

**Registered number: 03343568 (England and Wales)**

**WORLD MEDICAL FUND**

(A Company limited by Guarantee)

**Report and Financial Statements  
for the year ended August 31, 2021**

# **WORLD MEDICAL FUND**

## **CONTENTS**

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	<b>Page</b>
Legal and administrative information	1
Report of the Trustees	2-6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes forming part of financial statements	10-14

## **WORLD MEDICAL FUND**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Charity registration numbers :</b>	1063756 (England and Wales) SCO46207 (Scotland)
<b>Company registration number :</b>	03343568
<b>Trustees :</b>	C Burt A X Burt Dr F Kermani B Altenbourger M Altenbourger C Russell
<b>Chief Executive Officer :</b>	M C Burt
<b>Company Secretary :</b>	C Burt
<b>Registered Office :</b>	St Helen's, Low Road Saddlebow Kings Lynn Norfolk PE34 3FN
<b>Independent Examiners :</b>	David Lindon & Co Chartered Accountants and Registered Auditors Avaland House 110 London Road, Apsley Hemel Hempstead Herts HP3 9SD
<b>Bankers :</b>	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

## **WORLD MEDICAL FUND**

### **REPORT OF THE TRUSTEES**

for the year ended August 31, 2021

The Trustees present their report and the financial statements of the charity for the year ended August 31, 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

### **TRUSTEES OF THE CHARITY**

The directors of the charitable company ('the charity') are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The trustees serving during the year and since the year end were as follows :

C Burt

J E Stevens (resigned December 9, 2020)

A X Burt

Dr F Kermani

B Altenbourger (appointed September 16, 2020)

M Altenbourger (appointed September 16, 2020)

C Russell (appointed February 5, 2021)

### **OBJECTIVES OF THE CHARITY**

The charity's main objects are as set out in its Memorandum and Articles of Association :

"The charity's objects are the relief of sickness and the preservation and protection of health by providing or assisting in the provision of medical equipment, facilities and training to those areas of the world where there is urgent need."

Our vision is that every child should have access to free medical care. In line with this, our work takes quality medical care to children in one of the world's poorest nations where in the past, far too many died in childhood simply because they had no access to medical care and treatment. The real tragedy is that the vast majority of these deaths are from causes such as malaria that are easily and effectively treatable if only the diagnostic skills and medicine are in place.

Our protocol is to work together with local communities and partners in our areas of operation to identify the greatest and most urgent needs and to enjoy a high level of volunteer input in return, making our programmes highly cost-effective.

### **ACHIEVEMENTS AND PERFORMANCE**

A year ruled by the SARS-Cov-2 virus. We are grateful to our Malawi clinical team who, despite being aware of the risks and conscious of the unknowns brought by this new pandemic, chose to continue our vital work saving young lives. It is most often the only access to healthcare for the tens of thousands of sick children we serve every year and truly saves many young lives.

We needed large supplies of PPEs (Personal Protection Equipment made up of masks, gloves, face shields and sanitiser etc) to protect our doctors, clinical officers and nurses at a time when they were very difficult to find and were often only available at exorbitant cost. Fate smiled on us with an introduction to a Swiss supplier who offered excellent quality PPEs, air-freighted to Malawi at low cost.

The modus operandi we developed of triaging patients on arrival at our mobile clinics and assessing whether they should follow the "Red" or "Blue" channel for diagnosis and treatment has been a great success, with no COVID infections suffered by our team and volunteers.

## **WORLD MEDICAL FUND**

### **REPORT OF THE TRUSTEES**

for the year ended August 31, 2021 continued

We continued our important role of educating the community on the COVID pandemic and how to minimise the risks the pandemic posed. We successfully achieved this through local radio broadcasts and public meetings throughout the region.

The key facets of our work today are:-

**1. The Children's Mobile Clinic :** we had to make major changes to our modus operandi to ensure the safety of our clinical team, the beneficiaries and their parents and guardians. We designed and implemented a process where every beneficiary would on arrival be triaged and assessed for COVID infection risk by one of our nurses in full PPEs. Those deemed at risk would be designated as "Red channel" and treated by our clinicians in full PPEs with shields, aprons, gloves and masks changed between each patient if the patient was coughing. Those designated as being of low risk would be designated "Blue channel" and seen by clinicians in full PPEs that were only changed when necessary.

The mobile clinics remain a simple and cost-effective solution to the needs of children denied access to medical care by distance, lack of transport and infrastructure. We pioneered the concept in 2003, employing robust 4 x 4 vehicles equipped with diagnostic tools and carrying a wide range of medicines and a highly skilled clinical team. They travel to villages on a planned four-weekly schedule, ensuring the community knows where they will be on any given day.

Parents and guardians travel for up to two days to bring their children for free treatment, as the mobile clinics provide their only realistic access to quality medical care. Our mobile clinics ease suffering and save young lives every day they go out. The need for our services increases every year and it is encouraging to note that our pioneering methodology has been copied by other organisations throughout sub-Saharan Africa.

**2. The Centre of Excellence for children suffering from AIDS :** children under 13 years of age were initially excluded from the Global Fund roll-out of ARVS (antiretroviral medicine) in Malawi. As an organisation whose focus is exclusively on children, it was impossible to stand by and watch these innocent children suffer the painful and undignified death that is the final outcome of AIDS. Our response in 2005 was to establish a programme buying the necessary test kits and antiretroviral medicine, and in the first year we began successfully treating 12 children. The project has since expanded, with hundreds now benefitting, and our dedicated centre is certified as a "Centre of Excellence". During the pandemic all the child beneficiaries were given a supply of masks and hygiene kits, plus extra nutritional support.

**3. HIV/AIDS Education :** we continue to play a key role in this field as we have seen a rise in the HIV infection rate in adolescents presenting at our mobile clinics. This was of concern as whereas in the very young it will almost exclusively be through mother to child infection, in this age group it represents behavioural change. This rang warning bells and we felt it was essential to increase our commitment to HIV/AIDS education and to operate in the schools and villages, based on the successful methodology we had employed some years ago. We discovered there was a combination of a vacuum of knowledge and misconceptions on the subject and this intervention was long overdue. We are pleased to report successful outcomes from this initiative.

**4. Cervical cancer screening and treatment :** a pilot project that is run by specialist nurses. Malawi has the world's highest mortality rate from this cancer and it is possible to detect the lesions that will develop into tumours at an very early stage using painless VIA (Visual Inspection with Acetic acid) and treat them straight away with a simple cryotherapy process. Whilst our prime focus is on children, this is a most worthwhile project that we will continue as long as the funds are in place.

**5. Medical Student and Junior Doctor elective placements :** our successful programme that has run since 2007 was one casualty of the pandemic This has been a very popular placement for medical students who chose to spend their medical electives placements with us in Malawi and it is heavily oversubscribed every year. The students spent four to six weeks with us, learning how we deliver medical care in a resource-poor environment.

## **WORLD MEDICAL FUND**

### **REPORT OF THE TRUSTEES**

for the year ended August 31, 2021 continued

The doctors on our advisory board felt the risks had become too high for students to come out at this time with the prospect of Malawi closing its borders again, possibly leaving students trapped here for months. We have closed the programme temporarily but will review the situation in September 2022.

We are deeply grateful to the charitable trusts and foundations and the general public who support our work.

### **FINANCIAL REVIEW**

During the year, the charity raised £166,186 in donations, grants and sponsorship to carry out the programmes mentioned above. Of this, £67,973 comprised restricted funds from various trusts, all of which were expended in full by August 31, 2021. A further £20,050 of government grants were received under the Coronavirus Job Retention Scheme. There was a small excess of unrestricted income over expenditure of £53.

We provide our services free of charge because our beneficiaries are among the world's poorest people and have no money to pay for medical care.

Our work saves lives and eases suffering but it can never be self-sustaining financially and we are always open about this fact. Like any healthcare programme, salaries have to be paid, fuel purchased and medicines bought.

**Reserve policy and risk management :** the work of this organisation is by its very nature a long term commitment and there is a need to retain sufficient free reserves to meet whatever emergencies arise and ensure the vital continuance of our efforts on behalf of each child. Accordingly the trustees' policy is to maintain a level of free reserves that enables them to guarantee this continuance.

As our work is focused on children, it was vital to have a coherent policy on child protection and in September 2001 we introduced our "Caring for Children Policy", subsequently updated to comply with the "Street Children protocol". This was further reinforced in 2018 by the range of policy documents from the leading international law firm Vinson & Elkins LLP, who act for us on a pro bono basis, covering protection for children, vulnerable persons, trustees and volunteers.

All members of staff are carefully vetted, all references are checked and their work is constantly monitored. To ensure we do not employ anyone with a history of offences against children we liaise closely with the Malawi policy authority, who carry out checks on our behalf.

**Investment policy :** the charity sometimes needs to react very quickly to particular and unpredictable circumstances, and has a policy of keeping any surplus liquid funds in a combination of interest-bearing current or short term deposit bank accounts.

### **PLANS FOR FUTURE PERIODS**

In Malawi we are exploring a different way of reducing child morbidity in a resource-poor environment by telemedicine. We believe it will form part of our mission to ensure that children "at the bottom of the pile of humanity" do not become just another sad, anonymous statistic in the child mortality tables.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Constitution :**

World Medical Fund is a registered charity and a company limited by guarantees given by its directors, who are also trustees of the charity. It functions as a charity but within the framework of its Memorandum and Articles of Association. As its focus is exclusively on children, the working name of "World Medical Fund for Children" was registered with the Charity Commissioners for England and Wales in 2008 and Medical Fund for Children in 2017.

## **WORLD MEDICAL FUND**

### **REPORT OF THE TRUSTEES**

for the year ended August 31, 2021 continued

#### **Organisation :**

The board of trustees maintain a close and proactive relationship to all relevant issues concerning the organisation through daily updates by electronic media and fortnightly teleconferencing. As well as the annual AGM, they also confer whenever there are pressing issues that require immediate attention. The trustees assume responsibility for decisions on strategy, long-term planning, internal audit and ethics, taking advice from external advisers as and when required. We were sad to lose one of our original trustees, Mrs Joanna Stevens (née Lee) who died in February from a brain tumour. The day-to-day operations of the charity are managed by the C.E.O. (M C Burt) and Programme Co-ordinator (N M Chan-Wing-Yen).

#### **Investment powers :**

Under the Memorandum and Articles of Association, the charity has the power to make any investment that the trustees see fit.

#### **Related parties :**

World Medical Fund raises funds to further its main objectives. To ensure the ultimate effective delivery of these objectives at local level, World Medical Fund necessarily works closely with a number of independent overseas partners. Chief amongst these is Medical Fund for Children, a separate legal entity that delivers medical care in Malawi. World Medical Fund works closely with its overseas partners to ensure that donated funds, goods and services are utilised effectively and, where relevant, as stipulated by donors.

#### **Risk management :**

The trustees have a risk management strategy which comprises :

- an annual, or when appropriate, events driven, policy of reviewing the risks the charity faces;
- the establishment of systems and procedures to mitigate those risks identified; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also directors of World Medical Fund for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law and the law applicable to Charities in England and Wales. The Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for the year. In preparing these financial statements, the trustees are required to :

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgments and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **WORLD MEDICAL FUND**

### **REPORT OF THE TRUSTEES**

for the year ended August 31, 2021 continued

#### **PUBLIC BENEFIT**

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the charity commission in determining the activities undertaken by the charity.

This report was approved by the Board on April 8, 2022

A handwritten signature in black ink, appearing to read 'C Burt', is positioned above the printed name and title.

C Burt  
Director



## **WORLD MEDICAL FUND**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WORLD MEDICAL FUND**

I report to the charity trustees on my examination of the accounts of the company for the year ended August 31, 2021 which are set out on pages 8 to 14.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord to those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

*JML Hankinson*

Jonathan Hankinson FCA  
For and on behalf of David Lindon & Co  
Registered Auditors  
Chartered Accountants

April 8, 2022

Avaland House  
110 London Road, Apsley  
Hemel Hempstead  
Herts HP3 9SD

**WORLD MEDICAL FUND (registered number: 03343568)****STATEMENT OF FINANCIAL ACTIVITIES**

for the year ended August 31, 2021

(Including Income and Expenditure Account)

	<u>notes</u>	Unrestricted <u>Funds</u>	Restricted <u>Funds</u>	2021 Total <u>Funds</u>	2020 Total <u>Funds</u>
<b>INCOME AND ENDOWMENTS FROM :</b>					
Donations and legacies	3	78,163	67,973	146,136	172,993
Investments	4	-	-	-	-
Other income	5	20,050	-	20,050	17,487
<b>Total income and endowments</b>		<u>98,213</u>	<u>67,973</u>	<u>166,186</u>	<u>190,480</u>
<b>EXPENDITURE ON :</b>					
Raising funds	7	2,790	-	2,790	7,773
Charitable activities	6	91,068	67,973	159,041	161,799
Other	7	4,302	-	4,302	3,981
<b>Total expenditure</b>		<u>98,160</u>	<u>67,973</u>	<u>166,133</u>	<u>173,553</u>
<b>NET INCOME/(EXPENDITURE)</b>		53	-	53	16,927
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		124,400	-	124,400	107,473
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>£124,453</u> =====	<u>-</u> =====	<u>£124,453</u> =====	<u>£124,400</u> =====

All the company's operations are classed as continuing.

The Statement of Financial activities include all gains and losses recognised during the year.

The notes on pages 10 to 14 are to be read as part of these accounts.

**BALANCE SHEET**

at August 31, 2021

	<u>notes</u>	<u>2021</u>	<u>2020</u>
<b>Fixed assets : tangible assets</b>	11	8,988	8,332
<b>Current assets :</b>			
Debtors and prepayments	12	2,231	6,957
Cash at bank and in hand		115,791	111,974
		<u>118,022</u>	<u>118,931</u>
<b>Creditors : amounts falling due within one year</b>	13	(2,557)	(2,863)
<b>Net current assets</b>		<u>115,465</u>	<u>116,068</u>
<b>Total assets less current liabilities</b>		<u>£124,453</u> =====	<u>£124,400</u> =====
<b>Funds :</b>			
Unrestricted	16	124,453	124,400
Restricted	15	-	-
<b>Total charity funds</b>		<u>£124,453</u> =====	<u>£124,400</u> =====

The notes on pages 10 to 14 are to be read as part of these accounts.

The company is entitled to the exemption from audit under Section 477 of the Companies Act 2006 for the year ending August 31, 2021.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Trustees on April 8, 2022 and signed on their behalf by



C Burt  
Director

## **WORLD MEDICAL FUND**

### **NOTES TO THE ACCOUNTS**

at August 31, 2021

#### **1. Accounting policies :**

The principal accounting policies, all of which have been applied consistently throughout the year, are as set out below.

##### **General information and basis of preparation :**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 1, 2015), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The charity has applied Update Bulletin 1 as published on February 2, 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity adopted SORP (FRS 102) in the previous year and an explanation of how transition to SORP (FRS 102) has affected the reported financial position and performance is given in the notes to these accounts.

##### **Fund accounting :**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

Investment income and gains are allocated to the appropriate fund.

##### **Incoming resources :**

###### ***Donations and grants :***

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows :

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

## WORLD MEDICAL FUND

### NOTES TO THE ACCOUNTS

as at August 31, 2021 continued

- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for

#### ***Interest receivable***

Interest is included when receivable by the charity.

#### **Resources expended :**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure of the objects of the charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the charity and compliance and statutory requirements.

#### **Tangible fixed assets :**

Tangible fixed assets are depreciated over their estimated useful lives as follows :

Fixtures, fittings & equipment      20% p.a. on a reducing balance basis

#### **Foreign currencies :**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the SOFA.

#### 2. **Legal status of the charity :**

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

#### 3. **Donations, grants and sponsorship :** includes restricted donations and grants from various trusts.

#### 4. **Investment income :** comprises bank interest received.

#### 5. **Other income :** comprises grants received through the Coronavirus Job Retention Scheme.

#### 6. **Analysis of charitable expenditure :**

	Unrestricted <u>Funds</u>	Restricted <u>Funds</u>	2021 <u>Total</u>	2020 <u>Total</u>
Donations – programme expenditure	28,357	67,973	96,330	97,747
Support costs (note 7)	62,711	-	62,711	64,052
	<u>£91,068</u>	<u>67,973</u>	<u>£159,041</u>	<u>£161,799</u>
	=====	=====	=====	=====

## WORLD MEDICAL FUND

### NOTES TO THE ACCOUNTS

at August 31, 2021 continued

#### 7. Support costs :

Staff and other costs have been allocated on the basis of time spent on each activity.

	Generating <u>Funds</u>	Charitable <u>Activities</u>	<u>Governance</u>	2021 <u>Total</u>	2020 <u>Total</u>
Staff costs (note 8)	1,786	56,567	1,191	59,544	60,464
Printing, postage and stationery	34	1,070	22	1,126	2,359
Telecommunications	31	980	21	1,032	1,268
Advertising and fund-raising	-	-	-	-	5,328
Sundry expenses	13	-	-	13	11
Depreciation - equipment	67	2,135	45	2,247	1,254
Loss on disposal of equipment	-	-	-	-	-
Bank interest and charges	6	206	4	216	186
Independent examiner fees (note 9)	-	-	2,982	2,982	2,634
Subscriptions and memberships	799	-	-	799	410
IT and computer costs	54	1,753	37	1,844	1,059
Travel and subsistence	-	-	-	-	833
	<u>£2,790</u>	<u>£62,711</u>	<u>£4,302</u>	<u>£69,803</u>	<u>£75,806</u>
	=====	=====	=====	=====	=====

	Unrestricted <u>Funds</u>	Restricted <u>Funds</u>	2021 <u>Total</u>	2020 <u>Total</u>
8. <b>Staff costs :</b>				
Wages salaries	52,000	-	52,000	52,000
Social security costs	1,406	-	1,406	2,818
Staff welfare	4,788	-	4,788	4,296
Staff pension	1,350	-	1,350	1,350
	<u>£59,544</u>	<u>£ -</u>	<u>£59,544</u>	<u>£60,464</u>
	=====	=====	=====	=====

The average monthly number of employees during the year, involved in direct charitable and management activities, was 2 (2020 : 2). No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

The trustees received no remuneration in the year and no expenses were reimbursed to them.

9. **Independent examiners remuneration** : the independent examiners remuneration comprises an independent examination fee of £2,268 (2020: £1,920) and payroll and other compliance services of £714 (2020: £714).

10. **Taxation** : the company is accepted as a charity by HM Revenue and Customs is therefore exempt from tax on its income and gains to the extent that income or gains are applicable and applied to charitable purposes only.

# WORLD MEDICAL FUND

## NOTES TO THE ACCOUNTS

at August 31, 2021 continued

### 11. Tangible fixed assets :

	<u>Fixtures, fittings and equipment</u>
cost : at September 1, 2020	15,876
additions	2,903
disposals	(-)
August 31, 2021	<u>18,779</u>
depreciation :	
at September 1, 2020	7,544
charge for the period	2,247
eliminated on disposal	(-)
August 31, 2021	<u>9,791</u>
net book value at August 31, 2021	<u>£8,988</u> =====

	<u>2021</u>	<u>2020</u>
12. <b>Debtors :</b>		
Prepayments and other debtors	£2,231	£6,957
	=====	=====
13. <b>Creditors :</b> amounts falling due within one year :		
Social security and other taxes	14	-
Other creditors and accruals	2,543	2,863
	<u>£2,557</u>	<u>£2,863</u>
	=====	=====

### 14. Share capital :

The charity is a company limited by guarantee and does not therefore have a share capital.

### 15. Restricted funds :

	<u>At September 1, 2020</u>	<u>Incoming Resources</u>	<u>Outgoing Resources</u>	<u>At August 31, 2021</u>
Children's mobile clinics	-	62,973	(62,973)	-
Cervical cancer screen and test	-	5,000	(5,000)	-
	<u>-</u>	<u>£67,973</u>	<u>£(67,973)</u>	<u>-</u>
	=====	=====	=====	=====

*Children's mobile clinics* : represents restricted donations from various parties towards the ongoing running of the children's mobile clinics and the supply and application of antiretrovirals, as detailed in the Trustees' Report.

*Cervical cancer screen and test*: Malawi has the world's highest mortality from cervical cancer. Our nurse-run project detects the lesions that can develop into cancers at an early stage, so they can be treated straight away with cryotherapy.

## **WORLD MEDICAL FUND**

### **NOTES TO THE ACCOUNTS**

at August 31, 2021 continued

16. **Analysis of net assets between funds :** all net assets are represented by unrestricted funds.
17. **Related party disclosures :** during the year £96,330 (2020: £97,747) of funds and goods were forwarded by World Medical Fund to its overseas partners, chief amongst them the “Medical Fund for Children” in Malawi, to directly fund and support World Medical Fund’s charitable objectives and, where relevant, as stipulated by donors.