



## Adroddiad Blynyddol Cylch Meithrin Aberystwyth Annual Report 2023-24

This financial year began on a particularly challenging note with Carys remaining absent during her recovery from her recent accident. The staff and Ceirios in particular are to be commended for their hard work and commitment through the summer term, and for their unwavering support of Carys when she returned in September.

Fees were increased from September 2023 to meet rising costs, and we trialled a new billing system with parents paying a stable monthly fee. This was aimed at providing a consistent budgeting amount for parents, and to increase the financial stability of the Cylch. However, it became clear that the system was not effective and we reverted to half-termly billing in advance from the Spring term.

The Cylch continues to successfully provide the 30hr Childcare offer, for eligible families with children aged 3 & 4. Parents are encouraged by staff to ask for information before the child reaches their 3rd birthday, in order for applications to be processed in a timely manner. There has been an increase in families accessing the Childcare offer funding. We are also a Flying Start provider.

Shortly after the new financial year, we changed banking providers to an organisation specialising in charity accounts, which is more suitable. The transition was successful, and means that we are able to have a bank card for miscellaneous purchases, removing the need for petty cash. PJE Accountants have been contracted to provide payroll services and have been extremely helpful.

The Trustees would like to express their appreciation for the ongoing commitment of the Committee, in particular Fflur Edwards whose fund-raising organisational skills are second to none! The ever popular Disgo Calan Gaeaf returned in October and was thoroughly enjoyed by all who attended. The Committee have organised several other successful fundraising events, which have helped to supplement our funds, in addition to maintaining the public profile of the Cylch. A regular newsletter is now shared with families.

We were very fortunate to secure a generous grant in January which enabled us to purchase new tables and chairs, and other furniture.

It is anticipated that fees will increase again from September 2024. We hope that families will understand the need for the increases, and will continue to support the Cylch. The Committee and Trustees will continue to organise and support fundraising activities, and apply for grant funding where available.

Once again, we would like to say that we are immensely proud of our wonderful staff team and wish to express our gratitude for their ongoing hard work and commitment to the Cylch. In particular, we wish to thank Carys for her excellent and committed leadership, and Ceirios for her support as Deputy and stepping up as acting Leader in the summer term. Sasha, Eiriol, Nia & Janeen are also deserving of our gratitude for their ongoing commitment, flexibility in working additional hours and covering absences, and for their support of Carys & Ceirios.



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Cylch Meithrin Aberystwyth

1063714

## Receipts and payments accounts

CC16a

For the period from	01/04/2023	To	31/03/2024
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Fees	64,335	-	-	64,335	22,759
Grants	11,645	-	-	11,645	33,856
Fundraising	556	-	-	556	204
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>76,536</b>	<b>-</b>	<b>-</b>	<b>76,536</b>	<b>56,819</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>76,536</b>	<b>-</b>	<b>-</b>	<b>76,536</b>	<b>56,819</b>
<b>A3 Payments</b>					
Staff costs	76,462	-	-	76,462	61,147
Operating costs	10,919	-	-	10,919	7,916
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>87,381</b>	<b>-</b>	<b>-</b>	<b>87,381</b>	<b>69,063</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>87,381</b>	<b>-</b>	<b>-</b>	<b>87,381</b>	<b>69,063</b>
<b>Net of receipts/(payments)</b>	<b>- 10,845</b>	<b>-</b>	<b>-</b>	<b>- 10,845</b>	<b>- 12,244</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>11,341</b>	<b>-</b>	<b>-</b>	<b>11,341</b>	<b>23,585</b>
<b>Cash funds this year end</b>	<b>496</b>	<b>-</b>	<b>-</b>	<b>496</b>	<b>11,341</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	CAF Bank	496	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	496	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>		Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Cylch Meithrin Aberystwyth

On accounts for the year  
ended

31/03/2024

Charity no  
(if any)

1063714

Set out on pages

1 - 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/2024**.

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement


I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:

  
Owen Hedges (Jan 30, 2025 10:38 GMT)

Date:

30/01/2025

Name:

Owen Hedges, ACCA, MAAT

Relevant professional  
qualification(s) or body  
(if any):

ACCA  
AAT

Address:

PJE Accountants and Advisors

23 College Street

Lampeter

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

There are no material matters of concern to disclose.