

**Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 May 2023
for
Harvesters Football Club**

Davis Grant Limited
Chartered Certified Accountants
Treviot House
186-192 High Road
Ilford
Essex
IG1 1LR

Harvesters Football Club

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Harvesters Football Club
Trustees' Report
for the Year Ended 31 May 2023

The trustees present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This year the club was able to run a full calendar of activity without any of the disruption due to the restrictions resulting from the Covid 19 pandemic that had been seen in the two previous years. We were delighted to be able to hold our end of season celebration event, the WFL league finals day and also a successful open day for members in February. These events enabled us to showcase our excellent facilities whilst offering a fantastic engagement opportunity to our members and the wider football community.

From a financial perspective the club has been able to retain membership subscriptions and the number of teams has remained largely in line with previous years. It is critical for financial stability that the subscriptions remain strong as a large proportion of our cost base is fixed cost, including the purchase of kit for all members and ground maintenance costs. In order to diversify the revenue streams to safeguard the financial security, the club has focused on increasing its sponsorship income, the highlight being the 3 year deal with Hamptons being agreed for c25% of the available shirt sponsorships.

The financial results for the club are strong. Following losses made in recent years, the sustained effort to secure sponsorship income and manage costs has enabled a significant surplus to be made which will help increase the asset replacement fund and provide contingency against unexpected future cost commitments as well as other investment opportunities.

The club continues to thrive with over 500 players, including boys and girls, and forms a vital community asset on the east side of St Albans. Parents continue to provide a key element of support to the club ranging from managing teams, undertaking administration roles and sitting on the Trustee committee. Sandridge council are fully appreciative of the efforts of the club and are very supportive of the club.

The trustees would like to thank all of those involved in the running of the Harvesters for giving their time and commitment to what is a major community asset.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects ("the objects") shall be to provide facilities, promote the game of Association Football, to arrange matches and social activities for its members, and community participation in the same.

The club is determined to provide football development for all. We believe we play a key role in the local community and providing excellent coaching and the opportunity to play competitive matches irrespective of gender, ability or background is vitally important to meet our social responsibilities and to the future growth and success of the club.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Over the past year the charity ran a number of activities involving the diverse members of the local community in physical and social activities, these will continue as part of business as usual. Soccer schools were run during holiday periods attracting attendance from local youngsters who had the opportunity to improve their football skills by working with the club's qualified coaching team.

Harvesters Football Club
Trustees' Report
for the Year Ended 31 May 2023

FINANCIAL REVIEW

Reserves policy

Following the excellent running of Harvesters Football Club by previous generations of Trustees and management, we are in the position to have our own dedicated ground at Smallford. The club manages its reserves to ensure assets associated with maintaining the site can be replaced when they fall due.

The club will continue to be managed to ensure cash is retained in line with the depreciation charge in the accounts to continue to maintain reserves. The Trustees are also committed to ensure cash reserves never drop below one quarter of annual costs.

Following a number of years of recording a financial loss, the club has returned a significant profit in the year resulting in the club being in strong financial position despite the expenditure on the All-Weather Pitch.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust is a registered charity, number 1063762, and is constituted under a constitution adopted on 22nd June 1997, updated in March 2022.

Organisational structure

The number of trustees shall be not less than two but (unless otherwise determined by ordinary resolution) shall not be subject to any maximum provided always Harvesters Football Club (or any successor body) shall be entitled to nominate the number of people specified opposite its name to be trustees.

Induction and training of new trustees

The trustee responsible for compliance briefs new trustees on their legal obligations under charity and company law; the content of the Memorandum and Articles of Association; the decision making processes; the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1063762

Principal address

c/o J. Holmes, Treasurer
13 Oakhill Drive
Welwyn
Hertfordshire
AL6 9NW

Trustees

M Kelly
A D Parker
D Ede Trustee
S Jacobs Trustee (appointed 1/6/2022)
A Cooper (appointed 1/9/2022)

Harvesters Football Club
Trustees' Report
for the Year Ended 31 May 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Davis Grant Limited
Chartered Certified Accountants
Treviot House
186-192 High Road
Ilford
Essex
IG1 1LR

Approved by order of the board of trustees on and signed on its behalf by:

.....
M Kelly - Trustee

**Independent Examiner's Report to the Trustees of
Harvesters Football Club**

Independent examiner's report to the trustees of Harvesters Football Club

I report to the charity trustees on my examination of the accounts of Harvesters Football Club (the Trust) for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jay Gandesha FCCA

Davis Grant Limited
Chartered Certified Accountants
Treviot House
186-192 High Road
Ilford
Essex
IG1 1LR

Date:

Harvesters Football Club

Statement of Financial Activities for the Year Ended 31 May 2023

		Unrestricted funds £	Restricted fund £	31/5/23 Total funds £	31/5/22 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		212,906	-	212,906	246,349
Other trading activities	2	33,782	-	33,782	23,429
Investment income	3	486	-	486	6
Total		<u>247,174</u>	<u>-</u>	<u>247,174</u>	<u>269,784</u>
EXPENDITURE ON					
Raising funds		487	-	487	(226)
Charitable activities					
Smallford expenses		14,340	5,688	20,028	13,898
Other expenditure					
		<u>224,537</u>	<u>-</u>	<u>224,537</u>	<u>198,304</u>
Total		<u>239,364</u>	<u>5,688</u>	<u>245,052</u>	<u>211,976</u>
NET INCOME/(EXPENDITURE)		7,810	(5,688)	2,122	57,808
RECONCILIATION OF FUNDS					
Total funds brought forward		285,372	61,395	346,767	288,959
TOTAL FUNDS CARRIED FORWARD		<u><u>293,182</u></u>	<u><u>55,707</u></u>	<u><u>348,889</u></u>	<u><u>346,767</u></u>

The notes form part of these financial statements

Harvesters Football Club

Balance Sheet 31 May 2023

	Notes	Unrestricted funds £	Restricted fund £	31/5/23 Total funds £	31/5/22 Total funds £
FIXED ASSETS					
Tangible assets	6	147,465	22,351	169,816	186,266
CURRENT ASSETS					
Stocks	7	-	-	-	487
Debtors	8	19,681	-	19,681	20,173
Cash at bank and in hand		160,920	33,356	194,276	217,072
		<u>180,601</u>	<u>33,356</u>	<u>213,957</u>	<u>237,732</u>
CREDITORS					
Amounts falling due within one year	9	(34,884)	-	(34,884)	(77,231)
		<u>145,717</u>	<u>33,356</u>	<u>179,073</u>	<u>160,501</u>
NET CURRENT ASSETS					
		<u>293,182</u>	<u>55,707</u>	<u>348,889</u>	<u>346,767</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>293,182</u>	<u>55,707</u>	<u>348,889</u>	<u>346,767</u>
NET ASSETS					
		<u>293,182</u>	<u>55,707</u>	<u>348,889</u>	<u>346,767</u>
FUNDS					
	10				
Unrestricted funds				293,182	285,372
Restricted funds				<u>55,707</u>	<u>61,395</u>
TOTAL FUNDS					
				<u>348,889</u>	<u>346,767</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
M Kelly - Trustee

Harvesters Football Club

Notes to the Financial Statements for the Year Ended 31 May 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

All weather pitch	- Straight line over 35 years
	- Straight line over 10 years
Improvements to premises	- Straight line over 20 years
Plant and machinery	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The restricted funds are as follows:

All Weather Pitch was capitalised and being depreciated over the years.

	Mark Lindgren Memorial Funds	All Weather Pitch	Total 2022
Balance at 01 June 2022	33,356	28,040	61,396
Donations or Grants received	0	0	0
Expenditure	0	(5,689)	(5,689)
Balance at 31 May 2023	33,356	22,351	53,707

Harvesters Football Club

Notes to the Financial Statements - continued for the Year Ended 31 May 2023

2. OTHER TRADING ACTIVITIES

	31/5/23	31/5/22
	£	£
Sponsorships	8,917	924
Hire of facilities	24,865	22,505
	<u>33,782</u>	<u>23,429</u>

3. INVESTMENT INCOME

	31/5/23	31/5/22
	£	£
Deposit account interest	486	6
	<u>486</u>	<u>6</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	246,349	-	246,349
Other trading activities	23,429	-	23,429
Investment income	6	-	6
Total	<u>269,784</u>	<u>-</u>	<u>269,784</u>
EXPENDITURE ON			
Raising funds	(226)	-	(226)
Charitable activities			
Smallford expenses	8,211	5,687	13,898
Other expenditure	198,304	-	198,304
Total	<u>206,289</u>	<u>5,687</u>	<u>211,976</u>
NET INCOME/(EXPENDITURE)	63,495	(5,687)	57,808
RECONCILIATION OF FUNDS			
Total funds brought forward	221,877	67,082	288,959

Harvesters Football Club

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2023**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>285,372</u>	<u>61,395</u>	<u>346,767</u>

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	All weather pitch £	Totals £
COST				
At 1 June 2022	133,670	55,731	370,069	559,470
Additions	<u>-</u>	<u>11,088</u>	<u>-</u>	<u>11,088</u>
At 31 May 2023	<u>133,670</u>	<u>66,819</u>	<u>370,069</u>	<u>570,558</u>
DEPRECIATION				
At 1 June 2022	57,867	38,996	276,341	373,204
Charge for year	<u>6,682</u>	<u>6,956</u>	<u>13,900</u>	<u>27,538</u>
At 31 May 2023	<u>64,549</u>	<u>45,952</u>	<u>290,241</u>	<u>400,742</u>
NET BOOK VALUE				
At 31 May 2023	<u>69,121</u>	<u>20,867</u>	<u>79,828</u>	<u>169,816</u>
At 31 May 2022	<u>75,803</u>	<u>16,735</u>	<u>93,728</u>	<u>186,266</u>

7. STOCKS

	31/5/23 £	31/5/22 £
Stocks	<u>-</u>	<u>487</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/23 £	31/5/22 £
Trade debtors	5,490	8,097
Prepayments and accrued income	<u>14,191</u>	<u>12,076</u>
	<u>19,681</u>	<u>20,173</u>

Harvesters Football Club

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2023**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/23	31/5/22
	£	£
Trade creditors	6,599	13,946
Other creditors	28,285	63,285
	<u>34,884</u>	<u>77,231</u>

10. MOVEMENT IN FUNDS

	At 1/6/22	Net movement in funds	At 31/5/23
	£	£	£
Unrestricted funds			
General fund	285,372	7,810	293,182
Restricted funds			
General fund restricted	61,395	(5,688)	55,707
	<u>346,767</u>	<u>2,122</u>	<u>348,889</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	247,174	(239,364)	7,810
Restricted funds			
General fund restricted	-	(5,688)	(5,688)
	<u>247,174</u>	<u>(245,052)</u>	<u>2,122</u>

Harvesters Football Club

Notes to the Financial Statements - continued for the Year Ended 31 May 2023

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/6/21 £	Net movement in funds £	At 31/5/22 £
Unrestricted funds			
General fund	221,877	63,495	285,372
Restricted funds			
General fund restricted	67,082	(5,687)	61,395
TOTAL FUNDS	<u>288,959</u>	<u>57,808</u>	<u>346,767</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	269,784	(206,289)	63,495
Restricted funds			
General fund restricted	-	(5,687)	(5,687)
TOTAL FUNDS	<u>269,784</u>	<u>(211,976)</u>	<u>57,808</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/6/21 £	Net movement in funds £	At 31/5/23 £
Unrestricted funds			
General fund	221,877	71,305	293,182
Restricted funds			
General fund restricted	67,082	(11,375)	55,707
TOTAL FUNDS	<u>288,959</u>	<u>59,930</u>	<u>348,889</u>

Harvesters Football Club

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2023**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	516,958	(445,653)	71,305
Restricted funds			
General fund restricted	-	(11,375)	(11,375)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>516,958</u>	<u>(457,028)</u>	<u>59,930</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2023.

Harvesters Football Club

Detailed Statement of Financial Activities for the Year Ended 31 May 2023

	31/5/23 £	31/5/22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	588	37,721
Gift aid	24,795	27,226
Training & Summer Camps	-	13,080
Grants	7,446	7,701
Subscriptions	157,240	145,339
Tournament & Cup Finals	2,702	3,402
Presentation day income	3,774	-
Kiosk income	16,361	11,880
	<hr/>	<hr/>
	212,906	246,349
Other trading activities		
Sponsorships	8,917	924
Hire of facilities	24,865	22,505
	<hr/>	<hr/>
	33,782	23,429
Investment income		
Deposit account interest	486	6
	<hr/>	<hr/>
Total incoming resources	247,174	269,784
EXPENDITURE		
Other trading activities		
Opening stock	487	261
Closing stock	-	(487)
	<hr/>	<hr/>
	487	(226)
Charitable activities		
Rent	3,900	4,380
Rates and water	560	467
Insurance	2,623	1,876
Light and heat	8,544	6,623
Telephone	331	315
Postage and stationery	260	73
Advertising	1,829	761
Sundries	1,821	779
Repairs and maintenance	4,431	5,314
Fines	594	666
Carried forward	24,893	21,254

This page does not form part of the statutory financial statements

Harvesters Football Club

**Detailed Statement of Financial Activities
for the Year Ended 31 May 2023**

	31/5/23	31/5/22
	£	£
Charitable activities		
Brought forward	24,893	21,254
Match expenses	73,196	71,779
Football Development	40,769	41,260
Presentation evening	5,227	7,935
Registrations	998	1,080
Kit and equipment	27,493	4,679
Management and administration	41,673	32,920
Donations	-	300
Depreciation of improvements to property	6,682	6,682
Depreciation of plant & machinery	6,956	5,578
Depreciation of all weather pitch	13,899	13,899
	<hr/>	<hr/>
	241,786	207,366
Support costs		
Finance		
Bank charges	2,779	4,836
	<hr/>	<hr/>
Total resources expended	245,052	211,976
	<hr/>	<hr/>
Net income	<u>2,122</u>	<u>57,808</u>

This page does not form part of the statutory financial statements