and stress
- Helping them live better lives

OUR VISION A caring and self-reliant community, where troubles are shared and halved.

OUR SAILORS AT THE WHEEL

The late **MR ZVI FRIEDMAN** ע״ה - Known for his passion and care, he was always on the lookout to assist those less privileged, beyond his call of duty.

RABBI ABA WEINBERGER - As a community activist and family therapist, he is familiar with the needs of the community and shapes ZSV accordingly.

MR JOEL FRIEDMAN - As the son of the late Mr Zvi Friedman, he maintains his father's legacy in supporting the welfare of the community.

MR NUCHEM WEINBERGER - With strong interpersonal skills, he builds professional relationships with organisations and beneficiaries.

MR ALTA MORDECHAI FOGEL - His business acumen contributes to the smooth financial management of the charity.

MR MENDY STERN - As an active community member, he helps us expand our reach across the London Community and beyond.

MR C L JOSEFOVITZ - Under his leadership, our team of volunteers, who have undergone training and DBS clearance, are there to help us manage our day-to-day operations with efficiency and confidentiality.

The late **LADY AMELIE JAKOBOVITS** ע״ה - As a key figure on our board for over 20 years, her unconditional love for those in need is emulated by our volunteers and administration.

THE STRENGTH OF THE TEAM IS EACH INDIVIDUAL MEMBER. THE STRENGTH OF EACH MEMBER IS THE TEAM.

- Phil Jackson

OUR FAR REACHING SUPPORT

TYNE & WEAR
- Gateshead

(80 FAMILIES)

GREATER MANCHESTER
- Salford
- Prestwich

(190 FAMILIES)

ESSEX
- Southend-on-Sea
- Canvey Island

(150 FAMILIES)

LONDON
- Hackney
- Haringey
- Barnet
- Redbridge
- Enfield
- Edgware

(1400 FAMILIES)

NAVIGATING THE SEAS

PARTNERSHIPS

SOCIAL WELFARE ORGANISATIONS
7 in London | 3 in Gateshead | 2 in Manchester | 2 in Essex

YOUTH CLUBS
4 in London | 1 in Essex

KOSHER SUPERMARKETS
15 in London | 2 in Gateshead | 5 in Manchester | 4 in Essex

CARE HOMES
2 in London | 1 in Manchester

SAILING WITH RESOLVE

OUR ACTIVITIES

FOOD LIFELINE:

Families struggling with food poverty are at a higher risk of physical and mental health issues, often experiencing increased levels of stress and family tension.
Food Lifeline is the largest project of ZSV Trust, providing Kosher food parcels to thousands of low-income families, through the following programmes:

- Passover Distribution
- High Holy Days Distribution
- Weekly Shabbat parcels
- COVID and Crisis Campaign
- Family Food Vouchers

We assist the elderly, sick, widowed, orphaned and unemployed through food parcels, vouchers, errand undertaking and volunteer support. Since 2020, the demand on our services has nearly doubled due to COVID, the Cost of Living Crisis and the Ukraine war.

EMERGENCY CRISIS FUND:

Families with a single parent or unemployed breadwinner struggle to pay their bills when hit with an unexpected crisis. After careful assessment, we provide grants to families with outstanding expenses, subject to them accessing further guidance in financial matters. Our aim is to help them get back on their feet without being pulled further into debt.

BUILDING A HOME FUND:

Some newlyweds from low-income backgrounds struggle with the overwhelming financial burden of setting up a home. ZSV secures their beginnings by soliciting funds from the community to support these young couples with rent, furnishing and household goods.

CLOTHING & SHOES DRIVE:

Large families with young children may struggle with the choice between a new pair of shoes or food on the table. From winter coats and baby clothes to school shoes and trainers, ZSV takes a proactive approach to campaign and contribute towards the distribution of clothing parcels.

HEALTHCARE ASSISTANCE:

Where NHS has failed, people suffering from health issues will often face exorbitant medical bills. ZSV assists sick patients and their families, by evaluating their needs and partnering with local healthcare agencies to determine the best way to support them. This may include referrals or contributions towards their expenses as they undergo treatment.

YOUTH PROVISION:

Children and teenagers need a healthy outlet from schoolwork, within a culturally appropriate environment. However many families from disadvantaged backgrounds cannot afford these costs. ZSV subsidises activities that will make a difference to children's academic performance, channelling their funds into after-school-clubs and youth programmes, in line with recommendations from schools and social workers.

HOUSING REPAIRS & UTILITIES:

When families are faced with emergency housing repairs, the financial repercussions can be enormous and the family's health may be at risk. ZSV steps in by assessing each individual situation and contributing accordingly- towards repairs, utility bills or emergency renovations.

REFERRAL SERVICE:

Sometimes beneficiaries require additional support beyond food, clothing and grants. Through our volunteers, we refer many callers per week to suitable organisations that will address their needs. These include social welfare organisations, counselling services, youth clubs, children's centres, elderly care programmes and employment agencies.

COUNSELLING SERVICE:

Poor mental health, stress and family tension is a growing problem and financial support alone is often not enough. Alongside the local welfare agencies and social workers, ZSV recommends qualified therapists and counsellors who offer subsidised sessions, advice and guidance to those in distress who cannot afford it.

ILLUMINATING HOPE

CASE STUDY 1:

"I am a mother of six. Life is hard, and it comes with the acute shame of being unable to provide for my growing family despite the many hours I work. ZSV lives up to their name, keeping us afloat week after week, with sensitivity and care.

Whilst we are doing our utmost to steady our income, we could not have possibly created the Passover atmosphere without Food Lifeline's support. Your food parcels came just in time, allowing us to prepare and celebrate the festival calmly and happily. I await the day we will no longer need your services, but until then, thank you for being a beacon of hope in this difficult time. Please convey our deep appreciation to your funders and supporters."

- Mrs F.

CASE STUDY 2:

"I am a 76 year old widow, whose husband passed away due to COVID. Aside for the loss I have suffered, I have limited mobility and limited family members to help out. Now that prices are rising at the grocery stores and the cost of heating the house is climbing, I am finding it extremely difficult to calculate and budget all on my own. I am glad I reached out to ZSV Trust, who sent me volunteers to undertake errands for me and guide me in finding the right care and health support. They also took care of a roof leakage, enabling me to sleep calmly and peacefully at night. Thanks for your help."

- Mrs D.

CASE STUDY 3:

"I work full time but I am facing a considerable amount of debt. With the soaring cost of living, it has gotten to the point where it is really overwhelming with 5 children to provide for, including one who is physically disabled. I think people underestimate that you could be working and earning as much as you can but if you are on hourly pay and on minimum wage, you can still struggle with daily food expenses...

We are so grateful to Food Lifeline for your help. One of your volunteers delivered food parcels for Shabbat for 4 weeks until we settled some of our major financial issues. You went beyond your call of duty, packing quality foods that we could never otherwise afford, giving us something to look forward to every week!"

- Mr B.

MESSAGE IN A BOTTLE

WAVES OF GRATITUDE

"TOGETHER, ORDINARY PEOPLE CAN ACHIEVE EXTRAORDINARY RESULTS"

- Becka Schoettle

WEATHERING THE STORM OF 2022

JANUARY

- The government releases funds through the Household Support Fund Scheme.
- Z.S.V. undertakes the 'Heating or Eating Campaign', distributing food and energy vouchers to 50- 150 households per week.

FEBRUARY

- 3 million more people in the UK are now claiming Universal Credit than at the start of the pandemic.
- Z.S.V. supports people with healthcare, energy bills and emergency housing repairs.

MARCH

- HMRC confirms Child Benefit payment rises for the tax year 2022/2023.
- Z.S.V. arranges a shoes distribution to benefit 923 school children.

APRIL

- Household energy bills increase by 54%.
- Z.S.V. distributes 1,200 food parcels to families during Passover.

MAY

- The Energy Bill Support Scheme gives every household a £400 discount on energy bills.
- Z.S.V. refers 100 callers to external welfare organisations.

JUNE

- UK wages fall at the fastest rate for 20 years.
- Z.S.V. undertakes a beneficiary assessment and updates their beneficiary database.

JULY

- Prices are continuing to rise at their fastest rate for more than 40 years, driven by higher gas, electric, petrol and food costs.
- Z.S.V. experiences an explosion of demand, with 5 new calls per week.

AUGUST

- Almost eight million households are eligible for a one-off Cost of Living Payment of £650.
- Z.S.V. sponsors retreats for 150 families with sick, disabled and challenged children.

SEPTEMBER

- UK food prices soar by a record 10.6% as Russia-Ukraine war pushes up costs.
- Z.S.V. distributes 1,000 food parcels to families during the High Holy Days.

OCTOBER

- Energy bills have doubled since October 2021.
- Z.S.V. advises people and directs them to relevant support.

NOVEMBER

- One in ten UK older people are reducing or stopping their social care due to cost of living.
- Z.S.V. undertakes errands for the elderly and provides emergency support.

DECEMBER

- Food prices increase by 17.6% higher than they did in the previous year.
- Z.S.V. distributes 800 emergency food parcels, grocery top-ups and vouchers, to families with schoolchildren.

CHARTING THE COURSE AHEAD

OUR PRIORITIES:

- Ensure that no family goes hungry.
- Reduce the effect of crisis on children.
- Support the elderly with independent living.
- Maintain families' dignity and respect.
- Guide recipients to self-sufficiency.
- Monitor the effects of the Ukraine war and the cost of living crisis.

OUR COMMITMENTS:

- We will expand partnerships with Jewish Communities further afield.
- We will partner with large foodbanks (Trussel Trust, Felix and FareShare) to learn from their systems and processes.
- We will support families more holistically, weaning more people to independence.
- We will diversify our fundraising strategy, introducing matching campaigns.
- We will seek to attract corporate support.
- We will build a customised monitoring and evaluation system.

"YOU DON'T NEED A NEW PLAN FOR NEXT YEAR. YOU NEED A COMMITMENT."

- Albert Einstein

OUR MONITORING METHODS:

- Feedback from beneficiaries via phone, online or email.
- Weekly reports from our Volunteer Coordinator.
- Optional feedback questionnaires included in food parcels.
- Annual assessment survey to gather beneficiaries' needs.
- Regular updates from partnering welfare organisations, Rabbis and community leaders.
- Monthly board meetings to review feedback, evaluate the need and shape programmes accordingly.

FINANCIAL REVIEW

STRUCTURE, GOVERNANCE AND MANAGEMENT
The trustees are involved in the day to day running of the charity and are responsible for the income whether by way of donations and grants.

INVESTMENTS POWERS, POLICY AND PERFORMANCE
The charity places surplus funds in a bank deposit account. It is the view of the trustees that due to the rapid turnover of funds it would not be prudent to invest in any other type of account as the charity requires immediate access to its funds.

GOVERNANCE AND INTERNAL CONTROL
The power of appointing new or additional trustees hereof or removing trustees is vested in the persons who are for the time being the trustees.

RISK MANAGEMENT
The trustees have identified and reviewed the major risks to which the Trust is exposed, in particular those related to the operations and finance of the Trust, and are satisfied that systems are in place to mitigate those risks.

PUBLIC BENEFIT
The Trustees confirm their compliance with their duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

FINANCIAL REVIEW
The charity was able to continue its activities to the satisfaction of the trustees and is discussed in more detail elsewhere in this report.

PLANS FOR FUTURE PERIODS
The charity plans to continue its distributions to families in need as well as to the other local needy cases.

RESERVES
The charity has a policy of ensuring that at all times it has sufficient funds to support its activities for at least 3 months at full operational cost. This policy will be reviewed on an annual basis as operational costs change. Reserves at the Balance Sheet date were slightly above this level.

The charity has minimal overhead and low fixed costs that it needs to cover and therefore the amount of £360,000 free reserves is deemed sufficient to cover any close down costs in the eventuality that the organisation would need to close.

TRUSTEES' RESPONSIBILITIES STATEMENT
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

· select suitable accounting policies and then apply them consistently;

· observe the methods and principles in the applicable Charities SORP;

· make judgments and accounting estimates that are reasonable and prudent;

· state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

· prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 19/10/2023 and signed on behalf of the board of trustees by:

Mr M Fogel

Mr M Fogel
Trustee

THE Z.S.V. TRUST
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE Z.S.V. TRUST YEAR ENDED 31 DECEMBER 2022

OPINION
We have audited the financial statements of The Z.S.V. Trust (the 'charity') for the year ended 31 December 2022 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

· give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of it incoming resources and application of resources, including its income and expenditure, for the year then ended;

· have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;

· have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION
The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION
In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

· the information given in the trustees' report is inconsistent in any material respect with the financial statements; or

· adequate accounting records have not been kept; or

· the financial statements are not in agreement with the accounting records and returns; or

· we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES
As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

· We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity through discussion with the trustees and identified financial reporting legislation and charity legislation as being most significant to these financial statements.

· We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with the laws and regulations.

· We discussed with the trustees the policies and procedures regarding compliance with these legal and regulatory frameworks.

· We assessed the susceptibility of the charity's financial statements to material misstatement due to non-compliance with legal and regulatory frameworks, including how fraud might occur, by enquiry with the trustees during the planning and finalisation phases stages of our audit. The susceptibility to such material misstatement was determined to be low.

· Based on this understanding, we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non- compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

· Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

· Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

· Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

· Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

· Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

USE OF OUR REPORT

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Cohen Arnold

Cohen Arnold
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
London
NW11 0PU
19/10/2023

THE Z.S.V. TRUST

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2022

		2022			2021
		Unrestricted funds	Restricted funds	**Total funds**	Total funds
		£	£	**£**	£
Income and endowments					
Donations and legacies	**4**	919,264	520,237	**1,439,501**	1,318,296
Investment income	**5**	152	–	**152**	5
Total income		919,416	520,237	**1,439,653**	1,318,301
Expenditure					
Expenditure on raising funds:					
Costs of raising donations & legacies	**6**	43,204	2,165	**45,369**	79,640
Expenditure on charitable activities	**7,8**	837,896	495,635	**1,333,531**	1,069,487
Total expenditure		881,100	497,800	**1,378,900**	1,149,127
Net income and net movement in funds		38,316	22,437	**60,753**	169,174
Reconciliation of funds					
Total funds brought forward		321,897	–	**321,897**	152,723
Total funds carried forward		360,213	22,437	**382,650**	321,897

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 30 to 35 form part of these financial statements.

THE Z.S.V. TRUST

STATEMENT OF FINANCIAL POSITION

31 DECEMBER 2022

	Note	2022		2021	
		£	£	£	£
Current assets					
Debtors	13	**37,610**		20,870	
Cash at bank and in hand		**349,583**		310,688	
		387,193		331,558	
Creditors: amounts falling due within one year	14	**(4,543)**		(9,661)	
Net current assets			**382,650**		321,897
Total assets less current liabilities			**382,650**		321,897
Net assets			**382,650**		321,897
Funds of the charity					
Restricted funds			**22,437**		11,955
Unrestricted funds			**360,213**		309,942
Total charity funds	15		**382,650**		321,897

These financial statements were approved by the board of trustees and authorised for issue on 19/10/2023 and are signed on behalf of the board by:

Mr M Fogel

Mr M Fogel
Trustee

The notes on pages 30 to 35 form part of these financial statements.

THE Z.S.V. TRUST

STATEMENT OF CASH FLOWS

YEAR ENDED 31 DECEMBER 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income	**60,753**	169,174
Adjustments for:		
Other interest receivable and similar income	**(152)**	(5)
Interest payable and similar charges	**2,365**	2,462
Accrued (income)/expenses	**(5,118)**	3,061
Changes in:		
Trade and other debtors	**(16,740)**	(20,870)
Cash generated from operations	**41,108**	153,822
Interest paid	**(2,365)**	(2,462)
Interest received	**152**	5
Net cash from operating activities	**38,895**	151,365
Net increase in cash and cash equivalents	**38,895**	151,365
Cash and cash equivalents at beginning of year	**310,688**	159,323
Cash and cash equivalents at end of year	**349,583**	310,688

The notes on pages 30 to 35 form part of these financial statements.

THE Z.S.V. TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 52 Darenth Road, London, N16 6EJ.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There have been no material adjustments based on estimations and assumptions during the financial year.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors.

Designated funds are funds which have been set at the discretion of the Trustees for specific purposes. There are no designated funds as at the Balance Sheet date.

Incoming resources

All donations are recognised in the statement of financial activities (SOFA) of the charity when received. All other income is recognised on a receivable basis.

Resources expended

All expenditure is classified under the Charity's principal categories of charitable and other expenditure and by the type of expense.

3. ACCOUNTING POLICIES (CONTINUED)

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	**Total Funds 2022**
	£	£	**£**
Donations			
Donations	919,264	520,237	**1,439,501**

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Donations			
Donations	962,722	355,574	1,318,296

5. INVESTMENT INCOME

	Unrestricted Funds	**Total Funds 2022**	Unrestricted Funds	Total Funds 2021
	£	**£**	£	£
Bank interest receivable	152	**152**	5	5

6. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	**Total Funds 2022**
	£	£	**£**
Cost of generating voluntary income	43,204	2,165	**45,369**

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Cost of generating voluntary income	79,640	--	79,640

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE COSTS

	Unrestricted Funds	Restricted Funds	**Total Funds 2022**
	£	£	**£**
Relief of poverty	72,741	12,000	**84,741**
Emotional wellbeing	26,396	17,000	**43,396**
Youth activity	638	–	**638**
Food parcels	515,546	410,769	**926,315**
House repairs and utilities	71,849	–	**71,849**
Endowments to poor brides	14,128	–	**14,128**
Assistance with healthcare	41,230	1,871	**43,101**
Clothing and shoes	34,403	38,700	**73,103**
Covid support	5,770	–	**5,770**
Support costs	55,195	15,295	**70,490**
	837,896	495,635	**1,333,531**

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Relief of poverty	66,394	1,750	68,144
Emotional wellbeing	12,870	100	12,970
Youth activity	–	10,000	10,000
Families undergoing stress	11,150	–	11,150
Food parcels	451,740	307,692	759,432
House repairs and utilities	36,842	–	36,842
Endowments to poor brides	22,445	–	22,445
Assistance with healthcare	40,431	–	40,431
Clothing and shoes	37,539	–	37,539
Covid support	14,576	–	14,576
Support costs	31,881	24,077	55,958
	725,868	343,619	1,069,487

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	**Total funds 2022**	Total funds 2021
	£	£	**£**	£
Relief of poverty	84,741	61,127	**145,868**	116,904
Emotional wellbeing	43,396	–	**43,396**	12,970
Youth activity	638	–	**638**	10,000
Families undergoing stress	–	–	**–**	11,150
Food parcels	926,315	–	**926,315**	759,432
House repairs and utilities	71,849	–	**71,849**	36,842
Endowments to poor brides	14,128	–	**14,128**	22,445
Assistance with healthcare	43,101	–	**43,101**	40,431
Clothing and shoes	73,103	–	**73,103**	37,539
Covid support	5,770	–	**5,770**	14,576
Governance costs	–	9,363	**9,363**	7,198
	1,263,041	70,490	**1,333,531**	1,069,487

Due to the sensitive nature of the problems faced by the charity's beneficiaries, the trustees maintain a policy of strict confidentiality in respect of the support provided to all the beneficiaries.

9. ANALYSIS OF SUPPORT COSTS

	Relief of poverty	**Total 2022**	Total 2021
	£	**£**	£
Finance costs	2,365	**2,365**	2,462
Governance costs	9,363	**9,363**	7,198
Administration costs	58,762	**58,762**	46,298
	70,490	**70,490**	55,958

10. AUDITORS REMUNERATION

	2022	2021
	£	£
Fees payable for the audit of the financial statements	**9,363**	7,198

11. STAFF COSTS

No salaries or wages have been paid to employees, including the members of the committee, during the period.

The Charity is mindful to be cost-efficient and effective by maximising the usage of volunteers. However, in order to keep abreast with the increasing demand, the Charity currently utilises the services of three individuals to manage its operations, the costs of whom are included in Administration Costs.

12. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. DEBTORS

	2022	2021
	£	£
Other debtors	**37,610**	20,870

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accruals and deferred income	**4,543**	9,661

15. ANALYSIS OF CHARITABLE FUNDS

UNRESTRICTED FUNDS

	At 1 January 2022	Income	Expenditure	**At 31 December 2022**
	£	£	£	**£**
General funds	321,897	919,416	(881,100)	**360,213**

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
General funds	152,723	962,727	(805,508)	309,942

RESTRICTED FUNDS

	At 1 January 2022	Income	Expenditure	**At 31 December 2022**
	£	£	£	**£**
Restricted Funds	–	520,237	(497,800)	**22,437**

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
Restricted Funds	–	355,574	(343,619)	11,955

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	**Total Funds 2022**
	£	£	**£**
Current assets	364,756	22,437	**387,193**
Creditors less than 1 year	(4,543)	–	**(4,543)**
Net assets	360,213	22,437	**382,650**

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Current assets	319,603	11,955	331,558
Creditors less than 1 year	(9,661)	–	(9,661)
Net assets	309,942	11,955	321,897

17. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Jan 2022	Cash flows	**At 31 Dec 2022**
	£	£	**£**
Cash at bank and in hand	310,688	38,895	**349,583**

BOARD OF TRUSTEES

Mr A Weinberger
Mr M Fogel
Mr M Stern
Mr Y Friedman
Mr N Weinberger

AUDITOR

Cohen Arnold
Chartered Accountants & Statutory Auditor
New Burlington House
1075 Finchley Road
NW11 0PU

CHARITY OFFICE

52 Darenth Road
London
N16 6EJ

BANKERS

Natwest Bank
Stoke Newington (B) Branch
198 Stoke Newington High Street
London N16 7GA

THE LITTLE THINGS WE DO HELP THE LITTLE THINGS WE LOVE

THE Z.S.V. TRUST REGISTERED CHARITY 1063860
WWW.FOODLIFELINE.ORG.UK | 0208 211 1022

THE Z.S.V. TRUST

England & Wales - Charity number 1063860

Accounts

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Annual Report & Financial Statements Year Ended 31 December 2021

The rollercoaster ride out of COVID

THE Z.S.V. TRUST

CHARITY REGISTRATION NUMBER: 1063860

DocuSign Envelope ID: F0B67097-F51B-4468-A039-6A6670C131B5

2021 at a glance

1,740
children's shoes distributed

2,890
people referred

5,520
food parcels distributed

33,120
combined hours of volunteering

1,140
clothing grants distributed

760
emergency crisis funds allocated

441
patients supported with healthcare

70
volunteers

35
houses repaired

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We empower people out of poverty, hunger, illness and hardship

Dear Friends,

At ZSV our first priority has been, and always will be, the dignity and wellbeing of the young families and elderly people we support, and we have been doing whatever we can to ensure this. Between distributing children's shoes, providing clothing, Kosher food parcels, vouchers and emergency crisis funds to thousands of people, we have had a full plate this year. We initially anticipated supporting up to 3,500 families, but ultimately assisted 4,270 households multiple times per year- a 22% increase since last year.

Let's face the facts. It has been a rollercoaster year. If we thought the easing of Covid-19 meant the crisis was over, we were very wrong. There were plenty of bumps on the road and rough waters to navigate. 2021 brought a perfect storm of global turbulence: soaring food prices, stock shortages and skyrocketing energy bills, leaving families struggling to heat their homes and feed their young children. The demand far exceeded our capacity, fundraising events were cancelled and some of our long-standing supporters have wound up their charity in light of the economic downturn. With low reserves and tight budgets, difficult decisions had to be taken.

Despite the challenges, or perhaps because of them, we have ended the year on a strong note, building on the new normal we created. We have emerged from COVID with renewed resilience, development and hope. We have revamped our website, assessed our beneficiaries' needs, built a customised beneficiary database, strengthened our partnerships, reviewed our strategies and increased our pot of reserves to adapt to the new climate of uncertainty.

As you will notice on our financial statements, more funds appear under 'food parcels' and less under 'relief of poverty'. This is because a larger proportion of poverty relief this year was in the form of food parcels and, as such, was categorised accordingly. In addition, our expenditure on 'endowment to poor brides' has decreased in relation to last year, due to COVID.

I am immensely grateful to our long-term supporters, individual donors, corporate supporters, charitable foundations and trusts who have mobilised to generously provide their financial assistance in such a time of crisis. **Every family lifted out of poverty is credit to you.** In addition, I would like to highlight the incredible support and opportunities offered to us by our local councils of Hackney and Haringey. Suffice it to say that you keep ZSV's wheels turning. On behalf of our beneficiaries and my fellow Trustees, thank you to all.

Moving forward, we have exciting plans of broadening our networks to provide support that is more accessible and sustainable in the long run. We recognise that partnering with local councils and supermarkets will help us tackle the increased demand and grow our impact. As always, our beneficiaries will remain at the core of our focus and any plans we undertake will be shaped according to their needs.

Ultimately, I believe that success is not an end result, but a process. With each parcel that we distribute, every hand that we hold, each listening ear that we extend, we are making someone's life better. **The little steps are our big achievements.**

This mind-set is woven into the DNA of our charity and propels us to maintain the highest level of sensitivity and respect towards each individual beneficiary.

Finally, I will conclude with a blessing to our supporters that you always remain on the giving end. May we all go from **TURBULENCE to TRANSFORMATION,** where we each feel secure as an individual, as a community and as a nation.

I invite you to explore our journey this year and join us in helping those with less.

With best wishes for a brighter future,

Mr Aba Weinberger
Trustee of Z.S.V. Trust

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An inside view at ZSV

OUR VALUES

- Family
- Integrity
- Dignity
- Confidentiality
- Care
- Individuality

WHO WE HELP

- Elderly
- Widow/ers
- Orphans
- Children
- Disabled
- Single Parents
- Families

WHO WE WORK WITH

- Social Welfare Organisations
- Communal Leaders & Rabbis
- Specialist Agencies
- Kosher Food Providers
- Local Authorities
- Volunteers
- Charitable Trusts & Foundations
- Employment Agencies

WHAT WE DO

Food Lifeline
We provide thousands of food parcels, food vouchers, supermarket top-ups and volunteer support.

Emergency Crisis Fund
We distribute grants to families with outstanding expenses, subject to them accessing further financial guidance.

Building a Home Fund
We solicit funds from the community to support newlywed couples with rent, furnishing and household goods.

Clothing & Shoes Drive
We distribute winter coats, baby clothes and quality shoes for children.

Healthcare Assistance
We partner with local healthcare agencies to refer our beneficiaries and contribute towards their medical expenses.

Youth Provision
We partner with local youth clubs to subsidise holiday programmes for young people in need.

Housing Repairs & Utilities
In special cases, we contribute towards housing repairs, utilities and energy vouchers.

Referral Service
We refer people to social welfare agencies, counselling services, youth clubs, elderly care programmes and employment agencies.

Counselling Service
We recommend qualified therapists and counsellors who offer subsidised support to those in distress.

PRESENT CHALLENGES

Cost of Living Crisis
- Demand is increasing at a rate of 20% per year
- Food parcel prices are skyrocketing
- Energy costs are spiralling out of control

Global Tension
- Fuel costs of transportations are soaring
- Delays in supply chains across all areas

The New Normal
- Adapting to change due to Covid repercussions
- New emotional challenges arising
- Increased unemployment
- Long term effects of Covid

Brexit
- High expenses of Kosher food imports

OUR AIMS

- Preventing crisis at early stages
- Keeping the family together
- Giving young people a kick-start in life
- Ensuring that no child goes hungry
- Reducing social isolation
- Improving the elderly's quality of life
- Promoting community cohesion
- Enabling access to culturally appropriate support
- Leading breadwinners to self-sufficiency

OUR TEAM'S RESPONSE

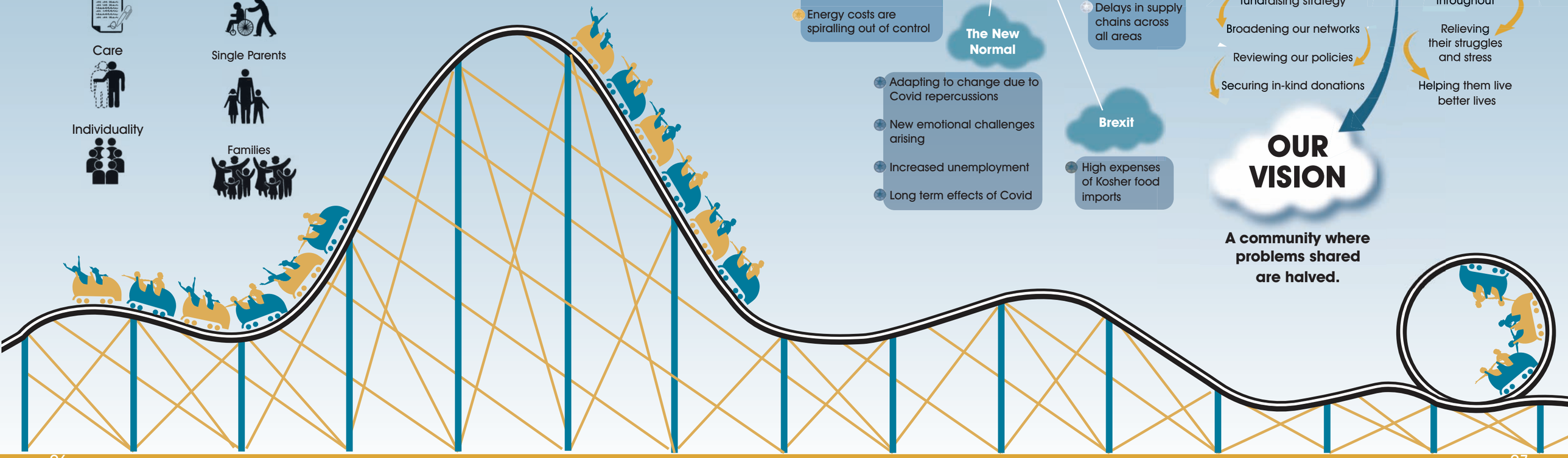
- Monitoring government support opportunities
- Diversifying our fundraising strategy
- Broadening our networks
- Reviewing our policies
- Securing in-kind donations

OUR COMMITMENT TO OUR BENEFICIARIES

- Supporting them throughout
- Relieving their struggles and stress
- Helping them live better lives

OUR VISION

A community where problems shared are halved.



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The strength of the team is each individual member. The strength of each member is the team.

Leadership

The late Mr Zvi Friedman זצ"ל - Known for his passion and care, he was always on the lookout to assist those less privileged, beyond his call of duty.

Rabbi Aba Weinberger עמו"ש - As a community activist and family therapist, he is familiar with the needs of the community and shapes ZSV accordingly.

Mr Joel Friedman עמו"ש - As the son of the late Mr Zvi Friedman זצ"ל, he maintains his father's legacy in supporting the welfare of the community.

Mr Nuchem Weinberger עמו"ש - With strong interpersonal skills, he builds professional relationships with organisations and beneficiaries.

Mr Alta Mordechai Fogel עמו"ש - His business acumen contributes to the smooth financial management of the charity.

Mr Mendy Stern עמו"ש - As an active community member, he helps us expand our reach across the London Community and beyond.

Mr C L Josefowitz עמו"ש - Under his leadership, our team of volunteers, who have undergone training and DBS clearance, are there to help us manage our day-to-day operations with efficiency and confidentiality.

The late Lady Amelie Jakobowits ע"ה- As a key figure on our board for over 20 years, her unconditional love for those in need is emulated by our volunteers and administration.

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Our far reaching support

Who we work with:

Social Welfare Organisations

7 in London — 3 in Gateshead — 2 in Manchester

Youth Clubs

4 in London

Kosher Supermarkets

15 in London — 2 in Gateshead — 5 in Manchester

Care Homes

15 in London — 1 in Manchester

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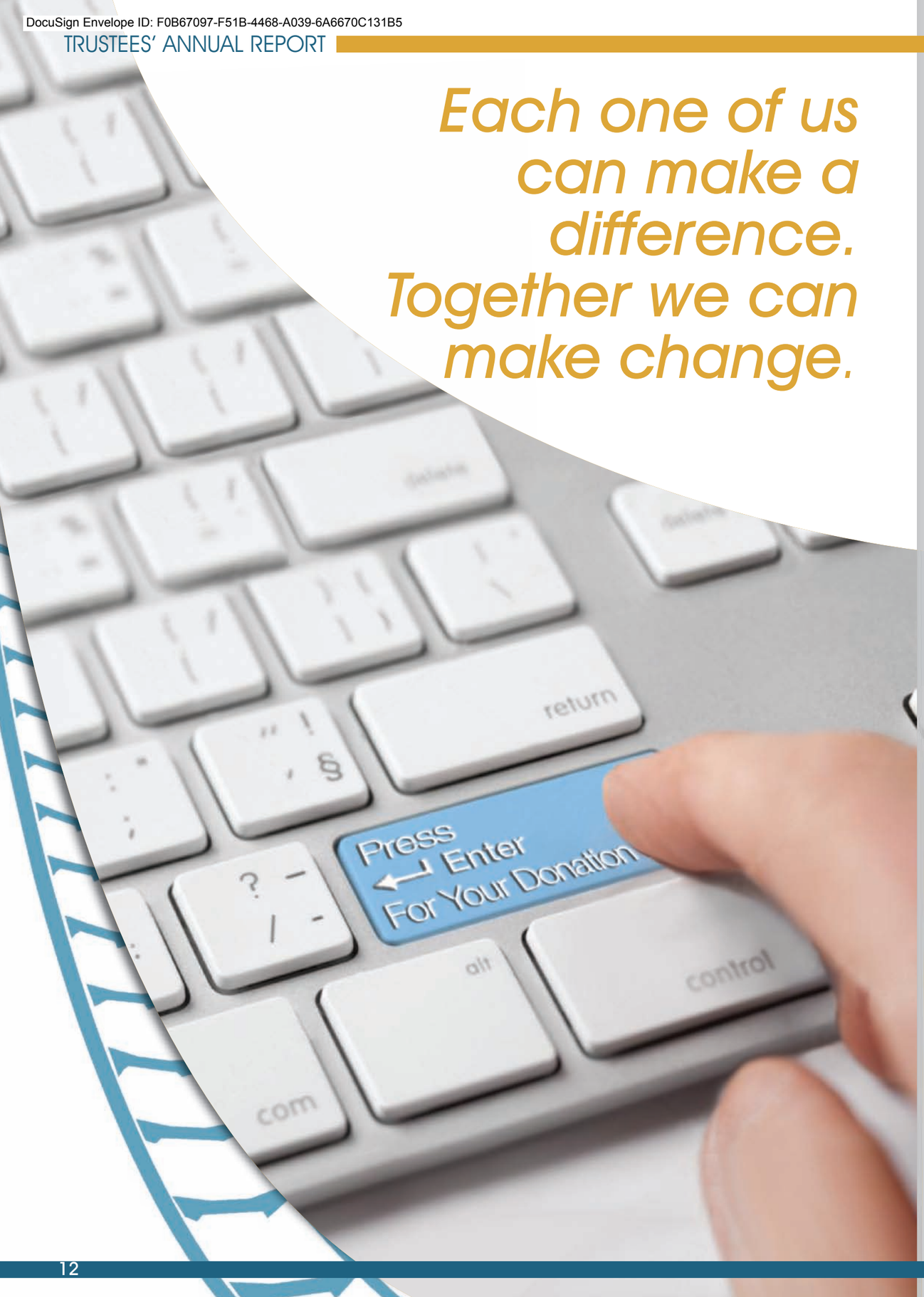
Each one of us can make a difference. Together we can make change.



Our programmes

Food Lifeline:

Families struggling with food poverty are at a higher risk of physical and mental health issues, often experiencing increased levels of stress and family tension.

Food Lifeline is the largest project of ZSV Trust, providing Kosher food parcels to thousands of low-income families, through the following programmes:

- Passover Distribution
- High Holy Days Distribution
- Weekly Shabbat parcels
- COVID and Crisis Campaign
- Family Food Vouchers

Since March 2020, the demand on our services has increased by 72% and we are a frontline service provider, assisting the elderly, sick, widowed, orphaned and unemployed through food parcels, vouchers, errand undertaking and volunteer support.

Emergency Crisis Fund:

Families with a single parent or unemployed breadwinner struggle to pay their bills when hit with an unexpected crisis. After careful assessment, we provide grants to families with outstanding expenses, subject to them accessing further guidance in financial matters. Our aim is to help them get back on their feet without being pulled further into debt.

Building a Home Fund:

Some newlyweds from low-income backgrounds struggle with the overwhelming financial burden of setting up a home. ZSV secures their beginnings by soliciting funds from the community to support these young couples with rent, furnishing and household goods.

Clothing & Shoes Drive:

Large families with young children may struggle with the choice between a new pair of shoes or food on the table. From winter coats and baby clothes to school shoes and trainers, ZSV takes a proactive approach to campaign and contribute towards the distribution of clothing parcels.

Healthcare Assistance:

Where NHS has failed, people suffering from health issues will often face exorbitant medical bills. ZSV assists sick patients and their families, by evaluating their needs and partnering with local healthcare agencies to determine the best way to support them. This may include referrals or contributions towards their expenses as they undergo treatment.

Youth Provision:

Children and teenagers need a healthy outlet from schoolwork, within a culturally appropriate environment. However many families from disadvantaged backgrounds cannot afford these costs. ZSV subsidises activities that will make a difference to children's academic performance, channelling their funds to after-school-clubs and youth programmes, in line with recommendations from schools and social workers.

Housing Repairs & Utilities:

When families are faced with emergency housing repairs, the financial repercussions can be enormous and the family's health may be at risk. ZSV steps in by assessing each individual situation and contributing accordingly-towards repairs, utility bills or emergency renovations.

Referral Service:

Sometimes beneficiaries require additional support beyond food, clothing and grants. Through our trained volunteers, we refer 100 callers per week to suitable organisations that will address their needs. These include social welfare organisations, counselling services, youth clubs, children's centres, elderly care programmes and employment agencies.

Counselling Service:

Poor mental health, stress and family tension is a growing problem and financial support alone is often not enough. Alongside the local welfare agencies and social workers, ZSV recommends qualified therapists and counsellors who offer subsidised sessions, advice and guidance to those in distress who cannot afford it.

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Turbulent times call for desperate measures

COVID Crisis

"As a self-employed working mum with 6 young children, the day-to-day responsibilities of running the household are overwhelming. Whilst the world is creeping out of COVID, the effects on my income are long lasting. Food prices are soaring and there is little left for us to cut back on to accommodate the expenses.

To our huge relief, ZSV stepped in by delivering a parcel full of nourishing Kosher food during the holidays, including healthy treats for the kids. We cannot express our appreciation enough. The children were so much happier. My husband and I attended Mesila UK (a financial management organisation), as recommended by ZSV. Equipped with new skills to support the family, we were all ready to face the new school term with renewed vigour and hope."

Mrs P. N.

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Weathering a stormy future

Cost of Living Crisis

"Inflation: Food price rises are terrifying, warns industry"
(BBC, Oct. 2021)

"The inflationary pressures are causing many families to go without food"
(ITV News, Nov. 2021)

"Energy bills could rise by 50% amid national crisis of soaring UK Prices"
(The Guardian, Dec. 2021)

"Millions of families are facing a 'year of the squeeze'"
(BBC News Dec. 2021)

"Higher energy bills, stagnant wages and tax rises could leave households with a £1,200 a year hit to their incomes"
(Resolution Foundation, Dec. 2021)

"We foster two children from a dysfunctional background, in addition to our family of 4. With the blow of Covid, recent budget cuts and the rise of global challenges, the Government's foster allowance is not nearly enough to help us get by. The atmosphere was tense as we found ourselves sinking into debt and struggling to provide for the family.

With a referral from a community leader, ZSV helped to stabilise the situation by providing financial support, food vouchers and shoes for the children. They directed us to appropriate therapists, who addressed our children's emotional issues. They held our hand every step of the way, supporting us in building a warm and loving environment for our children. We cannot thank you enough for the transformation."

Mr & Mrs D.

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"Alone, we can do so little. Together, we can do so much."

Helen Keller

all aboard
it's all about the charities we support

BMCF
BETTY MESSENGER CHARITABLE FOUNDATION

FareShare
fighting hunger, tackling food waste

London Catalyst

CHAPMAN CHARITABLE TRUST

L&Q FOUNDATION

East End
COMMUNITY FOUNDATION

hackney parochial charities HPC

NET NATIONAL EMERGENCIES TRUST

COMMUNITY FUND

W
Garfield Weston FOUNDATION

Haringey Giving

MCKS Charitable Foundation UK
Community.Care.Support
Charity Number: 1188773

CANARY WHARF GROUP PLC

CAF
Charities Aid Foundation

The CHARLES S FRENCH CHARITABLE TRUST

Thank you for your support!

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Structure, governance and management

The trustees are involved in the day to day running of the charity and are responsible for the income whether by way of donations and grants.

Investments powers, policy and performance

The charity places surplus funds in a bank deposit account. It is the view of the trustees that due to the rapid turnover of funds it would not be prudent to invest in any other type of account as the charity requires immediate access to its funds.

Governance and internal control

The power of appointing new or additional Trustees hereof or removing Trustees is vested in the persons who are for the time being the trustees.

Risk Management

The trustees have identified and reviewed the major risks to which the Trust is exposed, in particular those related to the operations and finance of the Trust, and are satisfied that systems are in place to mitigate those risks.

Public benefit

The Trustees confirm their compliance with their duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

Financial review

The charity was able to continue its activities to the satisfaction of the trustees and is discussed in more detail elsewhere in this report.

Reserves

The charity has a policy of ensuring that at all times it has sufficient funds to support its activities for at least 3 months' operational costs. Reserves at the Balance Sheet date were above this level and the Trustees are confident that the reserves can be increased further if necessary.

The reserves as reported are low but as the Charity has minimal overheads and low fixed costs, the Trustees feel that it would not be sensible or justifiable to withhold support from potential beneficiaries just in order to maintain an arbitrary level of reserves.

In order to ensure that there are always sufficient funds available to meet needs which fluctuate from time to time, the Charity has obtained the support of 10 philanthropists who are committed to the Charity and have agreed to support the Charity financially should it be unable at any time to meet its financial commitments. These total £100,000 and would be available for drawdown should it prove necessary.

Since these offers were made in 1999, it has never been necessary to call upon these but they remain available should the need arise.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 21 September 2022 and signed on behalf of the board of trustees by:

DocuSigned by:
MM Fogel
147AFE738CE6499...
Mr M Fogel
Trustee

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Opinion

We have audited the financial statements of The Z.S.V. Trust (the 'charity') for the year ended 31 December 2021 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the company, and determined that the most relevant to the presentation of the financial statements are those that relate to the reporting legislation (UK GAAP and the Companies Act 2006), the relevant tax regulations in the United Kingdom, the Landlord and Tenant Act, the UK General Data Protection Regulation (GDPR), Health & Safety Regulations and the Bribery Act. We understood how the company is complying with those frameworks through discussion with the trustees and senior management, and by identifying the company's policies and procedures regarding compliance with laws and regulations. We also identified those members of management who have the primary responsibility for ensuring compliance with laws and regulations, and for reporting any known instances of non-compliance to the trustees. We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with laws and regulations.

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Auditor's responsibilities for the audit of the financial statements (*Continued*)

- We discussed with the trustees and senior management the policies and procedures regarding compliance with these legal and regulatory frameworks.
- We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur, by reviewing the company's identified risks and enquiry with the trustees and senior management during the planning and finalisation phases of our audit. The susceptibility to such material misstatement was determined to be low.
- Based on this understanding we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items. Our procedures included reviewing the company's internal controls policies and procedures, reviewing the minutes of board meetings and correspondence with regulatory bodies including HMRC, testing transactions outside the normal course of the business and journal entries, and discussions with the trustees and senior management.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

The Z.S.V. Trust

Independent Auditor's Report to the Members of The Z.S.V. Trust *(continued)*

Year ended 31 December 2021

Auditor's responsibilities for the audit of the financial statements (*Continued*)

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:
David Goldberg
BC6977A458CD499...

Cohen Arnold
Chartered accountants & statutory auditor

New Burlington House
1075 Finchley Road
London
NW11 0PU

Date: 21 September 2022

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The Z.S.V. Trust

Statement of Financial Activities

Year ended 31 December 2021

	Note	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Income and endowments					
Donations and legacies	**4**	962,722	355,574	**1,318,296**	1,094,394
Investment income	**5**	5	–	**5**	21
Total income		962,727	355,574	**1,318,301**	1,094,415
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	**6**	79,640	–	**79,640**	105,689
Expenditure on charitable activities	**7,8**	725,868	343,619	**1,069,487**	842,574
Total expenditure		805,508	343,619	**1,149,127**	948,263
Net income and net movement in funds		157,219	11,955	**169,174**	146,152
Reconciliation of funds					
Total funds brought forward		152,723	–	**152,723**	6,571
Total funds carried forward		309,942	11,955	**321,897**	152,723

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 29 to 34 form part of these financial statements.

The Z.S.V. Trust

Statement of Financial Position

31 December 2021

	Note	2021 £	2021 £	2020 £	2020 £
Current assets					
Debtors	**13**	**20,870**		–	
Cash at bank and in hand		**310,688**		159,323	
		331,558		159,323	
Creditors: amounts falling due within one year	**14**	**(9,661)**		(6,600)	
Net current assets			**321,897**		152,723
Total assets less current liabilities			**321,897**		152,723
Net assets			**321,897**		152,723
Funds of the charity					
Restricted funds			**11,955**		–
Unrestricted funds			**309,942**		152,723
Total charity funds	**15**		**321,897**		152,723

These financial statements were approved by the board of trustees and authorised for issue on 21 September 2022, and are signed on behalf of the board by:

DocuSigned by:
M Fogel
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Mr M Fogel
Trustee

The notes on pages 29 to 34 form part of these financial statements.

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The Z.S.V. Trust

Statement of Cash Flows

Year ended 31 December 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income	**169,174**	146,152
Adjustments for:		
Other interest receivable and similar income	**(5)**	(21)
Interest payable and similar charges	**2,462**	1,641
Accrued expenses	**3,061**	860
Changes in:		
Trade and other debtors	**(20,870)**	–
Trade and other creditors	**–**	(23,500)
Cash generated from operations	**153,822**	125,132
Interest paid	**(2,462)**	(1,641)
Interest received	**5**	21
Net cash from operating activities	**151,365**	123,512
Net increase in cash and cash equivalents	**151,365**	123,512
Cash and cash equivalents at beginning of year	**159,323**	35,811
Cash and cash equivalents at end of year	**310,688**	159,323

The notes on pages 29 to 34 form part of these financial statements.

The Z.S.V. Trust

Notes to the Financial Statements

Year ended 31 December 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 52 Darenth Road, London, N16 6EJ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There have been no material adjustments based on estimations and assumptions during the financial year.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors.

Designated funds are funds which have been set at the discretion of the Trustees for specific purposes. There are no designated funds as at the Balance Sheet date.

Incoming resources

All donations are recognised in the statement of financial activities (SOFA) of the charity when received. All other income is recognised on a receivable basis.

Resources expended

All expenditure is classified under the Charity's principal categories of charitable and other expenditure and by the type of expense.

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3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Donations			
Donations	962,722	355,574	**1,318,296**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	942,574	151,820	1,094,394

The trustees note with thanks the following grants received in respect of the Food Lifeline project:

Canary Wharf Group
East End Community Foundation
Fareshare
Francis Winham Foundation
Garfield Weston Foundation
Hackney Parochial Charities
Haringey Giving
London Borough of Hackney
London Borough of Haringey
L & Q Foundation
National Lottery Community Fund
Postcode Society Trust

5. Investment income

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	5	**5**	21	21

6. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Cost of generating voluntary income	79,640	**79,640**	105,689	105,689

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Relief of poverty	66,394	1,750	**68,144**
Emotional wellbeing	12,870	100	**12,970**
Youth activity	–	10,000	**10,000**
Families undergoing stress	11,150	–	**11,150**
Food parcels	451,740	307,692	**759,432**
House repairs and utilities	36,842	–	**36,842**
Endowments to poor brides	22,445	–	**22,445**
Assistance with healthcare	40,431	–	**40,431**
Clothing and shoes	37,539	–	**37,539**
Covid support	14,576	–	**14,576**
Support costs	31,881	24,077	**55,958**
	725,868	343,619	**1,069,487**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Relief of poverty	209,018	–	209,018
Emotional wellbeing	–	–	–
Youth activity	4,384	–	4,384
Families undergoing stress	29,783	–	29,783
Food parcels	289,579	151,820	441,399
House repairs and utilities	10,771	–	10,771
Endowments to poor brides	90,475	–	90,475
Assistance with healthcare	23,858	–	23,858
Clothing and shoes	14,513	–	14,513
Covid support	–	–	–
Support costs	18,373	–	18,373
	690,754	151,820	842,574

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8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	**Total funds 2021**	Total fund 2020
	£	£	**£**	£
Relief of poverty	68,144	48,760	**116,904**	219,512
Emotional wellbeing	12,970	–	**12,970**	–
Youth activity	10,000	–	**10,000**	4,384
Families undergoing stress	11,150	–	**11,150**	29,783
Food parcels	759,432	–	**759,432**	441,399
House repairs and utilities	36,842	–	**36,842**	10,771
Endowments to poor brides	22,445	–	**22,445**	90,475
Assistance with healthcare	40,431	–	**40,431**	23,858
Clothing and shoes	37,539	–	**37,539**	14,513
Covid support	14,576	–	**14,576**	–
Governance costs	–	7,198	**7,198**	7,879
	1,013,529	55,958	**1,069,487**	842,574

Due to the sensitive nature of the problems faced by the charity's beneficiaries, the trustees maintain a policy of strict confidentiality in respect of the support provided to all the beneficiaries.

9. Analysis of support costs

	Relief of poverty	**Total 2021**	Total 2020
	£	**£**	£
Finance costs	2,462	**2,462**	1,641
Governance costs	7,198	**7,198**	7,879
Administration costs	46,298	**46,298**	8,853
	55,958	**55,958**	18,373

10. Auditors remuneration

	2021	2020
	£	£
Fees payable for the audit of the financial statements	**7,198**	6,600

11. Staff costs

No salaries or wages have been paid to employees, including the members of the committee, during the period.

The Charity is mindful to be cost-efficient and effective by maximising the usage of volunteers. However, in order to keep abreast with the increasing demand, the Charity currently utilises the services of three individuals to manage its operations, the costs of whom are included in Administration Costs.

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Debtors

	2021	2020
	£	£
Other debtors	**20,870**	–

14. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	**9,661**	6,600

15. Analysis of charitable funds

Unrestricted funds

	At 1 January 2021	Income	Expenditure	**At 31 December 2021**
	£	£	£	**£**
General funds	152,723	962,727	(805,508)	**309,942**

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
General funds	6,571	942,595	(796,443)	152,723

Restricted funds

	At 1 January 2021	Income	Expenditure	**At 31 December 2021**
	£	£	£	**£**
Restricted Funds	–	355,574	(343,619)	**11,955**

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
Restricted Funds	–	151,820	(151,820)	–

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16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Current assets	319,603	11,955	**331,558**
Creditors less than 1 year	(9,661)	–	**(9,661)**
Net assets	309,942	11,955	**321,897**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Current assets	159,323	–	159,323
Creditors less than 1 year	(6,600)	–	(6,600)
Net assets	152,723	–	152,723

17. Analysis of changes in net debt

	At 1 Jan 2021 £	Cash flows £	**At 31 Dec 2021 £**
Cash at bank and in hand	159,323	151,365	**310,688**

"*Anyone who saves a life is as if he saved an entire world*"

(Sanhedrin 4:5)

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2021

The Little things we do help the little things we love

Board of Trustees
Mr A Weinberger
Mr M Fogel
Mr M Stern
Mr Y Friedman (Appointed 12 May 2021)
Mr N Weinberger (Appointed 12 May 2021)

Charity Office
52 Darenth Road
London
N16 6EJ

Auditor
Cohen Arnold
Chartered Accountants & Statutory Auditor
New Burlington House
1075 Finchley Road
London
NW11 0PU

Bankers
Stoke Newington (B) Branch
198 Stoke Newington High Street
London
N16 7GA

REGISTERED CHARITY NAME: The Z.S.V. Trust

CHARITY REGISTRATION NUMBER: 1063860

THE Z.S.V. TRUST

England & Wales - Charity number 1063860

Accounts

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Annual Report & Financial Statements
31 December 2020

THE Z.S.V. TRUST

CHARITY REGISTRATION NUMBER: 1063860

DocuSign Envelope ID: 9F77A59C-AB34-4988-B7FA-7290D6377271

2020 at a glance:

26,950
hours of volunteering

4,590
food parcels distributed

2,550
people referred

1,140
clothing grants distributed

425
emergency crisis funds allocated

224
patients supported with healthcare

60
volunteers

20
houses repaired

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We empower people out of poverty, hunger, illness and hardship

A MESSAGE FROM OUR CHAIRMAN

Dear Colleagues,

2020 was a year that will not be forgotten. Words like ‘quarantine’, ‘social- distancing’ and ‘lockdown’ have crept into our everyday conversations, leaving a bad taste in our mouths. But despite what each and every one of has been through, we have learnt about what really matters to us, appreciated the little things in life and thought more about others.

It hasn’t been easy. The pandemic has broken families, pushed people into poverty and magnified emotional issues. Not surprisingly, the demand for our services has increased by 70% and we have been bogged down by work in our attempt to accommodate every request to the best of our ability. We have had to adjust our processes and make hard decisions, responding to desperate pleas from the elderly, orphaned, unemployed and sick.

The loss of one of our founding Trustees, Mr Friedman ז"ל in March 2020, has had a major impact on ZSV and across the community. As an influential member of the community and Trustee for over 20 years, Mr Friedman’s heart of gold and listening ear was a beacon for hundreds of struggling individuals. We hope to emulate his ways and continue his legacy under the guidance of his son, Mr Joel Friedman, and our expanded advisory group.

ZSV has been fortunate to witness the incredible generosity of our donors and funders, through both financial donations and encouraging messages of good wishes. Of course, our work may only be a drop in the ocean compared to the unfathomable challenges that COVID has brought globally. But it is a drop nonetheless. And the support you have shown us has made a world of difference to our beneficiaries.

So thank you colleagues, friends, volunteers and donors- we could not have done without you!

The question is, where do we go from here?

Looking ahead, it is time to revise our strategies, reassess our recipients, set new goals and adapt to a post-pandemic world. We aim to wean beneficiaries off ZSV’s support and spread an awareness of welfare services through the development of referral pathways and beneficiary assessment forms. As we evaluate the best way to proceed, we are putting a particular emphasis on the health and safety of our members and the due diligence of our charity.

Finally, I would like to conclude with a positive message, in summary of 2020 and in anticipation for 2021:

When you think you're at the end of something, you're at the beginning of something else.
The world will not emerge from the COVID-19 crisis the same as it entered. Yet as we start to look beyond, I am optimistic. I have been amazed and humbled by our wonderful donor family who have redoubled their efforts to support us and I am confident that we can all emerge stronger and more resilient than ever before.

We will not only return to a new normal; we will create a better normal.

I invite you to learn more about our work and join us in improving the lives of struggling families in our community.

With best wishes for a brighter future,

Aba Weinberger
Chair of ZSV Trust

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"Behind every effective organisation, is a great team of people"

TRUSTEES' ANNUAL REPORT
Year Ended 31 December 2020

LEADERSHIP

- The late Mr Zvi Friedman זצ"ל - Known for his passion and care, he was always on the lookout to assist those less privileged, beyond his call of duty.
- Rabbi Aba Weinberger עמו"ש - As a community activist and family therapist, he is familiar with the needs of the community and shapes ZSV accordingly.
- Mr Joel Friedman עמו"ש- As the son of the late Mr Zvi Friedman זצ"ל, he maintains his father's legacy in supporting the welfare of the community.
- Mr Alta Mordechai Fogel עמו"ש - His business acumen contributes to the smooth financial management of the charity.
- Mr Mendy Stern עמו"ש - As an active community member, he helps us expand our reach across the London Community and beyond.
- The late Lady Amelie Jakobowits ע"ה- As a key figure on our board for over 20 years, her unconditional love for those in need is emulated by our volunteers and administration.
- Under the leadership of Mr C L Josefowitz עמו"ש, our team of volunteers, who have undergone training and DBS clearance, are there to help us manage our day-to-day operations with efficiency and confidentiality.

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Our far reaching support

TRUSTEES' ANNUAL REPORT
Year Ended 31 December 2020

Agencies we work with:

Social Welfare Organisations

- 4 in London,
- 2 in Gateshead
- 2 in Manchester

Youth Clubs

- 3 in London

Low Cost Shop

- 1 in London

Care Homes

- 2 in London
- 1 in Manchester

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Our mission

TRUSTEES' ANNUAL REPORT
Year Ended 31 December 2020

ZSV Trust aims to alleviate poverty amongst the Jewish Community.

We empower people out of poverty, hunger, illness and hardship.

Our key goals:

Hunger Relief:
Reduce food insecurity through Food Lifeline's Kosher food parcels.

Poverty Relief:
Provide financial assistance for low-income families,and struggling individuals.

Hardship Relief:
Offer guidance, resources and practical support for those undergoing a crisis.

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An inside view at ZSV

TRUSTEES' ANNUAL REPORT
Year Ended 31 December 2020

Food Lifeline:
Families struggling with food poverty are at a higher risk of physical and mental health issues, often experiencing increased levels of stress and family tension.

Food Lifeline is the largest project of ZSV trust, providing Kosher food parcels to thousands of low-income families, through the following programmes:

- **Passover Distribution**
- **High Holy Days Distribution**
- **Weekly Shabbat parcels**
- **COVID Campaign**
- **Family Food Vouchers**

Since COVID, the demand on our services has increased by 70% and we are a frontline service provider, assisting the elderly, sick, widowed, orphaned and unemployed through food parcels, vouchers, errand undertaking and volunteer support

Emergency Crisis Fund:
Families with a single parent or unemployed breadwinner struggle to pay their bills when hit with an unexpected crisis. After careful assessment, we provide grants to families with outstanding expenses, subject to them accessing further guidance in financial matters. Our aim is to help them get back on their feet without being pulled further into debt.

Building a Home Fund:
Some newlyweds from low-income backgrounds struggle with the overwhelming financial burden of setting up a home.

ZSV secures their beginnings by soliciting funds from the community to support these young couples with rent, furnishing and household goods.

Clothing & Shoes Drive:
Large families with young children may struggle with the choice between a new pair of shoes or food on the table. From winter coats and baby clothes to school shoes and trainers, ZSV takes a proactive approach to campaign and contribute towards the distribution of clothing parcels.

Healthcare Assistance:
Where NHS has failed, people suffering from health issues will often face exorbitant medical bills. ZSV assists sick patients and their families, by evaluating their needs and partnering with local healthcare agencies to determine the best way to support them. This may include referrals or contributions towards their expenses as they undergo treatment.

Youth Provision:
Children and teenagers need a healthy outlet from schoolwork, within a culturally appropriate environment. However many families from disadvantaged backgrounds cannot afford these costs. ZSV subsidises activities that will make a difference to children's academic performance, channelling their funds to after-school-clubs and youth programmes, in line with recommendations from schools and social workers.

Housing Repairs & Utilities:
When families are faced with emergency housing repairs, the financial repercussions can be enormous and the family's health may be at risk. ZSV steps in by assessing each individual situation and contributing accordingly- towards repairs, utility bills or emergency renovations.

Referral Service:
Sometimes beneficiaries require additional support beyond food, clothing and grants. Through our trained volunteers, we refer 100 callers per week to suitable organisations that will address their needs. These include social welfare organisations, counselling services, youth clubs, children's centres, elderly care programmes and employment agencies.

Counselling Service:
Poor mental health, stress and family tension is a growing problem and financial support alone is often not enough. Alongside the local welfare agencies and social workers, ZSV recommends qualified therapists and counsellors who offer subsidised sessions, advice and guidance to those in distress who cannot afford it.

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A year of Crisis

TRUSTEES' ANNUAL REPORT
Year Ended 31 December 2020

COVID-19 RESPONSE

COVID-19 has disrupted lives, straining finances and threatening stability. As a frontline service provider, we have experienced an increased surge of demand and we cannot turn a blind eye to the pleas for help.

Since the outbreak, we have responded to the needs of nearly 20,000 COVID victims, including school-aged children, the elderly, vulnerable, bereaved and unemployed. Our services now comprise of a telephone helpline, food parcels and vouchers, errands for the homebound, children's packages, medical assistance and volunteer support.

We aim to give our recipients the headspace and time to focus on family matters and underlying issues, allowing many to secure lucrative employment within the timeframe of our support.

ZSV is committed to the safety of all those involved. We offer door-to-door delivery services, rather than arranging a central pickup location for our distributions, to avoid unnecessary exposure of our beneficiaries. Our volunteers are required to wear PPE, maintain social distancing, work in small bubbles and adhere to all government guidance, under the supervision of our Safeguarding Officer.

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Our Evaluation Methods

TRUSTEES' ANNUAL REPORT
Year Ended 31 December 2020

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"Alone, we can do so little.
Together we can do so much."

Helen Keller

Thank you for your support!

TRUSTEES' ANNUAL REPORT
Year Ended 31 December 2020

SOME OF OUR FUNDERS:

The London Community Foundation

Garfield Weston Foundation

National Lottery Community Fund

Anonymous Donor

CAF

Childwick Trust

Anonymous Donor

Hackney Parochial Charities

MCKS Charitable Foundation UK

Charles S French Charitable Trust

Joan Wilkinson Charitable Trust

Shoresh Charitable Trust

Ernest Hecht Charitable Foundation

London Catalyst

Travers Smith Foundation

Haringey Giving

All Aboard

Canary Wharf Group Plc

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Take it from them!

TRUSTEES' ANNUAL REPORT
Year Ended 31 December 2020

"When my husband caught the deadly virus, it felt as though the world was falling apart. After hours in the emergency room, we realized we were facing a long journey, filled with uncertainty and fear. I was crumbling from the stress of lockdown, juggling between my job, hospital visits and family responsibilities while the kids were at home in isolation.

At first, friends and family pitched in, but despite their best efforts, it was not enough and we were sinking quickly into a sea of debt and chaos. When the weekly Food Lifeline COVID packages started arriving, it was a huge relief. Just knowing that my family would not be hungry allowed me to focus on my husband's needs. With the extra assistance from ZSV for my husband's medical care and their referral to several local organisations, who dealt with our family's overall welfare, we were slowly able to recover. Thank you will never suffice."

Mrs C.

"No one expects their lives to turn upside-down in a moment. But when our house burned down late Thursday night, we went from being a functional, healthy family, to completely dependent on the community's support.

From helping us find shelter, to providing hygiene essentials, clothing and Shabbat food parcels, the volunteers at ZSV Trust saved our family. The parcels were delivered without arousing undue attention from the neighbours. We are most grateful for the sensitivity and discretion you maintained, doing all you could to make us feel 'normal' and help us back on our feet."

Family T

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2020/2021
A year of healing

TRUSTEES' ANNUAL REPORT
Year Ended 31 December 2020

VISION

Unfortunately, we know that COVID has left its mark on our health, economy and everyday lives, as we struggle with its long-term effects. We pray that this pandemic be a thing of the past and we look towards a brighter future of recovery,
hope and growth.

A PEEK INTO OUR PLANS

- Support those affected by COVID
- Expand our referral service
- Reassess and evaluate those in need
- Improve and professionalise our procedures

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Structure, Governance and Management
The trustees are involved in the day to day running of the charity and are responsible for the income whether by way of donations and grants.

Investments Powers, Policy and Performance
The charity places surplus funds in a bank deposit account. It is the view of the trustees that due to the rapid turnover of funds it would not be prudent to invest in any other type of account as the charity requires immediate access to its funds.

Governance and Internal Control
The power of appointing new or additional Trustees hereof or removing Trustees is vested in the persons who are for the time being the trustees.

Risk Management
The trustees have identified and reviewed the major risks to which the Trust is exposed, in particular those related to the operations and finance of the Trust, and are satisfied that systems are in place to mitigate those risks.

Public Benefit
The Trustees confirm their compliance with their duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

Financial Review
The charity was able to continue its activities to the satisfaction of the trustees.

Reserves
The charity has a policy of ensuring that at all times it has sufficient funds to support its activities for at least 1 month. Reserves at the Balance Sheet date were above this level and the Trustees are confident that the reserves can be increased further if necessary.

The reserves as reported are low but as the Charity has minimal overheads and low fixed costs, the Trustees feel that it would not be sensible or justifiable to withhold support from potential beneficiaries just in order to maintain an arbitrary level of reserves.

In order to ensure that there are always sufficient funds available to meet needs which fluctuate from time to time, the Charity has obtained the support of 10 philanthropists who are committed to the Charity and have agreed to support the Charity financially

should it be unable at any time to meet its financial commitments. These total £100,000 and would be available for drawdown should it prove necessary.
Since these offers were made in 1999, it has never been necessary to call upon these but they remain available should the need arise.

Trustees' Responsibilities Statement
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).
The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The trustees' annual report was approved on 19 July 2021 and signed on behalf of the board of trustees by:

Mr M Fogel
Trustee

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Opinion

We have audited the financial statements of The Z.S.V. Trust (the 'charity') for the year ended 31 December 2020 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

However, due to the current macro-economic impact of the Covid-19 pandemic and the higher level of uncertainty observed in the economy, including the uncertainty surrounding Brexit and the associated potential financial costs, we cannot predict all future events or conditions. As subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the absence of reference to a material uncertainty in this auditor's report is not a guarantee that the company will continue in operation.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The Z.S.V. Trust

Independent Auditor's Report to the Members of The Z.S.V. Trust *(continued)*

Year ended 31 December 2020

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:
David Goldberg
BC6977A458CD499...

Cohen Arnold
Chartered accountants & statutory auditor

New Burlington House
1075 Finchley Road
London
NW11 0PU

19 July 2021

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The Z.S.V. Trust

Statement of Financial Activities

Year ended 31 December 2020

	Note	Unrestricted funds £	2020 Restricted funds £	Total funds £	2019 Total funds £
Income and endowments					
Donations and legacies	4	942,574	151,820	**1,094,394**	825,197
Investment income	5	21	–	**21**	39
Total income		942,595	151,820	**1,094,415**	825,236
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	105,689	–	**105,689**	88,046
Expenditure on charitable activities	7	690,754	151,820	**842,574**	740,276
Total expenditure		796,443	151,820	**948,263**	828,322
Net income/(expenditure) and net movement in funds		146,152	–	**146,152**	3,086
Reconciliation of funds					
Total funds brought forward		6,571	–	**6,571**	9,657
Total funds carried forward		152,723	–	**152,723**	6,571

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 33 to 37 form part of these financial statements.

The Z.S.V. Trust

Statement of Financial Position

31 December 2020

	Note	2020 £	£	2019 £
Current assets				
Cash at bank and in hand		**159,323**		35,811
Creditors: amounts falling due within one year	12	**(6,600)**		(29,240)
Net current assets			**152,723**	6,571
Total assets less current liabilities			**152,723**	6,571
Net assets			**152,723**	6,571
Funds of the charity				
Unrestricted funds			**152,723**	6,571
Total charity funds	13		**152,723**	6,571

These financial statements were approved by the board of trustees and authorised for issue on 19 July 2021, and are signed on behalf of the board by:

Mr M Fogel
Trustee

The notes on pages 33 to 37 form part of these financial statements.

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The Z.S.V. Trust

Statement of Cash Flows

Year ended 31 December 2020

	2020 £	2019 £
Cash flows from operating activities		
Net income/(expenditure)	**146,152**	(3,086)
Adjustments for:		
Other interest receivable and similar income	**(21)**	(39)
Interest payable and similar charges	**1,641**	1,489
Accrued expenses/(income)	**860**	(320)
Changes in:		
Trade and other creditors	**(23,500)**	(6,500)
Cash generated from operations	**125,132**	(8,456)
Interest paid	**(1,641)**	(1,489)
Interest received	**21**	39
Net cash from/(used in) operating activities	**123,512**	(9,906)
Net increase/(decrease) in cash and cash equivalents	**123,512**	(9,906)
Cash and cash equivalents at beginning of year	**35,811**	45,717
Cash and cash equivalents at end of year	**159,323**	35,811

The Z.S.V. Trust

Notes to the Financial Statements

Year ended 31 December 2020

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 52 Darenth Road, London, N16 6EJ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There have been no material adjustments based on estimations and assumptions during the financial year.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors. There are no restricted funds as at the Balance Sheet date.

Designated funds are funds which have been set at the discretion of the Trustees for specific purposes. There are no designated funds as at the Balance Sheet date.

Incoming resources

All donations are recognised in the statement of financial activities (SOFA) of the charity when received. All other income is recognised on a receivable basis.

Resources expended

All expenditure is classified under the Charity's principal categories of charitable and other expenditure and by the type of expense.

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3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2020 £**
Donations			
Donations	942,574	151,820	**1,094,394**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Donations	825,197	–	825,197

The trustees note with thanks the following grants received in respect of the Food Lifeline project:

	£
Charles S French Charitable Trust	25,000
Childwick Trust	5,400
Garfield Weston Foundation	20,000
Hackney Parochial Charities	5,000
National Lottery Community Fund	10,000
London Catalyst	1,500
Ernest Hecht Charitable Foundation	2,160
Shoresh Charitable Trust	2,000
Joan Wilkinson Charitable Trust	2,000
MCKS Charitable Foundation UK	5,000
Travers Smith Foundation	1,400
CAF	10,000
The London Community Foundation	65,360

5. Investment income

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	21	**21**	39	39

6. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Cost of generating voluntary income	105,689	**105,689**	88,046	88,046

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2020 £**	Total fund 2019 £
Relief of poverty	209,018	10,494	**219,512**	216,752
Youth activity	4,384	–	**4,384**	100
Families undergoing stress	29,783	–	**29,783**	10,997
Food parcels	441,399	–	**441,399**	382,308
House repairs and utilities	10,771	–	**10,771**	18,687
Endowments to poor brides	90,475	–	**90,475**	84,610
Assistance with healthcare	23,858	–	**23,858**	10,316
Clothing and shoes	14,513	–	**14,513**	13,506
Governance costs	–	7,879	**7,879**	3,000
	824,201	18,373	**842,574**	740,276

Due to the sensitive nature of the problems faced by the charity's beneficiaries, the trustees maintain a policy of strict confidentiality in respect of the support provided to all the beneficiaries.

8. Analysis of support costs

	Relief of poverty £	**Total 2020 £**	Total 2019 £
Finance costs	1,641	**1,641**	1,489
Support costs: Administration costs	8,853	**8,853**	5,867
	10,494	**10,494**	7,356

9. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**3,000**	3,000

10. Staff costs

No salaries or wages have been paid to employees, including the members of the committee, during the period.

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11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	**6,600**	5,740
Other creditors	**–**	23,500
	6,600	29,240

13. Analysis of charitable funds

Unrestricted funds

	At 1 January 2020	Income	Expenditure	**At 31 December 2020**
	£	£	£	**£**
General funds	6,571	942,595	(796,443)	**152,723**

	At 1 January 2019	Income	Expenditure	At 31 December 2019
	£	£	£	£
General funds	9,657	825,236	(828,322)	6,571

Restricted funds

	At 1 January 2020	Income	Expenditure	**At 31 December 2020**
	£	£	£	**£**
Restricted Fund - Restricted Funds	–	151,820	(151,820)	**–**

	At 1 January 2019	Income	Expenditure	At 31 December 2019
	£	£	£	£
Restricted Fund - Restricted Funds	–	–	–	–

14. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2020**
	£	**£**
Current assets	159,323	**159,323**
Creditors less than 1 year	(6,600)	**(6,600)**
Net assets	152,723	**152,723**

	Unrestricted Funds	Total Funds 2019
	£	£
Current assets	35,811	35,811
Creditors less than 1 year	(29,240)	(29,240)
Creditors greater than 1 year	–	–
Net assets	6,571	6,571

15. Analysis of changes in net debt

	At 1 Jan 2020	Cash flows	**At 31 Dec 2020**
	£	£	**£**
Cash at bank and in hand	35,811	123,512	**159,323**

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“Deeds of giving are the very foundations of the world”

Pirkei Avot 1:2

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Board of Trustees

Mr A Weinberger
Mr M Fogel
Mr M Stern (Appointed 12 May 2020)
Mr Y Friedman (Appointed 12 May 2021)
Mr N Weinberger (Appointed 12 May 2021)

Auditor

Cohen Arnold
Chartered Accountants & Statutory Auditor
New Burlington House
1075 Finchley Road
London
NW11 0PU

Charity Office

52 Darenth Road
London
N16 6EJ

Bankers

Natwest Bank Plc
6 Amhurst Parade
London
N16 5AD

REGISTERED CHARITY NAME: The Z.S.V. Trust

CHARITY REGISTRATION NUMBER: 1063860