

**ROUNDSWELL COMMUNITY CENTRE
ANNUAL REPORT FOR YEAR END 30TH SEPTEMBER 2024**

Attached is a statement of accounts for the year ending 30th September 2024

Lettings for the year were £43349.37 which is virtually the same as last year. The centre continues to have a very good regular user base and has maintained its level of 'casual users' at 82 (the same as last year).

The expenditure for the year showed an increase of £1608.99. This reflects in the increase in the hourly rate for wages and general inflation costs of utilities, water, BT, insurance etc.

Our surplus for the year was £3406.03 which is down on last year's £5185.18. However overall the centre accounts continue in a surplus situation which is an excellent result for the year.

Last year the committee decided not to increase the main letting charges but we will need to this year to compensate for the increase in minimum wage in April, the possible implications of paying National Insurance contributions and the rise in energy costs.

In June this year £30,000 was transferred into the reserve account so as to benefit from the level of interest. Last year this was £89.05 compared with £269.15 this year. Potentially with the interest rate as it is we will probably realise in excess of £500 interest with the reserve account next year.

The centre has an enthusiastic committee and dedicated team, with our excellent booking secretary and caretakers. Fortunately, the majority of the minor maintenance issues are dealt with 'in house' so as to keep costs to a minimum.

All in all, the centre is very well run and hopefully it will continue to attract even more users during the next and future years

F W Bater
Treasurer

ROUNDSWELL COMMUNITY CENTRE**ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

	30/09/2024	30/09/2023
<u>GENERAL FUND</u>		
Lettings Income	43,017.37	43,480.00
Miscellaneous Income	332.00	240.00
TOTAL	43,349.37	43,720.00
Wages (including HMRC)	20,866.24	19,222.05
Utilities	7,807.46	7,562.46
Water	1,176.00	748.50
Rentokil	1,809.75	1,649.40
Cleaning	832.37	351.40
Repairs and replacements	1,958.49	1,943.29
Licenses	779.19	753.46
Tests and Inspections	1,264.11	507.41
Items for Centre	54.00	3,085.77
Insurance	1,256.86	1,010.68
Admin cost and stationery	624.25	514.43
Telephone and WIFI	1,189.62	883.22
Miscellaneous Expenses	325.00	302.72
TOTAL	39,943.34	38,534.79
SURPLUS/(DEFICIT) FOR THE YEAR	<u>3,406.03</u>	<u>5,185.21</u>

ROUNDSWELL COMMUNITY CENTRE
ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2024

Accountants Certificate

We have examined the Unaudited Financial statements for the year ended 30th September 2024.

The above account has been prepared based on the records maintained by the Treasurer of the Roundswell Community Centre, and we certify the same to be in accordance with those records.



Neil Davies F.C.A

Neil Davies Associates
Chartered Accountants
Bude Business Centre
Bude.
Cornwall
EX23 8QN

Date: 6/1/2025

ROUNDSWELL COMMUNITY CENTRE
ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2024

	30/09/2024	30/09/2023
<u>GENERAL ACCOUNT</u>		
Funds brought forward 1st October	42,775.73	37,590.55
Surplus or (Deficit) for the year	3,406.03	5,185.18
Transfer (to) / from Reserve Account	(30,000.00)	0.00
 FUNDS CARRIED FORWARD 30TH SEPTEMBER	 16,181.76	 42,775.73
 <u>RESERVE ACCOUNT</u>		
Funds brought forward 1st October	8,984.84	8,984.84
Interest added	269.15	0.00
Transfer to /(from) Reserve Account	30,000.00	0.00
 FUNDS CARRIED FORWARD 30TH SEPTEMBER	 39,253.99	 8,984.84
	<u>55,435.75</u>	<u>51,760.57</u>
 REPRESENTED BY		
 NatWest Current Account 58692010	 16,181.76	 42,775.73
NatWest Reserve Account 58759557	39,253.99	8,984.84
	<u>55,435.75</u>	<u>51,760.57</u>