

# COMMUNITY ACTION ISLE OF WIGHT

England & Wales · Charity number 1063737

## Details

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**Other names** ISLE OF WIGHT RURAL COMMUNITY COUNCIL

**Status** Registered

**Legal form** Charitable company

**Company number** [03340032](#)

**Registered** 1997-07-31

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Riverside Centre  
The Quay  
Newport  
PO30 2QR

**Phone** 01983524058

**Email** [mbulpitt@actioniw.org.uk](mailto:mbulpitt@actioniw.org.uk)

**Website** [www.communityactioniw.org.uk](http://www.communityactioniw.org.uk)

## Activities

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**Objects:** TO PROMOTE AND ORGANISE CO-OPERATION IN THE ACHIEVEMENT OF ANY CHARITABLE PURPOSE FOR THE BENEFIT OF THE COMMUNITY IN THE COUNTY OF THE ISLE OF WIGHT IN THE FURTHERANCE OF HEALTH AND CONSERVATION OR PROTECTION OF THE ENVIRONMENT IN A MANNER RECOGNISED AS CHARITABLE AND FOR THE RELIEF OF POVERTY, DISTRESS, DISABILITY AND SICKNESS AND TO ENCOURAGE AND PROMOTE ANY SUCH CHARITABLE PURPOSE AS SPECIFIED ABOVE

**Activities:** To promote and organise co-operation in the achievement of any charitable purposes for the benefit of the community in the County of the Isle of Wight in furtherance of health and conservation or protection of the environment in a manner recognised as charitable and for the relief of poverty, distress, disability and sickness.

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Disability, The Prevention Or Relief Of Poverty, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** ISLE OF WIGHT
- Isle Of Wight

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£2,047,093	£1,913,280	£940,950	62
2024-03-31	£1,683,600	£1,744,348	£805,782	58
2023-03-31	£2,004,520	£1,811,505	£867,885	53
2022-03-31	£1,672,565	£1,721,311	£674,870	49
2021-03-31	£1,522,027	£1,580,308	£723,616	54

## Trustees

Name	Role	Appointed
Andrea Mary Smith		2021-12-01
Claire Jean Robertson		2021-12-01
Dr BRIAN JOHN COLES HINTON MBE		
Keith Sheldrake		2024-01-31
MR PADDY NOCTOR FRSA		
Mark Anthony Meredith		2024-01-31
Michael Lilley		2023-03-30
Raymond John Harrington-Vail		2014-02-11
Richard Priest		

**COMMUNITY ACTION ISLE OF WIGHT**

England & Wales - Charity number 1063737

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# Accounts

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**Company Registration Number: 03340032 (England and Wales)**  
**Registered Charity Number in England & Wales: 1063737**

**REPORT OF THE TRUSTEES AND  
AUDITED GROUP FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 MARCH 2025  
FOR  
COMMUNITY ACTION ISLE OF WIGHT  
(A Company Limited by Guarantee)**

**COMMUNITY ACTION ISLE OF WIGHT  
CONTENTS OF THE FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	Page
Report of the Trustees	1 to 8
Report of the Independent Auditors	9 to 12
Consolidated Statement of Financial Activities	13
Consolidated Balance Sheet	14
Consolidated Cash Flow Statement	15 to 16
Notes to the Financial Statements	17 to 36

**COMMUNITY ACTION ISLE OF WIGHT  
REPORT OF THE TRUSTEES**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities'.

**LEGAL AND ADMINISTRATIVE INFORMATION**

**Patron**

Major General Sir Martin White

**President**

Mrs Mary Case

**Trustees Members and Directors**

Ms E Corina, YMCA (resigned June 2025)  
Mr R Priest, Shanklin Youth and Community Centre  
Dr B Hinton, Julia Margaret Cameron Trust  
Mr P Noctor, Coastwatch/West Wight Sports Centre  
Mr R Harrington Vail, Footprint Trust  
Mr Michael Lilley, Isle of Wight Council  
Deborah Andre, Isle of Wight Council (resigned April 2025)  
Claire Robertson, co-opted  
Andrea Smith, co-opted  
Mark Meredith, co-opted  
Keith Sheldrake co-opted

No trustee has any beneficial interest in the charitable company. All trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

**Chief Executive and Company Secretary**

Mr Michael Bulpitt

**Company Registration Number**

03340032 (England and Wales)

**Registered Charity Number**

1063737 (England and Wales)

**Registered Office**

Riverside Centre  
The Quay  
Newport  
Isle of Wight  
PO30 2QR

**Auditors**

MC Audit Limited  
Station House  
North Street  
Havant, PO9 1QU

**COMMUNITY ACTION ISLE OF WIGHT  
REPORT OF THE TRUSTEES**

**Legal Advisors**

Glanvilles  
The Courtyard, St Cross Business Park  
Newport  
Isle of Wight  
PO30 5BF

**Bankers**

NatWest Bank PLC	Aldermore Bank PLC	Cambridge and Counties Bank	United Trust Bank
107 St James Square	Western House	Charnwood Court	1 Ropemaker Street
Newport	Lynch Wood	5b New Walk	London
Isle of Wight	Peterborough	Leicester	EC2Y 9AW
PO30 1XH	PE2 6FZ	LE1 6TE	

**Recruitment and appointment of new trustees**

Trustees are elected by member organisations at the annual general meeting, with the Isle of Wight Council able to appoint up to two representatives. In addition up to three trustees can be co-opted by the board. Trustees are appointed on a three year cycle and either stand down after this period or stand for re-election for a new term.

**Induction and training of new trustees**

Once elected, trustees receive training in the form of an induction pack and support provided by a senior staff member.

**Governing documents**

The charity is controlled by its governing documents, the Memorandum and Articles of Association dated 25 March 1997, and amended 8 May 1997; and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

**Organisational Structure**

The charity is controlled by a Board of Trustees, nominated through the AGM or co-opted by the Board. The day to day management is delegated to the Chief Executive.

The charity employed an average of 33 employees during the year and an average of 60 volunteers supported various projects/services on a regular basis. In addition a further 25 people are employed through the trading arms.

**Key management remuneration**

Management salary is set and reviewed by the Board of Trustees. Informal monitoring of the salary levels of similar positions through job advertisements is undertaken by the CEO and the Chair to identify that the salary paid is appropriate, when compared to other, similar positions and taking into account the overall pay levels experienced on the Island compared to other areas.

Management salary may increase alongside all other staff as and when an incremental percentage increase is deemed affordable by the Board.

**Charitable objectives and mission**

To promote and organise co-operation in the achievement of any charitable purpose for the benefit of the community in the County of the Isle of Wight in the furtherance of health and conservation or protection of the environment in a manner recognised as charitable and for the relief of poverty, distress, disability and sickness.

# COMMUNITY ACTION ISLE OF WIGHT

## REPORT OF THE TRUSTEES

### **Public benefit**

Community Action Isle of Wight delivers benefit to the island in a variety of ways:

Through the advancement of citizenship and community development by the provision of the promotion of and support to the voluntary sector.

Through the provision of a large community centre in Newport hosting the activities of hundreds of different voluntary and community groups and activities throughout the year.

Through the provision of a second, smaller community centre in East Cowes.

By enabling and promoting participation within volunteering through the work of the Isle of Wight Volunteer Centre Service, thereby helping individual residents to become a volunteer and groups to improve their capacity to deliver their roles.

Through the provision of training and support to the staff and volunteers of voluntary and community groups to help enable them to achieve their charitable objectives.

Through the provision of relief to those in need through the provision of a voluntary car service to older and less mobile residents, thereby helping to improve their quality of life by enabling them to access local services.

Through the provision of support services to local residents with a learning disability.

Through the provision of support services to refugees on the Island.

Through the development of housing focused initiatives thereby helping local residents to potentially acquire affordable housing or remain in their own home by avoiding eviction.

Through the provision of universal and targeted youth intervention work to support young people to make positive life choices.

### **Wider network**

Community Action IW is a member of Action with Communities in Rural England (ACRE), which actively promotes the interests of rural communities. It also acts as the national umbrella organisation for 38 similarly focused county/unitary level bodies around the country.

CAIW is also a member of the National Council for Voluntary Organisations (NCVO)

Community Action IW works strongly in partnership with local public sector bodies, including the Isle of Wight Council, the IW NHS Clinical Commissioning Group and the IW NHS Trust. It also supports partnership based initiatives such as the Health and Well Being Board and Community Safety Partnership.

The CEO works in partnership with a wide variety of organisations at the strategic level and supports various grant giving organisations/initiatives such as the Hampshire and IW Community Foundation and the Isle of Wight Foundation.

### **REVIEW OF ACTIVITIES AND ACHIEVEMENTS**

The year has, again, been a challenging one, but perhaps not as bad as what might be on the horizon. Inflationary pressures on operational costs and public sector funding reductions and ever increasing competitiveness for grant funding of all shapes and sizes combined to create a difficult but not impossible operating environment for 2024/25.

We continued to help build the skills and capacity of the local voluntary and community sector delivering training on a wide range of subjects: fundraising, project management, motivational interviewing, first aid, accessibility awareness, safeguarding vulnerable adults and many more.

## **COMMUNITY ACTION ISLE OF WIGHT REPORT OF THE TRUSTEES**

Our Volunteer Centre service continued to promote and facilitate local volunteering, holding a variety of promotional events to help the local sector recruit new volunteers and facilitating regular Volunteer Managers Network meetings to promote and support best practice in volunteer recruitment and management.

In partnership with other charities, we continued to deliver the Healthwatch service for the Island, helping to identify challenges and concerns in the delivery of health and social care services on the Island and also proposing improvements and solutions.

Community Action IW also delivered a Rural Housing Enabler role with the aim of facilitating the acceptance of the need and improved partnership working to support the development of affordable housing units.

We have maintained our new Community Law Service to help people at risk of eviction and similar challenging scenarios and have been seeking further income streams to try and build the service.

Through one of its trading arm Island Community ventures Ltd a village shop and post office service is maintained in one village and a further three outreach post office services delivered in other villages, helping to maintain this much needed but under threat facility for rural parts of the Island.

Funders during the year included The National Lottery, Isle of Wight Council, DEFRA and the Office of the Police and Crime Commissioner.

### **Organisational Developments**

No new organisational developments have taken place for the charity.

### **FINANCE AND ACCOUNTS**

The audited accounts form part of this report and full details of the accounts of both the charity and its trading arms.

Overall the figures show a relatively solid position for the charity given the challenging environment.

The financial reserves of the charity are still solid and more than sufficient. A range of grants continue to be accessed, paid for services continue to be self sustaining but efforts to increase self sustainability of other work through trading, continues to be difficult.

# COMMUNITY ACTION ISLE OF WIGHT REPORT OF THE TRUSTEES

## **POLICIES**

### **Reserves**

Reserves: The Finance and Control procedures of Community Action IW identify two months core operational expenditure as being an appropriate minimum level and this is being adhered to. Reserves are maintained to provide financial stability to the charity and its activities and also enable cashflow variations to be managed during changes of funding opportunities and peaks and troughs relating to such fund flow.

Community Action IW operates grant funded projects on the basis that secured funding meets the net expenditure required and allowing for some level of overhead/management cost coverage.

Where services are not grant funded but paid for services, the aim is for the overall combined paid for services to be break even as a minimum, even if this means that surplus from one covers deficits in others.

Trading is undertaken with the intention of delivering profit although in some cases there is also a community benefit to be considered, such as with the post office service provision.

At the year end total reserves for the charitable company were £927,446 (Group: £940,950). Restricted reserves at the year end were £238,481 (Group: £238,481) leaving a total of £688,965 (Group: £702,469) as unrestricted reserves at the year end.

### **Investment Policy**

Cash balances are held in Nat West, Aldermore, Cambridge and Counties, United Savings banks in a mix of current and short term bond accounts.

Our trading arm Island Community Ventures Ltd continues to generate annual income for the charity, paying off the loan from the charity and paying interest and contributing to the charity's management costs.

£10,000 is invested in a community energy initiative, which is paying an annual dividend.

Community Action IW has a suite of other policies to guide the organisation across all the appropriate areas.

**COMMUNITY ACTION ISLE OF WIGHT  
REPORT OF THE TRUSTEES**

**Principal Risks and Uncertainties**

**Community Action Isle of Wight**

Risk: Reductions in funding from regular funders, especially for voluntary sector infrastructure / community development work

Mitigating factors:

We still have funding from the National Lottery until October 2026, in addition to reducing funding from the local authority

Redundancies are an unfortunate option but have not proven necessary to date.

The diverse range of work we undertake ensures we are still able to deliver on our overall charitable objectives even if funding reduces/stops in certain areas of our work.

Risk: Inflationary challenges, in particular the cost of heating and lighting our community centres

Mitigating factors

A range of actions have already been undertaken to reduce usage and costs, such as extending LED lighting, cavity wall insulation, using timers on water boilers and heating systems more effectively and turning large usage items off whenever possible.

**Riverside Ventures**

Riverside Ventures run the management of the weekly bookings/activities/events undertaken by other organisations within the Riverside Centre.

Financial risk:

Potential of lack of demand for hire of rooms, holding of training event and parties etc moving forward due to both organisations and individuals having less resources to spend.

Mitigating factors

By securing more 'permanent' sub letting organisations, we reduce the reliance in one off bookings and increase a more reliable income stream.

**Island Community Ventures Ltd**

Uncertain operating environment due to cost of living crisis and inflation

This may include changes in the behaviour of customers and demand from wholesale clients for the bakery products and further challenges in minimising losses incurred by Post Office service provision

Mitigating factors

Having a mix of shop, 2 jiffy van delivery services and a variety of wholesale clients provides differing income streams and maximises revenue.

Buying raw materials in bulk and in advance of price increases

Maintaining good relations with wholesale customers and actively looking for more.

Good communication with all customers regarding the need for price increases due to supply chain cost increases

**COMMUNITY ACTION ISLE OF WIGHT  
REPORT OF THE TRUSTEES**

**FUTURE DEVELOPMENTS**

The last few years has shown us how difficult it is to predict what is going to happen next in the world in which we operate. The extent to which the cost of living crisis will impact on both local residents and the charity itself is similarly difficult to predict.

We continue to pursue the development of new services that bring benefit to Island residents but inevitably not all will be successful and in addition some existing projects and services may come to an end.

Despite the huge challenges we have faced in the last few years Community Action IW remains in a solid position and will continue to work with partners, funders and residents to fulfil its purpose.

**CONCLUSION**

Now, even more than ever, the Trustees would like to place on record their appreciation of the enormous efforts of the staff and volunteers of Community Action IW, Riverside Ventures Ltd and Island Community Ventures Ltd in these extremely challenging times.

**COMMUNITY ACTION ISLE OF WIGHT  
REPORT OF THE TRUSTEES**

**Statement of Trustees Responsibilities**

The trustees (who are also the directors of Community Action Isle of Wight for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement as to disclosure of information to auditors**

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

**Auditors**

The auditors, MC Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Signed on behalf of the Trustees on 10 December 2025 .....

  
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R Priest- Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF COMMUNITY ACTION ISLE OF WIGHT**

We have audited the financial statements of Community Action Isle of Wight and its subsidiaries for the year ended 31 March 2025 which comprise the Consolidated Statement of Financial Activities, the Consolidated Summary of Income and Expenditure Account, the Group and Charity Balance Sheets and cashflow statements and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2025 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF COMMUNITY ACTION ISLE OF WIGHT**

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to

- returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charity or to cease operations, or have no realistic alternative but to do so.

## **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

From discussion with management and those charged with governance information about the entity is documented to assess the activity within the organisation. We discuss management's assessment of risk in respect of irregularities, fraud and going concern.

Based on these discussions and our own assessments we determined that the key risk areas were income recognition in respect of cut off issues concerning grant, service and donation income and management override concerning the size of the organisation.

We set financial statement materiality level based on the level of income. As a not for profit organisation raising income is its primary focus which is why income was used to determine the level of materiality. Our overall assessment of risk was used to determine performance materiality at an appropriate level

Substantive audit tests were designed after assessing and performing walkthrough tests. The walkthrough testing confirmed documented systems which have been designed to act as a preventative measure against fraud and error which appear to be operating as documented. Substantive testing tested a sample of the population, representative of the population, to identify errors. The testing did not identify any material misstatements in areas tested.

Audit substantive tests concluded no material errors over the key risk areas of income recognition and management override.

The audit considers the organisation is not exposed to material risk of error as a result of assessing laws and regulations that are appropriate to the organisation.

Management assessed there is no going concern risk. The audit undertook a review of budgets, management accounts and the review of board minutes and came to the same conclusion as management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

## **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and the parent charity and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
COMMUNITY ACTION ISLE OF WIGHT**

*Stuart Mackie*

Stuart Mackie (Senior Statutory Auditor)  
for and on behalf of MC Audit Limited  
Chartered Accountants  
Statutory Auditors  
Station House  
North Street  
Havant  
Hampshire, PO9 1QU

Date: 17/12/2025 .....

**COMMUNITY ACTION ISLE OF WIGHT**  
**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
<b>INCOME FROM</b>					
Donations and legacies	4	6,278	25,032	31,310	5,613
Other trading activities	5 & 7	1,164,552	65	1,164,617	1,013,032
Investment income	6	15,946	-	15,946	10,288
	8				
Advice and support services		50,992	519,950	570,942	433,330
Health and inequalities		120,770	44,101	164,871	142,335
Rural services		-	81,446	81,446	58,846
Transport services		13,729	-	13,729	16,411
Other incoming resources	9	4,232	-	4,232	3,745
<b>Total</b>		<u>1,376,499</u>	<u>670,594</u>	<u>2,047,093</u>	<u>1,683,600</u>
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Other trading activities	7	1,049,898	-	1,049,898	927,810
<b>Charitable activities</b>					
Advice and support services	10	110,051	440,960	551,011	602,335
Health and inequalities		103,753	81,462	185,215	115,000
Rural services		1,158	91,578	92,736	56,546
Transport services		34,420	-	34,420	42,656
Other		-	-	-	-
<b>Total</b>		<u>1,299,280</u>	<u>614,000</u>	<u>1,913,280</u>	<u>1,744,348</u>
<b>Net income/(expenditure)</b>	18	77,219	56,594	133,813	(60,748)
Transfers between funds	19	148,949	(148,949)	-	-
<b>Net movement in funds</b>		226,168	(92,355)	133,813	(60,748)
Total funds brought forward		<u>476,301</u>	<u>330,836</u>	<u>807,137</u>	<u>867,885</u>
<b>Total funds carried forward</b>	26	<u>702,469</u>	<u>238,481</u>	<u>940,950</u>	<u>807,137</u>


The notes form part of these financial statements

**COMMUNITY ACTION ISLE OF WIGHT  
BALANCE SHEET - CONSOLIDATED AND CHARITY  
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
<b>Fixed assets</b>					
Intangible assets	20	-	-	-	-
Tangible assets	21	54,737	56,659	17,610	24,472
Investments	22	10,000	10,000	10,102	10,102
		<u>64,737</u>	<u>66,659</u>	<u>27,712</u>	<u>34,574</u>
<b>Current assets</b>					
Stocks		13,980	17,860	-	-
Debtors	23	159,158	143,421	286,366	253,873
Cash at bank and in hand		771,511	654,292	645,272	550,824
		<u>944,649</u>	<u>815,573</u>	<u>931,638</u>	<u>804,697</u>
<b>Liabilities</b>					
Creditors	24	(68,436)	(75,095)	(31,904)	(33,489)
<b>Net current assets</b>					
		<u>876,213</u>	<u>740,478</u>	<u>899,734</u>	<u>771,208</u>
<b>Total assets less current liabilities</b>					
		<u>940,950</u>	<u>807,137</u>	<u>927,446</u>	<u>805,782</u>
<b>Net assets</b>					
		<u>940,950</u>	<u>807,137</u>	<u>927,446</u>	<u>805,782</u>
<b>Accumulated Funds</b>					
Restricted funds	26	238,481	330,836	238,481	330,836
Unrestricted funds	26	532,469	306,301	518,965	304,946
Unrestricted designated funds	26	170,000	170,000	170,000	170,000
<b>Total accumulated funds</b>					
		<u>940,950</u>	<u>807,137</u>	<u>927,446</u>	<u>805,782</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 10 December 2025 and were signed on its behalf by:

  
 \_\_\_\_\_  
**R Priest- Trustee**

The notes form part of these financial statements

**COMMUNITY ACTION ISLE OF WIGHT**  
**STATEMENT OF CASH FLOWS AND CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
<b>Cash flows from operating activities</b>					
Cash generated from operations	1	129,614	(7,390)	78,593	(20,477)
<b>Net cash provided by/ (used in) operating activities:</b>		<u>129,614</u>	<u>(7,390)</u>	<u>78,593</u>	<u>(20,477)</u>
<b>Cash flows from investing activities</b>					
Purchase of tangible fixed assets		(28,341)	(11,423)	(91)	(7,642)
Loss(profit) on sale of fixed assets investments		-	10	-	10
Purchase of fixed asset investments		-	-	-	-
Interest received		15,946	10,288	15,946	10,288
Repayment of subsidiary loan		-	-	-	-
<b>Net cash provided by/ (used in) investing activities:</b>		<u>(12,395)</u>	<u>(1,125)</u>	<u>15,855</u>	<u>2,656</u>
<b>Cash flows from financing activities</b>					
Loan repayments in year		-	(20,635)	-	-
<b>Net cash provided by/ (used in) financing activities:</b>		<u>-</u>	<u>(20,635)</u>	<u>-</u>	<u>-</u>
<b>Change in cash and cash equivalents in the reporting period</b>					
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>117,219</u>	<u>(29,150)</u>	<u>94,448</u>	<u>(17,821)</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>654,292</u>	<u>683,442</u>	<u>550,824</u>	<u>568,645</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>771,511</u>	<u>654,292</u>	<u>645,272</u>	<u>550,824</u>

**COMMUNITY ACTION ISLE OF WIGHT**  
**NOTES TO THE STATEMENT OF CASH FLOWS AND CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>Group 2025 £</b>	<b>Group 2024 £</b>	<b>Charity 2025 £</b>	<b>Charity 2024 £</b>
<b>Net movement in funds</b>	133,813	(60,748)	121,664	(37,941)
<b>Adjustments for:</b>				
Depreciation charges	30,263	26,201	6,953	6,969
Interest received	(15,946)	(10,288)	(15,946)	(10,288)
(Increase)/decrease in stocks	3,880	(3,898)	-	-
(Increase)/decrease in debtors	(15,737)	27,601	(32,493)	15,084
(Decrease)/Increase in creditors	(6,659)	13,742	(1,585)	5,699
<b>Net cash provided by (used in) operating activities</b>	<u>129,614</u>	<u>(7,390)</u>	<u>78,593</u>	<u>(20,477)</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.2024	Cash flow	At 31.3.2025
<b>Net cash</b>			
Cash at bank and in hand	654,292	117,219	771,511
	<u>654,292</u>	<u>117,219</u>	<u>771,511</u>
<b>Debt</b>			
Debts falling due within 1 year	-	-	-
Debts falling due after 1 year	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**1. ACCOUNTING POLICIES**

**a) Basis of preparation**

The financial statements of the charitable company, which is a public entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Reporting Standard 102 'The Financial Reporting Standard applicable in UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The Charity meets the definition of a public benefit entity under FRS 102.

**b) Group financial statements**

These financial statements consolidate the results of the charity and its wholly owned subsidiaries, Island Community Venture Limited and Riverside Ventures (Isle of Wight) Limited, on a line by line basis. A separate statement of financial activities and income and expenditure account are not presented for the charity itself following the exemptions afforded by section 408 of the Companies Act 2006.

**c) Incoming resources**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

**d) Volunteers and donated services**

The value of services provided by volunteers is not incorporated into these financial statements.

Where services are provided to the charity as a donation that would normally be purchased, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**1. ACCOUNTING POLICES (Continued)**

**e) Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs incurred in supporting the charitable activities and governance of the charity are not considered material and would not constitute a significant proportion of governance costs, therefore all costs are allocated in full to charitable activities.

**f) Pension costs and other post-retirement benefits**

The charity also operated a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Contributions payable for the year are charged to the statement of financial activities.

**g) Taxation**

All of the charity's income is applied for charitable purposes and therefore the charity is exempt from corporation tax.

**h) Tangible fixed assets**

Individual fixed assets costing £1,000 or more are capitalised at cost.

Tangible fixed assets are depreciated on a straight line basis over their estimated useful economic lives as follows:

Land & Buildings - over the period of the lease  
Motor vehicles - 20% straight line  
Plant & Machinery etc - 15%, 20% and 25% straight line

**i) Goodwill**

Goodwill, being the amount paid in connection with the acquisition of two separate businesses in 2011 and 2012, is being amortised evenly over its estimated useful life of ten years.

**j) Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**k) Financial Instruments**

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and investments in stocks and shares. The measurement basis used for these instruments is detailed below.

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**1. ACCOUNTING POLICES (Continued)**

**Debtors and cash at bank**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand included cash held on deposit or in a current account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Fixed asset investments**

Social investments are held at market value and assessed regularly for signs of impairment.

**I) Funds structure**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Designated funds represent funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**2. LEGAL STATUS OF THE CHARITY**

The charity is a company limited by guarantee and has no share capital. The members of the charity are the trustees listed on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

**3. FINANCIAL ACTIVITIES OF THE CHARITY**

The financial activities shown in the consolidated statement includes those of the charity's wholly owned subsidiaries, Island Community Ventures Limited and Riverside Ventures (Isle of Wight)

A summary of the financial activities undertaken by the charity is set out below:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Total incoming resources	985,046	778,597
Total expenditure on charitable activities	(863,382)	(816,538)
	<u>121,664</u>	<u>(37,941)</u>
Net gains/(losses) on defined benefit schemes	-	-
Net incoming resources	121,664	(37,941)
Total funds brought forward	805,782	843,723
	<u>927,446</u>	<u>805,782</u>
Represented by:		
Resticted funds	238,481	330,836
Unrestricted funds	688,965	474,946
	<u>927,446</u>	<u>805,782</u>

Income and expenditure in the charity above includes income and expenditure eliminated on consolidation.

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**4. DONATIONS AND LEGACIES**

	<b>Unrestricted 2025 £</b>	<b>Restricted 2025 £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Donations	6,278	25,032	31,310	5,613
	<u>6,278</u>	<u>25,032</u>	<u>31,310</u>	<u>5,613</u>

**5. OTHER TRADING ACTIVITIES**

	<b>Unrestricted 2025 £</b>	<b>Restricted 2025 £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Rents receivable	83,804	-	83,804	53,177
Training and Consultancy	1,578	65	1,643	21,767
Back Office Support Services	7,554	-	7,554	6,757
DBS Income	6,141	-	6,141	8,465
	<u>99,077</u>	<u>65</u>	<u>99,142</u>	<u>90,166</u>

**6. INVESTMENT INCOME**

	<b>Unrestricted 2025 £</b>	<b>Restricted 2025 £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Interest on cash deposits	15,946	-	15,946	10,288
	<u>15,946</u>	<u>-</u>	<u>15,946</u>	<u>10,288</u>

All investment income is derived from cash deposits held within the United Kingdom

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**7. TRADING OPERATIONS**

**Island Community Ventures Limited (Registered Company number: 07474562)**

The charity's wholly owned trading subsidiary, Island Community Ventures Limited, which is incorporated in England and Wales, pays all but a small proportion of its profits to the charity by Gift Aid. The following is an extract of the financial statements of Island Community Ventures Limited for the period ended 31 March 2025.

	<b>2025</b>	<b>2024</b>
	£	£
Turnover	851,963	795,855
Cost of sales and administrative expenses	(906,456)	(821,241)
Other operating income	59,872	55,190
Interest receivable and similar income	-	-
	<u>5,379</u>	<u>29,804</u>
Profit before and after tax	5,379	29,804
Profits distributed to the charity	-	-
Retained in subsidiary	<u>5,379</u>	<u>29,804</u>
The assets and liabilities of the subsidiary were:		
Fixed assets	24,019	18,997
Current assets	128,371	124,973
Total liabilities	(166,006)	(162,965)
Net assets	<u>(13,616)</u>	<u>(18,995)</u>

**Riverside Ventures (Isle of Wight) Limited (Registered Company number: 03513635)**

Riverside Ventures (Isle of Wight) Limited, which is incorporated in England and Wales, pays its profits to the charity by Gift Aid. The following is an extract of the financial statements of Riverside Ventures (Isle of Wight) Limited for the period ended 31 March 2025.

	<b>2025</b>	<b>2024</b>
	£	£
Turnover	204,445	154,057
Cost of sales and administrative expenses	(192,235)	(166,667)
Other operating income	-	-
Interest receivable and similar income	-	-
	<u>12,210</u>	<u>(12,610)</u>
Profit before and after tax	12,210	(12,610)
Profits distributed to the charity	(5,441)	-
Retained in subsidiary	<u>6,769</u>	<u>(12,610)</u>
The assets and liabilities of the subsidiary were:		
Fixed assets	13,110	13,191
Current assets	57,602	54,914
Total liabilities	(43,488)	(47,650)
Net assets	<u>27,224</u>	<u>20,455</u>

Income and Expenditure in the trading companies above includes transactions which have been eliminated on consolidation totalling £50,805 and £48,792.

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**8. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	<b>Unrestricted 2025 £</b>	<b>Restricted 2025 £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Optio income	13,801	-	13,801	16,411
Active Living	120,770	-	120,770	95,243
Grants	50,920	645,497	696,417	539,268
	<u>185,491</u>	<u>645,497</u>	<u>830,988</u>	<u>650,922</u>

**9. OTHER INCOMING RESOURCES**

	<b>Unrestricted 2025 £</b>	<b>Restricted 2025 £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Other income	4,232	-	4,232	3,745
	<u>4,232</u>	<u>-</u>	<u>4,232</u>	<u>3,745</u>

**10. ANALYSIS OF CHARITABLE EXPENDITURE**

	<b>Grants Payable £</b>	<b>Other Direct Costs £</b>	<b>Support Costs (Note 12) £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Advice and support services	14,688	13,907	522,416	551,011	602,335
Health and inequalities	-	11,488	173,727	185,215	115,000
Rural services	-	325	92,411	92,736	59,546
Transport services	-	669	33,751	34,420	42,656
	<u>14,688</u>	<u>26,389</u>	<u>822,305</u>	<u>863,382</u>	<u>819,538</u>

**11. ANALYSIS OF GRANTS PAYABLE**

	<b>Grants to Institutions £</b>	<b>Grants to Individuals £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Advice and support services	14,554	134	14,688	19,128
Health and inequalities	-	-	-	-
Rural services	-	-	-	-
Transport services	-	-	-	-
	<u>14,554</u>	<u>134</u>	<u>14,688</u>	<u>19,128</u>

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**11. ANALYSIS OF GRANTS PAYABLE (CONTINUED)**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Analysis of grants to institutions		
<b>Advice and support services</b>		
Aspire Ryde	-	3,463
Carer IW	-	-
Citizens Advice	-	-
Madaid	-	-
Reynolds and Read Westbridge Pleasure	-	-
Ukraine Outreach	-	1,000
West Wight	14,554	14,087
	14,554	18,550
	14,554	18,550
<b>Health and inequalities</b>		
Aspire Ryde	-	-
West Wight	-	-
	-	-
	-	-

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**12. ALLOCATION OF SUPPORT COSTS AND OVERHEADS**

The breakdown of support costs and how these were allocated is shown below.

	<b>Advice and support services</b>	<b>Health and inequalities</b>	<b>Rural services</b>	<b>Transport services</b>	<b>Other</b>	<b>Total 2025</b>	<b>Total 2024</b>	<b>Basis</b>
	£	£	£	£	£	£	£	
Wages and salaries	358,810	146,949	58,560	30,868	-	595,187	530,489	Staff time
Pensions costs - defined contribution scheme	8,515	2,948	1,598	603	-	13,664	12,469	Usage
Training and recruitment	3,767	236	-	-	-	4,003	9,136	Usage
Rent, rates and water	5,104	550	-	-	-	5,654	7,234	Usage
Insurance	14,567	-	-	-	-	14,567	11,048	Usage
Light and heat	51,152	-	-	-	-	51,152	44,961	Usage
Telephone and postage	13,853	852	103	435	-	15,243	10,670	Usage
Printing and stationery	1,103	635	605	120	-	2,463	2,640	Usage
Advertising and promotion	(3,360)	-	3,672	420	-	732	2,427	Usage
Repairs and equipment hire	12,920	139	-	-	-	13,059	18,673	Usage
Computer and website	12,622	871	755	480	-	14,728	13,140	Usage
Cleaning and domestic	1,448	-	-	-	-	1,448	2,184	Usage
Travel and motor expenses	5,800	3,768	1,626	-	-	11,194	12,019	Usage
Consultants fees	-	-	-	-	-	-	3,847	Usage
Affiliation fees	11,895	780	6,734	-	-	19,409	19,356	Usage
Other expenses	29,266	310	-	240	-	29,816	12,205	Usage
Bank charges and interest	845	50	-	-	-	895	892	Usage
Depreciation	6,953	-	-	-	-	6,953	6,969	Usage
Legal and professional fees	4,618	2,062	-	177	-	6,857	7,033	Usage
Management charge	(24,010)	11,399	17,600	(15)	-	4,974	(432)	Usage
Governance costs (see note 13)	6,548	2,178	1,158	423	-	10,307	9,498	Usage
	<u>522,416</u>	<u>173,727</u>	<u>92,411</u>	<u>33,751</u>	<u>-</u>	<u>822,305</u>	<u>736,458</u>	

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**13. ANALYSIS OF GOVERNANCE COSTS**

	<b>Unrestricted 2025 £</b>	<b>Restricted 2025 £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Trustees expenses	-	-	-	-
Auditors remuneration	5,810	-	5,810	5,000
Auditors remuneration - non audit work	4,497	-	4,497	4,498
	<u>10,307</u>	<u>-</u>	<u>10,307</u>	<u>9,498</u>

**14. ANALYSIS OF STAFF COSTS**

	<b>Subsidiaries £</b>	<b>Charity £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Salaries and wages	530,828	552,357	1,083,185	985,308
Social security costs	34,189	42,830	77,019	74,069
Pension costs	9,265	13,664	22,929	21,172
	<u>574,282</u>	<u>608,851</u>	<u>1,183,133</u>	<u>1,080,549</u>

No employee received emoluments in excess of £60,000 (2024: None)

**15. STAFF NUMBERS**

The average number of full-time equivalent employees (including casual and part time staff) during the period was as follows:

	<b>2025 Number</b>	<b>2024 Number</b>
Charity	35	34
Trading companies	27	24
	<u>62</u>	<u>58</u>

**16. TRANSACTIONS WITH MEMBERS OF THE BOARD**

No trustee received emoluments in the period (2024: none). During the year no (2024: none) trustee was reimbursed out of pocket expenses.

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**17. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2024 £</b>
<b>INCOME FROM</b>			
Donations and legacies	1,644	3,969	5,613
Other trading activities	993,661	19,371	1,013,032
Investment income	10,288	-	10,288
<b>Charitable activities</b>			
Advice and support services	67,843	365,487	433,330
Health and inequalities	95,743	46,592	142,335
Rural services	-	58,846	58,846
Transport services	16,411	-	16,411
Other incoming resources	3,745	-	3,745
<b>Total</b>	<b>1,189,335</b>	<b>494,265</b>	<b>1,683,600</b>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Other trading activities	927,810	-	927,810
<b>Charitable activities</b>			
Advice and support services	202,465	399,870	602,335
Health and inequalities	49,720	65,280	115,000
Rural services	729	55,817	56,546
Transport services	42,656	-	42,656
<b>Total</b>	<b>1,223,381</b>	<b>520,967</b>	<b>1,744,348</b>
<b>Net income/(expenditure)</b>	<b>(34,046)</b>	<b>(26,702)</b>	<b>(60,748)</b>
Transfers between funds	30,785	(30,785)	-
<b>Net movement in funds</b>	<b>(3,261)</b>	<b>(57,487)</b>	<b>(60,748)</b>
Total funds brought forward	479,562	388,323	867,885
<b>Total funds carried forward</b>	<b>476,301</b>	<b>330,836</b>	<b>807,137</b>

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**18. MOVEMENT IN NET FUNDS FOR THE YEAR**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Movement in net funds is stated after charging/(crediting):		
Auditor's remuneration:		
Statutory audit	5,810	5,000
Non audit services	4,497	4,498
Depreciation - owned assets	30,263	26,201
Goodwill amortisation	-	-
Operating leases – land and buildings	30,243	23,359
Staff pension contributions – defined contribution	22,929	21,172
	<b>202,512</b>	<b>174,230</b>

**19. TRANSFER BETWEEN FUNDS**

The transfers from restricted to unrestricted funds relate to funds on which restrictions have been satisfied and therefore are no longer considered to be restricted funds after authority has been obtained from the funder to transfer the unspent balance. Transfers from unrestricted to restricted funds are to cover shortfalls on restricted funds.

**20. INTANGIBLE FIXED ASSETS – GROUP ONLY**

	<b>Goodwill</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>COST</b>		
At 1 April 2024	47,510	47,510
Additions	-	-
Disposals	-	-
At 31 March 2025	47,510	47,510
 <b>DEPRECIATION</b>		
At 1 April 2024	47,510	47,510
Charge for year	-	-
Eliminated on disposals	-	-
At 31 March 2025	47,510	47,510
 <b>NET BOOK VALUE</b>		
At 31 March 2025	-	-
 At 31 March 2024	-	-

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**21. TANGIBLE FIXED ASSETS - GROUP**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Motor Vehicles £</b>	<b>Total £</b>
<b>COST</b>				
At 1 April 2024	157,069	545,766	37,468	740,303
Additions	-	18,941	9,400	28,341
Disposals	-	(333,490)	-	(333,490)
At 31 March 2025	<u>157,069</u>	<u>231,217</u>	<u>46,868</u>	<u>435,154</u>
<b>DEPRECIATION</b>				
At 1 April 2024	140,389	509,122	34,133	683,644
Charge for year	5,615	18,211	6,437	30,263
Eliminated on disposals	-	(333,490)	-	(333,490)
At 31 March 2025	<u>146,004</u>	<u>193,843</u>	<u>40,570</u>	<u>380,417</u>
<b>NET BOOK VALUE</b>				
At 31 March 2025	<u>11,065</u>	<u>37,374</u>	<u>6,298</u>	<u>54,737</u>
At 31 March 2024	<u>16,680</u>	<u>36,644</u>	<u>3,335</u>	<u>56,659</u>
<b>TANGIBLE FIXED ASSETS - CHARITY</b>				
	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Motor Vehicles £</b>	<b>Total £</b>
<b>COST</b>				
At 1 April 2024	127,069	337,911	10,975	475,955
Additions	-	91	-	91
Disposals	-	(279,830)	-	(279,830)
At 31 March 2025	<u>127,069</u>	<u>58,172</u>	<u>10,975</u>	<u>196,216</u>
<b>DEPRECIATION</b>				
At 1 April 2024	112,366	328,142	10,975	451,483
Charge for year	3,638	3,315	-	6,953
Eliminated on disposals	-	(279,830)	-	(279,830)
At 31 March 2025	<u>116,004</u>	<u>51,627</u>	<u>10,975</u>	<u>178,606</u>
<b>NET BOOK VALUE</b>				
At 31 March 2025	<u>11,065</u>	<u>6,545</u>	<u>-</u>	<u>17,610</u>
At 31 March 2024	<u>14,703</u>	<u>9,769</u>	<u>-</u>	<u>24,472</u>

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**22. INVESTMENTS – CHARITY ONLY**

Investments represent the charity's shareholding in its trading companies, Island Community Ventures Limited, of 100 ordinary £1 shares and Riverside Ventures (Isle of Wight) Limited of 2 ordinary £1 shares.

**SOCIAL INVESTMENTS**

	<b>Programme related investments</b>	<b>Totals</b>
	£	£
<b>MARKET VALUE</b>		
Cost brought forward and carried forward	10,000	10,000
	<u>10,000</u>	<u>10,000</u>
<b>NET BOOK VALUE</b>		
At 31 March 2025	10,000	10,000
	<u>10,000</u>	<u>10,000</u>
At 31 March 2024	10,000	10,000
	<u>10,000</u>	<u>10,000</u>

Community Action Isle of Wight have purchased 10000 shares at a nominal value of £1 each in Wight Community Energy Limited, a mutual co-operative society. The Charity's investment is being used to help fund the development of a new solar park at Homestead Farm, Shalfleet.

**23. DEBTORS**

	Group 2025	Group 2024	Charity 2025	Charity 2024
	£	£	£	£
Amounts falling due within one year:				
Island Community Ventures Limited	-	-	132,670	132,670
Riverside Ventures (Isle of Wight) Limited	-	-	46,653	41,212
Grants and other amounts receivable	149,672	119,814	98,847	67,487
Other debtors	7,487	21,743	6,332	10,640
Prepayments	1,999	1,864	1,864	1,864
	<u>159,158</u>	<u>143,421</u>	<u>286,366</u>	<u>253,873</u>
Amounts falling due after more than one year:				
Island Community Ventures Limited	-	-	-	-
	<u>159,158</u>	<u>143,421</u>	<u>286,366</u>	<u>253,873</u>

**24. CREDITORS**

	Group 2025	Group 2024	Charity 2025	Charity 2024
	£	£	£	£
Trade creditors	48,693	45,225	17,706	21,406
Deferred income (see below)	-	-	-	-
Accruals	11,635	14,696	9,450	8,640
Hire Purchase	-	-	-	-
Other creditors	8,108	15,174	4,748	3,443
	<u>68,436</u>	<u>75,095</u>	<u>31,904</u>	<u>33,489</u>
Amounts falling due after more than one year:				
Hire Purchase	-	-	-	-
Bank loan	-	-	-	-
	<u>68,436</u>	<u>75,095</u>	<u>31,904</u>	<u>33,489</u>

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**DEFERRED INCOME (Continued)**

Deferred income comprises general grants received for future financial periods.

	<b>Group 2025</b>	<b>Group 2024</b>	<b>Charity 2025</b>	<b>Charity 2024</b>
	£	£	£	£
Balance at 1 April	-	-	-	-
Amount released to incoming resources	-	-	-	-
Amount deferred in year	-	-	-	-
Balance at 31 March	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**25. OPERATING LEASE COMMITMENTS**

The following operating lease payments are committed to be paid within one year:

	<b>Group 2025</b>	<b>Group 2024</b>
	£	£
Expiring:		
Within one year	4,750	9,500
Between one and five years		4,750
	<u>4,750</u>	<u>14,250</u>

**26. ANALYSIS OF CHARITABLE FUNDS**

**Analysis of unrestricted fund movements**

	<b>Balance at 01.04.2024</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>Balance at 31.03.2025</b>
	£	£	£	£	£
General fund	306,301	1,376,499	(1,299,280)	148,949	532,469
Community Law Service fund	20,000	-	-	-	20,000
Designated fund	150,000	-	-	-	150,000
	<u>476,301</u>	<u>1,376,499</u>	<u>(1,299,280)</u>	<u>148,949</u>	<u>702,469</u>

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**26. ANALYSIS OF CHARITABLE FUNDS (CONTINUED)**

**Analysis of restricted fund movements**

	<b>Balance at 01.04.2024</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>Balance at 31.03.2025</b>
	£	£	£	£	£
Helping hands grants	4,657	-	(134)	-	4,523
Community Grants Programme	46,000	-	(91,454)	45,454	-
Healthwatch	2,073	22,010	(24,068)	-	15
Syrian Resettlement Project	-	-	-	29,801	29,801
East Cowes Youth Offer	13,139	14,000	(12,687)	(75)	14,377
Community Led Housing Grant	6,420	-	-	(6,420)	-
Donations Refugee related	1,094	-	-	(1,094)	-
Additional Syrian Support	55,334	-	1,065	(56,399)	-
Schooling Syria Children	400	-	-	-	400
ACRE Defra Rural	(732)	34,140	(37,426)	-	(4,018)
A3 Project	23,067	59,771	(47,076)	(29,746)	6,016
Sudan Resettlement project	(7,393)	13,366	(13,740)	7,767	-
The National Lottery	24,611	125,900	(117,132)	-	33,379
Short Breaks Equipment Grant	705	-	-	-	705
East Cowes Youth Centre Citizen	264	-	-	(264)	-
Energise Me	(447)	-	-	447	-
Sandown Youth Fund	17,497	15,377	5,284	-	38,158
Health Partnerships	85,793	-	35,810	(86,603)	35,000
Ukraine Welcome Grant	693	5,200	(5,360)	-	533
Ukraine Support Programme	2,257	125,471	(121,938)	-	5,790
Police and Crime Commissioner	(311)	17,000	(17,003)	-	(314)
Sandown Town Council	3,770	15,000	(20,518)	-	(1,748)
Lake PC - Youth Budget Grant	2,567	5,000	(5,000)	-	2,567
IWC - Homes Grant	4,419	-	-	-	4,419
HIWCF Youth Forum	-	-	(168)	168	-
Ukraine HIWCF and Donations	3,133	2,590	(660)	-	5,063
Gloria Ininahazwe	(159)	-	-	159	-
Golf Foundation	351	-	-	(351)	-
Shanklin Council	-	10,000	(10,000)	-	-
Sports England	3,791	-	(4,312)	521	-
Community Law Service	36,390	10,000	(40,006)	-	6,384
Bee Well	1,453	-	(1,453)	-	-
AB Charitable Trust	-	20,000	-	-	20,000
Awards for All - Lottery Fund	-	20,000	(8,333)	-	11,667
ACRE RHE	-	47,306	(54,152)	-	(6,846)
Play & Stay	-	200	(697)	-	(497)
Community Capacity Grant	-	750	(750)	-	-
Pantry Support Work	-	20,781	(572)	-	20,209
Sport4Dev Employability - HIWCF	-	9,750	-	-	9,750
Community Research Network	-	8,240	(5,092)	-	3,148
Youth Investment Fund	-	68,742	(16,428)	(52,314)	-
	<u>330,836</u>	<u>670,594</u>	<u>(614,000)</u>	<u>(148,949)</u>	<u>238,481</u>
	<u>807,137</u>	<u>2,047,093</u>	<u>(1,913,280)</u>	<u>-</u>	<u>940,950</u>

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**26. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

**Analysis of unrestricted fund movements**

	<b>Balance at 01.04.2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>Balance at 31.03.2024</b>
	£	£	£	£	£
General fund	479,562	1,189,335	(1,223,381)	(139,215)	306,301
Community Law Service fund	-	-	-	20,000	20,000
Designated fund	-	-	-	150,000	150,000
	<u>479,562</u>	<u>1,189,335</u>	<u>(1,223,381)</u>	<u>30,785</u>	<u>476,301</u>

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**Comparatives for movement in funds  
Analysis of restricted fund movements**

	<b>Balance at 01.04.2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>Balance at 31.03.2024</b>
	£	£	£	£	£
Helping hands grants	5,745	2,000	(3,088)	-	4,657
Community Grants Programme	180,000	-	-	(134,000)	46,000
Healthwatch	1,421	22,000	(21,348)	-	2,073
Short breaks - Active Living	(161)	5,197	(5,105)	69	-
East Cowes Youth Offer	13,265	12,000	(12,126)	-	13,139
Community Lead Housing	(231)	29	(2,876)	3,078	-
Pan and Barton Community	(15)	-	(22)	37	-
Community Led Housing Grant	2,375	19,371	(15,326)	-	6,420
Donations Refugee related	1,094	-	-	-	1,094
Additional Syrian Support	55,334	-	-	-	55,334
IOW Association for Spina Bifida	5,379	-	-	(5,379)	-
Schooling Syria Children	400	-	-	-	400
CEV Residents Optio Grant	(705)	-	-	705	-
ACRE Defra Rural	(3,761)	58,846	(55,817)	-	(732)
A3 project	1,873	58,257	(37,063)	-	23,067
Sudan Resettlement project	(10,007)	21,453	(18,839)	-	(7,393)
The National Lottery	13,892	122,610	(111,891)	-	24,611
Short Breaks Equipment Grant	705	-	-	-	705
East Cowes Youth Centre Citizen Proje	264	-	-	-	264
Energise Me	(447)	-	-	-	(447)
Sandown Youth Fund	2,248	2,315	12,934	-	17,497
Health Partnerships	44,735	-	(32,942)	74,000	85,793
Ukraine Welcome Grant	(1,415)	5,800	(3,692)	-	693
Ukraine Support Programme	43,162	96,367	(137,272)	-	2,257
Police and Crime Commissioner	21	17,000	(17,332)	-	(311)
Sandown Town Council	4,435	15,000	(15,665)	-	3,770
Lake PC - Youth Budget Grant	2,567	5,000	(5,000)	-	2,567
IWC - Homes Grant	4,419	-	-	-	4,419
Street Games UK	113	-	(130)	17	-
Sported UK - Boxing Tutor	-	-	(251)	251	-
HIWCF Youth Forum	8,073	-	(8,277)	204	-
Ukraine HIWCF and Donations	7,325	1,440	(5,632)	-	3,133
Sports Coach Education	6,220	-	(6,453)	233	-
Gloria Ininahazwe	-	-	(159)	-	(159)
Golf Foundation	-	750	(399)	-	351
Shanklin Council	-	10,000	(10,000)	-	-
Sports England	-	14,850	(11,059)	-	3,791
Community Law Service	-	2,000	4,390	30,000	36,390
Bee Well	-	1,980	(527)	-	1,453
	<u>388,323</u>	<u>494,265</u>	<u>(520,967)</u>	<u>(30,785)</u>	<u>330,836</u>
	<u>867,885</u>	<u>1,683,600</u>	<u>(1,744,348)</u>	<u>-</u>	<u>807,137</u>

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**26. MOVEMENT IN FUNDS - continued**

See note 19 for transfers. Any funds in deficit have sufficient funding in the next financial year to fund this shortfall.

**Helping Hands Grants:** Small grants for individuals paid through referring agency such as housing association.

**Community Grants Programme:** A grants programme supporting the delivery of the My Life A Full Life Programme. This is the programme through which Island partners are trying to improve health outcomes and quality of life for older people and people with a long term condition.

**Healthwatch:** Healthwatch is the new consumer champion for issues related to the delivery of health and social care and Community Action is contracted to deliver its role with partners Citizens Advice Bureau and Help and Care.

**Community Lead Housing:** Community Action has been commissioned by the Isle of Wight Council to help with the delivery of their new Community Led Housing Programme made possible by monies from the government's Community Housing Fund.

**Community Transport:** This is to support Community Action efforts to provide transport options to service users.

**Syrian/Sudan/A3 Resettlement Project:** Funding was received from the Government via the Isle of Wight Council to support the settlement of a small number of refugee families.

**Community Led Housing:** Grants are grants made to support community groups to develop their knowledge and organisational capacity around the potential to take forward community led housing initiatives, paying for feasibility studies, legal costs and the like.

**Donations - Refugee related:** Donations received to support the settlement of Syrian refugee families.

**IOW Association for Spina Bifida:** Community Action is providing a support service to members of the Association for Spina Bifida and Hydrocephalus funded by the Association.

**CEV Residents Grants:** Community Action administered grants on behalf of the Isle of Wight Council, paid out to Town and Parish councils and community groups for support work during the Covid crisis.

**New Lottery Resilience Fund:** The National Lottery funding to support community capacity building work across the Island as it starts to recover from the Covid emergency.

**East Cowes HAF:** A school holiday project funded by the local authority supporting healthy activities and food provision.

**Short Breaks Equipment Grant:** A micro grant to fund the purchase of new equipment to support our Short Breaks Service for young people with a learning disability.

**Mental health & suicide aware:** A training project funded through the local authority Public Health team.

**Energise Me:** A project developing health and sporting activities on the island.

**Sandown Youth Fund:** Small grant to support regeneration development work in the Bay area.

**Health Partnerships:** Funding to support the participation of the voluntary and community sector in the development of Population Health Management developments.

**Ukraine Welcome Grant:** Government monies being passported on to new Ukrainian arrivals.

**Ukraine Support Programme:** Funding received from the Government via the Isle of Wight Council to support the settlement of Ukrainians fleeing the war.

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**27. PENSION AND OTHER POST-RETIREMENT BENEFIT COMMITMENTS**

The Charity operates a defined contribution scheme which was previously administered independently but is now administered by the Charity. The cost to the Charity for the year was £13,664 (2024: £12,469). The expected cost to the Charity in the coming year is approximately £14,000. The basis for allocating the liability and expenses between activities, restricted and unrestricted is the usage.

**28. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2025 Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	64,737	-	64,737
Current assets	706,168	238,481	944,649
Current liabilities	(68,436)	-	(68,436)
	702,469	238,481	940,950

**29. RELATED PARTY TRANSACTIONS**

Interest of £1,155 (2024: £1,187) was charged in the year on the loan to Island Community Ventures Limited, a wholly owned subsidiary of Community Action Isle of Wight. At the year end a loan of £132,670 (2024: £132,670) was due from Island Community Ventures Limited. During the year sales totalling £26,492 (2024: £5,389) were made to Island Community Ventures Limited in respect of back office support. Purchases of £21,975 (2024: £9,357) were made from Island Community Ventures Limited.

During the year sales of £20,855 (2024: £4,290) were made to Riverside Ventures (Isle of Wight) Limited in respect of back office support. Purchases of £27,109 (2024: £20,773) were made from Riverside Ventures (Isle of Wight) Limited. At the year end a loan of £46,653 (2024: £41,212) was due from Riverside Ventures (Isle of Wight) Limited and there was a trade balance of £209 due to Riverside Ventures (Isle of Wight) Limited.

**30. KEY MANAGEMENT PERSONNEL**

The key management personnel of the parent charity, comprise the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £45,645 (2024: £54,360). No trustees received remuneration as per note 16.

**COMMUNITY ACTION ISLE OF WIGHT**

England & Wales - Charity number 1063737

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# Accounts

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**Company Registration Number: 03340032 (England and Wales)**  
**Registered Charity Number in England & Wales: 1063737**

**REPORT OF THE TRUSTEES AND  
AUDITED GROUP FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 MARCH 2024  
FOR  
COMMUNITY ACTION ISLE OF WIGHT  
(A Company Limited by Guarantee)**

**COMMUNITY ACTION ISLE OF WIGHT  
CONTENTS OF THE FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	Page
Report of the Trustees	1 to 8
Report of the Independent Auditors	9 to 12
Consolidated Statement of Financial Activities	13
Consolidated Balance Sheet	14
Consolidated Cash Flow Statement	15 to 16
Notes to the Financial Statements	17 to 37

**COMMUNITY ACTION ISLE OF WIGHT  
REPORT OF THE TRUSTEES**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities'.

**LEGAL AND ADMINISTRATIVE INFORMATION**

**Patron**

Major General Sir Martin White

**President**

Mrs Mary Case

**Trustees Members and Directors**

Ms E Corina, YMCA

Mr R Priest, Shanklin Youth and Community Centre

Dr B Hinton, Julia Margaret Cameron Trust

Mr P Noctor, Coastwatch/ West Wight Sports Centre

Mr R Harrington-Vail, Footprint Trust

Mr J Medland, Isle of Wight Council (Resigned May 2024)

Mrs Deborah Andre, Isle of Wight Council (Appointed May 2024)

Ms C Robertson, Co-opted

Ms A Smith, Co-opted

Mr M Meredith, Co-opted

Mr M Lilley, Isle of Wight Council

No trustee has any beneficial interest in the charitable company. All trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

**Chief Executive and Company Secretary**

Mr Michael Bulpitt

**Company Registration Number**

3340032 (England and Wales)

**Registered Charity Number**

1063737 (England and Wales)

**Registered Office**

Riverside Centre

The Quay

Newport

Isle of Wight

PO30 2QR

**Auditors**

Morris Crocker Limited, Chartered Accountants

Station House

North Street

Havant, PO9 1QU

**COMMUNITY ACTION ISLE OF WIGHT  
REPORT OF THE TRUSTEES**

**Legal Advisors**

Glanvilles  
The Courtyard, St Cross Business Park  
Newport  
Isle of Wight  
PO30 5BF

**Bankers**

NatWest Bank PLC  
107 St James Square  
Newport  
Isle of Wight  
PO30 1XH

Aldermore Bank PLC  
Western House  
Lynch Wood  
Peterborough  
PE2 6FZ

**Recruitment and appointment of new trustees**

Trustees are elected by member organisations at the annual general meeting, with the Isle of Wight Council able to appoint up to two representatives. In addition up to three trustees can be co-opted by the board. Trustees are appointed on a three year cycle and either stand down after this period or stand for re-election for a new term.

**Induction and training of new trustees**

Once elected, trustees receive training in the form of an induction pack and support provided by a senior staff member.

**Governing documents**

The charity is controlled by its governing documents, the Memorandum and Articles of Association dated 25 March 1997, and amended 8 May 1997; and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

**Organisational Structure**

The charity is controlled by a Board of Trustees, nominated through the AGM or co-opted by the Board. The day to day management is delegated to the Chief Executive.

The charity employed an average of 29 employees during the year and an average of 60 volunteers supported various projects/services on a regular basis. In addition a further 24 people are employed through the trading arms.

**Key management remuneration**

Management salary is set and reviewed by the Board of Trustees. Informal monitoring of the salary levels of similar positions through job advertisements is undertaken by the CEO and the Chair to identify that the salary paid is appropriate, when compared to other, similar positions and taking into account the overall pay levels experienced on the Island compared to other areas.

Management salary may increase alongside all other staff as and when an incremental percentage increase is deemed affordable by the Board.

**Charitable objectives and mission**

To promote and organise co-operation in the achievement of any charitable purpose for the benefit of the community in the County of the Isle of Wight in the furtherance of health and conservation or protection of the environment in a manner recognised as charitable and for the relief of poverty, distress, disability and sickness.

## **COMMUNITY ACTION ISLE OF WIGHT REPORT OF THE TRUSTEES**

### **Public benefit**

Community Action Isle of Wight delivers benefit to the island in a variety of ways:

Through the advancement of citizenship and community development by the provision of the promotion of and support to the local voluntary sector.

Through the provision of a large community centre in Newport hosting the activities of hundreds of different voluntary and community groups and activities throughout the year.

Through the provision of a second, small community centre in East Cowes.

By enabling and promoting participation within volunteering through the work of the Isle of Wight Volunteer Centre service, thereby helping individual residents to become a volunteer and groups to improve their capacity to deliver their roles.

Through the provision of training and support to the staff and volunteers of voluntary and community groups to help enable them to achieve their charitable objectives.

Through the provision of relief to those in need through the provision of a voluntary car service to older and less mobile residents, thereby helping to improve their quality of life by enabling them to access local services.

Through the provision of support services to local residents with a disability.

Through the provision of support services to refugees on the Island.

Through the development of community led housing initiatives, thereby helping local residents to acquire affordable housing or remain in their own home by avoiding eviction.

### **Wider network**

Community Action IW is a member of Action with Communities in Rural England (ACRE), which actively promotes the interests of rural communities. It also acts as the national umbrella organisation for 38 similarly focused county/unitary level bodies around the country.

CAIW is also a member of the National Council for Voluntary Organisations (NCVO)

Community Action IW works strongly in partnership with local public sector bodies, including the Isle of Wight Council, the IW NHS Clinical Commissioning Group and the IW NHS Trust. It also supports partnership based initiatives such as the Health and Well Being Board and Community Safety Partnership.

The CEO works in partnership with a wide variety of organisations at the strategic level and supports various grant giving organisations/initiatives such as the Hampshire and IW Community Foundation.

### **REVIEW OF ACTIVITIES AND ACHIEVEMENTS**

The year has, as ever, been a challenging one, with cost of living challenges, inflationary pressures on operational costs, public sector funding reductions and the on-going needs of refugees all combining to create a difficult operating environment.

We continued to help build the skills and capacity of the local voluntary and community sector delivering training on a wide range of subjects: fundraising, project management, motivational interviewing, first aid, accessibility awareness, safeguarding vulnerable adults and many more.

Our Volunteer Centre service continued to promote and facilitate local volunteering, holding a variety of promotional events to help the local sector recruit new volunteers and facilitating regular Volunteer Managers Network meetings to promote and support best practice in volunteer recruitment and management.

## **COMMUNITY ACTION ISLE OF WIGHT REPORT OF THE TRUSTEES**

In partnership with other charities, we continued to deliver the Healthwatch service for the Island, helping to identify challenges and concerns in the delivery of health and social care services on the Island and also proposing improvements and solutions.

Community Action IW also delivered a Community Led Housing project across the Island for part of the year until this was taken in house by the local authority. We also delivered a Rural Housing Enabler role with the aim of facilitating the acceptance of the need and improved partnership working to support the development of affordable housing units

We have invested some of our charitable reserves to help kick start a small Community Law Service to help people at risk of eviction and similar challenging scenarios and have been seeking further funds to try and build the service.

We supported the local authority to access £3 million pounds to refurbish Sandown Town Hall and helped Sandown Town Council to secure funds to renovate Sandham Gardens public space; both with a view to enabling Community Action IW to deliver more youth focused work in the near future.

Through one of its trading arm Island Community Ventures Ltd a village shop and post office service is maintained in one village and a further three outreach post office services delivered in other villages, helping to maintain this much needed but under threat facility for rural parts of the Island.

Funders during the year included The National Lottery, Isle of Wight Council and DEFRA.

### **Grants managed**

The Charity managed 2 grant programmes during the year: Helping Hands and the Community Led Housing Grant.

Helping Hands provides one off grants up to £75 to people who are experiencing financial difficulties and are unable to access support from other recognised sources. Agencies such as Social Services, Housing Associations and voluntary sector bodies refer individual cases for consideration and during the year funds were channelled through Citizens Advice Help Through Crisis programme.

The Community Led Housing grants relate to supporting not for profit bodies to develop their initiatives relating to community led housing.

### **Organisational Developments**

No new organisational developments have taken place for the charity.

### **FINANCE AND ACCOUNTS**

The audited accounts form part of this report and full details of the accounts of both the charity and its trading arms.

Overall the figures highlight the challenging operating environment for both charity and trading arms.

The financial reserves of the charity are still solid and more than sufficient. A range of grants continue to be accessed, paid for services continue to be self sustaining but efforts to increase self sustainability of other work through trading, continues to be difficult.

# COMMUNITY ACTION ISLE OF WIGHT REPORT OF THE TRUSTEES

## **POLICIES**

### **Reserves**

Reserves: The Finance and Control procedures of Community Action IW identify two months core operational expenditure as being an appropriate minimum level and this is being adhered to. Reserves are maintained to provide financial stability to the charity and its activities and also enable cashflow variations to be managed during changes of funding opportunities and peaks and troughs relating to such fund flow.

Community Action IW operates grant funded projects on the basis that secured funding meets the net expenditure required and allowing for some level of overhead/management cost coverage.

Where services are not grant funded but paid for services, the aim is for the overall combined paid for services to be break even as a minimum, even if this means that surplus from one covers deficits in others.

Trading is undertaken with the intention of delivering profit although in some cases there is also a community benefit to be considered, such as with the post office service provision.

At the year end total reserves for the charitable company were £805,782 (Group: £807,137). Restricted reserves at the year end were £330,836 (Group: £330,836) leaving a total of £374,946 (Group: £476,301) as unrestricted reserves at the year end.

### **Investment Policy**

Cash balances are held in Nat West and Aldermore bank in a mix of current and short term bond accounts.

Our trading arm Island Community Ventures Ltd continues to generate annual income for the charity, paying off the loan from the charity and paying interest and contributing to the charity's management costs.

£10,000 is invested in a community energy initiative, which is paying an annual dividend.

Community Action IW has a suite of other policies to guide the organisation across all the appropriate areas.

**COMMUNITY ACTION ISLE OF WIGHT  
REPORT OF THE TRUSTEES**

**Principal Risks and Uncertainties**

**Community Action Isle of Wight**

Risk: Reductions in funding from regular funders, especially for voluntary sector infrastructure / community development work

Mitigating factors:

We still have funding from the National Lottery until October 2026, in addition to reducing funding from the local authority

Redundancies are an unfortunate option but have not proven necessary to date.

The diverse range of work we undertake ensures we are still able to deliver on our overall charitable objectives even if funding reduces/stops in certain areas of our work.

Risk: Inflationary challenges, in particular the cost of heating and lighting our community centres

Mitigating factors

A range of actions have already been undertaken to reduce usage and costs, such as extending LED lighting, cavity wall insulation, using timers on water boilers and heating systems more effectively and turning large usage items off whenever possible.

**Riverside Ventures**

Riverside Ventures run the management of the weekly bookings/activities/events undertaken by other organisations within the Riverside Centre.

Cost of living : Financial risk:

There is clearly potential for there to be on-going reduced demand for hire of rooms, holding of training event and parties etc moving forward due to both organisations and individuals having less resources to spend.

Mitigating factors

By securing more 'permanent' sub letting organisations, we reduce the reliance in one off bookings and increase a more reliable income stream.

Although cost of living impacts are clearly present, there is evidence that the level of demand for one off room hire is now starting to increase again as confidence builds.

**Island Community Ventures Ltd**

Uncertain operating environment due to cost of living crisis and inflation

This may include changes in the behaviour of customers and demand from wholesale clients for the bakery products and further challenges in minimising losses incurred by Post Office service provision

Mitigating factors

A second jiffy van delivery service is planned, building on the existing successful service, visiting work places.

Buying raw materials in bulk and in advance of price increases

Maintaining good relations with wholesale customers and actively looking for more.

Good communication with all customers regarding the need for price increases due to supply chain cost increases

**COMMUNITY ACTION ISLE OF WIGHT  
REPORT OF THE TRUSTEES**

**FUTURE DEVELOPMENTS**

The last few years has shown us how difficult it is to predict what is going to happen next in the world in which we operate. The extent to which the cost of living crisis will impact on both local residents and the charity itself is similarly difficult to predict.

We continue to pursue the development of new services that bring benefit to Island residents but inevitably not all will be successful and in addition some existing projects and services may come to an end.

Despite the huge challenges we have faced in the last few years Community Action IW remains in a solid position and will continue to work with partners, funders and residents to fulfil its purpose.

**CONCLUSION**

Now, even more than ever, the Trustees would like to place on record their appreciation of the enormous efforts of the staff and volunteers of Community Action IW, Riverside Ventures Ltd and Island Community Ventures Ltd in these extremely challenging times.

**COMMUNITY ACTION ISLE OF WIGHT  
REPORT OF THE TRUSTEES**

**Statement of Trustees Responsibilities**

The trustees (who are also the directors of Community Action Isle of Wight for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement as to disclosure of information to auditors**

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

**Auditors**

The auditors, Morris Crocker, will be proposed for re-appointment at the forthcoming Annual General Meeting

Signed on behalf of the Trustees on 11 December 2024 .....



**Ms E Corina**  
**Chair of the Board of Trustees**

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF COMMUNITY ACTION ISLE OF WIGHT**

We have audited the financial statements of Community Action Isle of Wight and its subsidiaries for the year ended 31 March 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated Summary of Income and Expenditure Account, the Group and Charity Balance Sheets and cashflow statements and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2024 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group or parent charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF COMMUNITY ACTION ISLE OF WIGHT

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to

- returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charity or to cease operations, or have no realistic alternative but to do so.

## **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

From discussion with management and those charged with governance information about the entity is documented to assess the activity within the organisation. We discuss management's assessment of risk in respect of irregularities, fraud and going concern.

Based on these discussions and our own assessments we determined that the key risk areas were income recognition in respect of cut off issues concerning grant, service and donation income and management override concerning the size of the organisation.

We set financial statement materiality level based on the level of income. As a not for profit organisation raising income is its primary focus which is why income was used to determine the level of materiality. Our overall assessment of risk was used to determine performance materiality at an appropriate level

Substantive audit tests were designed after assessing and performing walkthrough tests. The walkthrough testing confirmed documented systems which have been designed to act as a preventative measure against fraud and error which appear to be operating as documented. Substantive testing tested a sample of the population, representative of the population, to identify errors. The testing did not identify any material misstatements in areas tested.

Audit substantive tests concluded no material errors over the key risk areas of income recognition and management override.

The audit considers the organisation is not exposed to material risk of error as a result of assessing laws and regulations that are appropriate to the organisation.

Management assessed there is no going concern risk. The audit undertook a review of budgets, management accounts and the review of board minutes and came to the same conclusion as management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

## **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and the parent charity and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
COMMUNITY ACTION ISLE OF WIGHT**

*Stuart Mackie*

Stuart Mackie (Senior Statutory Auditor)  
for and on behalf of Morris Crocker Limited  
Chartered Accountants  
Statutory Auditors  
Station House  
North Street  
Havant  
Hampshire, PO9 1QU

Date: 12 December 2024

**COMMUNITY ACTION ISLE OF WIGHT**  
**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b>INCOME FROM</b>					
Donations and legacies	4	1,644	3,969	5,613	17,441
Other trading activities	5 & 7	993,661	19,371	1,013,032	1,164,267
Investment income	6	10,288	-	10,288	3,553
	8				
Advice and support services		67,843	365,487	433,330	675,806
Health and inequalities		95,743	46,592	142,335	89,915
Rural services		-	58,846	58,846	33,840
Transport services		16,411	-	16,411	17,370
<b>Other incoming resources</b>	9	3,745	-	3,745	2,328
<b>Total</b>		<u>1,189,335</u>	<u>494,265</u>	<u>1,683,600</u>	<u>2,004,520</u>
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Other trading activities	7	927,810	-	927,810	921,189
<b>Charitable activities</b>					
Advice and support services	10	202,465	399,870	602,335	676,718
Health and inequalities		49,720	65,280	115,000	158,447
Rural services		729	55,817	56,546	34,275
Transport services		42,656	-	42,656	20,876
Other		-	-	-	-
<b>Total</b>		<u>1,223,381</u>	<u>520,967</u>	<u>1,744,348</u>	<u>1,811,505</u>
<b>Net income/(expenditure)</b>	18	(34,046)	(26,702)	(60,748)	193,015
Transfers between funds	19	30,785	(30,785)	-	-
<b>Net movement in funds</b>		(3,261)	(57,487)	(60,748)	193,015
Total funds brought forward		<u>479,562</u>	<u>388,323</u>	<u>867,885</u>	<u>674,870</u>
<b>Total funds carried forward</b>	26	<u>476,301</u>	<u>330,836</u>	<u>807,137</u>	<u>867,885</u>

The notes form part of these financial statements

**COMMUNITY ACTION ISLE OF WIGHT  
BALANCE SHEET - CONSOLIDATED AND CHARITY  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
<b>Fixed assets</b>					
Intangible assets	20	-	-	-	-
Tangible assets	21	56,659	71,437	24,472	23,799
Investments	22	10,000	10,010	10,102	10,112
		<u>66,659</u>	<u>81,447</u>	<u>34,574</u>	<u>33,911</u>
<b>Current assets</b>					
Stocks		17,860	13,962	-	-
Debtors	23	143,421	171,022	253,873	268,957
Cash at bank and in hand		654,292	683,442	550,824	568,645
		<u>815,573</u>	<u>868,426</u>	<u>804,697</u>	<u>837,602</u>
<b>Liabilities</b>					
Creditors	24	(75,095)	(81,988)	(33,489)	(27,790)
<b>Net current assets</b>					
		<u>740,478</u>	<u>786,438</u>	<u>771,208</u>	<u>809,812</u>
<b>Total assets less current liabilities</b>					
		<u>807,137</u>	<u>867,885</u>	<u>805,782</u>	<u>843,723</u>
<b>Net assets</b>					
		<u>807,137</u>	<u>867,885</u>	<u>805,782</u>	<u>843,723</u>
<b>Accumulated Funds</b>					
Restricted funds	26	330,836	388,323	330,836	358,323
Unrestricted funds	26	306,301	479,562	304,946	485,400
Unrestricted designated funds	26	170,000	-	170,000	-
<b>Total accumulated funds</b>					
		<u>807,137</u>	<u>867,885</u>	<u>805,782</u>	<u>843,723</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 11 December 2024 and were signed on its behalf by



**Ms E Corina**  
Chair of the Board of Trustees

The notes form part of these financial statements

**COMMUNITY ACTION ISLE OF WIGHT**  
**STATEMENT OF CASH FLOWS AND CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
<b>Cash flows from operating activities</b>					
Cash generated from operations	1	(7,390)	108,231	(20,477)	47,367
<b>Net cash provided by/ (used in) operating activities</b>		<u>(7,390)</u>	<u>108,231</u>	<u>(20,477)</u>	<u>47,367</u>
<b>Cash flows from investing activities</b>					
Purchase of tangible fixed assets		(11,423)	(36,589)	(7,642)	(3,971)
Loss(profit) on sale of fixed assets investments		10	(10)	10	-
Purchase of fixed asset investments					-
Interest received		10,288	3,553	10,288	3,553
Repayment of subsidiary loan			-		20,913
<b>Net cash provided by/ (used in) investing activities</b>		<u>(1,125)</u>	<u>(33,046)</u>	<u>2,656</u>	<u>20,495</u>
<b>Cash flows from financing activities</b>					
Loan repayments in year		(20,635)	(11,570)	-	-
<b>Net cash provided by/ (used in) financing activities</b>		<u>(20,635)</u>	<u>(11,570)</u>	<u>-</u>	<u>-</u>
<b>Change in cash and cash equivalents in the reporting period</b>					
		(29,150)	63,615	(17,821)	67,862
<b>Cash and cash equivalents at the beginning of the reporting period</b>					
		683,442	619,827	568,645	500,783
<b>Cash and cash equivalents at the end of the reporting period</b>					
		<u>654,292</u>	<u>683,442</u>	<u>550,824</u>	<u>568,645</u>

**COMMUNITY ACTION ISLE OF WIGHT**  
**NOTES TO THE STATEMENT OF CASH FLOWS AND CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>Group 2024 £</b>	<b>Group 2023 £</b>	<b>Charity 2024 £</b>	<b>Charity 2023 £</b>
<b>Net movement in funds</b>	(60,748)	193,015	(37,941)	116,687
<b>Adjustments for:</b>				
Depreciation charges	26,201	24,198	6,969	5,468
Interest received	(10,288)	(3,553)	(10,288)	(3,553)
(Increase)/decrease in stocks	(3,898)	16,782	-	-
(Increase)/decrease in debtors	27,601	(82,007)	15,084	(38,097)
(Decrease)/Increase in creditors	13,742	(40,204)	5,699	(33,138)
<b>Net cash provided by (used in) operating activities</b>	<u>(7,390)</u>	<u>108,231</u>	<u>(20,477)</u>	<u>47,367</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.2023	Cash flow	At 31.3.2024
<b>Net cash</b>			
Cash at bank and in hand	683,442	(29,150)	654,292
	<u>683,442</u>	<u>(29,150)</u>	<u>654,292</u>
<b>Debt</b>			
Debts falling due within 1 year	(8,940)	8,940	-
Debts falling due after 1 year	(11,695)	11,695	-
	<u>(20,635)</u>	<u>20,635</u>	<u>-</u>

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**1. ACCOUNTING POLICIES**

**a) Basis of preparation**

The financial statements of the charitable company, which is a public entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Reporting Standard 102 'The Financial Reporting Standard applicable in UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The Charity meets the definition of a public benefit entity under FRS 102.

**b) Group financial statements**

These financial statements consolidate the results of the charity and its wholly owned subsidiaries, Island Community Venture Limited and Riverside Ventures (Isle of Wight) Limited, on a line by line basis. A separate statement of financial activities and income and expenditure account are not presented for the charity itself following the exemptions afforded by section 408 of the Companies Act 2006.

**c) Incoming resources**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

**d) Volunteers and donated services**

The value of services provided by volunteers is not incorporated into these financial statements.

Where services are provided to the charity as a donation that would normally be purchased, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**1. ACCOUNTING POLICES (Continued)**

**e) Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs incurred in supporting the charitable activities and governance of the charity are not considered material and would not constitute a significant proportion of governance costs, therefore all costs are allocated in full to charitable activities.

**f) Pension costs and other post-retirement benefits**

The charity also operated a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Contributions payable for the year are charged to the statement of financial activities.

**g) Taxation**

All of the charity's income is applied for charitable purposes and therefore the charity is exempt from corporation tax.

**h) Tangible fixed assets**

Individual fixed assets costing £1,000 or more are capitalised at cost.

Tangible fixed assets are depreciated on a straight line basis over their estimated useful economic lives as follows:

Land & Buildings - over the period of the lease  
Motor vehicles - 20% straight line  
Plant & Machinery etc - 15%, 20% and 25% straight line

**i) Goodwill**

Goodwill, being the amount paid in connection with the acquisition of two separate businesses in 2011 and 2012, is being amortised evenly over its estimated useful life of ten years.

**j) Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**k) Financial Instruments**

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and investments in stocks and shares. The measurement basis used for these instruments is detailed below.

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**1. ACCOUNTING POLICES (Continued)**

**Debtors and cash at bank**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand included cash held on deposit or in a current account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Fixed asset investments**

Social investments are held at market value and assessed regularly for signs of impairment.

**I) Funds structure**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Designated funds represent funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**2. LEGAL STATUS OF THE CHARITY**

The charity is a company limited by guarantee and has no share capital. The members of the charity are the trustees listed on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

**3. FINANCIAL ACTIVITIES OF THE CHARITY**

The financial activities shown in the consolidated statement includes those of the charity's wholly owned subsidiaries, Island Community Ventures Limited and Riverside Ventures (Isle of Wight) Limited.

A summary of the financial activities undertaken by the charity is set out below:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Total incoming resources	778,597	1,022,945
Total expenditure on charitable activities	(816,538)	(906,258)
	<u>(37,941)</u>	<u>116,687</u>
Net gains/(losses) on defined benefit schemes	-	-
	<u>(37,941)</u>	<u>116,687</u>
Net incoming resources	(37,941)	116,687
Total funds brought forward	843,723	727,036
	<u>805,782</u>	<u>843,723</u>
Represented by:		
Resticted funds	330,836	358,323
Unrestricted funds	474,946	485,400
	<u>805,782</u>	<u>843,723</u>

Income and expenditure in the charity above includes income and expenditure eliminated on consolidation.

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**4. DONATIONS AND LEGACIES**

	<b>Unrestricted 2024 £</b>	<b>Restricted 2024 £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Donations	1,644	3,969	5,613	17,441
	<u>1,644</u>	<u>3,969</u>	<u>5,613</u>	<u>17,441</u>

**5. OTHER TRADING ACTIVITIES**

	<b>Unrestricted 2024 £</b>	<b>Restricted 2024 £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Rents receivable	53,177	-	53,177	73,981
Training and Consultancy	2,396	19,371	21,767	21,708
Back Office Support Services	6,757	-	6,757	6,214
DBS Income	8,465	-	8,465	6,883
	<u>70,795</u>	<u>19,371</u>	<u>90,166</u>	<u>108,786</u>

**6. INVESTMENT INCOME**

	<b>Unrestricted 2024 £</b>	<b>Restricted 2024 £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Interest on cash deposits	10,288	-	10,288	3,553
Loan interest	-	-	-	-
	<u>10,288</u>	<u>-</u>	<u>10,288</u>	<u>3,553</u>

All investment income is derived from cash deposits held within the United Kingdom

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**7. TRADING OPERATIONS**

**Island Community Ventures Limited (Registered Company number: 07474562)**

The charity's wholly owned trading subsidiary, Island Community Ventures Limited, which is incorporated in England and Wales, pays all but a small proportion of its profits to the charity by Gift Aid. The following is an extract of the financial statements of Island Community Ventures Limited for the period ended 31 March 2024.

	<b>2024</b>	<b>2023</b>
	£	£
Turnover	795,855	794,008
Cost of sales and administrative expenses	(821,241)	(812,815)
Other operating income	55,190	58,685
Interest receivable and similar income	-	-
	29,804	39,878
Profit before and after tax	29,804	39,878
Profits distributed to the charity		(35,560)
Retained in subsidiary	29,804	4,318
The assets and liabilities of the subsidiary were:		
Fixed assets	18,997	28,689
Current assets	124,973	126,513
Total liabilities	(162,965)	(164,000)
Net assets	(18,995)	(8,798)

**Riverside Ventures (Isle of Wight) Limited (Registered Company number: 03513635)**

Riverside Ventures (Isle of Wight) Limited, which is incorporated in England and Wales, pays its profits to the charity by Gift Aid. The following is an extract of the financial statements of Riverside Ventures (Isle of Wight) Limited for the period ended 31 March 2024.

	<b>2024</b>	<b>2023</b>
	£	£
Turnover	154,057	170,380
Cost of sales and administrative expenses	(166,667)	(128,939)
Other operating income	-	-
Interest receivable and similar income	-	-
	(12,610)	41,441
Profit before and after tax	(12,610)	41,441
Profits distributed to the charity		(24,672)
Retained in subsidiary	(12,610)	16,769
The assets and liabilities of the subsidiary were:		
Fixed assets	13,190	18,950
Current assets	54,914	51,342
Total liabilities	(47,651)	(37,228)
Net assets	20,453	33,064

Income and Expenditure in the trading companies above includes transactions which have been eliminated on consolidation totalling £60,080 and £118,215.

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**7. TRADING OPERATIONS (Continued)**

**Sabirian CIC**

The charity's wholly owned trading subsidiary, Sabirian CIC, which is incorporated in England and Wales, pays all but a small proportion of its profits to the charity by Gift Aid. The following is an extract of the financial statements of Sabirian CIC for the year ended 31 March 2022. On the 24th November 2022, Sabirian CIC, a trading entity of Community Action Isle of Wight, entered liquidation, the charity has recognised a provision in full for the monies owed back from Sabirian CIC. This company was dissolved on the 5th May 2024.

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Turnover	-	45,911
Cost of sales and administrative expenses	-	(37,248)
Other operating income	-	46,577
Interest receivable and similar income	-	-
	-	-
Profit/(Loss) before and after tax	-	55,240
The assets and liabilities of the subsidiary were:		
Fixed assets	-	-
Current assets	-	-
Total liabilities	-	-
Net assets	-	-

Income and Expenditure in the trading company above includes transactions which have been eliminated on consolidation totalling £nil and £nil.

The registered office for each the above subsidiary's was as follows:

Riverside Centre  
The Quay  
Newport  
Isle of Wight  
PO30 2QR

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**8. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	<b>Unrestricted 2024 £</b>	<b>Restricted 2024 £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Optio income	16,411	-	16,411	17,788
Active Living	95,243	-	95,243	91,626
Grants	68,343	470,925	539,268	707,517
	<u>179,997</u>	<u>470,925</u>	<u>650,922</u>	<u>816,931</u>

**9. OTHER INCOMING RESOURCES**

	<b>Unrestricted 2024 £</b>	<b>Restricted 2024 £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Other income	3,745	-	3,745	2,328
	<u>3,745</u>	<u>-</u>	<u>3,745</u>	<u>2,328</u>

**10. ANALYSIS OF CHARITABLE EXPENDITURE**

	<b>Grants Payable £</b>	<b>Other Direct Costs £</b>	<b>Support Costs (Note 12) £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Advice and support services	19,128	46,738	536,469	602,335	676,718
Health and inequalities	-	13,777	101,223	115,000	158,447
Rural services	-	-	56,546	56,546	34,275
Transport services	-	437	42,219	42,656	20,876
	<u>19,128</u>	<u>60,952</u>	<u>736,458</u>	<u>816,538</u>	<u>890,316</u>

**11. ANALYSIS OF GRANTS PAYABLE**

	<b>Grants to Institutions £</b>	<b>Grants to Individuals £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Advice and support services	18,550	578	19,128	91,536
Health and inequalities	-	-	-	-
Rural services	-	-	-	-
Transport services	-	-	-	-
	<u>18,550</u>	<u>578</u>	<u>19,128</u>	<u>91,536</u>

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**11. ANALYSIS OF GRANTS PAYABLE (CONTINUED)**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Analysis of grants to institutions		
<b>Advice and support services</b>		
Aspire Ryde	3,463	6,927
Carer IW	-	8,850
Citizens Advice	-	8,220
Madaid	-	10,000
Reynolds and Read Westbridge Pleasure	-	-
Ukraine Outreach	1,000	-
West Wight	14,087	6,926
	18,550	40,923
	18,550	40,923
<b>Health and inequalities</b>		
Aspire Ryde	-	-
West Wight	-	-
	-	-
	-	-

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**12. ALLOCATION OF SUPPORT COSTS AND OVERHEADS**

The breakdown of support costs and how these were allocated is shown below.

	Advice and support services	Health and inequalities	Rural services	Transport services	Other	Total 2024	Total 2023	Basis
	£	£	£	£	£	£	£	
Wages and salaries	354,250	94,953	41,834	39,452	-	530,489	535,988	Staff time
Pensions costs - defined contribution scheme	7,721	3,059	1,085	604	-	12,469	10,044	Usage
Training and recruitment	4,911	3,772	453	-	-	9,136	18,255	Usage
Rent, rates and water	6,584	650	-	-	-	7,234	3,965	Usage
Insurance	11,048	-	-	-	-	11,048	11,799	Usage
Light and heat	44,961	-	-	-	-	44,961	25,125	Usage
Telephone and postage	9,407	882	52	329	-	10,670	4,789	Usage
Printing and stationery	1,242	1,130	1	267	-	2,640	3,036	Usage
Advertising and promotion	746	37	1,094	550	-	2,427	750	Usage
Repairs and equipment hire	18,616	57	-	-	-	18,673	39,827	Usage
Computer and website	11,746	74	1,320	-	-	13,140	11,672	Usage
Cleaning and domestic	2,184	-	-	-	-	2,184	3,370	Usage
Travel and motor expenses	6,213	4,896	571	339	-	12,019	9,945	Usage
Consultants fees	3,847	-	-	-	-	3,847	16,777	Usage
Affiliation fees	18,777	378	201	-	-	19,356	10,812	Usage
Other expenses	11,559	631	-	15	-	12,205	3,532	Usage
Bank charges and interest	892	-	-	-	-	892	1,083	Usage
Depreciation	6,969	-	-	-	-	6,969	5,468	Usage
Legal and professional fees	6,588	320	6	119	-	7,033	20,428	Usage
Management charge	1,289	(10,921)	9,200	-	-	(432)	2,485	Usage
Governance costs (see note 13)	6,919	1,305	729	544	-	9,498	9,478	Usage
	<u>536,469</u>	<u>101,223</u>	<u>56,546</u>	<u>42,219</u>	<u>-</u>	<u>736,458</u>	<u>748,628</u>	

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**13. ANALYSIS OF GOVERNANCE COSTS**

	<b>Unrestricted 2024 £</b>	<b>Restricted 2024 £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Trustees expenses	-	-	-	-
Auditors remuneration	5,000	-	5,000	9,028
Auditors remuneration - non audit work	4,498	-	4,498	450
	<u>9,498</u>	<u>-</u>	<u>9,498</u>	<u>9,478</u>

**14. ANALYSIS OF STAFF COSTS**

	<b>Subsidiaries £</b>	<b>Charity £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Salaries and wages	495,590	489,718	985,308	876,050
Social security costs	33,298	40,771	74,069	66,390
Pension costs	8,703	12,469	21,172	18,002
	<u>537,591</u>	<u>542,958</u>	<u>1,080,549</u>	<u>960,442</u>

No employee received emoluments in excess of £60,000 (2023: None)

**15. STAFF NUMBERS**

The average number of full-time equivalent employees (including casual and part time staff) during the period was as follows:

	<b>2024 Number</b>	<b>2023 Number</b>
Charity	34	31
Trading companies	24	22
	<u>58</u>	<u>53</u>

**16. TRANSACTIONS WITH MEMBERS OF THE BOARD**

No trustee received emoluments in the period (2023: none). During the year no (2023: none) trustee was reimbursed out of pocket expenses.

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**17. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2023 £</b>
<b>INCOME FROM</b>			
Donations and legacies	8,242	9,199	17,441
Other trading activities	1,142,474	21,793	1,164,267
Investment income	3,553	-	3,553
<b>Charitable activities</b>			
Advice and support services	180,194	495,612	675,806
Health and inequalities	-	89,915	89,915
Rural services	-	33,840	33,840
Transport services	17,370	-	17,370
<b>Other incoming resources</b>	<b>2,180</b>	<b>148</b>	<b>2,328</b>
<b>Total</b>	<b>1,354,013</b>	<b>650,507</b>	<b>2,004,520</b>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Other trading activities	921,189	-	921,189
<b>Charitable activities</b>			
Advice and support services	222,055	454,663	676,718
Health and inequalities	83,998	74,449	158,447
Rural services	434	33,841	34,275
Transport services	20,843	33	20,876
<b>Total</b>	<b>1,248,519</b>	<b>562,986</b>	<b>1,811,505</b>
<b>Net income/(expenditure)</b>	<b>105,494</b>	<b>87,521</b>	<b>193,015</b>
Transfers between funds	-	-	-
<b>Net movement in funds</b>	<b>105,494</b>	<b>87,521</b>	<b>193,015</b>
Total funds brought forward	374,068	300,802	674,870
<b>Total funds carried forward</b>	<b>479,562</b>	<b>388,323</b>	<b>867,885</b>

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**18. MOVEMENT IN NET FUNDS FOR THE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Movement in net funds is stated after charging/(crediting):		
Auditor's remuneration:		
Statutory audit	5,000	9,028
Non audit services	4,498	450
Depreciation - owned assets	26,201	24,198
Goodwill amortisation	-	-
Operating leases – land and buildings	23,359	23,200
Staff pension contributions – defined contribution	21,172	18,002
	<b>50,220</b>	<b>74,878</b>

**19. TRANSFER BETWEEN FUNDS**

The transfers from restricted to unrestricted funds relate to funds on which restrictions have been satisfied and therefore are no longer considered to be restricted funds after authority has been obtained from the funder to transfer the unspent balance. Transfers from unrestricted to restricted funds are to cover shortfalls on restricted funds.

**20. INTANGIBLE FIXED ASSETS – GROUP ONLY**

	<b>Goodwill</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>COST</b>		
At 1 April 2023	47,510	47,510
Additions	-	-
Disposals	-	-
At 31 March 2024	47,510	47,510
 <b>DEPRECIATION</b>		
At 1 April 2023	47,510	47,510
Charge for year	-	-
Eliminated on disposals	-	-
At 31 March 2024	47,510	47,510
 <b>NET BOOK VALUE</b>		
At 31 March 2024	-	-
 At 31 March 2023	-	-

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**21. TANGIBLE FIXED ASSETS - GROUP**

	Land and buildings £	Plant and machinery etc £	Motor Vehicles £	Total £
<b>COST</b>				
At 1 April 2023	157,069	537,877	37,468	732,414
Additions	-	11,423	-	11,423
Disposals	-	(3,534)	-	(3,534)
At 31 March 2024	<u>157,069</u>	<u>545,766</u>	<u>37,468</u>	<u>740,303</u>
<b>DEPRECIATION</b>				
At 1 April 2023	134,351	497,990	28,636	660,977
Charge for year	6,038	14,666	5,497	26,201
Eliminated on disposals	-	(3,534)	-	(3,534)
At 31 March 2024	<u>140,389</u>	<u>509,122</u>	<u>34,133</u>	<u>683,644</u>
<b>NET BOOK VALUE</b>				
At 31 March 2024	<u>16,680</u>	<u>36,644</u>	<u>3,335</u>	<u>56,659</u>
At 31 March 2023	<u>22,718</u>	<u>39,887</u>	<u>8,832</u>	<u>71,437</u>

**TANGIBLE FIXED ASSETS - CHARITY**

	Land and buildings £	Plant and machinery etc £	Motor Vehicles £	Total £
<b>COST</b>				
At 1 April 2023	127,069	333,803	10,975	471,847
Additions	-	7,642	-	7,642
Disposals	-	(3,534)	-	(3,534)
At 31 March 2024	<u>127,069</u>	<u>337,911</u>	<u>10,975</u>	<u>475,955</u>
<b>DEPRECIATION</b>				
At 1 April 2023	108,696	328,377	10,975	448,048
Charge for year	3,670	3,299	-	6,969
Eliminated on disposals	-	(3,534)	-	(3,534)
At 31 March 2024	<u>112,366</u>	<u>328,142</u>	<u>10,975</u>	<u>451,483</u>
<b>NET BOOK VALUE</b>				
At 31 March 2024	<u>14,703</u>	<u>9,769</u>	<u>-</u>	<u>24,472</u>
At 31 March 2023	<u>18,373</u>	<u>5,426</u>	<u>-</u>	<u>23,799</u>

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**22. INVESTMENTS – CHARITY ONLY**

Investments represent the charity's shareholding in its trading companies, Island Community Ventures Limited, of 100 ordinary £1 shares and Riverside Ventures (Isle of Wight) Limited of 2 ordinary £1 shares.

**SOCIAL INVESTMENTS**

	<b>Programme related investments</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>
<b>MARKET VALUE</b>		
Cost brought forward and carried forward	10,000	10,000
	<u>10,000</u>	<u>10,000</u>
<b>NET BOOK VALUE</b>		
At 31 March 2024	10,000	10,000
	<u>10,000</u>	<u>10,000</u>
At 31 March 2023	10,000	10,000
	<u>10,000</u>	<u>10,000</u>

Community Action Isle of Wight have purchased 10000 shares at a nominal value of £1 each in Wight Community Energy Limited, a mutual co-operative society. The Charity's investment is being used to help fund the development of a new solar park at Homestead Farm, Shalfleet.

**23. DEBTORS**

	Group 2024	Group 2023	Charity 2024	Charity 2023
	£	£	£	£
Amounts falling due within one year:				
Island Community Ventures Limited	-	-	132,670	63,243
Riverside Ventures (Isle of Wight) Limited	-	-	41,212	33,378
Sabirian CIC	-	-	-	-
Grants and other amounts receivable	119,814	152,727	67,487	115,928
Other debtors	21,743	10,330	10,640	16
Prepayments	1,864	7,965	1,864	7,965
	<u>143,421</u>	<u>171,022</u>	<u>253,873</u>	<u>220,530</u>
Amounts falling due after more than one year:				
Island Community Ventures Limited	-	-	-	48,427
Sabirian CIC	-	-	-	-
	<u>143,421</u>	<u>171,022</u>	<u>253,873</u>	<u>268,957</u>

**24. CREDITORS**

	Group 2024	Group 2023	Charity 2024	Charity 2023
	£	£	£	£
Trade creditors	45,225	38,634	21,406	17,294
Deferred income (see below)	-	-	-	-
Accruals	14,696	14,991	8,640	8,640
Hire Purchase	-	-	-	-
Other creditors	15,174	16,669	3,443	1,856
	<u>75,095</u>	<u>70,294</u>	<u>33,489</u>	<u>27,790</u>
Amounts falling due after more than one year:				
Hire Purchase	-	-	-	-
Bank loan	-	11,694	-	-
	<u>75,095</u>	<u>81,988</u>	<u>33,489</u>	<u>27,790</u>

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**DEFERRED INCOME (Continued)**

Deferred income comprises general grants received for future financial periods.

	<b>Group 2024</b>	<b>Group 2023</b>	<b>Charity 2024</b>	<b>Charity 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Balance at 1 April	-	-	-	-
Amount released to incoming resources	-	-	-	-
Amount deferred in year	-	-	-	-
Balance at 31 March	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**25. OPERATING LEASE COMMITMENTS**

The following operating lease payments are committed to be paid within one year:

	<b>Group 2024</b>	<b>Group 2023</b>
	<b>£</b>	<b>£</b>
Expiring:		
Within one year	9,500	9,500
Between one and five years	4,750	14,250
	<u>14,250</u>	<u>23,750</u>

**26. ANALYSIS OF CHARITABLE FUNDS**

**Analysis of unrestricted fund movements**

	<b>Balance at 01.04.2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>Balance at 31.03.2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General fund	479,562	1,189,335	(1,223,381)	(139,215)	306,301
Community Law Service fund	-	-	-	20,000	20,000
Designated fund	-	-	-	150,000	150,000
	<u>479,562</u>	<u>1,189,335</u>	<u>(1,223,381)</u>	<u>30,785</u>	<u>476,301</u>

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**26. ANALYSIS OF CHARITABLE FUNDS (CONTINUED)**

**Analysis of restricted fund movements**

	<b>Balance at 01.04.2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>Balance at 31.03.2024</b>
	£	£	£	£	£
Helping hands grants	5,745	2,000	(3,088)		4,657
Community Grants Programme	180,000	-	-	(134,000)	46,000
Healthwatch	1,421	22,000	(21,348)		2,073
Short breaks - Active Living	(161)	5,197	(5,105)	69	-
East Cowes Youth Offer	13,265	12,000	(12,126)		13,139
Community Lead Housing	(231)	29	(2,876)	3,078	-
Pan and Barton Community	(15)	-	(22)	37	-
Community Led Housing Grant	2,375	19,371	(15,326)		6,420
Donations Refugee related	1,094	-	-		1,094
Additional Syrian Support	55,334	-	-		55,334
IOW Association for Spina Bifida	5,379	-	-	(5,379)	-
Schooling Syria Children	400	-	-		400
CEV Residents Optio Grant	(705)	-	-	705	-
ACRE Defra Rural	(3,761)	58,846	(55,817)		(732)
Afghan Resettlement project	1,873	58,257	(37,063)		23,067
Sudan Resettlement project	(10,007)	21,453	(18,839)		(7,393)
The National Lottery	13,892	122,610	(111,891)		24,611
Short Breaks Equipment Grant	705	-	-		705
East Cowes Youth Centre Citizen	264	-	-		264
Energise Me	(447)	-	-		(447)
Sandown Youth Fund	2,248	2,315	12,934		17,497
Health Engagement Alliance	44,735	-	(32,942)	74,000	85,793
Ukraine Welcome Grant	(1,415)	5,800	(3,692)		693
Ukraine Support Programme	43,162	96,367	(137,272)		2,257
Police and Crime Commissioner	21	17,000	(17,332)		(311)
Sandown Town Council	4,435	15,000	(15,665)		3,770
Lake PC - Youth Budget Grant	2,567	5,000	(5,000)		2,567
IWC - Homes Grant	4,419	-	-		4,419
Street Games UK	113	-	(130)	17	-
Sported UK - Boxing Tutor	-	-	(251)	251	-
HIWCF Youth Forum	8,073	-	(8,277)	204	-
Ukraine HIWCF and Donations	7,325	1,440	(5,632)		3,133
Sports Coach Education	6,220	-	(6,453)	233	-
Gloria Ininahazwe	-	-	(159)		(159)
Golf Foundation	-	750	(399)		351
Shanklin Council	-	10,000	(10,000)		-
Sports England	-	14,850	(11,059)		3,791
Community Law Service	-	2,000	4,390	30,000	36,390
Bee Well	-	1,980	(527)		1,453
					-
	<u>388,323</u>	<u>494,265</u>	<u>(520,967)</u>	<u>(30,785)</u>	<u>330,836</u>
	<u>867,885</u>	<u>1,683,600</u>	<u>(1,744,348)</u>	<u>-</u>	<u>807,137</u>

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**Group Consolidation Adjustment**

Within the Community Grants Programme, £30,000 of the restricted grant monies received were granted to Sabirian CIC in 2019, a subsidiary of Community Action Isle of Wight. As intragroup income and expenditure is eliminated on consolidation of the group accounts the restricted expenditure is eliminated in the parent charity and the unrestricted income in Sabirian CIC is eliminated, giving rise in the group accounts to a higher restricted balance for this fund. This amount has been expended, with the standalone restricted charity figures supporting this in note 3, being £30,000 lower than the consolidated balance carried forward.

**26. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

**Analysis of unrestricted fund movements**

	<b>Balance at 01.04.2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>Balance at 31.03.2023</b>
	£	£	£	£	£
General fund	374,068	1,354,013	(1,248,519)	-	479,562
	<u>374,068</u>	<u>1,354,013</u>	<u>(1,248,519)</u>	<u>-</u>	<u>479,562</u>

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**Comparatives for movement in funds  
Analysis of restricted fund movements**

	<b>Balance at 01.04.2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>Balance at 31.03.2023</b>
	£	£	£	£	£
Helping hands grants	3,745	2,000	-		5,745
Community Grants Programme	180,000	-	-		180,000
Healthwatch	5,523	22,010	(26,112)		1,421
Short breaks - Active Living	-	4,543	(4,704)		(161)
East Cowes Youth Offer	14,820	12,000	(13,555)		13,265
Community Lead Housing	4,573	-	(4,804)		(231)
Pan and Barton Community	-	-	(15)		(15)
Community Led Housing Grant	962	20,791	(19,378)		2,375
Donations Refugee related	1,119	-	(25)		1,094
Additional Syrian Support	42,513	-	12,821		55,334
IOW Association for Spina Bifida	5,232	7,002	(6,855)		5,379
Schooling Syria Children	400	-	-		400
CEV Residents Optio Grant	(705)	-	-		(705)
ACRE Defra Rural	(3,760)	33,840	(33,841)		(3,761)
Afghan Resettlement project	(25,036)	80,012	(53,103)		1,873
Sudan Resettlement project	8,049	14,492	(32,548)		(10,007)
The National Lottery	34,424	117,535	(138,067)		13,892
Short Breaks Equipment Grant	(100)	805	-		705
Mental health & suicide aware	1,300	-	(1,300)		-
East Cowes Youth Centre Citizen Proje	272	-	(8)		264
Energise Me	5,073	-	(5,520)		(447)
Sandown Youth Fund	(221)	1,840	629		2,248
Health Engagement Alliance	25,000	37,000	(17,265)		44,735
Ukraine Welcome Grant	(2,015)	45,000	(44,400)		(1,415)
Ukraine Support Programme	(366)	180,000	(136,472)		43,162
Police and Crime Commissioner		13,000	(12,979)		21
Sandown Town Council		5,000	(565)		4,435
Lake PC - Youth Budget Grant		5,000	(2,433)		2,567
IWC - Homes Grant		5,000	(581)		4,419
Street Games UK		18,510	(18,397)		113
Sported UK - Boxing Tutor		1,200	(1,200)		-
HIWCF Youth Forum		8,073	-		8,073
Ukraine HIWCF and Donations		9,054	(1,729)		7,325
Sports Coach Education		6,800	(580)		6,220
	<u>300,802</u>	<u>650,507</u>	<u>(562,986)</u>	<u>-</u>	<u>388,323</u>
	<u>674,870</u>	<u>2,004,520</u>	<u>(1,811,505)</u>	<u>-</u>	<u>867,885</u>

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**26 MOVEMENT IN FUNDS - continued**

See note 19 for transfers. Any funds in deficit have sufficient funding in the next financial year to fund this shortfall.

**Helping Hands Grants:** Small grants for individuals paid through referring agency such as housing association.

**Community Grants Programme:** A grants programme supporting the delivery of the My Life A Full Life Programme. This is the programme through which Island partners are trying to improve health outcomes and quality of life for older people and people with a long term condition.

**Healthwatch:** Healthwatch is the new consumer champion for issues related to the delivery of health and social care and Community Action is contracted to deliver its role with partners Citizens Advice Bureau and Help and Care.

**Community Lead Housing:** Community Action has been commissioned by the Isle of Wight Council to help with the delivery of their new Community Led Housing Programme made possible by monies from the government's Community Housing Fund.

**Community Transport:** This is to support Community Action efforts to provide transport options to service users.

**Syrian/Sudan/Afghan Resettlement Project:** Funding was received from the Government via the Isle of Wight Council to support the settlement of a small number of refugee families.

**Community Led Housing:** Grants are grants made to support community groups to develop their knowledge and organisational capacity around the potential to take forward community led housing initiatives, paying for feasibility studies, legal costs and the like.

**Donations - Refugee related:** Donations received to support the settlement of Syrian refugee families.

**IOW Association for Spina Bifida:** Community Action is providing a support service to members of the Association for Spina Bifida and Hydrocephalus funded by the Association.

**CEV Residents Grants:** Community Action administered grants on behalf of the Isle of Wight Council, paid out to Town and Parish councils and community groups for support work during the Covid crisis.

**New Lottery Resilience Fund:** The National Lottery funding to support community capacity building work across the Island as it starts to recover from the Covid emergency.

**East Cowes HAF:** A school holiday project funded by the local authority supporting healthy activities and food provision.

**Short Breaks Equipment Grant:** A micro grant to fund the purchase of new equipment to support our Short Breaks Service for young people with a learning disability.

**Mental health & suicide aware:** A training project funded through the local authority Public Health team.

**Energise Me:** A project developing health and sporting activities on the island.

**Sandown Youth Fund:** Small grant to support regeneration development work in the Bay area.

**Health Engagement Alliance:** Funding to support the participation of the voluntary and community sector in the development of Population Health Management developments.

**Ukraine Welcome Grant:** Government monies being passported on to new Ukrainian arrivals.

**Ukraine Support Programme:** Funding received from the Government via the Isle of Wight Council to support the settlement of Ukrainians fleeing the war.

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**27. PENSION AND OTHER POST-RETIREMENT BENEFIT COMMITMENTS**

The Charity operates a defined contribution scheme which was previously administered independently but is now administered by the Charity. The cost to the Charity for the year was £12,469 (2023: £10,044). The expected cost to the Charity in the coming year is approximately £7,000. The basis for allocating the liability and expenses between activities, restricted and unrestricted is the usage.

**28. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2024 Total funds £</b>
Fixed assets	66,659	-	66,659
Current assets	484,737	330,836	815,573
Current liabilities	(75,095)	-	(75,095)
	476,301	330,836	807,137
	476,301	330,836	807,137

**29. RELATED PARTY TRANSACTIONS**

During the year Community Action Isle of Wight charged The Footprint Trust, a charity, Trustee Ray Harrington-Vail is General Manager of £551 (2022: £4,218) for back office support and office rental and storage. At the year end there was £nil (2023: £nil1) due from the Footprint Trust.

Interest of £1,187 (2023: £4,112) was charged in the year on the loan to Island Community Ventures Limited, a wholly owned subsidiary of Community Action Isle of Wight. At the year end a loan of £23,335 (2023: £111,670) was due from Island Community Ventures Limited. During the year sales totalling £5,389 (2023: £5,347) were made to Island Community Ventures Limited in respect of back office support and a further £35,670 (2023: £35,670) for management recharges. Purchases of £9,357 (2023: £7,494) were made from Island Community Ventures Limited.

During the year sales of £4,290 (2023: £4,206) were made to Riverside Ventures (Isle of Wight) Limited in respect of back office support. Purchases of £20,773 (2023: £8,448) were made from Riverside Ventures (Isle of Wight) Limited. At the year end a loan of £33,378 (2023: £8,696) was due from Riverside Ventures (Isle of Wight) Limited and there was a trade balance of £nil due to Riverside Ventures (Isle of Wight) Limited.

**30. KEY MANAGEMENT PERSONNEL**

The key management personnel of the parent charity, comprise the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £54,360 (2023: £52,489). No trustees received remuneration as per note 16.

**COMMUNITY ACTION ISLE OF WIGHT**

England & Wales - Charity number 1063737

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# Accounts

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**Company Registration Number: 3340032 (England and Wales)**  
**Registered Charity Number in England & Wales: 1063737**

**REPORT OF THE TRUSTEES AND  
AUDITED GROUP FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 MARCH 2023  
FOR  
COMMUNITY ACTION ISLE OF WIGHT  
(A Company Limited by Guarantee)**

**COMMUNITY ACTION ISLE OF WIGHT  
CONTENTS OF THE FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	Page
Report of the Trustees	1 to 8
Report of the Independent Auditors	9 to 12
Consolidated Statement of Financial Activities	13
Consolidated Balance Sheet	14
Consolidated Cash Flow Statement	15 to 16
Notes to the Financial Statements	17 to 37

**COMMUNITY ACTION ISLE OF WIGHT  
REPORT OF THE TRUSTEES**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities'.

**LEGAL AND ADMINISTRATIVE INFORMATION**

**Patron**

Major General Sir Martin White

**President**

Mrs Mary Case

**Trustees Members and Directors**

Ms E Corina, YMCA

Mr R Priest, Shanklin Youth and Community Centre

Dr B Hinton, Julia Margaret Cameron Trust

Mr P Noctor, Coastwatch

Mr R Harrington-Vail, Footprint Trust

Mr J Medland, Isle of Wight Council

Mr M Lilley, Isle of Wight Council

Appointed 30 March 2023

Ms C Robertson, Co-opted

Appointed 1 August 2022

Ms A Smith, Co-opted

Appointed 1 August 2022

Mr M Meredith, Co-opted

Appointed January 2023

No trustee has any beneficial interest in the charitable company. All trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

**Chief Executive and Company Secretary**

Mr Michael Bulpitt

**Company Registration Number**

3340032 (England and Wales)

**Registered Charity Number**

1063737 (England and Wales)

**Registered Office**

Riverside Centre

The Quay

Newport

Isle of Wight

PO30 2QR

**Auditors**

Morris Crocker Limited, Chartered Accountants

Station House

North Street

Havant, PO9 1QU

**COMMUNITY ACTION ISLE OF WIGHT  
REPORT OF THE TRUSTEES**

**Legal Advisors**

Glanvilles  
The Courtyard, St Cross Business Park  
Newport  
Isle of Wight  
PO30 5BF

**Bankers**

NatWest Bank PLC  
107 St James Square  
Newport  
Isle of Wight  
PO30 1XH

Aldermore Bank PLC  
Western House  
Lynch Wood  
Peterborough  
PE2 6FZ

**Recruitment and appointment of new trustees**

Trustees are elected by member organisations at the annual general meeting, with the Isle of Wight Council able to appoint up to two representatives. In addition up to three trustees can be co-opted by the board. Trustees are appointed on a three year cycle and either stand down after this period or stand for re-election for a new term.

**Induction and training of new trustees**

Once elected, trustees receive training in the form of an induction pack and support provided by a senior staff member.

**Governing documents**

The charity is controlled by its governing documents, the Memorandum and Articles of Association dated 25 March 1997, and amended 8 May 1997; and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

**Organisational Structure**

The charity is controlled by a Board of Trustees, nominated through the AGM or co-opted by the Board. The day to day management is delegated to the Chief Executive.

The charity employed an average of 28 employees during the year and an average of 100 volunteers supported various projects/services on a regular basis. In addition a further 23 people are employed through the trading

**Key management remuneration**

Management salary is set and reviewed by the Board of Trustees. Informal monitoring of the salary levels of similar positions through job advertisements is undertaken by the CEO and the Chair to identify that the salary paid is appropriate, when compared to other, similar positions and taking into account the overall pay levels experienced on the Island compared to other areas.

Management salary may increase alongside all other staff as and when an incremental percentage increase is deemed affordable by the Board.

**Charitable objectives and mission**

To promote and organise co-operation in the achievement of any charitable purpose for the benefit of the community in the County of the Isle of Wight in the furtherance of health and conservation or protection of the environment in a manner recognised as charitable and for the relief of poverty, distress, disability and sickness.

## COMMUNITY ACTION ISLE OF WIGHT REPORT OF THE TRUSTEES

### **Public benefit**

Community Action Isle of Wight delivers benefit to the island in a variety of ways:

Through the advancement of citizenship and community development by the provision of the promotion of and support to the local voluntary sector.

Through the provision of a large community centre in Newport hosting the activities of hundreds of different voluntary and community groups and activities throughout the year.

Through the provision of a second, small community centre in East Cowes.

By enabling and promoting participation within volunteering through the work of the Isle of Wight Volunteer Centre service, thereby helping individual residents to become a volunteer and groups to improve their capacity to deliver their roles.

Through the provision of training and support to the staff and volunteers of voluntary and community groups to help enable them to achieve their charitable objectives.

Through the provision of relief to those in need through the provision of a voluntary car service to older and less mobile residents, thereby helping to improve their quality of life by enabling them to access local services.

Through the provision of support services to local residents with a disability.

Through the provision of support services to refugees on the Island.

Through the development of community led housing initiatives, thereby helping local residents to acquire affordable housing.

### **Wider network**

Community Action IW is a member of Action with Communities in Rural England (ACRE), which actively promotes the interests of rural communities. It also acts as the national umbrella organisation for 38 similarly focused county/unitary level bodies around the country.

CAIW is also a member of the National Council for Voluntary Organisations (NCVO)

Community Action IW works strongly in partnership with local public sector bodies, including the Isle of Wight Council, the IW NHS Clinical Commissioning Group and the IW NHS Trust. It also supports partnership based initiatives such as the Health and Well Being Board and Community Safety Partnership.

The CEO works in partnership with a wide variety of organisations at the strategic level and supports various grant giving organisations/initiatives such as the Hampshire and IW Community Foundation.

### **REVIEW OF ACTIVITIES AND ACHIEVEMENTS**

The year has, as ever, been a challenging one, with cost of living challenges, inflationary pressures on operational costs, public sector funding reductions and the on-going needs of refugees all combining to create a difficult operating environment.

We managed to secure four years of funding from the National Lottery to support our on-going community resilience and development work with our Local Resilience Coordinators working across the Island to support voluntary and community based initiatives to develop and deliver.

From supporting warm spaces and community pantries to providing mental health first aid training. From developing new youth initiatives in the Bay Area to providing a voluntary car service for older residents, there is always a wide variety of activities and beneficiary groups.

## COMMUNITY ACTION ISLE OF WIGHT REPORT OF THE TRUSTEES

We continued to help build the skills and capacity of the local voluntary and community sector delivering training on a wide range of subjects: fundraising, project management, motivational interviewing, first aid, accessibility awareness, safeguarding vulnerable adults and many more.

Our Volunteer Centre service continued to promote and facilitate local volunteering, holding a variety of promotional events to help the local sector recruit new volunteers and facilitating regular Volunteer Managers Network meetings to promote and support best practice in volunteer recruitment and management.

In partnership with other charities, Help and Care and Citizens Advice IW, we continued to deliver the Healthwatch service for the Island, helping to identify challenges and concerns in the delivery of health and social care services on the Island and also proposing improvements and solutions.

Community Action IW also delivers a Community Led Housing project across the Island with the aim of supporting local partners to deliver community led and affordable housing units and help enable local people to gain access to appropriate homes.

Through one of its trading arm Island Community Ventures Ltd a village shop and post office service is maintained in one village and a further three outreach post office services delivered in other villages, helping to maintain this much needed but under threat facility for rural parts of the Island.

Funders during the year included The National Lottery, Isle of Wight Council and DEFRA.

### **Grants managed**

The Charity managed 2 grant programmes during the year: Helping Hands and the Community Led Housing Grant.

Helping Hands provides one off grants up to £75 to people who are experiencing financial difficulties and are unable to access support from other recognised sources. Agencies such as Social Services, Housing Associations and voluntary sector bodies refer individual cases for consideration and during the year funds were channelled through Citizens Advice Help Through Crisis programme.

The Community Led Housing grants relate to supporting not for profit bodies to develop their initiatives relating to community led housing.

### **Organisational Developments**

No new organisational developments have taken place for the charity but the local authority is drawing up plans to potentially redevelop the quay area of Newport including the land upon which the Riverside community centre stands. If this were ever to reach fruition, it could have significant impacts, which could be either positive or negative depending on the final nature of the plans. This is however likely to be a slow process if it happens.

### **FINANCE AND ACCOUNTS**

The audited accounts form part of this report and full details of the accounts of both the charity and its trading arms.

Overall the figures highlight the challenging operating environment for both charity and trading arms.

The financial reserves of the charity are still solid and more than sufficient. A range of grants continue to be accessed, paid for services continue to be self sustaining but efforts to increase self sustainability of other work through trading, continues to be difficult.

**COMMUNITY ACTION ISLE OF WIGHT  
REPORT OF THE TRUSTEES**

**POLICIES**

**Reserves**

Reserves: The Finance and Control procedures of Community Action IW identify two months core operational expenditure as being an appropriate minimum level and this is being adhered to. Reserves are maintained to provide financial stability to the charity and its activities and also enable cashflow variations to be managed during changes of funding opportunities and peaks and troughs relating to such fund flow.

Community Action IW operates grant funded projects on the basis that secured funding meets the net expenditure required and allowing for some level of overhead/management cost coverage.

Where services are not grant funded but paid for services, the aim is for the overall combined paid for services to be break even as a minimum, even if this means that surplus from one covers deficits in others.

Trading is undertaken with the intention of delivering profit although in some cases there is also a community benefit to be considered, such as with the post office service provision.

At the year end total reserves for the charitable company were £843,723 (Group: £867,885). Restricted reserves at the year end were £358,323 (Group: £388,323) leaving a total of £485,400 (Group: £479,562) as unrestricted reserves at the year end.

**Investment Policy**

Loans, totalling £250,000 have been made to the charity's trading arm, Island Community Ventures Ltd. £193,000 of the original loan capital has been repaid to date with the balance of the loan representing short term working capital funding and profits and recharges due to be paid over to CAIW.

Our trading arm Island Community Ventures Ltd continues to generate annual income for the charity, paying off the loan from the charity and paying interest and contributing to the charity's management costs.

£10,000 is invested in a community energy initiative, which is paying an annual dividend.

The remaining cash balance is held on deposit at either Natwest or Aldermore banks.

Community Action IW has a suite of other policies to guide the organisation across all the appropriate areas.

**COMMUNITY ACTION ISLE OF WIGHT  
REPORT OF THE TRUSTEES**

**Principal Risks and Uncertainties**

**Community Action Isle of Wight**

Risk: Reductions in funding from regular funders, especially for voluntary sector infrastructure / community development work

**Mitigating factors:**

We still have funding from the National Lottery until October 2026, in addition to reducing funding from the local authority

Redundancies are an unfortunate option but have not proven necessary to date.

The diverse range of work we undertake ensures we are still able to deliver on our overall charitable objectives even if funding reduces/stops in certain areas of our work.

Risk: Inflationary challenges, in particular the cost of heating and lighting our community centres

**Mitigating factors**

A range of actions have already been undertaken to reduce usage and costs, such as extending LED lighting, cavity wall insulation, using timers on water boilers and heating systems more effectively and turning large usage items off whenever possible.

**Riverside Ventures**

Riverside Ventures run the management of the weekly bookings/activities/events undertaken by other organisations within the Riverside Centre.

**Covid : Financial risk:**

There is clearly potential for there to be on-going reduced demand for hire of rooms, holding of training event and parties etc moving forward due to both organisations and individuals having less resources to spend.

**Mitigating factors**

By securing more 'permanent' sub letting organisations, we reduce the reliance in one off bookings and increase a more reliable income stream.

Although covid and cost of living impacts are clearly present, there is evidence that the level of demand for one off room hire is now starting to increase again as confidence builds.

**Island Community Ventures Ltd**

Uncertain operating environment due to cost of living crisis and inflation

This may include changes in the behaviour of customers and demand from wholesale clients for the bakery products and further challenges in minimising losses incurred by Post Office service provision

**Mitigating factors**

A second jiffy van delivery service is planned, building on the existing successful service, visiting work places.

Buying raw materials in bulk and in advance of price increases

Maintaining good relations with wholesale customers and actively looking for more.

Good communication with all customers regarding the need for price increases due to supply chain cost increases

**COMMUNITY ACTION ISLE OF WIGHT  
REPORT OF THE TRUSTEES**

**FUTURE DEVELOPMENTS**

The last few years has shown us how difficult it is to predict what is going to happen next in the world in which we operate. The extent to which the cost of living crisis will impact on both local residents and the charity itself is similarly difficult to predict.

Despite the huge challenges we have faced in the last few years Community Action IW remains in a solid position and will continue to work with partners, funders and residents to fulfil its purpose.

The potential for the Riverside site to form part of a planned Newport Harbour regeneration programme exists, which brings both opportunities and threats.

**CONCLUSION**

Now, even more than ever, the Trustees would like to place on record their appreciation of the enormous efforts of the staff and volunteers of Community Action IW, Riverside Ventures Ltd and Island Community Ventures Ltd in these extremely challenging times.

**COMMUNITY ACTION ISLE OF WIGHT  
REPORT OF THE TRUSTEES**

**Statement of Trustees Responsibilities**

The trustees (who are also the directors of Community Action Isle of Wight for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement as to disclosure of information to auditors**

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

**Auditors**

The auditors, Morris Crocker, will be proposed for re-appointment at the forthcoming Annual General Meeting

Signed on behalf of the Trustees on 12 December 2013



**Ms E Corina**  
**Chair of the Board of Trustees**

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
COMMUNITY ACTION ISLE OF WIGHT**

We have audited the financial statements of Community Action Isle of Wight and its subsidiaries for the year ended 31 March 2023 which comprise the Consolidated Statement of Financial Activities, the Consolidated Summary of Income and Expenditure Account, the Group and Charity Balance Sheets and cashflow statements and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2023 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group or parent charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF COMMUNITY ACTION ISLE OF WIGHT

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to

- returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charity or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

From discussion with management and those charged with governance information about the entity is documented to assess the activity within the organisation. We discuss management's assessment of risk in respect of irregularities, fraud and going concern.

Based on these discussions and our own assessments we determined that the key risk areas were income recognition in respect of cut off issues concerning grant, service and donation income and management override concerning the size of the organisation.

We set financial statement materiality level based on the level of income. As a not for profit organisation raising income is its primary focus which is why income was used to determine the level of materiality. Our overall assessment of risk was used to determine performance materiality at an appropriate level

Substantive audit tests were designed after assessing and performing walkthrough tests. The walkthrough testing confirmed documented systems which have been designed to act as a preventative measure against fraud and error which appear to be operating as documented. Substantive testing tested a sample of the population, representative of the population, to identify errors. The testing did not identify any material misstatements in areas tested.

Audit substantive tests concluded no material errors over the key risk areas of income recognition and management override.

The audit considers the organisation is not exposed to material risk of error as a result of assessing laws and regulations that are appropriate to the organisation.

Management assessed there is no going concern risk. The audit undertook a review of budgets, management accounts and the review of board minutes and came to the same conclusion as management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and the parent charity and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
COMMUNITY ACTION ISLE OF WIGHT**



Paul Underwood (Senior Statutory Auditor)  
for and on behalf of Morris Crocker Limited  
Chartered Accountants  
Statutory Auditors  
Station House  
North Street  
Havant  
Hampshire, PO9 1QU

Date: 13 December 2023

**COMMUNITY ACTION ISLE OF WIGHT  
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<b>INCOME FROM</b>					
Donations and legacies	4	8,242	9,199	17,441	1,124
Other trading activities	5 & 7	1,142,474	21,793	1,164,267	1,058,688
Investment income	6	3,553	-	3,553	1,656
	8				
Advice and support services		180,194	495,612	675,806	407,679
Health and inequalities		-	89,915	89,915	145,190
Rural services		-	33,840	33,840	33,840
Transport services		17,370	-	17,370	6,772
<b>Other incoming resources</b>	9	2,180	148	2,328	17,616
<b>Total</b>		<u>1,354,013</u>	<u>650,507</u>	<u>2,004,520</u>	<u>1,672,565</u>
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Other trading activities	7	921,189	-	921,189	1,074,516
<b>Charitable activities</b>					
Advice and support services	10	222,055	454,663	676,718	408,028
Health and inequalities		83,998	74,449	158,447	185,842
Rural services		434	33,841	34,275	34,809
Transport services		20,843	33	20,876	18,116
Other		-	-	-	-
<b>Total</b>		<u>1,248,519</u>	<u>562,986</u>	<u>1,811,505</u>	<u>1,721,311</u>
<b>Net income/(expenditure)</b>	18	105,494	87,521	193,015	(48,746)
Transfers between funds	19	-	-	-	-
<b>Net movement in funds</b>		105,494	87,521	193,015	(48,746)
Total funds brought forward		<u>374,068</u>	<u>300,802</u>	<u>674,870</u>	<u>723,616</u>
<b>Total funds carried forward</b>	26	<u>479,562</u>	<u>388,323</u>	<u>867,885</u>	<u>674,870</u>

The notes form part of these financial statements

**COMMUNITY ACTION ISLE OF WIGHT  
BALANCE SHEET - CONSOLIDATED AND CHARITY  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
<b>Fixed assets</b>					
Intangible assets	20	-	-	-	-
Tangible assets	21	71,437	59,046	23,799	25,296
Investments	22	10,010	10,000	10,112	10,112
		<u>81,447</u>	<u>69,046</u>	<u>33,911</u>	<u>35,408</u>
<b>Current assets</b>					
Stocks		13,962	30,744	-	-
Debtors	23	171,022	89,015	268,957	251,773
Cash at bank and in hand		683,442	619,827	568,645	500,783
		<u>868,426</u>	<u>739,586</u>	<u>837,602</u>	<u>752,556</u>
<b>Liabilities</b>					
Creditors	24	(81,988)	(133,762)	(27,790)	(60,928)
<b>Net current assets</b>		<u>786,438</u>	<u>605,824</u>	<u>809,812</u>	<u>691,628</u>
<b>Total assets less current liabilities</b>		<u>867,885</u>	<u>674,870</u>	<u>843,723</u>	<u>727,036</u>
<b>Net assets</b>		<u>867,885</u>	<u>674,870</u>	<u>843,723</u>	<u>727,036</u>
<b>Accumulated Funds</b>					
Restricted funds	26	388,323	300,802	358,323	270,802
Unrestricted funds	26	479,562	374,068	485,400	456,234
Unrestricted designated funds	26	-	-	-	-
<b>Total accumulated funds</b>		<u>867,885</u>	<u>674,870</u>	<u>843,723</u>	<u>727,036</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 12 December 2023 and were signed on its behalf by:



**Ms E Corina**  
Chair of the Board of Trustees

The notes form part of these financial statements

**COMMUNITY ACTION ISLE OF WIGHT**  
**STATEMENT OF CASH FLOWS AND CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
<b>Cash flows from operating activities</b>					
Cash generated from operations	1	108,231	115,379	47,367	(8,515)
<b>Net cash provided by/ (used in) operating activities</b>		<u>108,231</u>	<u>115,379</u>	<u>47,367</u>	<u>(8,515)</u>
<b>Cash flows from investing activities</b>					
Purchase of tangible fixed assets		(36,589)	(28,813)	(3,971)	(3,144)
Interest received		3,553	1,656	3,553	1,656
Repayment of subsidiary loan		-	-	20,913	48,000
<b>Net cash provided by/ (used in) investing activities</b>		<u>(33,046)</u>	<u>(27,157)</u>	<u>20,495</u>	<u>46,512</u>
<b>Cash flows from financing activities</b>					
Loan repayments in year		(11,570)	(10,571)	-	-
<b>Net cash provided by/ (used in) financing activities</b>		<u>(11,570)</u>	<u>(10,571)</u>	<u>-</u>	<u>-</u>
<b>Change in cash and cash equivalents in the reporting period</b>					
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>63,615</u>	<u>77,651</u>	<u>67,862</u>	<u>37,997</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>619,827</u>	<u>542,176</u>	<u>500,783</u>	<u>462,786</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>683,442</u>	<u>619,827</u>	<u>568,645</u>	<u>500,783</u>

**COMMUNITY ACTION ISLE OF WIGHT**  
**NOTES TO THE STATEMENT OF CASH FLOWS AND CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
<b>Net movement in funds</b>	193,015	(48,746)	116,687	(272,348)
<b>Adjustments for:</b>				
Depreciation charges	24,198	26,831	5,468	6,930
Interest received	(3,553)	(1,656)	(3,553)	(1,656)
(Increase)/decrease in stocks	16,782	112,839	-	-
(Increase)/decrease in debtors	(82,007)	(8,178)	(38,097)	260,973
(Decrease)/Increase in creditors	(40,204)	34,289	(33,138)	(2,414)
<b>Net cash provided by (used in) operating activities</b>	<u>108,231</u>	<u>115,379</u>	<u>47,367</u>	<u>(8,515)</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.2022	Cash flow	At 31.3.2023
<b>Net cash</b>			
Cash at bank and in hand	619,827	63,615	683,442
	<u>619,827</u>	<u>63,615</u>	<u>683,442</u>
<b>Debt</b>			
Debts falling due within 1 year	(8,940)	-	(8,940)
Debts falling due after 1 year	(21,686)	9,991	(11,695)
	<u>(30,626)</u>	<u>9,991</u>	<u>(20,635)</u>

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**1. ACCOUNTING POLICIES**

**a) Basis of preparation**

The financial statements of the charitable company, which is a public entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Reporting Standard 102 'The Financial Reporting Standard applicable in UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The Charity meets the definition of a public benefit entity under FRS 102.

**b) Group financial statements**

These financial statements consolidate the results of the charity and its wholly owned subsidiaries, Island Community Venture Limited, Riverside Ventures (Isle of Wight) Limited and Sabirian CIC, on a line by line basis. A separate statement of financial activities and income and expenditure account are not presented for the charity itself following the exemptions afforded by section 408 of the Companies Act 2006.

**c) Incoming resources**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement

**d) Volunteers and donated services**

The value of services provided by volunteers is not incorporated into these financial statements.

Where services are provided to the charity as a donation that would normally be purchased, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**1. ACCOUNTING POLICES (Continued)**

**e) Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs incurred in supporting the charitable activities and governance of the charity are not considered material and would not constitute a significant proportion of governance costs, therefore all costs are allocated in full to charitable activities.

**f) Pension costs and other post-retirement benefits**

The charity also operated a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Contributions payable for the year are charged to the statement of financial activities.

**g) Taxation**

All of the charity's income is applied for charitable purposes and therefore the charity is exempt from corporation tax.

**h) Tangible fixed assets**

Individual fixed assets costing £1,000 or more are capitalised at cost.

Tangible fixed assets are depreciated on a straight line basis over their estimated useful economic lives as follows:

Land & Buildings - over the period of the lease

Motor vehicles - 20% straight line

Plant & Machinery etc - 15%, 20% and 25% straight line

**i) Goodwill**

Goodwill, being the amount paid in connection with the acquisition of two separate businesses in 2011 and 2012, is being amortised evenly over its estimated useful life of ten years.

**j) Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**f) Financial Instruments**

The charity only enters into basic financial instruments transactions that result in the recognition of

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**1. ACCOUNTING POLICES (Continued)**

**Debtors and cash at bank**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand included cash held on deposit or in a current account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Fixed asset investments**

Social investments are held at market value and assessed regularly for signs of impairment.

**k) Funds structure**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Designated funds represent funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**2. LEGAL STATUS OF THE CHARITY**

The charity is a company limited by guarantee and has no share capital. The members of the charity are the trustees listed on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

**3. FINANCIAL ACTIVITIES OF THE CHARITY**

The financial activities shown in the consolidated statement includes those of the charity's wholly owned subsidiaries, Island Community Ventures Limited, Riverside Ventures (Isle of Wight) Limited and Sabirian CIC.

A summary of the financial activities undertaken by the charity is set out below:

	<b>2023</b>	<b>2022</b>
	£	£
Total incoming resources	1,022,945	716,553
Total expenditure on charitable activities	(906,258)	(988,901)
	<u>116,687</u>	<u>(272,348)</u>
Net gains/(losses) on defined benefit schemes	-	-
Net incoming resources	<u>116,687</u>	<u>(272,348)</u>
Total funds brought forward	<u>727,036</u>	<u>999,384</u>
	<u><u>843,723</u></u>	<u><u>727,036</u></u>
Represented by:		
Resticted funds	358,323	270,802
Unrestricted funds	485,400	456,234
	<u><u>843,723</u></u>	<u><u>727,036</u></u>

Income and expenditure in the charity above includes income and expenditure eliminated on consolidation.

Expenditure on charitable activities includes the write off of the balance of the loan due back from Sabirian C.I.C, since the company has entered liquidation.

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**4. DONATIONS AND LEGACIES**

	<b>Unrestricted 2023 £</b>	<b>Restricted 2023 £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Donations	8,242	9,199	17,441	1,124
	<u>8,242</u>	<u>9,199</u>	<u>17,441</u>	<u>1,124</u>

**5. OTHER TRADING ACTIVITIES**

	<b>Unrestricted 2023 £</b>	<b>Restricted 2023 £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Rents receivable	72,979	1,002	73,981	52,300
Training and Consultancy	917	20,791	21,708	10,985
Back Office Support Services	6,214	-	6,214	5,284
DBS Income	6,883	-	6,883	11,561
	<u>86,993</u>	<u>21,793</u>	<u>108,786</u>	<u>80,130</u>

**6. INVESTMENT INCOME**

	<b>Unrestricted 2023 £</b>	<b>Restricted 2023 £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Interest on cash deposits	3,553	-	3,553	1,656
Loan interest	-	-	-	-
	<u>3,553</u>	<u>-</u>	<u>3,553</u>	<u>1,656</u>

All investment income is derived from cash deposits held within the United Kingdom

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**7. TRADING OPERATIONS**

**Island Community Ventures Limited (Registered Company number: 07474562)**

The charity's wholly owned trading subsidiary, Island Community Ventures Limited, which is incorporated in England and Wales, pays all but a small proportion of its profits to the charity by Gift Aid. The following is an extract of the financial statements of Island Community Ventures Limited for the period ended 31 March 2023.

	<b>2023</b>	<b>2022</b>
	£	£
Turnover	794,008	676,726
Cost of sales and administrative expenses	(812,815)	(704,973)
Other operating income	58,685	65,465
Interest receivable and similar income	-	-
	39,878	37,218
Profit before and after tax	39,878	37,218
Profits distributed to the charity	(35,560)	-
Retained in subsidiary	4,318	37,218
	4,318	37,218
The assets and liabilities of the subsidiary were:		
Fixed assets	28,689	26,233
Current assets	126,513	147,370
Total liabilities:	(164,000)	(186,719)
Net assets	(8,798)	(13,116)

**Riverside Ventures (Isle of Wight) Limited (Registered Company number: 03513635)**

Riverside Ventures (Isle of Wight) Limited, which is incorporated in England and Wales, pays its profits to the charity by Gift Aid. The following is an extract of the financial statements of Riverside Ventures (Isle of Wight) Limited for the period ended 31 March 2023.

	<b>2023</b>	<b>2022</b>
	£	£
Turnover	170,380	131,318
Cost of sales and administrative expenses	(128,939)	(90,900)
Other operating income	-	-
Interest receivable and similar income	-	-
	41,441	40,418
Profit before and after tax	41,441	40,418
Profits distributed to the charity	(24,672)	(10,432)
Retained in subsidiary	16,769	29,986
	16,769	29,986
The assets and liabilities of the subsidiary were:		
Fixed assets	18,950	7,518
Current assets	51,342	61,637
Total liabilities	(37,228)	(52,860)
Net assets	33,064	16,295

Income and Expenditure in the trading companies above includes transactions which have been eliminated on consolidation totalling £60,080 and £118,215.

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**7. TRADING OPERATIONS (Continued)**

**Sabirian CIC**

The charity's wholly owned trading subsidiary, Sabirian CIC, which is incorporated in England and Wales, pays all but a small proportion of its profits to the charity by Gift Aid. The following is an extract of the financial statements of Sabirian CIC for the year ended 31 March 2022. On the 24th November 2022, Sabirian CIC, a trading entity of Community Action Isle of Wight, entered liquidation, the charity has recognised a provision in full for the monies owed back from Sabirian CIC.

	2023	2022
	£	£
Turnover	45,911	129,801
Cost of sales and administrative expenses	(37,248)	(332,206)
Other operating income	46,577	358,803
Interest receivable and similar income	-	-
Profit/(Loss) before and after tax	55,240	156,398
The assets and liabilities of the subsidiary were:		
Fixed assets	-	-
Current assets	-	2,096
Total liabilities	-	(57,336)
Net assets	-	(55,240)

Income and Expenditure in the trading company above includes transactions which have been eliminated on consolidation totalling £nil and £nil.

The registered office for each the above subsidiary's is as follows:

Riverside Centre  
The Quay  
Newport  
Isle of Wight  
PO30 2QR

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**8. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Optio income	17,788	-	17,788	6,772
Active Living	91,626	-	91,626	69,486
Grants	88,150	619,367	707,517	517,223
	<u>197,564</u>	<u>619,367</u>	<u>816,931</u>	<u>593,481</u>

**9. OTHER INCOMING RESOURCES**

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Other income	2,180	148	2,328	17,616
	<u>2,180</u>	<u>148</u>	<u>2,328</u>	<u>17,616</u>

**10. ANALYSIS OF CHARITABLE EXPENDITURE**

	Grants Payable £	Other Direct Costs £	Support Costs (Note 12) £	Total 2023 £	Total 2022 £
Advice and support services	91,536	38,629	546,553	676,718	408,028
Health and inequalities	-	10,881	147,566	158,447	185,842
Rural services	-	-	34,275	34,275	34,809
Transport services	-	642	20,234	20,876	18,116
	<u>91,536</u>	<u>50,152</u>	<u>748,628</u>	<u>890,316</u>	<u>646,795</u>

**11. ANALYSIS OF GRANTS PAYABLE**

	Grants to Institutions £	Grants to Individuals £	Total 2023 £	Total 2022 £
Advice and support services	40,923	50,613	91,536	8,669
Health and inequalities	-	-	-	12,825
	-	-	-	-
Transport services	-	-	-	-
	<u>40,923</u>	<u>50,613</u>	<u>91,536</u>	<u>21,494</u>

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**11. ANALYSIS OF GRANTS PAYABLE (CONTINUED)**

	2023	2022
	£	£
Analysis of grants to institutions		
<b>Advice and support services</b>		
Aspire Ryde	6,927	-
Carer IW	8,850	-
Citizens Advice	8,220	-
Madaid	10,000	-
Reynolds and Read Westbridge Pleasure	-	154
Ukraine Outreach	-	5,000
West Wight	6,926	-
	40,923	5,154
	40,923	5,154
<b>Health and inequalities</b>		
Aspire Ryde	-	6,325
West Wight	-	6,500
	-	12,825
	-	12,825

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**12. ALLOCATION OF SUPPORT COSTS AND OVERHEADS**

The breakdown of support costs and how these were allocated is shown below.

	Advice and support services	Health and inequalities	Rural services	Transport services	Other	Total 2023	Total 2022	Basis
	£	£	£	£	£	£	£	
Wages and salaries	353,764	131,662	26,537	24,025	-	535,988	410,751	Staff time
Pensions costs - defined contribution scheme	6,659	2,093	742	550	-	10,044	8,524	Usage
Training and recruitment	12,928	5,244	-	83	-	18,255	13,243	Usage
Rent, rates and water	3,465	500	-	-	-	3,965	7,782	Usage
Insurance	11,799	-	-	-	-	11,799	12,002	Usage
Light and heat	25,125	-	-	-	-	25,125	32,084	Usage
Telephone and postage	3,479	720	-	590	-	4,789	7,443	Usage
Printing and stationery	1,587	1,110	-	339	-	3,036	2,404	Usage
Advertising and promotion	590	-	-	160	-	750	689	Usage
Repairs and equipment hire	39,335	392	-	100	-	39,827	2,171	Usage
Computer and website	11,665	7	-	-	-	11,672	13,286	Usage
Cleaning and domestic	3,051	295	-	24	-	3,370	760	Usage
Travel and motor expenses	5,538	4,318	-	89	-	9,945	11,758	Usage
Consultants fees	16,777	-	-	-	-	16,777	27,718	Usage
Affiliation fees	10,812	-	-	-	-	10,812	10,047	Usage
Other expenses	2,807	570	-	155	-	3,532	3,030	Usage
Bank charges and interest	1,083	-	-	-	-	1,083	534	Usage
Depreciation	5,468	-	-	-	-	5,468	6,930	Usage
Legal and professional fees	19,819	184	-	425	-	20,428	16,647	Usage
Management charge	3,882	(1,397)	6,562	(6,562)	-	2,485	924	Usage
Governance costs (see note 13)	6,920	1,868	434	256	-	9,478	8,640	Usage
	<b>546,553</b>	<b>147,566</b>	<b>34,275</b>	<b>20,234</b>	<b>-</b>	<b>748,628</b>	<b>591,367</b>	

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**13. ANALYSIS OF GOVERNANCE COSTS**

	<b>Unrestricted 2023 £</b>	<b>Restricted 2023 £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Trustees expenses	-	-	-	-
Auditors remuneration	9,028	-	9,028	8,190
Auditors remuneration - non audit work	450	-	450	450
	<u>9,478</u>	<u>-</u>	<u>9,478</u>	<u>8,640</u>

**14. ANALYSIS OF STAFF COSTS**

	<b>Subsidiaries £</b>	<b>Charity £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Salaries and wages	373,872	502,178	876,050	735,025
Social security costs	32,580	33,810	66,390	50,225
Pension costs	7,958	10,044	18,002	15,090
	<u>414,410</u>	<u>546,032</u>	<u>960,442</u>	<u>800,340</u>

No employee received emoluments in excess of £60,000 (2022: None)

**15. STAFF NUMBERS**

The average number of full-time equivalent employees (including casual and part time staff) during the period was as follows:

	<b>2023 Number</b>	<b>2022 Number</b>
Charity	31	25
Trading companies	22	24
	<u>53</u>	<u>49</u>

**16. TRANSACTIONS WITH MEMBERS OF THE BOARD**

No trustee received emoluments in the period (2022: none). During the year no (2022: none) trustee was reimbursed out of pocket expenses.

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**17. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total 2022 £
<b>INCOME FROM</b>			
Donations and legacies	1,124	-	1,124
Other trading activities	1,048,914	9,774	1,058,688
Investment income	1,656	-	1,656
<b>Charitable activities</b>			
Advice and support services	209,968	197,711	407,679
Health and inequalities	85,060	60,130	145,190
Rural services	-	33,840	33,840
Transport services	6,772	-	6,772
<b>Other incoming resources</b>	<b>17,516</b>	<b>100</b>	<b>17,616</b>
<b>Total</b>	<b>1,371,010</b>	<b>301,555</b>	<b>1,672,565</b>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Other trading activities	1,074,516	-	1,074,516
<b>Charitable activities</b>			
Advice and support services	191,866	216,162	408,028
Health and inequalities	141,444	44,398	185,842
Rural services	509	34,300	34,809
Transport services	10,501	7,615	18,116
<b>Total</b>	<b>1,418,836</b>	<b>302,475</b>	<b>1,721,311</b>
<b>Net income/(expenditure)</b>	<b>(47,826)</b>	<b>(920)</b>	<b>(48,746)</b>
Transfers between funds	3,924	(3,924)	-
<b>Net movement in funds</b>	<b>(43,902)</b>	<b>(4,844)</b>	<b>(48,746)</b>
Total funds brought forward	417,970	305,646	723,616
<b>Total funds carried forward</b>	<b>374,068</b>	<b>300,802</b>	<b>674,870</b>

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**18. MOVEMENT IN NET FUNDS FOR THE YEAR**

	<b>2023</b>	<b>2022</b>
	£	£
Movement in net funds is stated after charging/(crediting):		
Auditor's remuneration:		
Statutory audit	9,028	8,190
Non audit services	450	450
Depreciation - owned assets	24,198	23,331
Goodwill amortisation	-	3,500
Operating leases – land and buildings	23,200	22,826
Staff pension contributions – defined contribution	18,002	15,090
	<b>97,876</b>	<b>93,387</b>

**19. TRANSFER BETWEEN FUNDS**

The transfers from restricted to unrestricted funds relate to funds on which restrictions have been satisfied and therefore are no longer considered to be restricted funds after authority has been obtained from the funder to transfer the unspent balance. Transfers from unrestricted to restricted funds are to cover shortfalls on restricted funds.

**20. INTANGIBLE FIXED ASSETS – GROUP ONLY**

	<b>Goodwill</b>	<b>Total</b>
	£	£
<b>COST</b>		
At 1 April 2022	47,510	47,510
Additions	-	-
Disposals	-	-
At 31 March 2023	<b>47,510</b>	<b>47,510</b>
 <b>DEPRECIATION</b>		
At 1 April 2022	47,510	47,510
Charge for year	-	-
Eliminated on disposals	-	-
At 31 March 2023	<b>47,510</b>	<b>47,510</b>
 <b>NET BOOK VALUE</b>		
At 31 March 2023	<b>-</b>	<b>-</b>
 At 31 March 2022	<b>-</b>	<b>-</b>

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**21. TANGIBLE FIXED ASSETS - GROUP**

	Land and buildings £	Plant and machinery etc £	Motor Vehicles £	Total £
<b>COST</b>				
At 1 April 2022	157,069	511,288	27,468	695,825
Additions	-	26,589	10,000	36,589
Disposals	-	-	-	-
At 31 March 2023	<u>157,069</u>	<u>537,877</u>	<u>37,468</u>	<u>732,414</u>
<b>DEPRECIATION</b>				
At 1 April 2022	128,273	485,367	23,139	636,779
Charge for year	6,078	12,623	5,497	24,198
Eliminated on disposals	-	-	-	-
At 31 March 2023	<u>134,351</u>	<u>497,990</u>	<u>28,636</u>	<u>660,977</u>
<b>NET BOOK VALUE</b>				
At 31 March 2023	<u>22,718</u>	<u>39,887</u>	<u>8,832</u>	<u>71,437</u>
At 31 March 2022	<u>28,796</u>	<u>25,921</u>	<u>4,329</u>	<u>59,046</u>

**TANGIBLE FIXED ASSETS - CHARITY**

	Land and buildings £	Plant and machinery etc £	Motor Vehicles £	Total £
<b>COST</b>				
At 1 April 2022	127,069	329,832	10,975	467,876
Additions	-	3,971	-	3,971
Disposals	-	-	-	-
At 31 March 2023	<u>127,069</u>	<u>333,803</u>	<u>10,975</u>	<u>471,847</u>
<b>DEPRECIATION</b>				
At 1 April 2022	104,987	326,618	10,975	442,580
Charge for year	3,709	1,759	-	5,468
Eliminated on disposals	-	-	-	-
At 31 March 2023	<u>108,696</u>	<u>328,377</u>	<u>10,975</u>	<u>448,048</u>
<b>NET BOOK VALUE</b>				
At 31 March 2023	<u>18,373</u>	<u>5,426</u>	<u>-</u>	<u>23,799</u>
At 31 March 2022	<u>22,082</u>	<u>3,214</u>	<u>-</u>	<u>25,296</u>

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**22. INVESTMENTS – CHARITY ONLY**

Investments represent the charity's shareholding in its trading companies, Island Community Ventures Limited, of 100 ordinary £1 shares, Riverside Ventures (Isle of Wight) Limited of 2 ordinary £1 shares and Sabirian CIC of 10 ordinary £1 shares.

**SOCIAL INVESTMENTS**

	<b>Programme related investments</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>
<b>MARKET VALUE</b>		
Cost brought forward and carried forward	10,000	10,000
	<u>10,000</u>	<u>10,000</u>
<b>NET BOOK VALUE</b>		
At 31 March 2023	10,000	10,000
	<u>10,000</u>	<u>10,000</u>
At 31 March 2022	10,000	10,000
	<u>10,000</u>	<u>10,000</u>

Community Action Isle of Wight have purchased 10000 shares at a nominal value of £1 each in Wight Community Energy Limited, a mutual co-operative society. The Charity's investment is being used to help fund the development of a new solar park at Homestead Farm, Shalfleet.

**23. DEBTORS**

	Group 2023	Group 2022	Charity 2023	Charity 2022
	£	£	£	£
Amounts falling due within one year:				
Island Community Ventures Limited	-	-	63,243	45,199
Riverside Ventures (Isle of Wight) Limited	-	-	33,378	48,696
Sabirian CIC	-	-	-	-
Grants and other amounts receivable	152,727	67,478	115,928	42,365
Other debtors	10,330	17,633	16	9,645
Prepayments	7,965	3,904	7,965	1,404
	<u>171,022</u>	<u>89,015</u>	<u>220,530</u>	<u>147,309</u>
Amounts falling due after more than one year:				
Island Community Ventures Limited	-	-	48,427	104,464
Sabirian CIC	-	-	-	-
	<u>171,022</u>	<u>89,015</u>	<u>268,957</u>	<u>251,773</u>

**24. CREDITORS**

	Group 2023	Group 2022	Charity 2023	Charity 2022
	£	£	£	£
Trade creditors	38,634	68,841	17,294	1,882
Deferred income (see below)	-	-	-	-
Accruals	14,991	22,484	8,640	18,200
Hire Purchase	-	1,367	-	-
Other creditors	16,669	19,384	1,856	40,846
	<u>70,294</u>	<u>112,076</u>	<u>27,790</u>	<u>60,928</u>
Amounts falling due after more than one year:				
Hire Purchase	-	-	-	-
Bank loan	11,694	21,686	-	-
	<u>81,988</u>	<u>133,762</u>	<u>27,790</u>	<u>60,928</u>

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**DEFERRED INCOME (Continued)**

Deferred income comprises general grants received for future financial periods.

	Group 2023	Group 2022	Charity 2023	Charity 2022
	£	£	£	£
Balance at 1 April	-	-	-	-
Amount released to incoming resources	-	-	-	-
Amount deferred in year	-	-	-	-
Balance at 31 March	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**25. OPERATING LEASE COMMITMENTS**

The following operating lease payments are committed to be paid within one year:

	Group 2023	Group 2022
	£	£
Expiring:		
Within one year	9,500	9,500
Between one and five years	14,250	23,750
	<u>23,750</u>	<u>33,250</u>

**26. ANALYSIS OF CHARITABLE FUNDS**

**Analysis of unrestricted fund movements**

	Balance at 01.04.2022	Incoming resources	Resources expended	Transfers	Balance at 31.03.2023
	£	£	£	£	£
General fund	374,068	1,354,013	(1,248,519)	-	479,562
	<u>374,068</u>	<u>1,354,013</u>	<u>(1,248,519)</u>	<u>-</u>	<u>479,562</u>

## 26. ANALYSIS OF CHARITABLE FUNDS (CONTINUED)

### Analysis of restricted fund movements

	Balance at 01.04.2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31.03.2023 £
Helping hands grants	3,745	2,000	-		5,745
Community Grants Programme	180,000	-	-		180,000
Healthwatch	5,523	22,010	(26,112)		1,421
Youth Offer	-	-	-		-
Age Friendly	-	-	-		-
Short breaks - Active Living	-	4,543	(4,704)		(161)
Community Transport	-	-	-		-
Syrian Resettlement Project	-	-	-		-
East Cowes Youth Offer	14,820	12,000	(13,555)		13,265
Youth Offer 2017	-	-	-		-
Community Lead Housing	4,573	-	(4,804)		(231)
Pan and Barton Community	-	-	(15)		(15)
Community Led Housing Grant	962	20,791	(19,378)		2,375
Donations Refugee related	1,119	-	(25)		1,094
Collective Switching	-	-	-		-
Additional Syrian Support	42,513	-	12,821		55,334
IOW Association for Spina Bifida	5,232	7,002	(6,855)		5,379
Schooling Syria Children	400	-	-		400
CEV Residents Optio Grant	(705)	-	-		(705)
ACRE Defra Rural	(3,760)	33,840	(33,841)		(3,761)
Afghan Resettlement project	(25,036)	80,012	(53,103)		1,873
Sudan Resettlement project	8,049	14,492	(32,548)		(10,007)
New Lottery Resilience Fund	34,424	117,535	(138,067)		13,892
East Cowes HAF	-	-	-		-
Short Breaks Equipment Grant	(100)	805	-		705
Mental health & suicide aware	1,300	-	(1,300)		-
East Cowes Youth Centre Citizen	272	-	(8)		264
Energise Me	5,073	-	(5,520)		(447)
Sandown Youth Fund	(221)	1,840	629		2,248
Health Engagement Alliance	25,000	37,000	(17,265)		44,735
Ukraine Welcome Grant	(2,015)	45,000	(44,400)		(1,415)
Ukraine Support Programme	(366)	180,000	(136,472)		43,162
Police and Crime Commissioner		13,000	(12,979)		21
Sandown Town Council		5,000	(565)		4,435
Lake PC - Youth Budget Grant		5,000	(2,433)		2,567
IWC - Homes Grant		5,000	(581)		4,419
Street Games UK		18,510	(18,397)		113
Sported UK - Boxing Tutor		1,200	(1,200)		-
HIWCF Youth Forum		8,073	-		8,073
Ukraine HIWCF and Donations		9,054	(1,729)		7,325
Sports Coach Education		6,800	(580)		6,220
	<u>300,802</u>	<u>650,507</u>	<u>(562,986)</u>	<u>-</u>	<u>388,323</u>
	<u>674,870</u>	<u>2,004,520</u>	<u>(1,811,505)</u>	<u>-</u>	<u>867,885</u>

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**Group Consolidation Adjustment**

Within the Community Grants Programme, £30,000 of the restricted grant monies received were granted to Sabirian CIC in 2019, a subsidiary of Community Action Isle of Wight. As intragroup income and expenditure is eliminated on consolidation of the group accounts the restricted expenditure is eliminated in the parent charity and the unrestricted income in Sabirian CIC is eliminated, giving rise in the group accounts to a higher restricted balance for this fund. This amount has been expended, with the standalone restricted charity figures supporting this in note 3, being £30,000 lower than the consolidated balance carried forward.

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**26. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

**Analysis of unrestricted fund movements**

	<b>Balance at 01.04.2021</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>Balance at 31.03.2022</b>
	£	£	£	£	£
General fund	417,970	1,371,010	(1,418,836)	3,924	374,068
	<u>417,970</u>	<u>1,371,010</u>	<u>(1,418,836)</u>	<u>3,924</u>	<u>374,068</u>

**Analysis of restricted fund movements**

	<b>Balance at 01.04.2021</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>Balance at 31.03.2022</b>
	£	£	£	£	£
Helping hands grants	4,260	2,000	(2,515)		3,745
Community Grants Programme	180,000	-	-		180,000
Healthwatch	6,489	22,039	(23,005)		5,523
Youth Offer	-	-	4	(4)	-
Age Friendly	-	-	(1,754)	1,754	-
Short breaks - Active Living	-	3,263	(3,001)	(262)	-
Community Transport	10,036	-	-	(10,036)	-
Syrian Resettlement Project	36,456	-	-	(36,456)	-
East Cowes Youth Offer	13,865	12,000	(11,045)		14,820
Youth Offer 2017	-	-	(77)	77	-
Community Lead Housing	9,769	-	(5,196)		4,573
Pan and Barton Community	-	-	(1,562)	1,562	-
Community Led Housing Grant	(3,256)	22,463	(18,245)		962
Donations Refugee related	1,444	-	(325)		1,119
Collective Switching	-	-	(37)	37	-
Additional Syrian Support	40,859	(20,002)	(34,802)	56,458	42,513
IOW Association for Spina Bifida	2,989	16,500	(14,257)		5,232
Schooling Syria Children	(875)	6,037	(4,762)		400
CEV Residents Optio Grant	6,910	-	(7,615)		(705)
ACRE Defra Rural	(3,300)	33,840	(34,300)		(3,760)
Afghan Resettlement project		-	(25,036)		(25,036)
Sudan Resettlement project		41,267	(13,216)	(20,002)	8,049
New Lottery Resilience Fund		117,106	(82,682)		34,424
East Cowes HAF		5,914	(8,671)	2,757	-
Short Breaks Equipment Grant		-	(291)	191	(100)
Mental health & suicide aware		4,268	(2,968)		1,300
East Cowes Youth Centre Citizen Project		300	(28)		272
Energise Me		9,560	(4,487)		5,073
Sandown Youth Fund		-	(221)		(221)
Health Engagement Alliance		25,000	-		25,000
Ukraine Welcome Grant		-	(2,015)		(2,015)
Ukraine Support Programme		-	(366)		(366)
	<u>305,646</u>	<u>301,555</u>	<u>(302,475)</u>	<u>(3,924)</u>	<u>300,802</u>
	<u>723,616</u>	<u>1,672,565</u>	<u>(1,721,311)</u>	<u>-</u>	<u>674,870</u>

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**26 MOVEMENT IN FUNDS - continued**

See note 19 for transfers. Any funds in deficit have sufficient funding in the next financial year to fund this shortfall.

**Helping Hands Grants:** Small grants for individuals paid through referring agency such as housing association.

**Community Grants Programme:** A grants programme supporting the delivery of the My Life A Full Life Programme. This is the programme through which Island partners are trying to improve health outcomes and quality of life for older people and people with a long term condition.

**Healthwatch:** Healthwatch is the new consumer champion for issues related to the delivery of health and social care and Community Action is contracted to deliver its role with partners Citizens Advice Bureau and Help and Care.

**Community Lead Housing:** Community Action has been commissioned by the Isle of Wight Council to help with the delivery of their new Community Led Housing Programme made possible by monies from the government's Community Housing Fund.

**Community Transport:** This is to support Community Action efforts to provide transport options to service users.

**Syrian/Sudan/Afghan Resettlement Project:** Funding was received from the Government via the Isle of Wight Council to support the settlement of a small number of refugee families.

**Community Led Housing:** Grants are grants made to support community groups to develop their knowledge and organisational capacity around the potential to take forward community led housing initiatives, paying for feasibility studies, legal costs and the like.

**Donations - Refugee related:** Donations received to support the settlement of Syrian refugee families.

**IOW Association for Spina Bifida:** Community Action is providing a support service to members of the Association for Spina Bifida and Hydrocephalus funded by the Association.

**CEV Residents Grants:** Community Action administered grants on behalf of the Isle of Wight Council, paid out to Town and Parish councils and community groups for support work during the Covid crisis.

**New Lottery Resilience Fund:** The National Lottery funding to support community capacity building work across the Island as it starts to recover from the Covid emergency.

**East Cowes HAF:** A school holiday project funded by the local authority supporting healthy activities and food provision.

**Short Breaks Equipment Grant:** A micro grant to fund the purchase of new equipment to support our Short Breaks Service for young people with a learning disability.

**Mental health & suicide aware:** A training project funded through the local authority Public Health team.

**Energise Me:** A project developing health and sporting activities on the island.

**Sandown Youth Fund:** Small grant to support regeneration development work in the Bay area.

**Health Engagement Alliance:** Funding to support the participation of the voluntary and community sector in the development of Population Health Management developments.

**Ukraine Welcome Grant:** Government monies being passported on to new Ukrainian arrivals.

**Ukraine Support Programme:** Funding received from the Government via the Isle of Wight Council to support the settlement of Ukrainians fleeing the war.

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**27. PENSION AND OTHER POST-RETIREMENT BENEFIT COMMITMENTS**

The Charity operates a defined contribution scheme which was previously administered independently but is now administered by the Charity. The cost to the Charity for the year was £10,044 (2022: £8,524). The expected cost to the Charity in the coming year is approximately £7,000. The basis for allocating the liability and expenses between activities, restricted and unrestricted is the usage.

**28. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2023 Total funds</b>
	£	£	£
Fixed assets	50,451	30,996	81,447
Current assets	511,099	357,327	868,426
Current liabilities	(81,988)	-	(81,988)
	479,562	388,323	867,885

**29. RELATED PARTY TRANSACTIONS**

During the year Community Action Isle of Wight charged The Footprint Trust, a charity, Trustee Ray Harrington-Vail is General Manager of £4,218 (2022: £6,799) for back office support and office rental and storage. At the year end there was £nil (2022: £2,691) due from the Footprint Trust.

Interest of £4,112 (2022: £2,541) was charged in the year on the loan to Island Community Ventures Limited, a wholly owned subsidiary of Community Action Isle of Wight. At the year end £111,670 a loan of (2022: £130,577) was due back to from Island Community Ventures Limited. During the year sales totalling £5,347 (2022: £5,233) were made to Island Community Ventures Limited in respect of back office support and a further £35,670 (2022: £19,086) for management recharges. Purchases of £7,494 (2022: £780) were made from Island Community Ventures Limited. At the year end there was a trade balance of £6 was due from Island Community Ventures Limited.

During the year sales of £4,206 (2022: £4,312) were made to Riverside Ventures (Isle of Wight) Limited in respect of back office support. Purchases of £8,448 (2022: £780) were made from Riverside Ventures (Isle of Wight) Limited. At the year end a loan of £8,696 (2022: £48,696) was due from Riverside Ventures (Isle of Wight) Limited and there was a trade balance of £487 due to Riverside Ventures (Isle of Wight) Limited.

**30. KEY MANAGEMENT PERSONNEL**

The key management personnel of the parent charity, comprise the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £52,489 (2022: £51,586). No trustees received remuneration as per note 16.

**COMMUNITY ACTION ISLE OF WIGHT**

England & Wales - Charity number 1063737

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# Accounts

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**Company Registration Number: 3340032 (England and Wales)**  
**Registered Charity Number in England & Wales: 1063737**

**REPORT OF THE TRUSTEES AND  
AUDITED GROUP FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 MARCH 2022  
FOR  
COMMUNITY ACTION ISLE OF WIGHT  
(A Company Limited by Guarantee)**

**COMMUNITY ACTION ISLE OF WIGHT  
CONTENTS OF THE FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	Page
Report of the Trustees	1 to 8
Report of the Independent Auditors	9 to 12
Consolidated Statement of Financial Activities	13
Consolidated Balance Sheet	14
Consolidated Cash Flow Statement	15 to 16
Notes to the Financial Statements	17 to 36

**COMMUNITY ACTION ISLE OF WIGHT  
REPORT OF THE TRUSTEES**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities'.

**LEGAL AND ADMINISTRATIVE INFORMATION**

**Patron**

Major General Sir Martin White

**President**

Mrs Mary Case

**Trustees Members and Directors**

Ms E Corina, YMCA

Mr R Priest, Shanklin Youth and Community Centre

Dr B Hinton, Julia Margaret Cameron Trust

Mr P Noctor, Real World Trust

Mr R Harrington-Vail, Footprint Trust

Mr A Axford, Isle of Wight Council

Resigned 1 April 2021

Mr J Medland, Isle of Wight Council

Ms C Robertson, Co-opted

Appointed 1 August 2022

Ms A Smith, Co-opted

Appointed 1 August 2022

No trustee has any beneficial interest in the charitable company. All trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

**Chief Executive and Company Secretary**

Mr Michael Bulpitt

**Company Registration Number**

3340032 (England and Wales)

**Registered Charity Number**

1063737 (England and Wales)

**Registered Office**

Riverside Centre

The Quay

Newport

Isle of Wight

PO30 2QR

**Auditors**

Morris Crocker Limited, Chartered Accountants

Station House

North Street

Havant, PO9 1QU

**COMMUNITY ACTION ISLE OF WIGHT  
REPORT OF THE TRUSTEES**

**Legal Advisors**

Glanvilles  
The Courtyard, St Cross Business Park  
Newport  
Isle of Wight  
PO30 5BF

**Bankers**

NatWest Bank PLC  
107 St James Square  
Newport  
Isle of Wight  
PO30 1XH

Aldermore Bank PLC  
Western House  
Lynch Wood  
Peterborough  
PE2 6FZ

**Recruitment and appointment of new trustees**

Trustees are elected by member organisations at the annual general meeting, with the Isle of Wight Council able to appoint up to two representatives. In addition up to three trustees can be co-opted by the board. Trustees are appointed on a 3 year cycle and either stand down after this period or stand for re-election for a new term.

**Induction and training of new trustees**

Once elected, trustees receive training in the form of an induction pack and support provided by a senior staff member.

**Governing documents**

The charity is controlled by its governing documents, the Memorandum and Articles of Association dated 25 March 1997, and amended 8 May 1997; and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

**Organisational Structure**

The charity is controlled by a Board of Trustees, nominated through the AGM or co-opted by the Board. The day to day management is delegated to the Chief Executive, Mr M Bulpitt.

The Charity employed an average of 22 employees during the year and an average of 100 volunteers supporting various projects/services on a regular basis. In addition a further 25 people are employed through the trading

**Key management remuneration**

Management salary is set and reviewed by the Board of Trustees. Informal monitoring of the salary levels of similar positions through job advertisements is undertaken by the CEO and the Chair to identify that the salary paid is appropriate, when compared to other, similar positions and taking into account the overall pay levels experienced on the Island compared to other areas.

Management salary may increase alongside all other staff as and when an incremental percentage increase is deemed affordable by the Board.

**Charitable objectives and mission**

To promote and organise co-operation in the achievement of any charitable purpose for the benefit of the community in the County of the Isle of Wight in the furtherance of health and conservation or protection of the environment in a manner recognised as charitable and for the relief of poverty, distress, disability and sickness.

## COMMUNITY ACTION ISLE OF WIGHT REPORT OF THE TRUSTEES

### **Public benefit**

Community Action Isle of Wight delivers benefit to the island in a variety of ways:

Through the advancement of citizenship and community development by the provision of the promotion of and support to the local voluntary sector.

Through the provision of a large community centre in Newport hosting the activities of hundreds of different voluntary and community groups and activities throughout the year.

Through the provision of a second, small community centre in East Cowes.

By enabling and promoting participation within volunteering through the work of the Isle of Wight Volunteer Centre service, thereby helping individual residents to become a volunteer and groups to improve their capacity to deliver their roles.

Through the provision of training and support to the staff and volunteers of voluntary and community groups to help enable them to achieve their charitable objectives.

Through the provision of relief to those in need through the provision of a voluntary car service to older and less mobile residents, thereby helping to improve their quality of life by enabling them to access local services.

Through the provision of support services to local residents with a disability.

Through the provision of support services to refugees on the Island.

Through the development of community led housing initiatives, thereby helping local residents to acquire affordable housing.

### **Wider network**

Community Action IW is a member of Action with Communities in Rural England (ACRE), which actively promotes the interests of rural communities. It also acts as the national umbrella organisation for 38 similarly focused county/unitary bodies around the country.

CAIW is also a member of the National Council for Voluntary Organisations (NCVO)

Community Action IW works strongly in partnership with local public sector bodies, including the Isle of Wight Council, the IW NHS Integrated Care Board and the IW NHS Trust. It also supports partnership based initiatives such as the Health and Well Being Board.

The CEO works in partnership with a wide variety of organisations at the strategic level and supports various grant giving organisations/initiatives such as the Hampshire and IW Community Foundation.

### **REVIEW OF ACTIVITIES AND ACHIEVEMENTS**

The year has again been a challenging one, starting with the easing but not disappearance of the covid crisis and ending with the start of a new cost of living crisis. This has been partly linked to the invasion of Ukraine, which has also created further work for Community Action Isle of Wight (CAIW) in providing settlement support to Ukrainian arrivals fleeing their own country.

CAIW supported the emergence of communities and especially vulnerable residents from the covid lockdown and was fortunate enough to secure 18 months of funding from The National Lottery to support our community resilience work.

Our Community Resilience work helped a number of new projects and events to be planned/implemented in partnership between our Local Resilience Coordinators and organisations operating in their areas.

From Family Literacy and physical activity trails for the Bay Area to community days in both Cowes and East Cowes, to health information days, which included the distribution of Covid test kits, at promotional stands in Newport and in East Cowes.

## COMMUNITY ACTION ISLE OF WIGHT REPORT OF THE TRUSTEES

CAIW has continued to support the provision of the mass covid vaccination centre based at our Riverside building and also co-ordinated the on-going recruitment and management of vaccination volunteers.

In partnership with other charities, Help and Care and Citizens Advice IW, we continued to deliver the Healthwatch service for the Island, helping to identify challenges and concerns in the delivery of health and social care services on the Island and also proposing improvements and solutions.

Community Action IW also delivers a Community Led Housing project across the Island with the aim of supporting local partners to deliver community led and affordable housing units and help enable local people to gain access to appropriate homes.

Through one of its trading arm Island Community Ventures Ltd a village shop and post office service is maintained in one village and a further three outreach post office services delivered in other villages, helping to maintain this much needed but under threat facility for rural parts of the Island.

Funders during the year included The National Lottery, Isle of Wight Council and DEFRA.

### **Grants managed**

The Charity managed 2 grant programmes during the year: Helping Hands and the Community Led Housing Grant.

Helping Hands provides one off grants up to £75 to people who are experiencing financial difficulties and are unable to access support from other recognised sources. Agencies such as Social Services, Housing Associations and voluntary sector bodies refer individual cases for consideration and during the year funds were channelled through Citizens Advice Help Through Crisis programme.

The Community Led Housing grants relate to supporting not for profit bodies to develop their initiatives relating to community led housing.

### **Organisational Developments**

No new organisational developments have taken place for the charity but since the end of the financial year the decision was taken to place one of the trading arms, Sabirian CIC into voluntary insolvency. This is going to mean that funds invested in the trading arm will not be recovered.

### **FINANCE AND ACCOUNTS**

The audited accounts form part of this report and full details of the accounts of both the charity and its trading arms.

Overall the figures highlight the challenging operating environment for both charity and trading arms.

The financial reserves of the charity are still solid and more than sufficient. A range of grants continue to be accessed, paid for services continue to be self sustaining but efforts to increase self sustainability of other work through trading, continues to be difficult.

**COMMUNITY ACTION ISLE OF WIGHT  
REPORT OF THE TRUSTEES**

**POLICIES**

**Reserves**

Reserves: The Finance and Control procedures of Community Action IW identify two months core operational expenditure as being an appropriate minimum level and this is being adhered to. Reserves are maintained to provide financial stability to the charity and its activities and also enable cashflow variations to be managed during changes of funding opportunities and peaks and troughs relating to such fund flow.

Community Action IW operates grant funded projects on the basis that secured funding meets the net expenditure required and allowing for some level of overhead/management cost coverage.

Where services are not grant funded but paid for services, the aim is for the overall combined paid for services to be break even as a minimum, even if this means that surplus from one covers deficits in others.

Trading is undertaken with the intention of delivering profit although in some cases there is also a community benefit to be considered, such as with post office service provision.

At the year end total reserves for the charitable company were £707,950 (Group: £674,870). Restricted reserves at the year end were £270,802 (Group: £300,802) leaving a total of £437,148 (Group: £374,068) as unrestricted reserves at the year end.

**Investment Policy**

Loans, totalling £250,000 have been made to the charity's trading arm, Island Community Ventures Ltd. £48,000 of the loan was repaid during the course of the year making a total of £158,000 capital repaid to date and the value of one of the trading businesses is estimated at around £110k.

Loans totalling over £300,000 have been made to Sabirian CIC, and due to a range of issues, the largest being covid, the decision was made to place the trading arm into voluntary liquidation in 2022.

£10,000 is invested in a community energy initiative, which is paying an annual dividend.

The remaining cash balance is held on deposit at either Natwest or Aldermore banks.

Community Action IW has a suite of other policies to guide the organisation across all the appropriate areas.

**COMMUNITY ACTION ISLE OF WIGHT  
REPORT OF THE TRUSTEES**

**Principal Risks and Uncertainties**

**Community Action Isle of Wight**

On-going potential of covid to return with both financial and operational implications:

Risk: Uncertainty in many areas.

Availability of grant/contract funds to support work some areas of work

Diminished demand for certain services

Mitigating factors: Overall, sufficient funding has been secured through the worst of the covid period and the value of the work we did has helped the local authority and other local partners to appreciate what we do.

We are now hopefully over the worst of this challenge and most services have returned to close to normality.

Redundancies are an unfortunate option but have not proven necessary to date.

Overall it is not anticipated that grant monies will be any more difficult than is the norm.

Covid crisis - safety of staff and service users:

Risk: The covid crisis will continue to bring with it some additional risk around health and safety related to buildings management and the operation of certain services.

Mitigating factors:

Encouraging staff and service users to be vaccinated.

Staff to work from home in many instances.

On-going risk assessments carried out with regard to both buildings and certain services.

Operational changes can be re-implemented following on going risk assessments and in line with national guidance around such items as 'Community Buildings'. For example, limits on numbers in rooms, space related restrictions in toilets.

Cost of heating and lighting our community centres:

Mitigating factors:

Thankfully we extended our electricity contract for our large Riverside building in advance but increased gas heating costs will start in May 2023, which in reality means the winter 23/24.

A range of actions are already being undertaken to reduce usage and costs, such as extending LED lighting, using timers on water boilers and heating systems more effectively and turning large usage items off whenever possible.

**Island Community Ventures Ltd**

Uncertain operating environment due to cost of living crisis and inflation:

Risk: This may include changes in the behaviour of customers and demand from wholesale clients for the bakery

Mitigating factors:

A direct van delivery service has been set up to visit work places and an extension of this is possible as demand is proving to be solid.

Buying raw materials in bulk and in advance of price increases.

Maintaining good relations with wholesale customers and actively looking for more.

Good communication with all customers regarding the need for price increases due to supply chain cost increases.

**COMMUNITY ACTION ISLE OF WIGHT  
REPORT OF THE TRUSTEES**

**Principal Risks and Uncertainties (Continued)**

Covid - health and safety:

Risk: Clearly covid has on-going implications for the operational running of both the bakery and the shop in terms of keeping staff and customers safe.

Mitigating factors:

Maintain plastic screens at counters, one way system and other approaches to reduce risk.

**Riverside Ventures (Isle of Wight) Limited**

Riverside Ventures run the management of the weekly bookings/activities/events undertaken by other organisations within the Riverside Centre.

Covid crisis - financial:

Risk: There is clearly potential for there to be reduced demand for hire of rooms, holding of training event and parties etc moving forward

Mitigating factors:

A number of rooms within the building are being used for covid vaccination purposes and an appropriate rent charged, which secures some regular income.

Although it has of course been slow there is evidence that the level of demand for room hire is now starting to increase again as confidence builds.

Covid - health and safety:

Risk: Clearly covid had implications for the operational running of the Riverside Centre and the safety of staff, volunteers and users.

Mitigating factors:

Risk assessments carried out with regard to the building in preparation for usage by external groups.

Operational changes made as a result of both risk assessments and in line with national guidance around such items as 'Community Buildings'.

For example, limits on numbers in rooms, space related restrictions in toilets and many more.

**FUTURE DEVELOPMENTS**

The last few years has shown us how difficult it is to predict what is going to happen next in the world in which we operate. The extent to which the cost of living crisis will impact on both local residents and the charity itself is similarly difficult to predict.

Despite the huge challenges we have faced in the last few years Community Action IW remains in a solid position and will continue to work with partners, funders and residents to fulfil its purpose.

Further work on building community resilience and capacity, re-establishing membership and capacity of our voluntary car service, re-establishing our Active Living learning disability day service following covid and increasing youth outreach and support work on the Island are all very much on the agenda.

**COMMUNITY ACTION ISLE OF WIGHT  
REPORT OF THE TRUSTEES**

**CONCLUSION**

Now, even more than ever, the Trustees would like to place on record their appreciation of the enormous efforts of the staff and volunteers of Community Action IW, Riverside Ventures Ltd, Island Community Ventures Ltd and Sabirian CIC in these extremely challenging times.

**Statement of Trustees Responsibilities**

The trustees (who are also the directors of Community Action Isle of Wight for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement as to disclosure of information to auditors**

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

**Auditors**

The auditors, Morris Crocker, will be proposed for re-appointment at the forthcoming Annual General Meeting

Signed on behalf of the Trustees on ..... 21/12/22 .....



**Ms E Corina  
Chair of the Board of Trustees**

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF COMMUNITY ACTION ISLE OF WIGHT

We have audited the financial statements of Community Action Isle of Wight and its subsidiaries for the year ended 31 March 2022 which comprise the Consolidated Statement of Financial Activities, the Consolidated Summary of Income and Expenditure Account, the Group and Charity Balance Sheets and cashflow statements and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2022 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group or parent charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

### **Emphasis of Matter**

We draw attention to Notes 7 and 31 to the financial statements which describes the impact of a subsidiary, Sabirian CIC, entering liquidation after the year end and the write off of both the stock in the subsidiary and the loan from the charity to the subsidiary at the year end. Our opinion is not modified in respect of this matter.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
COMMUNITY ACTION ISLE OF WIGHT**

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to

- returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charity or to cease operations, or have no realistic alternative but to do so.

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF COMMUNITY ACTION ISLE OF WIGHT

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

From discussion with management and those charged with governance information about the entity is documented to assess the activity within the organisation. We discuss management's assessment of risk in respect of irregularities, fraud and going concern.

Based on these discussions and our own assessments we determined that the key risk areas were income recognition in respect of cut off issues concerning grant, service and donation income and management override concerning the size of the organisation.

We set financial statement materiality level based on the level of income. As a not for profit organisation raising income is its primary focus which is why income was used to determine the level of materiality. Our overall assessment of risk was used to determine performance materiality at an appropriate level

Substantive audit tests were designed after assessing and performing walkthrough tests. The walkthrough testing confirmed documented systems which have been designed to act as a preventative measure against fraud and error which appear to be operating as documented. Substantive testing tested a sample of the population, representative of the population, to identify errors. The testing did not identify any material misstatements in areas tested.

Audit substantive tests concluded no material errors over the key risk areas of income recognition and management override.

The audit considers the organisation is not exposed to material risk of error as a result of assessing laws and regulations that are appropriate to the organisation.

Management assessed there is no going concern risk. The audit undertook a review of budgets, management accounts and the review of board minutes and came to the same conclusion as management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and the parent charity and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
COMMUNITY ACTION ISLE OF WIGHT

Paul Underwood (Senior Statutory Auditor)  
for and on behalf of Morris Crocker Limited  
Chartered Accountants  
Statutory Auditors  
Station House  
North Street  
Havant  
Hampshire, PO9 1QU



Date: 22 December 2022

**COMMUNITY ACTION ISLE OF WIGHT  
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<b>INCOME FROM</b>					
Donations and legacies	4	1,124	-	1,124	3,347
Other trading activities	5 & 7	1,048,914	9,774	1,058,688	921,592
Investment income	6	1,656	-	1,656	1,762
	8				
Advice and support services		209,968	197,711	407,679	332,403
Health and inequalities		85,060	60,130	145,190	189,433
Rural services		-	33,840	33,840	33,840
Transport services		6,772	-	6,772	37,707
<b>Other incoming resources</b>	9	17,516	100	17,616	1,943
<b>Total</b>		<u>1,371,010</u>	<u>301,555</u>	<u>1,672,565</u>	<u>1,522,027</u>
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Other trading activities	7	1,074,516	-	1,074,516	895,265
<b>Charitable activities</b>					
Advice and support services	10	191,866	216,162	408,028	351,018
Health and inequalities		141,444	44,398	185,842	178,447
Rural services		509	34,300	34,809	123,668
Transport services		10,501	7,615	18,116	31,909
Other		-	-	-	
<b>Total</b>		<u>1,418,836</u>	<u>302,475</u>	<u>1,721,311</u>	<u>1,580,308</u>
<b>Net income/(expenditure)</b>	18	(47,826)	(920)	(48,746)	(58,281)
Transfers between funds	19	3,924	(3,924)	-	-
<b>Net movement in funds</b>		(43,902)	(4,844)	(48,746)	(58,281)
Total funds brought forward		417,970	305,646	723,616	781,897
<b>Total funds carried forward</b>	26	<u>374,068</u>	<u>300,802</u>	<u>674,870</u>	<u>723,616</u>

The notes form part of these financial statements

**COMMUNITY ACTION ISLE OF WIGHT  
BALANCE SHEET - CONSOLIDATED AND CHARITY  
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
<b>Fixed assets</b>					
Intangible assets	20	-	3,500	-	-
Tangible assets	21	59,046	53,564	25,296	29,082
Investments	22	10,000	10,000	10,112	10,112
		<u>69,046</u>	<u>67,064</u>	<u>35,408</u>	<u>39,194</u>
<b>Current assets</b>					
Stocks		30,744	143,583	-	-
Debtors	23	89,015	80,837	251,773	560,746
Cash at bank and in hand		619,827	542,176	500,783	462,786
		<u>739,586</u>	<u>766,596</u>	<u>752,556</u>	<u>1,023,532</u>
<b>Liabilities</b>					
Creditors	24	(133,762)	(110,044)	(60,928)	(63,342)
<b>Net current assets</b>		<u>605,824</u>	<u>656,552</u>	<u>691,628</u>	<u>960,190</u>
<b>Total assets less current liabilities</b>		<u>674,870</u>	<u>723,616</u>	<u>727,036</u>	<u>999,384</u>
<b>Net assets</b>		<u>674,870</u>	<u>723,616</u>	<u>727,036</u>	<u>999,384</u>
<b>Accumulated Funds</b>					
Restricted funds	26	300,802	305,646	270,802	275,646
Unrestricted funds	26	374,068	417,970	456,234	723,738
Unrestricted designated funds	26	-	-	-	-
<b>Total accumulated funds</b>		<u>674,870</u>	<u>723,616</u>	<u>727,036</u>	<u>999,384</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 21/12/22 and were signed on its behalf by:



Ms E Corina  
Chair of the Board of Trustees

The notes form part of these financial statements

**COMMUNITY ACTION ISLE OF WIGHT  
STATEMENT OF CASH FLOWS AND CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
<b>Cash flows from operating activities</b>					
Cash generated from operations	1	115,379	29,868	(8,515)	(10,408)
<b>Net cash provided by/ (used in) operating activities</b>		<u>115,379</u>	<u>29,868</u>	<u>(8,515)</u>	<u>(10,408)</u>
<b>Cash flows from investing activities</b>					
Purchase of tangible fixed assets		(28,813)	(891)	(3,144)	(100)
Interest received		1,656	1,762	1,656	1,762
Repayment of subsidiary loan		-	-	48,000	20,000
<b>Net cash provided by/ (used in) investing activities</b>		<u>(27,157)</u>	<u>871</u>	<u>46,512</u>	<u>21,662</u>
<b>Cash flows from financing activities</b>					
Loan repayments in year		(10,571)	(961)	-	-
<b>Net cash provided by/ (used in) financing activities</b>		<u>(10,571)</u>	<u>(961)</u>	<u>-</u>	<u>-</u>
<b>Change in cash and cash equivalents in the reporting period</b>					
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>542,176</u>	<u>512,398</u>	<u>462,786</u>	<u>451,532</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>619,827</u>	<u>542,176</u>	<u>500,783</u>	<u>462,786</u>

**COMMUNITY ACTION ISLE OF WIGHT**  
**NOTES TO THE STATEMENT OF CASH FLOWS AND CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
<b>Net movement in funds</b>	(48,746)	(58,281)	(272,348)	(33,232)
<b>Adjustments for:</b>				
Depreciation charges	26,831	34,308	6,930	11,946
Interest received	(1,656)	(1,762)	(1,656)	(1,762)
(Increase)/decrease in stocks	112,839	(23,630)	-	-
(Increase)/decrease in debtors	(8,178)	120,987	260,973	28,323
(Decrease)/Increase in creditors	34,289	(41,754)	(2,414)	(15,683)
<b>Net cash provided by (used in) operating activities</b>	<u>115,379</u>	<u>29,868</u>	<u>(8,515)</u>	<u>(10,408)</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.2021	Cash flow	At 31.3.2022
<b>Net cash</b>			
Cash at bank and in hand	542,176	77,651	619,827
	<u>542,176</u>	<u>77,651</u>	<u>619,827</u>
<b>Debt</b>			
Debts falling due within 1 year	(8,940)	-	(8,940)
Debts falling due after 1 year	(30,647)	8,961	(21,686)
	<u>(39,587)</u>	<u>8,961</u>	<u>(30,626)</u>

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. ACCOUNTING POLICIES**

**a) Basis of preparation**

The financial statements of the charitable company, which is a public entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Reporting Standard 102 'The Financial Reporting Standard applicable in UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The Charity meets the definition of a public benefit entity under FRS 102.

**b) Group financial statements**

These financial statements consolidate the results of the charity and its wholly owned subsidiaries, Island Community Venture Limited, Riverside Ventures (Isle of Wight) Limited and Sabirian CIC, on a line by line basis. A separate statement of financial activities and income and expenditure account are not presented for the charity itself following the exemptions afforded by section 408 of the Companies Act 2006.

**c) Incoming resources**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement

**d) Volunteers and donated services**

The value of services provided by volunteers is not incorporated into these financial statements.

Where services are provided to the charity as a donation that would normally be purchased, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. ACCOUNTING POLICES (Continued)**

**e) Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs incurred in supporting the charitable activities and governance of the charity are not considered material and would not constitute a significant proportion of governance costs, therefore all costs are allocated in full to charitable activities.

**f) Pension costs and other post-retirement benefits**

The charity also operated a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Contributions payable for the year are charged to the statement of financial activities.

**g) Taxation**

All of the charity's income is applied for charitable purposes and therefore the charity is exempt from corporation tax.

**h) Tangible fixed assets**

Individual fixed assets costing £1,000 or more are capitalised at cost.

Tangible fixed assets are depreciated on a straight line basis over their estimated useful economic lives as follows:

Land & Buildings - over the period of the lease  
Motor vehicles - 20% straight line  
Plant & Machinery etc - 15%, 20% and 25% straight line

**i) Goodwill**

Goodwill, being the amount paid in connection with the acquisition of two separate businesses in 2011 and 2012, is being amortised evenly over its estimated useful life of ten years.

**j) Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**f) Financial Instruments**

The charity only enters into basic financial instruments transactions that result in the recognition of

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. ACCOUNTING POLICES (Continued)**

**Debtors and cash at bank**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand included cash held on deposit or in a current account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Fixed asset investments**

Social investments are held at market value and assessed regularly for signs of impairment.

**k) Funds structure**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Designated funds represent funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**2. LEGAL STATUS OF THE CHARITY**

The charity is a company limited by guarantee and has no share capital. The members of the charity are the trustees listed on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

**3. FINANCIAL ACTIVITIES OF THE CHARITY**

The financial activities shown in the consolidated statement includes those of the charity's wholly owned subsidiaries, Island Community Ventures Limited, Riverside Ventures (Isle of Wight) Limited and Sabirian CIC.

A summary of the financial activities undertaken by the charity is set out below:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Total incoming resources	716,553	682,017
Total expenditure on charitable activities	(988,901)	(715,249)
	<u>(272,348)</u>	<u>(33,232)</u>
Net gains/(losses) on defined benefit schemes	-	-
Net incoming resources	<u>(272,348)</u>	<u>(33,232)</u>
Total funds brought forward	999,384	1,032,616
	<u>727,036</u>	<u>999,384</u>
Represented by:		
Resticted funds	270,802	275,646
Unrestricted funds	456,234	723,738
	<u>727,036</u>	<u>999,384</u>

Income and expenditure in the charity above includes income and expenditure eliminated on consolidation.

Expenditure on charitable activities includes the write off of the loan due back from Sabirian C.I.C, since the company has entered liquidation.

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**4. DONATIONS AND LEGACIES**

	<b>Unrestricted 2022 £</b>	<b>Restricted 2022 £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Donations	1,124	-	1,124	3,347
	<u>1,124</u>	<u>-</u>	<u>1,124</u>	<u>3,347</u>

**5. OTHER TRADING ACTIVITIES**

	<b>Unrestricted 2022 £</b>	<b>Restricted 2022 £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Rents receivable	52,300	-	52,300	57,211
Training and Consultancy	1,211	9,774	10,985	60
Back Office Support Services	5,284	-	5,284	4,946
DBS Income	11,561	-	11,561	2,696
	<u>70,356</u>	<u>9,774</u>	<u>80,130</u>	<u>64,913</u>

**6. INVESTMENT INCOME**

	<b>Unrestricted 2022 £</b>	<b>Restricted 2022 £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Interest on cash deposits	1,656	-	1,656	1,762
	<u>1,656</u>	<u>-</u>	<u>1,656</u>	<u>1,762</u>

All investment income is derived from cash deposits held within the United Kingdom

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**7. TRADING OPERATIONS**

**Island Community Ventures Limited (Registered Company number: 07474562)**

The charity's wholly owned trading subsidiary, Island Community Ventures Limited, which is incorporated in England and Wales, pays all but a small proportion of its profits to the charity by Gift Aid. The following is an extract of the financial statements of Island Community Ventures Limited for the period ended 31 March 2022.

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Turnover	676,726	629,007
Cost of sales and administrative expenses	(704,973)	(630,110)
Other operating income	65,465	64,052
Interest receivable and similar income	-	-
	<u>37,218</u>	<u>62,949</u>
The assets and liabilities of the subsidiary were:		
Fixed assets	26,233	27,983
Current assets	147,370	166,989
Total liabilities:	<u>(186,719)</u>	<u>(245,307)</u>
Net assets	<u>(13,116)</u>	<u>(50,334)</u>

**Riverside Ventures (Isle of Wight) Limited (Registered Company number: 03513635)**

Riverside Ventures (Isle of Wight) Limited, which is incorporated in England and Wales, pays its profits to the charity by Gift Aid. The following is an extract of the financial statements of Riverside Ventures (Isle of Wight) Limited for the period ended 31 March 2022.

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Turnover	131,318	102,918
Cost of sales and administrative expenses	(90,900)	(126,098)
Other operating income	-	-
Interest receivable and similar income	-	-
	<u>40,418</u>	<u>(23,180)</u>
Loss before and after tax	<u>40,418</u>	<u>(23,180)</u>
Profits distributed to the charity	<u>(10,432)</u>	<u>-</u>
Retained in subsidiary	<u>29,986</u>	<u>(23,180)</u>
The assets and liabilities of the subsidiary were:		
Fixed assets	7,518	-
Current assets	61,637	27,157
Total liabilities	<u>(52,860)</u>	<u>(40,848)</u>
Net assets	<u>16,295</u>	<u>(13,691)</u>

Income and Expenditure in the trading companies above includes transactions which have been eliminated on consolidation totalling £23,164 and £63,995.

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**7. TRADING OPERATIONS (Continued)**

**Sabirian CIC**

The charity's wholly owned trading subsidiary, Sabirian CIC, which is incorporated in England and Wales, pays all but a small proportion of its profits to the charity by Gift Aid. The following is an extract of the financial statements of Sabirian CIC for the year ended 31 March 2022. After the year end, Sabirian CIC, a trading entity of Community Action Isle of Wight, entered liquidation, the charity has recognised a provision in full for the monies owed back from Sabirian CIC.

	<b>2022</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Turnover	129,801	110,075
Cost of sales and administrative expenses	(332,206)	(174,897)
Other operating income	358,803	3
Interest receivable and similar income	-	-
	<b>156,398</b>	<b>(64,819)</b>
	<b>156,398</b>	<b>(64,819)</b>
The assets and liabilities of the subsidiary were:		
Fixed assets	-	-
Current assets	2,096	125,195
Total liabilities	(57,336)	(336,832)
	<b>(55,240)</b>	<b>(211,637)</b>
	<b>(55,240)</b>	<b>(211,637)</b>

Income and Expenditure in the trading company above includes transactions which have been eliminated on consolidation totalling £360,392 (including the write off of the loan account £358,803) and £nil.

The registered office for each the above subsidiary's is as follows:

Riverside Centre

The Quay

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**8. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Optio income	6,772	-	6,772	6,980
Active Living	69,446	40	69,486	37,583
Grants	225,582	291,641	517,223	548,820
	<u>301,800</u>	<u>291,681</u>	<u>593,481</u>	<u>593,383</u>

**9. OTHER INCOMING RESOURCES**

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Other income	17,516	100	17,616	1,943
	<u>17,516</u>	<u>100</u>	<u>17,616</u>	<u>1,943</u>

**10. ANALYSIS OF CHARITABLE EXPENDITURE**

	Grants Payable £	Other Direct Costs £	Support Costs (Note 12) £	Total 2022 £	Total 2021 £
Advice and support services	8,669	28,311	371,048	408,028	351,018
Health and inequalities	12,825	5,024	167,993	185,842	178,447
Rural services	-	-	34,809	34,809	123,668
Transport services	-	599	17,517	18,116	31,909
	<u>21,494</u>	<u>33,934</u>	<u>591,367</u>	<u>646,795</u>	<u>685,042</u>

**11. ANALYSIS OF GRANTS PAYABLE**

	Grants to Institutions £	Grants to Individuals £	Total 2022 £	Total 2021 £
Advice and support services	5,154	3,515	8,669	26,114
Health and inequalities	12,825	-	12,825	36,465
Rural services	-	-	-	-
Transport services	-	-	-	-
	<u>17,979</u>	<u>3,515</u>	<u>21,494</u>	<u>62,579</u>

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**11. ANALYSIS OF GRANTS PAYABLE (CONTINUED)**

	<b>2022</b>	<b>2021</b>
	£	£
Analysis of grants to institutions		
<b>Advice and support services</b>		
Action 4 Support	-	262
Age Concern	-	1,917
Age UK	-	8,416
Aspire Ryde	-	13,171
Brighstone Community Hub	-	496
Chale Parish Council	-	160
Cowes hub	-	4,579
East Cowes Town Council	-	3,470
Pan Together	-	800
Reynolds and Read Westbridge Pleasure	154	-
Richmond Fellowship	-	(17,500)
Sandown Town Council	-	8,093
Ukraine Outreach	5,000	-
Ventnor Town Council	-	2,333
West Wight	-	17,550
Wroxall Parish Council	-	437
West Wight Sports	-	2,756
	<b>5,154</b>	<b>46,940</b>
	<b>5,154</b>	<b>46,940</b>

**Health and inequalities**

Age UK	-	1,000
Aspire Ryde	6,325	
Barefoot Architect	-	8,751
Reynolds and Read Westbridge Pleasure	-	255
Riverside Club	-	4,441
West Wight	6,500	-
	<b>12,825</b>	<b>14,447</b>
	<b>12,825</b>	<b>14,447</b>

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**12. ALLOCATION OF SUPPORT COSTS AND OVERHEADS**

The breakdown of support costs and how these were allocated is shown below.

	Advice and support services £	Health and inequalities £	Rural services £	Transport services £	Other £	Total 2022 £	Total 2021 £	Basis
Wages and salaries	235,826	139,841	20,470	14,614	-	410,751	365,734	Staff time
Pensions costs - defined contribution scheme	6,374	1,425	430	295	-	8,524	6,390	Usage
Training and recruitment	10,007	3,141	-	95	-	13,243	4,718	Usage
Rent, rates and water	7,732	50	-	-	-	7,782	546	Usage
Insurance	11,998	4	-	-	-	12,002	12,823	Usage
Light and heat	32,084	-	-	-	-	32,084	28,003	Usage
Telephone and postage	6,781	-	-	662	-	7,443	7,330	Usage
Printing and stationery	1,155	1,188	-	61	-	2,404	3,391	Usage
Advertising and promotion	660	-	-	29	-	689	1,095	Usage
Repairs and equipment hire	461	1,710	-	-	-	2,171	17,911	Usage
Computer and website	13,286	-	-	-	-	13,286	7,377	Usage
Cleaning and domestic	729	31	-	-	-	760	632	Usage
Travel and motor expenses	7,997	3,761	-	-	-	11,758	6,977	Usage
Consultants fees	27,718	-	-	-	-	27,718	10,081	Usage
Affiliation fees	4,647	-	5,400	-	-	10,047	8,416	Usage
Other expenses	1,322	317	-	1,391	-	3,030	11,678	Usage
Bank charges and interest	534	-	-	-	-	534	845	Usage
Depreciation	6,930	-	-	-	-	6,930	11,945	Usage
Legal and professional fees	16,478	56	-	113	-	16,647	22,876	Usage
Management charge	(21,092)	14,015	8,000	1	-	924	77	Usage
Governance costs (see note 13)	5,421	2,454	509	256	-	8,640	8,766	Usage
	<u>371,048</u>	<u>167,993</u>	<u>34,809</u>	<u>17,517</u>	<u>-</u>	<u>591,367</u>	<u>527,611</u>	

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**13. ANALYSIS OF GOVERNANCE COSTS**

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Trustees expenses	-	-	-	-
Auditors remuneration	8,190	-	8,190	8,316
Auditors remuneration - non audit work	450	-	450	450
	<u>8,640</u>	<u>-</u>	<u>8,640</u>	<u>8,766</u>

**14. ANALYSIS OF STAFF COSTS**

	Subsidiaries £	Charity £	Total 2022 £	Total 2021 £
Salaries and wages	348,327	386,698	735,025	728,809
Social security costs	26,172	24,053	50,225	39,503
Pension costs	6,566	8,524	15,090	11,906
	<u>381,065</u>	<u>419,275</u>	<u>800,340</u>	<u>780,218</u>

No employee received emoluments in excess of £60,000 (2021: None)

**15. STAFF NUMBERS**

The average number of full-time equivalent employees (including casual and part time staff) during the period was as follows:

	2022 Number	2021 Number
Charity	25	21
Trading companies	24	33
	<u>49</u>	<u>54</u>

**16. TRANSACTIONS WITH MEMBERS OF THE BOARD**

No trustee received emoluments in the period (2021: none). During the year no (2021: none) trustee was reimbursed out of pocket expenses.

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**17. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>INCOME FROM</b>			
Donations and legacies	1,550	1,797	3,347
Other trading activities	921,592	-	921,592
Investment income	1,762	-	1,762
<b>Charitable activities</b>			
Advice and support services	244,935	87,468	332,403
Health and inequalities	80,818	108,615	189,433
Rural services	-	33,840	33,840
Transport services	15,980	21,727	37,707
<b>Other incoming resources</b>	<b>1,846</b>	<b>97</b>	<b>1,943</b>
<b>Total</b>	<b>1,268,483</b>	<b>253,544</b>	<b>1,522,027</b>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Other trading activities	895,265	-	895,265
<b>Charitable activities</b>			
Advice and support services	249,598	101,420	351,018
Health and inequalities	88,137	90,310	178,447
Rural services	630	123,038	123,668
Transport services	7,092	24,817	31,909
<b>Total</b>	<b>1,240,723</b>	<b>339,585</b>	<b>1,580,308</b>
<b>Net income/(expenditure)</b>	<b>27,760</b>	<b>(86,041)</b>	<b>(58,281)</b>
Transfers between funds	37,642	(37,642)	-
<b>Net movement in funds</b>	<b>65,402</b>	<b>(123,683)</b>	<b>(58,281)</b>
Total funds brought forward	352,568	429,329	781,897
<b>Total funds carried forward</b>	<b>417,970</b>	<b>305,646</b>	<b>723,616</b>

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**18. MOVEMENT IN NET FUNDS FOR THE YEAR**

	<b>2022</b>	<b>2021</b>
	£	£
Movement in net funds is stated after charging/(crediting):		
Auditor's remuneration:		
Statutory audit	8,190	8,316
Non audit services	450	2,510
Depreciation - owned assets	23,331	29,557
Goodwill amortisation	3,500	4,751
Operating leases – land and buildings	22,826	19,460
Staff pension contributions – defined contribution	15,090	11,906
	<u>          </u>	<u>          </u>

**19. TRANSFER BETWEEN FUNDS**

The transfers from restricted to unrestricted funds relate to funds on which restrictions have been satisfied and therefore are no longer considered to be restricted funds after authority has been obtained from the funder to transfer the unspent balance. Transfers from unrestricted to restricted funds are to cover shortfalls on restricted funds.

**20. INTANGIBLE FIXED ASSETS – GROUP ONLY**

	<b>Goodwill</b>	<b>Total</b>
	£	£
<b>COST</b>		
At 1 April 2021	47,510	47,510
Additions	-	-
Disposals	-	-
At 31 March 2022	<u>47,510</u>	<u>47,510</u>
 <b>DEPRECIATION</b>		
At 1 April 2021	44,010	44,010
Charge for year	3,500	3,500
Eliminated on disposals	-	-
At 31 March 2022	<u>47,510</u>	<u>47,510</u>
 <b>NET BOOK VALUE</b>		
At 31 March 2022	<u>-</u>	<u>-</u>
At 31 March 2021	<u>3,500</u>	<u>3,500</u>

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**21. TANGIBLE FIXED ASSETS - GROUP**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Motor Vehicles £</b>	<b>Total £</b>
<b>COST</b>				
At 1 April 2021	157,069	488,968	28,070	674,107
Additions	-	22,320	6,493	28,813
Disposals			(7,095)	(7,095)
At 31 March 2022	<u>157,069</u>	<u>511,288</u>	<u>27,468</u>	<u>695,825</u>
<b>DEPRECIATION</b>				
At 1 April 2021	122,151	472,517	25,875	620,543
Charge for year	6,122	12,850	4,359	23,331
Eliminated on disposals			(7,095)	(7,095)
At 31 March 2022	<u>128,273</u>	<u>485,367</u>	<u>23,139</u>	<u>636,779</u>
<b>NET BOOK VALUE</b>				
At 31 March 2022	<u>28,796</u>	<u>25,921</u>	<u>4,329</u>	<u>59,046</u>
At 31 March 2021	<u>34,918</u>	<u>16,451</u>	<u>2,195</u>	<u>53,564</u>

**TANGIBLE FIXED ASSETS - CHARITY**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Motor Vehicles £</b>	<b>Total £</b>
<b>COST</b>				
At 1 April 2021	127,069	326,688	18,070	471,827
Additions	-	3,144	-	3,144
Disposals	-	-	(7,095)	(7,095)
At 31 March 2022	<u>127,069</u>	<u>329,832</u>	<u>10,975</u>	<u>467,876</u>
<b>DEPRECIATION</b>				
At 1 April 2021	101,233	325,637	15,875	442,745
Charge for year	3,754	981	2,195	6,930
Eliminated on disposals		-	(7,095)	(7,095)
At 31 March 2022	<u>104,987</u>	<u>326,618</u>	<u>10,975</u>	<u>442,580</u>
<b>NET BOOK VALUE</b>				
At 31 March 2022	<u>22,082</u>	<u>3,214</u>	<u>-</u>	<u>25,296</u>
At 31 March 2021	<u>25,836</u>	<u>1,051</u>	<u>2,195</u>	<u>29,082</u>

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**22. INVESTMENTS – CHARITY ONLY**

Investments represent the charity's shareholding in its trading companies, Island Community Ventures Limited, of 100 ordinary £1 shares, Riverside Ventures (Isle of Wight) Limited of 2 ordinary £1 shares and Sabirian CIC of 10 ordinary £1 shares.

<b>SOCIAL INVESTMENTS</b>	<b>Programme related investments £</b>	<b>Totals £</b>
<b>MARKET VALUE</b>		
Cost brought forward and carried forward	10,000	10,000
<b>NET BOOK VALUE</b>		
At 31 March 2022	<u>10,000</u>	<u>10,000</u>
At 31 March 2021	<u>10,000</u>	<u>10,000</u>

Community Action Isle of Wight have purchased 10000 shares at a nominal value of £1 each in Wight Community Energy Limited, a mutual co-operative society. The Charity's investment is being used to help fund the development of a new solar park at Homestead Farm, Shalfleet.

**23. DEBTORS**

	<b>Group 2022 £</b>	<b>Group 2021 £</b>	<b>Charity 2022 £</b>	<b>Charity 2021 £</b>
Amounts falling due within one year:				
Island Community Ventures Limited	-	-	45,199	27,254
Riverside Ventures (Isle of Wight) Limited	-	-	48,696	38,264
Sabirian CIC	-	-	-	-
Grants and other amounts receivable	67,478	51,289	42,365	24,578
Other debtors	17,633	20,737	9,645	4,577
Prepayments	3,904	8,811	1,404	6,436
	<u>89,015</u>	<u>80,837</u>	<u>147,309</u>	<u>101,109</u>
Amounts falling due after more than one year:				
Island Community Ventures Limited	-	-	104,464	148,782
Sabirian CIC	-	-	-	310,855
	<u>89,015</u>	<u>80,837</u>	<u>251,773</u>	<u>560,746</u>

**24. CREDITORS**

	<b>Group 2022 £</b>	<b>Group 2021 £</b>	<b>Charity 2022 £</b>	<b>Charity 2021 £</b>
Trade creditors	68,841	28,005	1,882	118
Deferred income (see below)	-	-	-	-
Accruals	22,484	22,321	18,200	15,928
Hire Purchase	1,367	4,102	-	-
Other creditors	19,384	23,602	40,846	47,296
	<u>112,076</u>	<u>78,030</u>	<u>60,928</u>	<u>63,342</u>
Amounts falling due after more than one year:				
Hire Purchase	-	1,367	-	-
Bank loan	21,686	30,647	-	-
	<u>133,762</u>	<u>110,044</u>	<u>60,928</u>	<u>63,342</u>

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**DEFERRED INCOME (Continued)**

Deferred income comprises general grants received for future financial periods.

	<b>Group 2022</b>	<b>Group 2021</b>	<b>Charity 2022</b>	<b>Charity 2021</b>
	£	£	£	£
Balance at 1 April	-	-	-	-
Amount released to incoming resources	-	-	-	-
Amount deferred in year	-	-	-	-
Balance at 31 March	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**25. OPERATING LEASE COMMITMENTS**

The following operating lease payments are committed to be paid within one year:

	<b>Group 2022</b>	<b>Group 2021</b>
	£	£
Expiring:		
Within one year	-	-
Between one and five years	33,250	44,150
	<u>33,250</u>	<u>44,150</u>

**26. ANALYSIS OF CHARITABLE FUNDS**

**Analysis of unrestricted fund movements**

	<b>Balance at 01.04.2021</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>Balance at 31.03.2022</b>
	£	£	£	£	£
General fund	417,970	1,371,010	(1,418,836)	3,924	374,068
	<u>417,970</u>	<u>1,371,010</u>	<u>(1,418,836)</u>	<u>3,924</u>	<u>374,068</u>

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**26. ANALYSIS OF CHARITABLE FUNDS (CONTINUED)**

**Analysis of restricted fund movements**

	Balance at 01.04.2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31.03.2022 £
Helping hands grants	4,260	2,000	(2,515)		3,745
Community Grants Programme	180,000	-	-		180,000
Healthwatch	6,489	22,039	(23,005)		5,523
Youth Offer	-	-	4	(4)	-
Age Friendly	-	-	(1,754)	1,754	-
Short breaks - Active Living	-	3,263	(3,001)	(262)	-
Community Transport	10,036	-	-	(10,036)	-
Syrian Resettlement Project	36,456	-	-	(36,456)	-
East Cowes Youth Offer	13,865	12,000	(11,045)		14,820
Youth Offer 2017	-	-	(77)	77	-
Community Lead Housing	9,769	-	(5,196)		4,573
Pan and Barton Community	-	-	(1,562)	1,562	-
Community Led Housing Grant	(3,256)	22,463	(18,245)		962
Donations Refugee related	1,444	-	(325)		1,119
Collective Switching	-	-	(37)	37	-
Additional Syrian Support	40,859	(20,002)	(34,802)	56,458	42,513
IOW Association for Spina Bifida	2,989	16,500	(14,257)		5,232
Schooling Syria Children	(875)	6,037	(4,762)		400
CEV Residents Optio Grant	6,910	-	(7,615)		(705)
ACRE Defra Rural	(3,300)	33,840	(34,300)		(3,760)
Afghan Resettlement project		-	(25,036)		(25,036)
Sudan Resettlement project		41,267	(13,216)	(20,002)	8,049
New Lottery Resilience Fund		117,106	(82,682)		34,424
East Cowes HAF		5,914	(8,671)	2,757	-
Short Breaks Equipment Grant		-	(291)	191	(100)
Mental health & suicide aware		4,268	(2,968)		1,300
East Cowes Youth Centre Citizen Project		300	(28)		272
Energise Me		9,560	(4,487)		5,073
Sandown Youth Fund		-	(221)		(221)
Health Engagement Alliance		25,000	-		25,000
Ukraine Welcome Grant		-	(2,015)		(2,015)
Ukraine Support Programme		-	(366)		(366)
	<u>305,646</u>	<u>301,555</u>	<u>(302,475)</u>	<u>(3,924)</u>	<u>300,802</u>
	<u>723,616</u>	<u>1,672,565</u>	<u>(1,721,311)</u>	<u>-</u>	<u>674,870</u>

**Group Consolidation Adjustment**

Within the Community Grants Programme, £30,000 of the restricted grant monies received were granted to Sabirian CIC in 2019, a subsidiary of Community Action Isle of Wight. As intragroup income and expenditure is eliminated on consolidation of the group accounts the restricted expenditure is eliminated in the parent charity and the unrestricted income in Sabirian CIC is eliminated, giving rise in the group accounts to a higher restricted balance for this fund. This amount has been expended, with the standalone restricted charity figures supporting this in note 3, being £30,000 lower than the consolidated balance carried forward.

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**26. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

**Analysis of unrestricted fund movements**

	<b>Balance at 01.04.2020</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>Balance at 31.03.2021</b>
	£	£	£	£	£
General fund	352,568	1,268,483	(1,240,723)	37,642	417,970
Property Maintenance	-	-	-	-	-
	<u>352,568</u>	<u>1,268,483</u>	<u>(1,240,723)</u>	<u>37,642</u>	<u>417,970</u>

**Analysis of restricted fund movements**

	<b>Balance at 01.04.2020</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>Balance at 31.03.2021</b>
	£	£	£	£	£
Helping hands grants	3,577	2,000	(1,317)	-	4,260
Bembridge Library	89,855	137	(85,898)	(4,094)	-
Community Grants Programme	188,287	-	17,500	(25,787)	180,000
Healthwatch	10,459	22,039	(21,009)	(5,000)	6,489
Short breaks - Active Living	3,430	6,291	(6,291)	(3,430)	-
Community Transport	20,036	-	(10,000)	-	10,036
Syrian Resettlement Project	36,456	-	-	-	36,456
East Cowes Youth Offer	7,000	13,250	(6,385)	-	13,865
Community Lead Housing	6,823	22,289	(19,343)	-	9,769
Community Led Housing Grant	(568)	7,448	(10,136)	-	(3,256)
Donations Refugee related	-	1,800	(356)	-	1,444
Additional Syrian Support	61,599	25,275	(46,015)	-	40,859
Brighstone Parish Council Printing Project	-	(687)	18	669	-
IOW Association for Spina Bifida	2,375	10,625	(10,011)	-	2,989
Schooling Syria Children	-	7,000	(7,875)	-	(875)
CEV Residents Grant	-	40,000	(40,000)	-	-
CEV Residents Optio Grant	-	15,000	(8,090)	-	6,910
Job Retention Scheme	-	47,237	(47,237)	-	-
ACRE Defra Rural	-	33,840	(37,140)	-	(3,300)
	<u>429,329</u>	<u>253,544</u>	<u>(339,585)</u>	<u>(37,642)</u>	<u>305,646</u>
	<u>429,329</u>	<u>253,544</u>	<u>(339,585)</u>	<u>(37,642)</u>	<u>305,646</u>

See note 19 for transfers. Any funds in deficit have sufficient funding in the next financial year to fund this shortfall.

**Helping Hands Grants:** Small grants for individuals paid through referring agency such as housing association.

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**26 MOVEMENT IN FUNDS - continued**

**Community Grants Programme:** A grants programme supporting the delivery of the My Life A Full Life Programme. This is the programme through which Island partners are trying to improve health outcomes and quality of life for older people and people with a long term condition.

**Healthwatch:** Healthwatch is the new consumer champion for issues related to the delivery of health and social care and Community Action is contracted to deliver its role with partners Citizens Advice Bureau and Help and Care.

**Community Lead Housing:** Community Action has been commissioned by the Isle of Wight Council to help with the delivery of their new Community Led Housing Programme made possible by monies from the government's Community Housing Fund.

**Community Transport:** This is to support Community Action efforts to provide transport options to service users.

**Syrian/Sudan/Afghan Resettlement Project:** Funding was received from the Government via the Isle of Wight Council to support the settlement of a small number of refugee families.

**Community Led Housing:** Grants are grants made to support community groups to develop their knowledge and organisational capacity around the potential to take forward community led housing initiatives, paying for feasibility studies, legal costs and the like.

**Donations - Refugee related:** Donations received to support the settlement of Syrian refugee families.

**IOW Association for Spina Bifida:** Community Action is providing a support service to members of the Association for Spina Bifida and Hydrocephalus funded by the Association.

**CEV Residents Grants:** Community Action administered grants on behalf of the Isle of Wight Council, paid out to Town and Parish councils and community groups for support work during the Covid crisis.

**New Lottery Resilience Fund:** The National Lottery funding to support community capacity building work across the Island as it starts to recover from the Covid emergency.

**East Cowes HAF:** A school holiday project funded by the local authority supporting healthy activities and food provision.

**Short Breaks Equipment Grant:** A micro grant to fund the purchase of new equipment to support our Short Breaks Service for young people with a learning disability.

**Mental health & suicide aware:** A training project funded through the local authority Public Health team.

**Energise Me:** A project developing health and sporting activities on the island.

**Sandown Youth Fund:** Small grant to support regeneration development work in the Bay area.

**Health Engagement Alliance:** Funding to support the participation of the voluntary and community sector in the development of Population Health Management developments.

**Ukraine Welcome Grant:** Government monies being passported on to new Ukrainian arrivals.

**Ukraine Support Programme:** Funding received from the Government via the Isle of Wight Council to support the settlement of Ukrainians fleeing the war.

**COMMUNITY ACTION ISLE OF WIGHT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**27. PENSION AND OTHER POST-RETIREMENT BENEFIT COMMITMENTS**

The Charity operates a defined contribution scheme which was previously administered independently but is now administered by the Charity. The cost to the Charity for the year was £8,524 (2021: £6,390). The expected cost to the Charity in the coming year is approximately £7,000. The basis for allocating the liability and expenses between activities, restricted and unrestricted is the usage.

**28. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2022 Total funds</b>
	£	£	£
Fixed assets	68,083	963	69,046
Current assets	439,747	299,839	739,586
Current liabilities	(133,762)	-	(133,762)
	<b>374,068</b>	<b>300,802</b>	<b>674,870</b>
	<b>374,068</b>	<b>300,802</b>	<b>674,870</b>

**29. RELATED PARTY TRANSACTIONS**

During the year Community Action Isle of Wight charged The Footprint Trust, a charity, Trustee Ray Harrington-Vail is General Manager of £6,799 (2021: £5,688) for back office support and office rental and storage. At the year end there was £2,691 (2021: £nil) due from the Footprint Trust.

Interest of £2,541 (2021: £3,682) was charged in the year on the loan to Island Community Ventures Limited, a wholly owned subsidiary of Community Action Isle of Wight. At the year end £130,577 (2021: £176,036) was due back to from Island Community Ventures Limited. During the year sales totalling £5,233 (2021: £5,572) were made to Island Community Ventures Limited in respect of back office support.

During the year sales of £4,312 (2021: £4,550) were made to Riverside Ventures (Isle of Wight) Limited in respect of back office support. Purchases of £780 (2021: £9,173) were made from Riverside Ventures (Isle of Wight) Limited. At the year end £48,696 (2021: £38,264) was due from Riverside Ventures (Isle of Wight) Limited.

During the year sales of £nil (2021: £nil) were made to Sabirian C.I.C in respect of back office support. Purchases of £1,000 (2021: £nil) were made from Sabirian C.I.C. Following the year end Sabirian C.I.C. entered into liquidation and a provision of £358,803 has been recognised for the monies owed back from Sabirian, therefore £nil (2021: £310,855) was due from Sabirian C.I.C at the year end.

**30. KEY MANAGEMENT PERSONNEL**

The key management personnel of the parent charity, comprise the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £51,586 (2021: £50,210). No trustees received remuneration as per note 16.

**31. EVENTS AFTER THE END OF THE REPORTING PERIOD**

After the year end, Sabirian CIC, a trading entity of Community Action Isle of Wight, entered liquidation, the charity has recognised a provision in full for the monies owed back from Sabirian CIC. The accounts of Sabirian CIC have not been prepared on the going concern basis.