

CHASDEI EPHRAIM LIMITED

England & Wales · Charity number 1063793

Details

Status Registered

Legal form Charitable company

Company number [03214634](#)

Registered 1997-08-05

Register [View on the Charity Commission register](#)

Contact

Address 2 Linthorpe Road
London
N16 5RF

Phone 02087190059

Activities

Objects: (1) THE ADVANCEMENT OF RELIGION IN ACCORDANCE WITH THE ORTHODOX JEWISH FAITH (2) THE RELIEF OF POVERTY (3) FOR SUCH OTHER PURPOSES AS ARE RECOGNISED BY ENGLISH LAW AS CHARITABLE

Activities: Making grants to institutions and individuals in accordance with the objects of the charity.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Israel
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£63,773	£72,308	-	-
2024-06-30	£74,100	£62,373	-	-
2023-06-30	£76,014	£78,820	-	-
2022-06-30	£91,414	£101,923	-	-
2021-06-30	£67,822	£51,355	-	-

Trustees

Name	Role	Appointed
ABRAHAM SUGARWHITE		
Chaya Sara Ingber		2017-08-04

CHASDEI EPHRAIM LIMITED

England & Wales - Charity number 1063793

Accounts

Company registration number 03214634 (England and Wales)

Charity registration number 1063793 (England and Wales)

CHASDEI EPHRAIM LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

CHASDEI EPHRAIM LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Sugarwhite Mrs C Ingber
Secretary	Mr A Sugarwhite
Charity number	1063793
Company number	03214634
Registered office	2 Linthorpe Road London N16 5RF
Independent examiner	J Silver FCCA 32 Castlewood Road London N16 6DW
Bankers	Lloyds Bank PLC 31-33 Holloway Road London N7 8JU

CHASDEI EPHRAIM LIMITED

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CHASDEI EPHRAIM LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2025

The trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are the advancement of religion in accordance with the Orthodox Jewish faith, the relief of poverty, and such other purposes as are recognised by English law as charitable.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Achievements and performance

Significant activities and achievements against objectives

The charity received £63,773 in donations and gift aid during the year and £72,308 was paid out by way of grants and support costs. These grants were made in line with the stated objects of the charity and were for educational and relief of poverty purposes.

Financial review

The charity's statement of financial activities shows total free reserves of £6,449. The trustees are satisfied with the results for the year.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level which will not impinge on its ability to support Charitable institutions.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 20 June 1996.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A Sugarwhite

Mrs C Ingber

Recruitment and appointment of trustees

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any trustees. Should the situation change in the future, the trustees will apply suitable induction and training procedures. The trustees administer the day to day running of the charity.

None of the trustees has any beneficial interest in the company.

CHASDEI EPHRAIM LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

The trustees' report was approved by the Board of Trustees.



.....
Mr A Sugarwhite
Trustee

Date: Mar 24, 2026

CHASDEI EPHRAIM LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHASDEI EPHRAIM LIMITED

I report to the trustees on my examination of the financial statements of Chasdei Ephraim Limited (the charity) for the year ended 30 June 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



J Silver FCCA
Precision Ltd
32 Castlewood Road
N16 6DW
Date: Mar 23, 2026.....

CHASDEI EPHRAIM LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	63,619	74,100
Investments	4	154	-
Total income		63,773	74,100
Expenditure on:			
Charitable activities	5	72,308	62,373
Total expenditure		72,308	62,373
Net income/(expenditure) and movement in funds		(8,535)	11,727
Reconciliation of funds:			
Fund balances at 1 July 2024		14,984	3,257
Fund balances at 30 June 2025		6,449	14,984

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CHASDEI EPHRAIM LIMITED

BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	12	-		15,720	
Cash at bank and in hand		7,229		44	
		<u>7,229</u>		<u>15,764</u>	
Creditors: amounts falling due within one year	13	(780)		(780)	
Net current assets			<u>6,449</u>		<u>14,984</u>
The funds of the charity					
Unrestricted funds	14		<u>6,449</u>		<u>14,984</u>
			<u>6,449</u>		<u>14,984</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on

.....
Mr A Sugarwhite
Trustee

CHASDEI EPHRAIM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

Chasdei Ephraim Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 2 Linthorpe Road, London, N16 5RF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, based upon the continued financial support from the community. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Expenditure is recognised in the year which it incurs and includes irrecoverable VAT, which is reported as part of the expenditure to which it relates.

CHASDEI EPHRAIM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	63,619	74,100

CHASDEI EPHRAIM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

3 Income from donations and legacies (Continued)

4 Income from investments

Unrestricted funds	Unrestricted funds
2025	2024
£	£

Interest receivable	154	-
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5 Charitable activities

	Religious Education	Advancement of Religion	Relief of Poverty	Total	Total
	2025	2025	2025	2025	2024
	£	£	£	£	£

Grant funding of activities (see note 6)	3,925	1,675	65,100	70,700	61,365
Share of governance costs (see note 7)	1,608	-	-	1,608	1,008
	<u>5,533</u>	<u>1,675</u>	<u>65,100</u>	<u>72,308</u>	<u>62,373</u>

6 Grants payable

	Religious Education	Advancement of Religion	Relief of Poverty
	2025	2025	2025
	£	£	£

Grants to institutions:			
Yesamach Levav	-	-	40,000
Keren Nissuin Misionim	-	-	23,400
British Friends of Yeshivas Shaarei Chochma	2,750	-	-
Other	1,175	1,675	1,700
	<u>3,925</u>	<u>1,675</u>	<u>65,100</u>

CHASDEI EPHRAIM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

7 Support costs allocated to activities

	2025 £	2024 £
Governance costs	1,608	1,008
	<u>1,608</u>	<u>1,008</u>
Analysed between:		
Charitable activities	1,608	1,008
	<u>1,608</u>	<u>1,008</u>

8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	780	780
	<u>780</u>	<u>780</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	-	15,720
	<u>-</u>	<u>15,720</u>

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	780	780
	<u>780</u>	<u>780</u>

CHASDEI EPHRAIM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Incoming resources	Resources expended	At 30 June 2025
	£	£	£	£
General funds	14,984	63,773	(72,308)	6,449
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
General funds	3,257	74,100	(62,373)	14,984
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

15 Related party transactions

The charity received charitable donations of £54,175 (2024: £53,380) in total from one of the trustees of the charity. There were no other disclosable related party transactions during the year (2024 - none).

CHASDEI EPHRAIM LIMITED

England & Wales - Charity number 1063793

Accounts

Charity registration number 1063793

Company registration number 3214634 (England and Wales)

CHASDEI EPHRAIM LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

CHASDEI EPHRAIM LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Sugarwhite Mrs C Ingber
Secretary	Mr A Sugarwhite
Charity number	1063793
Company number	3214634
Registered office	2 Linthorpe Road London N16 5RF
Independent examiner	J Silver FCCA 32 Castlewood Road London N16 6DW
Bankers	Lloyds Bank PLC 31-33 Holloway Road London N7 8JU

CHASDEI EPHRAIM LIMITED

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CHASDEI EPHRAIM LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2024

The trustees present their annual report and financial statements for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are the advancement of religion in accordance with the Orthodox Jewish faith, the relief of poverty, and such other purposes as are recognised by English law as charitable.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Achievements and performance

The charity received £74,100 in donations and gift aid during the year and £62,373 was paid out by way of grants and support costs. These grants were made in line with the stated objects of the charity and were for educational and relief of poverty purposes.

Financial review

The charity's statement of financial activities shows total free reserves of £14,984. The trustees are satisfied with the results for the year.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level which will not impinge on its ability to support Charitable institutions.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 20 June 1996.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A Sugarwhite
Mrs C Ingber

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any trustees. Should the situation change in the future, the trustees will apply suitable induction and training procedures. The trustees administer the day to day running of the charity. None of the trustees has any beneficial interest in the company.

The trustees' report was approved by the Board of Trustees.

.....
Mr A Sugarwhite

Trustee

Dated:

CHASDEI EPHRAIM LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHASDEI EPHRAIM LIMITED

I report to the trustees on my examination of the financial statements of Chasdei Ephraim Limited (the charity) for the year ended 30 June 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**J Silver FCCA
Precision Ltd
32 Castlewood Road
N16 6DW**

Dated:

CHASDEI EPHRAIM LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
<u>Income from:</u>	Notes		
Donations and legacies	3	74,100	76,014
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	4	62,373	78,820
		<hr/>	<hr/>
Net income/(expenditure) for the year/ Net movement in funds		11,727	(2,806)
Fund balances at 1 July 2023		3,257	6,063
		<hr/>	<hr/>
Fund balances at 30 June 2024		14,984	3,257
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHASDEI EPHRAIM LIMITED

BALANCE SHEET

AS AT 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	10	15,720		-	
Cash at bank and in hand		44		4,037	
		<u>15,764</u>		<u>4,037</u>	
Creditors: amounts falling due within one year	11	(780)		(780)	
Net current assets			14,984		3,257
			<u>14,984</u>		<u>3,257</u>
Income funds					
Unrestricted funds			14,984		3,257
			<u>14,984</u>		<u>3,257</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

.....
Mr A Sugarwhite
Trustee

Company registration number 3214634

CHASDEI EPHRAIM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Charity information

Chasdei Ephraim Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 2 Linthorpe Road, London, N16 5RF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, based upon the continued financial support from the community. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Expenditure is recognised in the year which it incurs and includes irrecoverable VAT, which is reported as part of the expenditure to which it relates.

CHASDEI EPHRAIM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

CHASDEI EPHRAIM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	74,100	76,014

4 Charitable activities

	Religious Education 2024 £	Advancement of Religion 2024 £	Relief of Poverty 2024 £	Total 2024 £	Total 2023 £
Grant funding of activities (see note 5)	4,505	2,300	54,560	61,365	77,650
Share of governance costs (see note 6)	1,008	-	-	1,008	1,170
	<u>5,513</u>	<u>2,300</u>	<u>54,560</u>	<u>62,373</u>	<u>78,820</u>

5 Grants payable

	Religious Education 2024 £	Advancement of Religion 2024 £	Relief of Poverty 2024 £
Grants to institutions:			
Yesamach Levav	-	-	35,500
Keren Nissuin Misionim	-	-	18,000
Other	4,505	2,300	1,060
	<u>4,505</u>	<u>2,300</u>	<u>54,560</u>

CHASDEI EPHRAIM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

6 Support costs

	Support costs	Governance costs	2024	2023
	£	£	£	£
Accountancy	-	780	780	600
Legal and professional	-	228	228	570
	<u>-</u>	<u>1,008</u>	<u>1,008</u>	<u>1,170</u>
Analysed between				
Charitable activities	-	1,008	1,008	1,170
	<u>-</u>	<u>1,008</u>	<u>1,008</u>	<u>1,170</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	15,720	-
	<u>15,720</u>	<u>-</u>

11 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	780	780
	<u>780</u>	<u>780</u>

CHASDEI EPHRAIM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 30 JUNE 2024*

12 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

CHASDEI EPHRAIM LIMITED

England & Wales - Charity number 1063793

Accounts

Charity registration number 1063793

Company registration number 3214634 (England and Wales)

CHASDEI EPHRAIM LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

CHASDEI EPHRAIM LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Sugarwhite Mrs C Ingber
Secretary	Mr A Sugarwhite
Charity number	1063793
Company number	3214634
Registered office	2 Linthorpe Road London N16 5RF
Independent examiner	J Silver FCCA 32 Castlewood Road London N16 6DW
Bankers	TSB Bank PLC 31-33 Holloway Road London N7 8JU

CHASDEI EPHRAIM LIMITED

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CHASDEI EPHRAIM LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2023

The trustees present their annual report and financial statements for the year ended 30 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are the advancement of religion in accordance with the Orthodox Jewish faith, the relief of poverty, and such other purposes as are recognised by English law as charitable.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Achievements and performance

The charity received £76,014 in donations and gift aid during the year and £78,820 was paid out by way of grants and support costs. These grants were made in line with the stated objects of the charity and were for educational and relief of poverty purposes.

Financial review

The charity's statement of financial activities shows total free reserves of £3,257. The trustees are satisfied with the results for the year.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level which will not impinge on its ability to support Charitable institutions.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 20 June 1996.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A Sugarwhite
Mrs C Ingber

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any trustees. Should the situation change in the future, the trustees will apply suitable induction and training procedures. The trustees administer the day to day running of the charity. None of the trustees has any beneficial interest in the company.


The trustees' report was approved by the Board of Trustees.

.....
Mr A Sugarwhite

Trustee

Dated: ..Mar.26,.2024

CHASDEI EPHRAIM LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHASDEI EPHRAIM LIMITED

I report to the trustees on my examination of the financial statements of Chasdei Ephraim Limited (the charity) for the year ended 30 June 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



J Silver FCCA
Precision Ltd
32 Castlewood Road
N16 6DW

Dated: Mar 25, 2024

CHASDEI EPHRAIM LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Income from:</u>	Notes		
Donations and legacies	3	76,014	91,414
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	4	78,820	101,923
		<hr/>	<hr/>
Net expenditure for the year/ Net movement in funds		(2,806)	(10,509)
Fund balances at 1 July 2022		6,063	16,572
		<hr/>	<hr/>
Fund balances at 30 June 2023		3,257	6,063
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHASDEI EPHRAIM LIMITED

BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	10	-		3,657	
Cash at bank and in hand		4,037		3,366	
		<u>4,037</u>		<u>7,023</u>	
Creditors: amounts falling due within one year	11	(780)		(960)	
Net current assets			3,257		6,063
			<u>3,257</u>		<u>6,063</u>
Income funds					
Unrestricted funds			3,257		6,063
			<u>3,257</u>		<u>6,063</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Mar 26, 2024

The financial statements were approved by the Trustees on

Abraham Sugarwhite

.....
Mr A Sugarwhite
Trustee

Company registration number 3214634

CHASDEI EPHRAIM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

Charity information

Chasdei Ephraim Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 2 Linthorpe Road, London, N16 5RF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, based upon the continued financial support from the community. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Expenditure is recognised in the year which it incurs and includes irrecoverable VAT, which is reported as part of the expenditure to which it relates.

CHASDEI EPHRAIM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

CHASDEI EPHRAIM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	76,014	91,414

4 Charitable activities

	Religious Education 2023 £	Advancement of Religion 2023 £	Relief of Poverty 2023 £	Total 2023 £	Total 2022 £
Publishing religious books	-	-	-	-	13,624
Grant funding of activities (see note 5)	4,000	2,000	71,650	77,650	86,769
Share of governance costs (see note 6)	1,170	-	-	1,170	1,530
	<u>5,170</u>	<u>2,000</u>	<u>71,650</u>	<u>78,820</u>	<u>101,923</u>

5 Grants payable

	Religious Education 2023 £	Advancement of Religion 2023 £	Relief of Poverty 2023 £
Grants to institutions:			
Yesamach Levav	-	-	50,000
Shir Chesed Beis Yisroel	-	2,000	-
The Noth West London Talmudical College Ltd	3,500	-	-
Keren Nissuin Misionim	-	-	21,650
Other	500	-	-
	<u>4,000</u>	<u>2,000</u>	<u>71,650</u>
	<u>4,000</u>	<u>2,000</u>	<u>71,650</u>

CHASDEI EPHRAIM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

6 Support costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Accountancy	-	600	600	960
Legal and professional	-	570	570	570
	<u>-</u>	<u>1,170</u>	<u>1,170</u>	<u>1,530</u>
Analysed between				
Charitable activities	<u>-</u>	<u>1,170</u>	<u>1,170</u>	<u>1,530</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Debtors

	2023	2022
Amounts falling due within one year:	£	£
Other debtors	<u>-</u>	<u>3,657</u>

11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	<u>780</u>	<u>960</u>

CHASDEI EPHRAIM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 30 JUNE 2023*

12 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

CHASDEI EPHRAIM LIMITED

England & Wales - Charity number 1063793

Accounts

Charity Registration No. 1063793

Company Registration No. 3214634 (England and Wales)

CHASDEI EPHRAIM LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

CHASDEI EPHRAIM LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Sugarwhite Mrs C Ingber
Secretary	Mr A Sugarwhite
Charity number	1063793
Company number	3214634
Registered office	2 Linthorpe Road London N16 5RF
Independent examiner	J Silver FCCA 32 Castlewood Road London N16 6DW
Bankers	TSB Bank PLC 31-33 Holloway Road London N7 8JU

CHASDEI EPHRAIM LIMITED

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CHASDEI EPHRAIM LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2022

The trustees present their annual report and financial statements for the year ended 30 June 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are the advancement of religion in accordance with the Orthodox Jewish faith, the relief of poverty, and such other purposes as are recognised by English law as charitable.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Achievements and performance

The charity received £91,414 in donations and gift aid during the year and £101,923 was paid out by way of grants and support costs. These grants were made in line with the stated objects of the charity and were for educational and relief of poverty purposes.

Financial review

The charity's statement of financial activities shows total free reserves of £6,063. The trustees are satisfied with the results for the year.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level which will not impinge on its ability to support Charitable institutions.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 20 June 1996.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A Sugarwhite

Mrs C Ingber

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any trustees. Should the situation change in the future, the trustees will apply suitable induction and training procedures. The trustees administer the day to day running of the charity. None of the trustees has any beneficial interest in the company.

The trustees' report was approved by the Board of Trustees.

A Sugarwhite

.....
Mr A Sugarwhite

Trustee

Dated: **Mar 29, 2023**

CHASDEI EPHRAIM LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHASDEI EPHRAIM LIMITED

I report to the trustees on my examination of the financial statements of Chasdei Ephraim Limited (the charity) for the year ended 30 June 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**J Silver FCCA
Precision Ltd
32 Castlewood Road
N16 6DW**

Dated: ...**Mar 23, 2023**...

CHASDEI EPHRAIM LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
Income from:			
Donations and legacies	3	91,414	67,822
		<hr/>	<hr/>
Expenditure on:			
Charitable activities	4	101,923	51,355
		<hr/>	<hr/>
Net (expenditure)/income for the year/ Net movement in funds		(10,509)	16,467
Fund balances at 1 July 2021		16,572	105
		<hr/>	<hr/>
Fund balances at 30 June 2022		<u>6,063</u>	<u>16,572</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHASDEI EPHRAIM LIMITED

BALANCE SHEET

AS AT 30 JUNE 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	9	3,657		3,000	
Cash at bank and in hand		3,366		14,532	
		<u>7,023</u>		<u>17,532</u>	
Creditors: amounts falling due within one year					
	10	(960)		(960)	
Net current assets			<u>6,063</u>		<u>16,572</u>
Income funds					
Unrestricted funds			6,063		16,572
			<u>6,063</u>		<u>16,572</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on Mar 29, 2023

A Sugarwhite

.....
Mr A Sugarwhite
Trustee

Company Registration No. 3214634

CHASDEI EPHRAIM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

Charity information

Chasdei Ephraim Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 2 Linthorpe Road, London, N16 5RF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, based upon the continued financial support from the community. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Expenditure is recognised in the year which it incurs and includes irrecoverable VAT, which is reported as part of the expenditure to which it relates.

CHASDEI EPHRAIM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

CHASDEI EPHRAIM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Donations and gifts	91,414	67,822

4 Charitable activities

	Religious Education 2022 £	Advancement of Religion 2022 £	Relief of Poverty 2022 £	Medical 2022 £	Total 2022 £	Total 2021 £
Publishing religious books	13,624	-	-	-	13,624	-
Grant funding of activities (see note 5)	5,050	878	80,841	-	86,769	49,025
Share of governance costs (see note 6)	89	16	1,425	-	1,530	2,330
	<u>18,763</u>	<u>894</u>	<u>82,266</u>	<u>-</u>	<u>101,923</u>	<u>51,355</u>

5 Grants payable

	Religious Education 2022 £	Advancement of Religion 2022 £	Relief of Poverty 2022 £	Medical 2022 £	Total 2022 £
Grants to institutions:					
Yesamach Levav	-	-	58,000	-	58,000
The London Talmudical Centre	3,500	-	-	-	3,500
Keren Nissuin Misionim	-	-	21,000	-	21,000
Other	1,550	878	1,661	-	4,089
	<u>5,050</u>	<u>878</u>	<u>80,661</u>	<u>-</u>	<u>86,589</u>
Grants to individuals	-	-	180	-	180
	<u>5,050</u>	<u>878</u>	<u>80,841</u>	<u>-</u>	<u>86,769</u>

CHASDEI EPHRAIM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

6 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Accountancy	-	960	960	-	1,680	1,680
Legal and professional	-	570	570	-	600	600
Bank fees	-	-	-	-	50	50
	<u>-</u>	<u>1,530</u>	<u>1,530</u>	<u>-</u>	<u>2,330</u>	<u>2,330</u>
Analysed between						
Charitable activities	-	1,530	1,530	-	2,330	2,330
	<u>-</u>	<u>1,530</u>	<u>1,530</u>	<u>-</u>	<u>2,330</u>	<u>2,330</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

9 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	3,657	3,000
	<u>3,657</u>	<u>3,000</u>

10 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	960	960
	<u>960</u>	<u>960</u>

11 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

CHASDEI EPHRAIM LIMITED

England & Wales - Charity number 1063793

Accounts

Charity Registration No. 1063793

Company Registration No. 3214634 (England and Wales)

CHASDEI EPHRAIM LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

CHASDEI EPHRAIM LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Sugarwhite Mrs C Ingber
Secretary	Mr A Sugarwhite
Charity number	1063793
Company number	3214634
Registered office	2 Linthorpe Road London N16 5RF
Independent examiner	J Silver FCCA 32 Castlewood Road London N16 6DW
Bankers	TSB Bank PLC 31-33 Holloway Road London N7 8JU

CHASDEI EPHRAIM LIMITED

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Statement of financial activities	3
Balance sheet	4
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CHASDEI EPHRAIM LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2021

The trustees present their annual report and financial statements for the year ended 30 June 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are the advancement of religion in accordance with the Orthodox Jewish faith, the relief of poverty, and such other purposes as are recognised by English law as charitable.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Achievements and performance

The charity received £67,822 in donations and gift aid during the year and £51,355 was paid out by way of grants and support costs. These grants were made in line with the stated objects of the charity and were for educational and relief of poverty purposes.

Financial review

The charity's statement of financial activities shows total free reserves of £16,572. The trustees are satisfied with the results for the year.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level which will not impinge on its ability to support Charitable institutions.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 20 June 1996.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A Sugarwhite

Mr J Sugarwhite

(Resigned 1 March 2021)

Mrs C Ingber

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any trustees. Should the situation change in the future, the trustees will apply suitable induction and training procedures. The trustees administer the day to day running of the charity. None of the trustees has any beneficial interest in the company.

The trustees' report was approved by the Board of Trustees.

A Sugarwhite

.....

Mr A Sugarwhite

Trustee

Dated: **Mar 28, 2022**

CHASDEI EPHRAIM LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHASDEI EPHRAIM LIMITED

I report to the trustees on my examination of the financial statements of Chasdei Ephraim Limited (the charity) for the year ended 30 June 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

J Silver

**J Silver FCCA
Precision Ltd
32 Castlewood Road
N16 6DW**

Dated:
Mar 24, 2022

CHASDEI EPHRAIM LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
Income from:			
Donations and legacies	3	67,822	20,570
		_____	_____
Expenditure on:			
Charitable activities	4	51,355	23,965
		_____	_____
Net income/(expenditure) for the year/ Net movement in funds		16,467	(3,395)
Fund balances at 1 July 2020		105	3,500
		_____	_____
Fund balances at 30 June 2021		16,572	105
		=====	=====

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHASDEI EPHRAIM LIMITED

BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	9	3,000		-	
Cash at bank and in hand		14,532		105	
		<u>17,532</u>		<u>105</u>	
Creditors: amounts falling due within one year					
	10	(960)		-	
Net current assets			16,572		105
			<u>16,572</u>		<u>105</u>
Income funds					
Unrestricted funds			16,572		105
			<u>16,572</u>		<u>105</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on Mar 28, 2022

A Sugarwhite
.....
Mr A Sugarwhite
Trustee

Company Registration No. 3214634

CHASDEI EPHRAIM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

Charity information

Chasdei Ephraim Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 2 Linthorpe Road, London, N16 5RF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, based upon the continued financial support from the community. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Expenditure is recognised in the year which it incurs and includes irrecoverable VAT, which is reported as part of the expenditure to which it relates.

CHASDEI EPHRAIM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

CHASDEI EPHRAIM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Donations and gifts	67,822	20,570

4 Charitable activities

	Religious Education 2021 £	Advancement of Religion 2021 £	Relief of Poverty 2021 £	Medical 2021 £	Total 2021 £	Total 2020 £
Grant funding of activities (see note 5)	14,750	7,631	25,644	1,000	49,025	23,435
Share of governance costs (see note 6)	701	363	1,218	48	2,330	530
	<u>15,451</u>	<u>7,994</u>	<u>26,862</u>	<u>1,048</u>	<u>51,355</u>	<u>23,965</u>

5 Grants payable

	Religious Education 2021 £	Advancement of Religion 2021 £	Relief of Poverty 2021 £	Medical 2021 £	Total 2021 £
Grants to institutions:					
Keren Nissuin Misionim	-	-	16,500	-	16,500
Yeshivas Lev Simcha Ltd	9,450	-	-	-	9,450
Oiraysa Limited	-	7,325	-	-	7,325
Other	3,700	306	3,344	1,000	8,350
	<u>13,150</u>	<u>7,631</u>	<u>19,844</u>	<u>1,000</u>	<u>41,625</u>
Grants to individuals	1,600	-	5,800	-	7,400
	<u>14,750</u>	<u>7,631</u>	<u>25,644</u>	<u>1,000</u>	<u>49,025</u>

CHASDEI EPHRAIM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

6 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Accountancy	-	1,680	1,680	-	-	-
Legal and professional	-	600	600	-	530	530
Bank fees	-	50	50	-	-	-
	<u>-</u>	<u>2,330</u>	<u>2,330</u>	<u>-</u>	<u>530</u>	<u>530</u>
Analysed between						
Charitable activities	-	2,330	2,330	-	530	530
	<u>-</u>	<u>2,330</u>	<u>2,330</u>	<u>-</u>	<u>530</u>	<u>530</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

9 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	3,000	-
	<u>3,000</u>	<u>-</u>

10 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	960	-
	<u>960</u>	<u>-</u>

11 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).