

RAYS OF HOPE

CHARITY REGISTRATION NUMBER
1063700

TRUSTEES' REPORT

- and -

UNAUDITED ACCOUNTS

FROM 1 JANUARY 2021

TO

31 DECEMBER 2021

RAYS OF HOPE

Charity Registration Number 1063700

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RAYS OF HOPE

Charity Registration Number 1063700

REFERENCE AND ADMINISTRATIVE DETAILS

TRUSTEES

Alta Mordechai Fogel
Eliezer Padwa

CHARITY'S CONTACT AND PRINCIPAL ADDRESS

Eliezer Padwa
60 Lynmouth Road
London
N16 6XL

DETAILS OF FORMATION

The Charity is constituted by Declaration of Trust dated 16 June 1997 and was registered with the Charity Commission on 31 July 1997 under Charity Registration Number 1063700

BANKERS

Santander UK Plc
TSB Bank Plc

INDEPENDENT EXAMINER

Stephen Sacks FCA
for Shears & Partners Limited
Chartered Accountants
88 Edgware Way
Edgware
HA8 8JS

RAYS OF HOPE

Charity Registration Number 1063700

TRUSTEES' ANNUAL REPORT

The Trustees present their Annual Report and the Unaudited Accounts ("the Accounts") of Rays of Hope ("the Charity") for the period from 1 January 2021 to 31 December 2021. The Accounts have been prepared in accordance with the Accounting Policies set out on Pages 8 and 9 and comply with the Charity's Declaration of Trust and applicable law.

• OBJECTIVES AND ACTIVITIES

The Trustees shall stand possessed of the Trust Fund upon trust to pay or apply the whole of the income and the capital of the Trust Fund for the purposes of:

- a. The advancement of the Orthodox Jewish religion
- b. The promotion of Orthodox Jewish religious education, education generally and in particular the education of children suffering from learning difficulties and other handicaps and disabilities
- c. The relief of poverty, and
- d. Such other charitable purposes as the trustees may from time to time determine

The Charity's Activities, Achievements and Performance

Provision of additional educational and therapeutic support for children with Special Educational Needs

Rays of Hope resources and supplies out-of-class tutoring, speech therapy and occupational therapy to over 160 children. We provide the specialist equipment and extensive resources and equipment required to maximise the effectiveness of therapeutic interventions, and monitor the progress of beneficiaries.

Provision of positive activities to occupy children during school breaks

At several holiday intervals throughout the year, Rays of Hope facilitates entertainment activity for in excess of 550 primary school aged children, including craft sessions, jumping castle hire, and a fun-fair. These sessions serve a financially disadvantaged strata of population, keeping them safe, busy and out of trouble during their off-school periods, and happy at the same time.

Training activities

Rays of Hope arranges ongoing educational training sessions to maintain and upgrade tutors' levels of skill and achievement.

RAYS OF HOPE

Charity Registration Number 1063700

TRUSTEES' ANNUAL REPORT (*Continued*)

Outcomes and Impact

Working with children and young people at this crucial young age positively affects every aspect of their lives:

Improved long-term prospects: through addressing whatever it is that is holding these children and young people back from succeeding at school, whether it's academic, emotional or social difficulties, the input of the Charity gives them the tools and skills that give them better chances at further education, employment and independent living.

Improved emotional health and wellbeing: struggling in class and in the playground for many years takes a major toll on these children and young people's self-esteem. With the personalized and targeted support of the Charity they slowly begin to taste success and their confidence and happiness soars.

Improved relationships: many of our children and young people have social and/or communication difficulties that hinder their ability to develop and maintain friendships and often drive a wedge between them and their families. Their new found communication skills enable them to improve their relationships with family members and make new friends.

Charities and Public Benefit

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the aims and objectives of the Charity and in planning future activities.

During the year the Charity raised grant and other funds, and has continued to apply the funds raised towards activities in furtherance of its objectives.

Grant Making Policy

The Charity does not make grants.

• *FINANCIAL REVIEW*

Investments Policy

The activities of the Charity were supported by a mixture of funding streams including Donations from other Charitable Trusts, Corporate Entities and Individuals together with Local Authority funding. The results for the year are shown in the attached Accounts. Due to significant increase in activities last year, the charity had finished that year in surplus. With increased fundraising measures this year, the Trustees are grateful to have raised a surplus. The Trustees are aware of the need to ensure the long-term sustainability of the Charity and are continuing to take steps to address this issue.

RAYS OF HOPE

Charity Registration Number 1063700

TRUSTEES' ANNUAL REPORT *(Continued)*

Reserves Policy

The Charity aims to have very modest Reserves preferring immediate investment in the demands of “*children in need*”.

- ***STRUCTURE, GOVERNANCE AND MANAGEMENT***

The Charity is constituted by Declaration of Trust dated 16 June 1997 and was registered with the Charity Commission on 31 July 1997 under Charity Registration Number 1063700.

The Trustees in office in the period were as follows:

Alta Mordechai Fogel
Eliezer Padwa

The power of appointing new Trustees or a new Trustee thereof shall be exercisable by the persons who are, for the time being, the Trustees hereof.

Risk Management

The Trustees have identified and reviewed the major risks to which the charity is exposed, particularly those relating to the operations and finance of the charity. The Trustees have put systems in place to mitigate any perceived risks.

The Trustees also make use of professional advisors, where appropriate, to ensure that they are aware of any other risks to which they might be exposed.

- ***REFERENCE AND ADMINISTRATIVE DETAILS***

Reference and Administrative Details are set out on Page 1 and form part of this report.

The Trustees declare that they have approved the Trustees' Annual Report above.

Signed on behalf of the Trustees

ALTA MORDECHAI FOGEL
Trustee

Date: 31 October 2022

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

RAYS OF HOPE

Charity Registration Number 1063700

FOR THE YEAR ENDED 31 DECEMBER 2021

I report on the Unaudited Accounts ("the Accounts") of Rays of Hope ("the Charity") for the period 1 January 2021 to 31 December 2021 set out on Pages 6 to 12.

Respective Responsibilities of the Trustees and Independent Examiner

The Charity's Trustees are responsible for the preparation of the Unaudited Accounts in accordance with the Charities Act 2011 ("the 2011 Act").

The Charity's Trustees consider that an audit is not required for this year under Section 144 of the 2011 Act and that an independent examination is needed. The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England & Wales.

It is my responsibility to:

- examine the Accounts under Section 145 of the 2011 Act;
- follow the applicable Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the Accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with Section 130 of the 2011 Act; or
- the Accounts did not accord with the accounting records; or
- the Accounts did not comply with the applicable requirements concerning the form and content of the Accounts set out in the Charities (Unaudited Accounts and Reports) Regulations 2008 other than any requirement that the Accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the Accounts to be reached.

Stephen Sacks FCA
For **SHEARS & PARTNERS LIMITED**
Chartered Accountants
88 Edgware Way
Edgware
HA8 8JS

Date: 31 October 2022

RAYS OF HOPE*Charity Registration Number 1063700***STATEMENT OF FINANCIAL ACTIVITIES****FROM 1 JANUARY 2021 TO 31 DECEMBER 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	<i>Total</i> 2020 £
INCOMING RESOURCES					
<i>Income and Endowments from:</i>					
Donations	(4)	183,600	-	183,600	157,797
Investments	(5)	-	-	-	3
Separate Material Item of Funding	(6)	287,181	-	287,181	214,599
Other - Restricted	(7)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total Income</i>	(13)	470,781	-	470,781	372,399
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
RESOURCES EXPENDED					
<i>Expenditure on:</i>					
<i>Raising Funds</i>	(8)	(8,859)	-	(8,859)	(3,519)
<i>Charitable Activities</i>	(8)	(468,536)	-	(468,536)	(344,752)
<i>Other</i>	(9)	<u>(1,680)</u>	<u>-</u>	<u>(1,680)</u>	<u>(1,680)</u>
<i>Total Expenditure</i>	(13)	(479,075)	-	(479,075)	(349,951)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
<i>NET INCOME/(EXPENDITURE)</i>		(8,294)	-	(8,294)	22,448
RECONCILIATION OF FUNDS					
<i>Total Funds Brought Forward</i>	(13)	23,199	-	23,199	751
<i>Transfer Between Funds</i>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total Funds Carried Forward</i>	(13)	£14,905	£ -	£14,905	£23,199
		<u>=====</u>	<u>==</u>	<u>=====</u>	<u>=====</u>

The Notes on Pages 8 to 12 form part of the Unaudited Accounts.

RAYS OF HOPE*Charity Registration Number 1063700***BALANCE SHEET****AS AT 31 DECEMBER 2021**

	Note	2021 £	2020 £
<i>FIXED ASSETS</i>			
Tangible Assets	(10)	1,980	600
		—	—
<i>CURRENT ASSETS</i>			
Debtors	(11)	-	-
Cash at Bank and in Hand		<u>22,962</u>	<u>37,208</u>
		22,962	37,208
<i>CREDITORS: Amounts falling due within one year</i>	(12)	<u>(10,037)</u>	<u>(14,609)</u>
<i>NET CURRENT ASSETS/(LIABILITIES)</i>		12,925	22,599
		—	—
<i>TOTAL ASSETS LESS CURRENT LIABILITIES</i>		14,905	23,199
		—	—
<i>NET ASSETS/(LIABILITIES)</i>		£14,905	£23,199
		=====	=====
<i>FUNDS OF THE CHARITY</i>			
Restricted Funds/(Deficit)	(13)	-	-
Unrestricted Funds/(Deficit)	(13)	<u>14,905</u>	<u>23,199</u>
		£14,905	£23,199
		=====	=====

The Unaudited Accounts were approved on 31 October 2022 and signed by the following Trustee.

ELIEZER PADWA
Trustee

The Notes on Pages 8 to 12 form part of the Unaudited Accounts.

RAYS OF HOPE

Charity Registration Number 1063700

NOTES TO THE UNAUDITED ACCOUNTS – 31 DECEMBER 2021

1. **STATUTORY INFORMATION**

Rays of Hope (“the Charity”) is a Charitable Trust, domiciled in England and Wales, Charity Registration Number 1063700. The Charity’s Contact and Address are Eliezer Padwa, 60 Lynmouth Road, London, N16 6XL.

2. **COMPLIANCE WITH ACCOUNTING STANDARDS**

The Unaudited Accounts (“the Accounts”) have been prepared in accordance with the provisions of FRS 102 Charities SORP and the Charities SORP Update Bulletin 2 issued on 5 October 2018.

There were no material departures from the above Accounting Standards.

3. **ACCOUNTING POLICIES**

a. ***Basis of Accounting***

The Accounts have been prepared in accordance with the historical cost convention and in accordance with:

- The Charities Act 2011 (“the 2011 Act”)
- The Financial Reporting Standard applicable in the UK FRS 102 (“FRS 102”)
- The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK FRS 102 issued on 16 July 2014 the FRS 102 SORP (“the SORP”) and updated on 5 October 2018.
- The Charities SORP (FRS 102) Update Bulletin 2 issued on 5 October 2018 (“the Charities SORP FRS 102”)

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Charity’s ability to continue as a going concern.

b. ***Incoming Resources***

Grants and Donations

Grants and Donations are accounted for in the Statement of Financial Activities (“the SOFA”) when the Charity becomes entitled to the donation and any conditions for receipt are met.

Investments

Investment Income comprises Bank Interest Receivable.

Separate Material Item of Funding

Local Authority support for children with special educational needs.

Other – Restricted

Lottery funding for a special project.

c. ***Charitable Activities***

Support for children with special educational needs.

RAYS OF HOPE

Charity Registration Number 1063700

NOTES TO THE UNAUDITED ACCOUNTS – 31 DECEMBER 2021 *(Continued)*

3. **ACCOUNTING POLICIES** *(Continued)*

d. **Other**

Other, comprises Governance Costs which are all costs, involving public accountability of the Charity and its compliance with Regulations and “good practice”.

e. **Tangible Assets – Depreciation**

Depreciation is provided at the following Annual Rates in order to write off the cost or revalued amount of each asset down to its estimated residual value over its useful economic life:

	% On Written Down Value
Computer Equipment	25
Motor Vehicle	25

f. **Debtors**

Debtors are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the Charity. Subsequently they are measured at the cash or other consideration expected to be received.

g. **Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure.

h. **Creditors**

The Charity has Creditors which are measured at settlement amounts less any trade discounts.

i. **Fund Accounting**

The Unrestricted Fund held by the Trust is made up as follows:

General Reserve	This represents funds that can be used in accordance with the objects of the Charity at the discretion of the Trustees.
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The Restricted Fund held by the Trust is made up as follows:

General Reserve	This represents funds that can be used only in accordance with the specific wishes of the donor and in accordance with the objects of the Charity.
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WAYS OF HOPE

Charity Registration Number 1063700

NOTES TO THE UNAUDITED ACCOUNTS – 31 DECEMBER 2021 *(Continued)*

ANALYSIS OF INCOMING RESOURCES

Income and Endowments from:

4. DONATIONS

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Charitable Trusts	124,092	-	124,092	81,424
Corporate Entities	49,276	-	49,276	62,943
Individuals	<u>10,232</u>	<u>-</u>	<u>10,232</u>	<u>13,430</u>
	£183,600	£ -	£183,600	£157,797
	=====	==	=====	=====

5. INVESTMENTS

Bank Interest Receivable	£ -	£ -	£ -	£3
	==	==	==	==

6. SEPARATE MATERIAL ITEM OF FUNDING

	£287,181	£ -	£287,181	£248,138
	=====	==	=====	=====

Separate Material item of Funding represents Local Authority Funding receivable from the London Borough of Hackney Learning Trust.

7. OTHER - RESTRICTED

Others			£ -	£11,068
			==	=====

RESOURCES EXPENDED

Analysis of Expenditure on:

8. ANALYSIS OF EXPENDITURE	Raising Funds £	Charitable Activities £	Other £	Restricted Funds £	Total 2021 £	Total 2020 £
Assessments	-	8,740	-	-	8,740	3,950
Bank Charges	358	-	-	-	358	311
Consumables	-	2,777	-	-	2,777	-
Depreciation	660	-	-	-	660	175
Fundraising Events	1,664	-	-	-	1,664	802
Independent Examiner's Fees	-	-	1,680	-	1,680	1,680
ITC Costs	541	-	-	-	541	718
Interest	-	-	-	-	-	29
Legal & Professional	3,700	-	-	-	3,700	-
Office Costs	1,931	-	-	-	1,931	174
Play and Therapy Sessions	-	5,450	-	-	5,450	-
Printing, Postage, Stationery & Advertising	5	-	-	-	5	1,310
Special Educational Needs	-	16,515	-	-	16,515	17,520
Staff Costs	-	409,450	-	-	409,450	312,882
Sundry Expenses	-	526	-	-	526	216
Therapy Equipment	-	11,327	-	-	11,327	6,291
Training and Supervision	<u>-</u>	<u>13,750</u>	<u>-</u>	<u>-</u>	<u>13,750</u>	<u>3,893</u>
	£8,859	£468,535	£1,680	£ -	£479,074	£349,951
	=====	=====	=====	==	=====	=====

RAYS OF HOPE

Charity Registration Number 1063700

NOTES TO THE UNAUDITED ACCOUNTS – 31 DECEMBER 2021 *(Continued)*

ANALYSIS OF EXPENDITURE ON: *(Continued)*

9. OTHER

Governance Costs

	2021 £	2020 £
Independent Examiner's Fees for reporting on the Unaudited Accounts <i>(including VAT @ 20%)</i>	£1,680 =====	£1,680 =====

There were no other fees paid by the Charity to the Independent Examiner.

10. TANGIBLE ASSETS

	Computer Equipment £	Motor Vehicle £	Total £
Cost			
At 1 January 2021	1,780	-	1,780
Additions	<u>-</u>	<u>2,040</u>	<u>2,040</u>
At 31 December 2021	<u>1,780</u>	<u>2,040</u>	<u>3,820</u>
Depreciation			
At 1 January 2021	(1,180)	-	(1,180)
Charge for the Period	<u>(150)</u>	<u>(510)</u>	<u>(660)</u>
At 31 December 2021	<u>(1,330)</u>	<u>(510)</u>	<u>(1,840)</u>
Net Book Value			
At 31 December 2021	£450 =====	£1,530 =====	£1,980 =====
At 31 December 2020	£600 =====	£ - =====	£600 =====

11. DEBTORS

	2021 £	2020 £
Prepayments and Accrued Income	£ - ==	£ - ==

12. CREDITORS: Amounts falling due within one year

Trade Creditors	14	4,780
Other Creditors	-	-
Taxation and Social Security	8,343	8,149
Accruals and Deferred Income	<u>1,680</u>	<u>1,680</u>
	£10,037 =====	£14,609 =====

RAYS OF HOPE*Charity Registration Number 1063700***NOTES TO THE UNAUDITED ACCOUNTS – 31 DECEMBER 2021** *(Continued)***13. FUNDS OF THE CHARITY**

	Restricted £	Unrestricted £	Total £
At 1 January 2021	-	23,199	23,199
Income and Endowments	-	470,781	470,781
Expenditure	-	(479,075)	(479,075)
Transfers	—	—	—
At 31 December 2021	£ - ==	£14,905 =====	£14,905 =====

14. TRANSACTIONS WITH RELATED PARTIES

There were no transactions with Related Parties either in the current or the previous year.

15. TRUSTEES' EXPENSES

There were no expenses or remuneration paid to the Trustees in the current or the previous year.

16. EMPLOYEES

With the exception of the 2 Trustees, the Charity had 25 employees in the year (2019: 25).

Staff costs were as follows:	2021 £	2020 £
Salaries & wages	153,445	177,117
Sessional staff	183,886	169,494
Specialist teachers	72,119	51,796
Government Job Retention Scheme	—	(64,055)
	£409,450 =====	£334,352 =====

No employee earned more than £60,000 during the year (2020: £60,000).