

Portobello Dance and Performing Arts School

England & Wales · Charity number 1063754

Details

Other names	MARK ELIE DANCE FOUNDATION
Status	Registered
Legal form	Other
Registered	1997-08-01
Register	View on the Charity Commission register

Contact

Address	The Tabernacle Trust The Tabernacle 34-35 Powis Square London W11 2AY
Phone	020 7221 9700
Email	info@portobellodance.org.uk
Website	www.portobellodance.org.uk

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC THROUGH THE PROMOTION OF THE ARTS PARTICULARLY BUT NOT EXCLUSIVELY THE ART OF DANCE BY THE PROVISION OF TRAINING AND EDUCATIONAL COURSES.

Activities: Based in North Kensington's diverse Notting Hill, Portobello Dance School is a popular weekend destination offering children from 3yrs to adults training in Classical Ballet, Tap, Street Dance and Singing classes. Widening our mission, the school Outreach programme takes our training and mission to other schools around the Boroughs of London.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£119,953	£113,298	-	-
2024-08-31	£126,011	£125,905	-	-
2023-08-31	£103,304	£105,584	-	-
2022-08-31	£63,452	£78,584	-	-
2021-08-31	£64,232	£60,907	-	-

Trustees

Name	Role	Appointed
Damian Robert Rayne	Chair	2019-11-01
Dr Gabriella Beckles-Raymond		2021-03-31
Marissa Joseph		2025-07-31
Patsy Alexander		2019-04-05

Accounts

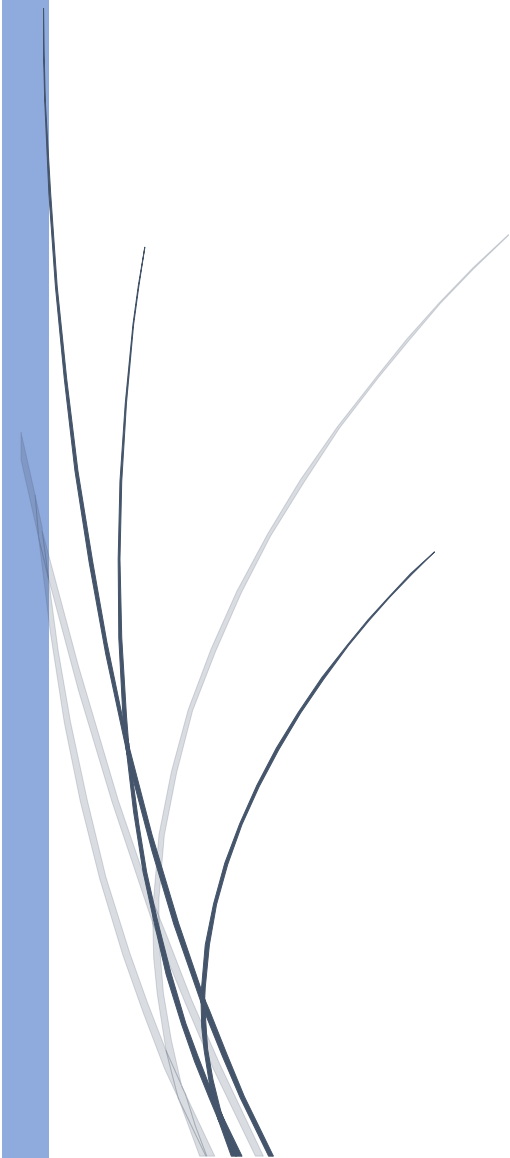


Registered Charity No – 1063754

Portobello Dance and Performing Arts School

(Formerly Mark Elie Dance Foundation)

Trustees' Report and Accounts 31 August
2025



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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS FOR THE YEAR ENDED 31 AUGUST 2025**

Trustees	Damian Rayne (Chair) Patsy Alexander Salome Pressac Yvonne Joan Iglauer (resigned February 2025) Dr Gabriella Beckles-Raymond Marissa Joseph (appointed July 2025)
Charity registered Number	1063754
Date of charitable registration	1 August 1997
Principal office	33B Portnall Road London W9 3BD
Secretary	Patsy Alexander
Independent examiner	Michelle Lewis ACCA
Bankers	Barclays Bank

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025

The Board of Trustees, who are the trustees for charity law purposes, submit their annual report and the financial statements of The Mark Elie Dance Foundation (also known as Portobello Dance School) for the year ended 31 August 2025. The Board of Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities.

Structure, governance and management

The 5 Trustees are:

1. Damian Rayne (Chair)
2. Patsy Alexander
3. Salome Pressac
4. Dr Gabriella Beckles-Raymond
5. Marissa Joseph

The Trustees play a primary role in ensuring good governance and functioning of the charity. The Board's role, functions and responsibilities are quite clearly defined.

The Charity currently has a strong team of operational team, which includes active board members, who have helped to secure financial support and contribute to the future planning of the organisation.

Governing document:

The Mark Elie Dance Foundation's constitution was adopted on 18 April 1997 and amended on 27 March 2007. The charity was registered on 1 August 1997.

Recruitment and appointment of trustees:

Members of the General Trustee Board are trustees for the purposes of charity law. New trustees may be appointed by resolution of a meeting of the trustees.

The Board of Trustees seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. The charity sought to identify those who would be willing to become trustees of the charity and use their own experience to assist the charity.

Risk Management:

We are committed to a policy of identifying, monitoring and managing the risks that might adversely affect the activities in which we are involved. In this context, risk is defined as the potential to fail to achieve charity objectives and for loss, financial and reputational, inherent in the environment in which we operate in the nature of the transactions undertaken.

The principal risk of the charity has been its dependence on school fees and voluntary income. Trustees have initiated various processes to mitigate such risk, so that the charity has sufficient reserves in the event of adverse condition(s).

The Trustees have also examined other operational and business risks which they face and confirm that they have taken steps to mitigate significant risks that may arise (where applicable).

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2025

Public Benefit:

The Trustees have complied with the duty in Section 4 of the Charities Act 2006 and have paid due regard to public benefit when preparing this report. The benefit provided to the public is consistent with the aims of the charity in UK.

Objectives and activities:

The Charity is based in North Kensington's diverse Notting Hill and is a popular weekend destination offering children from 3yrs to adults training in classical ballet, tap, street dance and singing classes.

The objectives and activities are to widen participation in professional dance training/development by targeting local children/young people aged 3 - 19 who don't currently benefit from the Charity's Saturday school via a dedicated Schools Outreach Programme. A key aim is to position the school as high-quality dance training facility and "feeder provision" to dance companies for talented, disadvantaged young dancers interested in pursuing careers in dance. The outreach programme will engage children/young people aged 3 - 19, primarily (but not exclusively) from BAME backgrounds who are traditionally, disproportionately underrepresented in the dance sector.

The Charity's enrichment strand, which provides opportunities to attend professional masterclasses/workshops delivered by dance professionals, has developed during the financial year under review. This initiative will enable us to take our training to schools/community organisations we don't currently work with across RBKC and surrounding boroughs, to ensure those most disadvantaged will benefit the most, supported to access high-quality training activities so that local untapped talent can be exploited to its full potential in dance forms that have historically excluded them. Another ambition is to formalise professional collaborations with other key dance companies/theatre organisations/institutions with whom we currently work with to promote improved "joined up" provisions and appropriately profile the Charity as a vital local resource.

Achievements and performance:

The Portobello Dance and Performing Arts School has continued to build on its reputation as a leading community arts organisation in North Kensington. Through a blend of creative teaching, strategic partnerships, and inclusive programming, the school has empowered hundreds of children and young people to develop confidence, creativity, and life skills through dance and performance.

Strategic Partnerships

Our ongoing partnerships remain central to the success of our work. These collaborations continue to enrich our provision, extend our reach, and embed us within the local arts and community landscape. Key partners include:

- K&C Arts Week
- Young K&C
- Portobello Pavilion
- Kensington & Chelsea Social Council
- Muse Gallery, Portobello Road
- JM Gallery, Portobello Road

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025

These relationships allow us to deliver innovative projects, share resources, and ensure that children and families across Kensington and Chelsea can access high-quality arts experiences.

Community Programs and Participation

We were proud to once again receive the Mayor's Kensington and Chelsea Holiday Activities and Food (HAF) Grant, enabling us to run free creative programmes during Easter, Summer, and Christmas. These sessions benefited over 500 children, offering nutritious meals alongside dance, music, and creative workshops.

The majority of children who attended the programmes regularly attend the Friday and Saturday dance and performing arts school. The tutors' interactive approach and varied teaching styles continue to cater for all ages, abilities and learning styles. Children and young people can access dance genres beyond the world of "street dance" including Jazz, Ballet, Tap and Musical Theatre.

- 60+ children attend our Friday classes
- 100+ children attend Saturday classes
- 46 children remain on the waiting list for free places

During the year, our students participated in three major performances:

- Easter Showcase
- Confidance our Summer Production
- Christmas Show

Additionally, 12 students successfully completed Tap and Ballet examinations, all achieving Honours which is a testament to their commitment and the exceptional teaching standards within the school.

Plans for Future Developments:

The Board of Trustees recognises that the coming period is a critical one for the charity's evolution, legacy, and sustainability. Our plans reflect continuity, renewal, and growth in pursuit of our mission.

1. Leadership Transition & Succession

- With the retirement of our Founder, Mark Elie, it is a priority to recruit a new Chief Executive Officer and Artistic Director.
 - We intend to complete recruitment Year 1 of the strategic plan with the recruitment of experienced leaders who will bring a wealth of experience in addition to local knowledge.
 - The new leadership team will be selected with an eye to preserving the ethos and standards that Mark established, while also bringing fresh vision, networks, and energy.
- The Trustees will support this transition by:
 - Establishing a Transition Advisory Panel (including selected trustees, senior staff, and an external mentor) to guide induction, risk management, and cultural continuity.
 - Hosting a Founders' Legacy Workshop to capture Mark's institutional memory, key relationships, approaches to pedagogy and operations, which will become part of our leadership handbook.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2025**

2. Strengthening the Administrative Core

- As already embedded in our three-year strategic plan, we will continue to invest in the charity's administrative infrastructure to reduce reliance on voluntary or ad hoc roles. Areas of priority include:
 - Finance & grants management: building capacity to pursue multi-year funding, diversify income streams, and maintain robust financial controls.
 - HR & staff development systems: implementing formal policies, performance management, staff training and succession planning.
 - IT, data, and CRM systems: upgrading our digital systems for student records, donor management, communications, monitoring & evaluation.
 - Monitoring, evaluation and impact metrics: developing stronger frameworks for capturing outcomes (artistic, community, educational) and feeding insights into planning.
- We will continue weekly operations review meetings with our Board and Senior Management team as a forum for ongoing process improvement, risk review, and operational decision-making.

3. Brand & Identity Consolidation

- The charity is now registered with the name **Portobello Dance and Performing Arts School**. Previously, it was known as Portobello Dance School / Mark Elie Dance Foundation.
- We will ensure that all external communications, legal documents, and branding have fully adopted the new name, including updates to the governing document and a formal notification to the Charity Commission (or regulator) where needed.
- Alongside the name change, we will:
 - Refresh the visual identity (logo, collateral, website) to reflect the broadened performing arts mandate (dance + theatre + singing).
 - Communicate the change via stakeholder newsletters, alumni, partners, and funders to reinforce continuity of mission and expanded scope.

4. Programme & Artistic Development

- Expand the curriculum to embed holistic performing arts training (not just dance) such as acting and singing, so we deliver a full Performing Arts School offering.
- Curate annual showcase events, interdisciplinary performances, and community outreach shows to raise profile, engage audiences, and provide real performance opportunities to students.
- Continue to build partnerships with local schools, community centres, and arts organisations to broaden access, especially in under-served areas, thereby reinforcing our outreach mission.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2025**

5. Financial Sustainability & Fundraising Growth

- While we remain grateful for the support of donors like The Rayne Trust and the Muse Gallery (which have particularly underpinned administrative and artistic direction costs), we must diversify income sources.
- Key fundraising strategies will include:
 - Cultivating major donor relationships and institutional grants (Arts Council, trusts & foundations).
 - Developing a “Friends of Portobello” membership scheme (small-donor recurring support).
 - Exploring earned income streams (ticketed performances, classes expansions, summer intensives, merchandising), balanced carefully with mission.
 - Building stronger corporate partnerships and sponsorship deals.

6. Monitoring & Review; Risk Management

- Embed regular strategy reviews (at least biannually) to assess progress against key performance indicators (KPIs) and adjust course as necessary.
- Strengthen the charity’s risk register — especially during the leadership transition — to anticipate financial, reputational, staffing, and programme risks.
- Commission an external mid-term evaluation (end of Year 2) to assess performance, impact, and sustainability; feed findings into Years 3–5 planning.

7. Legacy, Continuity & Culture

- We are committed to preserving the *spirit* of Portobello — the commitment to excellence, access, diversity, and community. The new leadership and staff must see themselves as custodians of a legacy as much as architects of change.
- We will formalise a Values & Culture Charter, co-created by trustees, staff, alumni, and students, to guide behaviour, decision-making, and organisational culture in the new era.

Financial review:

The Charity made surplus of £6,655 in the financial year (2024: surplus £106). There was no restricted funding carried forward into the new year. The reserve policy was reviewed during the year and it was agreed that reserves will be held to cover six months support costs. The unrestricted reserves held at 31 August 2025 was £7,317.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2025**

The Charity currently aims to designate the total fund received less expenses for the main objective of the charity.

Review of the reporting period:

This has been another outstanding year for the Portobello Dance and Performing Arts School. Through the dedication of our staff, trustees, partners, and volunteers, we continue to create safe, inclusive, and inspiring spaces for children and young people to thrive through the performing arts.

Our achievements this year reflect not only artistic excellence but also the strength of our community — and our shared belief that access to the arts can transform lives.

Statement of Board of Trustees' responsibilities:

The Board of Trustees is responsible for preparing the Annual Report and the financial statements for each financial year in accordance with the charity's governing document, applicable law, and United Kingdom Generally Accepted Accounting Practice (UK GAAP), including the Charities Statement of Recommended Practice (SORP FRS 102) as currently in force.

Charity law applicable to charities in England and Wales requires the Trustees to prepare financial statements which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including any surplus or deficit, for that period.

In preparing those financial statements, the Trustees must:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and the Charities SORP (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue in operation.

The Board of Trustees has overall responsibility for ensuring that the charity has an appropriate system of internal controls, financial and otherwise, and for keeping proper accounting records that:

- Disclose with reasonable accuracy at any time the financial position of the charity;
- Enable them to ensure that the financial statements comply with the Charities Act 2011, as amended by the Charities Act 2022, and the requirements of the Charity Commission for England and Wales; and
- Safeguard the assets of the charity and take reasonable steps for the detection and prevention of fraud and other irregularities.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2025**

The Trustees are also responsible for ensuring that:

- All activities of the charity are carried out in accordance with its governing document and charitable objects;
- The charity operates within the powers conferred by law and the Charity Commission;
- No Trustee or connected person receives any remuneration or benefit from the charity except as permitted by law and the governing document; and
- Where any payment to a Trustee or connected person is considered, proper authority and transparency requirements under the Charities Act 2022 and Charity Commission guidance (CC11) are observed.

The Trustees are further responsible for maintaining the integrity of the charity's financial and governance information as published on the charity's website or other digital platforms. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from that in other jurisdictions.

Independent Examiner:

The Charity's independent examiner, Michelle Lewis ACCA, has indicated her willingness to continue in office and offers herself for appointment.

Each of the Trustees who held office at the date of approval of these financial statements confirms that:

- So far as they are aware, there is no relevant information of which the charity's independent examiner is unaware; and
- They have taken all the steps that they ought to have taken as Trustees to make themselves aware of any relevant information and to ensure that the independent examiner is aware of that information.

This report was approved by the Trustees on 1 October 2025 and signed on their behalf by the Chair of the Trustees Damian Rayne:



.....
1/10/2025

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PORTOBELLO DANCE AND PERFORMING ARTS SCHOOL

I report on the financial statements of the charity for the year ended 31 August 2025 which comprise the Statement of Financial Activities and Balance Sheet with associate notes.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my examination work.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Group/Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed: *M Lewis*

Dated: 1/10/2025

Michelle Lewis ACCA

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating income and expenditure account)
FOR THE YEAR ENDED 31 AUGUST 2025

		Unrestricted	Restricted	Total Funds	Total Funds
		2025	2025	2025	2024
	Notes	£	£	£	£
Incoming resources	3				
Donations and Grants		80,219		80,219	64,698
Gift Aid		-	-	-	-
Other Income		39,734		39,734	61,313
Total Incoming resources		119,953		119,953	126,011
Resources expended					
Direct charitable expenditure		113,298		113,298	125,905
Governance costs		-	-	-	-
Total Resources expended		113,298		113,298	125,905
Movement in total fund for the year- Net income / (expenditure) For the year		6,655	-	6,655	106
Fund balance brought forward		662	-	662	556
Fund balance carried forward		7,317	-	7,317	662

BALANCE SHEET
AS AT 31 AUGUST 2025

	Note	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS					
Tangible assets			-		-
CURRENT ASSETS					
Debtors: Amount falling due within one year	3	-		-	
Cash at bank		7,317		662	
		<u>7,317</u>		<u>662</u>	
CREDITORS: amounts falling due within one year		<u>-</u>		<u>-</u>	
NET CURRENT ASSETS			<u>7,317</u>		<u>662</u>
NET ASSETS			<u>7,317</u>		<u>662</u>
CHARITY FUNDS					
Unrestricted funds Brought Forward		7,317		662	
Restricted funds		-		-	
Net Movements in funds		-		-	
Other Gains		-		-	
TOTAL FUNDS			<u>7,317</u>		<u>662</u>

The financial statements were approved by the Trustees on 1 October 2025 and signed on their behalf, by Damian Rayne:



The notes on pages 13 – 14 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in December 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

1.3 Incoming resources

All incoming resources are included in the Statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable is charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the yearend are noted as a commitment but not accrued as expenditure.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

2. TRUSTEE EXPENSES

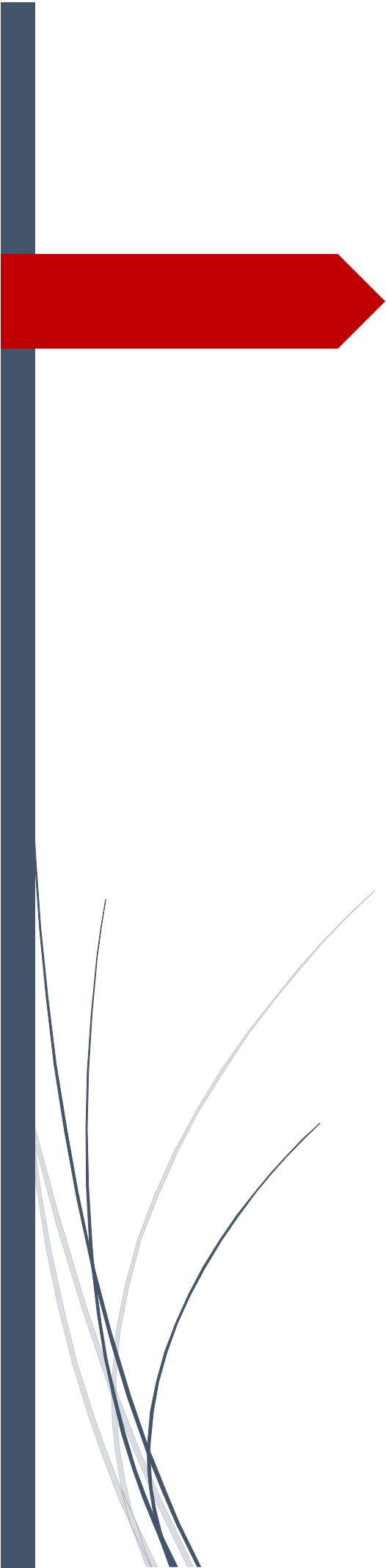
There were no Trustee expenses paid during 2025 or 2024

3. DETAILED STATEMENT OF FINANCIAL ACTIVITIES:

Donations and Grants	2025	2024
Donations	59,019	27,978
Kensington & Chelsea		17,040
RBKC		2,500
Black Heart Trust	-	-
John Lyon Trust	-	-
HAF	20,200	16,680
Truemark Trust	-	-
Westway Trust	1,000	500
Total Donations and Grants	80,219	64,698
Other Income	39,734	61,313
Total incoming resources	119,953	126,011
Resources Expended		
Teacher fees	31,196	33,994
Staff costs & Administration	35,200	32,532
Dance studio rental	19,751	18,488
Equipment		218
Insurance	407	155
Events/Shows	15,083	18,003
Professional Fees		-
Web development		-
Out of School services	6,237	13,424
IT & Social Media	720	5,628
Uniform& costumes	4,075	2,043
Sundry expenses	629	1,420
Total resources expended	113,298	125,905

Accounts

Registered Charity No – 1063754



Mark Elie Dance Foundation

Trustees' Report and Accounts 31 August
2024

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Achievements and performance:

The charity's strategic partnerships with local stakeholder organisations which add value to the provision have increased to six including:

- K&C Arts Week
- Young K&C
- Portobello Pavilion
- Kensington & Chelsea Social Council
- Muse Gallery, Portobello Road
- JM Gallery, Portobello Road

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024

Following on from last year, over seventy percent of the children who attended the Summer Dance School project regularly attend the Saturday dance school. The tutors' interactive approach and varied teaching styles continue to cater for all ages, abilities and learning styles. Children and young people can access dance genres beyond the world of "street dance" including Jazz, Ballet, Tap and Musical Theatre.

This year the Summer Dance School project was again generously supported by workshops led by professional dancers from leading West End shows including: Matilda, Wicked and We Will Rock You. This led to 2 auditions for the hit Tina Turner musical (one call back) and one successfully audition for Matilda.

The interactive workshops continue to evidence that these enrichment opportunities are an essential part of our provision where activity and play are key to helping to expand children's thinking, horizons and life experience and expectations.

The year-round provision continues to support marginalised children in particular with a different experience of the world of dance. With this approach participants gain a much deeper cultural experience and a "real world" insight to the world of dance which will hopefully inspire them to take up dance in the future and widen their cultural horizons.

Plans for Future Developments:

The Operations Manager and staff team, supported by the current trustees continue to streamline and review operations delivery at weekly operations meetings. Core funding is no longer received from the John Lyon's Charity. However, donations received from the Muse gallery and Rayne Trust provided the much needed support, ensuring the charity's continued operational stability, organisational capacity and infrastructure. The organisation's three-year strategic will continue to focus on building and strengthening the charity's administrative core.

Financial review:

The Charity made surplus of £106 in the financial year (2023: loss £2,280). There was no restricted funding carried forward into the new year. The reserve policy was reviewed during the year and it was agreed that reserves will be held to cover three months support costs. The unrestricted reserves held at 31 August 2024 was £662.

The Charity currently aims to designate the total fund received less expenses for the main objective of the charity.

Review of the reporting period:

The charity continues to seek to diversify the fundraising strategy in keeping with the overall strategic plan which includes identifying new income streams, funding sources, investors and sponsors. This includes targets, donations from high-net-worth local individuals. A fundraising team has been created to help pursue these avenues of fundraising to be included in the yearly programme.

The Dance School has seen an increase in the demand for its services and now offer over 60 free places to children from the most deprived backgrounds living in Kensington and Chelsea. The Friday Musical Theatre classes continue to grow in popularity across all age groups and genders and both the beginners and advanced classes have reached capacity and have a growing waiting list.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2024**

The summer dance project was very well attended and the school was also able to offer an easter and October dance project. There was a 40% increase in new recruits.

The increased recruitment numbers are reflected in the now regular Marketing and Social Media updates which indicate a steady upward trend in recruitment numbers, followers and the general visibility and profile of the charity. This is in part due to our improved community outreach programme.

Statement of Board of Trustees' responsibilities:

The Board of Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law applicable to charities in England/Wales requires the Board of Trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Board of Trustees have:

- Selected suitable accounting policies and applied them consistently,
- Made judgments and estimates that are reasonable and prudent,
- Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Board of Trustees has overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records.

disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

The Board of Trustees is responsible for the maintenance and integrity of the corporate and financial information. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of disclosure of information to independent examiner

We, as the Trustees of the Charity who held office at the date of approval of these financial statements as set out on page 2 each confirm, so far as we are aware, that:

- There is no relevant information of which the Charity's independent examiner are unaware; and we have
- taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2024**

Independent Examiner:

The Charity's independent examiner, Michelle Lewis ACCA, has indicated her willingness to continue in office and offers herself for appointment.

This report was approved by the Trustees on and signed on their behalf by Damian Rayne:

A handwritten signature in black ink, appearing to read 'Damian Rayne', written over a horizontal dotted line.

.....
1/04/2025

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MARK ELIE DANCE FOUNDATION

I report on the financial statements of the charity for the year ended 31 August 2024 which comprise the Statement of Financial Activities and Balance Sheet with associate notes.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my examination work.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Group/Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed: *M Lewis*

Dated: 1/5/2024

Michelle Lewis ACCA

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating income and expenditure account)
FOR THE YEAR ENDED 31 AUGUST 2024

		Unrestricted	Restricted	Total Funds	Total Funds
		2024	2024	2024	2023
	Notes	£	£	£	£
Incoming resources	3				
Donations and Grants		47,658	17,040	64,698	47,932
Gift Aid		-	-	-	-
Other Income		61,313		61,313	55,372
Total Incoming resources		108,971	20,000	126,011	103,304
Resources expended					
Direct charitable expenditure		108,865	17,040	125,905	105,584
Governance costs		-	-	-	-
Total Resources expended		108,865	17,040	125,905	105,584
Movement in total fund for the year- Net income / (expenditure) For the year		106	-	106	(2,280)
Fund balance brought forward		556	-	556	2,836
Fund balance carried forward		662	-	662	556

BALANCE SHEET
AS AT 31 AUGUST 2024

	Note	2024 £	2024 £	2023 £	2023 £
FIXED ASSETS					
Tangible assets			-		-
CURRENT ASSETS					
Debtors: Amount falling due within one year	3	-		-	
Cash at bank		662		556	
		<u>662</u>		<u>556</u>	
CREDITORS: amounts falling due within one year		<u>-</u>		<u>-</u>	
NET CURRENT ASSETS			<u>662</u>		<u>556</u>
NET ASSETS			<u>662</u>		<u>556</u>
CHARITY FUNDS					
Unrestricted funds Brought Forward		662		556	
Restricted funds		-		-	
Net Movements in funds		-		-	
Other Gains		-		-	
TOTAL FUNDS			<u>662</u>		<u>556</u>

The financial statements were approved by the Trustees on 1 April 2025 and signed on their behalf, by Damian Rayne:

The notes on pages 10 – 12 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2024**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in December 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

1.3 Incoming resources

All incoming resources are included in the Statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable is charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the yearend are noted as a commitment, but not accrued as expenditure.

NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2024

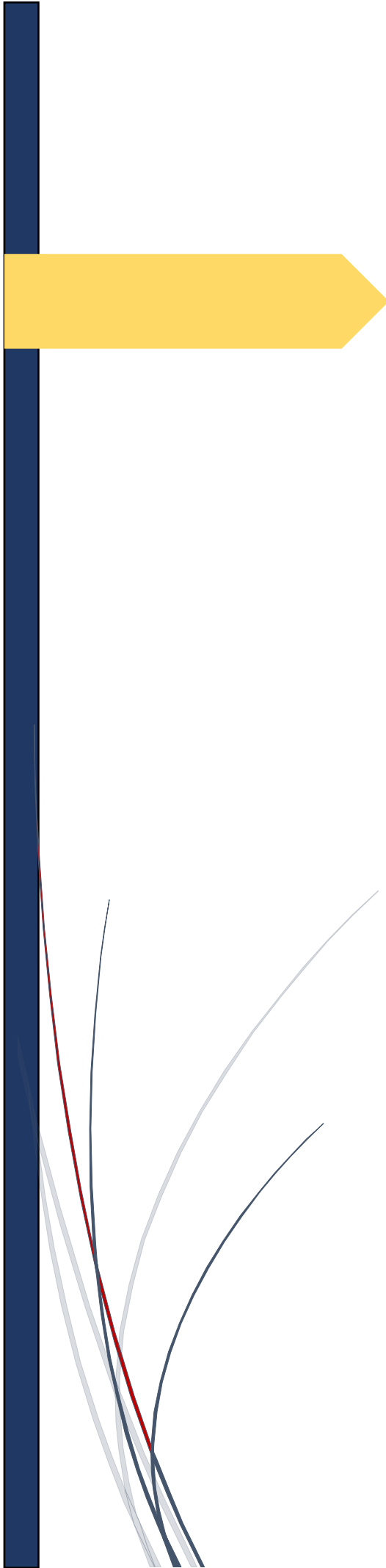
2. TRUSTEE EXPENSES

There were no Trustee expenses paid during 2024 or 2023

3. DETAILED STATEMENT OF FINANCIAL ACTIVITIES:

Donations and Grants	2024	2023
Donations	27,978	4,432
Kensington & Chelsea	17,040	9,500
RBKC	2,500	500
Black Heart Trust	-	-
John Lyon Trust	-	20,000
HAF	16,880	13,500
Truemark Trust	-	-
Westway Trust	500	-
Total Donations and Grants	64,698	47,932
Other Income	61,313	55,372
Total incoming resources	126,011	103,304
Resources Expended		
Teacher fees	33,994	26,733
Staff costs & Administration	32,532	31,536
Dance studio rental	18,488	16,826
Equipment	218	288
Insurance	155	129
Events/Shows	18,003	4,546
Professional Fees	-	4,200
Web development	-	-
Out of School services	13,424	7,326
IT & Social Media	5,628	12,154
Uniform& costumes	2,043	407
Sundry expenses	1,420	1,441
Total resources expended	125,905	105,584

Accounts

A thick dark blue vertical bar runs down the left side of the page. A yellow arrow points to the right from the bar at the top. In the bottom left corner, several thin, curved lines in dark blue, light blue, and red extend upwards and to the right.

Registered Charity No – 1063754

Mark Elie Dance Foundation

Trustees' Report and Accounts 31 August
2023

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Balance Sheet	8
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS FOR THE YEAR ENDED 31 AUGUST 2023**

Trustees	Damian Rayne (Chair) Patsy Alexander Lynda Rosneior-Patten (Resigned 7/7/23) Salome Pressac Yvonne Joan Iglauer Dr Gabriella Beckles-Raymond
Charity registered Number	1063754
Date of charitable registration	1 August 1997
Principal office	33B Portnall Road London W9 3BD
Secretary	Patsy Alexander
Independent examiner	Michelle Lewis ACCA
Bankers	Barclays Bank

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2023**

The Board of Trustees, who are the trustees for charity law purposes, submit their annual report and the financial statements of The Mark Elie Dance Foundation (also known as Portobello Dance School) for the year ended 31 August 2023. The Board of Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities.

Structure, governance and management

The 5 Trustees are:

1. Damian Rayne (Chair)
2. Patsy Alexander
3. Salome Pressac
4. Yvonne Joan Iglauer
5. Dr Gabriella Beckles-Raymond

The Trustees play a primary role in ensuring good governance and functioning of the charity. The Board's role, functions and responsibilities are quite clearly defined.

The Charity currently has a strong team of operational team, which includes active board members, who have helped to secure financial support and contribute to the future planning of the organisation.

Governing document:

The Mark Elie Dance Foundation's constitution was adopted on 18 April 1997 and amended on 27 March 2007. The charity was registered on 1 August 1997.

Recruitment and appointment of trustees:

Members of the General Trustee Board are trustees for the purposes of charity law. New trustees may be appointed by resolution of a meeting of the trustees.

The Board of Trustees seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. The charity sought to identify those who would be willing to become trustees of the charity and use their own experience to assist the charity.

Risk Management:

We are committed to a policy of identifying, monitoring and managing the risks that might adversely affect the activities in which we are involved. In this context, risk is defined as the potential to fail to achieve charity objectives and for loss, financial and reputational, inherent in the environment in which we operate in the nature of the transactions undertaken.

The principal risk of the charity has been its dependence on school fees and voluntary income. Trustees have initiated various processes to mitigate such risk, so that the charity has sufficient reserves in the event of adverse condition(s).

The Trustees have also examined other operational and business risks which they face and confirm that they have taken steps to mitigate significant risks that may arise (where applicable).

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2023

Public Benefit:

The Trustees have complied with the duty in Section 4 of the Charities Act 2006 and have paid due regard to public benefit when preparing this report. The benefit provided to the public is consistent with the aims of the charity in UK.

Objectives and activities:

The Charity is based in North Kensington's diverse Notting Hill and is a popular weekend destination offering children from 3yrs to adults training in classical ballet, tap, street dance and singing classes.

The objectives and activities are to widen participation in professional dance training/development by targeting local children/young people aged 3 - 19 who don't currently benefit from the Charity's Saturday school via a dedicated Schools Outreach Programme. A key aim is to position the school as high-quality dance training facility and "feeder provision" to dance companies for talented, disadvantaged young dancers interested in pursuing careers in dance. The outreach programme will engage children/young people aged 3 - 19, primarily (but not exclusively) from BAME backgrounds who are traditionally, disproportionately underrepresented in the dance sector.

The Charity's enrichment strand, which provides opportunities to attend professional masterclasses/workshops delivered by dance professionals, has developed during the financial year under review. This initiative will enable us to take our training to schools/community organisations we don't currently work with across RBKC and surrounding boroughs, to ensure those most disadvantaged will benefit the most, supported to access high-quality training activities so that local untapped talent can be exploited to its full potential in dance forms that have historically excluded them. Another ambition is to formalise professional collaborations with other key dance companies/theatre organisations/institutions with whom we currently work with to promote improved "joined up" provisions and appropriately profile the Charity as a vital local resource.

Achievements and performance:

The charity's strategic partnerships with local stakeholder organisations which add value to the provision have increased to seven including:

- K&C Arts Week
- Young K&C
- Portobello Pavilion
- Kensington & Chelsea Social Council
- Muse Gallery, Portobello Road
- JM Gallery, Portobello Road
- The Tavistock Festival

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

It has been a very productive year, filled with new relationships and positive project development. We have received new sources of funding from both private and public sectors and collaborations with local organisations, have invited us into new and vibrant spaces. The School has won a Young K&C award, with our operations manager winning a mayor's award for the tireless work he has done on behalf of the foundation and community.

Our continued work with HAF has brought in students for classes in March, May, July and December with parents and students using the Tabernacle as a hub for the day's classes. The school has progressively formed relationships with local schools including the Fox federation schools, Colville and Holland Park, expanding community outreach to offer classes in the partner schools across North Kensington, Westminster and Hammersmith and that have paved the way for an expanded programme of classes throughout the week. The school has seen six students successfully sit ballet exams Ballet exams during this year with one student joining the Harry Potter musical in the west end.

Through our association with Holland Park school we have recruited 57 new students and through our Easter HAF (Holidays Activities and Food) programme, we have recruited another thirty eight and summer 2024 already at fifteen. Musical theatre and the performing arts branch of the foundation has flourished with Sarah Evans leading our staff in the choreography and curation of shows, with singing lessons, script work, lighting and sets in development.

The links from the school to industry have grown, with our teacher Jerrod Mc Williams joining Mathew Bourn's Swan Lake this Christmas. These links are pivotal to create pathways for our students to access vocational arts, as was the story and vision of the founder Mark Elie. The founder continued to provide opportunities for emerging and established talent through the annual Classically British event and fundraisers, inviting the best in contemporary and classical dance to celebrate the alumni of the school and connect the dots between education and industry,

Plans for Future Developments:

We will continue to streamline operations and look at sustainability through core funding and fee paying students. Our model will always lean towards subsidised and affordable education at the highest level of dance, so our beneficiaries can access all the opportunities their talents deserve. We are balancing ballet with performing arts to diversify disciplines and create pathways into the creative industries for all students, building skills and confidence that will take them into the professional arena or to schools and companies that can further nurture ability. We will continue to build synergies and expand our community outreach, although the benefits are far beyond financial, these partnerships allow us to expand the programme with less liabilities, given the prohibitive increases in venue for hire in North Kensington. We will be resuming relationships with our core funders, JLT this year after three years break from working with them.

Financial review:

The Charity made a loss of 2,280 in the financial year (2021: loss £15,132). There was no restricted funding carried forward into the new year. The reserve policy was reviewed during the year and it was agreed that reserves will be held to cover six months support costs. The unrestricted reserves held at 31 August 2023 was £556.

The Charity currently aims to designate the total fund received less expenses for the main objective of the charity.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2023**

Review of the reporting period:

The charity continues to seek to diversify the fundraising strategy in keeping with the overall strategic plan which includes identifying new income streams, funding sources, investors and sponsors. This includes targets, donations from high-net-worth local individuals. A fundraising team has been created to help pursue these avenues of fundraising to be included in the yearly programme.

With K-pop starting in October 2023, we are also proud to offer the only classes in the North Kensington. The popularity of tap has led to an expansion of our classes into 'tiny tap' to cater for the increasing numbers. We have new teachers at the school with a wealth of experience and specialised training. We are now working with a few children with learning difficulties, with teacher Anna Daydova and her assistant Alyssa Albelar working brilliantly to meet the challenge and elevate the students. Since the end of the gala for Grenfell fund, we have been working to bring back the displaced community that benefitted from our classes. With the boundless tenacity and perseverance of Spencer Murray our operations manager we have formed relationships with local businesses Savills and Winkworths who have sponsored children on an ongoing basis, so that we can further subsidise dance education to those families.

Statement of Board of Trustees' responsibilities:

The Board of Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law applicable to charities in England/Wales requires the Board of Trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Board of Trustees have:

- Selected suitable accounting policies and applied them consistently,
- Made judgments and estimates that are reasonable and prudent,
- Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Board of Trustees has overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records.

disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

The Board of Trustees is responsible for the maintenance and integrity of the corporate and financial information. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of disclosure of information to independent examiner

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2023**

We, as the Trustees of the Charity who held office at the date of approval of these financial statements as set out on page 2 each confirm, so far as we are aware, that:

- There is no relevant information of which the Charity's independent examiner are unaware; and we have
- taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

Independent Examiner:

The Charity's independent examiner, Michelle Lewis ACCA, has indicated her willingness to continue in office and offers herself for appointment.

This report was approved by the Trustees on and signed on their behalf by Damian Rayne:



.....
1/05/2024

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2023**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MARK ELIE DANCE FOUNDATION

I report on the financial statements of the charity for the year ended 31 August 2023 which comprise the Statement of Financial Activities and Balance Sheet with associate notes.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my examination work.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Group/Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed: *M Lewis*

Dated: 1/5/2024

Michelle Lewis ACCA

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating income and expenditure account)
FOR THE YEAR ENDED 31 AUGUST 2023

		Unrestricted	Restricted	Total Funds	Total Funds
		2022	2022	2022	2022
	Notes	£	£	£	£
Incoming resources	3				
Donations and Grants		27,932	20,000	47,932	44,202
Gift Aid		-	-	-	-
Other Income		55,372		55,372	19,250
Total Incoming resources		83,304	20,000	103,304	63,452
Resources expended					
Direct charitable expenditure		85,584	20,000	105,584	78,584
Governance costs		-	-	-	-
Total Resources expended		86,140	20,000	105,584	78,584
Movement in total fund for the year- Net income / (expenditure) For the year		(2,280)	-	(2,280)	(15,132)
Fund balance brought forward		2,836	-	2,836	17,968
Fund balance carried forward		556	-	556	2,836

BALANCE SHEET
AS AT 31 AUGUST 2023

	Note	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible assets			-		-
CURRENT ASSETS					
Debtors: Amount falling due within one year	3	-		-	
Cash at bank		556		2,836	
		<u>556</u>		<u>2,836</u>	
CREDITORS: amounts falling due within one year		<u>-</u>		<u>-</u>	
NET CURRENT ASSETS			<u>556</u>		<u>2,836</u>
NET ASSETS			<u>556</u>		<u>2,836</u>
CHARITY FUNDS					
Unrestricted funds Brought Forward		556		2,836	
Restricted funds		-		-	
Net Movements in funds		-		-	
Other Gains		-		-	
TOTAL FUNDS			<u>556</u>		<u>2,836</u>

The financial statements were approved by the Trustees on 1 May 2024 and signed on their behalf, by Damian Rayne:

The notes on pages 10 – 12 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2023**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in December 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

1.3 Incoming resources

All incoming resources are included in the Statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable is charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the yearend are noted as a commitment, but not accrued as expenditure.

NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2023

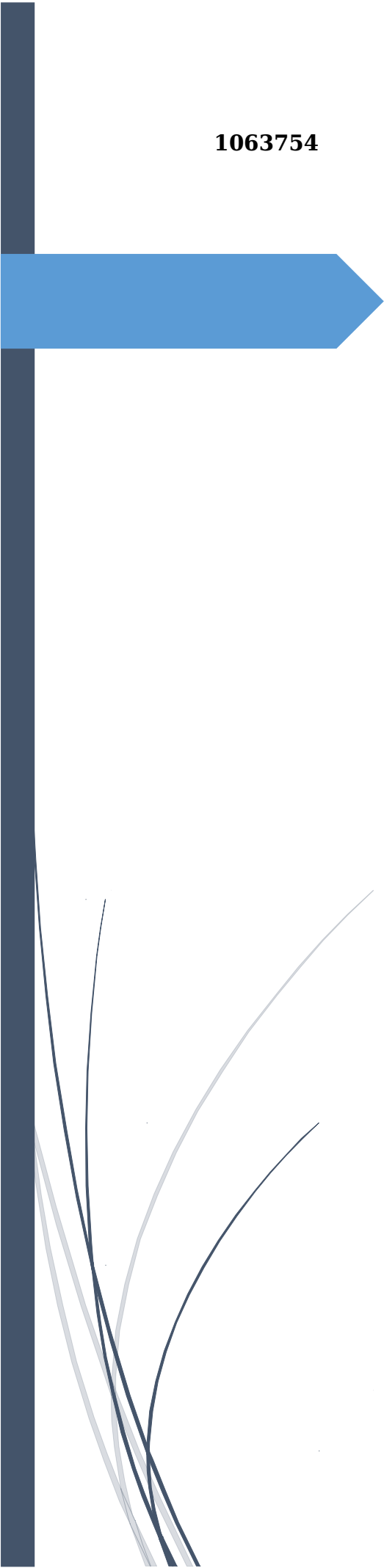
2. TRUSTEE EXPENSES

There were no Trustee expenses paid during 2023 (2022, professional fees to Chair: £3,433)

3. DETAILED STATEMENT OF FINANCIAL ACTIVITIES:

Donations and Grants	2022	2022
Donations	4,432	6,550
Kensington & Chelsea	9,500	8,652
RBKC	500	500
Black Heart Trust	-	-
John Lyon Trust	20,000	20,000
HAF	13,500	
Truemark Trust	-	5,000
Westway Trust	-	1,000
Laura Ashley Foundation	-	2,500
Total Donations and Grants	47,932	44,202
Other Income	55,372	19,250
Total incoming resources	103,304	63,452
Resources Expended		
Director Remuneration	-	3,433
Teacher fees	26,733	20,987
Staff costs & Administration	31,536	26,756
Dance studio rental	16,826	15,923
Equipment	288	1,465
Insurance	129	69
Events/Shows	4,546	2,148
Professional Fees	4,200	3,433
Web development	-	-
Out of School services	7,326	-
IT & Social Media	12,154	2,277
Uniform	407	1,412
Sundry expenses	1,441	681
Total resources expended	105,584	78,584

Accounts

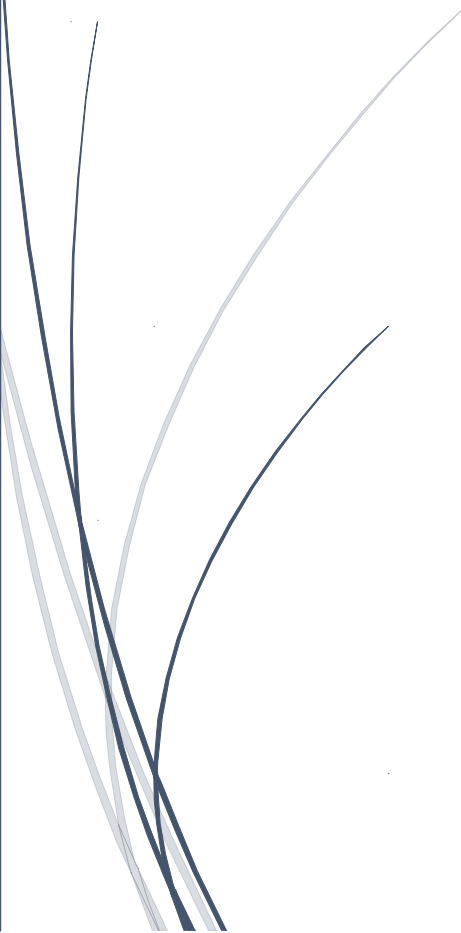
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1063754

Registered Charity No -

Mark Elie Dance Foundation

Trustees' Report and Accounts
31 August 2022

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS
TRUSTEES AND
ADVISERS FOR THE YEAR ENDED 31 AUGUST 2022**

Trustees	Lynda Rosenior-Patten (Chair) Patsy Alexander Damian Rayne Salome Pressac Yvonne Joan Iglauer Dr Gabriella Beckles-Raymond
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Charity registered Number	1063754
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Date of charitable registration	1 August 1997
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Principal office	33B Portnall Road London W9 3BD
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Secretary	Patsy Alexander
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Independent examiner	Michelle Lewis ACCA
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Bankers	Barclays Bank
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TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

The Board of Trustees, who are the trustees for charity law purposes, submit their annual report and the financial statements of The Mark Elie Dance Foundation (also known as Portobello Dance School) for the year ended 31 August 2022. The Board of Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities.

Structure, governance and management

The 6 Trustees are:

1. Lynda Rosenior-Patten (Chair)
2. Patsy Alexander
3. Damian Rayne
4. Salome Pressac
5. Yvonne Joan Iglauer
6. Dr Gabriella Beckles-Raymond

The Trustees play a primary role in ensuring good governance and functioning of the charity. The Board's role, functions and responsibilities are quite clearly defined.

The Charity currently has a strong team of operational team, which includes active board members, who have helped to secure financial support and contribute to the future planning of the organisation.

Governing document:

The Mark Elie Dance Foundation's constitution was adopted on 18 April 1997 and amended on 27 March 2007. The charity was registered on 1 August 1997.

Recruitment and appointment of trustees:

Members of the General Trustee Board are trustees for the purposes of charity law. New trustees may be appointed by resolution of a meeting of the trustees.

The Board of Trustees seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. The charity sought to identify those who would be willing to become trustees of the charity and use their own experience to assist the charity.

Risk Management:

We are committed to a policy of identifying, monitoring and managing the risks that might adversely affect the activities in which we are involved. In this context, risk is defined as the potential to fail to achieve charity objectives and for loss, financial and reputational, inherent in the environment in which we operate in the nature of the transactions undertaken.

The principal risk of the charity has been its dependence on school fees and voluntary income. Trustees have initiated various processes to mitigate such risk, so that the charity has sufficient reserves in the event of adverse condition(s).

The Trustees have also examined other operational and business risks which they face and confirm that they have taken steps to mitigate significant risks that may arise (where applicable).

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

Public Benefit:

The Trustees have complied with the duty in Section 4 of the Charities Act 2006 and have paid due regard to public benefit when preparing this report. The benefit provided to the public is consistent with the aims of the charity in UK.

Objectives and activities:

The Charity is based in North Kensington's diverse Notting Hill and is a popular weekend destination offering children from 3yrs to adults training in classical ballet, tap, street dance and singing classes.

The objectives and activities are to widen participation in professional dance training/development by targeting local children/young people aged 3 - 19 who don't currently benefit from the Charity's Saturday school via a dedicated Schools Outreach Programme. A key aim is to position the school as high-quality dance training facility and "feeder provision" to dance companies for talented, disadvantaged young dancers interested in pursuing careers in dance. The outreach programme will engage children/young people aged 3 - 19, primarily (but not exclusively) from BAME backgrounds who are traditionally, disproportionately underrepresented in the dance sector.

The Charity's enrichment strand, which provides opportunities to attend professional masterclasses/workshops delivered by dance professionals, has developed during the financial year under review. This initiative will enable us to take our training to schools/community organisations we don't currently work with across RBKC and surrounding boroughs, to ensure those most disadvantaged will benefit the most, supported to access high-quality training activities so that local untapped talent can be exploited to its full potential in dance forms that have historically excluded them. Another ambition is to formalise professional collaborations with other key dance companies/theatre organisations/institutions with whom we currently work with to promote improved "joined up" provisions and appropriately profile the Charity as a vital local resource.

Achievements and performance:

The charity's strategic partnerships with local stakeholder organisations which add value to the provision have increased to six including:

- K&C Arts Week
- Young K&C
- Portobello Pavilion
- Kensington & Chelsea Social Council
- Muse Gallery, Portobello Road
- JM Gallery, Portobello Road

Post Covid19 the Dance School has now fully pivoted back to a physical face-to-face provision.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

Following on from last year, over seventy percent of the children who attended the Summer Dance School project regularly attend the Saturday dance school. The tutors' interactive approach and varied teaching styles continue to cater for all ages, abilities and learning styles. Children and young people can access dance genres beyond the world of "street dance" including Jazz, Ballet, Tap and Musical Theatre.

This year the Summer Dance School project was again generously supported by workshops led by professional dancers from leading West End shows including: Matilda, Wicked and We Will Rock You. This led to 2 auditions for the hit Tina Turner musical (one call back) and one successfully audition for Matilda.

The interactive workshops continue to evidence that these enrichment opportunities are an essential part of our provision where activity and play are key to helping to expand children's thinking, horizons and life experience and expectations.

The year-round provision continues to support marginalised children in particular with a different experience of the world of dance. With this approach participants gain a much deeper cultural experience and a "real world" insight to the world of dance which will hopefully inspire them to take up dance in the future and widen their cultural horizons.

Plans for Future Developments:

The Operations Manager and staff team, supported by the current trustees continue to streamline and review operations delivery with input from the CEO at weekly operations meetings. Core funding secured from the John Lyon's Charity to support the Administration and Artistic Direction is critical in ensuring the charity's continued operational stability, organisational capacity and infrastructure. The organisation's three-year strategic will continue to focus on building and strengthening the charity's administrative core to enabling Mark to continue to focus on the development of the foundation's legacy and less on the operational tasks.

Financial review:

The Charity made a loss of £15,332 in the financial year (2021: surplus £3,325). There was no restricted funding carried forward into the new year. The reserve policy was reviewed during the year and it was agreed that reserves will be held to cover six months support costs. The unrestricted reserves held at 31 August 2022 was £2,836.

The Charity currently aims to designate the total fund received less expenses for the main objective of the charity.

Review of the reporting period:

The charity continues to seek to diversify the fundraising strategy in keeping with the overall strategic plan which includes identifying new income streams, funding sources, investors and sponsors. This includes targets, donations from high-net-worth local individuals. A fundraising team has been created to help pursue these avenues of fundraising to be included in the yearly programme.

The Dance School reopened in April 22 after which the numbers of boys joining the school doubled. Also, after only one year in operation the Friday Musical Theatre classes continue to grow in popularity across all age groups and genders and both the beginners and advanced classes have reached capacity and have a growing waiting list.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2022**

An additional dance tutor has been recruited to deliver our new Jazz Dance classes which have been well received.

Once again, the summer dance project was very well attended. For example, this year the Tiny Tots classes had a total of 30 participants of which represented 30% increase in new recruits.

The increased recruitment numbers are reflected in the now regular Marketing and Social Media updates which indicate a steady upward trend in recruitment numbers, followers and the general visibility and profile of the charity. This is in part due to our improved community outreach programme.

Statement of Board of Trustees' responsibilities:

The Board of Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law applicable to charities in England/Wales requires the Board of Trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Board of Trustees have:

- Selected suitable accounting policies and applied them consistently,
- Made judgments and estimates that are reasonable and prudent,
- Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- Prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Board of Trustees has overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records.

disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

The Board of Trustees is responsible for the maintenance and integrity of the corporate and financial information. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of disclosure of information to independent examiner

We, as the Trustees of the Charity who held office at the date of approval of these financial statements as set out on page 2 each confirm, so far as we are aware, that:

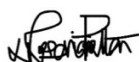
- There is no relevant information of which the Charity's independent examiner are unaware; and we have
- taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

Independent Examiner:

The Charity's independent examiner, Michelle Lewis ACCA, has indicated her willingness to continue in office and offers herself for appointment.

This report was approved by the Trustees on and signed on their behalf by Lynda Rosenior-Patten:



.....
1/05/2023

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MARK ELIE DANCE FOUNDATION

I report on the financial statements of the charity for the year ended 31 August 2022 which comprise the Statement of Financial Activities and Balance Sheet with associate notes.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my examination work.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Group/Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed: M Lewis

Dated: 1/5/2023

Michelle Lewis ACCA

STATEMENT OF FINANCIAL ACTIVITIES

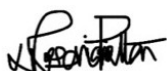
(Incorporating income and expenditure account)
FOR THE YEAR ENDED 31 AUGUST 2022

		Unrestrict ed	Restricted	Total Funds	Total Funds
		2022	2022	2022	2021
	Notes	£	£	£	£
Incoming resources	3				
Donations and Grants		15,550	28,652	44,202	60,025
Gift Aid		-	-	-	-
Other Income		19,250		19,250	4,207
Total Incoming resources		34,800	28,652	63,452	64,232
Resources expended					
Direct charitable expenditure		45,204	33,380	78,584	60,907
Governance costs		-	-	-	-
Total Resources expended		45,204	33,380	78,584	60,907
Movement in total fund for the year- Net income / (expenditure) For the year		(10,404)	(4,728)	(15,132)	3,325
Fund balance brought forward		13,240	4,728	17,968	14,643
Fund balance carried forward		2,836	-	2,836	17,968

BALANCE SHEET**AS AT 31 AUGUST 2022**

	Not e	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible assets			-		-
CURRENT ASSETS					
Debtors: Amount falling due within one year	3	-		-	
Cash at bank		2,836		17,968	
		<u>2,836</u>		<u>17,968</u>	
CREDITORS: amounts falling due within one year		-		-	
NET CURRENT ASSETS			<u>2,836</u>		<u>17,968</u>
NET ASSETS			<u>2,836</u>		<u>17,968</u>
CHARITY FUNDS					
Unrestricted funds Brought Forward		2,836		13,240	
Restricted funds		-		4,728	
Net Movements in funds		-		-	
Other Gains		-		-	
TOTAL FUNDS			<u>2,836</u>		<u>17,968</u>

The financial statements were approved by the Trustees on 1 May 2023 and signed on their behalf, by Lynda Rosenior-Patten:



The notes on pages 10 – 12 form part of these financial statements

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in December 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

1.3 Incoming resources

All incoming resources are included in the Statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable is charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the yearend are noted as a commitment, but not accrued as expenditure.

NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2022

2. TRUSTEE EXPENSES

There were no Trustee expenses paid during 2022 and 2021.

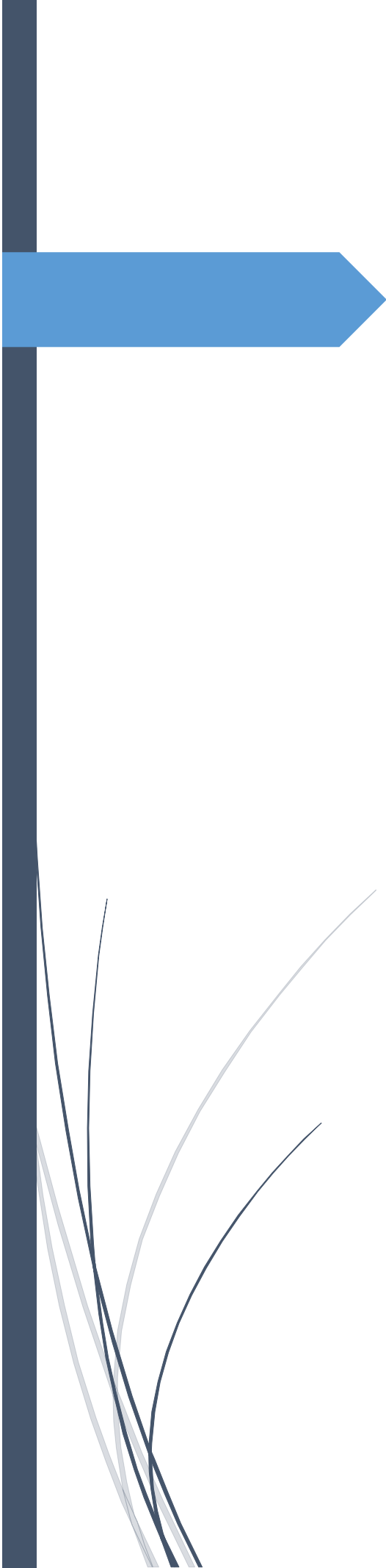
During the year, the Board agreed to pay the Chair a professional fee of £3,433 (2021 £3,375)

3. DETAILED STATEMENT OF FINANCIAL ACTIVITIES:

Donations and Grants	2022	2021
Donations	6,550	14,173
Kensington & Chelsea	8,652	12,852
RBKC	500	500
Black Heart Trust	-	2,500
John Lyon Trust	20,000	20,000
Arts Council	-	10,000
Truemark Trust	5,000	-
Westway Trust	1,000	-
Laura Ashley Foundation	2,500	-
Total Donations and Grants	44,202	60,025
Other Income	19,250	4,207
Total incoming resources	63,452	64,232
Resources Expended		
Director Remuneration	3,433	3,375
Teacher fees	20,987	9,899
Staff costs & Administration	26,756	18,766
Dance studio rental	15,923	6,000
Equipment	1,465	1,665
Insurance	69	67
Events/Shows	2,148	9,641
Professional Fees	3,433	3,375
Web development	-	861
Summer School	-	-
IT & Social Media	2,277	1,114

Uniform	1,412	2,462
Sundry expenses	681	617
Total resources expended	<u>78,584</u>	<u>60,907</u>

Accounts



Registered Charity No – 1063754

Mark Elie Dance Foundation

Trustees' Report and Accounts 31 August
2021

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS FOR THE YEAR ENDED 31 AUGUST 2021**

Trustees	Lynda Rosenior-Patten (Chair) Patsy Alexander Damian Rayne Salome Pressac (Appointed 31 May 2021) Yvonne Joan Iglauer (Appointed 31 March 2021) Dr Gabriella Beckles-Raymond (Appointed 31 March 2021)
Charity registered Number	1063754
Date of charitable registration	1 August 1997
Principal office	33B Portnall Road London W9 3BD
Secretary	Patsy Alexander
Independent examiner	Michelle Lewis ACCA
Bankers	Barclays Bank

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2021**

The Board of Trustees, who are the trustees for charity law purposes, submit their annual report and the financial statements of The Mark Elie Dance Foundation (also known as Portobello Dance School) for the year ended 31 August 2021. The Board of Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities.

Structure, governance and management

The 6 Trustees are:

1. Lynda Rosenior-Patten (Chair)
2. Patsy Alexander
3. Damian Rayne
4. Salome Pressac (Appointed 31 May 2021)
5. Yvonne Joan Iglauer (Appointed 31 March 2021)
6. Dr Gabriella Beckles-Raymond (Appointed 31 March 2021)

The Trustees play a primary role in ensuring good governance and functioning of the charity. The Board's role, functions and responsibilities are quite clearly defined.

The Charity currently has a dedicated team of operational staff, which includes active board members, who have helped to secure financial support and other resources which have contributed to the future planning and development of the organisation.

Governing document:

The Mark Elie Dance Foundation's constitution was adopted on 18 April 1997 and amended on 27 March 2007. The charity was registered on 1 August 1997.

Recruitment and appointment of trustees:

Members of the General Trustee Board are trustees for the purposes of charity law. New trustees may be appointed by resolution of a meeting of the trustees.

The Board of Trustees seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. The charity conducted a skills audit and then sought to identify those who would be willing to become trustees of the charity and use their own experience to assist the charity.

Risk Management:

We are committed to a policy of identifying, monitoring and managing the risks that might adversely affect the activities in which we are involved. In this context, risk is defined as the potential to fail to achieve charity objectives and for loss, financial and reputational, inherent in the environment in which we operate in the nature of the transactions undertaken.

The principal risk of the charity has been its dependence on school fees and voluntary income. Trustees have initiated various processes to mitigate such risk, so that the charity has sufficient reserves in the event of adverse condition(s).

The Trustees have also examined other operational and business risks which they face and confirm that they have taken steps to mitigate significant risks that may arise (where applicable).

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2021

Public Benefit:

The Trustees have complied with the duty in Section 4 of the Charities Act 2006 and have paid due regard to public benefit when preparing this report. The benefit provided to the public is consistent with the aims of the charity in UK.

Objectives and activities:

The Charity is based in North Kensington's diverse Notting Hill and is a popular weekend destination offering children from 3yrs to adults training in classical ballet, tap, street dance, musical theatre and vocal classes.

The objectives and activities are to widen participation in professional dance training/development by targeting local children/young people aged 3 - 19 who don't currently benefit from the Charity's Saturday school via a dedicated Schools Outreach Programme. A key aim is to position the school as a high-quality dance training facility and "feeder provision" to dance companies for talented, disadvantaged young dancers interested in pursuing careers in dance. The outreach programme will engage children/young people aged 3 - 19, primarily (but not exclusively) from BAME backgrounds who are traditionally, disproportionately underrepresented in the dance sector.

The Charity's educational enrichment strand, which provides opportunities to attend professional masterclasses/workshops delivered by dance professionals, has developed further during the financial year under review. This initiative will enable us to take our training to schools/community organisations we don't currently work with across RBKC and surrounding boroughs, to ensure those most disadvantaged will benefit the most, supported to access high-quality training activities so that local untapped talent can be exploited to its full potential in dance and theatre forms that have historically excluded them. Another ambition is to formalise professional collaborations with other key dance companies/theatre organisations/institutions with whom we currently work with to promote improved "joined up" provisions and appropriately profile the Charity as a vital local resource.

Achievements and performance:

This year the organisation successfully consolidated a number of important strategic partnerships with local stakeholders which will add value to the provision. These include:

- K&C Arts Week
- Young K&C
- Portobello Pavilion

Post Covid19 when we were unable to run our physical Saturday school which resulted in a loss of over 70% of our income from school fees, we successfully resumed physical classes in August 2021 and currently deliver a hybrid programme where most of our online provision are highly subsidised or free to all students with funds secured via increased donations.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2021**

Despite the challenges of Covid19 last summer saw the very popular and heavily subscribed Portobello Summer Dance school pivot to an online provision which attracted many new users who ordinarily do not participate in dance activities but craved the opportunity to access our online provision for exercise and creative expression.

The summer project not only engaged our regular Saturday dance class attendees but also attracted new children from RBKC and neighbouring boroughs over 2 weeks during August.

We were able to do this with a Summer Play Scheme grant from John Lyons which meant we could run our successful summer school albeit virtually. Our staff, tutors and volunteers were all willing to support the summer project in whichever way they could at no additional cost to the school

The majority of participants (80%) identified as girls and were aged 7 - 14 years. The activities which included special workshops led by professional west end dancers provided the children with the opportunity to learn different dance styles including tap, contemporary, ballet and street dance in a fun, safe but professional setting. A new addition was sessions in musical theatre. The dance tutors helped the activity to be varied and interesting to the mixed ability groups.

As in previous years over seventy percent of the children who came to the summer school currently regularly attend the Saturday dance school and the other 30% were new so this enabled the children to develop social skills and form new friendship groups. The tutors' interactive approach and varied teaching styles suited the range of ages, abilities and learning styles. The participants were therefore able to learn 'live' dance genres beyond the world of "street dance" providing these often, marginalised children in particular with a different experience of dance. In this way all the participants gained a much deeper cultural experience and a "real world" insight to the world of dance which will hopefully inspire them to take up dance in the future and widen their cultural horizons.

The educational and enrichment strand was again generously supported by workshops led by professional dancers from leading west end shows including: Thriller Live! and Mathilda.

The interactive workshops provided evidence that these enrichment opportunities are an essential part of the activity and play a key role in helping to expand children's experience, thinking and horizons and hopefully will contribute to widening their life ambitions.

Donations of were also received from the Black Heart Foundation for the Classically British Black History project. In addition, £13,539.00 was secured in grant funding from K&C Foundation for the Gala for Grenfell Project.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2021**

Plans for Future Developments:

Mark, supported by the current trustees continue to look to recruit new trustees with specific skill sets to build the board team. Additionally, for the first time in the organisation's history core funding was secured from the John Lyon's Charity to support the Administration and Artistic Direction. Also, trustees are currently liaising with a JLC consultant regarding the organisation's 3-year strategic plan with a view to building organisational capacity / infrastructure and strengthening administrative support to enable Mark to focus more on the strategic development of the foundation and less on the operational tasks.

Alongside this an independent fundraising consultant is working with trustees to develop the fundraising strategy (part of the overall strategic plan) which includes researching and identifying new funding streams, investors and sponsors.

Financial review:

The Charity made a surplus of £3,325 in the financial year (2020: £11,495). Restricted funding of £4,728 has been carried forward into the new year. The reserve policy was reviewed during the year and it was agreed that reserves will be held to cover six months support costs. The unrestricted reserves held at 31 August 2021 was £13,240.

The Charity currently aims to designate the total fund received less expenses for the main objective of the charity.

Plans for future periods:

The Charity plans to develop various fundraising strategies to include community outreach, private exhibitions and auctions. Besides community outreach and events, the charity is aiming to achieve its targets through securing philanthropic donations from supportive individuals.

Statement of Board of Trustees' responsibilities:

The Board of Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2021

Charity law applicable to charities in England/Wales requires the Board of Trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Board of Trustees have:

- Selected suitable accounting policies and applied them consistently,
- Made judgments and estimates that are reasonable and prudent,
- Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Board of Trustees has overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records.

disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

The Board of Trustees is responsible for the maintenance and integrity of the corporate and financial information. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of disclosure of information to independent examiner

We, as the Trustees of the Charity who held office at the date of approval of these financial statements as set out on page 2 each confirm, as far as we are aware, that:

- There is no relevant information of which the Charity's independent examiner are unaware; and we have
- taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

Independent Examiner:

The Charity's independent examiner, Michelle Lewis ACCA, has indicated her willingness to continue in office and offers herself for appointment.

This report was approved by the Trustees on and signed on their behalf by Lynda Rosenior-Patten:



.....
1/05/2022

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2021**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MARK ELIE DANCE FOUNDATION

I report on the financial statements of the charity for the year ended 31 August 2021 which comprise the Statement of Financial Activities and Balance Sheet with associate notes.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my examination work.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Group/Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed: *M Lewis*

Dated: 1/5/2022

Michelle Lewis ACCA

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating income and expenditure account)
FOR THE YEAR ENDED 31 AUGUST 2021

		Unrestricted	Restricted	Total Funds	Total Funds
		2021	2021	2021	2020
	Notes	£	£	£	£
Incoming resources	3				
Donations and Grants		14,173	45,852	60,025	29,939
Gift Aid		-	-	-	-
Other Income		4,207		4,207	8,320
Total Incoming resources		18,380	45,852	64,232	38,259
Resources expended					
Direct charitable expenditure		10,057	50,850	60,907	26,764
Governance costs		-	-	-	-
Total Resources expended		10,057	50,850	60,907	26,764
Movement in total fund for the year- Net income / (expenditure) For the year		8,323	(4,998)	3,325	11,495
Fund balance brought forward		4,917	9,726	14,643	3,148
Fund balance carried forward		13,240	4,728	17,968	14,643

BALANCE SHEET
AS AT 31 AUGUST 2021

	Note	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible assets			-		-
CURRENT ASSETS					
Debtors: Amount falling due within one year	3	-		5,200	
Cash at bank		17,968		14,643	
		<u>17,968</u>		<u>19,843</u>	
CREDITORS: amounts falling due within one year		<u>-</u>		<u>5,200</u>	
NET CURRENT ASSETS			<u>17,968</u>		<u>14,643</u>
NET ASSETS			<u>17,968</u>		<u>14,643</u>
CHARITY FUNDS					
Unrestricted funds Brought Forward		13,240		4,917	
Restricted funds		4,728		9,726	
Net Movements in funds		-		-	
Other Gains		-		-	
TOTAL FUNDS			<u>4,728</u>		<u>14,643</u>

The financial statements were approved by the Trustees on 1 May 2022 and signed on their behalf, by Lynda Rosenior-Patten:



The notes on pages 10 – 12 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2021**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in December 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

1.3 Incoming resources

All incoming resources are included in the Statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable is charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the yearend are noted as a commitment, but not accrued as expenditure.

NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2021

2. TRUSTEE EXPENSES

There were no Trustee expenses paid during 2021 and 2020.

During the year, the Board agreed to pay the Chair a professional fee of £3,375 (2020 Nil)

3. DETAILED STATEMENT OF FINANCIAL ACTIVITIES:

Donations and Grants	2021	2020
Donations	14,173	10,700
Kensington & Chelsea	12,852	13,539
RBKC	500	500
Black Heart Trust	2,500	-
John Lyon Trust	20,000	5,200
Arts Council	10,000	
Total Donations and Grants	60,025	29,939
Other Income	4,207	8,320
Total incoming resources	64,232	38,259
Resources Expended		
Director Remuneration	6,440	
Teacher fees	9,899	3,331
Staff costs & Administration	18,766	4,129
Dance studio rental	6,000	9,352
Equipment	1,665	-
Insurance	67	67
Events/Shows	9,641	2,535
Professional Fees	3,375	
Web development	861	
Summer School	-	5,200
IT & Social Media	1,114	496
Uniform	2,462	815
Sundry expenses	617	839
Total resources expended	60,907	26,764