

CYLCH MEITHRIN ABERYSTWYTH

England & Wales · Charity number 1063714

Details

Status Registered

Legal form Other

Registered 1997-07-31

Register [View on the Charity Commission register](#)

Contact

Address Cylch Meithrin Aberystwyth
Boulevard St. Brieuc
Aberystwyth
SY23 1PD

Phone 01970639670

Email cylchmeithrinaberystwyth@gmail.com

Website <http://www.cylchmeithrinaberystwyth.org.uk/hafan.html>

Activities

Objects: TO ADVANCE THE EDUCATION OF PRE-SCHOOL CHILDREN

Activities: Education to children of pre-school age

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** ABERYSTWYTH
- Ceredigion

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£100,958	£99,803	-	-
2024-03-31	£76,536	£87,381	-	-
2023-03-31	£56,819	£69,063	-	-
2022-03-31	£68,102	£65,054	-	-
2021-03-31	£62,283	£56,669	-	-

Trustees

Name	Role	Appointed
Alison Bradley		2018-04-05
Dafydd Joseph Evans		2025-03-12
Nia Lowri Jones		2025-03-12

CYLCH MEITHRIN ABERYSTWYTH

England & Wales - Charity number 1063714

Accounts

Cylch Meithrin Aberystwyth
Y Ganolfan Integredig
Boulevard St. Brieuc
Aberystwyth
SY23 1PD
01970 639670
cylchmeithrinaberystwyth@gmail.com
Reg. charity no. **1063714**



Adroddiad Blynyddol Cylch Meithrin Aberystwyth Annual Report 2024-25

This financial year began on a challenging note due to inconsistencies with the previous billing system, high staffing and costs and lower numbers of children attending. As the year progressed, Cylch was supported by Mudiad Meithrin and began to see improvements in the financial stability of the Cylch with a more consistent billing system, and increased advertising to raise our profile. Fees were increased from September 2024 to meet rising costs.

The Cylch continues to successfully provide the 30hr Childcare offer, for eligible families with children aged 3 & 4. Parents are encouraged by staff to ask for information before the child reaches their 3rd birthday, in order for applications to be processed in a timely manner. There has been an increase in families accessing the Childcare offer funding. We are also a Flying Start provider.

CAF Bank is proving to be a reliable and consistent banking partner and the organisation continues to meet the needs of the Cylch. CAF Bank is due to implement a new online banking system and detailed information has been shared to support this. PJE Accountants continue to provide payroll services and have been extremely helpful.

The Trustees would like to express their appreciation for the ongoing commitment of the Committee. An amazing Murder Mystery evening in early July raised a fantastic £1300 and was enjoyed by all who attended. The ever popular Disgo Calan Gaeaf returned in October and was thoroughly enjoyed. The Committee have organised several other fundraising events, including cake stalls, which have helped to supplement our funds, in addition to maintaining the public profile of the Cylch. A regular newsletter is now shared with families.

It is anticipated that fees will increase again from September 2025. We hope that families will understand the need for the increases, and will continue to support the Cylch. The Committee and Trustees will continue to organise and support fundraising activities, and apply for grant funding where available.

Once again, we would like to say that we are immensely proud of our wonderful staff team and wish to express our gratitude for their ongoing hard work and commitment to the Cylch. In Dec 2024, we recruited a further staff member (Carys D.) and would like to wish her a warm welcome to the team. We wish to thank Carys for her excellent and committed leadership, and Ceirios, Sasha, Eiriol, & Janeen are also deserving of our gratitude for their ongoing commitment and flexibility, and for their support of Carys & Ceirios.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Cylch Meithrin Aberystwyth

1063714

Receipts and payments accounts

CC16a

For the period from	01/04/2024	To	31/03/2025
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Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Fees	80,248	-	-	80,248	64,335
Grants	20,703	-	-	20,703	11,645
Fundraising	7	-	-	7	556
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	100,958	-	-	100,958	76,536
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	100,958	-	-	100,958	76,536
A3 Payments					
Staff costs	74,107	-	-	74,107	76,462
Operating costs	25,696	-	-	25,696	10,919
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	99,803	-	-	99,803	87,381
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	99,803	-	-	99,803	87,381
Net of receipts/(payments)	1,155	-	-	1,155	- 10,845
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	1,155	-	-	1,155	- 10,845

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CAF Bank	1,651	-	-
		-	-	-
		-	-	-
	Total cash funds	1,651	-	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval



Section A

Independent Examiner's Report

Report to the trustees/
members of

Cylch Meithrin Aberystwyth

On accounts for the year
ended

31/03/2025

Charity no
(if any)

1063714

Set out on pages

1 - 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/2025**.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

15/01/2026

Name:

Owen Hedges, ACCA, MAAT

Relevant professional
qualification(s) or body
(if any):

ACCA
AAT

Address:

PJE Accountants and Advisors

23 College Street

Lampeter

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

There are no material matters of concern to disclose.

CYLCH MEITHRIN ABERYSTWYTH

England & Wales - Charity number 1063714

Accounts



Adroddiad Blynyddol Cylch Meithrin Aberystwyth Annual Report 2023-24

This financial year began on a particularly challenging note with Carys remaining absent during her recovery from her recent accident. The staff and Ceirios in particular are to be commended for their hard work and commitment through the summer term, and for their unwavering support of Carys when she returned in September.

Fees were increased from September 2023 to meet rising costs, and we trialled a new billing system with parents paying a stable monthly fee. This was aimed at providing a consistent budgeting amount for parents, and to increase the financial stability of the Cylch. However, it became clear that the system was not effective and we reverted to half-termly billing in advance from the Spring term.

The Cylch continues to successfully provide the 30hr Childcare offer, for eligible families with children aged 3 & 4. Parents are encouraged by staff to ask for information before the child reaches their 3rd birthday, in order for applications to be processed in a timely manner. There has been an increase in families accessing the Childcare offer funding. We are also a Flying Start provider.

Shortly after the new financial year, we changed banking providers to an organisation specialising in charity accounts, which is more suitable. The transition was successful, and means that we are able to have a bank card for miscellaneous purchases, removing the need for petty cash. PJE Accountants have been contracted to provide payroll services and have been extremely helpful.

The Trustees would like to express their appreciation for the ongoing commitment of the Committee, in particular Fflur Edwards whose fund-raising organisational skills are second to none! The ever popular Disgo Calan Gaeaf returned in October and was thoroughly enjoyed by all who attended. The Committee have organised several other successful fundraising events, which have helped to supplement our funds, in addition to maintaining the public profile of the Cylch. A regular newsletter is now shared with families.

We were very fortunate to secure a generous grant in January which enabled us to purchase new tables and chairs, and other furniture.

It is anticipated that fees will increase again from September 2024. We hope that families will understand the need for the increases, and will continue to support the Cylch. The Committee and Trustees will continue to organise and support fundraising activities, and apply for grant funding where available.

Once again, we would like to say that we are immensely proud of our wonderful staff team and wish to express our gratitude for their ongoing hard work and commitment to the Cylch. In particular, we wish to thank Carys for her excellent and committed leadership, and Ceirios for her support as Deputy and stepping up as acting Leader in the summer term. Sasha, Eiriol, Nia & Janeen are also deserving of our gratitude for their ongoing commitment, flexibility in working additional hours and covering absences, and for their support of Carys & Ceirios.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Cylch Meithrin Aberystwyth

1063714

Receipts and payments accounts

CC16a

For the period from	01/04/2023	To	31/03/2024
---------------------	------------	----	------------

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Fees	64,335	-	-	64,335	22,759
Grants	11,645	-	-	11,645	33,856
Fundraising	556	-	-	556	204
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	76,536	-	-	76,536	56,819
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	76,536	-	-	76,536	56,819
A3 Payments					
Staff costs	76,462	-	-	76,462	61,147
Operating costs	10,919	-	-	10,919	7,916
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	87,381	-	-	87,381	69,063
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	87,381	-	-	87,381	69,063
Net of receipts/(payments)	- 10,845	-	-	- 10,845	- 12,244
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	11,341	-	-	11,341	23,585
Cash funds this year end	496	-	-	496	11,341

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CAF Bank	496	-	-
		-	-	-
		-	-	-
	Total cash funds	496	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Cylch Meithrin Aberystwyth

**On accounts for the year
ended**

31/03/2024

**Charity no
(if any)**

1063714

Set out on pages

1 - 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/2024**.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

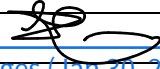
I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:


[Owen Hedges \(Jan 30, 2025 10:38 GMT\)](#)

Date:

30/01/2025

Name:

Owen Hedges, ACCA, MAAT

**Relevant professional
qualification(s) or body
(if any):**

ACCA
AAT

Address:

PJE Accountants and Advisors

23 College Street

Lampeter

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

There are no material matters of concern to disclose.

CYLCH MEITHRIN ABERYSTWYTH

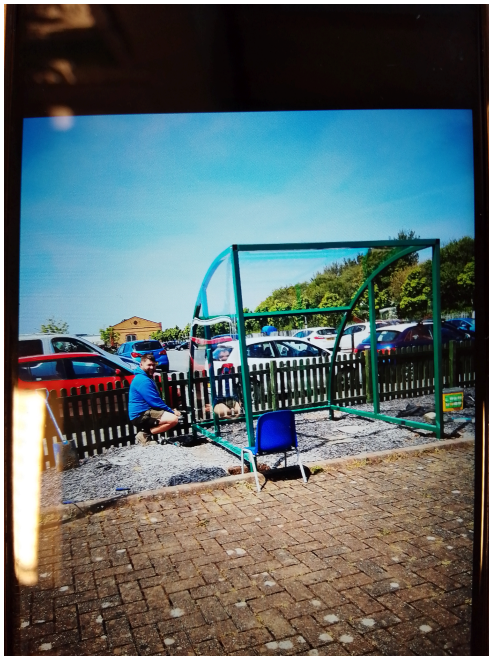
England & Wales - Charity number 1063714

Accounts



Adroddiad Blynyddol Cylch Meithrin Aberystwyth Annual Report 2022-23

Looking back to the 12 months from April 2022 - March 2023, the year has been a challenging one with issues such as rising operating costs, arrears owed, and difficulties in recruiting a Treasurer to our voluntary Committee.



We have been successful in receiving several grants this year, resulting in a new shelter being erected outside the Cylch, to be used by parents for buggies, scooters etc., and a wooden shelter for play within the yard area. Many thanks to Carwyn Lloyd for installing the buggy shelter, and to Keith Davies for assisting. Other resources have also been purchased using grant funding to provide toys and games for the children.



The Cylch continues to successfully provide the 30hr Childcare offer, now administered via the new digital system, for eligible families with children aged 3 & 4. Parents are encouraged by staff to ask for information before the child reaches their 3rd birthday, in order for applications to be processed in a timely manner. We are also a Flying Start provider.

Costs are continuing to rise as a result of the wider financial situation with wages being our biggest outlay. Supplies are also costing considerably more than previously. Fees were not increased this year in order to alleviate the cost of living crisis for families. However, going forward, it is anticipated that an annual increase will be necessary in order to continue to cover costs. Staff continue to receive an annual incremental pay increase.

The Trustees would like to express their appreciation for the outgoing 2021-22 Committee, in particular Sarah Groves-Phillips for her amazing support with grant applications, and Sienna Hutton for continuing to assist with banking matters.

With a new Committee volunteering to take over in Autumn 2022, but without anyone being willing to take on the Treasurer role, it was decided that we would contract an Accountancy firm to manage financial matters in many respects. PJE Accountants were suggested, and after some discussions around the remit of their role, they began to take over aspects of the Cylch's financial matters. A decision has also been taken that we will change banking providers, and this will be actioned in the new financial year.

Going forward, once the banking provider transfer has been completed, there are plans to change the billing system (currently half-termly) to a regular monthly payment. It is hoped this will make budgeting more straightforward for both families and for the Cylch, and lessen the administration burden. Monthly payments in advance will also reduce the risk of families going into arrears with fees, which impacts on the smooth running of the Cylch.

The new Committee have expressed their intention to organise regular fund-raising events, which have been less frequent in the last twelve months. Fundraising not only supports the financial position, but raises the Cylch's public profile and helps to promote



a sense of community between families. Plans are also in place to reinstate a regular newsletter to share news and events.

It is anticipated that fees will increase from September 2023. We hope that families will understand the need for the increases, and will continue to support the Cylch. The Committee and Trustees will continue to organise and support fundraising activities, and apply for grant funding where available.

Finally, we are immensely proud of our wonderful staff team and wish to express our gratitude for their ongoing hard work and commitment to the Cylch. In particular, we wish to thank Carys for her excellent and committed leadership, and Ceirios for her support as Deputy and stepping up as acting Leader following Carys' recent accident. Sasha, Eiriol, Nia & Janeen are also deserving of our gratitude for their ongoing commitment, flexibility in working additional hours and covering absences, and for their support of Carys & Ceirios. The Committee and Trustees would like to wish Carys a speedy recovery.

Fees	£22,759.20	Staff costs	-£61,146.91		
Grants	£33,855.32	Operating costs	-£7,916.29		
Fundraising	£204.00				
Subtotal	£56,818.52	Subtotal	-£69,063.20	Total:	-£12,244.68

CYLCH MEITHRIN ABERYSTWYTH

England & Wales - Charity number 1063714

Accounts



Treasurer's Report
01 April 2021 – 31 March 2022

Foreword

It has been another challenging year for Cylch Meithrin Aberystwyth with the continued circulation of Covid in our communities and the knock-on impacts this has had in terms of staff shortages, and Cylch having to close its doors on the following dates: from staff shortages, Covid increases and severe weather:

- 8/6/2021
- 25/11/2021
- 5/01/2022 – 7/01/2022
- 18/2/2022

Daily changes were implemented to ensure the setting is as safe as possible for the children and staff attending. Changes implemented were as follows -

- Taking the children's temperatures as they arrive at Cylch
- Parents and staff to wear masks to drop off and collect children
- Parents to drop off and collect children from the outside gate
- Robust cleaning and sanitizing routine

When restrictions have allowed some measures have been dropped such as temperature checking and masks but other protocols remain in place and the Cylch is ready to reinstate as required.

Childcare Fees

- Given the pandemic and subsequent cost of living crisis, fees have not been raised this year but with increasing costs (particularly in relation to staffing and resources requirements) its highly likely this will need to be considered in the following reporting period.

Despite these many challenges during the Covid 19 pandemic aftermath, the Cylch has made a minor profit. However, without the generous award of grants the Cylch due to increased costs and reduced placement numbers would be in a substantial deficit this financial year. Balancing the additional cost burden with reduced placement numbers will be a substantial challenge in the coming year without access to relevant grants and support.

Grants

- The Cylch was successful in gaining a £500 grant from Flying Start. Money was spent specifically on resources suitable for 2-3 year olds.
- The Cylch was also successful in gaining a £500 grant from Mudiad Meithrin for broadband.
- The Cylch was also able to receive a Healthy Pre- Schools grant of £86.11

- The Cylch was successful on receiving £1,000 Sustainability Grant. The grant will pay for the extra staffing costs in order to maintain covid hygiene protocols.
- The Cylch was also successful in gaining the small grants scheme childcare offer of £1626.41 for the provision of various equipment.
- The Cylch was also successful in gaining the childcare provider support grant of £9,685 which has been used to support the sustainability of the Cylch finances following losses occurred during Covid and its aftermath.

The committee would like to express their most sincere thanks to the variety of organisations who have supported the Cylch this year without their generous support difficult decisions would need to have been made about the sustainability of the Cylch with inevitable reduction in staffing and increases in fees. It is with heartfelt thanks we acknowledge the benefits of the above grants.

Invoicing of parents remains a concern and due to time pressures of the volunteer committee it has not always been possible to invoice in advance. It should be a priority of the next committee to aim to invoice at the start of each half term to avoid bad debts.

Staffing: The Committee wishes to thank all contracted and bank staff for their patience during the last financial year and for their flexibility in the many challenges presented.

During this monitoring year there have been no substantive staff changes. The Cylch was subject to a Care Inspectorate Wales inspection in November 2021 and the report demonstrated the Cylch achieved levels of 'Good' across the 4 domains of Well-being, Care and Development, Environment, Leadership and Management. This represents that 'These are services with strengths and no important areas requiring significant improvement. They consistently exceed basic requirements, delivering positive outcomes for children and actively promote their well-being.'

We would like to give a huge thanks to all members of staff for their hard work all through the year, it is very much appreciated by the committee.

Fundraising: Due to Covid-19 the Cylch was unable to host fundraising events in the way it previously had. Therefore, it concentrated its efforts on Grant Applications. However, a fundraising campaign of Sponsored Walks and Summer Auction raised some additional funds for the Cylch. Christmas cards were also sold to families and friends of the Cylch. The committee would like to thank the staff and a number of parents for helping out and donating for fundraising events carried out this year.

The Committee wish to also extend their thanks to the Cylch staff for their continued support and ongoing provision of high-quality childcare; and to the parents of the Cylch children for their continued support. Also, we would like to thank a number of local businesses for supporting the Cylch in their fundraising efforts over the past 12 months.

**CYLCH MEITHRIN ABERYSYWYTH
TREASURERS REPORT
2021-2022**

REPORT

- A. Balance & Bank Accounts
- B. Profit/Loss of this accountancy period
- C. Income & Expenditure
- D. Fundraising Activities
 - i. Sponsored walks,
 - ii. Christmas cards
 - iii. Summer Auction
- E. Suggestions for the future/ next year
- F. Time series graphs of Cylch finances

**CYLCH MEITHRIN ABERYSYWYTH
TREASURERS' REPORT
2021-2022**

A. Balance & Bank Accounts

Current Account (TSB)

Balance of account at end of last accountancy period (1 April 2021)	£ 15,145.72
Balance of account at end of this accountancy period (31 March 2022)	£ 18,193.36

B. Profit/Loss of this accountancy period

01 April 2021 - 31 March 2022	£3047.64
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C. Income & Expenditure for this accountancy period (01 April 2021 - 31 March 2022)

Income	
Fees	£22513.27
The Childcare Offer for Wales+ Dechrau'n Deg/Flying Start (contracts from central or local government to deliver services)	£31946.00
Mudiad Grant	£500.00
<u>Sustainability Grant /Grant Cynaliadwyedd</u>	£1,000.00
<u>Healthy Schools Grant</u>	£86.00
<u>Small Grants Scheme for childcare offer</u>	£1626.41
<u>Childcare Provider Support Grant</u>	£9685.00
Fundraising Activities	£1069.40
Refunds	£152.35
Total:	£68101.97

Expenditure	
Staff	£49,577.70
Food & Milk	£4069.19
Infrastructure	£2057.60
Resources	£5192.47
Other – Courses, staff DBS	£1282.41
Fee refunds	£127.75
HMRC	£3223.67
Total:	£65054.33

D. Fundraising Activities

i. *Sponsored Walks / Cylchoedd yn Cerdded*

	Arian derbynwyd/ Money received	Cost/Costau	Profit/Elw
Money	£ 65.00	N/A	£ 65.00
Direct To Just Giving	£ 396.43	N/A	£396.43
BACS	£ 259.97	£	£ 259.97
Total	£ 721.40	£	£ 721.40

ii. *Christmas Cards / Cardiau Nadolig*

	Arian derbynwyd/ Money received	Cost/Costau	Profit/Elw
Money	£ 62.00	N/A	£ 62.00
Cheque	-	N/A	-
BACS	£ 36.00		£ 36.00
Printing costs	-	£ 50	- £50.00
Total	£ 98.00	£	£48.00

iii. *Summer Auction / Ocsiwn Haf*

	Arian derbynnwyd/ Money received	Cost/Costau	Profit/Elw
Balloon Bloombay	£38.00	Gifted in kind	£38.00
Tocyn Cabarela	£12.00	Gifted in kind	£12.00
Patagonia Voucher	£11.00	Gifted in kind	£11.00
Un Tro	£16.00	Gifted in kind	£16.00
Traed Reflexology -	£12.50	Gifted in kind	£12.50
Cloc	£20.00	Gifted in kind	£20.00
Cake Topper	£14.00	Gifted in kind	£14.00
Print Eiry	£110.00	Gifted in kind	£110.00
Mudd Kitchen	£40.00	Gifted in kind	£40.00
Cacennau Melysion Mamgu	£35.00	Gifted in kind	£35.00
Total	£308.50		£308.50

D. Summary of Fundraising Events

Sponsored walk & donations	£662.90
Christmas cards (December 21)	£ 48.00
Summer Auction	£308.50
Total:	£1019.40

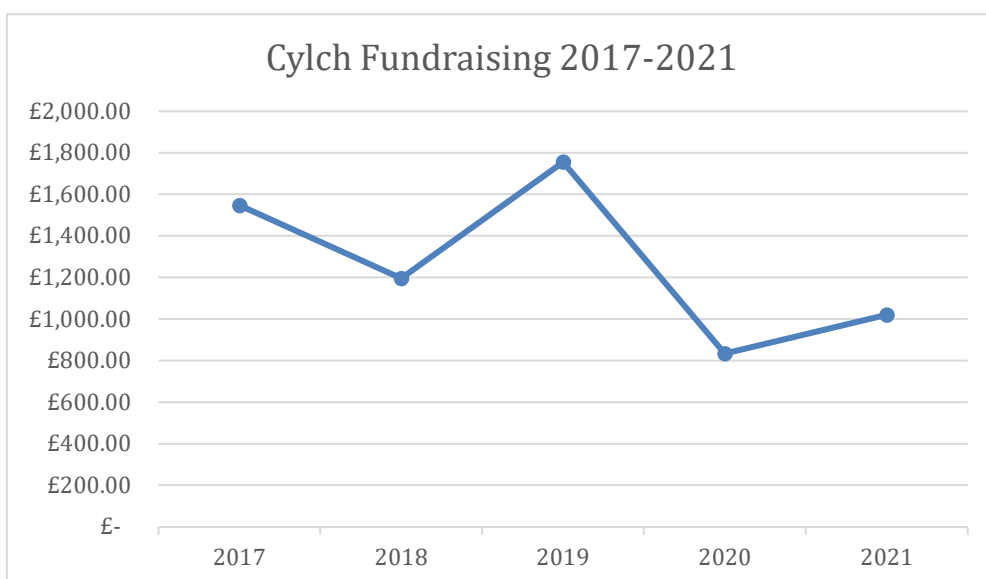
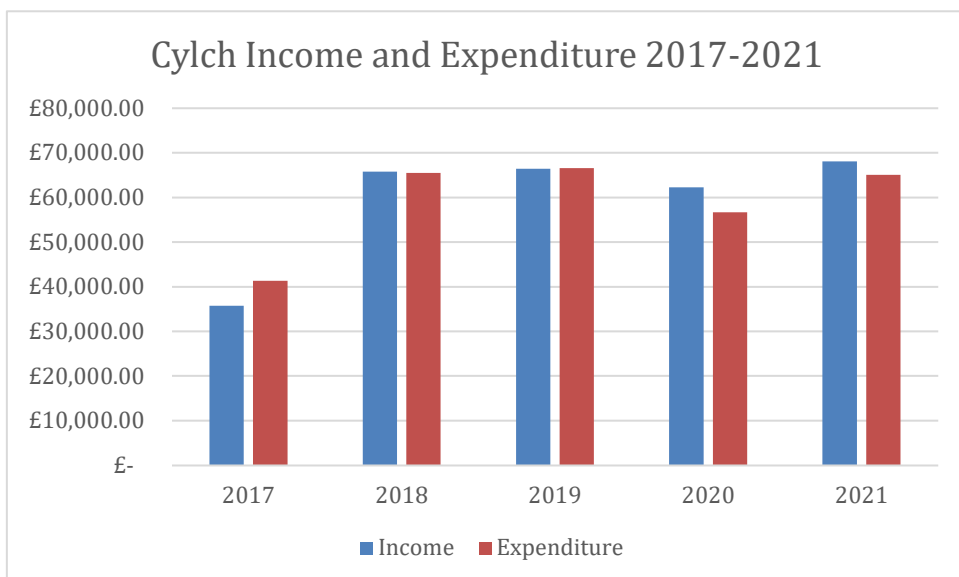
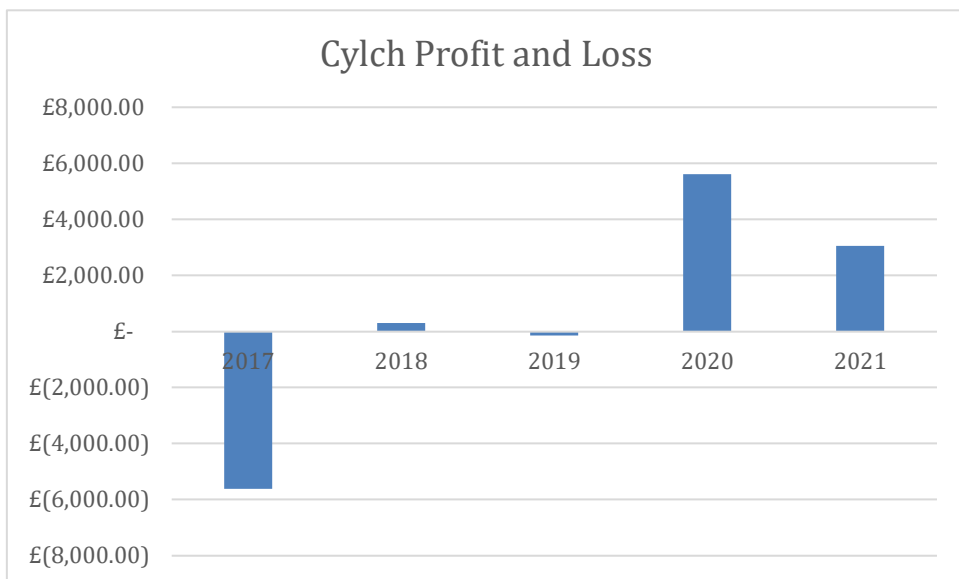
E. Suggestions for the future/ next year

The following are suggestions for the next 12 months of Cylch Meithrin Aberystwyth:

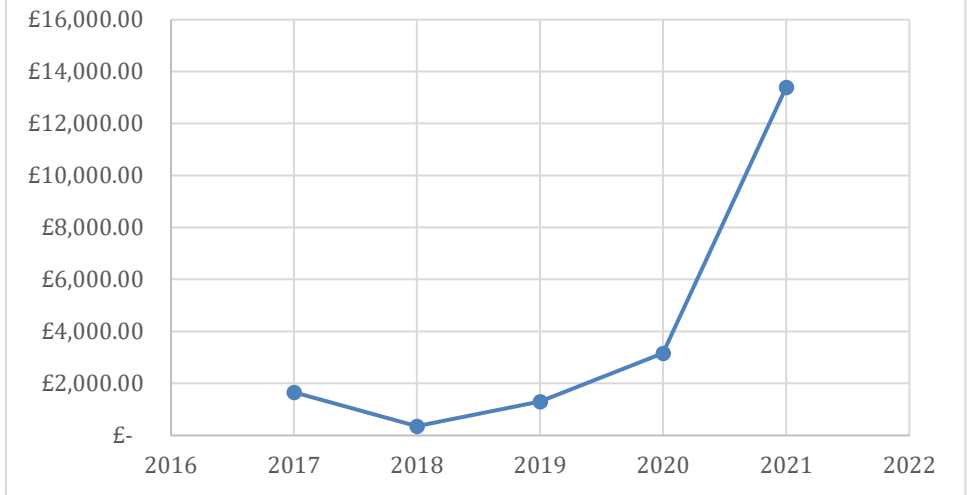
1. Monitor fee payments to ensure prompt payment.
2. Monitor fee payments and staff wages on an on-going basis to ensure fees cover the costs of the childcare provision.
3. Ensure fundraising activities continue, targeted on cost effective options.
4. Apply for grants where available to augment resources. This is the area that can make the biggest impact financially to the running of the Cylch.
5. Look to reduce costs, where possible.
6. Seek to maintain a viable number of children attending the Cylch, across all three sessions.
7. Consider advertising for a paid role to carry out some treasurer duties (e.g. consider options for paying an annual retainer/ fee to a qualified accountant to undertake the annual report function).
8. Review and migrate bank service provider from TSB Business to CAF Bank. This provides greater services for charity organisations and access to a purchase card for Cylch staff. A purchase card will limit personal risk when buying consumable items for the Cylch and significantly reduce the administrative activity relating to reimbursement to staff.

From a more long-term perspective the Cylch is vulnerable as it entirely relies on volunteers to run a committee, this function is not 'mild volunteering' but requires dedication, financial expertise, safeguarding knowledge and a range of other skills. The work of the treasurer in particular is burdensome and beyond what can be realistically expected of untrained volunteers. This has potential for high concern should inadvertent or advertent errors be made in the accounting. The Cylch is not a play group with a minor budget - it is a business employing numerous staff with a high turnover and requires the requisite skills to manage it. The pool of available volunteers is generally sought from the parents of Cylch who by their nature work full time and are reliant on the child care it provides thus in a stage of life where time is precious. It is the view of this committee that the Council's recommendations in the Ceredigion Childcare Sufficiency Assessment 2022 ([Childcare Sufficiency Assessment 2022-2027 \(ceredigion.gov.uk\)](https://www.ceredigion.gov.uk/childcare-sufficiency-assessment-2022-2027)) are correct and that should organisations such as Cylch Meithrin Aberystwyth be sustainable in the long term then a greater role in the Finance, Inspections and Staff management needs to be taken by the parent organisation of Mudiad Meithrin.

F. Time Series Graphs of Cylch Finances



Cylch Grant Awards 2017-2021



Treasurers 2021- 2022

Sarah Groves-Phillips
Sionna Hutton



Treasurer's Report
01 April 2021 – 31 March 2022

Foreword

It has been another challenging year for Cylch Meithrin Aberystwyth with the continued circulation of Covid in our communities and the knock-on impacts this has had in terms of staff shortages, and Cylch having to close its doors on the following dates: from staff shortages, Covid increases and severe weather:

- 8/6/2021
- 25/11/2021
- 5/01/2022 – 7/01/2022
- 18/2/2022

Daily changes were implemented to ensure the setting is as safe as possible for the children and staff attending. Changes implemented were as follows -

- Taking the children's temperatures as they arrive at Cylch
- Parents and staff to wear masks to drop off and collect children
- Parents to drop off and collect children from the outside gate
- Robust cleaning and sanitizing routine

When restrictions have allowed some measures have been dropped such as temperature checking and masks but other protocols remain in place and the Cylch is ready to reinstate as required.

Childcare Fees

- Given the pandemic and subsequent cost of living crisis, fees have not been raised this year but with increasing costs (particularly in relation to staffing and resources requirements) its highly likely this will need to be considered in the following reporting period.

Despite these many challenges during the Covid 19 pandemic aftermath, the Cylch has made a minor profit. However, without the generous award of grants the Cylch due to increased costs and reduced placement numbers would be in a substantial deficit this financial year. Balancing the additional cost burden with reduced placement numbers will be a substantial challenge in the coming year without access to relevant grants and support.

Grants

- The Cylch was successful in gaining a £500 grant from Flying Start. Money was spent specifically on resources suitable for 2-3 year olds.
- The Cylch was also successful in gaining a £500 grant from Mudiad Meithrin for broadband.
- The Cylch was also able to receive a Healthy Pre- Schools grant of £86.11

- The Cylch was successful on receiving £1,000 Sustainability Grant. The grant will pay for the extra staffing costs in order to maintain covid hygiene protocols.
- The Cylch was also successful in gaining the small grants scheme childcare offer of £1626.41 for the provision of various equipment.
- The Cylch was also successful in gaining the childcare provider support grant of £9,685 which has been used to support the sustainability of the Cylch finances following losses occurred during Covid and its aftermath.

The committee would like to express their most sincere thanks to the variety of organisations who have supported the Cylch this year without their generous support difficult decisions would need to have been made about the sustainability of the Cylch with inevitable reduction in staffing and increases in fees. It is with heartfelt thanks we acknowledge the benefits of the above grants.

Invoicing of parents remains a concern and due to time pressures of the volunteer committee it has not always been possible to invoice in advance. It should be a priority of the next committee to aim to invoice at the start of each half term to avoid bad debts.

Staffing: The Committee wishes to thank all contracted and bank staff for their patience during the last financial year and for their flexibility in the many challenges presented.

During this monitoring year there have been no substantive staff changes. The Cylch was subject to a Care Inspectorate Wales inspection in November 2021 and the report demonstrated the Cylch achieved levels of 'Good' across the 4 domains of Well-being, Care and Development, Environment, Leadership and Management. This represents that 'These are services with strengths and no important areas requiring significant improvement. They consistently exceed basic requirements, delivering positive outcomes for children and actively promote their well-being.'

We would like to give a huge thanks to all members of staff for their hard work all through the year, it is very much appreciated by the committee.

Fundraising: Due to Covid-19 the Cylch was unable to host fundraising events in the way it previously had. Therefore, it concentrated its efforts on Grant Applications. However, a fundraising campaign of Sponsored Walks and Summer Auction raised some additional funds for the Cylch. Christmas cards were also sold to families and friends of the Cylch. The committee would like to thank the staff and a number of parents for helping out and donating for fundraising events carried out this year.

The Committee wish to also extend their thanks to the Cylch staff for their continued support and ongoing provision of high-quality childcare; and to the parents of the Cylch children for their continued support. Also, we would like to thank a number of local businesses for supporting the Cylch in their fundraising efforts over the past 12 months.

**CYLCH MEITHRIN ABERYSYWYTH
TREASURERS REPORT
2021-2022**

REPORT

- A. Balance & Bank Accounts
- B. Profit/Loss of this accountancy period
- C. Income & Expenditure
- D. Fundraising Activities
 - i. Sponsored walks,
 - ii. Christmas cards
 - iii. Summer Auction
- E. Suggestions for the future/ next year
- F. Time series graphs of Cylch finances

**CYLCH MEITHRIN ABERYSYWYTH
TREASURERS' REPORT
2021-2022**

A. Balance & Bank Accounts

Current Account (TSB)

Balance of account at end of last accountancy period (1 April 2021)	£ 15,145.72
Balance of account at end of this accountancy period (31 March 2022)	£ 18,193.36

B. Profit/Loss of this accountancy period

01 April 2021 - 31 March 2022	£3047.64
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C. Income & Expenditure for this accountancy period (01 April 2021 - 31 March 2022)

Income	
Fees	£22513.27
The Childcare Offer for Wales+ Dechrau'n Deg/Flying Start (contracts from central or local government to deliver services)	£31946.00
Mudiad Grant	£500.00
<u>Sustainability Grant /Grant Cynaliadwyedd</u>	£1,000.00
<u>Healthy Schools Grant</u>	£86.00
<u>Small Grants Scheme for childcare offer</u>	£1626.41
<u>Childcare Provider Support Grant</u>	£9685.00
Fundraising Activities	£1069.40
Refunds	£152.35
Total:	£68101.97

Expenditure	
Staff	£49,577.70
Food & Milk	£4069.19
Infrastructure	£2057.60
Resources	£5192.47
Other – Courses, staff DBS	£1282.41
Fee refunds	£127.75
HMRC	£3223.67
Total:	£65054.33

D. Fundraising Activities

i. *Sponsored Walks / Cylchoedd yn Cerdded*

	Arian derbynwyd/ Money received	Cost/Costau	Profit/Elw
Money	£ 65.00	N/A	£ 65.00
Direct To Just Giving	£ 396.43	N/A	£396.43
BACS	£ 259.97	£	£ 259.97
Total	£ 721.40	£	£ 721.40

ii. *Christmas Cards / Cardiau Nadolig*

	Arian derbynwyd/ Money received	Cost/Costau	Profit/Elw
Money	£ 62.00	N/A	£ 62.00
Cheque	-	N/A	-
BACS	£ 36.00		£ 36.00
Printing costs	-	£ 50	- £50.00
Total	£ 98.00	£	£48.00

iii. *Summer Auction / Ocsiwn Haf*

	Arian derbynnwyd/ Money received	Cost/Costau	Profit/Elw
Balloon Bloombay	£38.00	Gifted in kind	£38.00
Tocyn Cabarela	£12.00	Gifted in kind	£12.00
Patagonia Voucher	£11.00	Gifted in kind	£11.00
Un Tro	£16.00	Gifted in kind	£16.00
Traed Reflexology -	£12.50	Gifted in kind	£12.50
Cloc	£20.00	Gifted in kind	£20.00
Cake Topper	£14.00	Gifted in kind	£14.00
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Sponsored walk & donations	£662.90
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Summer Auction	£308.50
Total:	£1019.40

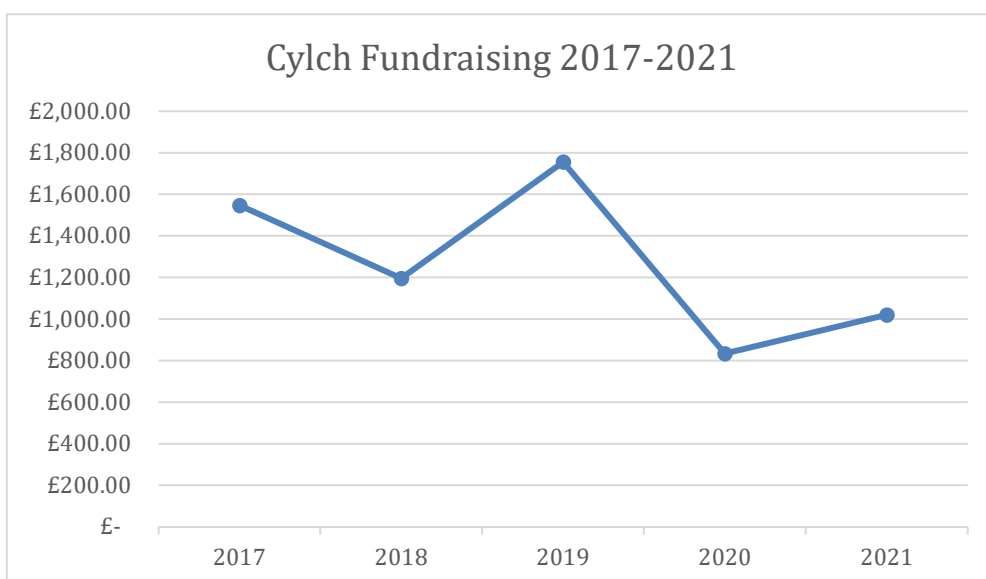
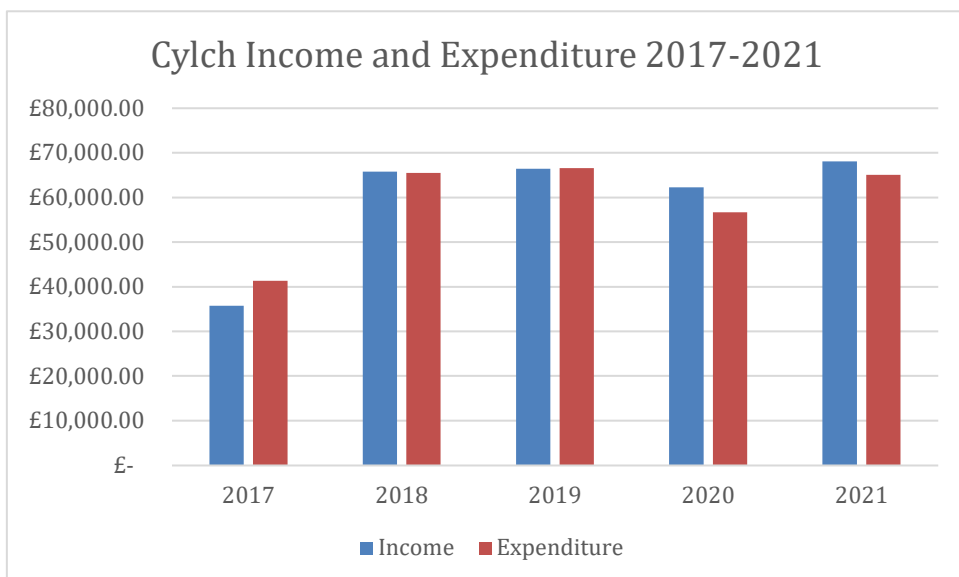
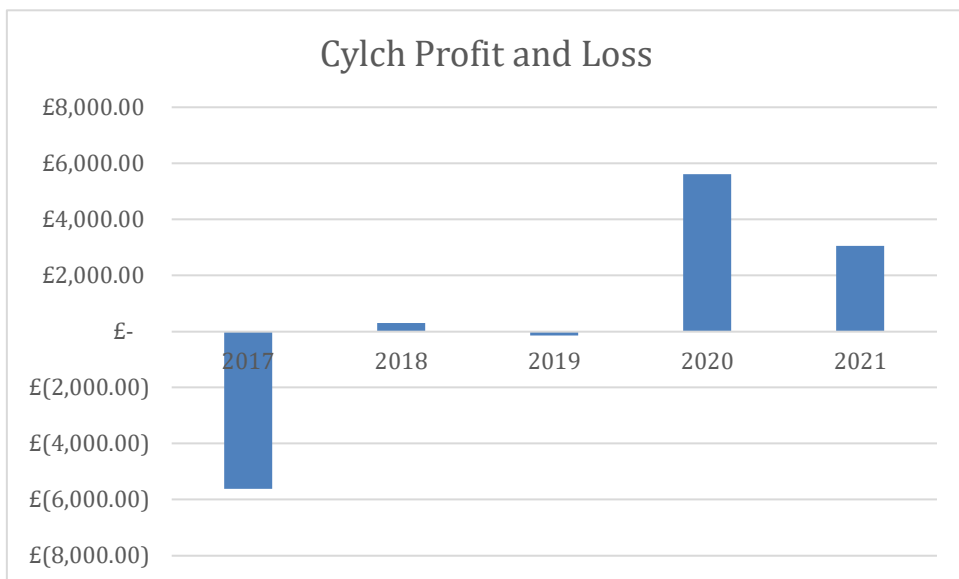
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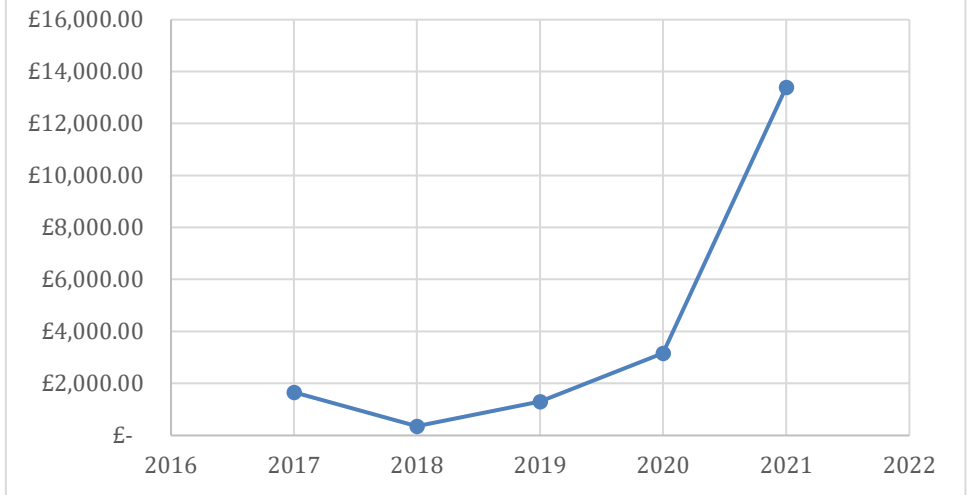
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8. Review and migrate bank service provider from TSB Business to CAF Bank. This provides greater services for charity organisations and access to a purchase card for Cylch staff. A purchase card will limit personal risk when buying consumable items for the Cylch and significantly reduce the administrative activity relating to reimbursement to staff.

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F. Time Series Graphs of Cylch Finances



Cylch Grant Awards 2017-2021



Treasurers 2021- 2022

Sarah Groves-Phillips
Sionna Hutton

Jane Griffiths Book Keeping Services

25th February 2023

Cylch Meithrin Aberystwyth
Y Ganolfan Integredig
Boulevard De Saint Brieuc
Aberystwyth
SY23 1PD

To whom it may concern

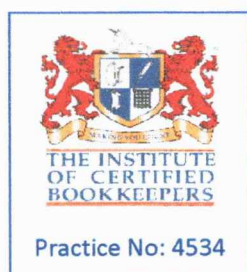
Cylch Meithryn Aberystwyth Treasurers' Report

I have checked through the Treasurers' Report for 2021/22 and can confirm that the figures entered are correctly reported.

Yours Sincerely



Jane Griffiths MICB.



Jane Griffiths MICB

2 Bethel Chapel

Pencader

Carms

SA39 9AD

Tel: 01559 384187 Email: janegriffithsuk@btinternet.com

CYLCH MEITHRIN ABERYSTWYTH

England & Wales - Charity number 1063714

Accounts



Treasurers Report 01 April 2020 – 31 March 2021

Foreword

It has been a challenging year for Cylch Meithrin Aberystwyth with the Cylch closing its doors on the following dates: initially to comply with COVID 19 lockdown rules and later to safeguard children and staff against increasing risks -

- 23/03/2020 – 03/09/2020
- 14/12/2020 – 18/12/2020
- 18/01/2021 – 19/02/2021

Daily changes have been implemented to ensure the setting is as safe as possible for the children and staff attending. Changes implemented are as follows -

- Taking the children's temperatures as they arrive at Cylch
- Parents and staff to wear masks to drop off and collect children
- Parents to drop off and collect children from the outside gate
- Robust cleaning and sanitizing routine

JRS Furlough

- During the first period of closure (23/03/2020 – 03/09/2020) 80% of staff wages, including bank staff were paid through the furlough JRS. Miss Carys remained employed so that she could undertake any administrative and managerial duties as necessary. Contracted staff members were also furloughed during the third period of closure due to Covid 19 (18/01/2021 – 19/02/2021).
- During receipt of the JRS, Cylch stopped the public funding from Gofal Plant and Flying Start to avoid double funding and ensure that staff were eligible for 80% furlough.
- The JRS enabled the Cylch to survive financially during the long period of closure due to Covid 19 and we would like to thank the previous treasurers who supported us through this process.

Childcare Fees

- Any Childcare Fees that were paid in advance prior to the closures had to be refunded to parents accordingly.
- Mudiad Meithrin sent out updated contracts in December stating that in the event of closure during term time due to Covid, 50% of fees will still be payable to cover ongoing staffing costs and overheads throughout periods of closure. However, as the Cylch staff received JRS furlough payment, the committee decided to waive this 50% charge to parents during closure at the beginning of 2021.

Despite these many challenges during the Covid 19 pandemic, the Cylch has made a profit.

Grants

- The Cylch was successful in gaining a £300 grant for Dechrau'n Deg. Money was spent specifically on resources suitable for 2-3 year olds.
- The Cylch was successful on receiving £1,200 Sustainability Grant. The grant will pay for the extra staffing costs in order to maintain support to transfer children to and from Ysgol Gymraeg.
- The Cylch also received a £232.50 grant towards healthy schools.
- Fees from the Mudiad Grant were paid into the Cylch Meithrin account although the application was made during the previous financial year.

The cost of hot food for parents increased from £2.00 to £2.50 at the end of April 2020. This covered the annual increase of 5% Express Café implemented at the end of March 2021.

Invoicing parents in advance has remained in place to limit any possible bad debts. Parents are now invoiced for a half term period at the start of the period, and payments are chased by the Treasurer.

Staffing: The Committee wishes to thank all contracted and bank staff for their patience during the last financial year and for their flexibility in the many challenges presented.

During this year there have been a few changes within staff members. Over the summer break 2020 we said goodbye to Miss Vicky. We thank her for her work for the Cylch. Also, we would like to thank Miss Nia for helping to cover shifts to help protect staff members who were unable to attend work due to being in the high risk group during the beginning of 2021.

We would like to give a huge thanks to all members of staff for their hard work all through the year it is very much appreciated by the committee.

Fundraising: Due to Covid-19 the Cylch were unable to host fundraising events in the way it previously had. However, a fundraising campaign 'Cylchoedd yn Cerdded' raised some additional funds for the Cylch. A Christmas online auction with special donations from Independent businesses and artists in the local area was held. Christmas cards were also sold to families and friends of the Cylch. The committee would like to thank the staff and a number of parents for helping out and donating for fundraising events carried out this year.

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REPORT

- A. Balance & Bank Accounts
- B. Profit/Loss of this accountancy period
- C. Income & Expenditure
- D. Fundraising Activities
 - i. Sponsored walk, Cylchoedd yn Cerdded
 - ii. Christmas cards
 - iii. Christmas auction
- E. Suggestions for the future/ next year

**CYLCH MEITHRIN ABERYSYWYTH
TREASURERS REPORT
2020-2021**

A. Balance & Bank Accounts

Current Account (TSB)

Balance of account at end of last accountancy period (1 April 2020)	£ 9,531.38
Balance of account at end of this accountancy period (31 March 2021)	£ 15,145.72

B. Profit/Loss of this accountancy period

01 April 2020 - 31 March 2021	£5614.34
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C. Income & Expenditure for this accountancy period (01 April 2020 - 31 March 2021)

Income	
Fees	£15,819.55
The Childcare Offer for Wales+ Dechrau'n Deg/Flying Start (contracts from central or local government to deliver services)	£23,501.62
HMRC Furlough	£18,950.34
Mudiad Grant	£1,700.00
Healthy schools grant (cyn ysgolion iach)	£232.50
Sustainability Grant /Grant Cynaladwyedd	£1,220.00
Fundraising Activities	£834
Refund	£25
Total:	£62,282.71

Expenditure	
Staff	£47,964.43
Infrastructure & Resources	£619.22
Food & Milk	£2,140.99
Resources	£1,851.09
Expenditure – Christmas cards	£91.80
Other – Courses, staff DBS	£132.00
Fee refunds	£743.00
Refund for grants due to JRS	£705.60
HMRC	£2,420.54
Total:	£56,668.67

D. Fundraising Activities

i. *Sponsored Walk / Cylchoedd yn Cerdded*

	Arian derbynwyd/ Money received	Cost/Costau	Profit/Elw
Money	£ 120	N/A	£ 120
Cheque	£ 30	N/A	£ 30
BACS	£ 80	£	£
Total	£ 230	£	£ 230

ii. *Christmas Cards / Cardiau Nadolig*

	Arian derbynwyd/ Money received	Cost/Costau	Profit/Elw
Money	£ 102	N/A	£ 102
Cheque	£ 8	N/A	£ 8
BACS	£ 96		£ 96
Printing costs	£	£ 91.80	- £91.80
Total	£ 206	£	£114.20

iii. **Christmas Auction / Ocsiwn Nadolig**

	Arian derbynnwyd/ Money received	Cost/Costau	Profit/Elw
CD & T-shirt	£50	Gifted in kind	£50
Print	£15	Gifted in kind	£15
Jacket	£36	Gifted in kind	£36
Ceramic pot	£15	Gifted in kind	£15
Print	£25	Gifted in kind	£25
Massage voucher	£30	Gifted in kind	£30
Print	£22	Gifted in kind	£22
Print	£60	Gifted in kind	£60
Bunting	£8	Gifted in kind	£8
Christmas Eve Box	£22	Gifted in kind	£22
Book bundle	£20	Gifted in kind	£20
Cushion	£20	Gifted in kind	£20
Jumper	£25	Gifted in kind	£25
Hamper	£25	Gifted in kind	£25
Frame	£25	Gifted in kind	£25
Total	£398		£398

D. **Summary of Fundraising Events**

Sponsored walk	£ 230.00
Christmas cards (December 20)	£ 114.20
Christmas Auction	£398.00
Total:	£742.20

E. Suggestions for the future/ next year

The following are suggestions for the next 12 months of Cylch Meithrin Aberystwyth:

1. Monitor fee payments to ensure prompt payment.
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Treasurers 2020-2021

Catrin Davies
Adrian Harvey



Treasurers Report 01 April 2020 – 31 March 2021

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We would like to give a huge thanks to all members of staff for their hard work all through the year it is very much appreciated by the committee.

Fundraising: Due to Covid-19 the Cylch were unable to host fundraising events in the way it previously had. However, a fundraising campaign 'Cylchoedd yn Cerdded' raised some additional funds for the Cylch. A Christmas online auction with special donations from Independent businesses and artists in the local area was held. Christmas cards were also sold to families and friends of the Cylch. The committee would like to thank the staff and a number of parents for helping out and donating for fundraising events carried out this year.

The Committee wish to also extend their thanks to the Cylch staff for their continued support and ongoing provision of high-quality childcare; and to the parents of the Cylch children for their continued support. Also, we would like to thank a number of local businesses for supporting the Cylch on their fundraising efforts over the past 12 months.

REPORT

- A. Balance & Bank Accounts
- B. Profit/Loss of this accountancy period
- C. Income & Expenditure
- D. Fundraising Activities
 - i. Sponsored walk, Cylchoedd yn Cerdded
 - ii. Christmas cards
 - iii. Christmas auction
- E. Suggestions for the future/ next year

**CYLCH MEITHRIN ABERYSYWYTH
TREASURERS REPORT
2020-2021**

A. Balance & Bank Accounts

Current Account (TSB)

Balance of account at end of last accountancy period (1 April 2020)	£ 9,531.38
Balance of account at end of this accountancy period (31 March 2021)	£ 15,145.72

B. Profit/Loss of this accountancy period

01 April 2020 - 31 March 2021	£5614.34
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C. Income & Expenditure for this accountancy period (01 April 2020 - 31 March 2021)

Income	
Fees	£15,819.55
The Childcare Offer for Wales+ Dechrau'n Deg/Flying Start (contracts from central or local government to deliver services)	£23,501.62
HMRC Furlough	£18,950.34
Mudiad Grant	£1,700.00
Healthy schools grant (cyn ysgolion iach)	£232.50
Sustainability Grant /Grant Cynaladwyedd	£1,220.00
Fundraising Activities	£834
Refund	£25
Total:	£62,282.71

Expenditure	
Staff	£47,964.43
Infrastructure & Resources	£619.22
Food & Milk	£2,140.99
Resources	£1,851.09
Expenditure – Christmas cards	£91.80
Other – Courses, staff DBS	£132.00
Fee refunds	£743.00
Refund for grants due to JRS	£705.60
HMRC	£2,420.54
Total:	£56,668.67

D. Fundraising Activities

i. *Sponsored Walk / Cylchoedd yn Cerdded*

	Arian derbynwyd/ Money received	Cost/Costau	Profit/Elw
Money	£ 120	N/A	£ 120
Cheque	£ 30	N/A	£ 30
BACS	£ 80	£	£
Total	£ 230	£	£ 230

ii. *Christmas Cards / Cardiau Nadolig*

	Arian derbynwyd/ Money received	Cost/Costau	Profit/Elw
Money	£ 102	N/A	£ 102
Cheque	£ 8	N/A	£ 8
BACS	£ 96		£ 96
Printing costs	£	£ 91.80	- £91.80
Total	£ 206	£	£114.20

iii. **Christmas Auction / Ocsiwn Nadolig**

	Arian derbynnwyd/ Money received	Cost/Costau	Profit/Elw
CD & T-shirt	£50	Gifted in kind	£50
Print	£15	Gifted in kind	£15
Jacket	£36	Gifted in kind	£36
Ceramic pot	£15	Gifted in kind	£15
Print	£25	Gifted in kind	£25
Massage voucher	£30	Gifted in kind	£30
Print	£22	Gifted in kind	£22
Print	£60	Gifted in kind	£60
Bunting	£8	Gifted in kind	£8
Christmas Eve Box	£22	Gifted in kind	£22
Book bundle	£20	Gifted in kind	£20
Cushion	£20	Gifted in kind	£20
Jumper	£25	Gifted in kind	£25
Hamper	£25	Gifted in kind	£25
Frame	£25	Gifted in kind	£25
Total	£398		£398

D. **Summary of Fundraising Events**

Sponsored walk	£ 230.00
Christmas cards (December 20)	£ 114.20
Christmas Auction	£398.00
Total:	£742.20

E. Suggestions for the future/ next year

The following are suggestions for the next 12 months of Cylch Meithrin Aberystwyth:

1. Monitor fee payments to ensure prompt payment.
2. Monitor fee payments and staff wages on an on-going basis to ensure fees cover the costs of the childcare provision.
3. Ensure fundraising activities continue, targeted on cost effective options.
4. Apply for grants where available to augment resources. This is the area that can make the biggest impact financially to the running of the Cylch.
5. Look to reduce costs, where possible.
6. Seek to maintain a viable number of children attending the Cylch, across all three sessions.
7. Consider advertising for a paid role to carry out some treasurer duties (e.g. consider options for paying an annual retainer/ fee to a qualified accountant to undertake the annual report function).
8. Review and migrate bank service provider from TSB Business to CAF Bank. This provides greater services for charity organisations and access to a purchase card for Cylch staff. A purchase card will limit personal risk when buying consumable items for the Cylch and significantly reduce the administrative activity relating to reimbursement to staff.

Treasurers 2020-2021

Catrin Davies
Adrian Harvey

Jane Griffiths Book Keeping Services

26th January 2022

Cylch Meithrin Aberystwyth
Y Ganolfan Integredig
Boulevard De Saint Brieuc
Aberystwyth
SY23 1PD

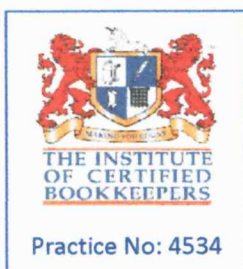
To whom it may concern

I have checked through the Treasurers' Report for 2020/21 and can confirm that the figures entered are correctly reported.

Yours Sincerely



Jane Griffiths MICB. PM Dip.



Jane Griffiths MICB PM Dip
2 Bethel Chapel
Pencader
Carms
SA39 9AD
Tel: 01559 384187