



Annual Report 2024 / 2025

Age UK Enfield

A Company Limited by Guarantee

Trustees' Report and Financial Statements

For the year ended 31 March 2025

Company Registration Number 3352062 (England and Wales)

Charity Registration Number 1063696 (England and Wales)

REFERENCE AND ADMINISTRATIVE INFORMATION

Company registration number	3352062 (England and Wales)
Charity registration number	1063696 (England and Wales)
Governing document	Articles of Association
Trustees	Elaine Adkin Alison de Metz Beryl De Souza Nicola Hyde Nicolas Kee Mew Annie Smol (resigned 31 December 2024) Michael Zacharia Joseph Harley Mari Edwards (resigned 13 September 2024) Rachel Howard (appointed 5 August 2024) Matt Boucher (appointed 16 April 2025) Aviva Trup (appointed 18 June 2025) Bahee Ponnappah (appointed 27 July 2025)
Company Secretary	Kaya Taylor (resigned 25 April 2024) Joy Watkins (appointed 7 May 2024)
Senior Management team	Peter Glass (resigned 30 August 2024) Lesley King Lewis (appointed 19 August 2024/ resigned 22 October 2025) Alison Carter Albert Venetta Hunt Joy Watkins Helen Oliver (appointed 15 September 2025)
Registered office	Age UK Enfield John Jackson Library 35 Agricola Place Bush Hill Park Enfield EN1 1DW
Independent auditors	Knox Cropper LLP Chartered Accountants 65 Leadenhall Street London EC3A 2AD
Bankers	Barclays Bank Plc 259 High Street Ponders End, Enfield EN3 4DS

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Chairs' Introduction

The year started as the last ended with the economic environment placing continued pressure on the infrastructure and finances of both the NHS and Enfield Council. This in turn, placed continued growing demand for and on all our services, especially our Information and Advice Service. Despite this, we helped secure over £1million in welfare benefits and have provided advice to over 13,000 residents during the year. Similarly, demand for places at our Parker Day Centre, the only dementia day care centre in Enfield, was high. However, in this instance, funding issues around the repair of the lift prevented us from being able to respond. Despite this, the care and compassion shown by our wonderful Parker Centre team under difficult circumstances was exemplary – they think about the needs of our clients and go out of their way to look after them, entertain them and make them laugh! Our focus on finding an alternative location for the Centre – more of which later – is paramount.

Significant efforts have improved the efficiency of our home care services while maintaining its high standards of care. We extended our outreach to untapped areas of the Borough, and this saw a noteworthy uptake of new clients to a service which is a major source of revenue for us.

Our Prevention Services continued to deliver their carefully structured, practical and fun programme of activities and events improving the health and well-being of Enfield's older community – truly reflecting our mission to improve their lives by ensuring they are valued, active, connected and able to live the life they choose. The Men in Sheds project never ceases to amaze – whatever the weather, they come and create items such as planters, candle holders and even a bench among other things which produce much valued donations. There is a real camaraderie and obvious benefit and support among those attending.

As touched upon, this year has seen discussions with Enfield Council commence on securing a lease for a new location – the Rose Taylor Centre - for our dementia daycare service and we anticipate this will be concluded mid-summer in time for an Autumn move. We are indebted to Forster's who are providing much appreciated and valuable legal advice pro-bono.

The year ahead will naturally also be focused on securing the necessary funding and continuing to maintain the financial resilience for the move.

Peter Glass our CEO resigned in August 2024, and Lesley King-Lewis joined us as our interim CEO. Her vast experience and commitment have been extraordinary, and the Board and I thank her. Similarly, none of this year's achievements would be possible without the amazing dedication and commitment of our people – staff and volunteers – thank you!

In preparing this I was struck by the thought that through every challenge, our focus on people, those we serve and those we work alongside, has never wavered. I think that's quite amazing and a great approach to take through to next year.

Elaine Adkin, Chair, Board of Trustees

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

Charity's mission and purpose

The trustees present their report and financial statements of the charity for the year ended 31 March 2025.

The trustees have complied with the duty to have due regard to guidance issued by the Charity Commission and have adopted the Statement of Recommended Practice (SORP FRS 102 second edition), which was effective from 1 January 2019.

Our purpose

The charity's objects ('the objects') are specifically restricted to promoting the following purposes for the benefit of the public and older people in and around the London Borough of Enfield (the 'area of benefit') regardless of ethnic origin, gender, marital status, disability, sexual orientation or religious belief:

1. Preventing or relieving the poverty of older people
2. Advancing education for older people
3. Preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical)
4. Promoting equality and diversity in relation to older people
5. promoting the human rights of older people in accordance with the Universal Declaration of Human Rights;
6. Assisting older people in need by reason of ill health, disability, financial hardship, social exclusion or other disadvantage
7. Such other charitable purposes for the benefit of older people as the board may from time to time decide, the outcome of this being the promotion of wellbeing of older people.

Structure, Governance and Management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 14 April 1997 and registered as a charity on 30 July 1997. The charitable company formed in 1997 as Age Concern Enfield took on the assets and liabilities of a previous unincorporated charity. The company changed its name to Age UK Enfield on 15 February 2023. The company was established under a Memorandum of Association which defined the objects and powers of the charitable company. It is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

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TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Public Benefit

The Trustees confirm that they referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives. They consider that the activities carried out, summarised in the Activities & Achievements section of this report below, provide benefit to the community.

Activities & Achievements

Age UK Enfield's services are organised in two categories: Prevention and Wellbeing Services, and Care and Support Services. As an organisation we continue to work hard to ensure there are clear pathways and referral routes across our services, streamlining to ensure a smooth experience for our clients. We have been improving our recording, reporting and monitoring to ensure we can evidence the work that we have been doing.

We have adapted to new ways of working, improving our technology to better enable home working, being flexible and taking innovative and creative approaches to the ever-changing range of guidelines and requirements that we follow.

Age UK Enfield provides the following services:

Prevention and Wellbeing Services

- Falls prevention
- Memory service
- Frailty services
- iCan
- Enfield Wellbeing Network
- Later Life Planning
- Information and Advice
- Digital Inclusion
- Men's Sheds
- Fit for life

Care and Support Services

- Home care
- Day care
- Home from Hospital

Prevention and Wellbeing Services

Falls Prevention.

Our Fall Stop, falls prevention service, provides a range of information, exercise and activity sessions for people who have fallen or are at risk of falling.

Referrals to Fall Stop Service are consistent with the previous year's trends, with 196 people referred, we are still exceeding our target. Our Falls Lead has worked hard to develop a good relationship with community therapies and St Michaels.

Demand to attend the classes is high. We increased our classes in Q4 from 6 a week to 7 across three locations. We have continued to develop Movement as Medicine taster sessions delivered within Albany Leisure Centre and developed a new Strength Training class.

The number of attendees increased again during 24/25 with 4,330 attendances. There appears to be a consistent trend of people wanting to improve their strength, coordination, and balance. People attending also appear to want to make this a habit and stay on beyond the 12-week sessions.

It was a seamless experience; we called the main number and were told Sophie would contact us. She booked an appointment for an assessment, and we agreed Mum would attend St Peter's as closest to her. Sophie also helped us with accessing Dial a Ride to get mum out and about. Mum loves Walter's classes and her new friends

Memory Service

Referrals for post diagnostic dementia support are consistent and reflect the local picture. In 2024/2025 392 Enfield residents were referred for support. Partnership work with Enfield Memory Service remains good and we have continued to attend Cognitive Stimulation Therapy (CST) groups to meet new patients. Our staff members have attended training to deliver CST, and we are working on a proposal to deliver maintenance CST within the community

In 2024/25 888 individuals attended Memory Meet Up sessions. The fortnightly sessions are incredibly popular and well attended and we offer a range of dementia-friendly activities and guest speakers from across the sector. We have increased our speakers from dementia research projects and technological offers this year. People have also benefited from attending group outings and strengthened their supportive networks

"I cannot fault the service AUKE has provided. I was referred by Enfield Memory Service and then contacted by Sophia, who visited us at home. Sophia invited us to attend both Social Singing and Memory Meet Up where we have met more people with dementia and their carers, which has been helpful".

**TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Frailty Service

In 2024/25 we received 524 referrals for Health & Wellbeing services. The demand on services remains consistent. People sought help to relieve pressure of rising costs.

Referrals are made from a variety of sources including Social Prescribers, health professionals and self-referrals. Health & Wellbeing navigators support people with applications for welfare benefits to boost income, help with applying for travel concessions to enable people to access community activities and health awareness support, to improve their understanding of their health conditions.

Our sustained funding increase has enabled us to continue our work at North Middlesex Care of the Elderly wards. During 2024/25 our team of navigators worked with 213 people.

Throughout 2024/25 we continued to deliver Social Singing, delivering 12 sessions to 520 people. We ended the year on a high, with The Big Choir delivering the final session to over 60 attendees. There is an even split of genders attending the session, with a high proportion of people attending who identify as carers for their family members.

iCan

iCan service is a consortium led by Age UK Enfield with Attend, Alpha Care and Enfield Carers Centre. We provide one to one support to adults over 18 to help them understand health conditions and how to live well independently within the community.

In 2024/25, we received 685 referrals for one-to-one support with a navigator. A further 1,915 people attended our monthly group activities. This was our final year of delivering this service.

We delivered 5 large public events between April 2024 and March 2025 and had 538 people attending. iCan has been an incredibly successful project which has developed long lasting partnerships with other community groups and organisations.

Enfield Wellbeing Network

EWN is a consortium led by Mind in Enfield and Barnet to improve the lives of local people and help them to set goals and try new activities. 2024/2025 was the final full year of delivering with the contract ending in May 2025. We supported 206 people with one-to-one support and held 32 events that encourage people to improve nutrition, live on food budget, creative writing, and journalling. As well as the popular monthly Menopause Meet Up we developed a Men's Wellbeing group at Pymmes Park.

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TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Planning for Later Life

For people over 50 and their families, our free Planning for Later Life awareness sessions cover a range of topics including: making a will, power of attorney, advanced statements / decisions, and bereavement services. We also offer 1-1 individually tailored support for people with life-limiting conditions.

2024/25 was our final year of delivering this as part of the London Borough of Enfield contract led by CommUnity Barnet, we have continued to incorporate Later Life Planning into all our services and talks at public events. The Later Life Adviser also saw 62 individuals for one-to-one sessions during this period.

Information, Advice and Advocacy

The Information, Advice and Advocacy Service can support and enable anyone over pensionable age, and who is a resident of Enfield, to:

- maximise their income through welfare benefit checks.
- claim benefits.
- apply for travel concessions.

Our IA and navigation team members continue to work hard to sustain our Quality Assurance Standard (QAS) and Advice Standard Qualification. It is to be noted that only AUKE and Citizens Advice Enfield hold these qualifications and was recognised during the retendering process.

In 2024/25, **3,012** people contacted AUKE for advice through customer services, with over 7,800 contacts made to help resolve their enquiries. **644** people received ongoing IA complex case support from our services. In 2024/25 we raised £1,063,836.85 for local residents in welfare benefits with the support of our team.

Digital Inclusion

There was no funding during 2024/25 for this service, so we developed a new initiative to manage interest in digital inclusion, whilst applying for funding. From September Digital Champions delivered Tech Tuesdays at Dugdale Centre as part of a new offer.

Our Digital Champions saw 26 individuals for one-to-one support at Dugdale. We also delivered awareness at iCAN event to 120 participants, with a survey scoping needs and planning actions.

Men's Sheds

We were funded by North London Waste Authority during 2024/2025. Sheds continue to encourage participants to learn new skills and create items from recycled materials. We

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TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

celebrated our 2nd Birthday and invited friends and family members to attend where we had 50 people join us. Throughout the year we held 100 sessions with 1,306 people attending. Amongst our projects we created planters and a bench for Eco House in Edmonton and raised income from hosting two stalls in Enfield Charter Market.

Fit for Life

The City Bridge Trust funded the Fit for Life (FFL) project provides a series of exercise and fitness classes for people over 50. Classes take place at a range of community venues across the borough, as well as walks of varying lengths in local parks suitable for all abilities.

Our programme had 21 group exercise classes, from beginners to intermediates. We also offer 6 weekly walks in town and country parks and a monthly quiz. Our popular summer cycling project in Bush Hill Park, funded by Groundwork London and TFL, continued with record numbers. In total, we had 12,557 attendances at classes, walks and cycling sessions.

Care and Support Services

Our Care Services provide sustained support for vulnerable individuals within the Borough, delivering long-term, regular assistance.

Day Care

The Parker Centre, located in Edmonton, functions as a specialist day care facility for individuals aged 50 and over who are living with dementia at various stages. Attendees participate in a variety of organised activities, such as reminiscence sessions, chair-based exercises, arts and crafts, among others. The centre ensures the provision of nutritious, freshly prepared meals and refreshments throughout the day.

In the 2024/25 period, 110 people attended the day centre, resulting in 8,984 total visits, 7,578 hot meals served, and 6,450 return transport journeys provided.

During December, we hosted two Christmas events for clients and their families, each attended by 80 guests.

Additional ongoing activities included biweekly sessions with Jazanne Arts and Chicken Shed, as well as weekly seated exercise, yoga, and hip hop exercise classes. Furthermore, excursions to Lee Valley White Water Centre offered opportunities for clients to experience outdoor environments, which was greatly enjoyed by both clients and staff. Plans are in place to further facilitate access to green spaces in the coming year.

**TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Home Care and Home from Hospital

Home Care delivers a comprehensive suite of services within individuals' homes, empowering them to maintain independent living. These services encompass stimulating activities, personal care, medication assistance, accompaniment to appointments, shopping arrangements, respite care for carers, various household tasks, and social outings.

Over the past year, there was a strategic focus on expanding service hours. We supported 113 individuals through our home care programme, providing a total of 15,271 hours of care, which includes 386 hours under the Home from Hospital service—representing a doubling of service delivery compared to the previous twelve months.

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TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The Board of Trustees

In accordance with the Articles of Association, the Company has a Board. Under the requirements of the Articles of the Company, the members of the Board are elected to serve for a period of three years from the date of their election and are eligible for re-election to service for a maximum of nine years. The members of the Board are the Company's Directors for the purpose of company law and Trustees of the Charity for the purposes of charity law.

- In accordance with the Articles, the Board consists of a minimum of five trustees and a maximum of fifteen, to be elected by the members at a General Meeting or appointed to fill a casual vacancy or co-opted.
- The Honorary Officers (Vice Chair and Treasurer) are appointed by the Board from amongst the trustees in accordance with the Articles.

The Board meets approximately every three months to review the financial position of the charity, its funding, operational performance and major risks and mitigating actions. The Board also agree major areas of policy and the strategic direction of the Charity.

The Board has three formal sub-committees to which certain management responsibilities have been delegated. The Board from time to time also forms working groups which consist of a combination of staff and trustees e.g. Parker Centre or Constitution Review Group. These working groups have a very specific remit and report to the Board.

Members of the Board who served during the financial year and up to the date of approval of the annual report were as follows:

Director / Trustee	Appointment Date	Resignation Date
Elaine Adkin	08/12/2020	
Nicola Hyde	08/12/2021	
Nicolas Kee Mew	26/05/2021	
Alison de Metz	08/12/2021	
Anne Smol	26/05/2021	31/12/2024
Beryl De Souza	16/02/2017	
Michael Zacharia	08/12/2021	
Mari Clwyd Edwards	19/07/2023	13/09/2024
Joseph Daniel Harley	26/04/2023	
Rachel Howard	05/08/2024	
Matt Boucher	16/04/2025	
Aviva Trup	18/06/2025	
Bahee Ponnappah	27/07/2025	

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TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Attendance at Board meetings during the year to 31 March 2025

Director / Trustee	Number of Board meetings attended (4 in year)
Elaine Adkin	4/4
Nicola Hyde	4/4
Nicolas Kee Mew	3/4
Alison de Metz	4/4
Anne Smol	2/2
Beryl De Souza	3/4
Michael Zacharia	4/4
Mari Clwyd Edwards	1/1
Joseph Daniel Harley	3/4
Rachel Howard	2/3

Governance

The Board ensures that the composition and the breadth of experience are sufficient for it to discharge its responsibilities. To these ends the Board regularly reviews its composition and where necessary identifies suitable people to strengthen its skills and experience.

Induction

Prospective trustees are invited to meet the Chair, designated Trustees and the Chief Executive for informal interviews. At these interviews the duties and responsibilities of trustees, and the amount of commitment to the organisation required are fully discussed and suitable literature is provided to them. If the prospective trustee is approved by the designated Trustees and Chair they are invited to attend a Board meeting, before a final decision is made by the individual and the Board.

Training

Each joining trustee is allocated a mentor and furnished with an induction pack. This includes several documents which are listed below and include the responsibilities and duties of honorary officers and trustees.

- Guidance on the nomination of Honorary Officers and Trustees/Directors;
- An Information pack on Roles and Responsibilities;
- Role description for Trustee;
- Role descriptions for each of the Honorary Officers;
- Changes in charity law and compliance with company regulations are notified to the trustees at their regular meetings;
- The latest Annual Report.

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TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The Charity also operates internal training and all Trustees are required to complete a series of training modules. Training records are held that details courses completed and dates.

Financial Review

Total incoming resources were £1,981,904 (2024: £1,939,951) for the year and expenditure amounted to £1,972,672 (2024: £1,839,381) resulting in a net surplus of £9,232. There was an actuarial ("below the line") surplus on the final salary pension scheme of £94,000. The final salary pension scheme is with national Age UK and was closed to staff several years ago. The scheme is currently in surplus, but Age UK Enfield is contributing over £43,000 per annum as part of the plan to maintain this surplus. See Note 12.

Significant Contracts

The Charity has significant contractual relationships with the London Borough of Enfield Social Services and Enfield Clinical Commissioning Group which provide a significant proportion of the Charity's funding. Contract income of £613,781 was received in the year ended 31 March 2025 to support the provision of services for older people.

Reserves Policy

As of 31 March 2025, the charity held free reserves of £419,080. Free reserves are unrestricted general funds not tied up in fixed assets, restricted or designated funds.

Free reserves are held to ensure the continuity of care to older people, given the relative uncertainty of future project funding and to protect the long-term viability of the Charity. The medium-term financial strategy requires three to six months reserves to cover income volatility and short-term working capital requirements, meaning minimum reserves of £450,000. The current reserves are in line with that target.

Investment Policy

Funds not immediately required by the charity for its charitable activities are invested in short term interest yielding bank deposit accounts at the prevailing market rates of interest.

Risk Management

The Board regularly reviews the risks to the organisation, ensuring proper systems and procedures are in place to manage these risks. Key risks considered during the year include:

Premises arrangements

Risk assessments were regularly undertaken of The Parker Centre to ensure the safety of both clients and our staff. There were a number of areas which have raised concern during the year including the lift not being in operation and the risk to staff having to climb stairs whilst carrying hot food. The Centre has outlived its purpose and discussions are in play regarding the leasing of a purpose-built day centre which we hope to have completed by late Summer of 2025.

There are also plans in place for the closure of a number of libraries in the borough. The John Jackson library, from where we run a number of services, is one of them. The plan is to move staff from the library to the purpose built day care centre.

Inability to generate sufficient income to meet our objectives and deliver our services

We continue to explore opportunities to diversify our income and consider all relevant opportunities to generate income that will further our objectives. Shortly after the end of the financial year our contracts with Enfield Council for the provision of Prevention Services will end. We are working on retendering as lead provider on one contract and as a subcontractor on a second contract. We believe we will be successful in both. The Board has also recognised that we need to develop fundraising as part of our business model and we are exploring ways to generate income from fundraising activity.

Insufficient reserves to withstand a downturn in activity

Whilst we have improved our overall reserves position over the course of the financial year, our unrestricted reserves balance has reduced as we have designated some funds for relocation. We always aim to maintain a level of reserves consistent with our Reserves Policy, but this remains a challenge in the current operating environment. The need to move to new premises will also put additional pressure on costs.

**TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Plans for Future Periods

The current organisational strategy from 2022 up to 2025 was extended last year. We are currently recruiting for a new Chief Executive and one of their key tasks will be to develop a new 3-year strategy from April 2026. In the meantime, the plan to move to our new premises provides scope to increase capacity and income from our day care service and provides opportunities for hiring out rooms and delivering other activities.

We are also increasing marketing of our home care services.

Going Concern

The financial trend has been positive with increased income during the reporting period, and a recorded surplus. Therefore, after reviewing the charity's initial forecasts and projections and its strategy for growth, the directors have reasonable expectations that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Trustees' responsibilities in relation to the financial statements

The trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departure disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant audit information, being information needed by the auditor in connection with preparing their report, of which the charity's auditor is unaware; and
- the trustees having made enquiries of fellow directors and the charity's auditor on steps that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

By order of the Board of Trustees



Elaine Adkin
Chair of Trustees

26 November 2025

AGE UK ENFIELD

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AGE UK ENFIELD

Opinion

We have audited the financial statements of Age UK Enfield (the 'charitable company') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AGE UK ENFIELD (continued)

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Other information

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF AGE UK ENFIELD**

in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charitable Company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.

AGE UK ENFIELD

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AGE UK ENFIELD

- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken, so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report or for the opinions we have formed.

Knox Cropper LLP

17/12/25

Simon Goodridge (Senior Statutory Auditor)

For and on behalf of Knox Cropper LLP, Statutory Auditor and Chartered Accountants

65 Leadenhall Street

London

EC3A 2AD

AGE UK ENFIELD

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds £	Restricted funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM:	Notes				
Donations and legacies	2	83,037	10,000	93,037	50,543
Charitable activities					
Grants and contracts receivable	3	687,912	87,875	775,787	814,721
Client and Direct care Contributions	3.1	1,100,239	-	1,100,239	1,064,544
Fundraising	3.2	894	-	894	-
Investments	3.3	11,762	-	11,762	9,799
Others	3.4	185	-	185	434
Total income and endowments		1,884,029	97,875	1,981,904	1,939,951
EXPENDITURE ON:					
<i>Cost of raising funds</i>					
Raising Funds	4	(20,272)	-	(20,272)	(29,933)
<i>Charitable activities</i>	4				
Care and Support Services		(1,128,523)	(50,077)	(1,178,600)	(1,045,420)
Prevention and Wellbeing Services		(694,954)	(78,846)	(773,800)	(764,028)
Total resources expended	4	(1,843,749)	(128,923)	(1,972,672)	(1,839,381)
Net income/(expenditure)		40,280	(31,048)	9,232	100,570
Transfers between funds	14	(27,356)	27,356	-	-
Net (income/(expenditure) before other recognised gains and losses		12,924	(3,692)	9,232	100,570
Other recognised gains and losses					
Actuarial (loss)/gain on pension scheme	12	94,000	-	94,000	(7,000)
Net movement in funds		106,924	(3,692)	103,232	93,750
Reconciliation of funds					
Total funds brought forward		580,836	36,667	617,503	523,933
Total funds carried forward	14	687,760	32,975	720,735	617,503

The notes from page 22 onwards are an integral part of these financial statements.

AGE UK ENFIELD

BALANCE SHEET AS AT 31 MARCH 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	9	13,935	10,975
		13,935	10,975
CURRENT ASSETS			
Debtors	10	150,349	140,901
Short term deposits		138,541	132,002
Cash at bank and in hand		372,014	348,643
		660,904	621,546
Creditors: amount falling due within one year	11	(117,104)	(84,018)
NET CURRENT ASSETS		543,800	537,528
TOTAL ASSETS LESS CURRENT LIABILITIES		557,735	548,503
Pension scheme asset	12	163,000	69,000
NET ASSETS		720,735	617,503
FUNDS			
Unrestricted funds		433,015	481,836
Pension reserve	12	163,000	69,000
		596,015	550,836
Designated Funds	14	91,745	30,000
Restricted funds		32,975	36,667
TOTAL FUNDS	14	720,735	617,503

The notes from page 22 onwards are an integral part of these financial statements.

These financial statements were approved and authorised for issue by the board of trustees on 26 November 2025 and signed on its behalf by:-



Elaine Adkin
Chair



Michael Zacharia
Treasurer

Company Registration Number: 3352062 (England and Wales)

AGE UK ENFIELD

Statement of Cash Flows for the year ending 31 March 2025

	Note	2025 £	2024 £
Cash used in operating activities:	15.1		
<i>Net cash provided by operating activities</i>		24,438	35,871
Cash flows from investing activities			
Interest income		11,762	9,799
Tangible Fixed Assets		(6,290)	(8,851)
<i>Net cash used in investing activities</i>		5,472	948
Increase (decrease) in cash and cash equivalents in the year		29,910	36,819
Cash and cash equivalents at the beginning of the year	15.2	480,645	443,826
Total cash and cash equivalents at the end of the year		510,555	480,645

AGE UK ENFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared in accordance with the Statement of Recommended Practice: Accounting and reporting by charities (SORP FRS 102 second edition – effective 1 January 2019), applicable accounting standards and the Companies Act 2006. The financial statements are presented in Sterling (£).

1.2 Going Concern

The SMT and current trustees have worked hard to secure income and manage expenditure and are confident about the charity's viability in the near future and therefore consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

1.3 Donations

Voluntary income is received by way of donations, legacies and gifts and is included in full in the SOFA when receivable.

The value of services provided by volunteers has not been included in the accounts.

1.4 Grants, contracts and other income

Grants and contracts are recognised in full in the SOFA when receivable. Other incoming resources are included in the SOFA when receivable.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and is inclusive of VAT. Expenditure has been classified under activities which allocate all costs related to the activity including the cost of managing and administering the activity.

The cost of managing and administering the activity (support cost) is an indirect cost and is allocated to the activity based on direct service costs incurred on that activity.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

1.6 Fund accounting

Restricted funds are grants and contracts, donations and other incoming resources, which are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund. In the event that following the completion of the specific purpose for which the funds had been received there are funds remaining unspent, the original donor of the funds is contacted. Following discussions with the donor the funds are returned, or with the donor's consent either retained and transferred to unrestricted funds or used for similar purposes on another project. Unrestricted funds are grants and contracts, donations and other incoming resources receivable for the objects of the charity without further specified purpose and are available as general funds. Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

1.7 Fixed assets

Fixed assets are stated at cost less accumulated depreciation. The cost of minor additions or those costing below £1,000 are not capitalised.

Depreciation is provided at rates calculated to write off the cost of each asset, less its estimated residual value, over the useful economic life of that asset as follows:

- Furniture and other equipment: 20% reducing balance

AGE UK ENFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1.8 Operating leases

Rentals payable under operating leases are charged to the SOFA as incurred over the term of the lease.

1.9 Pension costs

The company participates in the Age Concern section of the Age UK Retirement Benefits scheme, which is a multi-employer defined benefit scheme. The company also operates a defined contribution pension scheme. Both schemes are accounted for in accordance with FRS 102 and described in more detail in note 12.

2 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and gift aid donations	32,877	10,000	42,877	50,268
Legacies	50,000	-	50,000	-
Membership fees	160	-	160	185
	83,037	10,000	93,037	50,543

3 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Grants & Contracts				
LB of Enfield -ICF, Workforce & Other grants	-	-	-	2,667
Age UK -EON	12,500	-	12,500	13,616
EDA -Information & Advice Project	26,660	-	26,660	10,737
Groundwork London	-	5,000	5,000	1,950
Age UK London –Cost of Living Grant	-	-	-	40,000
Enfield Wellbeing Network	46,391	-	46,391	39,709
GVC Ladbroke's-Men in Sheds	-	-	-	9,989
LB of Enfield-VCS Carers Outcome 2 (iCan)	280,175	-	280,175	280,175
NHS- Falls Prevention, Dementia & Frailty	301,616	-	301,616	226,616
Community Barnet	10,501	-	10,501	10,500
City Bridge Trust	-	55,500	55,500	42,983
The Armed Forces Covenant Fund Trust	-	500	500	30,375
Age UK Charity- Emmanuel Hospital fund	-	9,375	9,375	12,500
Other Funds	10,069	-	-	17,904
	687,912	87,875	775,787	814,721

AGE UK ENFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3.1 Client and Direct care contributions

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Clients and Direct Care Contributions	1,100,239	-	1,100,239	1,065,544
	<u>1,100,239</u>	<u>-</u>	<u>1,100,239</u>	<u>1,065,544</u>

3.2 Other activities

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Fundraising	894	-	894	-
	<u>894</u>	<u>-</u>	<u>894</u>	

3.2 Bank and investment interest

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Bank interest	11,762	-	11,762	9,799
	<u>11,762</u>	<u>-</u>	<u>11,762</u>	<u>9,799</u>

AGE UK ENFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Expenditure

	Care and Support Services £	Prevention and Wellbeing Services £	Total 2025 £	Total 2024
Charitable activities				
Costs directly allocated to activities / staff costs (excluding indirect staff costs)	1,178,600	773,800	1,952,400	1,809,448
Total expenditure excluding Raising funds				1,809,448
Raising funds				
Fundraising, advert and marketing, subscriptions, publications, conference, material & branding	12,856	7,416	20,272	29,933
Total expenditure	1,191,456	781,216	1,972,672	1,839,381

All support costs including overhead are directly allocated to departments and therefore included in our charitable activities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

4 Expenditure Prior year

	Care and Support Services £	Prevention and Wellbeing Services £	Total 2024 £	Total 2023
Charitable activities				
Costs directly allocated to activities / staff costs (excluding indirect staff costs)	1,045,420	764,028	1,809,448	1,572,119
Total expenditure excluding Raising funds	1,045,420	764,028	1,809,448	1,572,119
Raising funds				
Fundraising, advert and marketing, subscriptions, publications, conference, material & branding	23,101	6,832	29,933	10,166
Total expenditure	1,068,521	770,860	1,839,381	1,582,285

AGE UK ENFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Support costs

	Care and Support Services	Prevention and Wellbeing Services	Total 2025
	£	£	£
Admin Charges (Management & Service Fees)	227,023	151,349	378,372
	227,023	151,349	378,372

These cover costs where not already charged directly to the relevant service.

Prior year

	Care and Support Services	Prevention and Wellbeing Services	Total 2024
	£	£	£
Admin Charges (Management & Service Fees)	119,486	88,374	207,860
	119,486	88,374	207,860

Support costs are allocated to charitable Activities based on the proportion of expenditure.

AGE UK ENFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Net income/ (expenditure) for the year

	2025 £	2024 £
Net movement in funds is stated after charging:		
Depreciation	3,329	2,034
Auditors' remuneration	9,450	8,750
Operating leases – equipment	10,941	10,185
	<u> </u>	<u> </u>

7 Trustees' remuneration and reimbursed expenses

The trustees received no remuneration during the year (2024: £nil)
Expenses amounting to £77 were reimbursed to 1 trustee in the year (2024: £180)

8 Staff costs and numbers

	Total 2025 £	Total 2024 £
Salaries and wages	1,248,733	1,179,220
Social security costs	87,280	79,906
Pension contributions	32,457	28,791
Pension Scheme recovery payments	43,248	43,248
Temporary Staff costs	35,722	29,711
	<u>1,447,440</u>	<u>1,360,876</u>
Staff travel, training, recruitment & payroll processing costs	36,675	23,501
	<u>1,484,115</u>	<u>1,384,377</u>

The average number of full and part-time employees during the year were as follows:

	2025	2024
Care and Support Services	27	28
Prevention and Wellbeing Services	12	12
Management, Finance and Administration	5	5
	<u>44</u>	<u>45</u>

No employees received emoluments of more than £60,000 per annum.

Senior Management Personnel costs of gross salary and employers' national insurance amounted to £177,590 (2024: £192,866).

In the period the interim CEO was paid £41,025 under and interim contract.

The Senior Management team is made up of:

- Peter Glass - Chief Executive Officer (Resigned August 2024)
- Lesley King Lewis – Interim Chief Executive Officer (appointed August 2024)
- Venetta Hunt - Head of Care Services
- Alison Carter Albert – Head of Prevention Services
- Kaya Taylor – Finance Director (Resigned April 2024)
- Joy Watkins– Finance Director (Appointed May 2024)

AGE UK ENFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Tangible fixed assets

Furniture and Equipment

	£
Cost	
At 1 April 2024	37,651
Additions	6,289
At 31 March 2025	43,940
Depreciation	
At 1 April 2024	26,676
Charge for the year	3,329
At 31 March 2025	30,005
Net book value	
At 31 March 2025	13,935
At 31 March 2024	10,975

10 Debtors

	2025 £	2024 £
Trade debtors	116,256	105,473
Prepayment	20,992	21,421
Other debtors	13,969	15,172
Provision for doubtful debts	(868)	(1,165)
	150,349	140,901

AGE UK ENFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

11 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors and accruals	78,790	62,134
Other creditors	-	3,134
Deferred Income	37,250	18,750
Bank overdraft	1,064	-
	<u>117,104</u>	<u>84,018</u>

12 Pension scheme

The company participates in the Age Concern section of the Age UK Retirement Benefits scheme, which is a multi-employer defined benefit scheme. The company also operates a defined contribution pension scheme. Further information about both schemes is below:-

Defined benefit

The disclosures below are provided in respect of the Age Concern Section of the Age UK Retirement Benefits Scheme in respect of Age UK Enfield only ("the Scheme") and presented in £000's in accordance with the actuarial note provided.

The level of benefits provided by the Scheme depends on a member's length of service and their salary at their date of leaving the Scheme. This Section of the Scheme closed to future accrual on 30 November 2008.

A full actuarial valuation of the Scheme was carried out as at 31 March 2022 and the results of this valuation have been updated to 31 March 2025 by a qualified independent actuary. The expected employer contributions for the year ending 31 March 2026 are £43,000. These contributions include an allowance for administration expenses and PPF levies.

The results of the latest funding valuation at 31 March 2022 have been adjusted to the balance sheet date taking account of experience over the period since 31 March 2022, changes in market conditions and differences in the financial and demographic assumptions. The present value of the defined benefit obligations was measured using the Projected Unit Method.

The principal assumptions used to calculate the liabilities under FRS102 are set out below:

Main financial assumptions:

	31 March 2025	31 March 2024
	%pa	%pa
RPI Inflation	3.10	3.20
CPI Inflation	2.30	2.40
Rate of increase in salaries	N/A	N/A
Pension increases		
Rate of increase in payment of pre 2006 pensions	3.60	3.70
Rate of increase in payment of post 2006 pensions	2.00	2.05
Discount rate for Scheme liabilities	5.80	4.90

AGE UK ENFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Defined benefit (continued)

Main demographic assumptions:

	2025	2024
Mortality	100% of S3PMA base tables for males and 100% of S3PFA_M base tables for females projected by year of birth assuming future improvements in line with CMI 2023 projections (with parameters $S_k = 7.0$, $A = 0.25\%$, $w_{2020/w2021} = 0\%$ and $w_{2022/w2023} = 15\%$) and a long-term improvement rate of 1.25% pa	100% of S3PMA base tables for males and 100% of S3PFA_M base tables for females projected by year of birth assuming future improvements in line with CMI 2022 projections (with parameters $S_k = 7.0$, $A = 0.25\%$ and $w_{2020/w2021} = 0\%$) and a long-term improvement rate of 1.25% pa
	Years	Years
Life expectancy for male currently aged 65	21.7 years (age 86.7)	21.7 years (age 86.7)
Life expectancy for female currently aged 65	23.7 years (age 88.7)	23.6 years (age 88.6)
Life expectancy at 65 for male currently aged 45	23.0 years (age 88.0)	23.0 years (age 88.0)
Life expectancy at 65 for female currently aged 45	25.1 years (age 90.1)	25.1 years (age 90.1)
Cash commutation	Allowance has been made for all members to exchange 70% of the maximum cash allowance available upon retirement.	Allowance has been made for all members to exchange 70% of the maximum cash allowance available upon retirement.
Scheme asset allocation		

	At 31 March 2025		At 31 March 2024	
	£000s	%	£000s	%
Equities	116	9.7	183	14.5
Diversified growth fund	0	0	62	4.9
Matching assets/bonds	843	69.9	805	63.7
Infrastructure	175	14.5	169	13.4
Cash	71	5.9	43	3.5
Total	1,205	100	1,262	100

None of the scheme's assets are invested in the Employer's financial instruments or in property occupied by, or other assets used by the Employer.

Reconciliation of funded status to balance sheet:

	31 March 2025	31 March 2024
	£000s	£000s
Fair value of assets	1,205	1,262
Present value of funded defined benefit obligations	(1,042)	(1,193)
Funded status	163	69

AGE UK ENFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Asset/(liability) recognised on the balance sheet
Present value of unfunded defined benefit obligations

Defined benefit (continued)

Defined benefit (continued)

History of experience gains and losses:

	2025 £'000	2024 £'000
Present value of scheme liabilities	1,205	1,262
Fair value of scheme assets	(1,042)	(1,193)
Surplus/ (deficit) in the scheme	163	69

Amounts recognised in income statement

	2025 £'000	2024 £'000
Operating cost:		
Current service cost	-	-
Administration expenses	7	6
Past services cost (Inc. Curtailments)	-	-
Settlement cost	-	-
Financing cost :		
Interest on net defined benefit liability/(asset)	-	-
Pension expense recognised in profit and loss	7	6

Amounts recognised in Other Comprehensive Income (OCI)

	2025 £'000	2024 £'000
Asset gains/(losses) arising during the year	(91)	(34)
Liability gains/losses arising during the year	149	(10)
Change in the effect of the asset ceiling	(94)	7
Total amount recognised in OCI	(36)	(37)

AGE UK ENFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Defined benefit (continued)

Changes to the present value of the defined benefit obligation during the year

	2025 £'000	2024 £'000
Opening defined benefit obligation (DBO)	1,193	1,184
Current service cost	-	-
Interest expense on DBO	57	56
Contributions by Scheme members	-	-
Actuarial (gains)/losses on scheme liabilities	(149)	10
Net benefits paid out	(59)	(57)
Past service cost (Inc. Curtailments)	-	-
Net increase in liabilities from disposals/acquisitions	-	-
Settlements	-	-
Closing fair value of scheme assets	1,042	1,193

Changes to the fair value of scheme assets during the year

	2025 £'000	2024 £'000
Opening fair value of Scheme assets	1,262	1,260
Interest Income on Scheme assets	57	56
Gain/(loss) on Scheme assets	(91)	(34)
Contributions by the employer	43	43
Contributions by Scheme members	-	-
Net benefits paid out	(59)	(57)
Administration costs incurred	(7)	(6)
Net increase in assets from disposals/acquisitions	-	-
Settlements	-	-
Closing fair value of scheme assets	1,205	1,262

Actual return on Scheme assets

	2025 £'000	2024 £'000
Interest income on Scheme assets	57	56
Gain/(loss) on Scheme assets	(91)	(34)
Actual return on Scheme assets	(34)	(22)

Defined contribution

The assets of the defined contribution scheme are held separately from those of the company in an independently administered fund. The pension cost charge for this scheme represents contributions payable by the company to the fund (7%) and amounted to £32,457 (2024: £28,791)

AGE UK ENFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Analysis of net assets between funds 2025

	Unrestricted funds	Restricted funds	Total Funds
	£	£	£
Tangible fixed assets	13,935	-	13,935
Current assets	627,929	32,975	660,904
Current liabilities	(117,104)	-	(117,104)
Defined benefit pension asset	163,000	-	163,000
Net assets at 31 March 2025	687,760	32,975	720,735

Analysis of net assets between funds 2024

	Unrestricted funds	Restricted funds	Total Funds
	£	£	£
Tangible fixed assets	10,975	-	10,975
Current assets	584,879	36,667	621,546
Current liabilities	(84,018)	-	(84,018)
Defined benefit pension asset	69,000	-	69,000
Net assets at 31 March 2024	580,836	36,667	617,503

AGE UK ENFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

14 Statement of funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
Unrestricted funds					
General fund	481,386	1,822,284	(1,843,749)	(27,356)	433,015
Designated funds	30,000	61,745	-	-	91,745
Defined benefit pension asset	69,000	94,000	-	-	163,000
	580,836	1,978,029	(1,843,749)	(27,356)	687,760
Restricted funds					
Healthy Living Services					
Fit for Life	-	60,500	(63,199)	2,699	-
Care Support Services					
Community support Services	-	30,961	(30,961)	-	-
Day Care Service	-	-	-	-	-
Workforce fund	10,565	-	-	-	10,565
Infection Control fund	8,931	-	-	-	8,931
MCST	2,523	-	-	-	2,523
Tackling Loneliness	6,728	500	-	-	7,228
Men in Sheds	-	17,500	(19,116)	1,616	-
Information Services	7,920	9,375	(9,375)	(7,920)	-
Enfield Dementia Network	-	10,000	(6,272)	-	3,728
Total restricted funds	36,667	97,875	(128,923)	27,356	32,975
Total funds	617,503	2,075,904	(1,972,672)	-	720,735

Unrestricted funds:

The **General fund** represents the unrestricted funds of the Charity that are not designated for particular purposes and are freely available to use

Designated funds:

A **designated fund** was created to meet potential upcoming liabilities attached to the management and maintenance of the Parker centre once the lease with the local authority has been finalised. Further transfers were made in the year to provide for refurbishment work on a new building.

Restricted funds:

- The **Fit for Life** is a series of exercise and fitness classes for people over 50 funded primarily by the City Bridge Trust Fund.
- **Community Support Services** fund represent a combination of grants received to help us provide services of a preventative nature and to promote health and wellbeing.
- The **Workforce Fund** provided by LBE helped us realised capacity to meet growing demand across the Care services during the financial year. It funded extra hours and new post to support our clients need.
- The **infection control** fund was used to pay for our PCR and natural flow testing to mitigate the infection risk of our vulnerable clients as well transport cost during the financial year.
- The **MCST** grant was to provide 2 sessions of cognitive stimulation therapy to people with dementia to reduce isolation and promote communication.
- The **Men in Sheds** fund is an outreach program that creates a space for men to get together in sheds, build, make and mend things.
- **Information Services** funding was part of later life planning for people over 50 and their families, covering a range of issues like making a will, power of attorney and bereavement services.
- **Tackling loneliness** aim is to reduce social isolation and tackle loneliness in people that have served in the Armed Forces.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

14 Statement of funds (comparative)

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Unrestricted funds					
General fund	387,788	1,829,487	(1,698,319)	(37,120)	481,836
Designated funds - IT	30,000	-	-	-	30,000
Defined benefit pension liability	76,000	-	(7,000)	-	69,000
	493,788	1,829,487	(1,705,319)	(37,120)	580,836
Restricted funds					
Healthy Living Services					
Digital Connections	-	-	-	-	-
Fit for Life	-	44,933	(50,880)	5,947	-
Carers Fitness Group	-	-	-	-	-
Care Support Services					
Community support Services	-	2,667	(33,840)	31,173	-
Day Care Service	-	-	-	-	-
Workforce fund	10,565	-	-	-	10,565
Infection Control fund	2,592	10,000	(3,661)	-	8,931
MCST	2,523	-	-	-	2,523
Tackling Loneliness	3,940	30,375	(27,587)	-	6,728
Men in Sheds	-	9,989	(9,989)	-	-
Information Services	10,525	12,500	(15,105)	-	7,920
Total restricted funds	30,145	110,464	(141,062)	37,120	36,667
Total funds	523,933	1,939,951	(1,846,381)	-	617,503

AGE UK ENFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Statement of Cash Flows

15.1 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2025	2024
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	9,232	100,570
Adjustments for:		
Depreciation charges	3,329	2,034
Dividends, interest and rents from investments	(11,762)	(9,799)
(Increase)/decrease in debtors	(9,447)	(5,014)
Increase/(decrease) in Creditors	33,086	(51,920)
<i>Net cash provided by (used in) operating activities</i>	24,438	35,871

15.2 Analysis of cash and cash equivalents

	2025	2024
	£	£
Cash in hand	372,014	348,643
Notice deposits (less than 3 months)	138,541	132,002
Total cash and cash equivalents	510,555	480,645

16 Related Party Transactions

There were no related party transactions in the current year, none in 2024.

AGE UK ENFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

17 Comparative Sofa

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds	Restricted funds	Total Funds 2024
		£	£	£
INCOMING AND ENDOWMENTS FROM:	Notes			
Donations and legacies	2	40,453	10,000	50,453
Charitable activities				
Grants and contracts receivable	3	714,257	100,464	814,721
Client and Direct care Contributions	3.1	1,064,544	-	1,064,544
Investments	3.2	9,799	-	9,799
Others		434		434
Total income and endowments		1,829,487	110,464	1,939,951
EXPENDITURE ON:				
Cost of raising funds				
Raising Funds	4	(29,721)	(212)	(29,933)
Charitable activities	4			
Care and Support Services		(1,000,810)	(44,610)	(1,045,420)
Prevention and Wellbeing Services		(667,788)	(96,240)	(764,028)
Total resources expended	4	(1,698,319)	(141,062)	(1,839,381)
Net income/(expenditure)		131,168	(30,598)	100,570
Transfers between funds	14	(37,120)	37,120	-
Net (income/(expenditure) before other recognised gains and losses		94,048	6,522	100,570
Other recognised gains and losses				
Actuarial (loss)/gain on pension scheme	12	(7,000)	-	(7,000)
Net movement in funds		87,048	6,522	93,570
Reconciliation of funds				
Total funds brought forward		493,788	30,145	523,933
Total funds carried forward	14	580,836	36,667	617,503

ACKNOWLEDGEMENT

We would like to thank the following funders for their support during 2024/25 that has enabled us to maintain our valuable well-established services, supported us to adapt those services to meet the challenges of the pandemic and increased client needs as well as develop new and innovative services to meet emerging needs.

London Borough of Enfield

Enfield Clinical Commissioning Group

Age UK National

Emmanuel Hospital Foundation

City Bridge Trust

NHS Charities Together/Royal Free charity

The Mabs Mardulyn Foundation

North Central London ICB

Groundworks