

**CHARITY REGISTRATION NUMBER: 1063802**

**THE GROVE MANOR CHARITABLE TRUST**

**Unaudited Financial Statements**

**For the year ended**

**31 March 2024**

**COHEN ARNOLD**  
CHARTERED ACCOUNTANTS  
LONDON NW11 0PU

**THE GROVE MANOR CHARITABLE TRUST**  
**Financial Statements**  
**Year ended 31 March 2024**

	<b>PAGES</b>
Trustees' Annual Report	<b>1 to 3</b>
Independent examiner's report to the trustees	<b>4</b>
Statement of Financial Activities	<b>5</b>
Statement of Financial Position	<b>6</b>
Notes to the Financial Statements	<b>7 to 11</b>

# THE GROVE MANOR CHARITABLE TRUST

## Trustees' Annual Report

**Year ended 31 March 2024**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

### Reference and administrative details

<b>Registered charity name</b>	The Grove Manor Charitable Trust
<b>Charity registration number</b>	1063802
<b>Principal office</b>	6 Graham Street London N1 8GB
<b>The Trustees</b>	Mr L Rokach (Chairman) Mrs M Rokach
<b>Independent Examiner</b>	Barry Leigh FCA Cohen Arnold Chartered Accountants New Burlington House 1075 Finchley Road LONDON NW11 0PU

### Structure, governance and management

#### Governing Document

The organisation is governed by a Trust Deed dated 1 April 1997.

#### Appointment and Recruitment of Trustees

The Trustees administer the day-to-day affairs of the charity.

None of the trustees have any beneficial interest in the charity.

Where there is a requirement for new Trustees, these would be identified and appointed by the remaining Trustees. The Chairman of the Trustees would be responsible for the induction of any new Trustee, which involves awareness of a Trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the Charity. A new Trustee would receive copies of the previous year's annual report and accounts with detailed explanation thereof.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change, the trustees will apply suitable recruitment and training procedures.

#### Risk Management

The trustees have identified and reviewed the major risks to which the Charity is exposed, in particular those related to the operations and finance of the Charity and are satisfied that systems are in place to mitigate those risks.

It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

## **THE GROVE MANOR CHARITABLE TRUST**

### **Trustees' Annual Report**

**Year ended 31 March 2024**

#### **Objectives and activities**

The Charities objectives, as defined in its governing document, are the advancement of religion in accordance with the orthodox Jewish faith, the relief of poverty and such other purposes as are recognised by English Law as charitable. To achieve these objects, the Company utilises its income to make grants and donations.

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

#### ***Grant Making Policy***

The Trustees are approached for donations by a wide variety of charitable institutions operating in support of the charitable objectives adopted by the Charity. The Trustees consider all requests which they receive and make donations based on their satisfaction of the charitable endeavours of the applicants and the level of funds available.

Grants and donations in the year totalled £326,374 (2023: £424,813).

#### **Financial review**

Income from investments and donations aggregated £311,502. Total resources expended were £328,485 resulting in a net deficit of £16,982 for the year.

The financial results of the Charity's activities for the year to 31 March 2024 are fully reflected in the attached Financial Statements together with the Notes thereon.

#### ***Reserves Policy***

The Reserves Policy of the Trustees is to maintain unrestricted funds, which are the free reserves of the Charity, at a level they consider appropriate to the Charity's needs taking into account likely future requirements.

The Charity had a surplus of £5,225 at the year end. The Trustees confirm that they continue to monitor the level of reserves so as to be satisfied that the Charity can operate successfully in the future.

#### **Plans for future periods**

The Trustees plan to continue making distributions in accordance with their grant-making policy and to ensure that the ability to generate sufficient income is maintained to achieve that end.

#### **TRUSTEES' RESPONSIBILITIES STATEMENT**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

## THE GROVE MANOR CHARITABLE TRUST

### Trustees' Annual Report *(continued)*

Year ended 31 March 2024

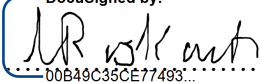
#### TRUSTEES' RESPONSIBILITIES STATEMENT *(Continued)*

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 30/1/2025 ..... and signed on behalf of the board of trustees by:

DocuSigned by:  
  
00B49C35CE77493...  
Mr L Rokach  
Trustee

**THE GROVE MANOR CHARITABLE TRUST**  
**Independent Examiner's Report to the Trustees of**  
**The Grove Manor Charitable Trust**  
**Year ended 31 March 2024**

I report to the trustees on my examination of the financial statements of The Grove Manor Charitable Trust ('the charity') for the year ended 31 March 2024.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**INDEPENDENT EXAMINER'S STATEMENT**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:  
  
FACD70D170E84B4...  
Barry Leigh FCA  
Independent examiner

COHEN ARNOLD  
Chartered Accountants  
New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

Date: 30/1/2025  
Date: .....

**THE GROVE MANOR CHARITABLE TRUST****Statement of Financial Activities****31 March 2024**

		<b>2024</b>		<b>2023</b>
		Unrestricted		
	Note	funds	<b>Total funds</b>	Total funds
		£	£	£
<b>Income and endowments</b>				
Donations and legacies	<b>4</b>	311,500	<b>311,500</b>	451,250
Investment income		<u>2</u>	<u>2</u>	<u>1</u>
<b>Total income</b>		<u>311,502</u>	<u><b>311,502</b></u>	<u>451,251</u>
<b>Expenditure</b>				
Expenditure on charitable activities	<b>5,6</b>	(328,484)	<b>(328,484)</b>	(428,719)
<b>Total expenditure</b>		<u>(328,484)</u>	<u><b>(328,484)</b></u>	<u>(428,719)</u>
<b>Net (expenditure) / surplus and net movement in funds</b>		<u>(16,982)</u>	<u><b>(16,982)</b></u>	<u>22,532</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>22,107</u>	<u><b>22,107</b></u>	<u>(425)</u>
<b>Total funds carried forward</b>		<u>£5,125</u>	<u><b>£5,125</b></u>	<u>£22,107</u>


The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

**THE GROVE MANOR CHARITABLE TRUST****Statement of Financial Position****31 March 2024**

		2024		2023	
		£	£	£	£
<b>Current assets</b>					
Cash at bank		20,225		25,207	
<b>Creditors: amounts falling due within one year</b>	<b>11</b>	<b>(15,000)</b>		<b>(3,000)</b>	
<b>Net current assets</b>		<b>5,225</b>		<b>22,207</b>	
<b>Total assets less current liabilities</b>		<b>5,225</b>		<b>22,207</b>	
<b>Net assets</b>		<b>£5,225</b>		<b>£22,207</b>	
<b>Funds of the charity</b>					
Original trust fund		100		100	
Unrestricted funds	<b>12</b>	<b>5,125</b>		<b>22,107</b>	
<b>Total charity funds</b>		<b>£5,225</b>		<b>£22,207</b>	

These financial statements were approved by the board of trustees and authorised for issue on 30/1/2025, and are signed on behalf of the board by:

DocuSigned by:  
  
 00B49C85CE77493.....  
 Mr L Rokach  
 Trustee

The notes on pages 7 to 11 form part of these financial statements.



# **THE GROVE MANOR CHARITABLE TRUST**

## **Notes to the Financial Statements**

**Year ended 31 March 2024**

### **1. General information**

The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is 6 Graham Street, London, N1 8GB.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors. There are no restricted funds as at the Balance Sheet date.

Designated funds are funds which have been set aside at the discretion of the trustees for specific purposes. There are no designated funds as at the Balance Sheet date.

# THE GROVE MANOR CHARITABLE TRUST

## Notes to the Financial Statements *(continued)*

**Year ended 31 March 2024**

### **3. Accounting policies *(continued)***

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### **Taxation**

The Charity is not liable to direct taxation (income tax) on its income as it falls within the various exemptions available to registered Charities.

# THE GROVE MANOR CHARITABLE TRUST

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

### 3. Accounting policies *(continued)*

#### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Donations	311,500	<b>311,500</b>	451,250	451,250

### 5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Donations Paid	326,374	<b>326,374</b>	424,813	424,813
Support and governance costs	2,110	<b>2,110</b>	3,906	3,906
	<u>328,484</u>	<u><b>328,484</b></u>	<u>428,719</u>	<u>428,719</u>

### 6. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support & governance costs £	<b>Total funds 2024 £</b>	Total funds 2023 £
Donations Paid	326,374	–	<b>326,374</b>	424,813
Governance costs	–	2,110	<b>2,110</b>	3,906
	<u>326,374</u>	<u>2,110</u>	<u><b>328,474</b></u>	<u>428,719</u>

**THE GROVE MANOR CHARITABLE TRUST****Notes to the Financial Statements** *(continued)***Year ended 31 March 2024****7. Analysis of grants**

	<b>2024</b>	2023
	<b>£</b>	£
<b>Grants to institutions</b>		
Donations Paid	<b>326,374</b>	424,813
Total grants	<b><u>326,374</u></b>	<u>424,813</u>

All donations were made to charities whose objectives are in line with the objectives of the charity.  
An analysis of institutional grants is detailed below.

<b>Recipients of Institutional Grants</b>	<b>£</b>
Friends of Beis Soroh Schneirer	45,500
One Heart Lev Echod	24,000
Achisomoch Aid Company	10,250
Shaarei Orah Limited	115,000
Mifal Hachessed Vehatzedokoh	38,000
Shir Chesed Beis Yisroel	19,000
Friends of Mercaz Hatorah Belz Machnivka	47,000
Keren Chochmas Shloma Trust	6,000
Other grants and donations	21,624
	<hr/>
	£326,374
	<hr/>

**8. Independent examination fees**

	<b>2024</b>	2023
	<b>£</b>	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<b><u>2,000</u></b>	<u>3,720</u>

**9. Staff costs**

No salaries or wages have been paid to employees during the year.

No staff were employed by the charity during the reporting period.

**10. Trustee remuneration and expenses**

No salaries or wages have been paid to employees, including the trustees, during the year. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

**THE GROVE MANOR CHARITABLE TRUST****Notes to the Financial Statements** *(continued)***Year ended 31 March 2024****11. Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other creditors	<b>15,000</b>	<b>3,000</b>
	<b><u>15,000</u></b>	<b><u>3,000</u></b>

**12. Analysis of charitable funds****Unrestricted funds**

	<b>At 1</b>	<b>Income</b>	<b>Expenditure</b>	<b>At 31</b>
	<b>April 2023</b>			<b>March 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	<b>22,207</b>	<b>311,502</b>	<b>(328,484)</b>	<b>5,125</b>
	<b><u>22,207</u></b>	<b><u>311,502</u></b>	<b><u>(328,484)</u></b>	<b><u>5,125</u></b>

	<b>At 1</b>	<b>Income</b>	<b>Expenditure</b>	<b>At 31</b>
	<b>April 2022</b>			<b>March 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	<b>(325)</b>	<b>451,251</b>	<b>(428,719)</b>	<b>22,207</b>
	<b><u>(325)</u></b>	<b><u>451,251</u></b>	<b><u>(428,719)</u></b>	<b><u>22,207</u></b>

**13. Analysis of net assets between funds**

	<b>Unrestricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Current assets	<b>20,225</b>	<b>20,225</b>
Creditors less than one year	<b>(15,000)</b>	<b>(15,000)</b>
<b>Net assets</b>	<b><u>5,225</u></b>	<b><u>5,225</u></b>

	<b>Unrestricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Current assets	<b>25,207</b>	<b>25,207</b>
Creditors less than one year	<b>(3,000)</b>	<b>(3,000)</b>
<b>Net assets</b>	<b><u>22,207</u></b>	<b><u>22,207</u></b>

**14. Related parties**

There have been no related party transactions in the reporting period that require disclosure.