

**CHARITY REGISTRATION NUMBER: 1063758**

**The League of Friends of Axminster Hospital**  
**Unaudited Financial Statements**  
**31 December 2020**

# **The League of Friends of Axminster Hospital**

## **Financial Statements**

**Year ended 31 December 2020**

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# **The League of Friends of Axminster Hospital**

## **Trustees' Annual Report**

**Year ended 31 December 2020**

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

### **Reference and administrative details**

**Registered charity name**            The League of Friends of Axminster Hospital

**Charity registration number**    1063758

**Principal office**                    Axminster Hospital  
Chard Street  
Axminster  
Devon  
EX13 5DU

### **The trustees**

Dr Taylor  
Mr Holt  
Mr Diplock  
Mrs George  
Mr Symes  
Mrs Ward  
Mrs Pike  
Dr S Ellis  
Mrs H Cross  
Mrs M Broad

**Company secretary**                Mrs A Veit

**Accountants**                        Stuart Carrington FCA  
Thomas Westcott Chartered accountants  
Timberly  
South Street  
Axminster  
Devon  
England  
EX13 5AD

# **The League of Friends of Axminster Hospital**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 December 2020**

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### **Structure, governance and management**

#### **Constitution**

The League of Friends of Axminster Hospital is an unincorporated charity governed by its constitution adopted April 1988.

At the AGM held on the 23 March 2005 the members voted unanimously to increase the committee to 14 members. One third of the committee (the longest serving) retire each year but are eligible for re-election at the Annual General Meeting.

The charity is managed by its trustees who make decisions with regards to the activities of the charity at regular executive committee meetings.

Where there is a requirement for new trustees, they will be identified and appointed by the remaining trustees. The chairman of the trustees is responsible for the induction of any new trustees which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity. A new trustee would receive copies of the previous year's annual report and accounts and a copy of the Charity Commission leaflet 'The Essential Trustee: What You Need To Know'.

#### **Public Benefit**

The trustees have had due regard to the guidance published by the Charity Commission with regards to public benefit and have complied with their duty of Section 4 of the 2011 Charities Act.

#### **Volunteers**

A number of members carried out various duties in the hospital. Other helped the Axminster Care Service which provides transport for patients in the local community.

#### **Membership**

The League of Friends is always keen to welcome new members.

# **The League of Friends of Axminster Hospital**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 December 2020**

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### **Objectives and activities**

To relieve patients and former patients of the hospital and other invalids in the community who are sick, convalescent, disabled, handicapped, infirm or in need of financial assistance and generally to support the charitable work of the said hospital and other Health and Care Agencies.

To provide funds for the health, welfare and comfort of patients in the hospital and other invalids in the local community via the purchase of facilities, buildings and equipment for such purposes.

To educate the public of the needs of patients at Axminster Hospital and other invalids in the community and mobilising, encouraging, fostering and maintaining the interest and support of the public in the hospital, through meetings, newspapers and fund raising activities.

To co-operate with other organisations such as the Axminster Care Service, other LOF's hospitals and local authorities on health and care issues.

To maintain membership of the Axminster Locality Health & Care Forum.

Promote IT links between GP's, hospital staff and patients.

To recruit and assist in the recruitment of volunteers in the hospital and in other community care areas.

During the year the main charitable activities were the provision of equipment to its supported institutions and providing welfare to its patients.

### **Achievements and performance**

The league has seen a decrease in incoming resources for the 2020 year compared with prior year. This is largely due to the unpredictable nature of legacy income. The League has been fortunate in receiving a legacy from multiple donors again this year. The league has successfully supported the hospice care at home service during the year.

The year to the 31 December 2020 saw the League receive total income of £28,249. The League continues to still be well supported within the local community and has had adequate reserves to fulfill its charitable objectives during the year, supporting Axminster Hospital and its patients. The continued support has allowed the League to spend £212,841 on charitable activities.

# **The League of Friends of Axminster Hospital**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 December 2020**

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### **Financial review**

#### **Risks**

The trustees have considered the risks that the charity is exposed to and have taken appropriate action to ensure such risks are minimised.

#### **Reserves policy**

As detailed in the notes to the accounts the reserves are maintained to meet the charity's objects and to allow flexibility to respond to any needs that may arise. It is felt that the current level of reserves (£536,077) is appropriate to the circumstances of the charity and the unpredictable nature of the main income sources. The trustees consider there to be no going concern issues that require disclosure.

#### **Accounting Policies**

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland effective date 01 January 2015.

#### **Hospiscare at home**

During the year the League has made substantial commitments in relation to the Axminster Friends Hospiscare @ Home. It is believed that £185,000 is required annually for this purpose. Reserves will need to be used to fund this for the first few years and the current level of reserves is deemed to be appropriate for this purpose.

#### **Plans for future periods**

The League of Friends will continue to support the patients and other individuals of Axminster Hospital by continuing to provide funds and equipment for use in the Hospital.

# The League of Friends of Axminster Hospital

## Trustees' Annual Report *(continued)*

Year ended 31 December 2020

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### Trustees' responsibilities statement

The trustees are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practise).

Law applicable charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. On behalf of the board

The trustees' annual report was approved on 29th Oct 2021 and signed on behalf of the board of trustees by:



Mrs A Veit  
Charity Secretary

# **The League of Friends of Axminster Hospital**

## **Independent Examiner's Report to the Trustees of The League of Friends of Axminster Hospital**

**Year ended 31 December 2020**

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I report to the trustees on my examination of the financial statements of The League of Friends of Axminster Hospital ('the charity') for the year ended 31 December 2020.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Carrington FCA  
Independent Examiner  
For and on behalf of Thomas Westcott Chartered Accountants  
Timberly  
South Street  
Axminster  
Devon  
England  
EX13 5AD



# The League of Friends of Axminster Hospital

## Statement of Financial Activities

Year ended 31 December 2020

		2020		2019
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
<b>Income and endowments</b>				
Donations and legacies	4	24,424	24,424	29,595
Other trading activities	5	3,825	3,825	4,500
<b>Total income</b>		<u>28,249</u>	<u>28,249</u>	<u>34,095</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	212,841	212,841	161,149
<b>Total expenditure</b>		<u>212,841</u>	<u>212,841</u>	<u>161,149</u>
<b>Net expenditure and net movement in funds</b>		<u>(184,592)</u>	<u>(184,592)</u>	<u>(127,054)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		720,669	720,669	847,723
<b>Total funds carried forward</b>		<u>536,077</u>	<u>536,077</u>	<u>720,669</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 13 form part of these financial statements.

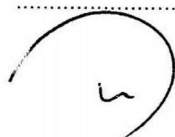
# The League of Friends of Axminster Hospital

## Statement of Financial Position

31 December 2020

	Note	2020 £	2019 £
<b>Current assets</b>			
Debtors	11	—	7,678
Cash at bank and in hand		643,872	776,022
		<u>643,872</u>	<u>783,700</u>
<b>Creditors: amounts falling due within one year</b>	12	107,795	63,031
<b>Net current assets</b>		<u>536,077</u>	<u>720,669</u>
<b>Total assets less current liabilities</b>		<u>536,077</u>	<u>720,669</u>
<b>Funds of the charity</b>			
Unrestricted funds		536,077	720,669
<b>Total charity funds</b>	13	<u>536,077</u>	<u>720,669</u>

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:



Dr Taylor  
Trustee

The notes on pages 9 to 13 form part of these financial statements.

# **The League of Friends of Axminster Hospital**

## **Notes to the Financial Statements**

**Year ended 31 December 2020**

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### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Axminster Hospital, Chard Street, Axminster, Devon, EX13 5DU.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **The League of Friends of Axminster Hospital**

## **Notes to the Financial Statements** *(continued)*

**Year ended 31 December 2020**

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### **3. Accounting policies** *(continued)*

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

# The League of Friends of Axminster Hospital

## Notes to the Financial Statements (continued)

Year ended 31 December 2020

### 3. Accounting policies (continued)

#### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
<b>Donations</b>				
Donations	23,604	23,604	7,805	7,805
<b>Legacies</b>				
Legacies	820	820	20,790	20,790
<b>Grants</b>				
Grants	—	—	1,000	1,000
	<u>24,424</u>	<u>24,424</u>	<u>29,595</u>	<u>29,595</u>

### 5. Other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Subscriptions	<u>3,825</u>	<u>3,825</u>	<u>4,500</u>	<u>4,500</u>

### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Provision of equipment to institutions	23,719	23,719	350	350
Welfare of patients	186,272	186,272	154,757	154,757
Support costs	<u>2,850</u>	<u>2,850</u>	<u>6,042</u>	<u>6,042</u>
	<u>212,841</u>	<u>212,841</u>	<u>161,149</u>	<u>161,149</u>

# The League of Friends of Axminster Hospital

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2020	Total fund 2019
	£	£	£	£
Provision of equipment to institutions	23,719	—	23,719	350
Welfare of patients	186,272	—	186,272	154,757
Governance costs	—	2,850	2,850	6,042
	<u>209,991</u>	<u>2,850</u>	<u>212,841</u>	<u>161,149</u>

### 8. Analysis of support costs

	Analysis of support costs activity 1	Total 2020	Total 2019
	£	£	£
Accountancy Fees	619	619	534
Independent Examiners Fees	900	900	900
Administration	681	681	1,905
General	650	650	1,203
Legal & Professional	—	—	1,500
	<u>2,850</u>	<u>2,850</u>	<u>6,042</u>

### 9. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>900</u>	<u>900</u>

### 10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee has been paid any expenses during the year.

### 11. Debtors

	2020	2019
	£	£
Other debtors	<u>—</u>	<u>7,678</u>

# The League of Friends of Axminster Hospital

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2020

#### 12. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	<u>107,795</u>	<u>63,031</u>

#### 13. Analysis of charitable funds

##### Unrestricted funds

	At 1 January 2020	Income £	Expenditure £	At 31 December 2020 £
General funds	<u>720,669</u>	<u>28,249</u>	<u>(212,841)</u>	<u>536,077</u>

	At 1 January 2019	Income £	Expenditure £	At 31 December 2019 £
General funds	<u>847,723</u>	<u>34,095</u>	<u>(161,149)</u>	<u>720,669</u>

#### 14. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2020 £
Current assets	643,872	643,872
Creditors less than 1 year	(107,795)	(107,795)
<b>Net assets</b>	<u>536,077</u>	<u>536,077</u>

	Unrestricted Funds £	Total Funds 2019 £
Current assets	783,700	783,700
Creditors less than 1 year	(63,031)	(63,031)
<b>Net assets</b>	<u>720,669</u>	<u>720,669</u>

#### 15. Other financial commitments

As at 31st December 2020, the charity had committed to support Hospiscare at Home for patients registered in Axminster for at least a further year. The annual cost of this commitment is around £185,000 per annum.

#### 16. Related parties

There were no related party transactions during the year (2019: none).

# **The League of Friends of Axminster Hospital**

## **Management Information**

**Year ended 31 December 2020**

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**The following pages do not form part of the financial statements.**



# The League of Friends of Axminster Hospital

## Detailed Statement of Financial Activities

Year ended 31 December 2020

	2020 £	2019 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	23,604	7,805
Legacies	820	20,790
Grants	—	1,000
	<u>24,424</u>	<u>29,595</u>
<b>Other trading activities</b>		
Subscriptions	<u>3,825</u>	<u>4,500</u>
<b>Total income</b>	<u>28,249</u>	<u>34,095</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
<b>Provision of equipment to institutions</b>		
<i>Activities undertaken directly</i>		
Medical Equipment & ARC Axminster Funding	<u>23,719</u>	<u>350</u>
<b>Welfare of patients</b>		
<i>Activities undertaken directly</i>		
Fish Tank Maintenance	731	489
Equipment Servicing / Hire	749	275
Hospice care at home	<u>184,792</u>	<u>153,993</u>
	<u>186,272</u>	<u>154,757</u>
<b>Governance costs</b>		
Accountancy fees	1,520	1,434
Legal and other professional fees	—	1,500
Administration	681	1,905
General	<u>649</u>	<u>1,203</u>
	<u>2,850</u>	<u>6,042</u>
<b>Expenditure on charitable activities</b>	<u>212,841</u>	<u>161,149</u>
<b>Net (expenditure) / income</b>	<u>(184,592)</u>	<u>(127,054)</u>