

Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 May 2025
for
Harvesters Football Club

Gravita Essex Limited
Chartered Certified Accountants
Treviot House
186-192 High Road
Ilford
Essex
IG1 1LR

Harvesters Football Club

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Harvesters Football Club
Trustees' Report
for the Year Ended 31 May 2025

The trustees present their report with the financial statements of the charity for the year ended 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees present their report with the financial statements of the charity for the year ended 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

This year, the club continued to deliver a full calendar of footballing and community activities. While the year presented financial and operational challenges, significant progress was made in maintaining and improving club facilities, ensuring the long term sustainability of the club for its members and the wider community. Key investments included improvements to pitches, the all weather surface and car parking facilities.

Looking ahead, the club remains committed to broadening its reach through inclusivity focused football initiatives. These efforts aim to ensure that players of all abilities, backgrounds, and communities feel welcome and have the opportunity to participate, further strengthening our position as a hub for grassroots football and community connection.

From a financial perspective, the year was challenging, with income below budget and expenditure above expectations. Subscription income remained the club's primary source of revenue, although overall receipts were lower than forecast. Cost pressures were driven by higher football operations, equipment, and facilities expenditure, much of which represented planned investment in the club's infrastructure. Despite reporting an operational loss for the year, the club continues to maintain prudent reserves and remains in a stable financial position.

The trustees believe that these investments, although impacting short term results, will support the long term delivery of the club's charitable objectives. The trustees continue to review opportunities to diversify income streams, including sponsorship and fundraising, while carefully managing costs in the context of ongoing inflationary pressures.

The club continues to flourish as a key community asset on the east side of St Albans, supporting hundreds of players across boys' and girls' football. The trustees would like to thank the many parents, volunteers, coaches, and committee members whose time and commitment underpin the success and sustainability of Harvesters Football Club.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives shall be to provide facilities, promote the game of Association Football, to arrange matches and social activities for its members, and community participation in the same.

The club is determined to provide football development for all. We believe we play a key role in the local community and providing excellent coaching and the opportunity to play competitive matches irrespective of gender, ability or background is vitally important to meet our social responsibilities and to the future growth and success of the club.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Over the past year, the charity delivered a range of football activities that engaged diverse members of the local community in both physical and social pursuits. These initiatives, now embedded in our regular operations, continue to play a vital role in promoting community well-being. Looking to the future, we are excited to further expand our offerings by introducing inclusive football initiatives. These programs will aim to ensure that individuals of all abilities and backgrounds can participate, aligning with our commitment to making football accessible to everyone in our community.

Soccer schools were run during holiday periods attracting attendance from local youngsters who had the opportunity to improve their football skills by working with the club's qualified coaching team.

Harvesters Football Club
Trustees' Report
for the Year Ended 31 May 2025

FINANCIAL REVIEW

Financial Performance

For the year ended 31 May 2025, total income amounted to approximately £258,000. Subscription income remained the largest income stream at approximately £162,000. Other significant income sources included pitch hire, sponsorship, and fundraising activities.

Total expenditure for the year was approximately £300,000. The most significant areas of spend related to football operations, kit and equipment, and facilities costs.

This operating loss was a determined effort by the Trustees to invest in the future of the club, by making substantial commitments to ensure the pitches, facilities and infrastructure are well maintained and fit for the long-term use and future of Harvesters Football Club.

Looking ahead, the Trustees are focused on ensuring operational sustainability, mitigating the impact of rising operational costs, and managing a sufficient reserve level to enable the club to deliver on its charitable objectives.

Reserves policy

The club manages its reserves to ensure that it can meet its ongoing obligations and maintain its facilities at Smallford. The trustees aim to retain sufficient cash to fund asset replacement as required and to ensure that unrestricted reserves do not fall below approximately one quarter of annual operating costs.

While reserves reduced during the year, the trustees consider the level of reserves to remain appropriate to support the club's activities and manage future risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust is a registered charity, number 1063762, and is constituted under a constitution adopted on 22nd June 1997, updated in March 2022.

Organisational structure

The number of trustees shall be not less than two but (unless otherwise determined by ordinary resolution) shall not be subject to any maximum provided always Harvesters Football Club (or any successor body) shall be entitled to nominate the number of people specified opposite its name to be trustees.

Induction and training of new trustees

The trustee responsible for compliance briefs new trustees on their legal obligations under charity and company law; the content of the Memorandum and Articles of Association; the decision making processes; the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1063762

Principal address
c/o J. Holmes, Finance Officer
13 Oakhill Drive
Welwyn
Hertfordshire
AL6 9NW

Trustees
M Kelly
A D Parker
D Ede Trustee
S Jacobs Trustee
A Cooper

Harvesters Football Club

Trustees' Report
for the Year Ended 31 May 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Gravita Essex Limited
Chartered Certified Accountants
Treviot House
186-192 High Road
Ilford
Essex
IG1 1LR

Approved by order of the board of trustees on 12 March 2026 and signed on its behalf by:

M Kelly - Trustee

Independent Examiner's Report to the Trustees of
Harvesters Football Club

Independent examiner's report to the trustees of Harvesters Football Club

I report to the charity trustees on my examination of the accounts of Harvesters Football Club (the Trust) for the year ended 31 May 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jay Gandesha FCCA

Gravita Essex Limited
Chartered Certified Accountants
Treviot House
186-192 High Road
Ilford
Essex
IG1 1LR

13 March 2026

Harvesters Football Club

Statement of Financial Activities
for the Year Ended 31 May 2025

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		203,959	(2,064)	201,895	210,607
Other trading activities	2	40,951	-	40,951	32,242
Investment income	3	1,032	315	1,347	1,983
Total		<u>245,942</u>	<u>(1,749)</u>	<u>244,193</u>	<u>244,832</u>
EXPENDITURE ON					
Charitable activities					
Smallford expenses		-	5,688	5,688	7,282
Other expenditure					
		<u>307,274</u>	<u>165</u>	<u>307,439</u>	<u>267,239</u>
Total		<u>307,274</u>	<u>5,853</u>	<u>313,127</u>	<u>274,521</u>
NET INCOME/(EXPENDITURE)		(61,332)	(7,602)	(68,934)	(29,689)
RECONCILIATION OF FUNDS					
Total funds brought forward		271,558	47,642	319,200	348,889
TOTAL FUNDS CARRIED FORWARD		<u><u>210,226</u></u>	<u><u>40,040</u></u>	<u><u>250,266</u></u>	<u><u>319,200</u></u>

The notes form part of these financial statements

Harvesters Football Club

Balance Sheet 31 May 2025

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	6	118,590	10,974	129,564	148,909
CURRENT ASSETS					
Debtors	7	21,707	-	21,707	21,870
Cash at bank and in hand		90,467	29,066	119,533	159,440
		<u>112,174</u>	<u>29,066</u>	<u>141,240</u>	<u>181,310</u>
CREDITORS					
Amounts falling due within one year	8	(20,538)	-	(20,538)	(11,019)
		<u>91,636</u>	<u>29,066</u>	<u>120,702</u>	<u>170,291</u>
NET CURRENT ASSETS					
		<u>91,636</u>	<u>29,066</u>	<u>120,702</u>	<u>170,291</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		210,226	40,040	250,266	319,200
NET ASSETS		<u>210,226</u>	<u>40,040</u>	<u>250,266</u>	<u>319,200</u>
FUNDS	9				
Unrestricted funds				210,226	271,558
Restricted funds				40,040	47,642
TOTAL FUNDS				<u>250,266</u>	<u>319,200</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 March 2026 and were signed on its behalf by:

M Kelly - Trustee

Notes to the Financial Statements
for the Year Ended 31 May 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

All weather pitch	- Straight line over 35 years
	- Straight line over 10 years
Improvements to premises	- Straight line over 20 years
Plant and machinery	- 25% reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The restricted funds are as follows:

All Weather Pitch was capitalised and being depreciated over the years.

	Mark Lindgren Memorial Funds	All Weather Pitch	Total 2025
Balance at 01 June 2024	30,980	16,662	47,642
Donations or Grants received	315	0	315
Expenditure	(2,229)	(5,688)	(7,917)
Balance at 31 May 2025	29,066	10,974	40,040

2. OTHER TRADING ACTIVITIES

	2025 £	2024 £
Sponsorships	12,552	9,274
Hire of facilities	28,399	22,968
	<u>40,951</u>	<u>32,242</u>

Harvesters Football Club

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>1,347</u>	<u>1,983</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2025 nor for the year ended 31 May 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2025 nor for the year ended 31 May 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	212,100	(1,493)	210,607
Other trading activities	32,242	-	32,242
Investment income	<u>1,618</u>	<u>365</u>	<u>1,983</u>
Total	<u>245,960</u>	<u>(1,128)</u>	<u>244,832</u>
EXPENDITURE ON			
Charitable activities			
Smallford expenses	1,229	6,053	7,282
Other expenditure			
	<u>266,969</u>	<u>270</u>	<u>267,239</u>
Total	<u>268,198</u>	<u>6,323</u>	<u>274,521</u>
NET INCOME/(EXPENDITURE)	(22,238)	(7,451)	(29,689)
Transfers between funds	<u>614</u>	<u>(614)</u>	<u>-</u>
Net movement in funds	(21,624)	(8,065)	(29,689)
RECONCILIATION OF FUNDS			
Total funds brought forward	293,182	55,707	348,889
TOTAL FUNDS CARRIED FORWARD	<u>271,558</u>	<u>47,642</u>	<u>319,200</u>

Harvesters Football Club

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	All weather pitch £	Totals £
COST				
At 1 June 2024	133,670	73,339	370,069	577,078
Additions	-	5,162	-	5,162
At 31 May 2025	<u>133,670</u>	<u>78,501</u>	<u>370,069</u>	<u>582,240</u>
DEPRECIATION				
At 1 June 2024	71,231	52,798	304,140	428,169
Charge for year	6,682	3,926	13,899	24,507
At 31 May 2025	<u>77,913</u>	<u>56,724</u>	<u>318,039</u>	<u>452,676</u>
NET BOOK VALUE				
At 31 May 2025	<u>55,757</u>	<u>21,777</u>	<u>52,030</u>	<u>129,564</u>
At 31 May 2024	<u>62,439</u>	<u>20,541</u>	<u>65,929</u>	<u>148,909</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	2,725	1,965
Prepayments and accrued income	18,982	19,905
	<u>21,707</u>	<u>21,870</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	4,867	1,934
Other creditors	15,671	9,085
	<u>20,538</u>	<u>11,019</u>

9. MOVEMENT IN FUNDS

	At 1/6/24 £	Net movement in funds £	At 31/5/25 £
Unrestricted funds			
General fund	271,558	(61,332)	210,226
Restricted funds			
General fund restricted	47,642	(7,602)	40,040
TOTAL FUNDS	<u>319,200</u>	<u>(68,934)</u>	<u>250,266</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	245,942	(307,274)	(61,332)
Restricted funds			
General fund restricted	(1,749)	(5,853)	(7,602)
TOTAL FUNDS	244,193	(313,127)	(68,934)

Comparatives for movement in funds

	At 1/6/23 £	Net movement in funds £	Transfers between funds £	At 31/5/24 £
Unrestricted funds				
General fund	293,182	(22,238)	614	271,558
Restricted funds				
General fund restricted	55,707	(7,451)	(614)	47,642
TOTAL FUNDS	348,889	(29,689)	-	319,200

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	245,960	(268,198)	(22,238)
Restricted funds			
General fund restricted	(1,128)	(6,323)	(7,451)
TOTAL FUNDS	244,832	(274,521)	(29,689)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/6/23 £	Net movement in funds £	Transfers between funds £	At 31/5/25 £
Unrestricted funds				
General fund	293,182	(83,570)	614	210,226
Restricted funds				
General fund restricted	55,707	(15,053)	(614)	40,040
TOTAL FUNDS	348,889	(98,623)	-	250,266

Harvesters Football Club

Notes to the Financial Statements - continued for the Year Ended 31 May 2025

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	491,902	(575,472)	(83,570)
Restricted funds			
General fund restricted	(2,877)	(12,176)	(15,053)
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TOTAL FUNDS	489,025	(587,648)	(98,623)
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10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2025.

Harvesters Football Club

Detailed Statement of Financial Activities for the Year Ended 31 May 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	684	5,678
Gift aid	15,661	18,757
Training & Summer Camps	1,180	-
Grants	1,900	4,878
Subscriptions	160,007	154,592
Tournament & Cup Finals	2,214	3,388
Presentation day income	2,542	5,947
Kiosk income	17,707	17,367
	<hr/>	<hr/>
	201,895	210,607
Other trading activities		
Sponsorships	12,552	9,274
Hire of facilities	28,399	22,968
	<hr/>	<hr/>
	40,951	32,242
Investment income		
Deposit account interest	1,347	1,983
	<hr/>	<hr/>
Total incoming resources	244,193	244,832
EXPENDITURE		
Charitable activities		
Rent	3,900	3,960
Rates and water	132	183
Insurance	2,362	3,217
Light and heat	10,014	9,346
Telephone	361	337
Postage and stationery	677	459
Advertising	9,216	433
Sundries	2,155	6,851
Repairs and maintenance	4,865	5,157
Fines	533	505
Match expenses	91,433	84,136
Football Development	43,890	49,262
Presentation evening	6,054	6,024
Registrations	1,089	2,427
Kit and equipment	44,739	17,717
Management and administration	62,895	52,862
Donations	-	100
Depreciation of improvements to property	6,682	6,682
Depreciation of plant & machinery	3,926	6,847
Depreciation of all weather pitch	13,899	13,899
	<hr/>	<hr/>
	308,822	270,404
Support costs		
Finance		
Bank charges	4,305	4,117

This page does not form part of the statutory financial statements

Harvesters Football Club

Detailed Statement of Financial Activities for the Year Ended 31 May 2025

	2025 £	2024 £
Total resources expended	313,127	274,521
Net expenditure	<u>(68,934)</u>	<u>(29,689)</u>

Gravita Essex Limited
Treviot House
186-192 High Road
Ilford
Essex
IG1 1LR

Dated: 12 March 2026

Harvesters Football Club
c/o J. Holmes, Finance Officer
13 Oakhill Drive
Welwyn
AL6 9NW

Dear Sirs

During the course of the preparation of your accounts for the year ended 31 May 2025, the following representations were made to us by the management and Trustees. Please read these representations carefully and if you agree with our understanding please sign and return the original copy of this letter to us as confirmation of this.

Representation

1. You acknowledged as Trustees your responsibility for making accurate representations to us and for the accounts which we have prepared for the company.
2. You acknowledged as Trustees your responsibilities under the Companies Act 2006 for preparing accounts which give a true and fair view of the state of the company's affairs as at year ended 31 May 2025 and of the results of its operations for the year then ended; such responsibilities being set out on the balance sheet of the unaudited financial statements. You acknowledged the responsibility under S423 of the Companies Act 2006 to send a copy of the annual accounts to every member of the company.
3. You confirmed that all accounting records had been made available to us for the purpose of preparing the company's accounts and that all the transactions undertaken by the company had been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management and shareholders' meetings, had been made available to us.
4. You confirmed all income, expenditure, assets and liabilities have been completely and accurately recorded in the accounts and the accounting records. You acknowledged that we are not bound to enquire into such matters. In particular, you confirm that the figures for turnover and gross

assets are not understated and that the company is therefore entitled to the audit exemptions available to certain small companies.

5. You confirmed that the company had no liabilities, contingent liabilities or guarantees to third parties other than those disclosed in the accounts.
6. You confirmed that there have been no events since the balance sheet date which required disclosing or which would materially affect the amounts in the accounts, other than those already disclosed or included in the accounts. Should further material events occur which may necessitate revision of the figures included in the unaudited financial statements or the inclusion of a note thereto, you will advise us accordingly.
7. You confirmed you have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the unaudited financial statements.
8. You confirmed the company has satisfactory title to all assets and there are no liens or encumbrances on the assets except for those disclosed in the unaudited financial statements.
9. You confirmed that the company has had, at no time during the year, any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans or credit transactions) for Trustees, nor to guarantee or provide security for such matters, except as disclosed in the accounts.
10. You confirmed that the related party relationships and transactions disclosed in the accounts are a complete list of such relationships and transactions and that you are not aware of any further related parties or transactions.
11. You confirmed that the company has not contracted for any capital expenditure other than as disclosed in the accounts.
12. You confirmed that there are no companies associated with this company for tax purposes.

You understand that companies are associated for tax purposes if they are under the control of the same person or persons. You also understand that for this purpose a person might be treated as one and the same person as: a close relative; a business partner; a trustee of a settlement of which the person or a relative was the settlor; and any company in which any of these is also a shareholder.

13. You confirmed you are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the entry conducts its business and which are central to the entity's ability to conduct its business, namely Charities Act 2011 (specify relevant rules and regulations), except as explained to us and as disclosed in the accounts. You confirmed the company has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance and there exist no claims against the company, either by employees or other third parties and the company has adequate insurance cover for all consequences

14. You confirmed that having considered your expectations and intentions for the next twelve months and the availability of working capital, current and future sources of financial support, the company is a going concern and will continue to be so for the next twelve months. You believe that no further disclosures relating to the company's ability to continue as a going concern need to be made in the unaudited financial statements.
15. You confirmed there are no specific representations made to us during the course of preparing your accounts relating to year ended 31 May 2025.

We confirm that we have read and understood the contents of this letter and agree that it accurately reflects the representations made to you by the Trustees during the course of preparing the company's accounts.

Yours faithfully

for and on behalf of:

Harvesters Football Club

.....
J Holmes (Director)

**MINUTES OF A MEETING OF THE TRUSTEES OF
HARVESTERS FOOTBALL CLUB**

HELD AT

C/O J. HOLMES, FINANCE OFFICER, 13 OAKHILL DRIVE, WELWYN, AL6 9NW

ON

12 MARCH 2026

PRESENT:

**M KELLY (DIRECTOR)(IN THE CHAIR)
A COOPER
A D PARKER
D EDE
S JACOBS**

Short Notice All the Trustees of the Company entitled to attend and to vote at meetings being present, IT WAS RESOLVED that short notice of this meeting be and it is hereby accepted and that those present sign these minutes accordingly.

Notice Convening the Meeting IT WAS RESOLVED that the notice convening the meeting be and it is hereby taken as read.

Trustees' Report and Accounts IT WAS RESOLVED that the Trustees' Report and the accounts for the year ended 31 May 2025 and the Director's Emoluments shown in them, be and they are hereby approved.

General Meeting IT WAS NOTED and agreed that under the Companies Act 2006, no Annual General Meeting's is necessary and as a result no meeting will be called or held.

Closure The above minutes were read and approved and signed by those present as a true record.

Date: 12 March 2026

M KELLY
Chairman