

Registered charity number
1063783

The Sumners Foundation
Receipts and Payments Accounts
Year ended 31 August 2023

The Sumners Foundation
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The Sumners Foundation
Legal and Administrative Information

Reference and administrative information

Charity name:	The Sumners Foundation
Charity registration number:	1063783
Correspondence address:	7 Shore Fisherman's Beach Hythe Kent CT21 6FN

Trustees

D C Sumners
F C Sumners

Bankers

HSBC Bank Plc
25 Islington High Street
London
N19LJ

**The Sumners Foundation
Trustees' Report
for the year ended 31 August 2023**

The Trustees are pleased to present our report together with the accounts of the charity for the year ended 31 August 2023.

Legal and administrative information set out on page 1 forms part of this report. The accounts comply with current statutory requirements, including the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005).

History, objectives and activities of the Trust

Originally named The Mountfort Trust, The Sumners Foundation was formed by a declaration of trust on 27th June 1997. The Trust was started with an injection of cash of £30,000 from D C & Mrs F C Sumners and with various amounts since then. Both the initial donation and additional amounts donated since have been under terms which allow the trustees to either retain the amounts as capital or to spend them. No fund raising activity has been carried out by the Trust.

The Trust deed gives the trustees the power to apply the funds in such a manner as they think fit to or for the benefit of any charitable object or purpose.

The trustees identify projects and organisations they wish to support and the Trust has a policy of not making grants to people or organisations who apply speculatively.

Management and governance arrangements

The trust deed provides for no minimum number of trustees and a maximum of four. Currently there are two trustees and were there a requirement for new trustees, these would be identified and appointed by the remaining trustees.

The chair of trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity. A new trustee would receive copies of the previous year's annual report and accounts and a copy of the Charity Commission leaflet 'The Essential Trustee: What You Need to Know'. The existing trustees have all held office since the Trust was founded.

The trustees annually review the risks that the charity faces. To date these have mainly related to cash management and ensuring grants and donations made are put to appropriate charitable use.

Procedures and policy for grant making

A formal Trust review meeting of all trustees is held once a year. At other times the trustees hold informal meetings to make decisions on new grants and to review on-going regular grants and their effectiveness. In general these informal meetings occur approximately once per month.

Wherever possible grants are made to organisations working in the appropriate fields, which themselves hold charitable status and therefore have their own accountability procedures. Grants to other organisations, or to overseas non-profit organisations are made only when the Trust has personal contact and is able to verify the correct accountability for the use of the grant.

The Trust normally makes one-off grants.

Achievements and performance of the Foundation

The charity sector is still facing challenging times and the foundation is committed to continue to help worthy causes. A sizeable donation was made to Charlton Athletic Community Trust, whose work empowers communities and changes lives by improving health, education and employment and reducing crime. We continued to support Acts435, an organisation that connects with people in need, with 100% of the donation going to the recipient. A new charity is The Listening Place, which provides free, face-to-face, ongoing support for those who feel that life is no longer worth living. A donation was also made to the Turkey/Syria Earthquake appeal.

Financial review

Donations of £27,000 were made by the Founders into the Trust during the year, tax refunds of £14,813 were received, and the Trust made charitable donations of £27,662. At 31 August 2023 the trust held cash of £14,828. The trustees are satisfied with the financial position of the Trust at the balance sheet date.

Investment policy

Under the Trust Deed, the trustees have the power to invest in such assets as they see fit. Cash levels held during the year did not justify separate investment.

Reserves policy

The Trust Deed requires the trustees to use the income and capital of the Trust in promoting its objects. The use of the Trust's reserves is therefore wholly at the discretion of the trustees, with no particular level of reserves required to be maintained.

Future plans.

We intend to maintain the funding at a similar level and are keen to identify new beneficiaries in these challenging times.

Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of its financial activities that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departure disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**The Sumners Foundation
Trustees' Report
for the year ended 31 August 2023**

Members of the Trustee Board

Members of the Trustee Board, who served during the year and up to the date of this report, are set out on page 1.

Approved by the trustees and signed on their behalf on 15th June 2024.

D C Sumners
Trustee

**The Sumners Foundation
Independent Examiner's Report**

Independent examiner's report to the trustees of The Sumners Foundation

I report to the trustees on my examination of the accounts of The Sumners Foundation (the Trust) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Nathwani
For and on behalf of
Count and See Limited
219 Macmillan Way
London
SW17 6AW

14th June 2024

The Sumners Foundation

Receipts and Payments Account for the year ended 31 August 2023

	<u>2023</u>		<u>2022</u>	
	£	£	£	£
Receipts				
Donations received - D C Sumners	27,000		27,000	
Gift Aid tax recoveries	14,813		-	
Interest received	<u>46</u>		<u>-</u>	
		41,859		27,000
Payments				
Charitable donations:				
Aspire	75		-	
Charlton Athletic Community Trust	5,000		-	
Care for Calais	108		-	
Comic Relief	500		-	
Tenzin Palmo	291		287	
DEC Ukraine appeal	-		1,000	
With Ukraine	-		1,000	
Acts435	3,745		2,210	
Anne Frank Trust	2,000		537	
Just Giving	-		200	
A Leg To Stand On	1,000		-	
Macmillan Cancer	50		220	
Theodora Children's Trust	5,000		5,100	
Royal Marsden Cancer Charity	-		50	
Nishtha	5,000		4,750	
Save the Children	-		50	
DEC Turkey/Syria appeal	500		-	
Pakistan Flood Appeal	500		-	
Afghanistan Crisis Appeal	-		1,050	
Tibet Watch	1,000		1,000	
Tibet Relief Fund	5,00		5,000	
Tibetan Children's Villages	1,214		1,251	
Company Three	-		3,000	
Teenage Cancer Trust	-		100	
Folkestone Rainbow Foodbank	-		3,000	
The Listening Place	500		-	
Dr Barnados	100		-	
Tibetan Nuns Project	579		567	
	<u>27,662</u>		<u>30,372</u>	
Bank charges	401		182	
Amounts owed/paid to Trustees	480		-	
Accountancy fees	<u>810</u>		<u>-</u>	
	1,691	29,353		30,554
Net income/expenditure for the year		<u>12,506</u>		<u>(3,554)</u>

The Sumners Foundation
Statement of Assets and Liabilities
as at 31 August 2023

	2023	2022
	£	£
Assets		
<i>Bank current account:</i>		
Balance at 1 September 2022	2,322	5,876
Net income/expenditure for the year	<u>12,506</u>	<u>(3,554)</u>
Balance at 31 August 2023	14,828	2,322
<i>Gift Aid recoverable</i>	-	8,000
	<u>14,828</u>	<u>10,322</u>
Liabilities		
<i>Amount payable to trustees</i>	-	480
<i>Accrued expenses: accountancy fees</i>	<u>300</u>	<u>810</u>
	<u>300</u>	<u>1,290</u>

We, the Trustees approve the accounts and acknowledge our responsibility for them, including the appropriateness of the accounting basis adopted, and for providing all the information and explanations necessary for their compilation.

D C Sumners
Trustee

15th June 2024