

**Company Registration Number: 03340032 (England and Wales)**  
**Registered Charity Number in England & Wales: 1063737**

**REPORT OF THE TRUSTEES AND  
AUDITED GROUP FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 MARCH 2024  
FOR  
COMMUNITY ACTION ISLE OF WIGHT  
(A Company Limited by Guarantee)**

**COMMUNITY ACTION ISLE OF WIGHT  
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FOR THE YEAR ENDED 31 MARCH 2024**

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# **COMMUNITY ACTION ISLE OF WIGHT REPORT OF THE TRUSTEES**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities'.

## **LEGAL AND ADMINISTRATIVE INFORMATION**

### **Patron**

Major General Sir Martin White

### **President**

Mrs Mary Case

### **Trustees Members and Directors**

Ms E Corina, YMCA

Mr R Priest, Shanklin Youth and Community Centre

Dr B Hinton, Julia Margaret Cameron Trust

Mr P Noctor, Coastwatch/ West Wight Sports Centre

Mr R Harrington-Vail, Footprint Trust

Mr J Medland, Isle of Wight Council (Resigned May 2024)

Mrs Deborah Andre, Isle of Wight Council (Appointed May 2024)

Ms C Robertson, Co-opted

Ms A Smith, Co-opted

Mr M Meredith, Co-opted

Mr M Lilley, Isle of Wight Council

No trustee has any beneficial interest in the charitable company. All trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

### **Chief Executive and Company Secretary**

Mr Michael Bulpitt

### **Company Registration Number**

3340032 (England and Wales)

### **Registered Charity Number**

1063737 (England and Wales)

### **Registered Office**

Riverside Centre

The Quay

Newport

Isle of Wight

PO30 2QR

### **Auditors**

Morris Crocker Limited, Chartered Accountants

Station House

North Street

Havant, PO9 1QU

## COMMUNITY ACTION ISLE OF WIGHT REPORT OF THE TRUSTEES

### Legal Advisors

Glanvilles  
The Courtyard, St Cross Business Park  
Newport  
Isle of Wight  
PO30 5BF

### Bankers

NatWest Bank PLC  
107 St James Square  
Newport  
Isle of Wight  
PO30 1XH

Aldermore Bank PLC  
Western House  
Lynch Wood  
Peterborough  
PE2 6FZ

### Recruitment and appointment of new trustees

Trustees are elected by member organisations at the annual general meeting, with the Isle of Wight Council able to appoint up to two representatives. In addition up to three trustees can be co-opted by the board. Trustees are appointed on a three year cycle and either stand down after this period or stand for re-election for a new term.

### Induction and training of new trustees

Once elected, trustees receive training in the form of an induction pack and support provided by a senior staff member.

### Governing documents

The charity is controlled by its governing documents, the Memorandum and Articles of Association dated 25 March 1997, and amended 8 May 1997; and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

### Organisational Structure

The charity is controlled by a Board of Trustees, nominated through the AGM or co-opted by the Board. The day to day management is delegated to the Chief Executive.

The charity employed an average of 29 employees during the year and an average of 60 volunteers supported various projects/services on a regular basis. In addition a further 24 people are employed through the trading arms.

### Key management remuneration

Management salary is set and reviewed by the Board of Trustees. Informal monitoring of the salary levels of similar positions through job advertisements is undertaken by the CEO and the Chair to identify that the salary paid is appropriate, when compared to other, similar positions and taking into account the overall pay levels experienced on the Island compared to other areas.

Management salary may increase alongside all other staff as and when an incremental percentage increase is deemed affordable by the Board.

### Charitable objectives and mission

To promote and organise co-operation in the achievement of any charitable purpose for the benefit of the community in the County of the Isle of Wight in the furtherance of health and conservation or protection of the environment in a manner recognised as charitable and for the relief of poverty, distress, disability and sickness.

## **COMMUNITY ACTION ISLE OF WIGHT REPORT OF THE TRUSTEES**

### **Public benefit**

Community Action Isle of Wight delivers benefit to the island in a variety of ways:

Through the advancement of citizenship and community development by the provision of the promotion of and support to the local voluntary sector.

Through the provision of a large community centre in Newport hosting the activities of hundreds of different voluntary and community groups and activities throughout the year.

Through the provision of a second, small community centre in East Cowes.

By enabling and promoting participation within volunteering through the work of the Isle of Wight Volunteer Centre service, thereby helping individual residents to become a volunteer and groups to improve their capacity to deliver their roles.

Through the provision of training and support to the staff and volunteers of voluntary and community groups to help enable them to achieve their charitable objectives.

Through the provision of relief to those in need through the provision of a voluntary car service to older and less mobile residents, thereby helping to improve their quality of life by enabling them to access local services.

Through the provision of support services to local residents with a disability.

Through the provision of support services to refugees on the Island.

Through the development of community led housing initiatives, thereby helping local residents to acquire affordable housing or remain in their own home by avoiding eviction.

### **Wider network**

Community Action IW is a member of Action with Communities in Rural England (ACRE), which actively promotes the interests of rural communities. It also acts as the national umbrella organisation for 38 similarly focused county/unitary level bodies around the country.

CAIW is also a member of the National Council for Voluntary Organisations (NCVO)

Community Action IW works strongly in partnership with local public sector bodies, including the Isle of Wight Council, the IW NHS Clinical Commissioning Group and the IW NHS Trust. It also supports partnership based initiatives such as the Health and Well Being Board and Community Safety Partnership.

The CEO works in partnership with a wide variety of organisations at the strategic level and supports various grant giving organisations/initiatives such as the Hampshire and IW Community Foundation.

### **REVIEW OF ACTIVITIES AND ACHIEVEMENTS**

The year has, as ever, been a challenging one, with cost of living challenges, inflationary pressures on operational costs, public sector funding reductions and the on-going needs of refugees all combining to create a difficult operating environment.

We continued to help build the skills and capacity of the local voluntary and community sector delivering training on a wide range of subjects: fundraising, project management, motivational interviewing, first aid, accessibility awareness, safeguarding vulnerable adults and many more.

Our Volunteer Centre service continued to promote and facilitate local volunteering, holding a variety of promotional events to help the local sector recruit new volunteers and facilitating regular Volunteer Managers Network meetings to promote and support best practice in volunteer recruitment and management.

## **COMMUNITY ACTION ISLE OF WIGHT REPORT OF THE TRUSTEES**

In partnership with other charities, we continued to deliver the Healthwatch service for the Island, helping to identify challenges and concerns in the delivery of health and social care services on the Island and also proposing improvements and solutions.

Community Action IW also delivered a Community Led Housing project across the Island for part of the year until this was taken in house by the local authority. We also delivered a Rural Housing Enabler role with the aim of facilitating the acceptance of the need and improved partnership working to support the development of affordable housing units

We have invested some of our charitable reserves to help kick start a small Community Law Service to help people at risk of eviction and similar challenging scenarios and have been seeking further funds to try and build the service.

We supported the local authority to access £3 million pounds to refurbish Sandown Town Hall and helped Sandown Town Council to secure funds to renovate Sandham Gardens public space; both with a view to enabling Community Action IW to deliver more youth focused work in the near future.

Through one of its trading arm Island Community Ventures Ltd a village shop and post office service is maintained in one village and a further three outreach post office services delivered in other villages, helping to maintain this much needed but under threat facility for rural parts of the Island.

Funders during the year included The National Lottery, Isle of Wight Council and DEFRA.

### **Grants managed**

The Charity managed 2 grant programmes during the year: Helping Hands and the Community Led Housing Grant.

Helping Hands provides one off grants up to £75 to people who are experiencing financial difficulties and are unable to access support from other recognised sources. Agencies such as Social Services, Housing Associations and voluntary sector bodies refer individual cases for consideration and during the year funds were channelled through Citizens Advice Help Through Crisis programme.

The Community Led Housing grants relate to supporting not for profit bodies to develop their initiatives relating to community led housing.

### **Organisational Developments**

No new organisational developments have taken place for the charity.

### **FINANCE AND ACCOUNTS**

The audited accounts form part of this report and full details of the accounts of both the charity and its trading arms.

Overall the figures highlight the challenging operating environment for both charity and trading arms.

The financial reserves of the charity are still solid and more than sufficient. A range of grants continue to be accessed, paid for services continue to be self sustaining but efforts to increase self sustainability of other work through trading, continues to be difficult.

## **COMMUNITY ACTION ISLE OF WIGHT REPORT OF THE TRUSTEES**

### **POLICIES**

#### **Reserves**

Reserves: The Finance and Control procedures of Community Action IW identify two months core operational expenditure as being an appropriate minimum level and this is being adhered to. Reserves are maintained to provide financial stability to the charity and its activities and also enable cashflow variations to be managed during changes of funding opportunities and peaks and troughs relating to such fund flow.

Community Action IW operates grant funded projects on the basis that secured funding meets the net expenditure required and allowing for some level of overhead/management cost coverage.

Where services are not grant funded but paid for services, the aim is for the overall combined paid for services to be break even as a minimum, even if this means that surplus from one covers deficits in others.

Trading is undertaken with the intention of delivering profit although in some cases there is also a community benefit to be considered, such as with the post office service provision.

At the year end total reserves for the charitable company were £805,782 (Group: £807,137). Restricted reserves at the year end were £330,836 (Group: £330,836) leaving a total of £374,946 (Group: £476,301) as unrestricted reserves at the year end.

#### **Investment Policy**

Cash balances are held in Nat West and Aldermore bank in a mix of current and short term bond accounts.

Our trading arm Island Community Ventures Ltd continues to generate annual income for the charity, paying off the loan from the charity and paying interest and contributing to the charity's management costs.

£10,000 is invested in a community energy initiative, which is paying an annual dividend.

Community Action IW has a suite of other policies to guide the organisation across all the appropriate areas.

**COMMUNITY ACTION ISLE OF WIGHT  
REPORT OF THE TRUSTEES**

**Principal Risks and Uncertainties**

**Community Action Isle of Wight**

Risk: Reductions in funding from regular funders, especially for voluntary sector infrastructure / community development work

Mitigating factors:

We still have funding from the National Lottery until October 2026, in addition to reducing funding from the local authority

Redundancies are an unfortunate option but have not proven necessary to date.

The diverse range of work we undertake ensures we are still able to deliver on our overall charitable objectives even if funding reduces/stops in certain areas of our work.

Risk: Inflationary challenges, in particular the cost of heating and lighting our community centres

Mitigating factors

A range of actions have already been undertaken to reduce usage and costs, such as extending LED lighting, cavity wall insulation, using timers on water boilers and heating systems more effectively and turning large usage items off whenever possible.

**Riverside Ventures**

Riverside Ventures run the management of the weekly bookings/activities/events undertaken by other organisations within the Riverside Centre.

Cost of living : Financial risk:

There is clearly potential for there to be on-going reduced demand for hire of rooms, holding of training event and parties etc moving forward due to both organisations and individuals having less resources to spend.

Mitigating factors

By securing more 'permanent' sub letting organisations, we reduce the reliance in one off bookings and increase a more reliable income stream.

Although cost of living impacts are clearly present, there is evidence that the level of demand for one off room hire is now starting to increase again as confidence builds.

**Island Community Ventures Ltd**

Uncertain operating environment due to cost of living crisis and inflation

This may include changes in the behaviour of customers and demand from wholesale clients for the bakery products and further challenges in minimising losses incurred by Post Office service provision

Mitigating factors

A second jiffy van delivery service is planned, building on the existing successful service, visiting work places.

Buying raw materials in bulk and in advance of price increases

Maintaining good relations with wholesale customers and actively looking for more.

Good communication with all customers regarding the need for price increases due to supply chain cost increases



## **COMMUNITY ACTION ISLE OF WIGHT REPORT OF THE TRUSTEES**

### **FUTURE DEVELOPMENTS**

The last few years has shown us how difficult it is to predict what is going to happen next in the world in which we operate. The extent to which the cost of living crisis will impact on both local residents and the charity itself is similarly difficult to predict.

We continue to pursue the development of new services that bring benefit to Island residents but inevitably not all will be successful and in addition some existing projects and services may come to an end.

Despite the huge challenges we have faced in the last few years Community Action IW remains in a solid position and will continue to work with partners, funders and residents to fulfil its purpose.

### **CONCLUSION**

Now, even more than ever, the Trustees would like to place on record their appreciation of the enormous efforts of the staff and volunteers of Community Action IW, Riverside Ventures Ltd and Island Community Ventures Ltd in these extremely challenging times.

## **COMMUNITY ACTION ISLE OF WIGHT REPORT OF THE TRUSTEES**

### **Statement of Trustees Responsibilities**

The trustees (who are also the directors of Community Action Isle of Wight for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Statement as to disclosure of information to auditors**

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

### **Auditors**

The auditors, Morris Crocker, will be proposed for re-appointment at the forthcoming Annual General Meeting

Signed on behalf of the Trustees on 11 December 2024 .....



**Ms E Corina**  
**Chair of the Board of Trustees**

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF COMMUNITY ACTION ISLE OF WIGHT**

We have audited the financial statements of Community Action Isle of Wight and its subsidiaries for the year ended 31 March 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated Summary of Income and Expenditure Account, the Group and Charity Balance Sheets and cashflow statements and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2024 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group or parent charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF COMMUNITY ACTION ISLE OF WIGHT**

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to

- returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charity or to cease operations, or have no realistic alternative but to do so.

## **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

From discussion with management and those charged with governance information about the entity is documented to assess the activity within the organisation. We discuss management's assessment of risk in respect of irregularities, fraud and going concern.

Based on these discussions and our own assessments we determined that the key risk areas were income recognition in respect of cut off issues concerning grant, service and donation income and management override concerning the size of the organisation.

We set financial statement materiality level based on the level of income. As a not for profit organisation raising income is its primary focus which is why income was used to determine the level of materiality. Our overall assessment of risk was used to determine performance materiality at an appropriate level

Substantive audit tests were designed after assessing and performing walkthrough tests. The walkthrough testing confirmed documented systems which have been designed to act as a preventative measure against fraud and error which appear to be operating as documented. Substantive testing tested a sample of the population, representative of the population, to identify errors. The testing did not identify any material misstatements in areas tested.

Audit substantive tests concluded no material errors over the key risk areas of income recognition and management override.

The audit considers the organisation is not exposed to material risk of error as a result of assessing laws and regulations that are appropriate to the organisation.

Management assessed there is no going concern risk. The audit undertook a review of budgets, management accounts and the review of board minutes and came to the same conclusion as management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

## **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and the parent charity and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
COMMUNITY ACTION ISLE OF WIGHT**

*Stuart Mackie*

Stuart Mackie (Senior Statutory Auditor)  
for and on behalf of Morris Crocker Limited  
Chartered Accountants  
Statutory Auditors  
Station House  
North Street  
Havant  
Hampshire, PO9 1QU

Date: 12 December 2024

**COMMUNITY ACTION ISLE OF WIGHT**  
**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b>INCOME FROM</b>					
Donations and legacies	4	1,644	3,969	5,613	17,441
Other trading activities	5 & 7	993,661	19,371	1,013,032	1,164,267
Investment income	6	10,288	-	10,288	3,553
	8				
Advice and support services		67,843	365,487	433,330	675,806
Health and inequalities		95,743	46,592	142,335	89,915
Rural services		-	58,846	58,846	33,840
Transport services		16,411	-	16,411	17,370
		-	-	-	-
<b>Other incoming resources</b>	9	3,745	-	3,745	2,328
<b>Total</b>		<u>1,189,335</u>	<u>494,265</u>	<u>1,683,600</u>	<u>2,004,520</u>
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Other trading activities	7	927,810	-	927,810	921,189
<b>Charitable activities</b>					
Advice and support services	10	202,465	399,870	602,335	676,718
Health and inequalities		49,720	65,280	115,000	158,447
Rural services		729	55,817	56,546	34,275
Transport services		42,656	-	42,656	20,876
Other		-	-	-	-
<b>Total</b>		<u>1,223,381</u>	<u>520,967</u>	<u>1,744,348</u>	<u>1,811,505</u>
<b>Net income/(expenditure)</b>	18	(34,046)	(26,702)	(60,748)	193,015
Transfers between funds	19	30,785	(30,785)	-	-
<b>Net movement in funds</b>		(3,261)	(57,487)	(60,748)	193,015
Total funds brought forward		<u>479,562</u>	<u>388,323</u>	<u>867,885</u>	<u>674,870</u>
<b>Total funds carried forward</b>	26	<u>476,301</u>	<u>330,836</u>	<u>807,137</u>	<u>867,885</u>

The notes form part of these financial statements

**COMMUNITY ACTION ISLE OF WIGHT  
BALANCE SHEET - CONSOLIDATED AND CHARITY  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
<b>Fixed assets</b>					
Intangible assets	20	-	-	-	-
Tangible assets	21	56,659	71,437	24,472	23,799
Investments	22	10,000	10,010	10,102	10,112
		<u>66,659</u>	<u>81,447</u>	<u>34,574</u>	<u>33,911</u>
<b>Current assets</b>					
Stocks		17,860	13,962	-	-
Debtors	23	143,421	171,022	253,873	268,957
Cash at bank and in hand		654,292	683,442	550,824	568,645
		<u>815,573</u>	<u>868,426</u>	<u>804,697</u>	<u>837,602</u>
<b>Liabilities</b>					
Creditors	24	(75,095)	(81,988)	(33,489)	(27,790)
<b>Net current assets</b>		<u>740,478</u>	<u>786,438</u>	<u>771,208</u>	<u>809,812</u>
<b>Total assets less current liabilities</b>		<u>807,137</u>	<u>867,885</u>	<u>805,782</u>	<u>843,723</u>
<b>Net assets</b>		<u>807,137</u>	<u>867,885</u>	<u>805,782</u>	<u>843,723</u>
<b>Accumulated Funds</b>					
Restricted funds	26	330,836	388,323	330,836	358,323
Unrestricted funds	26	306,301	479,562	304,946	485,400
Unrestricted designated funds	26	170,000	-	170,000	-
<b>Total accumulated funds</b>		<u>807,137</u>	<u>867,885</u>	<u>805,782</u>	<u>843,723</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 11 December 2024 and were signed on its behalf by



**Ms E Corina**  
Chair of the Board of Trustees

The notes form part of these financial statements



**COMMUNITY ACTION ISLE OF WIGHT**  
**STATEMENT OF CASH FLOWS AND CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
<b>Cash flows from operating activities</b>					
Cash generated from operations	1	(7,390)	108,231	(20,477)	47,367
<b>Net cash provided by/ (used in) operating activities</b>		<b>(7,390)</b>	<b>108,231</b>	<b>(20,477)</b>	<b>47,367</b>
<b>Cash flows from investing activities</b>					
Purchase of tangible fixed assets		(11,423)	(36,589)	(7,642)	(3,971)
Loss(profit) on sale of fixed assets investments	10	10	(10)	10	-
Purchase of fixed asset investments					-
Interest received		10,288	3,553	10,288	3,553
Repayment of subsidiary loan			-		20,913
<b>Net cash provided by/ (used in) investing activities</b>		<b>(1,125)</b>	<b>(33,046)</b>	<b>2,656</b>	<b>20,495</b>
<b>Cash flows from financing activities</b>					
Loan repayments in year		(20,635)	(11,570)	-	-
<b>Net cash provided by/ (used in) financing activities</b>		<b>(20,635)</b>	<b>(11,570)</b>	<b>-</b>	<b>-</b>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>(29,150)</b>	<b>63,615</b>	<b>(17,821)</b>	<b>67,862</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b>683,442</b>	<b>619,827</b>	<b>568,645</b>	<b>500,783</b>
<b>Cash and cash equivalents at the end of the reporting period</b>		<b>654,292</b>	<b>683,442</b>	<b>550,824</b>	<b>568,645</b>

**COMMUNITY ACTION ISLE OF WIGHT**  
**NOTES TO THE STATEMENT OF CASH FLOWS AND CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
<b>Net movement in funds</b>	(60,748)	193,015	(37,941)	116,687
<b>Adjustments for:</b>				
Depreciation charges	26,201	24,198	6,969	5,468
Interest received	(10,288)	(3,553)	(10,288)	(3,553)
(Increase)/decrease in stocks	(3,898)	16,782	-	-
(Increase)/decrease in debtors	27,601	(82,007)	15,084	(38,097)
(Decrease)/Increase in creditors	13,742	(40,204)	5,699	(33,138)
<b>Net cash provided by (used in) operating activities</b>	<u>(7,390)</u>	<u>108,231</u>	<u>(20,477)</u>	<u>47,367</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.2023	Cash flow	At 31.3.2024
<b>Net cash</b>			
Cash at bank and in hand	683,442	(29,150)	654,292
	<u>683,442</u>	<u>(29,150)</u>	<u>654,292</u>
<b>Debt</b>			
Debts falling due within 1 year	(8,940)	8,940	-
Debts falling due after 1 year	(11,695)	11,695	-
	<u>(20,635)</u>	<u>20,635</u>	<u>-</u>

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**1. ACCOUNTING POLICIES**

**a) Basis of preparation**

The financial statements of the charitable company, which is a public entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Reporting Standard 102 'The Financial Reporting Standard applicable in UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The Charity meets the definition of a public benefit entity under FRS 102.

**b) Group financial statements**

These financial statements consolidate the results of the charity and its wholly owned subsidiaries, Island Community Venture Limited and Riverside Ventures (Isle of Wight) Limited, on a line by line basis. A separate statement of financial activities and income and expenditure account are not presented for the charity itself following the exemptions afforded by section 408 of the Companies Act 2006.

**c) Incoming resources**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

**d) Volunteers and donated services**

The value of services provided by volunteers is not incorporated into these financial statements.

Where services are provided to the charity as a donation that would normally be purchased, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**1. ACCOUNTING POLICES (Continued)**

**e) Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs incurred in supporting the charitable activities and governance of the charity are not considered material and would not constitute a significant proportion of governance costs, therefore all costs are allocated in full to charitable activities.

**f) Pension costs and other post-retirement benefits**

The charity also operated a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Contributions payable for the year are charged to the statement of financial activities.

**g) Taxation**

All of the charity's income is applied for charitable purposes and therefore the charity is exempt from corporation tax.

**h) Tangible fixed assets**

Individual fixed assets costing £1,000 or more are capitalised at cost.

Tangible fixed assets are depreciated on a straight line basis over their estimated useful economic lives as follows:

Land & Buildings - over the period of the lease

Motor vehicles - 20% straight line

Plant & Machinery etc - 15%, 20% and 25% straight line

**i) Goodwill**

Goodwill, being the amount paid in connection with the acquisition of two separate businesses in 2011 and 2012, is being amortised evenly over its estimated useful life of ten years.

**j) Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**k) Financial Instruments**

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and investments in stocks and shares. The measurement basis used for these instruments is detailed below.

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**1. ACCOUNTING POLICES (Continued)**

**Debtors and cash at bank**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand included cash held on deposit or in a current account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Fixed asset investments**

Social investments are held at market value and assessed regularly for signs of impairment.

**I) Funds structure**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Designated funds represent funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**2. LEGAL STATUS OF THE CHARITY**

The charity is a company limited by guarantee and has no share capital. The members of the charity are the trustees listed on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

**3. FINANCIAL ACTIVITIES OF THE CHARITY**

The financial activities shown in the consolidated statement includes those of the charity's wholly owned subsidiaries, Island Community Ventures Limited and Riverside Ventures (Isle of Wight) Limited.

A summary of the financial activities undertaken by the charity is set out below:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Total incoming resources	778,597	1,022,945
Total expenditure on charitable activities	(816,538)	(906,258)
	<u>(37,941)</u>	<u>116,687</u>
Net gains/(losses) on defined benefit schemes	-	-
	<u>(37,941)</u>	<u>116,687</u>
Net incoming resources	(37,941)	116,687
Total funds brought forward	843,723	727,036
	<u>805,782</u>	<u>843,723</u>
Represented by:		
Resticted funds	330,836	358,323
Unrestricted funds	474,946	485,400
	<u>805,782</u>	<u>843,723</u>

Income and expenditure in the charity above includes income and expenditure eliminated on consolidation.

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**4. DONATIONS AND LEGACIES**

	<b>Unrestricted 2024 £</b>	<b>Restricted 2024 £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Donations	1,644	3,969	5,613	17,441
	<u>1,644</u>	<u>3,969</u>	<u>5,613</u>	<u>17,441</u>

**5. OTHER TRADING ACTIVITIES**

	<b>Unrestricted 2024 £</b>	<b>Restricted 2024 £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Rents receivable	53,177	-	53,177	73,981
Training and Consultancy	2,396	19,371	21,767	21,708
Back Office Support Services	6,757	-	6,757	6,214
DBS Income	8,465	-	8,465	6,883
	<u>70,795</u>	<u>19,371</u>	<u>90,166</u>	<u>108,786</u>

**6. INVESTMENT INCOME**

	<b>Unrestricted 2024 £</b>	<b>Restricted 2024 £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Interest on cash deposits	10,288	-	10,288	3,553
Loan interest	-	-	-	-
	<u>10,288</u>	<u>-</u>	<u>10,288</u>	<u>3,553</u>

All investment income is derived from cash deposits held within the United Kingdom

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**7. TRADING OPERATIONS**

**Island Community Ventures Limited (Registered Company number: 07474562)**

The charity's wholly owned trading subsidiary, Island Community Ventures Limited, which is incorporated in England and Wales, pays all but a small proportion of its profits to the charity by Gift Aid. The following is an extract of the financial statements of Island Community Ventures Limited for the period ended 31 March 2024.

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Turnover	795,855	794,008
Cost of sales and administrative expenses	(821,241)	(812,815)
Other operating income	55,190	58,685
Interest receivable and similar income	-	-
	<hr/>	<hr/>
Profit before and after tax	29,804	39,878
Profits distributed to the charity	<hr/>	(35,560)
Retained in subsidiary	<hr/>	4,318
	<hr/>	<hr/>
The assets and liabilities of the subsidiary were:		
Fixed assets	18,997	28,689
Current assets	124,973	126,513
Total liabilities	(162,965)	(164,000)
	<hr/>	<hr/>
Net assets	<hr/>	(8,798)
	<hr/>	<hr/>

**Riverside Ventures (Isle of Wight) Limited (Registered Company number: 03513635)**

Riverside Ventures (Isle of Wight) Limited, which is incorporated in England and Wales, pays its profits to the charity by Gift Aid. The following is an extract of the financial statements of Riverside Ventures (Isle of Wight) Limited for the period ended 31 March 2024.

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Turnover	154,057	170,380
Cost of sales and administrative expenses	(166,667)	(128,939)
Other operating income	-	-
Interest receivable and similar income	-	-
	<hr/>	<hr/>
Profit before and after tax	(12,610)	41,441
Profits distributed to the charity	<hr/>	(24,672)
Retained in subsidiary	<hr/>	16,769
	<hr/>	<hr/>
The assets and liabilities of the subsidiary were:		
Fixed assets	13,190	18,950
Current assets	54,914	51,342
Total liabilities	(47,651)	(37,228)
	<hr/>	<hr/>
Net assets	<hr/>	33,064
	<hr/>	<hr/>

Income and Expenditure in the trading companies above includes transactions which have been eliminated on consolidation totalling £60,080 and £118,215.



**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**7. TRADING OPERATIONS (Continued)**

**Sabirian CIC**

The charity's wholly owned trading subsidiary, Sabirian CIC, which is incorporated in England and Wales, pays all but a small proportion of its profits to the charity by Gift Aid. The following is an extract of the financial statements of Sabirian CIC for the year ended 31 March 2022. On the 24th November 2022, Sabirian CIC, a trading entity of Community Action Isle of Wight, entered liquidation, the charity has recognised a provision in full for the monies owed back from Sabirian CIC. This company was dissolved on the 5th May 2024.

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Turnover	-	45,911
Cost of sales and administrative expenses	-	(37,248)
Other operating income	-	46,577
Interest receivable and similar income	-	-
	<hr/>	<hr/>
Profit/(Loss) before and after tax	-	55,240
	<hr/> <hr/>	<hr/> <hr/>
The assets and liabilities of the subsidiary were:		
Fixed assets	-	-
Current assets	-	-
Total liabilities	-	-
	<hr/>	<hr/>
Net assets	-	-
	<hr/> <hr/>	<hr/> <hr/>

Income and Expenditure in the trading company above includes transactions which have been eliminated on consolidation totalling £nil and £nil.

The registered office for each the above subsidiary's was as follows:

Riverside Centre  
The Quay  
Newport  
Isle of Wight  
PO30 2QR

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**8. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Optio income	16,411	-	16,411	17,788
Active Living	95,243	-	95,243	91,626
Grants	68,343	470,925	539,268	707,517
	<u>179,997</u>	<u>470,925</u>	<u>650,922</u>	<u>816,931</u>

**9. OTHER INCOMING RESOURCES**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Other income	3,745	-	3,745	2,328
	<u>3,745</u>	<u>-</u>	<u>3,745</u>	<u>2,328</u>

**10. ANALYSIS OF CHARITABLE EXPENDITURE**

	<b>Grants</b>	<b>Other Direct</b>	<b>Support</b>	<b>Total</b>	<b>Total</b>
	<b>Payable</b>	<b>Costs</b>	<b>Costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>(Note 12)</b>	<b>£</b>	<b>£</b>
Advice and support services	19,128	46,738	536,469	602,335	676,718
Health and inequalities	-	13,777	101,223	115,000	158,447
Rural services	-	-	56,546	56,546	34,275
Transport services	-	437	42,219	42,656	20,876
	<u>19,128</u>	<u>60,952</u>	<u>736,458</u>	<u>816,538</u>	<u>890,316</u>

**11. ANALYSIS OF GRANTS PAYABLE**

	<b>Grants to</b>	<b>Grants to</b>	<b>Total</b>	<b>Total</b>
	<b>Institutions</b>	<b>Individuals</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Advice and support services	18,550	578	19,128	91,536
Health and inequalities	-	-	-	-
Rural services	-	-	-	-
Transport services	-	-	-	-
	<u>18,550</u>	<u>578</u>	<u>19,128</u>	<u>91,536</u>

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**11. ANALYSIS OF GRANTS PAYABLE (CONTINUED)**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Analysis of grants to institutions		
<b>Advice and support services</b>		
Aspire Ryde	3,463	6,927
Carer IW	-	8,850
Citizens Advice	-	8,220
Madaid	-	10,000
Reynolds and Read Westbridge Pleasure	-	-
Ukraine Outreach	1,000	-
West Wight	14,087	6,926
	<hr/> 18,550	<hr/> 40,923
	<hr/> <hr/>	<hr/> <hr/>
<b>Health and inequalities</b>		
Aspire Ryde	-	-
West Wight	-	-
	<hr/> -	<hr/> -
	<hr/> <hr/>	<hr/> <hr/>

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**12. ALLOCATION OF SUPPORT COSTS AND OVERHEADS**

The breakdown of support costs and how these were allocated is shown below.

	Advice and support services	Health and inequalities	Rural services	Transport services	Other	Total 2024	Total 2023	Basis
	£	£	£	£	£	£	£	
Wages and salaries	354,250	94,953	41,834	39,452	-	530,489	535,988	Staff time
Pensions costs - defined contribution scheme	7,721	3,059	1,085	604	-	12,469	10,044	Usage
Training and recruitment	4,911	3,772	453	-	-	9,136	18,255	Usage
Rent, rates and water	6,584	650	-	-	-	7,234	3,965	Usage
Insurance	11,048	-	-	-	-	11,048	11,799	Usage
Light and heat	44,961	-	-	-	-	44,961	25,125	Usage
Telephone and postage	9,407	882	52	329	-	10,670	4,789	Usage
Printing and stationery	1,242	1,130	1	267	-	2,640	3,036	Usage
Advertising and promotion	746	37	1,094	550	-	2,427	750	Usage
Repairs and equipment hire	18,616	57	-	-	-	18,673	39,827	Usage
Computer and website	11,746	74	1,320	-	-	13,140	11,672	Usage
Cleaning and domestic	2,184	-	-	-	-	2,184	3,370	Usage
Travel and motor expenses	6,213	4,896	571	339	-	12,019	9,945	Usage
Consultants fees	3,847	-	-	-	-	3,847	16,777	Usage
Affiliation fees	18,777	378	201	-	-	19,356	10,812	Usage
Other expenses	11,559	631	-	15	-	12,205	3,532	Usage
Bank charges and interest	892	-	-	-	-	892	1,083	Usage
Depreciation	6,969	-	-	-	-	6,969	5,468	Usage
Legal and professional fees	6,588	320	6	119	-	7,033	20,428	Usage
Management charge	1,289	(10,921)	9,200	-	-	(432)	2,485	Usage
Governance costs (see note 13)	6,919	1,305	729	544	-	9,498	9,478	Usage
	<u>536,469</u>	<u>101,223</u>	<u>56,546</u>	<u>42,219</u>	<u>-</u>	<u>736,458</u>	<u>748,628</u>	

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**13. ANALYSIS OF GOVERNANCE COSTS**

	<b>Unrestricted 2024 £</b>	<b>Restricted 2024 £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Trustees expenses	-	-	-	-
Auditors remuneration	5,000	-	5,000	9,028
Auditors remuneration - non audit work	4,498	-	4,498	450
	<u>9,498</u>	<u>-</u>	<u>9,498</u>	<u>9,478</u>

**14. ANALYSIS OF STAFF COSTS**

	<b>Subsidiaries £</b>	<b>Charity £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Salaries and wages	495,590	489,718	985,308	876,050
Social security costs	33,298	40,771	74,069	66,390
Pension costs	8,703	12,469	21,172	18,002
	<u>537,591</u>	<u>542,958</u>	<u>1,080,549</u>	<u>960,442</u>

No employee received emoluments in excess of £60,000 (2023: None)

**15. STAFF NUMBERS**

The average number of full-time equivalent employees (including casual and part time staff) during the period was as follows:

	<b>2024 Number</b>	<b>2023 Number</b>
Charity	34	31
Trading companies	24	22
	<u>58</u>	<u>53</u>

**16. TRANSACTIONS WITH MEMBERS OF THE BOARD**

No trustee received emoluments in the period (2023: none). During the year no (2023: none) trustee was reimbursed out of pocket expenses.

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**17. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2023 £</b>
<b>INCOME FROM</b>			
Donations and legacies	8,242	9,199	17,441
Other trading activities	1,142,474	21,793	1,164,267
Investment income	3,553	-	3,553
<b>Charitable activities</b>			
Advice and support services	180,194	495,612	675,806
Health and inequalities	-	89,915	89,915
Rural services	-	33,840	33,840
Transport services	17,370	-	17,370
<b>Other incoming resources</b>	2,180	148	2,328
<b>Total</b>	<u>1,354,013</u>	<u>650,507</u>	<u>2,004,520</u>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Other trading activities	921,189	-	921,189
<b>Charitable activities</b>			
Advice and support services	222,055	454,663	676,718
Health and inequalities	83,998	74,449	158,447
Rural services	434	33,841	34,275
Transport services	20,843	33	20,876
<b>Total</b>	<u>1,248,519</u>	<u>562,986</u>	<u>1,811,505</u>
<b>Net income/(expenditure)</b>	105,494	87,521	193,015
Transfers between funds	-	-	-
<b>Net movement in funds</b>	105,494	87,521	193,015
Total funds brought forward	374,068	300,802	674,870
<b>Total funds carried forward</b>	<u>479,562</u>	<u>388,323</u>	<u>867,885</u>

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**18. MOVEMENT IN NET FUNDS FOR THE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Movement in net funds is stated after charging/(crediting):		
Auditor's remuneration:		
Statutory audit	5,000	9,028
Non audit services	4,498	450
Depreciation - owned assets	26,201	24,198
Goodwill amortisation	-	-
Operating leases – land and buildings	23,359	23,200
Staff pension contributions – defined contribution	21,172	18,002
	<u>          </u>	<u>          </u>

**19. TRANSFER BETWEEN FUNDS**

The transfers from restricted to unrestricted funds relate to funds on which restrictions have been satisfied and therefore are no longer considered to be restricted funds after authority has been obtained from the funder to transfer the unspent balance. Transfers from unrestricted to restricted funds are to cover shortfalls on restricted funds.

**20. INTANGIBLE FIXED ASSETS – GROUP ONLY**

	<b>Goodwill</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>COST</b>		
At 1 April 2023	47,510	47,510
Additions	-	-
Disposals	-	-
	<u>          </u>	<u>          </u>
At 31 March 2024	47,510	47,510
	<u>          </u>	<u>          </u>
<b>DEPRECIATION</b>		
At 1 April 2023	47,510	47,510
Charge for year	-	-
Eliminated on disposals	-	-
	<u>          </u>	<u>          </u>
At 31 March 2024	47,510	47,510
	<u>          </u>	<u>          </u>
<b>NET BOOK VALUE</b>		
At 31 March 2024	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>
At 31 March 2023	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
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**21. TANGIBLE FIXED ASSETS - GROUP**

	Land and buildings £	Plant and machinery etc £	Motor Vehicles £	Total £
<b>COST</b>				
At 1 April 2023	157,069	537,877	37,468	732,414
Additions	-	11,423	-	11,423
Disposals	-	(3,534)	-	(3,534)
At 31 March 2024	<u>157,069</u>	<u>545,766</u>	<u>37,468</u>	<u>740,303</u>
<b>DEPRECIATION</b>				
At 1 April 2023	134,351	497,990	28,636	660,977
Charge for year	6,038	14,666	5,497	26,201
Eliminated on disposals	-	(3,534)	-	(3,534)
At 31 March 2024	<u>140,389</u>	<u>509,122</u>	<u>34,133</u>	<u>683,644</u>
<b>NET BOOK VALUE</b>				
At 31 March 2024	<u>16,680</u>	<u>36,644</u>	<u>3,335</u>	<u>56,659</u>
At 31 March 2023	<u>22,718</u>	<u>39,887</u>	<u>8,832</u>	<u>71,437</u>

**TANGIBLE FIXED ASSETS - CHARITY**

	Land and buildings £	Plant and machinery etc £	Motor Vehicles £	Total £
<b>COST</b>				
At 1 April 2023	127,069	333,803	10,975	471,847
Additions	-	7,642	-	7,642
Disposals	-	(3,534)	-	(3,534)
At 31 March 2024	<u>127,069</u>	<u>337,911</u>	<u>10,975</u>	<u>475,955</u>
<b>DEPRECIATION</b>				
At 1 April 2023	108,696	328,377	10,975	448,048
Charge for year	3,670	3,299	-	6,969
Eliminated on disposals	-	(3,534)	-	(3,534)
At 31 March 2024	<u>112,366</u>	<u>328,142</u>	<u>10,975</u>	<u>451,483</u>
<b>NET BOOK VALUE</b>				
At 31 March 2024	<u>14,703</u>	<u>9,769</u>	<u>-</u>	<u>24,472</u>
At 31 March 2023	<u>18,373</u>	<u>5,426</u>	<u>-</u>	<u>23,799</u>



**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
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**22. INVESTMENTS – CHARITY ONLY**

Investments represent the charity's shareholding in its trading companies, Island Community Ventures Limited, of 100 ordinary £1 shares and Riverside Ventures (Isle of Wight) Limited of 2 ordinary £1 shares.

**SOCIAL INVESTMENTS**

	<b>Programme related investments £</b>	<b>Totals £</b>
<b>MARKET VALUE</b>		
Cost brought forward and carried forward	10,000	10,000

**NET BOOK VALUE**

At 31 March 2024	10,000	10,000
At 31 March 2023	10,000	10,000

Community Action Isle of Wight have purchased 10000 shares at a nominal value of £1 each in Wight Community Energy Limited, a mutual co-operative society. The Charity's investment is being used to help fund the development of a new solar park at Homestead Farm, Shalfleet.

**23. DEBTORS**

	<b>Group 2024 £</b>	<b>Group 2023 £</b>	<b>Charity 2024 £</b>	<b>Charity 2023 £</b>
Amounts falling due within one year:				
Island Community Ventures Limited	-	-	132,670	63,243
Riverside Ventures (Isle of Wight) Limited	-	-	41,212	33,378
Sabirian CIC	-	-	-	-
Grants and other amounts receivable	119,814	152,727	67,487	115,928
Other debtors	21,743	10,330	10,640	16
Prepayments	1,864	7,965	1,864	7,965
	<u>143,421</u>	<u>171,022</u>	<u>253,873</u>	<u>220,530</u>
Amounts falling due after more than one year:				
Island Community Ventures Limited	-	-	-	48,427
Sabirian CIC	-	-	-	-
	<u>143,421</u>	<u>171,022</u>	<u>253,873</u>	<u>268,957</u>

**24. CREDITORS**

	<b>Group 2024 £</b>	<b>Group 2023 £</b>	<b>Charity 2024 £</b>	<b>Charity 2023 £</b>
Trade creditors	45,225	38,634	21,406	17,294
Deferred income (see below)	-	-	-	-
Accruals	14,696	14,991	8,640	8,640
Hire Purchase	-	-	-	-
Other creditors	15,174	16,669	3,443	1,856
	<u>75,095</u>	<u>70,294</u>	<u>33,489</u>	<u>27,790</u>
Amounts falling due after more than one year:				
Hire Purchase	-	-	-	-
Bank loan	-	11,694	-	-
	<u>75,095</u>	<u>81,988</u>	<u>33,489</u>	<u>27,790</u>

**COMMUNITY ACTION ISLE OF WIGHT  
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**DEFERRED INCOME (Continued)**

Deferred income comprises general grants received for future financial periods.

	<b>Group 2024</b>	<b>Group 2023</b>	<b>Charity 2024</b>	<b>Charity 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Balance at 1 April	-	-	-	-
Amount released to incoming resources	-	-	-	-
Amount deferred in year	-	-	-	-
Balance at 31 March	-	-	-	-

**25. OPERATING LEASE COMMITMENTS**

The following operating lease payments are committed to be paid within one year:

	<b>Group 2024</b>	<b>Group 2023</b>
	<b>£</b>	<b>£</b>
Expiring:		
Within one year	9,500	9,500
Between one and five years	4,750	14,250
	<b>14,250</b>	<b>23,750</b>

**26. ANALYSIS OF CHARITABLE FUNDS**

**Analysis of unrestricted fund movements**

	<b>Balance at 01.04.2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>Balance at 31.03.2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General fund	479,562	1,189,335	(1,223,381)	(139,215)	306,301
Community Law Service fund	-	-	-	20,000	20,000
Designated fund	-	-	-	150,000	150,000
	<b>479,562</b>	<b>1,189,335</b>	<b>(1,223,381)</b>	<b>30,785</b>	<b>476,301</b>

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**26. ANALYSIS OF CHARITABLE FUNDS (CONTINUED)**

**Analysis of restricted fund movements**

	<b>Balance at 01.04.2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>Balance at 31.03.2024 £</b>
Helping hands grants	5,745	2,000	(3,088)		4,657
Community Grants Programme	180,000	-	-	(134,000)	46,000
Healthwatch	1,421	22,000	(21,348)		2,073
Short breaks - Active Living	(161)	5,197	(5,105)	69	-
East Cowes Youth Offer	13,265	12,000	(12,126)		13,139
Community Lead Housing	(231)	29	(2,876)	3,078	-
Pan and Barton Community	(15)	-	(22)	37	-
Community Led Housing Grant	2,375	19,371	(15,326)		6,420
Donations Refugee related	1,094	-	-		1,094
Additional Syrian Support	55,334	-	-		55,334
IOW Association for Spina Bifida	5,379	-	-	(5,379)	-
Schooling Syria Children	400	-	-		400
CEV Residents Optio Grant	(705)	-	-	705	-
ACRE Defra Rural	(3,761)	58,846	(55,817)		(732)
Afghan Resettlement project	1,873	58,257	(37,063)		23,067
Sudan Resettlement project	(10,007)	21,453	(18,839)		(7,393)
The National Lottery	13,892	122,610	(111,891)		24,611
Short Breaks Equipment Grant	705	-	-		705
East Cowes Youth Centre Citizen	264	-	-		264
Energise Me	(447)	-	-		(447)
Sandown Youth Fund	2,248	2,315	12,934		17,497
Health Engagement Alliance	44,735	-	(32,942)	74,000	85,793
Ukraine Welcome Grant	(1,415)	5,800	(3,692)		693
Ukraine Support Programme	43,162	96,367	(137,272)		2,257
Police and Crime Commissioner	21	17,000	(17,332)		(311)
Sandown Town Council	4,435	15,000	(15,665)		3,770
Lake PC - Youth Budget Grant	2,567	5,000	(5,000)		2,567
IWC - Homes Grant	4,419	-	-		4,419
Street Games UK	113	-	(130)	17	-
Sported UK - Boxing Tutor	-	-	(251)	251	-
HIWCF Youth Forum	8,073	-	(8,277)	204	-
Ukraine HIWCF and Donations	7,325	1,440	(5,632)		3,133
Sports Coach Education	6,220	-	(6,453)	233	-
Gloria Ininahazwe	-	-	(159)		(159)
Golf Foundation	-	750	(399)		351
Shanklin Council	-	10,000	(10,000)		-
Sports England	-	14,850	(11,059)		3,791
Community Law Service	-	2,000	4,390	30,000	36,390
Bee Well	-	1,980	(527)		1,453
					-
	<u>388,323</u>	<u>494,265</u>	<u>(520,967)</u>	<u>(30,785)</u>	<u>330,836</u>
	<u>867,885</u>	<u>1,683,600</u>	<u>(1,744,348)</u>	<u>-</u>	<u>807,137</u>

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
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**Group Consolidation Adjustment**

Within the Community Grants Programme, £30,000 of the restricted grant monies received were granted to Sabirian CIC in 2019, a subsidiary of Community Action Isle of Wight. As intragroup income and expenditure is eliminated on consolidation of the group accounts the restricted expenditure is eliminated in the parent charity and the unrestricted income in Sabirian CIC is eliminated, giving rise in the group accounts to a higher restricted balance for this fund. This amount has been expended, with the standalone restricted charity figures supporting this in note 3, being £30,000 lower than the consolidated balance carried forward.

**26. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

**Analysis of unrestricted fund movements**

	<b>Balance at 01.04.2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>Balance at 31.03.2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General fund	374,068	1,354,013	(1,248,519)	-	479,562
	<u>374,068</u>	<u>1,354,013</u>	<u>(1,248,519)</u>	<u>-</u>	<u>479,562</u>

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**Comparatives for movement in funds  
Analysis of restricted fund movements**

	<b>Balance at 01.04.2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>Balance at 31.03.2023 £</b>
Helping hands grants	3,745	2,000	-		5,745
Community Grants Programme	180,000	-	-		180,000
Healthwatch	5,523	22,010	(26,112)		1,421
Short breaks - Active Living	-	4,543	(4,704)		(161)
East Cowes Youth Offer	14,820	12,000	(13,555)		13,265
Community Lead Housing	4,573	-	(4,804)		(231)
Pan and Barton Community	-	-	(15)		(15)
Community Led Housing Grant	962	20,791	(19,378)		2,375
Donations Refugee related	1,119	-	(25)		1,094
Additional Syrian Support	42,513	-	12,821		55,334
IOW Association for Spina Bifida	5,232	7,002	(6,855)		5,379
Schooling Syria Children	400	-	-		400
CEV Residents Optio Grant	(705)	-	-		(705)
ACRE Defra Rural	(3,760)	33,840	(33,841)		(3,761)
Afghan Resettlement project	(25,036)	80,012	(53,103)		1,873
Sudan Resettlement project	8,049	14,492	(32,548)		(10,007)
The National Lottery	34,424	117,535	(138,067)		13,892
Short Breaks Equipment Grant	(100)	805	-		705
Mental health & suicide aware	1,300	-	(1,300)		-
East Cowes Youth Centre Citizen Proje	272	-	(8)		264
Energise Me	5,073	-	(5,520)		(447)
Sandown Youth Fund	(221)	1,840	629		2,248
Health Engagement Alliance	25,000	37,000	(17,265)		44,735
Ukraine Welcome Grant	(2,015)	45,000	(44,400)		(1,415)
Ukraine Support Programme	(366)	180,000	(136,472)		43,162
Police and Crime Commissioner		13,000	(12,979)		21
Sandown Town Council		5,000	(565)		4,435
Lake PC - Youth Budget Grant		5,000	(2,433)		2,567
IWC - Homes Grant		5,000	(581)		4,419
Street Games UK		18,510	(18,397)		113
Sported UK - Boxing Tutor		1,200	(1,200)		-
HIWCF Youth Forum		8,073	-		8,073
Ukraine HIWCF and Donations		9,054	(1,729)		7,325
Sports Coach Education		6,800	(580)		6,220
	<u>300,802</u>	<u>650,507</u>	<u>(562,986)</u>	<u>-</u>	<u>388,323</u>
	<u>674,870</u>	<u>2,004,520</u>	<u>(1,811,505)</u>	<u>-</u>	<u>867,885</u>

**COMMUNITY ACTION ISLE OF WIGHT  
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**26 MOVEMENT IN FUNDS - continued**

See note 19 for transfers. Any funds in deficit have sufficient funding in the next financial year to fund this shortfall.

**Helping Hands Grants:** Small grants for individuals paid through referring agency such as housing association.

**Community Grants Programme:** A grants programme supporting the delivery of the My Life A Full Life Programme. This is the programme through which Island partners are trying to improve health outcomes and quality of life for older people and people with a long term condition.

**Healthwatch:** Healthwatch is the new consumer champion for issues related to the delivery of health and social care and Community Action is contracted to deliver its role with partners Citizens Advice Bureau and Help and Care.

**Community Lead Housing:** Community Action has been commissioned by the Isle of Wight Council to help with the delivery of their new Community Led Housing Programme made possible by monies from the government's Community Housing Fund.

**Community Transport:** This is to support Community Action efforts to provide transport options to service users.

**Syrian/Sudan/Afghan Resettlement Project:** Funding was received from the Government via the Isle of Wight Council to support the settlement of a small number of refugee families.

**Community Led Housing:** Grants are grants made to support community groups to develop their knowledge and organisational capacity around the potential to take forward community led housing initiatives, paying for feasibility studies, legal costs and the like.

**Donations - Refugee related:** Donations received to support the settlement of Syrian refugee families.

**IOW Association for Spina Bifida:** Community Action is providing a support service to members of the Association for Spina Bifida and Hydrocephalus funded by the Association.

**CEV Residents Grants:** Community Action administered grants on behalf of the Isle of Wight Council, paid out to Town and Parish councils and community groups for support work during the Covid crisis.

**New Lottery Resilience Fund:** The National Lottery funding to support community capacity building work across the Island as it starts to recover from the Covid emergency.

**East Cowes HAF:** A school holiday project funded by the local authority supporting healthy activities and food provision.

**Short Breaks Equipment Grant:** A micro grant to fund the purchase of new equipment to support our Short Breaks Service for young people with a learning disability.

**Mental health & suicide aware:** A training project funded through the local authority Public Health team.

**Energise Me:** A project developing health and sporting activities on the island.

**Sandown Youth Fund:** Small grant to support regeneration development work in the Bay area.

**Health Engagement Alliance:** Funding to support the participation of the voluntary and community sector in the development of Population Health Management developments.

**Ukraine Welcome Grant:** Government monies being passported on to new Ukrainian arrivals.

**Ukraine Support Programme:** Funding received from the Government via the Isle of Wight Council to support the settlement of Ukrainians fleeing the war.

**COMMUNITY ACTION ISLE OF WIGHT  
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**27. PENSION AND OTHER POST-RETIREMENT BENEFIT COMMITMENTS**

The Charity operates a defined contribution scheme which was previously administered independently but is now administered by the Charity. The cost to the Charity for the year was £12,469 (2023: £10,044). The expected cost to the Charity in the coming year is approximately £7,000. The basis for allocating the liability and expenses between activities, restricted and unrestricted is the usage.

**28. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Restricted funds £	2024 Total funds £
Fixed assets	66,659	-	66,659
Current assets	484,737	330,836	815,573
Current liabilities	(75,095)	-	(75,095)
	<u>476,301</u>	<u>330,836</u>	<u>807,137</u>

**29. RELATED PARTY TRANSACTIONS**

During the year Community Action Isle of Wight charged The Footprint Trust, a charity, Trustee Ray Harrington-Vail is General Manager of £551 (2022: £4,218) for back office support and office rental and storage. At the year end there was £nil (2023: £nil1) due from the Footprint Trust.

Interest of £1,187 (2023: £4,112) was charged in the year on the loan to Island Community Ventures Limited, a wholly owned subsidiary of Community Action Isle of Wight. At the year end a loan of £23,335 (2023: £111,670) was due from Island Community Ventures Limited. During the year sales totalling £5,389 (2023: £5,347) were made to Island Community Ventures Limited in respect of back office support and a further £35,670 (2023: £35,670) for management recharges. Purchases of £9,357 (2023: £7,494) were made from Island Community Ventures Limited.

During the year sales of £4,290 (2023: £4,206) were made to Riverside Ventures (Isle of Wight) Limited in respect of back office support. Purchases of £20,773 (2023: £8,448) were made from Riverside Ventures (Isle of Wight) Limited. At the year end a loan of £33,378 (2023: £8,696) was due from Riverside Ventures (Isle of Wight) Limited and there was a trade balance of £nil due to Riverside Ventures (Isle of Wight) Limited.

**30. KEY MANAGEMENT PERSONNEL**

The key management personnel of the parent charity, comprise the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £54,360 (2023: £52,489). No trustees received remuneration as per note 16.