

The Hanoon Foundation

England & Wales · Charity number 1063835

Details

Other names	AL QUDS FOUNDATION FOR MEDICAL SCHOOLS IN PALESTINE, FOUNDATION FOR AL-QUDS UNIVERSITY MEDICAL SCHOOL, AL-QUDS FOUNDATION FOR MEDICAL SCHOOLS IN PALESTINE, F Q M S, FQMS
Status	Registered
Legal form	Charitable company
Company number	03398543
Registered	1997-08-07
Register	View on the Charity Commission register

Contact

Address	86-90 Paul Street London EC2A 4NE
Phone	07575884536
Email	admin@hanoon.org
Website	www.hanoon.org

Activities

Objects: The advancement of education of the public in the field of medicine including oral medicine and dentistry and in particular but not so as to limit the generality of the foregoing: - a) maintaining medical schools at Al-Quds University, Al Najah University, Arab American University - Palestine, West Bank, The Islamic University of Gaza and Al Azhar University, Gaza (The "Medical Schools") for the training and qualification of the students of medicine at both Undergraduate and Postgraduate level; b) providing scholarships, grants, bursaries, chairs of learning lectureships and accommodation for students of medicine to enable them to further their education at the Medical Schools; c) the promotion of research into medical science at the Medical Schools and the publication of the useful results of such research; d) the provision and maintenance of a medical library and laboratories at the Medical Schools; e) providing continuing education and refresher courses for medical practitioners, nurses and allied professions run from the Medical Schools. f) to advise on the setting and maintenance of medical educational standards at an internationally recognised level. g) supporting targeted continuing education for allied health professionals (e.g., physiotherapists, occupational therapists, psychologists), delivered through Medical Schools or other suitable institutions. Such training should complement the delivery of specialist services.

Activities: The Hanoon Foundation, previously known as FQMS, raises funds and organises support for many aspects of medical education in the different medical schools in Palestine

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Defined Groups

Geography

- **Area of benefit:** OVERSEAS
- Occupied Palestinian Territories
- Somerset
- Southampton City
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£780,551	£440,090	£957,436	1
2023-12-31	£339,308	£387,124	-	-
2022-12-31	£250,962	£251,648	-	-
2021-12-31	£474,895	£327,696	-	-
2020-12-31	£417,615	£336,976	-	-

Trustees

Name	Role	Appointed
DR AHMED MASSOUD MD	Chair	
Alessio Sancetta		2025-04-01
Amy Doust		2025-04-01
Dr Anjum Taban Misbahuddin		2018-06-05
Dr Awwad Awwad		2015-08-09
Dr LINA NASHEF		
Electra Simon		2021-06-17
Farah S I Abdulhadi		2025-04-01
Khaled Dawas		2013-07-09
Mohammed Saghir Alam		2025-04-01
Naseer Chia		2021-06-17
ROBERT ANDREW NIVEN		2022-04-14
Yasmin Tabbakh		2021-06-17

Accounts

Charity registration number 1063835 (England and Wales)

Company registration number 03398543

THE HANOON FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

THE HANOON FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr Ahmed Massoud	
	Mr Khaled Dawas	
	Dr L Nashef	
	Dr A Awwad	
	Dr A Misbahuddin	
	Mrs Y Tabbakh	
	Ms E Simon	
	Mr N J R Chia	
	Mr R Niven	
	A Doust	(Appointed 1 April 2025)
	F Abdulhadi	(Appointed 1 April 2025)
	Mr A Sancetta	(Appointed 1 April 2025)
	M S Alam	(Appointed 1 April 2025)
Secretary	Mrs S Nather	
Charity number (England and Wales)	1063835	
Company number	03398543	
Registered office	86-90 Paul Street London EC2A 4NE	
Independent examiner	Affinia 3rd Floor Chancery House St Nicholas Way Sutton Surrey SM1 1JB	

THE HANOON FOUNDATION

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THE HANOON FOUNDATION

TRUSTEES' TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report and financial statements for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Legal and Administrative Information

The organisation changed its name to The Hanoon Foundation on 5th August 2024 and this change was approved by the Charity Commission, Companies House and formally adopted at the September 2024 AGM. This report covers the period from 1st January to 31st December 2024, during which the organisation operated as the Al-Quds Foundation for Medical Schools in Palestine (FQMS) for the first seven months and as The Hanoon Foundation (THF) for the remainder of the year.

Objectives and activities

The Foundation for Al-Quds University Medical School (FQMS) was incorporated on 3rd July 1997 as a company limited by guarantee No 3398543. FQMS received registration of its charitable status from the Charity Commissioners on 7th August 1997 with the registered charity number 1063835.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

This report covers the period between 1st January and 31st December 2024.

The 27th Annual General Meeting (AGM) of the organisation was held online on 26th September 2024. Mr Khaled Dawas chaired the meeting. The remaining Trustees during the reporting period were Dr Ahmed Massoud (Vice Chair), Dr Rawya Charif, Dr Awwad Awwad, Dr Lina Nashef, Dr Anjum Misbahuddin (Vice Chair), Ms Electra Simon, Mr Naseer Chia, Mr Bob Niven and Dr Yasmin Tabbakh.

Leadership Transition and Trustee Recruitment

Mr Khaled Dawas stepped down as Chair after eight years. His leadership has shaped THF's work, and we are pleased that he will remain actively involved as Vice Chair.

Dr Ahmed Massoud has been selected Chair, effective 1st January 2025. His leadership will guide the next stage of THF's growth, building on past achievements while exploring new strategies and expanding networks.

At the end of 2024, the organisation also began a recruitment process to appoint new trustees following the resignation of two Board members in 2023. This aims to strengthen governance by bringing in people with a broader range of skills, experience and backgrounds.

Trustees' Meetings:

The Trustees met regularly, both virtually and in person, on the following dates:

14th January 2024 (online)

- 25th February 2024 (hybrid)
- 24th May 2024 (online)
- 9th June 2024 (hybrid)
- 29th August 2024 (online)

Between meetings, business was conducted via email and subcommittee meetings, with project leadership as follows:

- **Professional Development Funding Conference and Courses:** Ahmed Massoud and Khaled Dawas
- **Governance and Strategy:** Khaled Dawas, Bob Niven and Naseer Chia
- **Postgraduate Training Programme:** Lina Nashef, Khaled Dawas and Naseer Chia
- **Undergraduate Scholarship Programme including coordination with Partners** (The Madrinha Trust and International Arab Charity - IAC): Khaled Dawas, Rawya Charif and Anjum Misbahuddin.
- **Social media, Design and rebranding:** Electra Simon, Yasmin Tabbakh, Ahmed Massoud and Khaled Dawas
- **Fundraising and Social Events:** Chaired by Anjum Misbahuddin, supported by Electra Simon, Rawya Charif, Lina Nashef, Khaled Dawas, Ahmed Massoud and Bob Niven.

THE HANOON FOUNDATION

TRUSTEES' TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Events & Conferences

The organisation held three major events that strengthened community engagement and raised funds for medical education:

- **28 January – Fundraising Lunch, Maroush Park Royal.** Over 220 guests attended the event, with keynote speeches from Dr Ghassan Abu Sitta and Professor Nick Maynard, as well as talks from Palestinian medics who had worked and served in Gaza. Live musical performances were given by Ms Shurooq Abu Nas, Maestro Pierre Khawam, Mr Aboud Harb and Mr Salah Khalil. The event also featured an art auction generously donated by Mrs Rose Issa, a raffle and a sales table with items kindly donated by our supporters — Chachoulie, ELSA Boutique and Eastern Adornment — all of which contributed to increased fundraising income.
- **23 March – Iftar at Maroush, St John's Wood.** Approximately 50 supporters gathered in solidarity during the holy month of Ramadan. Powerful talks were delivered by Palestinian Ambassador Dr Husam Zomlot and Mr Khaled Dawas. A sales table featured Palestinian organic dates kindly donated by Yaffa, Hebron ceramic plates donated by ar.rih.la and the book Ten Days in Gaza, generously donated by Mrs Dalia Rishani.
- **22 September – Lunch at Bursa Restaurant, Marble Arch.** This first event under the organisation's new name marked the rebranding and highlighted its mission and future priorities through inspiring talks and live music. We honoured the memory of every life lost in Palestine and reaffirmed our commitment to rebuilding medical schools and empowering students to serve their communities. Palestinian Ambassador Dr Husam Zomlot and Mr Khaled Dawas delivered insightful speeches, while Dr Tamer El-Nakhal and Dr Othman El-Agha, both from Gaza, shared personal experiences and spoke about the needs and aspirations of medical students. The event was further enriched by a live guitar performance by Mr Thomas Hodgkinson and a sales table.

Supporter-Led Fundraisers. In addition to the main events organised by THF, our dedicated supporters held fundraising activities throughout the year. These included community events, sponsored challenges, awareness campaigns, film screenings, musical concerts, birthday fundraisers and the sale of ceramic tokens. Their efforts not only raised vital funds but also helped to increase awareness of the organisation's work and expand its network and base of supporters. We are deeply grateful for their commitment and generosity, which significantly contributed to the organisation's overall income and impact.

Conferences. The organisation participated in several non-fundraising events focused on raising awareness about healthcare and medical education in Palestine. Conferences were held at University College London (UCL), Oxford University and online in collaboration with many partners, including the Medical Schools Gaza Solidarity Group, PalMed Academy and Health Workers for Palestine. These events provided updates on the situation on the ground, highlighted ongoing challenges and strengthened engagement with the wider medical and academic community.

Regular contact with partners and beneficiaries was maintained through phone calls, messages and emails. The Trustees are confident that the charity's funds and projects have been disbursed as expected and in good faith.

Financial governance remained stringent and transparent.

Site Visit – Medical Mission. Mr Khaled Dawas undertook two emergency medical missions to Gaza in January and April, volunteering at Al-Aqsa Hospital with teams from partner organisation Medical Aid for Palestinians (MAP). During his visits, Mr Dawas also met with sponsored students and assessed the quality of clinical training amid the ongoing war. His observations have informed the organisation's strategic planning and response.

Impact of the War. The ongoing war throughout 2024 severely disrupted medical education in Palestine. Medical schools in Gaza sustained extensive damage, while hospitals and clinical training centres became largely non-operational. Many medical students were displaced; clinical training was halted, and many students found themselves stranded outside Gaza—unable to return home or continue their studies without urgent support. In response, the organisation redirected part of its funding towards emergency and targeted grants. These grants helped cover academic, training and related expenses for displaced students, those stranded abroad, volunteer students working in overstretched hospitals, and tutors who continued teaching under extremely difficult conditions. Following the closure of Gaza's borders in April 2024, project delivery became increasingly challenging, and support requests rose sharply. The organisation adapted by collaborating closely with trusted partners to ensure students could still access the assistance they needed.

THE HANOON FOUNDATION

TRUSTEES' TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Programmes

Projects included support for undergraduate and postgraduate training, with adaptations to accommodate new projects arising from the war, as detailed below.

The **postgraduate training programme**, in collaboration with Juzoor and supported by the Arab Fund for Economic and Social Development, continues to excel and receives commendation from senior Palestinian trainees. To date, 19 doctors have benefited, with 17 already returned to Palestine to contribute to healthcare.

The organisation also supported two trainee doctors, one undertaking an MSc in Fetal Medicine at University College London Hospitals (UCLH) and the other an MSc in Public Health at Sheffield Hallam University, by covering their university fees. They are expected to return to Palestine upon completing their studies and submitting their theses.

Hospital and Clinic Volunteering Support. THF assisted more than 1,000 medical students volunteering in hospitals during the ongoing war. Students in years 4 to 6 dedicated significant time supporting departments such as wound care, emergency medicine and intensive care. They gained vital clinical experience and helped overstretched hospitals during this critical period.

Tutors Support. THF also played an important role in supporting medical education by providing partial salary assistance to 77 tutors from the medical schools. This support was essential in enabling these trainers to continue teaching despite the challenging financial and operational conditions.

Support for Stranded Students and those Studying Outside Gaza. THF provided financial assistance to students unable to return home due to the ongoing war, covering vital living and educational expenses. The organisation also supported medical students enrolled at universities outside Gaza, ensuring the continuation of their studies despite difficult circumstances. During the year, 151 stranded students from Al-Azhar University and the IUG received support, alongside 44 medical students—mainly studying in Egypt—who were assisted with living costs.

Graduate Debt Relief. THF helped 11 graduates from Al-Azhar University and the IUG by settling their outstanding university debts, enabling them to obtain their certificates and advance their medical careers. The programme played a vital role in removing financial barriers, particularly during the ongoing war, which has exacerbated economic hardships for students. Beneficiaries were selected based on academic merit and financial need, ensuring that support reached those most deserving.

Medical Electives (International Placement). THF supported elective placements for 11 medical students from Al-Azhar University, the IUG and An-Najah University. Some participated in the Oxford University summer school organised by OxPal, enriching their clinical and academic experience. These opportunities enhanced their medical knowledge, practical skills, and exposure to diverse international healthcare settings—essential preparation for their medical careers amid ongoing challenges.

Undergraduate Scholarships. THF continued administering the Madrinha Trust Scholarships, extending full fee sponsorship to two additional students from the West Bank. 14 Gaza-based medical students and graduates were granted the 2024 Heroism Award, in recognition of their extraordinary resilience and commitment to their medical education under exceptional hardship. THF also continued its partnership with the IAC, which began in 2023 and has since supported one medical student from An-Najah National University with a five-year scholarship.

Bursaries (Student Financial Aid). 30 talented medical students from An-Najah University and Al-Quds University, selected for both strong academic performance and significant financial need, received assistance covering part of their tuition fees and related educational costs. This support helped reduce their financial burden, allowing them to continue their medical education with greater focus.

Teaching Fellowship Programme. Established in 2020, this initiative continued its support of teaching positions at Palestinian universities throughout 2024. Two fellows from the IUG were appointed to coordinate the university's efforts outside Gaza, supporting IUG students studying abroad, liaising with their host universities and providing online teaching to ensure academic continuity.

THE HANOON FOUNDATION

TRUSTEES' TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

PLAB 2 & Clinical Attachments. 8 junior doctors received support to cover costs associated with the PLAB 2 examination or their clinical attachments in UK hospitals. This assistance enabled them to advance their careers and gain new skills and experience despite the difficulties caused by the ongoing war in their home country.

Language Support. 12 junior doctors received financial assistance to cover fees for language proficiency exams, including the Occupational English Test (OET) and International English Language Testing System (IELTS). These exams are required by medical councils and training institutions abroad to verify English language competency. The support helped doctors meet these requirements, enabling them to pursue advanced training and professional certification.

Professional development. THF supported medical students and doctors in advancing their careers by sponsoring opportunities such as attending international conferences and engaging in professional development activities. These initiatives have contributed to strengthening Palestinian medical research capacity and assisting doctors in progressing within their medical careers.

Medical equipment. THF enhanced medical education at An-Najah University by providing cutting-edge virtual reality (VR) training tools. This innovative support enabled students to engage in immersive, hands-on learning, significantly improving clinical skills development and better preparing them for their medical careers.

Risk Management. The Risk Subcommittee, led by Mr Bob Niven, regularly reviews the risk register and reports to the Board. Risk is a standing agenda item and receives particular attention due to the organisation's work supporting projects in conflict-affected areas. Recent escalations and tensions in the West Bank and Gaza have heightened risks and impacted the organisation's programmes. These issues are detailed in the register, which is continuously updated.

Tributes and Condolences

We were deeply saddened by the passing of our patron, Mr Fuad Hadad, in 2024. He served as a trustee of the organisation for many years and was widely respected for his wisdom, kindness and steadfast commitment to Palestine. As a scholar of Arabic culture and language, his warmth and generosity left a lasting impression on all who knew him. May his soul rest in peace, and may his legacy continue to inspire us. On behalf of the Trustees, we extend our sincere condolences to his family.

We also express our condolences to Mrs Amanda Gordon on the loss of her late father, Mr William Crawford, a long-standing and loyal supporter of the organisation. We were honoured to receive his legacy, which reflects his enduring commitment to our mission and has significantly contributed to our work. Our sincere thanks go to the Crawford family for their generosity.

Acknowledgements and Partnerships

For the preparation of the accounts, the Trustees express their sincere thanks to the Operations Manager, Mrs Shereen Nather, and Treasurer, Mr Ziad Dawas, for all their efforts.

THF extends heartfelt support to the Deans of the medical schools for their ongoing leadership during the difficult circumstances caused by the war. We also recognise the resilience and commitment of medical students and graduates who have continued their studies and work despite significant challenges. We extend condolences to the families of those doctors, professors and students who have been killed and hope for the prompt release of detained healthcare workers. Despite these difficulties, medical professionals and students remain dedicated to supporting their communities.

THF values its partnerships with Juzoor, the Madrinha Trust, the IAC, the Asfari Foundation, the Bryan Guinness Charitable Trust, the Galilee Foundation, Orange Tree Trust and Yafa Foundation. These collaborations enable THF to successfully implement a range of projects aimed at advancing medical education, thereby contributing to the development of healthcare in Palestine.

We express our sincere thanks to Mrs Dalia Rishani for her generous support in publishing Ten Days in Gaza through Hood Hood Books. The photo book sold successfully, with Mrs Rishani kindly donating all proceeds to the organisation. The launch event was hosted at the home of Mrs Sawsan Asfari, who has also supported the organisation through her charities, the Galilee Foundation and the Asfari Foundation. The book features photographs taken in 2010 by Giuseppe Aquili, Anthony Dawton and Jim McFarlane, capturing life in Gaza, alongside digital artworks by the Iraqi artist Mr Dia al-Azzawi. The foreword was written by Mr Khaled Dawas.

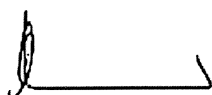
THE HANOON FOUNDATION

TRUSTEES' TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

We are grateful to all our supporters whose names may not be mentioned in this report. Their generosity—whether through financial donations, contributions of artwork, volunteering their time and skills, or organising fundraising campaigns—has been invaluable. The Trustees sincerely thank all our supporters for their loyalty and commitment, without which much of the organisation's work would not be possible.

THF and its Trustees remain firmly committed to enhancing the organisation's expertise and services, with the shared goal of advancing medical education. We continue to work closely with partners who share our vision of building strong medical education systems and nurturing future healthcare leaders in Palestine.



Dr. Ahmed Massoud

Chairman of Trustees, THF

Date: 25 September 2025

1 **OxPal**: Oxford Palestine Society, a student-led organisation at the University of Oxford dedicated to supporting Palestinian medical students through educational initiatives and clinical training opportunities.

2 **PLAB 2**: The Professional and Linguistic Assessments Board Part 2 is a practical clinical examination for international medical graduates seeking to practise medicine in the UK. It assesses clinical skills and competence in a simulated clinical environment.

THE HANOON FOUNDATION

TRUSTEES' TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

It is THF's policy to ensure that unrestricted funds are maintained at a level sufficient to cover at least one year of overheads, activities and projects, especially with the ongoing difficulties in transferring funds to Palestine.

At the same time, THF is committed to the rapid use of its charitable funds for agreed projects and to maintaining reserves at the lowest practical level. The recent increase in reserves reflects both the timing of income receipt and the trustees' intention to expand the charity's support. In the coming year, THF will be increasing funding for several projects and considering new key initiatives.

The trustees regularly review the reserves policy to ensure it is appropriate for the charity's needs.

The trustees have also assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to them.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr Ahmed Massoud

Mr Khaled Dawas

Dr L Nashef

Dr R Charif

(Resigned 3 July 2025)

Dr A Awwad

Dr A Misbahuddin

Mrs Y Tabbakh

Ms E Simon

Mr N J R Chia

Mr R Niven

A Doust

(Appointed 1 April 2025)

F Abdulhadi

(Appointed 1 April 2025)

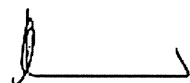
Mr A Sancetta

(Appointed 1 April 2025)

M S Alam

(Appointed 1 April 2025)

Approved by order of the board of trustees and signed on its behalf by:



Dr Ahmed Massoud

Trustee

Dated: 25 September 2025

THE HANOON FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE HANOON FOUNDATION

I report to the trustees on my examination of the financial statements of The Hanoon Foundation (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

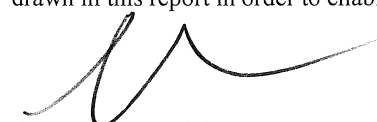
Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Graham Speck ACA

Affinia

3rd Floor

Chancery House

St Nicholas Way

Sutton

Surrey

SM1 1JB

26 September 2025

THE HANOON FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	2	571,782	179,301	751,083	179,999	138,139	318,138
Investments	3	29,468	-	29,468	21,170	-	21,170
Total income		601,250	179,301	780,551	201,169	138,139	339,308
Expenditure on:							
Raising funds	4	73,639	-	73,639	164,601	-	164,601
Charitable activities	5	130,287	236,164	366,451	74,152	148,371	222,523
Total expenditure		203,926	236,164	440,090	238,753	148,371	387,124
Net income/(expenditure) and movement in funds							
		397,324	(56,863)	340,461	(37,584)	(10,232)	(47,816)
Reconciliation of funds:							
Fund balances at 1 January 2024		218,244	398,731	616,975	255,828	408,963	664,791
Fund balances at 31 December 2024		615,568	341,868	957,436	218,244	398,731	616,975

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE HANOON FOUNDATION**BALANCE SHEET****AS AT 31 DECEMBER 2024**

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	9		327		979
Current assets					
Debtors	10	23,838		52,605	
Cash at bank and in hand		935,987		575,083	
		<u>959,825</u>		<u>627,688</u>	
Creditors: amounts falling due within one year	11	<u>(2,716)</u>		<u>(11,692)</u>	
Net current assets			957,109		615,996
Total assets less current liabilities			<u>957,436</u>		<u>616,975</u>
The funds of the charity					
Restricted income funds	12		341,868		398,731
Unrestricted funds	13		615,568		218,244
			<u>957,436</u>		<u>616,975</u>

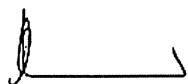
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 25 September 2025



Dr Ahmed Massoud
Trustee

Company registration number 03398543 (England and Wales)

THE HANOON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The Hanoon Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is 86-90 Paul Street, London, EC2A 4NE.

1.1 Basis of preparation

The accounts have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

THE HANOON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

IT Equipment	25% straight line
--------------	-------------------

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE HANOON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	571,782	179,301	751,083	179,999	138,139	318,138

3 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	29,468	21,170

4 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Admin Expenses	4,941	6,691
Accountancy	3,120	3,280
Bank charges	151	226
Exchange rate difference	191	1,698
Bad debt write off	1,034	75,000
Other fundraising costs	19,800	33,227
Staff costs	43,750	43,827
Depreciation	652	652
	73,639	164,601

Included above is a £1,034 (2023: £75,000) bad debt write off.

THE HANOON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Support costs for students	366,451	222,523
	<u> </u>	<u> </u>
Analysis by fund		
Unrestricted funds	130,287	74,152
Restricted funds	236,164	148,371
	<u> </u>	<u> </u>
	366,451	222,523
	<u> </u>	<u> </u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	1	1
	<u> </u>	<u> </u>
Employment costs	2024 £	2023 £
Wages and salaries	43,750	43,615
Other pension costs	-	212
	<u> </u>	<u> </u>
	43,750	43,827
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE HANOON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

9 Tangible fixed assets

	IT Equipment £
Cost	
At 1 January 2024	2,609
At 31 December 2024	2,609
Depreciation and impairment	
At 1 January 2024	1,630
Depreciation charged in the year	652
At 31 December 2024	2,282
Carrying amount	
At 31 December 2024	327
At 31 December 2023	979

10 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	3,200	31,559
Other debtors	20,638	21,046
	23,838	52,605

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	-	2,465
Other creditors	(275)	-
Accruals and deferred income	2,991	9,227
	2,716	11,692

THE HANOON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

12 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
Rounding Difference	-	-	(2)	(2)
IELTS Training	9,113	-	(3,518)	5,595
Dr Poole Legacy	231,833	-	(24,287)	207,546
Post Graduate Training Programme	81,622	-	-	81,622
Medical Equipment	-	5,000	(5,000)	-
Gaza Appeal	-	26,616	(26,616)	-
Bursaries	-	10,440	(10,440)	-
Teaching Fellows	-	3,468	(3,468)	-
Sponsored Students	31,804	56,265	(81,835)	6,234
Galilee Foundation	-	75,000	(75,000)	-
Inji	40,500	-	-	40,500
Jenin Campaign	1,659	147	(1,806)	-
Students Studying Outside Gaza	2,200	2,365	(4,192)	373
	<u>398,731</u>	<u>179,301</u>	<u>(236,164)</u>	<u>341,868</u>

Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
IELTS Training	9,113	-	-	9,113
Dr Poole Legacy	244,833	-	(13,000)	231,833
Post Graduate Training Programme	111,419	-	(29,797)	81,622
Electives	-	7,500	(7,500)	-
Gaza Transport Programme	5,000	5,000	(10,000)	-
Sponsored Students	5,473	64,438	(38,107)	31,804
Inji	21,500	19,000	-	40,500
Teaching Fellowships	-	12,000	(12,000)	-
Gaza Bursaries	11,625	2,980	(14,605)	-
Gaza Appeal	-	17,202	(17,202)	-
Jenin Campaign	-	1,659	-	1,659
Students Studying Outside Gaza	-	8,360	(6,160)	2,200
	<u>408,963</u>	<u>138,139</u>	<u>(148,371)</u>	<u>398,731</u>

THE HANOON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	ResourcesAt 31 December expended	2024
	£	£	£	£
General funds	218,244	601,250	(203,926)	615,568
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Previous year:	At 1 January 2023	Incoming resources	ResourcesAt 31 December expended	2023
	£	£	£	£
General funds	255,828	201,169	(238,753)	218,244
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

14 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Accounts

Charity registration number 1063835

Company registration number 03398543 (England and Wales)

THE HANOON FOUNDATION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

THE HANOON FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Dr A Massoud
Mr K Dawas
Dr L Nashef
Dr R Charif
Dr A Awwad
Dr A Misbahuddin
Mrs Y Tabbakh
Ms E Simon
Mr N J R Chia
Mr R Niven

Secretary

Mrs S Nather

Charity number

1063835

Company number

03398543

Registered office

86-90 Paul Street
London
EC2A 4NE

THE HANOON FOUNDATION

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THE HANOON FOUNDATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report and financial statements for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Legal and Administrative Information

During the course of 2024, the Board decided to change the organisation's name from 'Al-Quds Foundation for Medical Schools in Palestine (FQMS)' to 'The Hanoon Foundation'. Following approval by the relevant authorities, the new name was formally adopted at the September 2024 AGM.

Objectives and activities

The Foundation for Al-Quds University Medical School (FQMS) was incorporated on 3rd July 1997 as a company limited by guarantee No 3398543. FQMS received registration of its charitable status from the Charity Commissioners on 7th August 1997 with the registered charity number 1063835.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

This report covers the period between 1st January and 31st December 2023.

The 26th Annual General Meeting (AGM) of the Foundation was held on 26th September 2023, on a virtual online platform (Zoom). Khaled Dawas chaired the meeting. The remaining Trustees for the period were Dr. Ahmed Massoud (Vice Chair), Dr. Rawya Charif, Dr. Awwad Awwad, Dr. Lina Nashef, Dr. Anjum Misbahuddin (Vice Chair), Ms. Electra Simon, Mr. Naseer Chia, Mr. Bob Niven, and Dr. Yasmin Tabbakh. Two Trustees resigned during the year: Mrs. Emma Keating resigned on 08/08/2023, and Mr. Neil Serougi resigned on 29/09/2023.

The FQMS Trustees' Board met at regular intervals in 2023 virtually and in person. The meetings were held on:

- 10th January 2023– online meeting
- 4th April 2023– online & in person meeting
- 15th July– online & in person meeting
- 6th September– online meeting
- 6th November– online meeting

Between formal meetings, Trustees conducted charity business through email communications and interim subcommittee meetings involving at least one to two Trustees who oversaw and led projects as outlined below:

- The Professional Development Funding Conference and Courses Subcommittee comprised Ahmed Massoud, Khaled Dawas, and Emma Keating.
- The Governance and Strategy Subcommittees included Neil Serougi, Khaled Dawas, Bob Niven, and Naseer Chia.
- Neil Serougi handled Political Outreach and Events outside London.
- Lina Nashef and Naseer Chia oversaw the Postgraduate Training Programme.
- Khaled Dawas managed the Undergraduate Scholarship Programme and coordinated with partners The Madrinha Trust and the International Arab Charity (IAC) Liaison.
- Electra Simon and Yasmin Tabbakh led Social Media, Branding, and Design efforts.
- Anjum Misbahuddin chaired the Fundraising and Social Events Subcommittee, supported by Electra Simon, Rawya Charif, Lina Nashef, Khaled Dawas, and Bob Niven.

THE HANOON FOUNDATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

In 2023 three events were organised, detailed as follows:

- On March 4th, the FQMS annual fundraising Gala dinner was held successfully at The Royal Horseguards Hotel in Central London. The event was well attended with over 200 guests. Keynote speakers included Professor Ilan Pappé, Dr. Anwar Al-Shaik Khalil, Dr. Assef Jawaada, and Dr. Anan Shtaya. The evening provided insightful talks on healthcare conditions, medical education, and the situation in Palestine. Live music was performed by the Ayoub Sisters and Ramsay Nashef.
- On July 19th, an online webinar titled "UK Registration Pathways & Good Medical Practice" was presented by members of UK GMC Services International (GMCSI) in collaboration with four Palestinian Medical Schools in Gaza and the West Bank. The webinar attracted a significant audience of medical students and lasted 2.5 hours.
- On September 10th, the FQMS Garden Party was graciously hosted by the El Guindi family. The event provided an opportunity to engage with supporters and raise funds for the Foundation's programmes. Live music was performed by Maestro Pierre Khawam and Fadi Kraidy.

Site visits: In June 2023, FQMS Chairman Mr. Khaled Dawas visited Gaza to enhance collaboration with our medical school partners at Al-Azhar University and the Islamic University of Gaza (IUG). During his visit, Mr. Dawas met with the Deans of the medical schools, representatives of medical students, Madrinha scholars, teaching fellows, and physicians. Additionally, Mr. Dawas, along with Mr. James Butterworth, Senior Surgery Fellow at University College Hospital in London, served as external examiners for the final year medical school exams held on June 9th in Gaza. This involvement helps ensure the integrity and quality of medical education in Palestine, contributing to the evaluation of students' knowledge and practical skills necessary for medical practice licensure.

Regular contact with FQMS partners and beneficiaries was maintained through phone calls, messages, and emails. The Trustees are confident that the charity's funds and projects have been disbursed as expected and in good faith. Financial governance remained stringent and transparent.

In 2023, a significant event was the outbreak of war on Gaza starting on October 7th, resulting in tragic losses among doctors, students, and staff. Both medical schools in Gaza were bombed and suffered extensive damage. Borders were closed with limited exceptions, leaving Gazan students separated from their families inside Gaza, needing assistance with allowances and tuition fees.

In response to this crisis, FQMS convened an emergency meeting to reassess its programmes and projects and determine the best ways to provide support. A Gaza appeal campaign was launched specifically to raise funds for Gazan medical students affected by the war. Mr. Khaled Dawas joined an emergency medical mission to Gaza in December 2023 and volunteered in hospitals. As the war continues, FQMS has adjusted its strategies and programmes to address urgent needs and adapt to the evolving situation on the ground.

FQMS activities included support for undergraduates and postgraduate training, with adaptations made to accommodate new projects arising from the war, as detailed below.

The postgraduate training programme in collaboration with Juzoor, supported by the Arab Fund for Economic and Social Development, continues to excel in its implementation and is earning commendation from senior Palestinian trainees. To date, 13 doctors have benefited from this programme, with many having already returned to Palestine to contribute to the healthcare sector. Here are the updates from the two remaining doctors:

- Paediatrician specialising in Paediatric Cardiology at Southampton (University Hospital) - started 2015. Has returned to an NHS post and is still being overseen in a mentorship relationship by FQMS. He is not expected to return to Palestine before 2024.
- Endocrine Surgery at King's College Hospital, London. Completed training in October 2023 and has signed a contract for a Senior Clinical Fellow (SCF) post in endocrine surgery at King's College Hospital, for a one-year. He is not expected to return to Palestine before December 2024.

FQMS also supported a postgraduate trainee in 2023 who undertook a clinical MSc in Fetal Medicine at University College London Hospitals (UCLH) in London. FQMS covered the university fees for up to two years. After completing his MSc, he is expected to return to Palestine in October 2025.

Bursaries for students based on merit and need (West Bank and Gaza). In 2023, FQMS distributed financial aid to 32 talented medical students to cover their tuition fees. These students have demonstrated exceptional academic performance and face significant financial hardship. The bursary funds were allocated to students from the IUG, Al-Azhar University, and Al-Quds University.

THE HANOON FOUNDATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Through the graduate debt relief programme, FQMS successfully assisted 15 graduates from Al-Azhar University in 2023. This helped in easing their financial burden, enabling them to settle their outstanding university debts and obtain their certificates. This programme was warmly welcomed by the students for its significant positive impact on their lives and academic pursuits. It was initiated during the pandemic when students could not travel for their electives. It was exacerbated by the war in Gaza in May 2021, which worsened the economic crisis with a 50% unemployment rate. The programme experienced delays in signing an Agreement (MOU) with Al-Azhar University. As a result, unspent funds in 2022 were spent in 2023. Overall, this programme supported 30 graduates in Gaza from IUG & Al-Azhar facing hardship and unable to settle their debts.

Funding for student transport in Gaza continued in 2023, partially supported by the Bryan Guinness Charitable Trust. However, in the last quarter of the year, coinciding with the beginning of the academic year 2023/2024, the project continued through September and the first weeks of October. Unfortunately, the project was suspended following the outbreak of the war and the tragic deaths of the bus company owners.

FQMS administers undergraduate scholarships for Madrinha Trust Scholarships. In 2023, the Madrinha Trust partnership funded an additional two students who received 100% fee sponsorship annually. Two students successfully completed their studies and graduated from universities. Another two students were awarded the 2023 Madrinha Trust Gold Award in recognition of their hard work, excellence, and achievements. In 2023, FQMS welcomed a new partner, the IAC which will sponsor one medical student from the West Bank with funding for five years.

In 2020, FQMS initiated a new programme to fund teaching fellowships at universities in Palestine. In 2023, two fellows had been appointed at the IUG. In June of the same year, one of the Teaching Fellows was accepted into the residency programme at Hamad Medical Corporation (HMC), providing a training opportunity for recent medical graduates to specialise in Internal Medicine, followed by a fellowship in Allergy and Immunology. FQMS appointed another Teaching Fellow to replace him for a two-month period during the summer course. These three fellows collaborated on an annual project titled "Evaluating Patient Satisfaction with Medical Students' Bedside Learning at Gaza Strip Hospitals: A Cross-Sectional Study," which they submitted to FQMS and published in an article. In September 2023, while preparing to appoint two new fellows for the academic year 2023/2024, the war commenced, leading to the suspension of the programme during the final quarter of the year. Physical buildings were bombarded, and the academic year in Gaza was suspended. This programme was partially funded by the Orange Tree Trust.

The Conference Support programme continues to support medical students and young doctors by providing financial assistance for presenting their research at international conferences. This programme aims to strengthen the academic profile of Palestinian medicine and promote the development of medical research capacity. In 2023, three junior doctors were sponsored to participate in and present their research at a conference.

IUG Graduation Ceremony – FQMS supported this event to reaffirm its commitment to advancing medical education in Palestine and to endorse the accomplishments of medical students eager to contribute to the future of healthcare.

FQMS also assisted in supporting IUG with the re-accreditation of its Bachelor of Medicine programme. This included funding for the application submitted to the Accreditation and Quality Assurance Commission for Higher Education Institutions (AQACHEI) in Jordan, which applies the recognition programme of the World Federation for Medical Education (WFME) and subsequently the Educational Commission for Foreign Medical Graduates (ECFMG).

Medical electives programme resumed in 2023 after a two-year suspension due to COVID-19 travel restrictions. Rising global poverty, reflected in Palestine, has placed additional pressure on Palestinian students and beneficiaries of FQMS. In 2023, FQMS sponsored international training placements for five students from the IUG. Three students completed placements in Turkey, and two in the United Kingdom. This programme facilitated valuable learning experiences for Palestinian medical students and was funded by our partner, the Al-Asfari Foundation. Unfortunately, due to the outbreak of war, students were unable to travel, leading to the suspension of the programme and the reallocation of the remaining funds towards bursaries.

Due to the significant impact of the war on students, FQMS initiated a new programme to assist Gazan medical students facing challenges. These students, from Al-Azhar University and the IUG, who were abroad for electives, and conferences, found themselves stranded without support due to the war, separated from their families. In 2023, FQMS helped 19 stranded students. Additionally, FQMS supported 18 Gazan medical students studying outside Gaza by providing financial assistance to cover part of their living expenses. Unfortunately, surgeons and physicians from Oxford University were unable to make their planned trip to Gaza at the end of October 2023. Typically, they travel for two weeks to Gaza to engage in teaching medical students from both Al Azhar University and the IUG

THE HANOON FOUNDATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Risk management is in place, including a subcommittee that regularly reviews the register and reports to the board. It is a standalone agenda item in board meetings. Additional risk management measures have been implemented and as part of this the three medical schools signed an addendum in January 2023. However, after some delays An-Najah University signed its MOU in November 2023. Funding resumed to An Najah programmes once the MOU was signed. The wars on Jenin and Gaza also heightened risks and disrupted our programmes, as detailed in the risk register.

For the preparation of the accounts included in this report, the Trustees thank our Operations Manager, Shereen Nather, and Treasurer, Ziad Dawas. FQMS extends heartfelt support to the Deans of the medical schools who are tirelessly teaching and working in challenging environments amidst the ongoing war and related circumstances.

FQMS extends its deepest condolences to the families of the doctors, professors, and medical students who lost their lives during the war. Additionally, FQMS hopes for the swift release of doctors and healthcare workers who are detained. Despite these challenges, doctors and medical students are demonstrating remarkable resilience and a strong commitment to serving their communities.

FQMS values its longstanding partnerships with multiple organisations. Juzoor for postgraduate training, and with the Madrinha Trust generously funds undergraduate scholarships and mentors deserving medical students in Palestine. The Asfari Foundation contributes to electives and bursaries, while the Bryan Guinness Charitable Trust, IAC, Yafa Foundation, and Orange Tree Trust provide crucial support to our educational programmes. These collaborations enable FQMS to successfully implement a range of projects aimed at advancing medical education, thereby significantly contributing to the development and enhancement of healthcare in Palestine.

Many supporters, who may not be specifically mentioned, have generously donated to the charity and volunteered their time and skills. Some have contributed financially through donations, while others have donated artwork and precious items. Additionally, many have assisted in fundraising events or initiated campaigns to raise funds for FQMS. The Trustees are grateful for their support and encouragement, without which much of the charity's work would not be possible. We remain committed to enhancing FQMS in expertise and service towards its goal of advancing medical education.

FQMS and its Trustees are dedicated to collaborating with partners who share the same goals of developing strong medical education and future leaders.

Khaled Dawas

Chairman of Trustees, FQMS

Date

THE HANOON FOUNDATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

It is FQMS policy to make sure that the unrestricted funds are maintained at a level to fund a full year of activities and projects in view of the difficulties encountered in transferring funds to Palestine. As an example, funding for the substantial postgraduate training programme originates in the Middle East and is subject to significant delays.

However, FQMS is committed to rapid use of its charitable funds for the agreed projects and maintenance of as small a financial reserve as possible. FQMS will be increasing funding on several projects, as well as considering new key projects in the coming year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr A Massoud

Mr K Dawas

Dr L Nashef

Dr R Charif

Dr A Awwad

Dr A Misbahuddin

Mr N Serougi

(Retired 29 September 2023)

Mrs Y Tabbakh

Ms E Simon

Mr N J R Chia

Ms E V Keating

(Retired 1 August 2023)

Mr R Niven

Approved by order of the board of trustees and signed on its behalf by:

Mr K Dawas

Trustee

Dated: 18 September 2024

THE HANOON FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE HANOON FOUNDATION

I report to the trustees on my examination of the financial statements of The Hanoon Foundation (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Dated: 18 September 2024

THE HANOON FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	2	179,999	138,139	318,138	103,702	143,934	247,636
Investments	3	21,170	-	21,170	3,326	-	3,326
Total income		201,169	138,139	339,308	107,028	143,934	250,962
Expenditure on:							
Raising funds	4	164,601	-	164,601	55,172	-	55,172
Charitable activities	5	74,152	148,371	222,523	43,648	152,828	196,476
Total expenditure		238,753	148,371	387,124	98,820	152,828	251,648
Net expenditure and movement in funds		(37,584)	(10,232)	(47,816)	8,208	(8,894)	(686)
Reconciliation of funds:							
Fund balances at 1 January 2023		255,828	408,963	664,791	247,620	417,857	665,477
Fund balances at 31 December 2023		218,244	398,731	616,975	255,828	408,963	664,791

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE HANOON FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	9		979		1,631
Current assets					
Debtors	10	52,605		96,555	
Cash at bank and in hand		575,083		589,025	
		627,688		685,580	
Creditors: amounts falling due within one year	11	(11,692)		(22,420)	
Net current assets			615,996		663,160
Total assets less current liabilities			616,975		664,791
Net assets excluding pension liability			616,975		664,791
			=====		=====
The funds of the charity					
Restricted income funds	12	398,731		408,963	
Unrestricted funds		218,244		255,828	
		616,975		664,791	
			=====		=====

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 18 September 2024

Mr K Dawas
Trustee

Company registration number 03398543 (England and Wales)

THE HANOON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

The Hanoon Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is 86-90 Paul Street, London, EC2A 4NE.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

IT Equipment	25% straight line
--------------	-------------------

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

THE HANOON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	179,999	138,139	318,138	103,702	143,934	247,636

3 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	21,170	3,326

4 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Admin Expenses	6,691	3,849
Accountancy	3,280	2,400
Bank charges	226	-
Exchange rate difference	1,698	(4,016)
Bad debt write off	75,000	-
Other fundraising costs	33,227	14,604
Staff costs	43,827	37,683
Depreciation	652	652
	164,601	55,172

Included above is a £75,000 bad debt write off due to the debtor no longer being able to commit to transferring the money.

THE HANOON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

5 Charitable activities

	2023	2022
	£	£
Support costs for students	222,523	196,476
	<u>222,523</u>	<u>196,476</u>
Analysis by fund		
Unrestricted funds	74,152	43,648
Restricted funds	148,371	152,828
	<u>222,523</u>	<u>196,476</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	1	1
	<u>1</u>	<u>1</u>
Employment costs		
	2023	2022
	£	£
Wages and salaries	43,615	36,657
Social security costs	-	98
Other pension costs	212	928
	<u>43,827</u>	<u>37,683</u>

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE HANOON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

9 Tangible fixed assets

IT Equipment
£

Cost

At 1 January 2023

2,609

At 31 December 2023

2,609

Depreciation and impairment

At 1 January 2023

978

Depreciation charged in the year

652

At 31 December 2023

1,630

Carrying amount

At 31 December 2023

979

At 31 December 2022

1,631

10 Debtors

2023

2022

Amounts falling due within one year:

£

£

Trade debtors

31,559

80,384

Other debtors

21,046

9,051

Prepayments and accrued income

-

7,120

52,605

96,555

11 Creditors: amounts falling due within one year

2023

2022

£

£

Other taxation and social security

2,465

1,517

Trade creditors

-

18,903

Accruals and deferred income

9,227

2,000

11,692

22,420

THE HANOON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

12 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
IELTS Training	9,113	-	-	9,113
Dr Poole Legacy	244,833	-	(13,000)	231,833
Post Graduate Training Programme	111,419	-	(29,797)	81,622
Electives	-	7,500	(7,500)	-
Gaza Transport Programme	5,000	5,000	(10,000)	-
Sponsored Students	5,473	64,438	(38,107)	31,804
Inji	21,500	19,000	-	40,500
Teaching Fellowships	-	12,000	(12,000)	-
Gaza Bursaries	11,625	2,980	(14,605)	-
Gaza Appeal	-	17,202	(17,202)	-
Jenin Campaign	-	1,659	-	1,659
Students Studying Outside Gaza	-	8,360	(6,160)	2,200
	<u>408,963</u>	<u>138,139</u>	<u>(148,371)</u>	<u>398,731</u>

Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
IELTS Training	9,113	-	-	9,113
Dr Poole Legacy	242,250	2,583	-	244,833
Post Graduate Training Programme	135,322	75,000	(98,903)	111,419
Gaza Transport Programme	-	5,000	-	5,000
Equipment for IUG	-	1,225	(1,225)	-
Sponsored Students	5,672	52,376	(52,575)	5,473
Inji	15,500	6,000	-	21,500
Teaching Fellowships	-	125	(125)	-
Gaza Bursaries	10,000	1,625	-	11,625
	<u>417,857</u>	<u>143,934</u>	<u>(152,828)</u>	<u>408,963</u>

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	<u>255,828</u>	<u>201,169</u>	<u>(238,753)</u>	<u>218,244</u>

THE HANOON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Unrestricted funds

(Continued)

Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General funds	247,620	107,028	(98,820)	255,828
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Accounts

Charity registration number 1063835

Company registration number 03398543 (England and Wales)

AL QUDS FOUNDATION FOR MEDICAL SCHOOLS IN PALESTINE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

AL QUDS FOUNDATION FOR MEDICAL SCHOOLS IN PALESTINE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Dr A Massoud
Mr K Dawas
Dr L Nashef
Dr R Charif
Dr A Awwad
Dr A Misbahuddin
Mr N Serougi
Mrs Y Tabbakh
Ms E Simon
Mr N J R Chia
Ms E V Keating
Mr R Niven

(Appointed 15 April 2022)

(Appointed 14 April 2022)

Secretary

Mrs S Nather

Charity number

1063835

Company number

03398543

Registered office

86-90 Paul Street
London
EC2A 4NE

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Balance sheet	8
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AL QUDS FOUNDATION FOR MEDICAL SCHOOLS IN PALESTINE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report and financial statements for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Foundation for Al-Quds University Medical School (FQMS) was incorporated on 3rd July 1997 as a company limited by guarantee No 3398543. FQMS received registration of its charitable status from the Charity Commissioners on 7th August 1997 with the registered charity number 1063835.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

This report covers the period between 1st January and 31st December 2022.

The Foundation for Al-Quds University Medical School (FQMS) was incorporated on 3rd July 1997 as a company limited by guarantee No 3398543. FQMS received registration of its charitable status from the Charity Commissioners on 7th August 1997 with the registered charity number 1063835. The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. This report covers the period between 1st January and 31st December 2022.

The 25th AGM of the Foundation was held on 22 September 2022 on a virtual online platform (Zoom). Khaled Dawas chaired the meeting. The remaining Trustees for the period were Dr Ahmed Massoud (vice Chair), Dr Rawya Charif, Dr Awwad Awwad, Dr Lina Nashef, Dr Anjum Misbahuddin (vice Chair), Mr Neil Serougi, Ms Electra Simon, Mr Naseer Chia, Mrs Emma Keating, Mr Bob Niven and Dr Yasmin Tabbakh. Miss Rita Leonard (Operations Manager) also attended.

The FQMS Trustees met at regular intervals in 2022 virtually and in person. The meetings were held on:

- 9th January 2022– online meeting
- 14th April 2022– online meeting
- 28th June– online meeting
- 22nd September – online Annual General Meeting (AGM)
- 3rd September– in person

In between formal meetings, Trustees conducted the business of the charity with monthly email contact.

The Professional Development Funding Conference and Courses Subcommittee was comprised of Ahmed Massoud and Emma Keating. Neil Serougi is responsible for governance, political outreach, and events outside London. Responsibility for postgraduate trainee affairs was held by Lina Nashef and Naseer Chia. The Madrinha Trust liaison by Khaled Dawas. Electra Simon and Yasmin Tabbakh set up the social media subcommittee. The fund-raising and social events were organised by a sub-committee chaired by Anjum Misbahuddin and comprised Electra Simon, Rawya Charif, Lina Nashef, Khaled Dawas and Bob Niven.

Rita Leonard has been the sole salaried employee at FQMS from 2014 until November 2022. Mrs Shereen Nather joined FQMS on December 19th 2022, as Operations Manager. Mr Ziad Dawas was appointed voluntary treasurer in October 2022.

A total of four events were held in 2022, as detailed below:

On 19th March, FQMS held a dinner at Home House in Central London. A classical eastern / Arabic music band performed during the evening.

On 19th May, a joint event was organised by FQMS and Larissa von Planta in her studio in Battersea. During this event, LVPx provided individual design consultations and guests were able to drop off their garments and homeware to be hand-embroidered by LVPx. It is an upcycling initiative that provides sustainable income for artisans' refugees in Lebanon. Neil Serougi, one of FQMS' trustees, spoke about our work in Palestine. Live music was performed by Lina Shahin, Walid Zaid, and Sanaa Wahab.

AL QUDS FOUNDATION FOR MEDICAL SCHOOLS IN PALESTINE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

On 18th June 2022, the FQMS annual fundraising Gala dinner was held at the Savile Club in London. There were speeches from two FQMS trainees Dr Naim Qamhia (Haematopathologist at Southmead Hospital, Bristol) and Dr Nidal Somera (Urologist at Addenbrooks Hospital, Cambridge). Additionally, there were two performances by the Elise Trio (students from the Royal Academy of Music) and by the Syrian Masters.

On 17th November 2022, FQMS organised a successful Palestine poster event at the University of Exeter. This event raised extra income for the charity and attracted attendance from supporters in the southwest of England.

FQMS Trustee Bob Niven visited the West Bank in May 2022 for the purpose of conducting site visits and strengthening collaboration with our medical schools' partners in Nablus and Jerusalem. Each visit consisted of meetings with the Dean and senior members followed by a tour of various facilities (including demonstrations of the equipment purchased by FQMS at the anatomy units).

Regular contact with the FQMS partners and beneficiaries was maintained by email. The Trustees are confident that the charity's funds and projects have been delivered as expected and in good faith.

Financial governance remained tight and transparent. Medical elective programmes were not funded in 2022. The Trustees elected to divert the funds from the elective programme to the bursary and graduate debt relief programmes again, in a repeat of the decision made in 2021. The increasing poverty across the world was mirrored in the OPT thus placing extra pressure on the Palestinian students and beneficiaries of FQMS.

FQMS activities comprised support for undergraduates and postgraduate training. This year, these include the following:

The postgraduate training programme in partnership with Juzoor (funded by the Arab Fund for Economic and Social Development) remains strong in its delivery and is growing in reputation amongst Palestinian senior trainees. The training was no doubt compromised for all doctors during COVID19 emergency redeployments. FQMS has made the case for extending the training of these international fellows where possible. The UK NHS Trusts benefited from the valuable contribution of senior clinicians at no cost to the taxpayer during the pandemic. The trainees who were working during the pandemic received NHS funded roles so they could make up the time they lost in their training. The support for postgraduate training continued with one new trainee arriving in 2022.

- Paediatrician specialising in Paediatric Cardiology at Southampton (University Hospital) - started 2015. Has returned to an NHS post and is still being overseen in a mentorship relationship by FQMS. He is not expected to return to Palestine before 2024.
- Interventional Radiology trainee – started in May 2018 in London (Kings College London NHS Trust (KCL)). Completed training in 2020 and has taken an NHS funded extension with the agreement of Juzoor. He is not expected to return to Palestine before September 2023.
- Endocrine Surgery– Kings College Hospital, London – funding will end in January 2024.

Five postgraduate trainees returned to Palestine in 2022 after completing their training. With their expertise and knowledge, these professionals will contribute significantly to Palestine's healthcare system. Furthermore, the experience they gain abroad will help them further hone their skills and provide the best care possible to their patients.

- Respiratory medicine trainee – started at Southampton (University Hospital) in May 2019. In 2021, after his initial training period ended, he took up an NHS funded training role for additional experience with the approval of Juzoor for one extra year till spring 2022. He returned in April 2022.
- Upper Limb Orthopaedic Surgery trainee – started in Reading (Royal Berkshire Hospital) in August 2020 and transferred his fellowship to the USA in mid 2021. He returned in August 2022.
- Haemato-oncology trainee – started in Bristol in October 2019. In 2020, his programme funding was paused when he gained an NHS funded role until 2022. He returned in August 2022.
- Endocrinology trainee – started in London (KCL) in September 2019. In 2021, his initial training period ended, as his training was greatly affected by COVID19 the Board agreed to continue his funding through a different fund while his NHS funded post was agreed. The NHS funded post began in December 2021. He returned in August 2022.

AL QUDS FOUNDATION FOR MEDICAL SCHOOLS IN PALESTINE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

- Urology trainee – started in Cambridge (Addenbrooks Hospital) in September 2020, funding ended in September 2022.
- Neurosurgery trainee – started in 2000, after completing a PhD and full UK training programme, has returned to help set up a specialist neurosurgery centre in the north of the West Bank.

Bursaries for students based on merit and need (West Bank and Gaza). In 2022, 64 talented medical students received bursaries (\$700-\$900 each) to pay for their tuition. These students have demonstrated exceptional academic performance and are in extreme financial need. The bursary funds were distributed among students from the Islamic University of Gaza (IUG), An-Najah University and Al-Quds University. This financial aid was crucial to these students as they pursue their studies and reach their educational goals.

In 2022, FQMS provided financial assistance to the IUG to buy equipment necessary for teaching medical students. This came as students increased to 1000. This made it necessary to provide more lecture rooms on campus and in hospitals. In addition, many old equipment, such as laptops and LCD projectors, became increasingly obsolete, requiring frequent maintenance. By providing financial assistance, the IUG was able to purchase the equipment and avoid problems that could have adversely affected teaching quality. This included the purchase of 5 LCD smart screens 65", 1 LCD smart screen 75", 9 laptops, 2 LCD projectors. FQMS sourced these items locally in Gaza.

Funding for student transport in Gaza continued. The Bryan Guinness Charitable Trust supported the project with £5,000.

Administration of Madrinha Trust Scholarships is facilitated by FQMS. In 2022, the Madrinha Trust partnership funded another 3 students who were awarded 100% fee sponsorship per annum. Six students successfully completed their studies and graduated from universities in 2022. Three of these students were awarded the 2022 MADRINHA TRUST GOLD AWARD for their hard work, excellence, and achievements.

In 2020, FQMS started a new programme funding teaching fellowships at universities in Palestine. In 2022 two fellows were appointed at the IUG.

Conference Support programme continues to encourage medical students by offering financial aid to medical students and young doctors to present their research at international conferences. This helps to create a strong academic profile for Palestinian medicine and encourages medical research capacity development.

The pandemic, in combination with the war in May 2021, has caused a catastrophic deterioration of the economic situation in Gaza with a 50% unemployment rate. In 2022, FQMS supported 14 graduates in Gaza experiencing hardship and unable to pay their remaining fees, through a graduate debt relief programme.

Oxford University Surgeons and Physicians went on their annual teaching week to Gaza in October 2022. They taught medical students from both universities (Al Azhar and the IUG). Their presence also reminded students and faculty are not forgotten. FQMS funded 11 physicians and surgeons to the tune of almost £12,000.

Further risk management measures were conducted. The four medical schools were sent contracts outlining the FQMS funded projects with identification of their respective responsibilities and duties. At Al Azhar, concerns were raised about the delay in crediting student accounts with funds donated by FQMS. A meeting was held with a trustee of the university (Dr Maged Abu Ramadan) and students from the student body (IFMSA). It was agreed that Al Azhar (as with the other 3 medical schools) would have to agree to FQMS contracts of engagement, and these would be signed by senior university officials before any financial transactions are conducted. Al Azhar's contract was signed in October 2022 and thus funds were released after that date.

For the preparation of the accounts, which form part of this report, the Trustees thank our Operations Manager Shereen Nather and Treasurer Ziad Dawas. FQMS congratulates the Deans and all their colleagues and students for continuing progress in the face of immense difficulties.

FQMS is proud of its continued partnership with the Arab Fund and Juzoor. We are also very grateful to our partner the Madrinha Trust for funding generous scholarships and mentoring deserving medical students in the OPT.

AL QUDS FOUNDATION FOR MEDICAL SCHOOLS IN PALESTINE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Many supporters, not specifically mentioned, have made extremely generous donations to the charity as well as giving of their time and skills. The Trustees are grateful for all their support and encouragement without which much of the charity's work would not be possible. We remain committed to the development of FQMS in expertise and service towards its objective of furthering medical education. FQMS and its Trustees are dedicated to collaborative working with partners who eschew the same goals of developing good medical education and leaders of the future.

Khaled Dawas

Chairman of Trustees, FQMS

Date

AL QUDS FOUNDATION FOR MEDICAL SCHOOLS IN PALESTINE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

It is FQMS policy to make sure that the unrestricted funds are maintained at a level to fund a full year of activities and projects in view of the difficulties encountered in transferring funds to Palestine. As an example, funding for the substantial postgraduate training programme originates in the Middle East and is subject to significant delays.

However, FQMS is committed to rapid use of its charitable funds for the agreed projects and maintenance of as small a financial reserve as possible. FQMS will be increasing funding on several projects, as well as considering new key projects in the coming year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr A Massoud

Mr K Dawas

Dr L Nashef

Dr R Charif

Dr A Awwad

Dr A Misbahuddin

Mr N Serougi

Mrs Y Tabbakh

Ms E Simon

Mr N J R Chia

Ms E V Keating

(Appointed 15 April 2022)

Mr R Niven

(Appointed 14 April 2022)

Approved by order of the board of trustees and signed on its behalf by:

.....

Mr K Dawas

Trustee

Dated:

AL QUDS FOUNDATION FOR MEDICAL SCHOOLS IN PALESTINE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF AL QUDS FOUNDATION FOR MEDICAL SCHOOLS IN PALESTINE

I report to the trustees on my examination of the financial statements of Al Quds Foundation for Medical Schools in Palestine (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Dated:

AL QUDS FOUNDATION FOR MEDICAL SCHOOLS IN PALESTINE

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	2	103,702	143,934	247,636	125,818	349,014	474,832
Investments	3	3,326	-	3,326	63	-	63
Total income		107,028	143,934	250,962	125,881	349,014	474,895
Expenditure on:							
Raising funds	4	55,172	-	55,172	47,708	-	47,708
Charitable activities	5	43,648	152,828	196,476	15,658	264,330	279,988
Total expenditure		98,820	152,828	251,648	63,366	264,330	327,696
Gross transfers between funds		-	-	-	61,993	(61,993)	-
Net income/(expenditure) for the year/							
Net movement in funds		8,208	(8,894)	(686)	124,508	22,691	147,199
Fund balances at 1 January 2022		247,620	417,857	665,477	123,112	395,166	518,278
Fund balances at 31 December 2022		255,828	408,963	664,791	247,620	417,857	665,477

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

AL QUDS FOUNDATION FOR MEDICAL SCHOOLS IN PALESTINE

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		1,631		2,283
Current assets					
Debtors	10	96,555		21,226	
Cash at bank and in hand		589,025		644,245	
		<u>685,580</u>		<u>665,471</u>	
Creditors: amounts falling due within one year	11	<u>(22,420)</u>		<u>(2,277)</u>	
Net current assets			663,160		663,194
Total assets less current liabilities			<u>664,791</u>		<u>665,477</u>
Income funds					
Restricted funds	12		408,963		417,857
Unrestricted funds			255,828		247,620
			<u>664,791</u>		<u>665,477</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

.....

Mr K Dawas

Trustee

Company registration number 03398543

1 Accounting policies

Charity information

Al Quds Foundation for Medical Schools in Palestine is a private company limited by guarantee incorporated in England and Wales. The registered office is 86-90 Paul Street, London, EC2A 4NE.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

IT Equipment	25% straight line
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1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

AL QUDS FOUNDATION FOR MEDICAL SCHOOLS IN PALESTINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (Continued)

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	103,702	143,934	247,636	116,709	349,014	465,723
Government grant income	-	-	-	9,109	-	9,109
	<u>103,702</u>	<u>143,934</u>	<u>247,636</u>	<u>125,818</u>	<u>349,014</u>	<u>474,832</u>

3 Investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Interest receivable	<u>3,326</u>	<u>63</u>

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
<u>Fundraising and publicity</u>		
Admin expenses	3,849	3,592
Accountancy fees	2,400	2,040
Exchange rate gain/(loss)	(4,016)	2,550
Other fundraising costs	14,604	642
Staff costs	37,683	38,558
Depreciation	652	326
	<u>55,172</u>	<u>47,708</u>
Fundraising and publicity	<u>55,172</u>	<u>47,708</u>

AL QUDS FOUNDATION FOR MEDICAL SCHOOLS IN PALESTINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

5 Charitable activities

	2022 £	2021 £
Depreciation and impairment	-	26,768
Support costs for students	196,476	253,220
	<u>196,476</u>	<u>279,988</u>
	<u>196,476</u>	<u>279,988</u>
Analysis by fund		
Unrestricted funds	43,648	15,658
Restricted funds	152,828	264,330
	<u>196,476</u>	<u>279,988</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>1</u>	<u>1</u>
Employment costs	2022 £	2021 £
Wages and salaries	36,657	37,617
Social security costs	98	-
Other pension costs	928	941
	<u>37,683</u>	<u>38,558</u>

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

AL QUDS FOUNDATION FOR MEDICAL SCHOOLS IN PALESTINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

9 Tangible fixed assets

	IT Equipment £
Cost	
At 1 January 2022	2,609
At 31 December 2022	2,609
Depreciation and impairment	
At 1 January 2022	326
Depreciation charged in the year	652
At 31 December 2022	978
Carrying amount	
At 31 December 2022	1,631
At 31 December 2021	2,283

10 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	80,384	5,909
Other debtors	9,051	15,317
Prepayments and accrued income	7,120	-
	96,555	21,226

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	1,517	-
Trade creditors	18,903	277
Accruals and deferred income	2,000	2,000
	22,420	2,277

AL QUDS FOUNDATION FOR MEDICAL SCHOOLS IN PALESTINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021	Movement in funds		Balance at 1 January 2022	Movement in funds		Balance at 31 December 2022
	£	Incoming resources £	Resources expended £	£	Incoming resources £	Resources expended £	£
IELTS Training	9,113	-	-	9,113	-	-	9,113
Dr Poole Legacy	-	250,000	(7,750)	242,250	2,583	-	244,833
Post Graduate Training Programme	306,644	-	(171,322)	135,322	75,000	(98,903)	111,419
Accommodation Programme	2,553	3,250	(5,803)	-	-	-	-
Bursaries	-	5,460	(5,460)	-	-	-	-
Gaza Transport Programme	-	10,000	(10,000)	-	5,000	-	5,000
Equipment for IUG	-	-	-	-	1,225	(1,225)	-
Sponsored Students	47,987	64,304	(106,619)	5,672	52,376	(52,575)	5,473
Inji	9,500	6,000	-	15,500	-	-	15,500
Digital Anatomy Tools	-	-	-	-	6,000	-	6,000
Teaching Fellowships	19,369	-	(19,369)	-	125	(125)	-
Gaza Bursaries	-	10,000	-	10,000	1,625	-	11,625
	<u>395,166</u>	<u>349,014</u>	<u>(326,323)</u>	<u>417,857</u>	<u>143,934</u>	<u>(152,828)</u>	<u>408,963</u>

Accounts

Charity registration number 1063835

Company registration number 03398543 (England and Wales)

AL QUDS FOUNDATION FOR MEDICAL SCHOOLS IN PALESTINE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

AL QUDS FOUNDATION FOR MEDICAL SCHOOLS IN PALESTINE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr A Massoud	
	Mr K Dawas	
	Dr L Nashef	
	Dr R Charif	
	Dr A Awwad	
	Dr A Misbahuddin	
	Mr N Serougi	
	Mrs Y Tabbakh	(Appointed 17 June 2021)
	Ms E Simon	(Appointed 17 June 2021)
	Mr N J R Chia	(Appointed 17 June 2021)
Secretary	Ms E V Keating	(Appointed 15 April 2022)
	Mr R Niven	(Appointed 14 April 2022)
Charity number	1063835	
Company number	03398543	
Registered office	86-90 Paul Street London EC2A 4NE	

AL QUDS FOUNDATION FOR MEDICAL SCHOOLS IN PALESTINE

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AL QUDS FOUNDATION FOR MEDICAL SCHOOLS IN PALESTINE

REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and financial statements for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Foundation for Al-Quds University Medical School (FQMS) was incorporated on 3rd July 1997 as a company limited by guarantee No 3398543. FQMS received registration of its charitable status from the Charity Commissioners on 7th August 1997 with the registered charity number 1063835.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

This report covers the period between 1st January and 31st December 2021.

The Foundation for Al-Quds University Medical School (FQMS) was incorporated on 3rd July 1997 as a company limited by guarantee No 3398543. FQMS received registration of its charitable status from the Charity Commissioners on 7th August 1997 with the registered charity number 1063835. The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. This report covers the period between 1st January and 31st December 2021.

The 24th AGM of the Foundation was held on Thursday 23rd September 2021 on a virtual online platform (Zoom). Khaled Dawas chaired the meeting. The remaining Trustees for the period were Dr Nihad Tamimi (vice Chairman) Dr Rawya Charif, Dr Ahmed Massoud, Dr Awwad Awwad, Dr Lina Nashef, Dr Anjum Misbahuddin, Mr Neil Serougi, Ms Electra Simon, Mr Naseer Chia, and Dr Yasmin Tabbakh. Ms Rita Leonard (Operations Manager) also attended.

At the AGM two special resolutions were passed. One to change our name officially to the Al Quds Foundation for Medical Schools in Palestine, which was approved by Companies House on 19th October 2021. The other was to update our purposes to clarify that our programmes are for Al Quds University, An Najah National University, Al Azhar University, and the Islamic University of Gaza, which was approved by the Charity Commission on 19th October 2021.

The FQMS Trustees met at regular intervals in 2021 on Zoom. The meetings were held on:

- 4th February – online meeting
- 20th May – online meeting
- 17th June – online meeting
- 9th September – online meeting
- 6th December – online meeting

In between formal meetings, Trustees conducted the business of the charity with monthly email contact. An emergency Trustee meeting was held in December 2021 to discuss and agree measures to mitigate risk to FQMS following the Home Office Designation of the political arm of Hamas as a terrorist organisation.

The Conference and Courses Subcommittee comprised Ahmed Massoud and Nihad Tamimi. Responsibility for postgraduate trainee affairs was held by Nihad Tamimi and the Madrinha Trust liaison by Khaled Dawas. Anjum Misbahuddin held responsibility for the medical electives' liaison with the medical schools. Electra Simon and Yasmin Tabbakh set up the social media subcommittee. The fund-raising webinar series organising committee comprised Yasmin Tabbakh, Electra Simon, Anjum Misbahuddin, Rawya Charif, Lina Nashef, Khaled Dawas and Ahmed Massoud.

AL QUDS FOUNDATION FOR MEDICAL SCHOOLS IN PALESTINE

REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

FQMS activities comprised support for undergraduates and postgraduate training. In this year, these include the following:

- Temporary student accommodation during clinical placements (Al-Quds University). This programme came to an end at the end of the 2020-21 academic year.
- Bursaries for students based on merit and need (West Bank and Gaza).
- Administration of Madrinha Trust Scholarships facilitated by FQMS. In 2021, the Madrinha Trust partnership funded 2 students who were awarded 50% fee sponsorship per annum.
- In 2020, FQMS started a new programme funding teaching fellowships at the universities in Palestine. We funded three fellows, two at the Islamic University of Gaza and one at An Najah University. In 2021, two fellows were appointed at the IUG.
- Funding for student transport at the Islamic University of Gaza continued.
- Support for postgraduate training continued with no new trainees arriving in 2021. Trainees through our FQMS/Juzoor partnership (funded by the Arab Fund for Economic and Social Development) continued their training as follows:
 - a. Paediatrician specialising in Paediatric Cardiology in Southampton (University Hospital) - started 2015. Has returned to an NHS post and is still being overseen in a mentorship relationship by FQMS.
 - b. Interventional Radiology trainee – started in May 2018 in London (Kings College London NHS Trust (KCL)). Completed training in 2020 and has taken an NHS funded extension with the agreement of Juzoor.
 - c. Respiratory medicine trainee – started in Southampton (University Hospital) in May 2019. In 2021, after his initial training period came to an end, he took up an NHS funded training role for additional experience with the approval of Juzoor for one extra year till spring 2022.
 - d. Endocrinology trainee – started in London (KCL) in September 2019. In 2021, his initial training period came to an end, as his training was greatly affected by COVID19 the Board agreed to continue his funding through a different fund while his NHS funded post was agreed. The NHS funded post began in December 2021.
 - e. Haemato-oncology trainee – started in Bristol in October 2019. In 2020, his funding from the programme was paused when he gained an NHS funded role until the summer of 2022.
 - f. Upper Limb Orthopaedic Surgery trainee – started in Reading (Royal Berkshire Hospital) in August 2020 and transferred his fellowship to the USA in mid 2021.
 - g. Urology trainee – started in Cambridge (Addenbrooks Hospital) in September 2020.

Rita Leonard has been the sole salaried employee since 2014 at FQMS.

The FQMS annual fundraising dinner programme was changed due to COVID19 restrictions. Instead, a very successful series comprising 3 webinars were held in January, February, and March 2021. Each was themed on a Palestinian city. The deans of the Al Quds, An Najah and IUG medical schools all attended and spoke and guest speakers and entertainers contributed to an enjoyable programme.

Two further webinars were held in June and November 2021 focusing on the suffering and damage caused by the Israeli attack on Gaza as well as Palestinian village heritage respectively.

On 13th November 2021, FQMS Trustee Neil Serougi organised a very successful Palestine poster event in the Bristol. This event raised extra income for the charity and attracted attendance from supporters outside the southeast of England.

The planned visits by the Chairman and other Trustees to the OPT for the sake of completing site visits did not take place due to the pandemic. Regular contact with the FQMS partners and beneficiaries was maintained by email and the Trustees are confident that the charity's funds and projects have been delivered as expected and in good faith. Financial governance remained tight and transparent. The medical elective programmes were not fulfilled in 2021 and the Trustees elected to divert the funds from the elective programme to the bursaries again, in a repeat of the decision made in 2020. The increasing poverty across the world was mirrored in the OPT thus placing extra pressures on the Palestinian students and beneficiaries of FQMS.

The postgraduate training programme in partnership with The Arab Fund and Juzoor remains strong in its delivery and is growing in reputation amongst Palestinian senior trainees. The training was no doubt compromised for all doctors during COVID19 emergency redeployments. FQMS has made the case for extending the training of these international fellows where possible. The UK NHS Trusts benefited from the valuable contribution of senior clinicians at no cost to the taxpayer during the pandemic. The trainees who were working during the pandemic received NHS funded roles so they could make up the time they lost in their training.

AL QUDS FOUNDATION FOR MEDICAL SCHOOLS IN PALESTINE

REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Further risk management measures were conducted. The 4 medical schools were sent contracts outlining the FQMS funded projects with identification of respective responsibilities and duties. At Al Azhar, concerns were raised about the delay in crediting student accounts with the funds donated by FQMS. A meeting was held with a trustee of the university (Dr Maged Abu Ramadan) and students from the student body (IFMSA). It was agreed that Al Azhar (as with the other 3 medical schools) would have to agree to FQMS contracts of engagement, and these would be signed by senior university officials before any financial transactions are conducted. Al Azhar's signed contract remained outstanding by the end of 2021 and thus funds were being withheld.

Dr Nihad Tamimi elected to step down from his role as Trustee and vice chairman in September 2021 after a long association with the Charity. The Trustees of FQMS, without exception, wish to record their eternal gratitude to Dr Tamimi for his friendship and tireless work for FQMS and the causes it has supported. In December 2020, the Board interviewed and appointed 4 applicants to the Board of Trustees (with a 6-month probationary period to starting January 2021). Three of the four initial appointees were then offered the substantive roles in June 2021 (Ms Electra Simon, Mrs Yasmin Tabbakh, Mr Naseer Chia). Mr Bob Niven and Ms Emma Keating were appointed provisionally (pending the standard 6-month probation period) as trustees in December 2021. They bring with them a breadth of experience in management and law respectively.

For the preparation of the accounts, which form part of this report, the Trustees thank our Operations Manager Rita Leonard and Treasurer Reuben Ramanah. FQMS congratulates the Deans and all their colleagues and students for continuing progress in the face of immense difficulties.

FQMS is proud of its continued partnership with the Arab Fund and Juzoor. We are also very grateful to our partner the Madrinha Trust for funding generous scholarships and mentoring deserving medical students in the OPT.

Many supporters, not specifically mentioned, have made extremely generous donations to the charity as well as giving of their time and skills. The Trustees are grateful for all their support and encouragement without which much of the charity's work will not be possible. We remain committed to the development of FQMS in expertise and service towards the fulfilment of its objective of furthering medical education. FQMS and its Trustees are dedicated to collaborative working with partners who eschew the same goals of developing a good medical education and leaders of the future.

Khaled Dawas

Chairman of Trustees, FQMS

13th August 2022

AL QUDS FOUNDATION FOR MEDICAL SCHOOLS IN PALESTINE

REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

It is FQMS policy to make sure that the unrestricted funds are maintained at a level to fund a full year of activities and projects in view of the difficulties encountered in transferring funds to Palestine. As an example, funding for the substantial postgraduate training programme originates in the Middle East and is subject to significant delays.

However, FQMS is committed to rapid use of its charitable funds for the agreed projects and maintenance of as small a financial reserve as possible. FQMS will be increasing funding on several projects, as well as considering new key projects in the coming year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr A Massoud

Mr K Dawas

Dr L Nashef

Dr R Charif

Dr A Awwad

Dr A Misbahuddin

Mr N Serougi

Mrs Y Tabbakh

(Appointed 17 June 2021)

Ms E Simon

(Appointed 17 June 2021)

Mr N J R Chia

(Appointed 17 June 2021)

Mr N Tamimi

(Resigned 28 February 2021)

Ms E V Keating

(Appointed 15 April 2022)

Mr R Niven

(Appointed 14 April 2022)

Approved by order of the board of trustees and signed on its behalf by:

Mr K Dawas

Trustee

Dated: 22 September 2022

AL QUDS FOUNDATION FOR MEDICAL SCHOOLS IN PALESTINE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF AL QUDS FOUNDATION FOR MEDICAL SCHOOLS IN PALESTINE

I report to the trustees on my examination of the financial statements of Al Quds Foundation for Medical Schools in Palestine (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Dated: 23 September 2022

AL QUDS FOUNDATION FOR MEDICAL SCHOOLS IN PALESTINE

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<u>Income from:</u>							
Donations and legacies	2	125,818	349,014	474,832	100,708	316,155	416,863
Investments	3	63	-	63	752	-	752
Total income		125,881	349,014	474,895	101,460	316,155	417,615
<u>Expenditure on:</u>							
Raising funds	4	47,708	-	47,708	74,642	-	74,642
Charitable activities	5	15,658	264,330	279,988	16,165	246,169	262,334
Total expenditure		63,366	264,330	327,696	90,807	246,169	336,976
Net incoming resources before transfers		62,515	84,684	147,199	10,653	69,986	80,639
Gross transfers between funds		61,993	(61,993)	-	-	-	-
Net income for the year/ Net movement in funds		124,508	22,691	147,199	10,653	69,986	80,639
Fund balances at 1 January 2021		123,112	395,166	518,278	112,459	325,180	437,639
Fund balances at 31 December 2021		247,620	417,857	665,477	123,112	395,166	518,278

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

AL QUDS FOUNDATION FOR MEDICAL SCHOOLS IN PALESTINE

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	8		2,283		-
Current assets					
Debtors	9	21,226		166,528	
Cash at bank and in hand		644,245		354,002	
		<u>665,471</u>		<u>520,530</u>	
Creditors: amounts falling due within one year	10	<u>(2,277)</u>		<u>(2,252)</u>	
Net current assets			663,194		518,278
Total assets less current liabilities			<u>665,477</u>		<u>518,278</u>
Income funds					
Restricted funds	11	417,857		395,166	
Unrestricted funds		247,620		123,112	
		<u>665,477</u>		<u>518,278</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 September 2022

Mr K Dawas
Trustee

Company registration number 03398543

AL QUDS FOUNDATION FOR MEDICAL SCHOOLS IN PALESTINE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Al Quds Foundation for Medical Schools in Palestine is a private company limited by guarantee incorporated in England and Wales. The registered office is 86-90 Paul Street, London, EC2A 4NE.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

IT Equipment	25% straight line
--------------	-------------------

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

AL QUDS FOUNDATION FOR MEDICAL SCHOOLS IN PALESTINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and gifts

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Donations and gifts	116,709	349,014	465,723	406,349
Government grant income	9,109	-	9,109	10,514
	<u>125,818</u>	<u>349,014</u>	<u>474,832</u>	<u>416,863</u>
For the year ended 31 December 2020	<u>100,708</u>	<u>316,155</u>		<u>416,863</u>

3 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Interest receivable	<u>63</u>	<u>752</u>

AL QUDS FOUNDATION FOR MEDICAL SCHOOLS IN PALESTINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

4 Raising funds

	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Admin expenses	3,592	8,391
Accountancy fees	2,040	2,280
Exchange rate gain/(loss)	2,550	(843)
Other fundraising costs	642	25,975
Staff costs	38,558	38,839
Depreciation	326	-
Support costs	-	4,989
	<u>47,708</u>	<u>74,642</u>

5 Charitable activities

	2021	2020
	£	£
Depreciation and impairment	26,768	-
Support costs for students	253,220	262,334
	<u>279,988</u>	<u>262,334</u>
	<u>279,988</u>	<u>262,334</u>
Analysis by fund		
Unrestricted funds	15,658	16,165
Restricted funds	264,330	246,169
	<u>279,988</u>	<u>262,334</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

2021	2020
Number	Number
<u>1</u>	<u>1</u>

AL QUDS FOUNDATION FOR MEDICAL SCHOOLS IN PALESTINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

7	Employees	(Continued)	
	Employment costs	2021	2020
		£	£
	Wages and salaries	37,617	37,000
	Social security costs	-	915
	Other pension costs	941	924
		<u>38,558</u>	<u>38,839</u>
		<u><u>38,558</u></u>	<u><u>38,839</u></u>
	There were no employees whose annual remuneration was more than £60,000.		
8	Tangible fixed assets	IT Equipment	
		£	
	Cost		
	At 1 January 2021		1,109
	Additions		2,609
	Disposals		(1,109)
			<u>2,609</u>
	At 31 December 2021		<u>2,609</u>
	Depreciation and impairment		
	At 1 January 2021		1,109
	Depreciation charged in the year		326
	Eliminated in respect of disposals		(1,109)
			<u>326</u>
	At 31 December 2021		<u>326</u>
	Carrying amount		
	At 31 December 2021		<u><u>2,283</u></u>
9	Debtors	2021	2020
		£	£
	Amounts falling due within one year:		
	Trade debtors	<u>21,226</u>	<u>166,528</u>
		<u><u>21,226</u></u>	<u><u>166,528</u></u>
10	Creditors: amounts falling due within one year	2021	2020
		£	£
	Trade creditors	277	252
	Accruals and deferred income	2,000	2,000
		<u>2,277</u>	<u>2,252</u>
		<u><u>2,277</u></u>	<u><u>2,252</u></u>

AL QUDS FOUNDATION FOR MEDICAL SCHOOLS IN PALESTINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 31 December 2021
	£	£	£	£	£	£	£
IELTS Training	9,113	-	-	9,113	-	-	9,113
Dr Poole Legacy	-	-	-	-	250,000	(7,750)	242,250
Post Graduate Training Programme	279,631	146,339	(119,326)	306,644	-	(171,322)	135,322
Accommodation Programme	10,000	2,600	(10,047)	2,553	3,250	(5,803)	-
Bursaries	9,015	12,001	(21,016)	-	5,460	(5,460)	-
Gaza Project	-	-	-	-	10,000	(10,000)	-
Sponsored Students	15,921	124,197	(92,131)	47,987	64,304	(106,619)	5,672
Inji	1,500	8,000	-	9,500	6,000	-	15,500
Teaching Fellowships	-	23,020	(3,651)	19,369	-	(19,369)	-
Gaza Bursaries	-	-	-	-	10,000	-	10,000
	<u>325,180</u>	<u>316,157</u>	<u>(246,171)</u>	<u>395,166</u>	<u>349,014</u>	<u>(326,323)</u>	<u>417,857</u>

Accounts

Charity Registration No. 1063835

Company Registration No. 03398543 (England and Wales)

FOUNDATION FOR AL-QUDS UNIVERSITY MEDICAL SCHOOL

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

PAGES FOR FILING WITH REGISTRAR

FOUNDATION FOR AL-QUDS UNIVERSITY MEDICAL SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr A Massoud	
	Mr K Dawas	
	Dr L Nashef	
	Dr R Charif	
	Dr A Awwad	
	Dr A Misbahuddin	
	Mr N Serougi	
	Mrs Y Tabbakh	(Appointed 17 June 2021)
	Ms E Simon	(Appointed 17 June 2021)
	Mr N J R Chia	(Appointed 17 June 2021)
Secretary	Ms R M Leonard	
Charity number	1063835	
Company number	03398543	
Registered office	86-90 Paul Street London EC2A 4NE	

FOUNDATION FOR AL-QUDS UNIVERSITY MEDICAL SCHOOL

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FOUNDATION FOR AL-QUDS UNIVERSITY MEDICAL SCHOOL

REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Foundation for Al-Quds University Medical School (FQMS) was incorporated on 3rd July 1997 as a company limited by guarantee No 3398543. FQMS received registration of its charitable status from the Charity Commissioners on 7th August 1997 with the registered charity number 1063835. The principal charitable objects of FQMS are the advancement of education in the public field of medicine and in particular for the advancement of all aspects of the work of the Medical School at Al-Quds University. At the time of formation this was the only Palestinian medical school: the charity has since extended its work to support medical schools in Gaza and Nablus. In recognition, it adopted a working name in addition to FQMS: The Al-Quds Foundation for Medical Schools in Palestine.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

This report covers the period between 1st January and 31st December 2020.

The 23rd AGM of the Foundation was held on Wednesday 23rd September on a virtual online platform (Zoom) due to the restrictions imposed by the COVID19 pandemic. Khaled Dawas chaired the meeting. The remaining Trustees for the period were Dr Nihad Tamimi (vice Chairman) Dr Mahmud Bustami, Dr Rawya Charif, Dr Ahmed Massoud, Dr Awwad Awwad, Dr Lina Nashef, Dr Anjum Misbahuddin and Mr Neil Serougi. Ms Rita Leonard (Operations Manager) and Mr Reuben Ramanah (Treasurer) also attended.

FQMS adapted its meetings and functions to virtual ones to comply with regulations imposed by the COVID19 pandemic. The Trustees met at regular intervals in 2020. The meetings were held on:

- 5th January – in person meeting
- 5th April – online meeting
- 13th June – online meeting
- 19th July – online meeting
- 10th September – online meeting

In between formal meetings, Trustees conducted the business of the charity with monthly email contact. The Conference and Courses Subcommittee comprised Ahmed Massoud, Nihad Tamimi and Mahmud Bustami. Responsibility for postgraduate trainee affairs was held by Nihad Tamimi and the Madrinha Trust liaison by Khaled Dawas. Anjum Misbahuddin held responsibility for the medical electives' liaison with the medical schools. Neil Serougi initiated the governance inspection. The annual dinner organising committee was led by Anjum Misbahuddin and comprised Rawya Charif, Lina Nashef, Khaled Dawas and Ahmed Massoud.

FOUNDATION FOR AL-QUDS UNIVERSITY MEDICAL SCHOOL

REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

FQMS activities comprised support for undergraduates and postgraduate training. In this year, these include the following:

- Temporary student accommodation during clinical placements (Al-Quds University).
- Purchase of digital anatomy training tool (Anatomage) for Al Quds University. This was a substantial project to purchase two Anatomage tables and the renaming of the hosting laboratory at the Al Quds Medical School to the "FQMS Anatomy Lab". An Najah Medical School received an FQMS funded table as well, and were in the process of naming the new anatomy skills lab in honour of FQMS.
- Bursaries for students based on merit and need (West Bank and Gaza).
- Administration of Madrinha Trust Scholarships facilitated by FQMS. In 2020, the Madrinha Trust elected not to fund new students across the board and to focus on assisting the current cohort of students through the COVID19 challenges.
- In 2020, FQMS started a new programme funding teaching fellowships at the universities in Palestine. We funded three fellows, two at the Islamic University of Gaza and one at An Najah University. The fellows were new, academically proficient, medical graduates who were employed to substantially aid the delivery of the medical curricula to medical students.
- Funding for student transport at the Islamic University of Gaza continued.
- Support for postgraduate training continued. Two new trainees arrived in 2020 to take up subspeciality training in the UK. Trainees through our FQMS/Juzoor partnership (funded by the Arab Fund for Economic and Social Development) continued their training as follows:
 - a. Paediatrician specialising in Paediatric Cardiology in Southampton (University Hospital) - started 2015. Has returned to an NHS post and is still being overseen in a mentorship relationship by FQMS.
 - b. Interventional Radiology trainee – started in May 2018 in London (Kings College London NHS Trust (KCL)). Completed training in 2020 and has taken an NHS funded extension with the agreement of Juzoor.
 - c. Respiratory medicine trainee – started in Southampton (University Hospital) in May 2019.
 - d. Endocrinology trainee – started in London (KCL) in September 2019.
 - e. Haemato-oncology trainee – started in Bristol in October 2019. In 2020, he gained an NHS funded training role, so his funding was paused.
 - f. Upper Limb Orthopaedic Surgery trainee – started in Reading (Royal Berkshire Hospital) in August 2020.
 - g. Urology trainee – started in Cambridge (Addenbrooks) in September 2020.

Rita Leonard has been the sole salaried employee since 2014 (full time since September 2016) at FQMS.

The FQMS annual fundraising dinner was successfully held on 7th March 2020 at the Intercontinental Hotel Park Lane in London. Ms Laila El Haddad, award winning author, public speaker and chef was the keynote speaker. Ms El Haddad travelled from the USA to attend. Najy Nasser was presented with the annual Benefactor Award for his long term generous financial and moral support of FQMS. Dr Hani Abdeen, the Dean of Al Quds Medical School in Jerusalem, attended as an FQMS special guest and gave a brief update on the medical education scene in Palestine.

On 30th November 2019, FQMS Trustee, Neil Serougi, organised a very successful Palestine poster event in the grand Lichfield Cathedral. This event was not mentioned in 2019 annual report. This event raised extra income for the charity.

The COVID19 pandemic restrictions meant that no further events were organised in 2020. Rita Leonard, Operations Manager, was placed on the Job Retention Scheme for the period May 2020 to the end of the year.

The planned visits by the Chairman and other Trustees to the OPT for the sake of completing site visits did not take place due to the pandemic. Regular contact with the FQMS partners and beneficiaries was maintained by email and the Trustees are confident that the charity's funds and projects have been delivered as expected and in good faith. Financial governance remained tight and transparent. The medical elective programmes were not fulfilled in 2020 and the Trustees elected to divert the funds from the elective programme to the bursaries. The increasing poverty across the world was mirrored in the OPT thus placing extra pressures on the Palestinian students and beneficiaries of FQMS.

In 2019 we reported difficulties in dealing with a trainee in Renal Medicine and Transplant who completed her funded training in the UK in 2014. Her contract stipulated she returns to the OPT to work for twice the duration of her training in the UK. She remained in the UK and an amicable settlement, to refund the scholarship monies, was reached with the doctor concerned in 2020 ensuring FQMS funds remain protected and clearly accounted for.

The postgraduate training programme in partnership with The Arab Fund and Juzoor remains strong in its delivery and is growing in reputation amongst Palestinian senior trainees. The training was no doubt compromised for all doctors during COVID19 emergency redeployments. FQMS has made the case for extending the training of these international fellows where possible. The UK NHS Trusts benefited from the valuable contribution of senior clinicians at no cost to the taxpayer during the pandemic. FQMS seeks a pro bono extension to the training of these dedicated doctors to compensate for the time lost.

The FQMS Board of Trustees has, over the last 2 years, aimed to maintain a financial balance sheet which allows for a year's expenditure in reserves. The FQMS funds are kept as either "restricted" or "unrestricted" funds. The former are earmarked for named programmes by the donors whereas the latter have the flexibility to finance projects at the discretion of the Trustees within the wide remit of FQMS projects. The restricted fund reserves in 2020 increased by almost 30% and therefore raised the overall reserves balance by 20%. This was due to several factors:

- Delays in medical schools submitting the demands for money transfers as a result of employees and students not attending the campuses (COVID19 restrictions).
- Madrinha Scholarship funds were received late and therefore were transferred to the beneficiaries in 2021 thus not being included in the 2020 activities.

The Trustees are determined that the reserves should return to the anticipated level in the subsequent 2 years as the universities return to normal working patterns after the pandemic.

The Charity Commission approached FQMS during 2020. A detailed meeting was held virtually between representatives of FQMS (led by the Chairman) and the Charity Commission. The outcome focused on advice to update the FQMS Articles of Association and complete certain governance documents. These were to be completed by 2021. The overall feedback was complimentary of the functioning of the Board of Trustees.

Dr Mahmud Al Bustami elected to step down from his role as Trustee in September 2020 after a 20-year association with the Charity. The Trustees of FQMS, without exception, wish to record their eternal gratitude to Dr Al Bustami for his friendship and tireless work for FQMS and the causes it has supported. In December 2020 the Board interviewed and appointed 4 applicants to the Board of Trustees (with a 6-month probationary period to starting January 2021). The new provisional Trustees are Ms Electra Simon, Mrs Yasmin Tabbakh, Mr Naseer Chia and Mr Haris Kiani. Dr Carl Shakespeare was also appointed as an Officer with responsibilities for the Post Graduate Education Programmes.

For the preparation of the accounts, which form part of this report, the Trustees thank our Operations Manager Rita Leonard and Treasurer Reuben Ramanah. FQMS congratulates the Deans and all their colleagues and students for continuing progress in the face of immense difficulties.

FQMS is proud of its continued partnership with the Arab Fund and Juzoor. We are also very grateful to our partner the Madrinha Trust for funding generous scholarships (covering 100% of tuition fees and in its 6th year in 2020) and mentoring deserving medical students in the OPT.

Many supporters, not specifically mentioned, have made extremely generous donations to the charity as well as giving of their time and skills. The Trustees are grateful for all their support and encouragement without which much of the charity's work will not be possible. We remain committed to the development of FQMS in expertise and service towards the fulfilment of its objective of furthering medical education. FQMS and its Trustees are dedicated to collaborative working with partners who eschew the same goals of developing a good medical education and leaders of the future.

Khaled Dawas

Chairman of Trustees, FQMS

8th August 2021

FOUNDATION FOR AL-QUDS UNIVERSITY MEDICAL SCHOOL

REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review

It is FQMS policy to make sure that the unrestricted funds are maintained at a level to fund a full year of activities and projects in view of the difficulties encountered in transferring funds to Palestine. As an example, funding for the substantial postgraduate training programme originates in the Middle East and is subject to significant delays.

However, FQMS is committed to rapid use of its charitable funds for the agreed projects and maintenance of as small a financial reserve as possible. FQMS will be increasing funding on several projects, as well as considering new key projects in the coming year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr A Massoud

Mr K Dawas

Mr N Tamimi

(Retired 28 February 2021)

Dr L Nashef

Mr M Bustami

(Retired 23 September 2020)

Dr R Charif

Dr A Awwad

Dr A Misbahuddin

Mr N Serougi

Mrs Y Tabbakh

(Appointed 17 June 2021)

Ms E Simon

(Appointed 17 June 2021)

Mr N J R Chia

(Appointed 17 June 2021)

Approved by order of the board of trustees and signed on its behalf by:

Mr K Dawas

Trustee

Dated: 23 September 2021

FOUNDATION FOR AL-QUDS UNIVERSITY MEDICAL SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FOUNDATION FOR AL-QUDS UNIVERSITY MEDICAL SCHOOL

I report to the trustees on my examination of the financial statements of Foundation for Al-Quds University Medical School (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Dated: 28 September 2021

FOUNDATION FOR AL-QUDS UNIVERSITY MEDICAL SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	100,708	316,155	416,863	99,520	358,087	457,607
Investments	4	752	-	752	1,412	-	1,412
Total income		101,460	316,155	417,615	100,932	358,087	459,019
<u>Expenditure on:</u>							
Raising funds	5	74,642	-	74,642	85,226	-	85,226
Charitable activities	6	16,165	246,169	262,334	191,127	212,669	403,796
Total resources expended		90,807	246,169	336,976	276,353	212,669	489,022
Gross transfers between funds		-	-	-	(10,000)	10,000	-
Net income/(expenditure) for the year/							
Net movement in funds		10,653	69,986	80,639	(185,421)	155,418	(30,003)
Fund balances at 1 January 2020		112,459	325,180	437,639	297,880	169,762	467,642
Fund balances at 31 December 2020		123,112	395,166	518,278	112,459	325,180	437,639

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FOUNDATION FOR AL-QUDS UNIVERSITY MEDICAL SCHOOL**BALANCE SHEET****AS AT 31 DECEMBER 2020**

	Notes	2020 £	£	2019 £	£
Current assets					
Debtors	9	166,528		46,249	
Cash at bank and in hand		354,002		422,374	
		<u>520,530</u>		<u>468,623</u>	
Creditors: amounts falling due within one year	10	(2,252)		(30,984)	
Net current assets			<u>518,278</u>		<u>437,639</u>
Income funds					
Restricted funds	11	395,166		325,180	
Unrestricted funds		123,112		112,459	
		<u>518,278</u>		<u>437,639</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23 September 2021

Mr K Dawas
Trustee

Company Registration No. 03398543

FOUNDATION FOR AL-QUDS UNIVERSITY MEDICAL SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Foundation for Al-Quds University Medical School is a private company limited by guarantee incorporated in England and Wales. The registered office is 86-90 Paul Street, London, EC2A 4NE.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies

(Continued)

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

FOUNDATION FOR AL-QUDS UNIVERSITY MEDICAL SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

3 Donations and gifts

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	£	£	£	£
Donations and gifts	90,194	316,155	406,349	457,607
Government grant income	10,514	-	10,514	-
	<u>100,708</u>	<u>316,155</u>	<u>416,863</u>	<u>457,607</u>
For the year ended 31 December 2019	<u>99,520</u>	<u>358,087</u>		<u>457,607</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
Interest receivable	<u>752</u>	<u>1,412</u>

5 Raising funds

	2020 £	2019 £
<u>Fundraising and publicity</u>		
Admin expenses	8,391	5,065
Accountancy fees	2,280	2,160
Exchange rate gain/(loss)	(843)	11,601
Other fundraising costs	25,975	27,677
Staff costs	38,839	38,723
Support costs	4,989	-
	<u>74,642</u>	<u>85,226</u>
Fundraising and publicity		

FOUNDATION FOR AL-QUDS UNIVERSITY MEDICAL SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

6 Charitable activities

	2020	2019
	£	£
Support costs for students	262,334	403,796
	<u>262,334</u>	<u>403,796</u>
Analysis by fund		
Unrestricted funds	16,165	191,127
Restricted funds	246,169	212,669
	<u>262,334</u>	<u>403,796</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2020	2019
	Number	Number
	1	1
	<u>1</u>	<u>1</u>

Employment costs	2020	2019
	£	£
Wages and salaries	37,000	37,000
Social security costs	915	874
Other pension costs	924	849
	<u>38,839</u>	<u>38,723</u>

9 Debtors

	2020	2019
Amounts falling due within one year:	£	£
Trade debtors	166,528	23,978
Prepayments and accrued income	-	22,271
	<u>166,528</u>	<u>46,249</u>

FOUNDATION FOR AL-QUDS UNIVERSITY MEDICAL SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

10 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	252	28,984
Accruals and deferred income	2,000	2,000
	<u>2,252</u>	<u>30,984</u>
	<u><u>2,252</u></u>	<u><u>30,984</u></u>

FOUNDATION FOR AL-QUDS UNIVERSITY MEDICAL SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 January 2019	Incoming resources	Resources expended	Transfers	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 31 December 2020
	£	£	£	£	£	£	£	£
IELTS Training	9,113	-	-	-	9,113	-	-	9,113
Post Graduate Training Programme	144,599	223,349	(88,317)	-	279,631	146,338	(119,326)	306,643
Accommodation Programme	-	-	-	10,000	10,000	2,600	(10,046)	2,554
Electives	-	5,975	(5,975)	-	-	-	-	-
Bursaries	-	9,015	-	-	9,015	12,000	(21,015)	-
Sponsored Students	326	106,038	(90,443)	-	15,921	124,197	(92,131)	47,987
Professional Development	14,524	-	(14,524)	-	-	-	-	-
Inji	1,200	300	-	-	1,500	8,000	-	9,500
Digital Anatomy Tools	-	13,410	(13,410)	-	-	-	-	-
Teaching Fellowships	-	-	-	-	-	23,020	(3,651)	19,369
	<u>169,762</u>	<u>358,087</u>	<u>(212,669)</u>	<u>10,000</u>	<u>325,180</u>	<u>316,155</u>	<u>(246,169)</u>	<u>395,166</u>