

RAYS OF HOPE

England & Wales · Charity number 1063700

Details

Status Registered

Legal form Other

Registered 1997-07-31

Register [View on the Charity Commission register](#)

Contact

Address 60 Lynmouth Road
London
N16 6XL

Phone 02088062479

Activities

Objects: (A) THE ADVANCEMENT OF THE ORTHODOX JEWISH RELIGION (B) THE PROMOTION OF ORTHODOX JEWISH RELIGIOUS EDUCATION, EDUCATION GENERALLY AND IN PARTICULAR THE EDUCATION OF CHILDREN SUFFERING FROM LEARNING DIFFICULTIES AND OTHER HANDICAPS AND DISABILITIES (C) THE RELIEF OF POVERTY, AND (D) SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE

Activities: to provide extra help for children with SEND to positively occupy children during the holidays.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training
- **Who:** Children/young People, People With Disabilities

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£758,638	£806,478	£58,631	30
2023-12-31	£666,458	£592,507	£106,471	27
2022-12-31	£515,717	£489,866	£40,770	30
2021-12-31	£470,781	£480,528	-	-
2020-12-31	£372,399	£349,951	-	-

Trustees

Name	Role	Appointed
ALTA MORDECHAI FOGEL		
ELIEZER PADWA		
philipp mandelovics		2026-03-10

RAYS OF HOPE

England & Wales - Charity number 1063700

Accounts

Charity registration number 1063700

RAYS OF HOPE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2025

RAYS OF HOPE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

A M Fogel
E Padwa

Charity number

1063700

Independent examiner

CHS Accountants Limited
Lower Ground Floor,
13 High Road
London N15 6LT

RAYS OF HOPE

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RAYS OF HOPE

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 JANUARY 2025

The trustees present their annual report and financial statements for the period ended 31 January 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Declaration of Trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objectives are the advancement of the Orthodox Jewish religion, the promotion of Orthodox Jewish education, in particular for children with learning difficulties or other handicaps or disabilities, the relief of poverty and any such charitable purposes as the Trustees may see fit from time to time.

Provision of additional educational and therapeutic support for children with Special Educational Needs (SEN)

Rays of Hope resources and supplies out-of-class tutoring, speech therapy and occupational therapy to over 160 children. We provide the specialist equipment and extensive resources and equipment required to maximise the effectiveness of therapeutic interventions, and monitor the progress of beneficiaries.

Provision of positive activities to occupy children during school breaks

At several holiday intervals throughout the year, Rays of Hope facilitates entertainment activity for in excess of 550 primary school aged children, including craft sessions, jumping castle hire, and a fun-fair. These sessions serve a financially disadvantaged strata of population, keeping them safe, busy and out of trouble during their off-school periods, and happy at the same time.

Training activities

Rays of Hope arranges ongoing educational training sessions to maintain and upgrade tutors' levels of skill and achievement.

Outcomes and Impact

Working with children and young people at this crucial young age positively affects every aspect of their lives:

Improved long-term prospects: through addressing whatever it is that is holding these children and young people back from succeeding at school, whether it's academic, emotional or social difficulties, the input of the Charity gives them the tools and skills that give them better chances at further education, employment and independent living.

Improved emotional health and wellbeing: struggling in class and in the playground for many years takes a major toll on these children and young people's self-esteem. With the personalized and targeted support of the Charity they slowly begin to taste success and their confidence and happiness soars.

Improved relationships: many of our children and young people have social and/or communication difficulties that hinder their ability to develop and maintain friendships and often drive a wedge between them and their families. Their newfound communication skills enable them to improve their relationships with family members and make new friends.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

RAYS OF HOPE

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 JANUARY 2025

Achievements and performance

Significant activities and achievements against objectives

The charity employs its funds and resources primarily for the educational needs of Orthodox Jewish children with special educational needs.

During the year, the charity had income totalling £758,638 (2023: £666,458) and spent £763,100 (2023:£569,075) on Educational support activities.

Financial review

The financial results for the period to 31 January 2025 are fully reflected in the attached Accounts and the notes thereon.

As at 31 January 2025, the charity had Unrestricted Funds of £58,631 (2023: £98,221).

Reserves policy

The charity's policy is to maintain Unrestricted funds at a level which the trustees deem appropriate after considering future commitments and the likely costs for the next year.

Plans for future periods

The charity plans to continue its activities on the behalf of Orthodox Jewish children with special educational needs.

Structure, governance and management

The charity is a registered charity (charity number 1063700) and is governed by a Trust Deed dated 16 June 1997.

The trustees who served during the year and up to the date of signature of the financial statements were:

A M Fogel

E Padwa

Recruitment and appointment of trustees

New trustees are appointed based on personal competence, availability and knowledge and familiarity with the community which the charity serves. New trustees are inducted into the workings of the charity by the existing trustees.

Organisational structure

The trustees administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity.

The trustees' report was approved by the Board of Trustees.

E Padwa

Trustee

27 November 2025

RAYS OF HOPE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE PERIOD ENDED 31 JANUARY 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RAYS OF HOPE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RAYS OF HOPE

I report to the trustees on my examination of the financial statements of Rays of Hope (the charity) for the period ended 31 January 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Pini Shebson ACA

CHS Accountants Limited
Lower Ground Floor,
13 High Road
London N15 6LT

Dated: 27 November 2025

RAYS OF HOPE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 JANUARY 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	738,638	20,000	758,638	666,458	-	666,458
Total income		<u>738,638</u>	<u>20,000</u>	<u>758,638</u>	<u>666,458</u>	<u>-</u>	<u>666,458</u>
Expenditure on:							
Raising funds	4	19,509	-	19,509	27,494	-	27,494
Charitable activities	5	758,719	28,250	786,969	573,263	-	573,263
Total expenditure		<u>778,228</u>	<u>28,250</u>	<u>806,478</u>	<u>600,757</u>	<u>-</u>	<u>600,757</u>
Net income/(expenditure) and movement in funds		(39,590)	(8,250)	(47,840)	65,701	-	65,701
Reconciliation of funds:							
Fund balances at 1 January 2024		98,221	8,250	106,471	32,520	8,250	40,770
Fund balances at 31 January 2025		<u>58,631</u>	<u>-</u>	<u>58,631</u>	<u>98,221</u>	<u>8,250</u>	<u>106,471</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

RAYS OF HOPE

STATEMENT OF FINANCIAL POSITION

AS AT 31 JANUARY 2025

	Notes	2025		2023	
		£	£	£	£
Fixed assets					
Property, plant and equipment	12		2,371		3,251
Current assets					
Cash at bank and in hand		68,180		106,820	
Current liabilities	13	(11,920)		(3,600)	
Net current assets			56,260		103,220
Total assets less current liabilities			58,631		106,471
The funds of the charity					
Restricted income funds	14		-		8,250
Unrestricted funds	15		58,631		98,221
			58,631		106,471

The financial statements were approved by the trustees on 27 November 2025

E Padwa
Trustee

RAYS OF HOPE

STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 31 JANUARY 2025

	Notes	2025 £	£	2023 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	18		(38,640)		68,705
Net cash used in investing activities			-		-
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(38,640)		68,705
Cash and cash equivalents at beginning of year			106,820		38,115
Cash and cash equivalents at end of year			<u>68,180</u>		<u>106,820</u>

RAYS OF HOPE

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JANUARY 2025

1 Accounting policies

Charity information

Rays of Hope is a registered charity governed by its Trust Deed dated 16 June 1997.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Trust Deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

RAYS OF HOPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 JANUARY 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% Reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

RAYS OF HOPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 JANUARY 2025

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	189,710	20,000	209,710	196,897	-	196,897
Grants	548,928	-	548,928	469,561	-	469,561
	<u>738,638</u>	<u>20,000</u>	<u>758,638</u>	<u>666,458</u>	<u>-</u>	<u>666,458</u>

4 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2023 £
Fundraising and publicity		
Other fundraising costs	<u>19,509</u>	<u>27,494</u>

RAYS OF HOPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 JANUARY 2025

5 Expenditure on charitable activities

	Total 2025 £	Total 2023 £
Direct costs		
Staff costs - Education support	616,360	396,199
Education support activities	146,740	172,876
	<u>763,100</u>	<u>569,075</u>
Grant funding of activities (see note 6)	195	625
Share of support and governance costs (see note 7)		
Support	20,936	1,643
Governance	2,738	1,920
	<u>786,969</u>	<u>573,263</u>
Analysis by fund		
Unrestricted funds	758,719	573,263
Restricted funds	28,250	-
	<u>786,969</u>	<u>573,263</u>

6 Grants payable

	Total 2025 £	Total 2023 £
Grants to institutions:		
Other	195	625
	<u>195</u>	<u>625</u>

7 Support costs allocated to activities

	2025 £	2023 £
Staff costs	16,687	-
Depreciation	880	1,084
Bank charges	761	559
General administrative costs	2,608	-
Governance costs	2,738	1,920
	<u>23,674</u>	<u>3,563</u>
Analysed between:		
Charitable activities	<u>23,674</u>	<u>3,563</u>

RAYS OF HOPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 JANUARY 2025

7 Support costs allocated to activities (Continued)

	2025	2023
	£	£
Governance costs comprise:		
Independent examiner fees	1,920	1,920
Legal and professional	818	-
	<u>2,738</u>	<u>1,920</u>

8 Net movement in funds 2025 £ 2023 £

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	1,920	1,920
Depreciation of owned property, plant and equipment	880	1,084
	<u>880</u>	<u>1,084</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2025	2023
	Number	Number
	29	18
	<u>29</u>	<u>18</u>

Employment costs 2025 £ 2023 £

Wages and salaries	633,047	396,199
	<u>633,047</u>	<u>396,199</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

RAYS OF HOPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 JANUARY 2025

12 Property, plant and equipment

	Computers £
Cost	
At 1 January 2024	7,620
At 31 January 2025	7,620
Depreciation and impairment	
At 1 January 2024	4,369
Depreciation charged in the year	880
At 31 January 2025	5,249
Carrying amount	
At 31 January 2025	2,371
At 31 December 2023	3,251

13 Current liabilities

	2025 £	2023 £
Accruals and deferred income	11,920	3,600

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024 £	Incoming resources £	Resources expended £	At 31 January 2025 £
	8,250	20,000	(28,250)	-
Previous year:	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
	8,250	-	-	8,250

RAYS OF HOPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 JANUARY 2025

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 January 2025
	£	£	£	£
General funds	98,221	738,638	(778,228)	58,631
	<u>98,221</u>	<u>738,638</u>	<u>(778,228)</u>	<u>58,631</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	32,520	666,458	(600,757)	98,221
	<u>32,520</u>	<u>666,458</u>	<u>(600,757)</u>	<u>98,221</u>

16 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 January 2025:			
Property, plant and equipment	2,371	-	2,371
Current assets/(liabilities)	56,260	-	56,260
	<u>58,631</u>	<u>-</u>	<u>58,631</u>
	<u>58,631</u>	<u>-</u>	<u>58,631</u>
	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
At 31 December 2023:			
Property, plant and equipment	3,251	-	3,251
Current assets/(liabilities)	94,970	8,250	103,220
	<u>98,221</u>	<u>8,250</u>	<u>106,471</u>
	<u>98,221</u>	<u>8,250</u>	<u>106,471</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

RAYS OF HOPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 JANUARY 2025

18 Cash generated from operations	2025	2023
	£	£
(Deficit)/surplus for the year	(47,840)	65,701
Adjustments for:		
Depreciation and impairment of property, plant and equipment	880	1,084
Movements in working capital:		
Increase in trade and other payables	8,320	1,920
Cash (absorbed by)/generated from operations	<u>(38,640)</u>	<u>68,705</u>

19 Analysis of changes in net funds

The charity had no material debt during the year.

RAYS OF HOPE

England & Wales - Charity number 1063700

Accounts

CHARITY REGISTRATION NUMBER: 1063700

RAYS OF HOPE

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS

31 DECEMBER 2023

**RAYS OF HOPE
CHARITABLE TRUST
FINANCIAL STATEMENTS
31 DECEMBER 2023**

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RAYS OF HOPE TRUSTEES ANNUAL REPORT

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1063700

Principal and Registered Office

60 Lynmouth Road
London
N16 6XL

Trustees

The following trustees served during the year:

A M Fogel
E Padwa

Independent Examiners

CHS Accountants Limited
45 Stamford Hill
London
N16 5SR

OBJECTIVES AND ACTIVITIES

The charity's objectives are the advancement of the Orthodox Jewish religion, the promotion of Orthodox Jewish education, in particular for children with learning difficulties or other handicaps or disabilities, the relief of poverty and any such charitable purposes as the Trustees may see fit from time to time.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives in planning future events.

Provision of additional educational and therapeutic support for children with Special Educational Needs (SEN)

Rays of Hope resources and supplies out-of-class tutoring, speech therapy and occupational therapy to over 160 children. We provide the specialist equipment and extensive resources and equipment required to maximise the effectiveness of therapeutic interventions, and monitor the progress of beneficiaries.

Provision of positive activities to occupy children during school breaks

At several holiday intervals throughout the year, Rays of Hope facilitates entertainment activity for in excess of 550 primary school aged children, including craft sessions, jumping castle hire, and a fun-fair. These sessions serve a financially disadvantaged strata of population, keeping them safe, busy and out of trouble during their off-school periods, and happy at the same time.

Training activities

Rays of Hope arranges ongoing educational training sessions to maintain and upgrade tutors' levels of skill and achievement.

Outcomes and Impact

Working with children and young people at this crucial young age positively affects every aspect of their lives:

Improved long-term prospects: through addressing whatever it is that is holding these children and young people back from succeeding at school, whether it's academic, emotional or social difficulties, the input of the Charity gives them the tools and skills that give them better chances at further education, employment and independent living.

Improved emotional health and wellbeing: struggling in class and in the playground for many years takes a major toll on these children and young people's self-esteem. With the personalized and targeted support of the Charity they slowly begin to taste success and their confidence and happiness soars.

RAYS OF HOPE TRUSTEES ANNUAL REPORT

Improved relationships: many of our children and young people have social and/or communication difficulties that hinder their ability to develop and maintain friendships and often drive a wedge between them and their families. Their new found communication skills enable them to improve their relationships with family members and make new friends.

ACHIEVEMENTS AND PERFORMANCE

The charity employs its funds and resources primarily for the educational needs of Orthodox Jewish children with special educational needs.

The financial results for the year to 31 December 2023 are fully reflected in the attached Financial Statements and the Notes thereon.

FINANCIAL REVIEW

Reserves Policy

The charity's policy is to maintain Unrestricted funds at a level which the trustees deem appropriate after considering future commitments and the likely costs for the next year.

As at 31 December 2023 the charity had Unrestricted Funds of £114,721.

PRINCIPAL RISKS AND UNCERTAINTIES

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular operational and financial risks and are satisfied that appropriate systems are in place to manage and mitigate these risks.

PLANS FOR FUTURE PERIODS

The charity plans to continue its activities on the behalf of Orthodox Jewish children with special educational needs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a registered charity (charity number 1063700) and is governed by a Trust Deed dated 16 June 1997.

The trustees administer the day-to-day affairs of the charity. None of the Trustees have beneficial interest in the charity.

STATEMENT OF COMPLAINCE

The charity is a public benefit entity, a registered charity in England and Wales and is unincorporated. The address of the principal office is 60 Lynmouth Road, London, N16 6XL.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

E Padwa

Trustee

31 October 2024

**RAYS OF HOPE
INDEPENDENT EXAMINERS REPORT**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RAYS OF HOPE

I report to the trustees on my examination of the financial statements of RAYS OF HOPE for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of .

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

P Shebson ACA
CHS Accountants Ltd
45 Stamford Hill
London
N16 5SR
31 October 2024

**RAYS OF HOPE
STATEMENT OF FINANCIAL ACTIVITIES**

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	Total funds 2022
	Notes	£	£	£	£
Income and endowments from:					
Donations and legacies	2	666,458	-	666,458	515,717
Total		666,458	-	666,458	515,717
Expenditure on:					
Raising funds	3	27,494	-	27,494	16,133
Charitable activities	4	571,620	-	571,620	471,803
Other	5	1,643	-	1,643	1,930
Total		600,757	-	600,757	489,866
Net movement in funds		65,701	-	65,701	25,851
Reconciliation of funds:					
Total funds brought forward	11	32,520	8,250	40,770	14,919
Total funds carried forward		98,221	8,250	106,471	40,770

**RAYS OF HOPE
BALANCE SHEET**

AS AT 31 DECEMBER 2023

Charity No. 1063700		2023	2022
		£	£
Fixed assets	Notes		
Tangible assets	9	3,251	4,335
Investments		-	-
		<u>3,251</u>	<u>4,335</u>
Current assets			
Cash at bank and in hand		106,820	38,115
		<u>106,820</u>	<u>38,115</u>
Creditors: Amount falling due within one year	10	(3,600)	(1,680)
Net current assets		<u>103,220</u>	<u>36,435</u>
Total assets less current liabilities		106,471	40,770
Total net assets		<u><u>106,471</u></u>	<u><u>40,770</u></u>
The funds of the charity			
Restricted funds			
Restricted income funds	11	8,250	8,250
		<u>8,250</u>	<u>8,250</u>
Unrestricted funds			
General funds	11	98,221	32,520
		<u>98,221</u>	<u>32,520</u>
Total funds		<u><u>106,471</u></u>	<u><u>40,770</u></u>

Approved by the trustees on 31 October 2024

And signed on their behalf by:

E Padwa

Trustee

31 October 2024

**RAYS OF HOPE
STATEMENT OF CASH FLOWS**

FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	65,701	25,851
Adjustments for:		
Depreciation of property, plant and equipment	1,084	1,445
Increase/(Decrease) in trade and other payables	1,920	(8,343)
Net cash provided by operating activities	<u>68,705</u>	<u>18,953</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(3,800)	(3,800)
Net cash used in investing activities	<u>(3,800)</u>	<u>(3,800)</u>
Net increase in cash and cash equivalents	64,905	15,153
Cash and cash equivalents at the beginning of the year	38,115	22,962
Cash and cash equivalents at the end of the year	<u>103,020</u>	<u>38,115</u>
Components of cash and cash equivalents		
Cash and bank balances	106,820	38,115
	<u>106,820</u>	<u>38,115</u>

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

**RAYS OF HOPE
NOTES TO THE ACCOUNTS**

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation where relevant is provided in order to write off each asset over its estimated useful life.

2 Income from donations and legacies

	Unrestricted	Restricted	Endowment	Total 2023	Total 2022
	£	£	£	£	£
Donations and legacies	196,897	-	-	196,897	226,731
Government contracts	469,561	-	-	469,561	288,986
	<u>666,458</u>	<u>-</u>	<u>-</u>	<u>666,458</u>	<u>515,717</u>

3 Expenditure on raising funds

	Unrestricted	Restricted	Endowment	Total 2023	Total 2022
	£	£	£	£	£
<i>Costs of generating voluntary income</i>					
Fundraising Costs	27,494	-	-	27,494	16,133
	<u>27,494</u>	<u>-</u>	<u>-</u>	<u>27,494</u>	<u>16,133</u>

RAYS OF HOPE
NOTES TO THE ACCOUNTS

4 Expenditure on charitable activities

	Unrestricted	Restricted	Endowment	Total 2023	Total 2022
	£	£	£	£	£
<i>Expenditure on charitable activities</i>					
Educational support activities	569,075	-	-	569,075	470,123
Grants made	625	-	-	625	-
<i>Governance costs</i>					
Independent Examiner's fees	1,920	-	-	1,920	1,680
	<u>571,620</u>	<u>-</u>	<u>-</u>	<u>571,620</u>	<u>471,803</u>

5 Other expenditure

	Unrestricted	Restricted	Endowment	Total 2023	Total 2022
	£	£	£	£	£
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,084	-	-	1,084	1,445
General administrative costs	559	-	-	559	485
	<u>1,643</u>	<u>-</u>	<u>-</u>	<u>1,643</u>	<u>1,930</u>

6 Net income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,084	1,445
Independent Examiner's fee	1,920	1,680

7 Trustee remuneration and expenses

None of the trustees have been paid any remuneration in the current or prior periods.

None of the trustees have been paid any expenses in the current or prior periods.

8 Staff costs

	2023	2022
	£	£
Salaries and wages	396,199	395,786
	<u>396,199</u>	<u>395,786</u>

No employee received emoluments in excess of £60,000.

**RAYS OF HOPE
NOTES TO THE ACCOUNTS**

9 Tangible fixed assets

	Fixtures and Fittings	Total
	£	£
Cost or revaluation		
At 1 January 2023	3,820	3,820
Additions	3,800	3,800
At 31 December 2023	<u>7,620</u>	<u>7,620</u>
Depreciation and impairment		
At 1 January 2023	3,285	3,285
Depreciation charge for the year	1,084	1,084
At 31 December 2023	<u>4,369</u>	<u>4,369</u>
Net book values		
At 31 December 2023	<u>3,251</u>	<u>3,251</u>
At 31 December 2022	<u>535</u>	<u>535</u>

10 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Accruals	<u>3,600</u>	<u>1,680</u>
	<u>3,600</u>	<u>1,680</u>

11 Movement in funds

	At 1 January 2023	Incoming resources (including other gains/losses)	Resources expended	Gross transfers	At 31 December 2023
	£	£	£	£	£
Restricted funds:					
Restricted income funds:					
Restricted Funds	8,250	-	-	-	8,250
Unrestricted funds:					
General funds	32,520	666,458	(600,757)	-	98,221
Total funds	<u>40,770</u>	<u>666,458</u>	<u>(600,757)</u>	<u>-</u>	<u>106,471</u>

**RAYS OF HOPE
NOTES TO THE ACCOUNTS**

12 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	Total
	£	£	£	£
Fixed assets	3,251	-	-	3,251
Net current assets	103,220	-	-	103,220
	<u>106,471</u>	<u>-</u>	<u>-</u>	<u>106,471</u>

13 Related party disclosures

There were no related party transactions during the year.

RAYS OF HOPE

England & Wales - Charity number 1063700

Accounts

CHARITY REGISTRATION NUMBER: 1063700

RAYS OF HOPE

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS

31 DECEMBER 2022

HIRSH ACCOUNTANTS LIMITED

45 STAMFORD HILL

LONDON

N16 5SR

**RAYS OF HOPE
CHARITABLE TRUST
FINANCIAL STATEMENTS
31 DECEMBER 2022**

	Pages
Trustees' Annual Report	2
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Statement of Cashflows	7
Notes to the Accounts	8

RAYS OF HOPE TRUSTEES ANNUAL REPORT

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1063700

Principal and Registered Office

60 Lynmouth Road
London
N16 6XL

Trustees

The following trustees served during the year:

A M Fogel
E Padwa

Independent Examiners

Hirsh Accountants Limited
45 Stamford Hill
London
N16 5SR

OBJECTIVES AND ACTIVITIES

The charity's objectives are the advancement of the Orthodox Jewish religion, the promotion of Orthodox Jewish education, in particular for children with learning difficulties or other handicaps or disabilities, the relief of poverty and any such charitable purposes as the Trustees may see fit from time to time.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives in planning future events.

Provision of additional educational and therapeutic support for children with Special Educational Needs (SEN)

Rays of Hope resources and supplies out-of-class tutoring, speech therapy and occupational therapy to over 160 children. We provide the specialist equipment and extensive resources and equipment required to maximise the effectiveness of therapeutic interventions, and monitor the progress of beneficiaries.

Provision of positive activities to occupy children during school breaks

At several holiday intervals throughout the year, Rays of Hope facilitates entertainment activity for in excess of 550 primary school aged children, including craft sessions, jumping castle hire, and a fun-fair. These sessions serve a financially disadvantaged strata of population, keeping them safe, busy and out of trouble during their off-school periods, and happy at the same time.

Training activities

Rays of Hope arranges ongoing educational training sessions to maintain and upgrade tutors' levels of skill and achievement.

Outcomes and Impact

Working with children and young people at this crucial young age positively affects every aspect of their lives:

Improved long-term prospects: through addressing whatever it is that is holding these children and young people back from succeeding at school, whether it's academic, emotional or social difficulties, the input of the Charity gives them the tools and skills that give them better chances at further education, employment and independent living.

Improved emotional health and wellbeing: struggling in class and in the playground for many years takes a major toll on these children and young people's self-esteem. With the personalized and targeted support of the Charity they slowly begin to taste success and their confidence and happiness soars.

RAYS OF HOPE TRUSTEES ANNUAL REPORT

Improved relationships: many of our children and young people have social and/or communication difficulties that hinder their ability to develop and maintain friendships and often drive a wedge between them and their families. Their new found communication skills enable them to improve their relationships with family members and make new friends.

ACHIEVEMENTS AND PERFORMANCE

The charity employs its funds and resources primarily for the educational needs of Orthodox Jewish children with special educational needs.

The financial results for the year to 31 December 2022 are fully reflected in the attached Financial Statements and the Notes thereon.

FINANCIAL REVIEW

Reserves Policy

The charity's policy is to maintain Unrestricted funds at a level which the trustees deem appropriate after considering future commitments and the likely costs for the next year.

As at 31 December 2022 the charity had Unrestricted Funds of £32,520 and Restricted funds of £8,250.

PRINCIPAL RISKS AND UNCERTAINTIES

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular operational and financial risks and are satisfied that appropriate systems are in place to manage and mitigate these risks.

PLANS FOR FUTURE PERIODS

The charity plans to continue its activities on the behalf of Orthodox Jewish children with special educational needs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a registered charity (charity number 1063700) and is governed by a Trust Deed dated 16 June 1997.

The trustees administer the day-to-day affairs of the charity. None of the Trustees have beneficial interest in the charity.

STATEMENT OF COMPLAINCE

The charity is a public benefit entity, a registered charity in England and Wales and is unincorporated. The address of the principal office is 60 Lynmouth Road, London, N16 6XL.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

A M Fogel

Trustee

31 October 2023

**RAYS OF HOPE
INDEPENDENT EXAMINERS REPORT**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RAYS OF HOPE

I report to the trustees on my examination of the financial statements of RAYS OF HOPE for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M Hirsh FCCA
Hirsh Accountants
45 Stamford Hill
London
N16 5SR
31 October 2023

**RAYS OF HOPE
STATEMENT OF FINANCIAL ACTIVITIES**

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:					
Donations and legacies	2	505,717	10,000	515,717	470,781
Total		505,717	10,000	515,717	470,781
Expenditure on:					
Raising funds	3	16,133	-	16,133	8,859
Charitable activities	4	470,053	1,750	471,803	470,202
Other	5	1,930	-	1,930	410,110
Total		488,116	1,750	489,866	889,171
Net movement in funds		17,601	8,250	25,851	(418,390)
Reconciliation of funds:					
Total funds brought forward		14,919	-	14,919	23,199
Total funds carried forward		32,520	8,250	40,770	(395,191)

**RAYS OF HOPE
BALANCE SHEET**

AS AT 31 DECEMBER 2022

Charity No. 1063700		2022	2021
		£	£
Fixed assets			
Tangible assets	9	4,335	1,980
		<u>4,335</u>	<u>1,980</u>
Current assets			
Cash at bank and in hand		38,115	22,962
		<u>38,115</u>	<u>22,962</u>
Creditors: Amount falling due within one year	10	(1,680)	(10,023)
		<u>(1,680)</u>	<u>(10,023)</u>
Total net assets		<u><u>40,770</u></u>	<u><u>14,919</u></u>
The funds of the charity			
Restricted funds			
Restricted income funds	11	8,250	-
		<u>8,250</u>	<u>-</u>
Unrestricted funds			
General funds	11	32,520	14,919
		<u>32,520</u>	<u>14,919</u>
Total funds		<u><u>40,770</u></u>	<u><u>14,919</u></u>

Approved by the trustees on 31 October 2023

And signed on their behalf by:

A M Fogel
Trustee
31 October 2023

**RAYS OF HOPE
STATEMENT OF CASH FLOWS**

FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	25,851	(8,280)
Adjustments for:		
Depreciation of property, plant and equipment	1,445	660
(Decrease)/Increase in trade and other payables	(8,343)	10,023
Net cash provided by operating activities	<u>18,953</u>	<u>2,403</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(3,800)	(2,040)
Net cash used in investing activities	<u>(3,800)</u>	<u>(2,040)</u>
Cash flows from financing activities		
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	15,153	363
Cash and cash equivalents at the beginning of the year	22,962	-
Cash and cash equivalents at the end of the year	<u>38,115</u>	<u>363</u>
Components of cash and cash equivalents		
Cash and bank balances	38,115	22,962
	<u>38,115</u>	<u>22,962</u>

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

**RAYS OF HOPE
NOTES TO THE ACCOUNTS**

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at 25% (reducing balance) in order to write off each asset over its estimated useful life.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Income from donations and legacies

	Unrestricted	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£
Donations and Legacies	505,717	10,000	-	515,717	470,781
	<u>505,717</u>	<u>10,000</u>	<u>-</u>	<u>515,717</u>	<u>470,781</u>

RAYS OF HOPE
NOTES TO THE ACCOUNTS

3 Expenditure on raising funds

	Unrestricted	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£
<i>Costs of generating voluntary income</i>					
Fundraising costs	16,133	-	-	16,133	8,859
	<u>16,133</u>	<u>-</u>	<u>-</u>	<u>16,133</u>	<u>8,859</u>

4 Expenditure on charitable activities

	Unrestricted	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£
<i>Expenditure on charitable activities</i>					
Educational support activities	468,373	1,750	-	470,123	468,522
<i>Governance costs</i>					
Independent Examiner's Fees	1,680	-	-	1,680	1,680
	<u>470,053</u>	<u>1,750</u>	<u>-</u>	<u>471,803</u>	<u>470,202</u>

5 Other expenditure

	Unrestricted	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,445	-	-	1,445	660
General administrative costs	485	-	-	485	-
	<u>1,930</u>	<u>-</u>	<u>-</u>	<u>1,930</u>	<u>410,110</u>

6 Net income/(expenditure) before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,445	660
Independent Examiner's fee	1,680	1,680

7 Trustee remuneration and expenses

None of the trustees have been paid any remuneration in the current or prior periods.

None of the trustees have been paid any expenses in the current or prior periods.

**RAYS OF HOPE
NOTES TO THE ACCOUNTS**

8 Staff costs

	2022	2021
	£	£
Salaries and wages	395,786	409,450
Social security costs	-	-
Pension costs	-	-
	<u>395,786</u>	<u>409,450</u>

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	Fixtures and Fittings	Total
	£	£
Cost or revaluation		
At 1 January 2022	3,820	3,820
Additions	3,800	3,800
Revaluation	-	-
Transfers	-	-
Disposals	-	-
At 31 December 2022	<u>7,620</u>	<u>7,620</u>
Depreciation and impairment		
At 1 January 2022	1,840	1,840
Depreciation charge for the year	1,445	1,445
At 31 December 2022	<u>3,285</u>	<u>3,285</u>
Net book values		
At 31 December 2022	<u>4,335</u>	<u>4,335</u>
At 31 December 2021	<u>1,980</u>	<u>1,980</u>

10 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Other taxes and social security	-	8,343
Accruals	1,680	1,680
	<u>1,680</u>	<u>10,023</u>

**RAYS OF HOPE
NOTES TO THE ACCOUNTS**

11 Movement in funds

	At 1 January 2022	Incoming resources (including other gains/losses)	Resources expended	Gross transfers	At 31 December 2022
		£	£	£	£
Restricted funds:					
Restricted income funds:					
Restricted Funds	-	10,000	(1,750)	-	8,250
Unrestricted funds:					
General funds	14,919	505,717	(488,116)	-	32,520
Total funds	<u>14,919</u>	<u>515,717</u>	<u>(489,866)</u>	<u>-</u>	<u>40,770</u>

12 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	Total
	£	£	£	£
Net current assets	36,435	-	-	36,435
	<u>40,770</u>	<u>-</u>	<u>-</u>	<u>40,770</u>

13 Related party disclosures

There were no related party transactions during the year.

RAYS OF HOPE

England & Wales - Charity number 1063700

Accounts

RAYS OF HOPE

CHARITY REGISTRATION NUMBER
1063700

TRUSTEES' REPORT

- and -

UNAUDITED ACCOUNTS

FROM 1 JANUARY 2021

TO

31 DECEMBER 2021

RAYS OF HOPE

Charity Registration Number 1063700

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RAYS OF HOPE

Charity Registration Number 1063700

REFERENCE AND ADMINISTRATIVE DETAILS

TRUSTEES

Alta Mordechai Fogel
Eliezer Padwa

CHARITY'S CONTACT AND PRINCIPAL ADDRESS

Eliezer Padwa
60 Lynmouth Road
London
N16 6XL

DETAILS OF FORMATION

The Charity is constituted by Declaration of Trust dated 16 June 1997 and was registered with the Charity Commission on 31 July 1997 under Charity Registration Number 1063700

BANKERS

Santander UK Plc
TSB Bank Plc

INDEPENDENT EXAMINER

Stephen Sacks FCA
for Shears & Partners Limited
Chartered Accountants
88 Edgware Way
Edgware
HA8 8JS

RAYS OF HOPE

Charity Registration Number 1063700

TRUSTEES' ANNUAL REPORT

The Trustees present their Annual Report and the Unaudited Accounts (“the Accounts”) of Rays of Hope (“the Charity”) for the period from 1 January 2021 to 31 December 2021. The Accounts have been prepared in accordance with the Accounting Policies set out on Pages 8 and 9 and comply with the Charity’s Declaration of Trust and applicable law.

- ***OBJECTIVES AND ACTIVITIES***

The Trustees shall stand possessed of the Trust Fund upon trust to pay or apply the whole of the income and the capital of the Trust Fund for the purposes of:

- a. The advancement of the Orthodox Jewish religion
- b. The promotion of Orthodox Jewish religious education, education generally and in particular the education of children suffering from learning difficulties and other handicaps and disabilities
- c. The relief of poverty, and
- d. Such other charitable purposes as the trustees may from time to time determine

The Charity’s Activities, Achievements and Performance

Provision of additional educational and therapeutic support for children with Special Educational Needs

Rays of Hope resources and supplies out-of-class tutoring, speech therapy and occupational therapy to over 160 children. We provide the specialist equipment and extensive resources and equipment required to maximise the effectiveness of therapeutic interventions, and monitor the progress of beneficiaries.

Provision of positive activities to occupy children during school breaks

At several holiday intervals throughout the year, Rays of Hope facilitates entertainment activity for in excess of 550 primary school aged children, including craft sessions, jumping castle hire, and a fun-fair. These sessions serve a financially disadvantaged strata of population, keeping them safe, busy and out of trouble during their off-school periods, and happy at the same time.

Training activities

Rays of Hope arranges ongoing educational training sessions to maintain and upgrade tutors’ levels of skill and achievement.

RAYS OF HOPE

Charity Registration Number 1063700

TRUSTEES' ANNUAL REPORT (*Continued*)

Outcomes and Impact

Working with children and young people at this crucial young age positively affects every aspect of their lives:

Improved long-term prospects: through addressing whatever it is that is holding these children and young people back from succeeding at school, whether it's academic, emotional or social difficulties, the input of the Charity gives them the tools and skills that give them better chances at further education, employment and independent living.

Improved emotional health and wellbeing: struggling in class and in the playground for many years takes a major toll on these children and young people's self-esteem. With the personalized and targeted support of the Charity they slowly begin to taste success and their confidence and happiness soars.

Improved relationships: many of our children and young people have social and/or communication difficulties that hinder their ability to develop and maintain friendships and often drive a wedge between them and their families. Their new found communication skills enable them to improve their relationships with family members and make new friends.

Charities and Public Benefit

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the aims and objectives of the Charity and in planning future activities.

During the year the Charity raised grant and other funds, and has continued to apply the funds raised towards activities in furtherance of its objectives.

Grant Making Policy

The Charity does not make grants.

- **FINANCIAL REVIEW**

Investments Policy

The activities of the Charity were supported by a mixture of funding streams including Donations from other Charitable Trusts, Corporate Entities and Individuals together with Local Authority funding. The results for the year are shown in the attached Accounts. Due to significant increase in activities last year, the charity had finished that year in surplus. With increased fundraising measures this year, the Trustees are grateful to have raised a surplus. The Trustees are aware of the need to ensure the long-term sustainability of the Charity and are continuing to take steps to address this issue.

RAYS OF HOPE

Charity Registration Number 1063700

TRUSTEES' ANNUAL REPORT *(Continued)*

Reserves Policy

The Charity aims to have very modest Reserves preferring immediate investment in the demands of “*children in need*”.

- ***STRUCTURE, GOVERNANCE AND MANAGEMENT***

The Charity is constituted by Declaration of Trust dated 16 June 1997 and was registered with the Charity Commission on 31 July 1997 under Charity Registration Number 1063700.

The Trustees in office in the period were as follows:

Alta Mordechai Fogel
Eliezer Padwa

The power of appointing new Trustees or a new Trustee thereof shall be exercisable by the persons who are, for the time being, the Trustees hereof.

Risk Management

The Trustees have identified and reviewed the major risks to which the charity is exposed, particularly those relating to the operations and finance of the charity. The Trustees have put systems in place to mitigate any perceived risks.

The Trustees also make use of professional advisors, where appropriate, to ensure that they are aware of any other risks to which they might be exposed.

- ***REFERENCE AND ADMINISTRATIVE DETAILS***

Reference and Administrative Details are set out on Page 1 and form part of this report.

The Trustees declare that they have approved the Trustees' Annual Report above.

Signed on behalf of the Trustees

ALTA MORDECHAI FOGEL
Trustee

Date: 31 October 2022

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

RAYS OF HOPE*Charity Registration Number 1063700*

FOR THE YEAR ENDED 31 DECEMBER 2021

I report on the Unaudited Accounts ("the Accounts") of Rays of Hope ("the Charity") for the period 1 January 2021 to 31 December 2021 set out on Pages 6 to 12.

Respective Responsibilities of the Trustees and Independent Examiner

The Charity's Trustees are responsible for the preparation of the Unaudited Accounts in accordance with the Charities Act 2011 ("the 2011 Act").

The Charity's Trustees consider that an audit is not required for this year under Section 144 of the 2011 Act and that an independent examination is needed. The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England & Wales.

It is my responsibility to:

- examine the Accounts under Section 145 of the 2011 Act;
- follow the applicable Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the Accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with Section 130 of the 2011 Act; or
- the Accounts did not accord with the accounting records; or
- the Accounts did not comply with the applicable requirements concerning the form and content of the Accounts set out in the Charities (Unaudited Accounts and Reports) Regulations 2008 other than any requirement that the Accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the Accounts to be reached.

Stephen Sacks FCA
For **SHEARS & PARTNERS LIMITED**
Chartered Accountants
88 Edgware Way
Edgware
HA8 8JS

Date: 31 October 2022

RAYS OF HOPE

Charity Registration Number 1063700

STATEMENT OF FINANCIAL ACTIVITIES

FROM 1 JANUARY 2021 TO 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<i>INCOMING RESOURCES</i>					
<i>Income and Endowments from:</i>					
Donations	(4)	183,600	-	183,600	157,797
Investments	(5)	-	-	-	3
Separate Material Item of Funding	(6)	287,181	-	287,181	214,599
Other - Restricted	(7)	_____	_____	_____	_____
<i>Total Income</i>	(13)	470,781	-	470,781	372,399
		_____	_____	_____	_____
<i>RESOURCES EXPENDED</i>					
<i>Expenditure on:</i>					
<i>Raising Funds</i>	(8)	(8,859)	-	(8,859)	(3,519)
<i>Charitable Activities</i>	(8)	(468,536)	-	(468,536)	(344,752)
<i>Other</i>	(9)	<u>(1,680)</u>	_____	<u>(1,680)</u>	<u>(1,680)</u>
<i>Total Expenditure</i>	(13)	(479,075)	-	(479,075)	(349,951)
		_____	_____	_____	_____
<i>NET INCOME/(EXPENDITURE)</i>		(8,294)	-	(8,294)	22,448
<i>RECONCILIATION OF FUNDS</i>					
<i>Total Funds Brought Forward</i>	(13)	23,199	-	23,199	751
<i>Transfer Between Funds</i>		_____	_____	_____	_____
<i>Total Funds Carried Forward</i>	(13)	£14,905	£ -	£14,905	£23,199
		=====	==	=====	=====

The Notes on Pages 8 to 12 form part of the Unaudited Accounts.

RAYS OF HOPE

Charity Registration Number 1063700

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
<i>FIXED ASSETS</i>			
Tangible Assets	(10)	1,980	600
		—	—
<i>CURRENT ASSETS</i>			
Debtors	(11)	-	-
Cash at Bank and in Hand		<u>22,962</u>	<u>37,208</u>
		22,962	37,208
<i>CREDITORS: Amounts falling due within one year</i>	(12)	<u>(10,037)</u>	<u>(14,609)</u>
<i>NET CURRENT ASSETS/(LIABILITIES)</i>		12,925	22,599
		—	—
<i>TOTAL ASSETS LESS CURRENT LIABILITIES</i>		14,905	23,199
		—	—
<i>NET ASSETS/(LIABILITIES)</i>		£14,905	£23,199
		=====	=====
<i>FUNDS OF THE CHARITY</i>			
Restricted Funds/(Deficit)	(13)	-	-
Unrestricted Funds/(Deficit)	(13)	<u>14,905</u>	<u>23,199</u>
		£14,905	£23,199
		=====	=====

The Unaudited Accounts were approved on 31 October 2022 and signed by the following Trustee.

ELIEZER PADWA
Trustee

The Notes on Pages 8 to 12 form part of the Unaudited Accounts.

RAYS OF HOPE

Charity Registration Number 1063700

NOTES TO THE UNAUDITED ACCOUNTS – 31 DECEMBER 2021

1. **STATUTORY INFORMATION**

Rays of Hope (“the Charity”) is a Charitable Trust, domiciled in England and Wales, Charity Registration Number 1063700. The Charity’s Contact and Address are Eliezer Padwa, 60 Lynmouth Road, London, N16 6XL.

2. **COMPLIANCE WITH ACCOUNTING STANDARDS**

The Unaudited Accounts (“the Accounts”) have been prepared in accordance with the provisions of FRS 102 Charities SORP and the Charities SORP Update Bulletin 2 issued on 5 October 2018.

There were no material departures from the above Accounting Standards.

3. **ACCOUNTING POLICIES**

a. ***Basis of Accounting***

The Accounts have been prepared in accordance with the historical cost convention and in accordance with:

- The Charities Act 2011 (“the 2011 Act”)
- The Financial Reporting Standard applicable in the UK FRS 102 (“FRS 102”)
- The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK FRS 102 issued on 16 July 2014 the FRS 102 SORP (“the SORP”) and updated on 5 October 2018.
- The Charities SORP (FRS 102) Update Bulletin 2 issued on 5 October 2018 (“the Charities SORP FRS 102”)

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Charity’s ability to continue as a going concern.

b. ***Incoming Resources***

Grants and Donations

Grants and Donations are accounted for in the Statement of Financial Activities (“the SOFA”) when the Charity becomes entitled to the donation and any conditions for receipt are met.

Investments

Investment Income comprises Bank Interest Receivable.

Separate Material Item of Funding

Local Authority support for children with special educational needs.

Other – Restricted

Lottery funding for a special project.

c. ***Charitable Activities***

Support for children with special educational needs.

RAYS OF HOPE

Charity Registration Number 1063700

NOTES TO THE UNAUDITED ACCOUNTS – 31 DECEMBER 2021 *(Continued)*

3. **ACCOUNTING POLICIES** *(Continued)*

d. **Other**

Other, comprises Governance Costs which are all costs, involving public accountability of the Charity and its compliance with Regulations and “good practice”.

e. **Tangible Assets – Depreciation**

Depreciation is provided at the following Annual Rates in order to write off the cost or revalued amount of each asset down to its estimated residual value over its useful economic life:

	% On Written Down Value
Computer Equipment	25
Motor Vehicle	25

f. **Debtors**

Debtors are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the Charity. Subsequently they are measured at the cash or other consideration expected to be received.

g. **Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure.

h. **Creditors**

The Charity has Creditors which are measured at settlement amounts less any trade discounts.

i. **Fund Accounting**

The Unrestricted Fund held by the Trust is made up as follows:

General Reserve	This represents funds that can be used in accordance with the objects of the Charity at the discretion of the Trustees.
-----------------	---

The Restricted Fund held by the Trust is made up as follows:

General Reserve	This represents funds that can be used only in accordance with the specific wishes of the donor and in accordance with the objects of the Charity.
-----------------	--

RAYS OF HOPE

Charity Registration Number 1063700

NOTES TO THE UNAUDITED ACCOUNTS – 31 DECEMBER 2021 (Continued)

ANALYSIS OF INCOMING RESOURCES

Income and Endowments from:

4. DONATIONS	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Charitable Trusts	124,092	-	124,092	81,424
Corporate Entities	49,276	-	49,276	62,943
Individuals	<u>10,232</u>	<u>-</u>	<u>10,232</u>	<u>13,430</u>
	£183,600	£ -	£183,600	£157,797
	=====	==	=====	=====
5. INVESTMENTS				
Bank Interest Receivable	£ -	£ -	£ -	£3
	==	==	==	==
6. SEPARATE MATERIAL ITEM OF FUNDING				
	£287,181	£ -	£287,181	£248,138
	=====	==	=====	=====
Separate Material item of Funding represents Local Authority Funding receivable from the London Borough of Hackney Learning Trust.				
7. OTHER - RESTRICTED				
Others			£ -	£11,068
			==	=====

RESOURCES EXPENDED

Analysis of Expenditure on:

8. ANALYSIS OF EXPENDITURE	Raising Funds £	Charitable Activities £	Other £	Restricted Funds £	Total 2021 £	Total 2020 £
Assessments	-	8,740	-	-	8,740	3,950
Bank Charges	358	-	-	-	358	311
Consumables	-	2,777	-	-	2,777	-
Depreciation	660	-	-	-	660	175
Fundraising Events	1,664	-	-	-	1,664	802
Independent Examiner's Fees	-	-	1,680	-	1,680	1,680
ITC Costs	541	-	-	-	541	718
Interest	-	-	-	-	-	29
Legal & Professional	3,700	-	-	-	3,700	-
Office Costs	1,931	-	-	-	1,931	174
Play and Therapy Sessions	-	5,450	-	-	5,450	-
Printing, Postage, Stationery & Advertising	5	-	-	-	5	1,310
Special Educational Needs	-	16,515	-	-	16,515	17,520
Staff Costs	-	409,450	-	-	409,450	312,882
Sundry Expenses	-	526	-	-	526	216
Therapy Equipment	-	11,327	-	-	11,327	6,291
Training and Supervision	<u>-</u>	<u>13,750</u>	<u>-</u>	<u>-</u>	<u>13,750</u>	<u>3,893</u>
	£8,859	£468,535	£1,680	£ -	£479,074	£349,951
	=====	=====	=====	==	=====	=====

RAYS OF HOPE

Charity Registration Number 1063700

NOTES TO THE UNAUDITED ACCOUNTS – 31 DECEMBER 2021 (Continued)

ANALYSIS OF EXPENDITURE ON: (Continued)

9. OTHER

Governance Costs

	2021 £	2020 £
Independent Examiner's Fees for reporting on the Unaudited Accounts (including VAT @ 20%)	£1,680 =====	£1,680 =====

There were no other fees paid by the Charity to the Independent Examiner.

10. TANGIBLE ASSETS

	Computer Equipment £	Motor Vehicle £	Total £
Cost			
At 1 January 2021	1,780	-	1,780
Additions	<u>-</u>	<u>2,040</u>	<u>2,040</u>
At 31 December 2021	<u>1,780</u>	<u>2,040</u>	<u>3,820</u>
Depreciation			
At 1 January 2021	(1,180)	-	(1,180)
Charge for the Period	<u>(150)</u>	<u>(510)</u>	<u>(660)</u>
At 31 December 2021	<u>(1,330)</u>	<u>(510)</u>	<u>(1,840)</u>
Net Book Value			
At 31 December 2021	£450 ===	£1,530 =====	£1,980 =====
At 31 December 2020	£600 ===	£ - ==	£600 ===

11. DEBTORS

	2021 £	2020 £
Prepayments and Accrued Income	£ - ==	£ - ==

12. CREDITORS: Amounts falling due within one year

Trade Creditors	14	4,780
Other Creditors	-	-
Taxation and Social Security	8,343	8,149
Accruals and Deferred Income	<u>1,680</u>	<u>1,680</u>
	<u>£10,037</u> =====	<u>£14,609</u> =====

RAYS OF HOPE*Charity Registration Number 1063700*NOTES TO THE UNAUDITED ACCOUNTS – 31 DECEMBER 2021 (*Continued*)13. **FUNDS OF THE CHARITY**

	Restricted £	Unrestricted £	Total £
At 1 January 2021	-	23,199	23,199
Income and Endowments	-	470,781	470,781
Expenditure	-	(479,075)	(479,075)
Transfers	—	—	—
At 31 December 2021	£ - ==	£14,905 =====	£14,905 =====

14. **TRANSACTIONS WITH RELATED PARTIES**

There were no transactions with Related Parties either in the current or the previous year.

15. **TRUSTEES' EXPENSES**

There were no expenses or remuneration paid to the Trustees in the current or the previous year.

16. **EMPLOYEES**

With the exception of the 2 Trustees, the Charity had 25 employees in the year (2019: 25).

Staff costs were as follows:

	2021 £	2020 £
Salaries & wages	153,445	177,117
Sessional staff	183,886	169,494
Specialist teachers	72,119	51,796
Government Job Retention Scheme	—	(64,055)
	£409,450 =====	£334,352 =====

No employee earned more than £60,000 during the year (2020: £60,000).

RAYS OF HOPE

England & Wales - Charity number 1063700

Accounts

RAYS OF HOPE

CHARITY REGISTRATION NUMBER
1063700

TRUSTEES' REPORT

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UNAUDITED ACCOUNTS

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RAYS OF HOPE

Charity Registration Number 1063700

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RAYS OF HOPE

Charity Registration Number 1063700

REFERENCE AND ADMINISTRATIVE DETAILS

TRUSTEES

Alta Mordechai Fogel
Eliezer Padwa

CHARITY'S CONTACT AND PRINCIPAL ADDRESS

Eliezer Padwa
60 Lynmouth Road
London
N16 6XL

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for Shears & Partners Limited
Chartered Accountants
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RAYS OF HOPE

Charity Registration Number 1063700

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- b. The promotion of Orthodox Jewish religious education, education generally and in particular the education of children suffering from learning difficulties and other handicaps and disabilities
- c. The relief of poverty, and
- d. Such other charitable purposes as the trustees may from time to time determine

The Charity’s Activities, Achievements and Performance

Provision of additional educational and therapeutic support for children with Special Educational Needs

Rays of Hope resources and supplies out-of-class tutoring, speech therapy and occupational therapy to over 160 children. We provide the specialist equipment and extensive resources and equipment required to maximise the effectiveness of therapeutic interventions, and monitor the progress of beneficiaries.

Provision of positive activities to occupy children during school breaks

At several holiday intervals throughout the year, Rays of Hope facilitates entertainment activity for in excess of 550 primary school aged children, including craft sessions, jumping castle hire, and a fun-fair. These sessions serve a financially disadvantaged strata of population, keeping them safe, busy and out of trouble during their off-school periods, and happy at the same time.

Training activities

Rays of Hope arranges ongoing educational training sessions to maintain and upgrade tutors’ levels of skill and achievement.

RAYS OF HOPE

Charity Registration Number 1063700

TRUSTEES' ANNUAL REPORT (*Continued*)

Outcomes and Impact

Working with children and young people at this crucial young age positively affects every aspect of their lives:

Improved long-term prospects: through addressing whatever it is that is holding these children and young people back from succeeding at school, whether it's academic, emotional or social difficulties, the input of the Charity gives them the tools and skills that give them better chances at further education, employment and independent living.

Improved emotional health and wellbeing: struggling in class and in the playground for many years takes a major toll on these children and young people's self-esteem. With the personalized and targeted support of the Charity they slowly begin to taste success and their confidence and happiness soars.

Improved relationships: many of our children and young people have social and/or communication difficulties that hinder their ability to develop and maintain friendships and often drive a wedge between them and their families. Their new found communication skills enable them to improve their relationships with family members and make new friends.

Charities and Public Benefit

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the aims and objectives of the Charity and in planning future activities.

During the year the Charity raised grant and other funds, and has continued to apply the funds raised towards activities in furtherance of its objectives.

Grant Making Policy

The Charity does not make grants.

- **FINANCIAL REVIEW**

Investments Policy

The activities of the Charity were supported by a mixture of funding streams including Donations from other Charitable Trusts, Corporate Entities and Individuals together with Local Authority funding. The results for the year are shown in the attached Accounts. Due to significant increase in activities last year, the charity had finished that year in surplus. With increased fundraising measures this year, the Trustees are grateful to have raised a surplus. The Trustees are aware of the need to ensure the long-term sustainability of the Charity and are continuing to take steps to address this issue.

RAYS OF HOPE

Charity Registration Number 1063700

TRUSTEES' ANNUAL REPORT *(Continued)*

Reserves Policy

The Charity aims to have very modest Reserves preferring immediate investment in the demands of “*children in need*”.

- ***STRUCTURE, GOVERNANCE AND MANAGEMENT***

The Charity is constituted by Declaration of Trust dated 16 June 1997 and was registered with the Charity Commission on 31 July 1997 under Charity Registration Number 1063700.

The Trustees in office in the period were as follows:

Alta Mordechai Fogel
Eliezer Padwa
Ezekiel Friedman (Retired: 2 November 2020)

The power of appointing new Trustees or a new Trustee thereof shall be exercisable by the persons who are, for the time being, the Trustees hereof.

Risk Management

The Trustees have identified and reviewed the major risks to which the charity is exposed, particularly those relating to the operations and finance of the charity. The Trustees have put systems in place to mitigate any perceived risks.

The Trustees also make use of professional advisors, where appropriate, to ensure that they are aware of any other risks to which they might be exposed.

- ***REFERENCE AND ADMINISTRATIVE DETAILS***

Reference and Administrative Details are set out on Page 1 and form part of this report.

The Trustees declare that they have approved the Trustees' Annual Report above.

Signed by the Trustees

ALTA MORDECHAI FOGEL
Trustee

Date: 5 November 2021

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

RAYS OF HOPE

Charity Registration Number 1063700

FOR THE YEAR ENDED 31 DECEMBER 2020

I report on the Unaudited Accounts ("the Accounts") of Rays of Hope ("the Charity") for the period 1 January 2020 to 31 December 2020 set out on Pages 6 to 12.

Respective Responsibilities of the Trustees and Independent Examiner

The Charity's Trustees are responsible for the preparation of the Unaudited Accounts in accordance with the Charities Act 2011 ("the 2011 Act").

The Charity's Trustees consider that an audit is not required for this year under Section 144 of the 2011 Act and that an independent examination is needed. The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England & Wales.

It is my responsibility to:

- examine the Accounts under Section 145 of the 2011 Act;
- follow the applicable Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the Accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with Section 130 of the 2011 Act; or
- the Accounts did not accord with the accounting records; or
- the Accounts did not comply with the applicable requirements concerning the form and content of the Accounts set out in the Charities (Unaudited Accounts and Reports) Regulations 2008 other than any requirement that the Accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the Accounts to be reached.

Stephen Sacks FCA
For **SHEARS & PARTNERS LIMITED**
Chartered Accountants
88 Edgware Way
Edgware
HA8 8JS

Date: 5 November 2021

RAYS OF HOPE

Charity Registration Number 1063700

STATEMENT OF FINANCIAL ACTIVITIES

FROM 1 JANUARY 2020 TO 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
<i>INCOMING RESOURCES</i>					
<i>Income and Endowments from:</i>					
Donations	(4)	157,797	-	157,797	106,877
Investments	(5)	3	-	3	27
Separate Material Item of Funding	(6)	214,599	-	214,599	248,138
Other - Restricted	(7)	—	—	—	<u>11,068</u>
<i>Total Income</i>	(13)	<u>372,399</u>	<u>-</u>	<u>372,399</u>	<u>366,110</u>
<i>RESOURCES EXPENDED</i>					
<i>Expenditure on:</i>					
<i>Raising Funds</i>	(8)	3,519	-	3,519	8,021
<i>Charitable Activities</i>	(8)	340,977	3,775	344,752	388,651
<i>Other</i>	(9)	<u>1,680</u>	<u>-</u>	<u>1,680</u>	<u>1,680</u>
<i>Total Expenditure</i>	(13)	<u>(346,176)</u>	<u>(3,775)</u>	<u>(349,951)</u>	<u>(398,352)</u>
<i>NET INCOME/(EXPENDITURE)</i>		26,223	(3,775)	22,448	(32,242)
<i>RECONCILIATION OF FUNDS</i>					
<i>Total Funds Brought Forward</i>	(13)	483	268	751	32,993
<i>Transfer Between Funds</i>		<u>(3,507)</u>	<u>3,507</u>	<u>-</u>	<u>-</u>
<i>Total Funds Carried Forward</i>	(13)	<u>£23,199</u> =====	<u>£ -</u> ==	<u>£23,199</u> =====	<u>£751</u> =====

The Notes on Pages 8 to 12 form part of the Unaudited Accounts.

RAYS OF HOPE

Charity Registration Number 1063700

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
<i>FIXED ASSETS</i>			
Tangible Assets	(10)	600 —	700 —
<i>CURRENT ASSETS</i>			
Debtors	(11)	-	4,880
Cash at Bank and in Hand		<u>37,208</u>	<u>7,511</u>
		37,208	12,391
<i>CREDITORS: Amounts falling due within one year</i>	(12)	(14,609)	(12,340)
<i>NET CURRENT ASSETS/(LIABILITIES)</i>		22,599 —	51 —
<i>TOTAL ASSETS LESS CURRENT LIABILITIES</i>		23,199 —	751 —
<i>NET ASSETS/(LIABILITIES)</i>		£23,199 =====	£751 ===
<i>FUNDS OF THE CHARITY</i>			
Restricted Funds/(Deficit)	(13)	-	268
Unrestricted Funds/(Deficit)	(13)	<u>23,199</u>	<u>483</u>
		£23,199 =====	£751 ===

The Unaudited Accounts were approved on 5 November 2021 and signed by the following Trustee.

ELIEZER PADWA
Trustee

The Notes on Pages 8 to 12 form part of the Unaudited Accounts.

RAYS OF HOPE

Charity Registration Number 1063700

NOTES TO THE UNAUDITED ACCOUNTS – 31 DECEMBER 2020

1. **STATUTORY INFORMATION**

Rays of Hope (“the Charity”) is a Charitable Trust, domiciled in England and Wales, Charity Registration Number 1063700. The Charity’s Contact and Address are Eliezer Padwa, 60 Lynmouth Road, London, N16 6XL.

2. **COMPLIANCE WITH ACCOUNTING STANDARDS**

The Unaudited Accounts (“the Accounts”) have been prepared in accordance with the provisions of FRS 102 Charities SORP and the Charities SORP Update Bulletin 2 issued on 5 October 2018.

There were no material departures from the above Accounting Standards.

3. **ACCOUNTING POLICIES**

a. ***Basis of Accounting***

The Accounts have been prepared in accordance with the historical cost convention and in accordance with:

- The Charities Act 2011 (“the 2011 Act”)
- The Financial Reporting Standard applicable in the UK FRS 102 (“FRS 102”)
- The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK FRS 102 issued on 16 July 2014 the FRS 102 SORP (“the SORP”) and updated on 5 October 2018.
- The Charities SORP (FRS 102) Update Bulletin 2 issued on 5 October 2018 (“the Charities SORP FRS 102”)

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Charity’s ability to continue as a going concern.

b. ***Incoming Resources***

Grants and Donations

Grants and Donations are accounted for in the Statement of Financial Activities (“the SOFA”) when the Charity becomes entitled to the donation and any conditions for receipt are met.

Investments

Investment Income comprises Bank Interest Receivable.

Separate Material Item of Funding

Local Authority support for children with special educational needs.

Other – Restricted

Lottery funding for a special project.

c. ***Charitable Activities***

Support for children with special educational needs.

RAYS OF HOPE

Charity Registration Number 1063700

NOTES TO THE UNAUDITED ACCOUNTS – 31 DECEMBER 2020 *(Continued)*

3. **ACCOUNTING POLICIES** *(Continued)*

d. **Other**

Other, comprises Governance Costs which are all costs, involving public accountability of the Charity and its compliance with Regulations and “good practice”.

e. **Tangible Assets – Depreciation**

Depreciation is provided at the following Annual Rate in order to write off the cost or revalued amount of each asset down to its estimated residual value over its useful economic life:

	% On Written Down Value
Computer Equipment	33

f. **Debtors**

Debtors are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the Charity. Subsequently they are measured at the cash or other consideration expected to be received.

g. **Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure.

h. **Creditors**

The Charity has Creditors which are measured at settlement amounts less any trade discounts.

i. **Fund Accounting**

The Unrestricted Fund held by the Trust is made up as follows:

General Reserve	This represents funds that can be used in accordance with the objects of the Charity at the discretion of the Trustees.
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The Restricted Fund held by the Trust is made up as follows:

General Reserve	This represents funds that can be used only in accordance with the specific wishes of the donor and in accordance with the objects of the Charity.
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RAYS OF HOPE

Charity Registration Number 1063700

NOTES TO THE UNAUDITED ACCOUNTS – 31 DECEMBER 2020 (Continued)

ANALYSIS OF EXPENDITURE ON: (Continued)

9. OTHER

Governance Costs

	2020 £	2019 £
Independent Examiner's Fees for reporting on the Unaudited Accounts (including VAT @ 20%)	£1,680 =====	£1,680 =====

There were no other fees paid by the Charity to the Independent Examiner.

10. TANGIBLE ASSETS

	Computer Equipment £
Cost	
At 1 January 2020	1,705
Additions	<u>75</u>
At 31 December 2020	1,780 _____
Depreciation	
At 1 January 2020	(1,005)
Charge for the Period	<u>(175)</u>
At 31 December 2020	(1,180) _____
Net Book Value	
At 31 December 2020	£600 =====
At 31 December 2019	£700 =====

11. DEBTORS

	2020 £	2019 £
Prepayments and Accrued Income	£ - =====	£4,880 =====

12. CREDITORS: Amounts falling due within one year

Bank Overdraft	-	1,244
Trade Creditors	4,780	2,073
Other Creditors	-	-
Taxation and Social Security	8,149	7,333
Accruals and Deferred Income	<u>1,680</u>	<u>1,690</u>
	£14,609 =====	£12,340 =====

RAYS OF HOPE*Charity Registration Number 1063700*NOTES TO THE UNAUDITED ACCOUNTS – 31 DECEMBER 2020 (*Continued*)13. **FUNDS OF THE CHARITY**

	Restricted £	Unrestricted £	Total £
At 1 January 2020	268	483	751
Income and Endowments	-	372,399	372,399
Expenditure	(3,775)	(346,176)	(349,951)
Transfers	<u>3,507</u>	<u>(3,507)</u>	<u>-</u>
At 31 December 2020	£ - ==	£23,199 =====	£23,199 =====

14. **TRANSACTIONS WITH RELATED PARTIES**

There were no transactions with Related Parties either in the current or the previous year.

15. **TRUSTEES' EXPENSES**

There were no expenses or remuneration paid to the Trustees in the current or the previous year.

16. **EMPLOYEES**

With the exception of the 2 Trustees, the Charity had 28 employees in the year (2019: 25).

Staff costs were as follows:	2020 £	2019 £
Salaries & wages	177,117	134,646
Sessional staff	165,544	173,554
Specialist teachers	51,796	51,350
Government Job Retention Scheme	<u>(64,055)</u>	<u>-</u>
	£330,402 =====	£359,550 =====

No employee earned more than £60,000 during the year (2019: £60,000).