

**REGISTERED COMPANY NUMBER: 03321759 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1063757**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 28 February 2023**  
**for**  
**Swans Trust (Shaftesbury)**

Ward Goodman  
4 Cedar Park  
Cobham Road  
Ferndown Industrial Estate  
Wimborne  
Dorset  
BH21 7SF

**Swans Trust (Shaftesbury)**

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for the Year Ended 28 February 2023**

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## **Swans Trust (Shaftesbury)**

### **Report of the Trustees for the Year Ended 28 February 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Swans Trust (Shaftesbury) is a registered charity working to promote the welfare and well being of the people of Shaftesbury and the surrounding rural areas.

The Yard is the major project and the retail units are used primarily for small and start-up businesses with a creative aspect, giving small traders a chance to get established.

The Trust continues to try and develop the art and craft emphasis with events and Open Days.

##### **Public benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the company's aims and objectives and in the planning of future activities.

The Trust supports local community projects and manages a number of projects of benefit to the local community.

## **Swans Trust (Shaftesbury)**

### **Report of the Trustees for the Year Ended 28 February 2023**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

This period saw the Swan's Yard business activity returning to normal after the pandemic. There are six businesses being run in Swans Yard and they all have different business models. However, they all help each other by increasing the footfall and potential customers through the yard. This is especially seen with the very popular Ugly duckling café attracting tourists into the Yard. They can then be seen checking out the products in The Coconut and Cotton shop and the extensive artworks on offer in the Cygnet Gallery. The other businesses such as the Dressmakers Studio, Cobble box and the Potting Shed all add to the mix creating an attractive centre for customers to visit.

The Swans Trust has some funds available which we use for projects that benefit the Shaftesbury community. Some of the projects we funded in the year include the following: -

- 1) We installed a Defibrillator, which is situated just outside The Ugly Duckling Café. It is registered on the national database and has been used during the year, showing the system works. We are in the process of trying to install other defibrillators in the locality.
- 2) A four-camera high-definition CCTV system was installed by us in Swans Yard to help protect all the businesses in the yard from any potential crime (vandalism, theft etc).
- 3) To support Planet Shaftesbury (local people concerned about climate breakdown and ecology), we installed a notice board (under the Arch), so they could publicise their meetings and actions to visitors and locals in Swans Yard.
- 4) We continue to support the TLW Dance Foundation to run outreach dance classes in some Shaftesbury Primary schools for children from underprivileged backgrounds who would not be able to afford the dance tuition fees.
- 5) As part of our community development support, we supported a Queen's Jubilee Concert on the East of Shaftesbury. The event comprised of three local solo performers and two Bands, with music from early afternoon until 10pm.
- 6) To support the Shaftesbury Citizen Advice Bureau, we funded the purchase of a new computer and printer scanner for them.

The Swans Trust would like to thank the volunteer support who helped with the various events that occur in Swans Yard. They help make Swans Yard a great attraction for the many visitors.

#### **FINANCIAL REVIEW**

##### **Financial position**

There is a surplus of £6,564 (2022: £20,327). This decrease is mainly due to a reduction in the levels of Covid funding received in the year. The surplus will be used to fund projects in the Shaftesbury community going forward.

##### **Reserves policy**

The charity aims to hold reserves to cover approximately 3 months of normal expenditure (estimated at around £10,000). Reserves held at the year end were £270,949 (2022: £264,385). Free reserves as at the 28th February 2023 totalled £75,098 (2022: £67,622) and this is calculated as unrestricted funds less any tangible fixed assets.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

Trustees are elected from nominations received.

**Swans Trust (Shaftesbury)**

**Report of the Trustees  
for the Year Ended 28 February 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
03321 759 (England and Wales)

**Registered Charity number**  
1063757

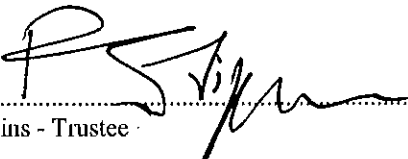
**Registered office**  
Unit 4  
Swans Yard  
High Street  
Shaftesbury  
Dorset  
SP7 8JQ

**Trustees**  
A Cuff (resigned 17.11.22)  
J Goodwin  
M Madgwick  
P Mills  
J Parker  
R Tippins

**Independent Examiner**  
Ward Goodman  
4 Cedar Park  
Cobham Road  
Ferndown Industrial Estate  
Wimborne  
Dorset  
BH21 7SF

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 10/10/23 and signed on its behalf by:

  
.....  
R Tippins - Trustee

**Independent Examiner's Report to the Trustees of  
Swans Trust (Shaftesbury)**

**Independent examiner's report to the trustees of Swans Trust (Shaftesbury) ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



IM Rodd FCA FCCA

Ward Goodman  
4 Cedar Park  
Cobham Road  
Ferndown Industrial Estate  
Wimborne  
Dorset  
BH21 7SF

Date: .....16/10/2023.....

**Swans Trust (Shaftesbury)**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 28 February 2023**

		Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	1,000	162	1,162	10,937
Other trading activities	4	25	42	67	685
Investment income	5	40,217	-	40,217	34,758
<b>Total</b>		<u>41,242</u>	<u>204</u>	<u>41,446</u>	<u>46,380</u>
 <b>EXPENDITURE ON</b>					
Raising funds	6	1,116	-	1,116	2,716
<b>Charitable activities</b>					
Charitable Activities		33,767	-	33,767	23,337
<b>Total</b>		<u>34,883</u>	<u>-</u>	<u>34,883</u>	<u>26,053</u>
 <b>NET INCOME</b>		 6,359	 204	 6,563	 20,327
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		256,296	8,089	264,385	244,058
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <u>262,655</u>	 <u>8,293</u>	 <u>270,948</u>	 <u>264,385</u>

The notes form part of these financial statements

**Swans Trust (Shaftesbury)**

**Balance Sheet  
28 February 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	187,558	-	187,558	188,674
<b>CURRENT ASSETS</b>					
Debtors	14	181	-	181	158
Cash at bank and in hand		82,423	8,293	90,716	83,094
		<u>82,604</u>	<u>8,293</u>	<u>90,897</u>	<u>83,252</u>
<b>CREDITORS</b>					
Amounts falling due within one year	15	(7,507)	-	(7,507)	(7,541)
<b>NET CURRENT ASSETS</b>		<u>75,097</u>	<u>8,293</u>	<u>83,390</u>	<u>75,711</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>262,655</u>	<u>8,293</u>	<u>270,948</u>	<u>264,385</u>
<b>NET ASSETS</b>		<u>262,655</u>	<u>8,293</u>	<u>270,948</u>	<u>264,385</u>
<b>FUNDS</b>	16				
Unrestricted funds				262,655	256,296
Restricted funds				<u>8,293</u>	<u>8,089</u>
<b>TOTAL FUNDS</b>				<u>270,948</u>	<u>264,385</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements



**Swans Trust (Shaftesbury)**

**Balance Sheet - continued  
28 February 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10/10/23 and were signed on its behalf by:

  
.....  
R Tippins - Trustee

The notes form part of these financial statements

## Swans Trust (Shaftesbury)

### Notes to the Financial Statements for the Year Ended 28 February 2023

#### 1. LEGAL FORM

Swans Trust (Shaftesbury) is a private limited company (no. 03321759), registered in England and Wales and limited by guarantee. The registered office is Unit 4 Swans Yard, High Street, Shaftesbury, Dorset, SP7 8JQ.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income (including government grants) is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

The charity incurs some costs which are recharged to the businesses/traders that are supported by the charity. Expenditure incurred on behalf of the businesses and traders and then recharged are not recognised as expenditure in these financial statements.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long Leasehold - Straight line over 190 years

Improvement to Property - Straight line over 190 years

Plant and Machinery - Straight line over 4 years

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Swans Trust (Shaftesbury)**

**Notes to the Financial Statements - continued  
for the Year Ended 28 February 2023**

**2. ACCOUNTING POLICIES - continued**

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**3. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations	1,162	1,411
Grants	-	9,526
	<u>1,162</u>	<u>10,937</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Dorset Council	-	9,526
	<u>-</u>	<u>9,526</u>

**4. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Office services	67	685
	<u>67</u>	<u>685</u>

**5. INVESTMENT INCOME**

	2023	2022
	£	£
Rents received	39,947	34,756
Deposit account interest	270	2
	<u>40,217</u>	<u>34,758</u>

**Swans Trust (Shaftesbury)**

**Notes to the Financial Statements - continued  
for the Year Ended 28 February 2023**

**6. RAISING FUNDS**

**Investment management costs**

	2023	2022
	£	£
Depreciation	1,116	1,116
	<u>1,116</u>	<u>1,116</u>

**7. GRANTS PAYABLE**

	2023	2022
	£	£
Charitable Activities	2,795	4,095
	<u>2,795</u>	<u>4,095</u>

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Cobblebox Ltd	-	2,667
Dementia Society	-	228
Butler TLW Dance	2,795	-
Other grants	-	1,200
	<u>2,795</u>	<u>4,095</u>

**8. SUPPORT COSTS**

Support costs in the year are as follows:

	2023	2022
	£	£
Accountancy fees	1,123	1,963
	<u>1,123</u>	<u>1,963</u>

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	1,116	1,116
Independent Examiner fee	1,275	1,440
	<u>2,391</u>	<u>2,556</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 28 February 2023 nor for the year ended 28 February 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 28 February 2023 nor for the year ended 28 February 2022.

**11. STAFF COSTS**

	2023	2022
	£	£
Wages and salaries	5,777	4,799
	<u>5,777</u>	<u>4,799</u>

All pension payments were part of a defined contribution plan. There was no liability due at the year end.

The average monthly number of employees during the year was as follows:

	2023	2022
	1	1
Head count	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	9,524	1,413	10,937
Other trading activities	545	140	685
Investment income	34,758	-	34,758
<b>Total</b>	<u>44,827</u>	<u>1,553</u>	<u>46,380</u>
<b>EXPENDITURE ON</b>			
Raising funds	1,116	1,600	2,716
<b>Charitable activities</b>			
Charitable Activities	19,106	4,231	23,337
<b>Total</b>	<u>20,222</u>	<u>5,831</u>	<u>26,053</u>
<b>NET INCOME/(EXPENDITURE)</b>			
Transfers between funds	24,605 (484)	(4,278) 484	20,327 -
<b>Net movement in funds</b>	24,121	(3,794)	20,327

**Swans Trust (Shaftesbury)**

**Notes to the Financial Statements - continued  
for the Year Ended 28 February 2023**

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	232,175	11,883	244,058
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>256,296</u>	<u>8,089</u>	<u>264,385</u>

**13. TANGIBLE FIXED ASSETS**

	Long leasehold £	Improvements to property £	Totals £
<b>COST</b>			
At 1 March 2022 and 28 February 2023	180,960	12,178	193,138
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 March 2022	4,184	280	4,464
Charge for year	1,046	70	1,116
	<hr/>	<hr/>	<hr/>
At 28 February 2023	5,230	350	5,580
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 28 February 2023	175,730	11,828	187,558
	<hr/>	<hr/>	<hr/>
At 28 February 2022	<u>176,776</u>	<u>11,898</u>	<u>188,674</u>

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Prepayments	181	158
	<hr/>	<hr/>

**Swans Trust (Shaftesbury)**

**Notes to the Financial Statements - continued  
for the Year Ended 28 February 2023**

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	244	2,113
Social security and other taxes	104	57
VAT	2,740	1,434
Other creditors	3,144	2,412
Accrued expenses	1,275	1,525
	<u>7,507</u>	<u>7,541</u>

**16. MOVEMENT IN FUNDS**

	At 1.3.22	Net movement in funds	At 28.2.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	256,296	6,359	262,655
<b>Restricted funds</b>			
Taskforce	2,277	-	2,277
Slopes and Views	4,597	42	4,639
Breach Common	985	-	985
Defibrillator	230	162	392
	<u>8,089</u>	<u>204</u>	<u>8,293</u>
<b>TOTAL FUNDS</b>	<u>264,385</u>	<u>6,563</u>	<u>270,948</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	41,242	(34,883)	6,359
<b>Restricted funds</b>			
Slopes and Views	42	-	42
Defibrillator	162	-	162
	<u>204</u>	<u>-</u>	<u>204</u>
<b>TOTAL FUNDS</b>	<u>41,446</u>	<u>(34,883)</u>	<u>6,563</u>

**Swans Trust (Shaftesbury)**

**Notes to the Financial Statements - continued  
for the Year Ended 28 February 2023**

**16. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.3.21 £	Net movement in funds £	Transfers between funds £	At 28.2.22 £
<b>Unrestricted funds</b>				
General fund	232,175	24,605	(484)	256,296
<b>Restricted funds</b>				
Taskforce	2,977	(700)	-	2,277
Slopes and Views	4,273	140	184	4,597
Shaftesbury Charitable Trust Fund	2,500	(2,500)	-	-
Breach Common	1,610	(625)	-	985
Dementia Society	273	(273)	-	-
Literacy Trust	250	(250)	-	-
Defibrillator	-	(70)	300	230
	<u>11,883</u>	<u>(4,278)</u>	<u>484</u>	<u>8,089</u>
<b>TOTAL FUNDS</b>	<u>244,058</u>	<u>20,327</u>	<u>-</u>	<u>264,385</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	44,827	(20,222)	24,605
<b>Restricted funds</b>			
Taskforce	-	(700)	(700)
Slopes and Views	140	-	140
Shaftesbury Charitable Trust Fund	-	(2,500)	(2,500)
Breach Common	275	(900)	(625)
Dementia Society	-	(273)	(273)
Literacy Trust	-	(250)	(250)
Defibrillator	1,138	(1,208)	(70)
	<u>1,553</u>	<u>(5,831)</u>	<u>(4,278)</u>
<b>TOTAL FUNDS</b>	<u>46,380</u>	<u>(26,053)</u>	<u>20,327</u>



**Swans Trust (Shaftesbury)**

**Notes to the Financial Statements - continued  
for the Year Ended 28 February 2023**

**16. MOVEMENT IN FUNDS - continued**

**Purposes of restricted funds**

**Taskforce:** funds continued to be maintained for review of potential community programmes and fund raising for charities in Shaftesbury.

**Slopes and Views:** Monies held to provide tourist and community historical info with a booklet and signed tours of Shaftesbury points of interest.

**Shaftesbury Charitable Trust:** £2,500 donated to Swans Trust to improve Disability Access through new wider doors to the Shops in Swans Yard.

**Breach Common:** Breach Common project was opened in 14/4/20 to revitalise the Common for much improved Community and Tourist Use sponsored by Shaftesbury Council and individuals.

**Dementia Society:** The Society was formed in May 20 sponsored by Shaftesbury Council for the alleviation/support of Dementia Patients in Shaftesbury with an injection of £345.00. The Society became independent in August of 2021 with the remaining balance of £228.04 transferred to their nominated Account.

**Literacy Trust:** The trust was set up in 2020 with a donation of £250 from Port Regis School with the intention of an annual Book Festival. However the outbreak of Covid and resignation of their Chairman has delayed any further plans. The funds were returned to the funder during the year.

**Defibrillator:** for the purchase and maintenance of a community defibrillator.

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 28 February 2023 (2022 - none).

**Swans Trust (Shaftesbury)**

**Detailed Statement of Financial Activities  
for the Year Ended 28 February 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	1,162	1,411
Grants	-	9,526
	<hr/> 1,162	<hr/> 10,937
<b>Other trading activities</b>		
Office services	67	685
<b>Investment income</b>		
Rents received	39,947	34,756
Deposit account interest	270	2
	<hr/> 40,217	<hr/> 34,758
<b>Total incoming resources</b>	41,446	46,380
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Taskforce expenses	-	700
Breach Common project	-	900
	<hr/> -	<hr/> 1,600
<b>Investment management costs</b>		
Long leasehold	1,046	1,046
Improvements to property	70	70
	<hr/> 1,116	<hr/> 1,116
<b>Charitable activities</b>		
Subscriptions	-	7
Contributions to Projects	3,927	-
Grants to institutions	2,795	4,095
	<hr/> 6,722	<hr/> 4,102
<b>Support costs</b>		
<b>Management</b>		
Wages	5,777	4,799
Rates and water	1,204	954
Carried forward	6,981	5,753

This page does not form part of the statutory financial statements

**Swans Trust (Shaftesbury)**

**Detailed Statement of Financial Activities  
for the Year Ended 28 February 2023**

	2023 £	2022 £
<b>Management</b>		
Brought forward	6,981	5,753
Insurance	603	436
Light and heat	2,995	1,171
Telephone	721	782
Postage and stationery	-	15
Advertising	222	-
Sundries	2,180	1,155
Repairs and Maintenance	11,763	7,539
Licenses	382	327
	<hr/>	<hr/>
	25,847	17,178
 <b>Finance</b>		
Bank charges	75	94
 <b>Governance costs</b>		
Accountancy fees	1,123	1,963
	<hr/>	<hr/>
Total resources expended	34,883	26,053
	<hr/>	<hr/>
<b>Net income</b>	6,563	20,327
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This page does not form part of the statutory financial statements