

Registered Charity No – 1063754



Mark Elie Dance Foundation

Trustees' Report and Accounts 31 August
2023

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS FOR THE YEAR ENDED 31 AUGUST 2023**

Trustees	Damian Rayne (Chair) Patsy Alexander Lynda Rosneior-Patten (Resigned 7/7/23) Salome Pressac Yvonne Joan Iglauer Dr Gabriella Beckles-Raymond
Charity registered Number	1063754
Date of charitable registration	1 August 1997
Principal office	33B Portnall Road London W9 3BD
Secretary	Patsy Alexander
Independent examiner	Michelle Lewis ACCA
Bankers	Barclays Bank

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2023**

The Board of Trustees, who are the trustees for charity law purposes, submit their annual report and the financial statements of The Mark Elie Dance Foundation (also known as Portobello Dance School) for the year ended 31 August 2023. The Board of Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities.

Structure, governance and management

The 5 Trustees are:

1. Damian Rayne (Chair)
2. Patsy Alexander
3. Salome Pressac
4. Yvonne Joan Iglauer
5. Dr Gabriella Beckles-Raymond

The Trustees play a primary role in ensuring good governance and functioning of the charity. The Board's role, functions and responsibilities are quite clearly defined.

The Charity currently has a strong team of operational team, which includes active board members, who have helped to secure financial support and contribute to the future planning of the organisation.

Governing document:

The Mark Elie Dance Foundation's constitution was adopted on 18 April 1997 and amended on 27 March 2007. The charity was registered on 1 August 1997.

Recruitment and appointment of trustees:

Members of the General Trustee Board are trustees for the purposes of charity law. New trustees may be appointed by resolution of a meeting of the trustees.

The Board of Trustees seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. The charity sought to identify those who would be willing to become trustees of the charity and use their own experience to assist the charity.

Risk Management:

We are committed to a policy of identifying, monitoring and managing the risks that might adversely affect the activities in which we are involved. In this context, risk is defined as the potential to fail to achieve charity objectives and for loss, financial and reputational, inherent in the environment in which we operate in the nature of the transactions undertaken.

The principal risk of the charity has been its dependence on school fees and voluntary income. Trustees have initiated various processes to mitigate such risk, so that the charity has sufficient reserves in the event of adverse condition(s).

The Trustees have also examined other operational and business risks which they face and confirm that they have taken steps to mitigate significant risks that may arise (where applicable).

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2023

Public Benefit:

The Trustees have complied with the duty in Section 4 of the Charities Act 2006 and have paid due regard to public benefit when preparing this report. The benefit provided to the public is consistent with the aims of the charity in UK.

Objectives and activities:

The Charity is based in North Kensington's diverse Notting Hill and is a popular weekend destination offering children from 3yrs to adults training in classical ballet, tap, street dance and singing classes.

The objectives and activities are to widen participation in professional dance training/development by targeting local children/young people aged 3 - 19 who don't currently benefit from the Charity's Saturday school via a dedicated Schools Outreach Programme. A key aim is to position the school as high-quality dance training facility and "feeder provision" to dance companies for talented, disadvantaged young dancers interested in pursuing careers in dance. The outreach programme will engage children/young people aged 3 - 19, primarily (but not exclusively) from BAME backgrounds who are traditionally, disproportionately underrepresented in the dance sector.

The Charity's enrichment strand, which provides opportunities to attend professional masterclasses/workshops delivered by dance professionals, has developed during the financial year under review. This initiative will enable us to take our training to schools/community organisations we don't currently work with across RBKC and surrounding boroughs, to ensure those most disadvantaged will benefit the most, supported to access high-quality training activities so that local untapped talent can be exploited to its full potential in dance forms that have historically excluded them. Another ambition is to formalise professional collaborations with other key dance companies/theatre organisations/institutions with whom we currently work with to promote improved "joined up" provisions and appropriately profile the Charity as a vital local resource.

Achievements and performance:

The charity's strategic partnerships with local stakeholder organisations which add value to the provision have increased to seven including:

- K&C Arts Week
- Young K&C
- Portobello Pavilion
- Kensington & Chelsea Social Council
- Muse Gallery, Portobello Road
- JM Gallery, Portobello Road
- The Tavistock Festival

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

It has been a very productive year, filled with new relationships and positive project development. We have received new sources of funding from both private and public sectors and collaborations with local organisations, have invited us into new and vibrant spaces. The School has won a Young K&C award, with our operations manager winning a mayor's award for the tireless work he has done on behalf of the foundation and community.

Our continued work with HAF has brought in students for classes in March, May, July and December with parents and students using the Tabernacle as a hub for the day's classes. The school has progressively formed relationships with local schools including the Fox federation schools, Colville and Holland Park, expanding community outreach to offer classes in the partner schools across North Kensington, Westminster and Hammersmith and that have paved the way for an expanded programme of classes throughout the week. The school has seen six students successfully sit ballet exams Ballet exams during this year with one student joining the Harry Potter musical in the west end.

Through our association with Holland Park school we have recruited 57 new students and through our Easter HAF (Holidays Activities and Food) programme, we have recruited another thirty eight and summer 2024 already at fifteen. Musical theatre and the performing arts branch of the foundation has flourished with Sarah Evans leading our staff in the choreography and curation of shows, with singing lessons, script work, lighting and sets in development.

The links from the school to industry have grown, with our teacher Jerrod Mc Williams joining Mathew Bourn's Swan Lake this Christmas. These links are pivotal to create pathways for our students to access vocational arts, as was the story and vision of the founder Mark Elie. The founder continued to provide opportunities for emerging and established talent through the annual Classically British event and fundraisers, inviting the best in contemporary and classical dance to celebrate the alumni of the school and connect the dots between education and industry,

Plans for Future Developments:

We will continue to streamline operations and look at sustainability through core funding and fee paying students. Our model will always lean towards subsidised and affordable education at the highest level of dance, so our beneficiaries can access all the opportunities their talents deserve. We are balancing ballet with performing arts to diversify disciplines and create pathways into the creative industries for all students, building skills and confidence that will take them into the professional arena or to schools and companies that can further nurture ability. We will continue to build synergies and expand our community outreach, although the benefits are far beyond financial, these partnerships allow us to expand the programme with less liabilities, given the prohibitive increases in venue for hire in North Kensington. We will be resuming relationships with our core funders, JLT this year after three years break from working with them.

Financial review:

The Charity made a loss of 2,280 in the financial year (2021: loss £15,132). There was no restricted funding carried forward into the new year. The reserve policy was reviewed during the year and it was agreed that reserves will be held to cover six months support costs. The unrestricted reserves held at 31 August 2023 was £556.

The Charity currently aims to designate the total fund received less expenses for the main objective of the charity.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2023**

Review of the reporting period:

The charity continues to seek to diversify the fundraising strategy in keeping with the overall strategic plan which includes identifying new income streams, funding sources, investors and sponsors. This includes targets, donations from high-net-worth local individuals. A fundraising team has been created to help pursue these avenues of fundraising to be included in the yearly programme.

With K-pop starting in October 2023, we are also proud to offer the only classes in the North Kensington. The popularity of tap has led to an expansion of our classes into 'tiny tap' to cater for the increasing numbers. We have new teachers at the school with a wealth of experience and specialised training. We are now working with a few children with learning difficulties, with teacher Anna Daydova and her assistant Alyssa Albelar working brilliantly to meet the challenge and elevate the students. Since the end of the gala for Grenfell fund, we have been working to bring back the displaced community that benefitted from our classes. With the boundless tenacity and perseverance of Spencer Murray our operations manager we have formed relationships with local businesses Savills and Winkworths who have sponsored children on an ongoing basis, so that we can further subsidise dance education to those families.

Statement of Board of Trustees' responsibilities:

The Board of Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law applicable to charities in England/Wales requires the Board of Trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Board of Trustees have:

- Selected suitable accounting policies and applied them consistently,
- Made judgments and estimates that are reasonable and prudent,
- Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Board of Trustees has overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records.

disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

The Board of Trustees is responsible for the maintenance and integrity of the corporate and financial information. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of disclosure of information to independent examiner

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2023**

We, as the Trustees of the Charity who held office at the date of approval of these financial statements as set out on page 2 each confirm, so far as we are aware, that:

- There is no relevant information of which the Charity's independent examiner are unaware; and we have
- taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

Independent Examiner:

The Charity's independent examiner, Michelle Lewis ACCA, has indicated her willingness to continue in office and offers herself for appointment.

This report was approved by the Trustees on and signed on their behalf by Damian Rayne:

A handwritten signature in black ink, appearing to read 'Damian Rayne', written over a horizontal dotted line.

.....
1/05/2024

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2023**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MARK ELIE DANCE FOUNDATION

I report on the financial statements of the charity for the year ended 31 August 2023 which comprise the Statement of Financial Activities and Balance Sheet with associate notes.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my examination work.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Group/Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed: *M Lewis*

Dated: 1/5/2024

Michelle Lewis ACCA

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating income and expenditure account)
FOR THE YEAR ENDED 31 AUGUST 2023

		Unrestricted	Restricted	Total Funds	Total Funds
		2022	2022	2022	2022
	Notes	£	£	£	£
Incoming resources	3				
Donations and Grants		27,932	20,000	47,932	44,202
Gift Aid		-	-	-	-
Other Income		55,372		55,372	19,250
Total Incoming resources		83,304	20,000	103,304	63,452
Resources expended					
Direct charitable expenditure		85,584	20,000	105,584	78,584
Governance costs		-	-	-	-
Total Resources expended		86,140	20,000	105,584	78,584
Movement in total fund for the year- Net income / (expenditure) For the year		(2,280)	-	(2,280)	(15,132)
Fund balance brought forward		2,836	-	2,836	17,968
Fund balance carried forward		556	-	556	2,836

BALANCE SHEET
AS AT 31 AUGUST 2023

	Note	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible assets			-		-
CURRENT ASSETS					
Debtors: Amount falling due within one year	3	-		-	
Cash at bank		556		2,836	
		<u>556</u>		<u>2,836</u>	
CREDITORS: amounts falling due within one year		<u>-</u>		<u>-</u>	
NET CURRENT ASSETS			<u>556</u>		<u>2,836</u>
NET ASSETS			<u>556</u>		<u>2,836</u>
CHARITY FUNDS					
Unrestricted funds Brought Forward		556		2,836	
Restricted funds		-		-	
Net Movements in funds		-		-	
Other Gains		-		-	
TOTAL FUNDS			<u>556</u>		<u>2,836</u>

The financial statements were approved by the Trustees on 1 May 2024 and signed on their behalf, by Damian Rayne:

The notes on pages 10 – 12 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2023**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in December 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

1.3 Incoming resources

All incoming resources are included in the Statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable is charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the yearend are noted as a commitment, but not accrued as expenditure.

NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2023

2. TRUSTEE EXPENSES

There were no Trustee expenses paid during 2023 (2022, professional fees to Chair: £3,433)

3. DETAILED STATEMENT OF FINANCIAL ACTIVITIES:

Donations and Grants	2022	2022
Donations	4,432	6,550
Kensington & Chelsea	9,500	8,652
RBKC	500	500
Black Heart Trust	-	-
John Lyon Trust	20,000	20,000
HAF	13,500	
Truemark Trust	-	5,000
Westway Trust	-	1,000
Laura Ashley Foundation	-	2,500
Total Donations and Grants	47,932	44,202
Other Income	55,372	19,250
Total incoming resources	103,304	63,452
Resources Expended		
Director Remuneration	-	3,433
Teacher fees	26,733	20,987
Staff costs & Administration	31,536	26,756
Dance studio rental	16,826	15,923
Equipment	288	1,465
Insurance	129	69
Events/Shows	4,546	2,148
Professional Fees	4,200	3,433
Web development	-	-
Out of School services	7,326	-
IT & Social Media	12,154	2,277
Uniform	407	1,412
Sundry expenses	1,441	681
Total resources expended	105,584	78,584