

THE LEAGUE OF FRIENDS OF AXMINSTER HOSPITAL

England & Wales · Charity number 1063758

Details

Other names AXMINSTER HOSPITAL LEAGUE OF FRIENDS

Status Registered

Legal form Other

Registered 1997-08-01

Register [View on the Charity Commission register](#)

Contact

Address Axminster Hospital
Chard Street
Axminster
Devon
EX13 5DU

Phone 07909442209

Email AXMLOF@GMAIL.COM

Website axmlof.com

Activities

Objects: TO RELIEVE PATIENTS AND FORMER PATIENTS OF THE HOSPITAL AND OTHER INVALIDS IN THE COMMUNITY WHO ARE SICK, CONVALESCENT, DISABLED, HANDICAPPED, INFIRM OR IN NEED OF FINANCIAL ASSISTANCE AND, GENERALLY, TO SUPPORT THE CHARITABLE WORK OF THE SAID HOSPITAL.

Activities: Fund raising,i.e. fetes, concerts.Voluntary work in community.Maintaining public interest and support with meetings, newsletters and other activities.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Devon
- Dorset

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£22,384	£33,949	-	-
2023-12-31	£144,274	£30,120	-	-
2022-12-31	£13,000	£6,000	-	-
2021-12-31	£24,197	£97,276	-	-
2020-12-31	£28,249	£212,841	-	-

Trustees

Name	Role	Appointed
MR STEVE HOLT	Chair	2013-09-17
Christine Cawley		2023-09-01
DELIA ELAINE DRIVER		2025-04-08
Dr PHILIP JAMES RALPH TAYLOR		
Dr Sarah Ann Ellis		2019-03-31
GILLIAN CONSTANCE GEORGE		
Hazel Irene Cross		2018-04-01
Julian Thomas Hussey		2022-08-07
Karen Trudy Churchill		2024-11-01
MERVYN SYMES		2013-10-11

THE LEAGUE OF FRIENDS OF AXMINSTER HOSPITAL

England & Wales - Charity number 1063758

Accounts

Charity registration number: 1063758

The League of Friends of Axminster Hospital

Annual Report and Financial Statements
for the Year Ended 31 December 2023



WESTCOTTS

CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

The League of Friends of Axminster Hospital

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The League of Friends of Axminster Hospital

Reference and Administrative Details

Chairman Mr S Holt

Trustees Mr M Symes
Mrs A Veit
Dr S Ellis
Mr J Hussey
Mrs J Ward
Mrs C Cawley (appointed 1 September 2023)
Dr P Taylor
Mr M Diplock
Mrs G George
Mrs M Pike
Mrs H Cross
Mrs L Porter (resigned 1 August 2023)

Charity Registration Number 1063758

Principal Office Axminster Hospital
Chard Street
Axminster
Devon
EX13 5DU

Independent Examiner Westcotts (SW) LLP
Timberly
South Street
Axminster
Devon
EX13 5AD

The League of Friends of Axminster Hospital

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

Structure, governance, and management

Constitution

The League of Friends of Axminster Hospital is an unincorporated charity governed by its constitution adopted April 1988.

At the AGM held on the 23 March 2005 the members voted unanimously to increase the committee to 14 members. One third of the committee (the longest serving) retire each year but are eligible for re-election at the Annual General Meeting.

The charity is managed by its trustees who make decisions with regards to the activities of the charity at regular executive committee meetings.

Where there is a requirement for new trustees, they will be identified and appointed by the remaining trustees. The chairman of the trustees is responsible for the induction of any new trustees which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity. A new trustee would receive copies of the previous year's annual report and accounts and a copy of the Charity Commission leaflet 'The Essential Trustee: What You Need To Know'.

Public Benefit

The trustees have had due regard to the guidance published by the Charity Commission with regards to public benefit and have complied with their duty of Section 4 of the 2011 Charities Act.

Volunteers

A number of members carried out various duties in the hospital. Others helped the Axminster Care Service which provides transport for patients in the local community.

Membership

The League of Friends is always keen to welcome new members.

Objectives and activities

To relieve patients and former patients of the hospital and other invalids in the community who are sick, convalescent, disabled, handicapped, infirm or in need of financial assistance and generally to support the charitable work of the said hospital and other Health and Care Agencies.

To provide funds for the health, welfare and comfort of patients in the hospital and other invalids in the local community via the purchase of facilities, buildings and equipment for such purposes.

To educate the public of the needs of patients at Axminster Hospital and other invalids in the community and mobilising, encouraging, fostering and maintaining the interest and support of the public in the hospital, through meetings, newspapers and fund raising activities.

To co-operate with other organisations such as the Axminster Care Service, other LOF's hospitals and local authorities on health and care issues.

To maintain membership of the Axminster Locality Health & Care Forum.

The League of Friends of Axminster Hospital

Trustees' Report (continued)

Promote IT links between GP's, hospital staff and patients.

To recruit and assist in the recruitment of volunteers in the hospital and in other community care areas.

During the year the main charitable activities were the provision of equipment to its supported institutions and providing welfare to its patients.

Achievements and performance

The league has seen an increase in incoming resources of £131,376 for the 2023 year compared to 2022. This is mainly due to the increase of legacy income of £127,845. The league no longer supports the Hospicecare at Home service.

Financial review

The year to the 31 December 2023 saw the League receive total income of £144,274 (2022: £12,898). The League continues to still be well supported within the local community and has had adequate reserves to fulfil its charitable objectives during the year, supporting Axminster Hospital and its patients. The continued support has allowed the League to spend £22,243 (2022: £5,903) on charitable activities.

Risks

The trustees have considered the risks that the charity is exposed to and have taken appropriate action to ensure such risks are minimised.

Reserves policy

As detailed in the notes to the accounts the reserves are maintained to meet the charity's objects and to allow flexibility to respond to any needs that may arise. It is felt that the current level of reserves £589,129 (2022: £474,975) is appropriate to the circumstances of the charity and the unpredictable nature of the main income sources. The trustees consider there to be no going concern issues that require disclosure.

Accounting Policies

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland effective date 01 January 2015.

Plans for future periods

The League of Friends will continue to support the patients and other individuals of Axminster Hospital by continuing to provide funds and equipment for use in the Hospital.

The League of Friends of Axminster Hospital

Trustees' Report (continued)

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practise).

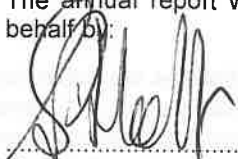
Law applicable charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. On behalf of the board

The annual report was approved by the trustees of the charity on and signed on its behalf by:



Mr S Holt
Chairman

The League of Friends of Axminster Hospital

Independent Examiner's Report to the trustees of The League of Friends of Axminster Hospital

I report to the trustees on my examination of the accounts of The League of Friends of Axminster Hospital for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of The League of Friends of Axminster Hospital you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The League of Friends of Axminster Hospital's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The League of Friends of Axminster Hospital as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stuart Carrington FCA

For and on behalf of Westcotts (SW) LLP
Timberly
South Street
Axminster
Devon
EX13 5AD

Date: 5.8.24

The League of Friends of Axminster Hospital

Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Unrestricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	144,274	144,274	9,648
Other trading activities	3	-	-	3,250
Total income		<u>144,274</u>	<u>144,274</u>	<u>12,898</u>
Expenditure on:				
Charitable activities	4	<u>(30,120)</u>	<u>(30,120)</u>	<u>(5,903)</u>
Total expenditure		<u>(30,120)</u>	<u>(30,120)</u>	<u>(5,903)</u>
Net income		<u>114,154</u>	<u>114,154</u>	<u>6,995</u>
Net movement in funds		114,154	114,154	6,995
Reconciliation of funds				
Total funds brought forward		<u>474,975</u>	<u>474,975</u>	<u>467,980</u>
Total funds carried forward	11	<u>589,129</u>	<u>589,129</u>	<u>474,975</u>

The statement of financial activities includes all gains and losses recognised in the year.
All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 11.

The League of Friends of Axminster Hospital

(Registration number: 1063758)

Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Current assets			
Debtors	9	-	4,957
Cash at bank and in hand		590,858	471,435
		<u>590,858</u>	<u>476,392</u>
Creditors: Amounts falling due within one year	10	<u>(1,729)</u>	<u>(1,417)</u>
Net assets		<u>589,129</u>	<u>474,975</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>589,129</u>	<u>474,975</u>
Total funds	11	<u>589,129</u>	<u>474,975</u>

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on and signed on their behalf by:



Mrs Holt
Chairman

The League of Friends of Axminster Hospital

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The League of Friends of Axminster Hospital meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

The League of Friends of Axminster Hospital

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

The League of Friends of Axminster Hospital

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

The League of Friends of Axminster Hospital

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £
Donations and legacies;		
Donations from individuals	11,468	11,468
Legacies	132,806	132,806
	<u>144,274</u>	<u>144,274</u>
	Unrestricted funds General £	Total 2022 £
Donations and legacies;		
Donations from individuals	4,687	4,687
Legacies	4,961	4,961
	<u>9,648</u>	<u>9,648</u>

3 Income from other trading activities

	Unrestricted funds General £	Total 2023 £
Membership subscriptions	-	-
	<u>-</u>	<u>-</u>
	Unrestricted funds General £	Total 2022 £
Membership subscriptions	3,250	3,250
	<u>3,250</u>	<u>3,250</u>

The League of Friends of Axminster Hospital

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2023 £
Welfare of patients		5,199	5,199
Governance and support costs	5	17,044	17,044
Provision of equipment to institutions		7,877	7,877
		<u>30,120</u>	<u>30,120</u>
	Note	Unrestricted funds General £	Total 2022 £
Welfare of patients		2,585	2,585
Governance and support costs	5	3,318	3,318
		<u>5,903</u>	<u>5,903</u>

5 Analysis of governance and support costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Independent Examiner's remuneration	1,421	1,421	1,000
Accountancy fees	1,421	1,421	417
General	4,526	4,526	1,901
Wages and salaries	9,585	9,585	-
Pension costs	91	91	-
	<u>17,044</u>	<u>17,044</u>	<u>3,318</u>

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year (2022: None)

The League of Friends of Axminster Hospital

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

7 Staff costs

The aggregate payroll costs were as follows:

	2023
	£
Staff costs during the year were:	
Wages and salaries	9,585
Pension costs	91
	<u>9,676</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023
	No
Number of employees	<u>1</u>

Contributions to the employee pension schemes for the year totalled £91 (2022 - £Nil).

During the year, the charity made redundancy and/or termination payments which totalled £Nil (2022 - £Nil).

No employee received emoluments of more than £60,000 during the year

8 Independent examiner's remuneration

	2023	2022
	£	£
Independent examiners fee	<u>1,421</u>	<u>1,000</u>

9 Debtors

	2023	2022
	£	£
Accrued income	<u>-</u>	<u>4,957</u>

10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	<u>1,729</u>	<u>1,417</u>

The League of Friends of Axminster Hospital

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

11 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
General				
General Funds	<u>474,975</u>	<u>144,274</u>	<u>(30,120)</u>	<u>589,129</u>
	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General				
General Funds	<u>467,980</u>	<u>12,898</u>	<u>(5,903)</u>	<u>474,975</u>

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2023 £
Current assets	590,858	590,858
Current liabilities	<u>(1,729)</u>	<u>(1,729)</u>
Total net assets	<u>589,129</u>	<u>589,129</u>
	Unrestricted funds General £	Total funds at 31 December 2022 £
Current assets	476,392	476,392
Current liabilities	<u>(1,417)</u>	<u>(1,417)</u>
Total net assets	<u>474,975</u>	<u>474,975</u>

13 Related party transactions

There were no related party transactions in the year (2022: None)

THE LEAGUE OF FRIENDS OF AXMINSTER HOSPITAL

England & Wales - Charity number 1063758

Accounts

CHARITY REGISTRATION NUMBER: 1063758

**The League of Friends of Axminster Hospital
Unaudited Financial Statements
31 December 2020**

The League of Friends of Axminster Hospital

Financial Statements

Year ended 31 December 2020

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The League of Friends of Axminster Hospital

Trustees' Annual Report

Year ended 31 December 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

Reference and administrative details

Registered charity name The League of Friends of Axminster Hospital

Charity registration number 1063758

Principal office Axminster Hospital
Chard Street
Axminster
Devon
EX13 5DU

The trustees

Dr Taylor
Mr Holt
Mr Diplock
Mrs George
Mr Symes
Mrs Ward
Mrs Pike
Dr S Ellis
Mrs H Cross
Mrs M Broad

Company secretary Mrs A Veit

Accountants Stuart Carrington FCA
Thomas Westcott Chartered accountants
Timberly
South Street
Axminster
Devon
England
EX13 5AD

The League of Friends of Axminster Hospital

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Structure, governance and management

Constitution

The League of Friends of Axminster Hospital is an unincorporated charity governed by its constitution adopted April 1988.

At the AGM held on the 23 March 2005 the members voted unanimously to increase the committee to 14 members. One third of the committee (the longest serving) retire each year but are eligible for re-election at the Annual General Meeting.

The charity is managed by its trustees who make decisions with regards to the activities of the charity at regular executive committee meetings.

Where there is a requirement for new trustees, they will be identified and appointed by the remaining trustees. The chairman of the trustees is responsible for the induction of any new trustees which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity. A new trustee would receive copies of the previous year's annual report and accounts and a copy of the Charity Commission leaflet 'The Essential Trustee: What You Need To Know'.

Public Benefit

The trustees have had due regard to the guidance published by the Charity Commission with regards to public benefit and have complied with their duty of Section 4 of the 2011 Charities Act.

Volunteers

A number of members carried out various duties in the hospital. Other helped the Axminster Care Service which provides transport for patients in the local community.

Membership

The League of Friends is always keen to welcome new members.

The League of Friends of Axminster Hospital

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Objectives and activities

To relieve patients and former patients of the hospital and other invalids in the community who are sick, convalescent, disabled, handicapped, infirm or in need of financial assistance and generally to support the charitable work of the said hospital and other Health and Care Agencies.

To provide funds for the health, welfare and comfort of patients in the hospital and other invalids in the local community via the purchase of facilities, buildings and equipment for such purposes.

To educate the public of the needs of patients at Axminster Hospital and other invalids in the community and mobilising, encouraging, fostering and maintaining the interest and support of the public in the hospital, through meetings, newspapers and fund raising activities.

To co-operate with other organisations such as the Axminster Care Service, other LOF's hospitals and local authorities on health and care issues.

To maintain membership of the Axminster Locality Health & Care Forum.

Promote IT links between GP's, hospital staff and patients.

To recruit and assist in the recruitment of volunteers in the hospital and in other community care areas.

During the year the main charitable activities were the provision of equipment to its supported institutions and providing welfare to its patients.

Achievements and performance

The league has seen a decrease in incoming resources for the 2020 year compared with prior year. This is largely due to the unpredictable nature of legacy income. The League has been fortunate in receiving a legacy from multiple donors again this year. The league has successfully supported the hospice care at home service during the year.

The year to the 31 December 2020 saw the League receive total income of £28,249. The League continues to still be well supported within the local community and has had adequate reserves to fulfill its charitable objectives during the year, supporting Axminster Hospital and its patients. The continued support has allowed the League to spend £212,841 on charitable activities.

The League of Friends of Axminster Hospital

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Financial review

Risks

The trustees have considered the risks that the charity is exposed to and have taken appropriate action to ensure such risks are minimised.

Reserves policy

As detailed in the notes to the accounts the reserves are maintained to meet the charity's objects and to allow flexibility to respond to any needs that may arise. It is felt that the current level of reserves (£536,077) is appropriate to the circumstances of the charity and the unpredictable nature of the main income sources. The trustees consider there to be no going concern issues that require disclosure.

Accounting Policies

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland effective date 01 January 2015.

Hospiscare at home

During the year the League has made substantial commitments in relation to the Axminster Friends Hospiscare @ Home. It is believed that £185,000 is required annually for this purpose. Reserves will need to be used to fund this for the first few years and the current level of reserves is deemed to be appropriate for this purpose.

Plans for future periods

The League of Friends will continue to support the patients and other individuals of Axminster Hospital by continuing to provide funds and equipment for use in the Hospital.

The League of Friends of Axminster Hospital

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practise).

Law applicable charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

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- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. On behalf of the board

The trustees' annual report was approved on 29th Oct 2021 and signed on behalf of the board of trustees by:



Mrs A Veit
Charity Secretary

The League of Friends of Axminster Hospital

Independent Examiner's Report to the Trustees of The League of Friends of Axminster Hospital

Year ended 31 December 2020

I report to the trustees on my examination of the financial statements of The League of Friends of Axminster Hospital ('the charity') for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Carrington FCA
Independent Examiner
For and on behalf of Thomas Westcott Chartered Accountants
Timberly
South Street
Axminster
Devon
England
EX13 5AD

The League of Friends of Axminster Hospital

Statement of Financial Activities

Year ended 31 December 2020

		2020		2019
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	24,424	24,424	29,595
Other trading activities	5	3,825	3,825	4,500
Total income		<u>28,249</u>	<u>28,249</u>	<u>34,095</u>
Expenditure				
Expenditure on charitable activities	6,7	212,841	212,841	161,149
Total expenditure		<u>212,841</u>	<u>212,841</u>	<u>161,149</u>
Net expenditure and net movement in funds		<u>(184,592)</u>	<u>(184,592)</u>	<u>(127,054)</u>
Reconciliation of funds				
Total funds brought forward		720,669	720,669	847,723
Total funds carried forward		<u>536,077</u>	<u>536,077</u>	<u>720,669</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 13 form part of these financial statements.

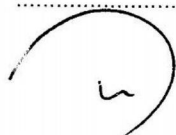
The League of Friends of Axminster Hospital

Statement of Financial Position

31 December 2020

	Note	2020 £	2019 £
Current assets			
Debtors	11	–	7,678
Cash at bank and in hand		643,872	776,022
		<u>643,872</u>	<u>783,700</u>
Creditors: amounts falling due within one year	12	107,795	63,031
Net current assets		<u>536,077</u>	<u>720,669</u>
Total assets less current liabilities		<u>536,077</u>	<u>720,669</u>
Funds of the charity			
Unrestricted funds		536,077	720,669
Total charity funds	13	<u>536,077</u>	<u>720,669</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:



Dr Taylor
Trustee

The notes on pages 9 to 13 form part of these financial statements.

The League of Friends of Axminster Hospital

Notes to the Financial Statements

Year ended 31 December 2020

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Axminster Hospital, Chard Street, Axminster, Devon, EX13 5DU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The League of Friends of Axminster Hospital

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

The League of Friends of Axminster Hospital

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations				
Donations	23,604	23,604	7,805	7,805
Legacies				
Legacies	820	820	20,790	20,790
Grants				
Grants	—	—	1,000	1,000
	<u>24,424</u>	<u>24,424</u>	<u>29,595</u>	<u>29,595</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Subscriptions	<u>3,825</u>	<u>3,825</u>	<u>4,500</u>	<u>4,500</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Provision of equipment to institutions	23,719	23,719	350	350
Welfare of patients	186,272	186,272	154,757	154,757
Support costs	<u>2,850</u>	<u>2,850</u>	<u>6,042</u>	<u>6,042</u>
	<u>212,841</u>	<u>212,841</u>	<u>161,149</u>	<u>161,149</u>

The League of Friends of Axminster Hospital

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2020	Total fund 2019
	£	£	£	£
Provision of equipment to institutions	23,719	–	23,719	350
Welfare of patients	186,272	–	186,272	154,757
Governance costs	–	2,850	2,850	6,042
	<u>209,991</u>	<u>2,850</u>	<u>212,841</u>	<u>161,149</u>

8. Analysis of support costs

	Analysis of support costs activity 1	Total 2020	Total 2019
	£	£	£
Accountancy Fees	619	619	534
Independent Examiners Fees	900	900	900
Administration	681	681	1,905
General	650	650	1,203
Legal & Professional	–	–	1,500
	<u>2,850</u>	<u>2,850</u>	<u>6,042</u>

9. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>900</u>	<u>900</u>

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee has been paid any expenses during the year.

11. Debtors

	2020	2019
	£	£
Other debtors	<u>–</u>	<u>7,678</u>

The League of Friends of Axminster Hospital

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

12. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	<u>107,795</u>	<u>63,031</u>

13. Analysis of charitable funds

Unrestricted funds

	At 1 January 2020	Income £	Expenditure £	At 31 December 2020 £
General funds	0	<u>28,249</u>	<u>(212,841)</u>	<u>536,077</u>
	£ <u>720,669</u>			

	At 1 January 2019	Income £	Expenditure £	At 31 December 2019 £
General funds	9	<u>34,095</u>	<u>(161,149)</u>	<u>720,669</u>
	£ <u>847,723</u>			

14. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2020 £
Current assets	643,872	643,872
Creditors less than 1 year	(107,795)	(107,795)
Net assets	<u>536,077</u>	<u>536,077</u>

	Unrestricted Funds £	Total Funds 2019 £
Current assets	783,700	783,700
Creditors less than 1 year	(63,031)	(63,031)
Net assets	<u>720,669</u>	<u>720,669</u>

15. Other financial commitments

As at 31st December 2020, the charity had committed to support Hospiscare at Home for patients registered in Axminster for at least a further year. The annual cost of this commitment is around £185,000 per annum.

16. Related parties

There were no related party transactions during the year (2019: none).

The League of Friends of Axminster Hospital

Management Information

Year ended 31 December 2020

The following pages do not form part of the financial statements.

The League of Friends of Axminster Hospital

Detailed Statement of Financial Activities

Year ended 31 December 2020

	2020 £	2019 £
Income and endowments		
Donations and legacies		
Donations	23,604	7,805
Legacies	820	20,790
Grants	—	1,000
	<u>24,424</u>	<u>29,595</u>
Other trading activities		
Subscriptions	3,825	4,500
	<u>28,249</u>	<u>34,095</u>
Total income		
	<u>28,249</u>	<u>34,095</u>
Expenditure		
Expenditure on charitable activities		
Provision of equipment to institutions		
<i>Activities undertaken directly</i>		
Medical Equipment & ARC Axminster Funding	23,719	350
Welfare of patients		
<i>Activities undertaken directly</i>		
Fish Tank Maintenance	731	489
Equipment Servicing / Hire	749	275
Hospice care at home	184,792	153,993
	<u>186,272</u>	<u>154,757</u>
Governance costs		
Accountancy fees	1,520	1,434
Legal and other professional fees	—	1,500
Administration	681	1,905
General	649	1,203
	<u>2,850</u>	<u>6,042</u>
Expenditure on charitable activities	<u>212,841</u>	<u>161,149</u>
Net (expenditure) / income	<u>(184,592)</u>	<u>(127,054)</u>