

Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 May 2024
for
Harvesters Football Club

Gravita Essex Limited
Chartered Certified Accountants
Treviot House
186-192 High Road
Ilford
Essex
IG1 1LR

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for the Year Ended 31 May 2024

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Harvesters Football Club
Trustees' Report
for the Year Ended 31 May 2024

The trustees present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This year, the club successfully delivered a full calendar of activities, marking a significant milestone in our return to a vibrant schedule. Highlights included our end-of-season celebration event and the WFL League Finals Day, both of which showcased our excellent facilities and provided outstanding opportunities for engagement with our members and the wider football community.

Looking ahead, the club is committed to broadening its reach by introducing inclusivity-focused football initiatives. These efforts aim to ensure that players of all abilities, backgrounds, and communities feel welcome and have the opportunity to participate, further strengthening our position as a hub for grassroots football and community connection.

From a financial perspective the club has been able to retain membership subscriptions and the number of teams has remained largely in line with previous years. It is critical for financial stability that the subscriptions remain strong as a large proportion of our cost base is fixed cost, including the purchase of kit for all members and ground maintenance costs. High levels of inflation over the last few years have led to increased costs for the club. To mitigate the financial impact, the club have looked to introduce new sponsorship and grant opportunities where possible. The reserves policy has also been reviewed to ensure there is enough liquidity within the club to continue to operate regardless of any possibility of disruption of activity. The Trustees are now looking forward to see how the club can evolve in the future and continue to develop and work towards our charitable objectives.

The financial results for the club are strong. Following losses made in recent years, the sustained effort to secure sponsorship income and manage costs has enabled a significant surplus to be made which will help increase the asset replacement fund and provide contingency against unexpected future cost commitments as well as other investment opportunities.

The club continues to flourish, with a growing membership of over 500 players, including both boys and girls, solidifying its role as a vital community asset on the east side of St Albans. The invaluable contributions of parents remain central to the club's success, with many volunteering their time to manage teams, take on administrative responsibilities, and serve on the Trustee committee.

The trustees would like to thank all of those involved in the running of the Harvesters for giving their time and commitment to what is a major community asset. The Trustees extend their heartfelt gratitude to everyone involved in the running of Harvesters. Your dedication, time, and unwavering commitment have been instrumental in sustaining and growing what is truly a cornerstone of our community. The collective efforts of our volunteers, staff and parents ensure that Harvesters continues to thrive as a vital community asset, fostering connection, development, and a love for football.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects ("the objects") shall be to provide facilities, promote the game of Association Football, to arrange matches and social activities for its members, and community participation in the same.

The club is determined to provide football development for all. We believe we play a key role in the local community and providing excellent coaching and the opportunity to play competitive matches irrespective of gender, ability or background is vitally important to meet our social responsibilities and to the future growth and success of the club.

Harvesters Football Club
Trustees' Report
for the Year Ended 31 May 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Over the past year, the charity delivered a range of activities that engaged diverse members of the local community in both physical and social pursuits. These initiatives, now embedded in our regular operations, continue to play a vital role in promoting community well-being. Looking to the future, we are excited to expand our offerings by introducing inclusive football initiatives. These programs will aim to ensure that individuals of all abilities and backgrounds can participate, aligning with our commitment to making football accessible to everyone in our community.

Over the past year the charity ran a number of activities involving the diverse members of the local community in physical and social activities, these will continue as part of business as usual. Soccer schools were run during holiday periods attracting attendance from local youngsters who had the opportunity to improve their football skills by working with the club's qualified coaching team.

FINANCIAL REVIEW

Reserves policy

Following the excellent running of Harvesters Football Club by previous generations of Trustees and management, we are in the position to have our own dedicated ground at Smallford. The club manages its reserves to ensure assets associated with maintaining the site can be replaced when they fall due.

The club will continue to be managed to ensure cash is retained in line with the depreciation charge in the accounts to continue to maintain reserves. The Trustees are also committed to ensure cash reserves never drop below one quarter of annual costs.

Following a number of years of recording a financial loss, the club has returned a significant profit in the year resulting in the club being in strong financial position despite the expenditure on the All-Weather Pitch.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust is a registered charity, number 1063762, and is constituted under a constitution adopted on 22nd June 1997, updated in March 2022.

Organisational structure

The number of trustees shall be not less than two but (unless otherwise determined by ordinary resolution) shall not be subject to any maximum provided always Harvesters Football Club (or any successor body) shall be entitled to nominate the number of people specified opposite its name to be trustees.

Induction and training of new trustees

The trustee responsible for compliance briefs new trustees on their legal obligations under charity and company law; the content of the Memorandum and Articles of Association; the decision making processes; the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1063762

Principal address
c/o J. Holmes, Finance Officer
13 Oakhill Drive
Welwyn
Hertfordshire
AL6 9NW

Harvesters Football Club

Trustees' Report
for the Year Ended 31 May 2024

Trustees
M Kelly
A D Parker
D Ede Trustee
S Jacobs Trustee
A Cooper

Independent Examiner
Gravita Essex Limited
Chartered Certified Accountants
Treviot House
186-192 High Road
Ilford
Essex
IG1 1LR

Approved by order of the board of trustees on and signed on its behalf by:

.....
M Kelly - Trustee

Independent Examiner's Report to the Trustees of
Harvesters Football Club

Independent examiner's report to the trustees of Harvesters Football Club

I report to the charity trustees on my examination of the accounts of Harvesters Football Club (the Trust) for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jay Gandesha FCCA

Gravita Essex Limited
Chartered Certified Accountants
Treviot House
186-192 High Road
Ilford
Essex
IG1 1LR

Date:

Harvesters Football Club

Statement of Financial Activities
for the Year Ended 31 May 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		212,100	(1,493)	210,607	212,906
Other trading activities	2	32,242	-	32,242	33,782
Investment income	3	1,618	365	1,983	486
Total		<u>245,960</u>	<u>(1,128)</u>	<u>244,832</u>	<u>247,174</u>
EXPENDITURE ON					
Raising funds		-	-	-	487
Charitable activities					
Smallford expenses		1,229	6,053	7,282	20,028
Other expenditure					
		<u>266,969</u>	<u>270</u>	<u>267,239</u>	<u>224,537</u>
Total		<u>268,198</u>	<u>6,323</u>	<u>274,521</u>	<u>245,052</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	9	(22,238) 614	(7,451) (614)	(29,689) -	2,122 -
Net movement in funds		<u>(21,624)</u>	<u>(8,065)</u>	<u>(29,689)</u>	<u>2,122</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		293,182	55,707	348,889	346,767
TOTAL FUNDS CARRIED FORWARD		<u><u>271,558</u></u>	<u><u>47,642</u></u>	<u><u>319,200</u></u>	<u><u>348,889</u></u>

The notes form part of these financial statements

Harvesters Football Club

Balance Sheet
31 May 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	6	132,247	16,662	148,909	169,816
CURRENT ASSETS					
Debtors	7	21,870	-	21,870	19,681
Cash at bank and in hand		128,460	30,980	159,440	194,276
		<u>150,330</u>	<u>30,980</u>	<u>181,310</u>	<u>213,957</u>
CREDITORS					
Amounts falling due within one year	8	(11,019)	-	(11,019)	(34,884)
NET CURRENT ASSETS		<u>139,311</u>	<u>30,980</u>	<u>170,291</u>	<u>179,073</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		271,558	47,642	319,200	348,889
NET ASSETS		<u>271,558</u>	<u>47,642</u>	<u>319,200</u>	<u>348,889</u>
FUNDS	9				
Unrestricted funds				271,558	293,182
Restricted funds				47,642	55,707
TOTAL FUNDS				<u>319,200</u>	<u>348,889</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
M Kelly - Trustee

Notes to the Financial Statements
for the Year Ended 31 May 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

All weather pitch	- Straight line over 35 years
	- Straight line over 10 years
Improvements to premises	- Straight line over 20 years
Plant and machinery	- 25% reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The restricted funds are as follows:

All Weather Pitch was capitalised and being depreciated over the years.

	Mark Lindgren Memorial Funds	All Weather Pitch	Total 2024
Balance at 01 June 2023	32,379	22,351	54,730
Donations or Grants received	465	0	465
Expenditure	(1,863)	(5,689)	(7,552)
Balance at 31 May 2024	30,980	16,662	47,642

Harvesters Football Club

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Sponsorships	9,274	8,917
Hire of facilities	22,968	24,865
	<u>32,242</u>	<u>33,782</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>1,983</u>	<u>486</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor for the year ended 31 May 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2024 nor for the year ended 31 May 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	212,906	-	212,906
Other trading activities	33,782	-	33,782
Investment income	486	-	486
	<u>247,174</u>	<u>-</u>	<u>247,174</u>
EXPENDITURE ON			
Raising funds	487	-	487
Charitable activities			
Smallford expenses	14,340	5,688	20,028
Other expenditure			
	<u>224,537</u>	<u>-</u>	<u>224,537</u>
Total	<u>239,364</u>	<u>5,688</u>	<u>245,052</u>
NET INCOME/(EXPENDITURE)	7,810	(5,688)	2,122
RECONCILIATION OF FUNDS			
Total funds brought forward	285,372	61,395	346,767
	<u>293,182</u>	<u>55,707</u>	<u>348,889</u>

Harvesters Football Club

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	All weather pitch £	Totals £
COST				
At 1 June 2023	133,670	66,819	370,069	570,558
Additions	-	6,520	-	6,520
At 31 May 2024	<u>133,670</u>	<u>73,339</u>	<u>370,069</u>	<u>577,078</u>
DEPRECIATION				
At 1 June 2023	64,549	45,952	290,241	400,742
Charge for year	6,682	6,846	13,899	27,427
At 31 May 2024	<u>71,231</u>	<u>52,798</u>	<u>304,140</u>	<u>428,169</u>
NET BOOK VALUE				
At 31 May 2024	<u>62,439</u>	<u>20,541</u>	<u>65,929</u>	<u>148,909</u>
At 31 May 2023	<u>69,121</u>	<u>20,867</u>	<u>79,828</u>	<u>169,816</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	1,965	5,490
Prepayments and accrued income	19,905	14,191
	<u>21,870</u>	<u>19,681</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	1,934	6,599
Other creditors	9,085	28,285
	<u>11,019</u>	<u>34,884</u>

9. MOVEMENT IN FUNDS

	At 1.6.23 £	Net movement in funds £	Transfers between funds £	At 31.5.24 £
Unrestricted funds				
General fund	293,182	(22,238)	614	271,558
Restricted funds				
General fund restricted	55,707	(7,451)	(614)	47,642
TOTAL FUNDS	<u>348,889</u>	<u>(29,689)</u>	<u>-</u>	<u>319,200</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	245,960	(268,198)	(22,238)
Restricted funds			
General fund restricted	(1,128)	(6,323)	(7,451)
TOTAL FUNDS	<u>244,832</u>	<u>(274,521)</u>	<u>(29,689)</u>

Comparatives for movement in funds

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General fund	285,372	7,810	293,182
Restricted funds			
General fund restricted	61,395	(5,688)	55,707
TOTAL FUNDS	<u>346,767</u>	<u>2,122</u>	<u>348,889</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	247,174	(239,364)	7,810
Restricted funds			
General fund restricted	-	(5,688)	(5,688)
TOTAL FUNDS	<u>247,174</u>	<u>(245,052)</u>	<u>2,122</u>

Harvesters Football Club

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.22 £	Net movement in funds £	Transfers between funds £	At 31.5.24 £
Unrestricted funds				
General fund	285,372	(14,428)	614	271,558
Restricted funds				
General fund restricted	61,395	(13,139)	(614)	47,642
TOTAL FUNDS	346,767	(27,567)	-	319,200

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	493,134	(507,562)	(14,428)
Restricted funds			
General fund restricted	(1,128)	(12,011)	(13,139)
TOTAL FUNDS	492,006	(519,573)	(27,567)

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2024.

Harvesters Football Club

Detailed Statement of Financial Activities for the Year Ended 31 May 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,678	588
Gift aid	18,757	24,795
Grants	4,878	7,446
Subscriptions	154,592	157,240
Tournament & Cup Finals	3,388	2,702
Presentation day income	5,947	3,774
Kiosk income	17,367	16,361
	<hr/>	<hr/>
	210,607	212,906
Other trading activities		
Sponsorships	9,274	8,917
Hire of facilities	22,968	24,865
	<hr/>	<hr/>
	32,242	33,782
Investment income		
Deposit account interest	1,983	486
	<hr/>	<hr/>
Total incoming resources	244,832	247,174
EXPENDITURE		
Other trading activities		
Opening stock	-	487
Charitable activities		
Rent	3,960	3,900
Rates and water	183	560
Insurance	3,217	2,623
Light and heat	9,346	8,544
Telephone	337	331
Postage and stationery	459	260
Advertising	433	1,829
Sundries	6,851	1,821
Repairs and maintenance	5,157	4,431
Fines	505	594
Match expenses	84,136	73,196
Football Development	49,262	40,769
Presentation evening	6,024	5,227
Registrations	2,427	998
Kit and equipment	17,717	27,493
Management and administration	52,862	41,673
Donations	100	-
Depreciation of improvements to property	6,682	6,682
Depreciation of plant & machinery	6,847	6,956
Carried forward	256,505	227,887

This page does not form part of the statutory financial statements

Harvesters Football Club

Detailed Statement of Financial Activities
for the Year Ended 31 May 2024

	2024 £	2023 £
Charitable activities		
Brought forward	256,505	227,887
Depreciation of all weather pitch	13,899	13,899
	<u>270,404</u>	<u>241,786</u>
Support costs		
Finance		
Bank charges	4,117	2,779
	<u>274,521</u>	<u>245,052</u>
Total resources expended		
Net (expenditure)/income	<u>(29,689)</u>	<u>2,122</u>

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