



Annual Report 2021 / 2022

**Age Concern Enfield
Operating as Age UK Enfield
A Company Limited by Guarantee**

Trustees' Report and Financial Statements

For the year ended 31 March 2022

**Company Registration Number 3352062 (England and Wales)
Charity Registration Number 1063696 (England and Wales)**

REFERENCE AND ADMINISTRATIVE INFORMATION

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Company registration number	3352062 (England and Wales)
Charity registration number	1063696 (England and Wales)
Governing document	Articles of Association
Trustees	Elaine Adkin Alison de Metz (from December 2021) Beryl De Souza Nicola Hyde (from December 2021) Enver Kannur Nicolas Kee Mew (from May 2021) Sandra Kirwan Annie Smol (from May 2021) Michael Zacharia (from December 2021)
Company Secretary	Kaya Taylor
Senior Management team	Ben Ingber (to July 2022) Peter Glass (from October 2022) Alison Gordon Vennetta Hunt Silvia Schehrer Kaya Taylor
Registered office	Age Concern Enfield John Jackson Library 35 Agricola Place Bush Hill Park Enfield EN1 1DW
Independent auditors	Knox Cropper LLP Chartered Accountants 65 Leadenhall Street London EC3A 2AD
Bankers	Barclays Bank Plc 259 High Street Ponders End, Enfield EN3 4DS

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AGE CONCERN ENFIELD (OPERATING AS AGE UK ENFIELD)

Chairs' Introduction

The past year has been a challenging one for Age UK Enfield where dedication, professionalism and motivation have been key in ensuring the continuation of delivering the much needed services that the older people of Enfield need. We had hoped to have started the year being free of Covid; sadly that was not the case and our home care services and day care services were once more impacted by the pandemic.

However, as the year progressed, and building on the resilience of our people, I was relieved to see some normality starting to return. We even had a Jubilee tea party at our Parker Centre with amazing entertainment led by Annie Smol, one of our trustees, and her team of entertainers.

There have also been additional challenges – namely the increases in the cost of living and inflation. Indeed, these will be of primary concern as we move forward and will present additional, new challenges for our clients, volunteers and staff, as well as the running of our charity.

Against this backdrop, we are continually supported by dedicated and skilled volunteers, staff and trustees – a truly fantastic team. We are so lucky to have a staff and volunteer resource who, regardless of role, match their skill and expertise with a total dedication to service the needs of our clients. They have continued to find innovative and thoughtful solutions to the challenges in front of them; I'm hopeful for more chances to thank them personally over the next year.

This team has been led by our Chief Executive Officer Ben Ingber who has focused through the year in leading our teams to improve our services and ways of working. Ben Ingber left the organisation in July 2022 and was succeeded by Peter Glass from October 2022.

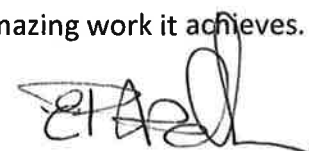
We were delighted this year that our efforts were recognised with success at the Great British Care Awards. Eleven of our team were shortlisted for various categories, with two winners: Andrew Hall from our Day Centre won the Dementia Care Worker award, and Age UK Enfield won the Covid Hero Award.

Of course, we would not be able to deliver our services without the support of a range of people, in particular via our partnerships with the London Borough of Enfield, the CCG, and other charities and funders.

We have continued to focus on the financial management of our services with new financial reports providing us with greater insights. I am pleased to say that our charity is in a healthier financial position at the end of the year than the beginning.

Looking forward we will remain committed to providing high quality, impactful and respectful services, driven by the needs of our community, whilst keeping a close eye on how we govern and manage the charity and its finances, so that we are best able to help the largest number of old people in the future.

I am very proud to be the Chair of this wonderful organisation and of the amazing work it achieves.



Elaine Adkin
Chair, Board of Trustees

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2022

Charity's mission and purpose

The trustees present their report and financial statements of the charity for the year ended 31 March 2022.

The trustees have complied with the duty to have due regard to guidance issued by the Charity Commission and have adopted the Statement of Recommended Practice (SORP FRS 102 second edition), which was effective from 1 January 2019.

Our purpose

The charity's objects ('the objects') are specifically restricted to promoting the following purposes for the benefit of the public and older people in and around the London Borough of Enfield (the 'area of benefit') regardless of ethnic origin, gender, marital status, disability, sexual orientation or religious belief:

1. Preventing or relieving the poverty of older people
2. Advancing education for older people
3. Preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical)
4. Promoting equality and diversity in relation to older people
5. Assisting older people in need by reason of ill health, disability, financial hardship, social exclusion or other disadvantage
6. Such other charitable purposes for the benefit of older people as the board may from time to time decide, the outcome of this being the promotion of wellbeing of older people.

Structure, Governance and Management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 14 April 1997 and registered as a charity on 30 July 1997. The charitable company formed in 1997 took on the assets and liabilities of a previous unincorporated charity. The company was established under a Memorandum of Association which defined the objects and powers of the charitable company. It is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Public Benefit

The Trustees confirm that they referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives. They consider that the activities carried out, summarised in the Achievement & Performance section of this report below, provide benefit to the community.

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Activities & Achievements

Age UK Enfield's services are organised in two categories: Prevention and Wellbeing Services, and Care and Support Services. As an organisation we continue to work hard to ensure there are clear pathways and referral routes across our services, streamlining to ensure a smooth experience for our clients. We have been improving our recording, reporting and monitoring to ensure we can evidence the work that we have been doing.

We have adapted to new ways of working, improving our technology to better enable home working, being flexible and taking innovative and creative approaches to the ever-changing range of guidelines and requirement that we follow – be that government guidance in relation to COVID-19 or other matters, charity and company governance and law, or from our sister organisation, Age UK National.

Age UK Enfield provides the following services:

Prevention and Wellbeing Services

- Falls prevention
- Memory service
- Frailty services
- iCan
- Enfield Wellbeing Network
- Later Life Planning
- Information and Advice
- Veterans in Enfield and Waltham Forest
- This Girl Can
- Fit for life

Care and Support Services

- Home care
- Day care
- Home from Hospital
- Maintenance Cognitive Stimulation Therapy (MCST)

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Prevention and Wellbeing Services

Falls prevention

Our 'Fall Stop', falls prevention service, provides a range of information, exercise and activity sessions for people who have fallen or are at risk of falling.

As the pandemic restrictions ended in June 2021, the numbers of people seeking our Fall Stop Programme dramatically increased. This resulted in our first classes being over subscribed. In the year we had 1,584 people attend our weekly sessions and we increased to 5 classes a week to manage demand. In total we ran 182 classes and had 216 referred to our services, which exceeded our KPI's. We have successfully recruited two instructors and improved the delivery of our sessions. In addition, we have created a new tier of exercise for people that are not ready for Fit for Life and who contribute towards the instructor/hire costs.

'When I first started, I was out of breath in about 10 steps and now I'm confident and I can walk with friends now.' – Falls Prevention Client

Memory Service

Our 'Memory Meet Up' is a social group which offers people with memory problems and their carers a chance to meet other people, hear talks from professionals in the field, and access information and support. Health & Wellbeing navigators support people from point of diagnosis, ensuring their journey to access services is as seamless as possible. During 2021/22, our referrals rose to 396 - which is 123 higher than the previous year. For the same period 330 people actually attended 'Memory Meet Ups'.

We returned to in person 'Memory Meet Up' in May, still applying full COVID-19 restrictions and limiting attendance to 15 clients per session.

In August we had to move from our stable base and went to The Jolly Farmers until December 2021. With Omicron disturbing the first few months of the year, we returned to zoom to keep people connected.

'I cannot praise AUKE enough; the navigators have opened the door to so many opportunities now and it has been a delight to see my wife enjoying herself and dancing' – Memory Service Client

Frailty Service

In 2021/22 we received 453 referrals for Health & Wellbeing services that includes supporting people with long term health conditions to access social groups, income maximization and apply for travel concessions.

Our Frailty Service assists people to access a health, mobility and medications review and memory screening (if appropriate), to create a plan of wishes and preferences for future care, and access services that can help people to avoid hospital and remain independent.

We have continued to run online 'Craft-Along' monthly and 'Seated Yoga' as hybrid offers. 72 people have attended Craft-along online in the past year.

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

iCan

iCan uses a holistic approach to improve the health and wellbeing of vulnerable adults of all ages, supporting them to live healthily and independently in the community.

In 2021/22, we received 645 referrals, facilitated 118 peer support sessions in a hybrid combination of in person and online, to which 1,270 people attended - double the attendance of 2020/21 (601 people attending). The upswing occurred as the last lockdown ended and people were able to return to in-person activities with 454 attendees at activities in Q2. There was a drop to 273 in Q3 caused by Omicron but attendance has risen to 345 clients in Q4.

We delivered 118 peer support sessions; again Q1 and Q3 had fewer sessions due to lack of available opportunities to deliver in person, so we continued with hybrid (online) offers. Once restrictions ended and we were able to book in person sessions, we returned to local libraries and Community House to deliver the service. Survey feedback illustrated that 100% of people were satisfied with the navigators, feeling that they listened and responded to their concerns.

Enfield Wellbeing Network

Commissioned by London Borough of Enfield, EWN is a consortium led by Enfield Voluntary Action, with Mind in Enfield, Enfield Carers Centre and ourselves as delivery partners. We recruited a Health & Wellbeing Worker in November 2021 before the service was 'soft-launched' in January 2022. The project has a strong emphasis on helping people to help themselves and improve their health and wellbeing outcomes as well as helping Enfield residents to try new activities and connect with other people. If someone needs more encouragement, they can be linked to a health & wellbeing volunteer who will check in and encourage them to achieve their goals. Moving forward, the project will support 30 new referrals a quarter per delivery partner and monthly activities and events.

Planning for Later Life

For people over 50 and their families, our free Planning for Later Life awareness sessions cover a range of topics including: making a will, power of attorney, advanced statements / decisions, and bereavement services. We also offer 1-1 individually tailored support for people with life-limiting conditions.

In 2021/22, 279 people attended awareness sessions throughout the year. The Later Life Adviser also saw 74 individuals for one-to-one sessions during this period. During Dying Matters week, we held Death Café with The North London Coffin.

Information, Advice and Advocacy

The Information, Advice and Advocacy Service can support and enable anyone over 50, who is a resident of Enfield, to:

- maximise their income through welfare benefit checks
- claim benefits
- apply for travel concessions
- complete housing applications and local grants.

AGE CONCERN ENFIELD (OPERATING AS AGE UK ENFIELD)

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Request for the Customer Services via front door and Information, Advice and Advocacy remains high. To manage the needs and demands on service, we have benefitted from upskilling our Health & Wellbeing Navigators to undertake information and advice work. Recruiting volunteer advisers remains a challenge and in 2021/22, we have had several volunteers start and then move on to paid employment.

During 2021/22 we have worked hard to improve the customer journey through both the 'front door' entry point to the charity and our recording systems of the customer journey.

We noted demand of services increased during the pandemic. We recorded 4,302 calls to Customer Services solely during this period. Enquiries were wide ranging; some were immediately resolved and others escalated to our internal services.

Our Information and Advice Service has helped 1,144 clients to claim £460,776 throughout 2021/22. Advocacy services supported clients with issues ranging from complaints about care services to housing, repairs.

Veterans in Enfield and Waltham Forest

Veterans in Enfield and Waltham Forest is funded by Armed Forces Covenant Fund Trust, from April 2021 until March 2023. The aim of the service is to reduce social isolation and tackle loneliness in people that have served in The Armed Forces. Working with our partner Age UK Waltham Forest, we have recruited two coordinators across the areas and codesigned and launched initially two social groups for veterans in Enfield and Chingford. There is a regular cohort of veterans that attend all groups, with 60 people registered for the Saturday morning Breakfast Club. We have four volunteers supporting this Group and participants report feeling happier and connected. We attended Remembrance Day parades in both Waltham Forest and Enfield with our group members.

'I met up with a chap I'd served in Germany with years ago, it was great to see each other again.' – Veterans Service Client

This Girl Can

This project was funded by Sport England, for a year from July 2021. We successfully recruited a coordinator who developed free 12-week sessions for women over 50 who were recovering from cancer and other serious health conditions. 23 women have benefited from this project, with feedback generating a 100% satisfaction rate. All participants continued to exercise after the 12 weeks. We were fortunate to have airtime on BBC London radio to discuss the project.

'It's been so good to meet other people and exercise with people who understand my condition.' – This Girl Can Service Client

AGE CONCERN ENFIELD (OPERATING AS AGE UK ENFIELD)

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Fit for Life

The City Bridge Trust funded the Fit for Life (FFL) project, a series of exercise and fitness classes for people over 50. Classes take a place at a range of community venues across the borough, as well as walks of varying lengths in local parks.

The programme this year consisted of 12 varied exercise / dance classes, 4 weekly walks in town and country parks and a fortnightly quiz. FFL operates in the community offering a wide range of classes in Enfield, Palmers Green, Southgate and Edmonton. In total, 736 people took part in our activities during the year.

Alongside FFL, we run a cycling project funded by Groundwork London and TFL. We purchased 6 bikes and 2 trikes and work with two cycling instructors. This project was a hit from the start, reaching our Year 1 targets within a fortnight of starting the project.

Care and Support Services

Our Care Services support many vulnerable people in the Borough through long term regular and ongoing support.

Day Care

The Parker Centre is a specialist dementia day care centre in Edmonton. Clients over 50 who have early to late-stage dementia, attend for the day and take part in a range of activities including reminiscence sessions, chair-based exercise, arts and crafts, and much more. We provide a nutritious, freshly cooked meal as well as refreshments throughout the day.

Following the COVID-19 restrictions, we re-opened the Day Centre on 12 April 2021, and throughout the next 3 to 4 months all those clients who we had been supporting at home returned to the centre.

We also focussed on growing the service to achieve the capacity levels we had before the pandemic. Throughout the year we supported 65 people and their families – 3,262 day care placements were provided, 2,849 hot meals were cooked and served on site, and 6,190 daily trips were made using our transport to and from the day centre.

MCST

Maintenance Cognitive Stimulation Therapy is a therapeutic approach to offer a programme of engaging activities to people with mild to moderate dementia. It helps reduce isolation, promotes communication, concentration and recall as well as leading to greater wellbeing.

We were awarded funding from Age UK National for MCST, and started this 12-month project in March 2021. We have now incorporated the project into our day centre offer on a Monday, Wednesday and Thursday, which has helped increase our referrals into the day centre.

Throughout the year we helped and supported 24 people with dementia through this project and continue to support those clients attending our service.

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Home Care

Home Care offers a range of services within people's homes with the aim of enabling them to continue living independently. This can include organising stimulating activities, personal care, assistance with medication, accompanying people to appointments, organising shopping, and a broad range of household tasks.

We needed to increase our delivery hours for Home Care to ensure services were sustainable throughout the period and to also ensure quality was maintained. We therefore recruited additional staff members and continue recruiting on an ongoing basis so we can grow capacity in line with increase in delivery.

We commissioned a mock inspection in July 2021, following which we developed an action plan in advance of our next Care Quality Commission (CQC) inspection; this resulted in our maintaining our 'Good' rating at the inspection post-year end in July 2022.

Overall, in Home Care Services we have supported 65 people and their families, delivering 9,701 hours of care, support, cleaning, shopping and companionship to people living in their own homes.

Home from Hospital

Home from Hospital provides support over a three-week period after discharge from hospital. This is a critical period in people's recovery, where assistance with everyday tasks including shopping, light housework and food preparation can ensure clients are able to rest and recover with some support. It is also an opportunity to assess if there are any other services that might be of benefit including occupational therapy, adult social care, Information and Advice, and more.

Over the past year we have supported 64 people to return safely home from hospital, delivering 377 hours of support to help get people settled back in their own homes after a stay in hospital.

AGE CONCERN ENFIELD (OPERATING AS AGE UK ENFIELD)

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

The Board of Trustees

In accordance with the Articles of Association, the Company has a Board. Under the requirements of the Articles of the Company, the members of the Board are elected to serve for a period of three years from the date of their election and are eligible for re-election to service for a maximum of nine years. The members of the Board are the Company's Directors for the purpose of company law and Trustees of the Charity for the purposes of charity law.

- In accordance with the Articles, the Board consists of a minimum of five trustees and a maximum of fifteen, to be elected by the members at a General Meeting or appointed to fill a casual vacancy or co-opted.
- The Honorary Officers (Co-Chairs, Treasurer and Honorary Secretary) are appointed by the Board from amongst the trustees in accordance with the Articles.
- Up to two representatives of the Statutory Health Authority and the Local Authority are entitled to attend Board meetings as observers.

The Board meets approximately every two months to review and agree major areas of policy and the strategic direction of the Charity.

The Board has two formal sub-committees to which certain management responsibilities have been delegated.

The Board from time to time also forms working groups which consist of a combination of staff and trustees e.g. Parker Centre or Constitution Review Group. These working groups have a very specific remit and report to the Board.

Members of the Board who served during the financial year were as follows:

Director / Trustee	Appointment Date	Resignation Date
Elaine Adkin	08/12/2020	
Maria Aranjo	24/11/2016	28/04/2021
Nicola Hyde	08/12/2021	
Enver Kannur	25/08/2015	
Nicolas Kee Mew	26/05/2021	
Sandra Kirwan	24/11/2016	
Alison de Metz	08/12/2021	
Annie Smol	26/05/2021	
Beryl De Souza	16/02/2017	
Michael Zacharia	08/12/2021	

AGE CONCERN ENFIELD (OPERATING AS AGE UK ENFIELD)

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Governance

The Board ensures that the composition and the breadth of experience are sufficient for it to discharge its responsibilities. To these ends the Board regularly reviews its composition and where necessary identifies suitable people to strengthen its skills and experience.

Induction

Prospective trustees are invited to meet the Chair and the Chief Executive for informal interviews. At these interviews the duties and responsibilities of trustees, and the amount of commitment to the organisation required are fully discussed and suitable literature is provided to them. If the prospective trustee is approved by the Chair they are invited to attend a number of Board meetings, before a final decision is made by the individual and the Board. Alternatively new trustees can be elected by the members at a general meeting.

Training

Each joining trustee is allocated a mentor and furnished with a number of documents which are listed below and include the responsibilities and duties of honorary officers and trustees.

- Guidance on the nomination of Honorary Officers and Trustees/Directors;
- An Information pack on Roles and Responsibilities;
- Role description for Trustee;
- Role descriptions for each of the Honorary Officers;
- Changes in charity law and compliance with company regulations are notified to the trustees at their regular meetings;
- The latest Annual Report.

In addition the Charity operates internal training and an annual trustee training day.

Financial Review

Total incoming resources were £1,451,035 (2020: £1,335,832) for the year and expenditure amounted to £1,420,955 (2020: £1,244,553) resulting in a net surplus of £30,080. There was an actuarial ("below the line") gain on the pension surplus of £135,000. The final salary pension scheme is with national Age UK and was closed to staff several years ago. The scheme is currently in surplus, but Age UK Enfield is contributing over £43,000 per annum as part of the plan to maintain this surplus. See also Note 12.

Significant Contracts

The Charity has significant contractual relationships with the London Borough of Enfield Social Services and Enfield Clinical Commissioning Group which provide the majority of the Charity's funding. Contract income of £608,227 was received in the year ended 31 March 2022 to support the provision of services for older people during a challenging year.

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Reserves Policy

As of 31 March 2022 the charity held free reserves of £453,909. Free reserves are unrestricted general funds not tied up in fixed assets, restricted or designated funds.

Free reserves are held to ensure the continuity of care to older people, given the relative uncertainty of future project funding and to protect the long term viability of the Charity. The medium term financial strategy regards a three to six months reserves required to cover income volatility and short term working capital requirements. The current reserves is within that range.

Investment Policy

Funds not immediately required by the charity for its charitable activities are invested in short term interest yielding bank deposit accounts at the prevailing market rates of interest.

Risk Management

The Board regularly reviews the risks to the organisation, ensuring proper systems and procedures are in place to manage these risks.

Inability to generate sufficient income to meet our objectives and deliver our services

We have taken a number of steps to diversify our income, including continuing to invest in a part-time Development Manager to secure income from a wide range of sources. We review all relevant opportunities to generate income that will further our objectives and monitor our expenditure closely. We are aware of the challenges ahead in a post-COVID-19 world and are developing our strategy accordingly. We are particularly conscious of the need to ensure full cost recovery in our Day Care and Home Care services. Costs relating to these services are monitored and reviewed monthly by the senior staff team, and at each meeting of the Finance and Operations Sub-Committee of trustees.

Insufficient reserves to withstand a downturn in activity

We have improved our reserves position over the course of the financial year and intend to ensure we maintain a level of reserves consistent with our Reserves Policy, but this remains a challenge in the current operating environment. We closely monitor our income and expenditure, and plan to grow our unrestricted income over the coming period.

AGE CONCERN ENFIELD (OPERATING AS AGE UK ENFIELD)

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Insufficient front line staffing capacity to deliver care services

In response to an increasingly difficult recruitment environment, a growing service, and on-going high absence rates due to COVID-19 and other reasons, we have held ongoing recruitment for services, ensure flexibility of staff between services where appropriate and necessary, and restructured managerial and other roles to increase capacity. We also continue to review staff salaries, noting the challenges in this area.

Insecurity of premises arrangements

We continue to work closely with Enfield Council to agree future arrangements for premises from which to deliver our services. We have reduced our reliance on a fixed office space for administrative staff.

We also continue to look at new and different ways of working. During the coming year, we will continue to review and update our infrastructure including IT, telephony and remote working options, and will have significantly modernised in this respect by the end of 2021/22.

Plans for Future Periods

We worked on developing a new strategy during 2021/22 financial year, which has now been approved. We consulted with older people in Enfield, and drew on the expertise of our staff, volunteers and partners, to ensure our plans meet the needs of the diverse community we serve.

Our new strategy is focused on six priority areas: developing our services; participation and influence; partnerships and collaboration; measuring our impact; developing our people; and income generation and sustainability.

Going Concern

The financial trend has been positive with increased income during the reporting period, and a recorded surplus. Therefore after reviewing the charity's initial forecasts and projections and its strategy for growth, the directors have reasonable expectations that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements, even under these unprecedented times where as a charity we have had to consistently revisit our business model and forecast.

Trustees' responsibilities in relation to the financial statements

The trustees (who are also the directors of Age Concern Enfield for the purposes of company law) are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

AGE CONCERN ENFIELD (OPERATING AS AGE UK ENFIELD)

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Company law requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including income and expenditure, of the charitable group for that period. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departure disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant audit information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware; and
- the trustees having made enquiries of fellow directors and the group's auditor on steps that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

By order of the Board of Trustees



Elaine Adkin
Chair of Trustees
2nd December 2022

AGE CONCERN ENFIELD (OPERATING AS AGE UK ENFIELD)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AGE CONCERN ENFIELD

Opinion

We have audited the financial statements of Age Concern Enfield (the 'charitable company') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

AGE CONCERN ENFIELD (OPERATING AS AGE UK ENFIELD)

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF AGE CONCERN ENFIELD (continued)

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

AGE CONCERN ENFIELD (OPERATING AS AGE UK ENFIELD)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AGE CONCERN ENFIELD

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charitable Company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken, so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report or for the opinions we have formed.

Knox Cropper LLP

Simon Goodridge (Senior Statutory Auditor)

7 December 2022

For and on behalf of Knox Cropper LLP, Statutory Auditor and Chartered Accountants
65 Leadenhall Street
London EC3A 2AD

AGE CONCERN ENFIELD (OPERATING AS AGE UK ENFIELD)

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds £	Restricted funds £	Total Funds 2022 £	Total Funds 2021 £
INCOMING AND ENDOWMENTS					
FROM:	Notes				
Donations and legacies	2	52,429	-	52,429	46,775
Charitable activities					
Grants and contracts receivable	3	569,162	270,912	840,074	873,494
Client and Direct care Contributions	3.1	558,103	-	558,103	415,276
Other trading activities:					
Fundraising	3.2	-	-	-	-
Investments	3.3	82	-	82	288
Others		347		347	
Total income and endowments		1,180,123	270,912	1,451,035	1,335,832
EXPENDITURE ON:					
Cost of raising funds					
Raising Funds	4	(11,344)	(2,299)	(13,643)	(7,655)
Charitable activities	4				
Care and Support Services		(669,177)	(135,683)	(804,860)	(629,622)
Prevention and Wellbeing Services		(492,551)	(109,901)	(602,452)	(587,276)
Total resources expended	4	(1,173,072)	(247,883)	(1,420,955)	(1,224,553)
Net income/(expenditure)		7,051	23,029	30,080	111,279
Transfers between funds	14	-	-	-	-
Net (income/(expenditure) before other recognised gains and losses		7,051	23,029	30,080	111,279
Other recognised gains and losses					
Actuarial (loss)/gain on pension scheme	12	135,000	-	135,000	(2,000)
Net movement in funds		142,051	23,029	165,080	109,279
Reconciliation of funds					
Total funds brought forward		464,863	6,247	471,110	361,831
Total funds carried forward	14	606,914	29,276	636,190	471,110

The notes from pages 20 are an integral part of these financial statements.

AGE CONCERN ENFIELD (OPERATING AS AGE UK ENFIELD)

BALANCE SHEET AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	9	2,005	3,920
		2,005	3,920
CURRENT ASSETS			
Debtors	10	102,248	78,409
Short term deposits		123,689	123,636
Cash at bank and in hand		486,646	426,710
		712,583	628,755
Creditors: amount falling due within one year	11	(199,398)	(147,565)
NET CURRENT ASSETS		513,185	481,190
TOTAL ASSETS LESS CURRENT LIABILITIES		515,190	485,110
Pension scheme asset	12	121,000	(14,000)
NET ASSETS		636,190	471,110
FUNDS			
Unrestricted funds		455,914	448,863
Pension reserve	12	121,000	(14,000)
		576,914	434,863
Designated Funds	14	30,000	30,000
Restricted funds		29,276	6,247
TOTAL FUNDS	14	636,190	471,110

The notes from pages 20 an integral part of these financial statements.

These financial statements were approved and authorised for issue by the board of trustees on 2nd December 2022 and signed on its behalf by:-



Elaine Adkin
Chair



Michael Zacharia
Treasurer

Company Registration Number: 3352062 (England and Wales)

AGE CONCERN ENFIELD (OPERATING AS AGE UK ENFIELD)

Statement of Cash Flows for the year ending 31 March 2022

	Note	2022 £	2021 £
Cash used in operating activities:	16.1		
<i>Net cash provided by operating activities</i>		57,185	208,569
Cash flows from investing activities			
<i>Interest income</i>		2,803	3,252
Net cash used in investing activities		2,803	3,252
Increase (decrease) in cash and cash equivalents in the year		59,988	211,821
Cash and cash equivalents at the beginning of the year	16.2	550,347	338,525
Total cash and cash equivalents at the end of the year		610,335	550,346

AGE CONCERN ENFIELD (OPERATING AS AGE UK ENFIELD)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared in accordance with the Statement of Recommended Practice: Accounting and reporting by charities (SORP FRS 102 second edition – effective 1 January 2019), applicable accounting standards and the Companies Act 2006. The financial statements are presented in Sterling (£).

1.2 Going Concern

The SMT and current trustees have worked hard to secure income and manage expenditure and are confident about the charity's viability in the near future and therefore consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

1.3 Donations

Voluntary income is received by way of donations, legacies and gifts and is included in full in the SOFA when receivable.

The value of services provided by volunteers has not been included in the accounts.

1.4 Grants, contracts and other income

Grants and contracts are recognised in full in the SOFA when receivable. Other incoming resources are included in the SOFA when receivable.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and is inclusive of VAT. Expenditure has been classified under activities which allocate all costs related to the activity including the cost of managing and administering the activity.

The cost of managing and administering the activity (support cost) is an indirect cost and is allocated to the activity based on direct service costs incurred on that activity.

As a growing organisation we have reviewed our previous Resources categorisations on the face of the Sofa and our notes and have grouped them under two charitable activities to better reflect the current structure of our organisation.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

1.6 Fund accounting

Restricted funds are grants and contracts, donations and other incoming resources, which are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund. In the event that following the completion of the specific purpose for which the funds had been received there are funds remaining unspent, the original donor of the funds is contacted. Following discussions with the donor the funds are returned, or with the donor's consent either retained and transferred to unrestricted funds or used for similar purposes on another project. Unrestricted funds are grants and contracts, donations and other incoming resources receivable for the objects of the charity without further specified purpose and are available as general funds. Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

1.7 Fixed assets

Fixed assets are stated at cost less accumulated depreciation. The cost of minor additions or those costing below £1,000 are not capitalised.

Depreciation is provided at rates calculated to write off the cost of each asset, less its estimated residual value, over the useful economic life of that asset as follows:

- Furniture and other equipment: 20% reducing balance

AGE CONCERN ENFIELD (OPERATING AS AGE UK ENFIELD)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1.8 Operating leases

Rentals payable under operating leases are charged to the SOFA as incurred over the term of the lease.

1.9 Pension costs

The company participates in the Age Concern section of the Age UK Retirement Benefits scheme, which is a multi-employer defined benefit scheme. The company also operates a defined contribution pension scheme. Both schemes are accounted for in accordance with FRS 102 and described in more detail in note 12.

2 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and gift aid donations	26,343	-	26,343	35,483
Legacies	25,500	-	25,500	1,000
Trading distribution - donated	-	-	-	9,548
Membership fees	586	-	586	744
	52,429	-	52,429	46,775

3 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Grants & Contracts				
UK Government Job Retention Scheme	-	(3)	(3)	10,037
LB of Enfield -ICF, Workforce & Other grants	-	110,436	110,436	10,097
Age UK -EON	11,150	0	11,150	9,362
EDA -Information & Advice Project	21,840	-	21,840	21,840
TFL and The London Marathon Trust	-	3,817	3,817	1,104
Home from Hospital (Alpah Specialists Ltd)	7,540	-	7,540	4,458
London Community Response	-	4,700	4,700	23,692
Age UK London -Special reserve fund	-	28,084	28,084	7,567
Age UK London -Grant	-	18,561	18,561	5,668
Enfield Wellbeing Network	17,933	-	17,933	-
This Girl Can grant	-	8,542	8,542	-
GVC Ladbrokes-Men in Sheds	-	2,547	2,547	-
LB of Enfield-VCS Carers Outcome 2 (iCan)	253,675	-	253,675	253,675
NHS- Falls Prevention, Dementia & Frailty	244,116	-	244,116	226,616
Big Lottery Fund - Fit for Life	328	12,388	12,716	31,737
CAF	-	-	-	45,734
Community Barnet	10,500	-	10,500	13,000
The Julia and Hans Rausing Trust	-	-	-	81,770
City Bridge Trust	-	43,392	43,392	14,367
The Armed Forces Covenant Fund Trust	-	35,168	35,168	9,568
Age UK - Support service	-	-	-	24,678
Age UK Charity- Emmanuel Hospital fund	-	3,280	3,280	38,031
LB of Enfield -Covid-19 appeal	-	-	-	39,613
LB of Enfield -Covid-19 vaccination	2,080	-	2,080	880
	569,162	270,912	840,074	873,493

AGE CONCERN ENFIELD (OPERATING AS AGE UK ENFIELD)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3.1 Client and Direct care contributions

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Clients and Direct Care Contributions	558,103	-	558,103	415,276
	<u>558,103</u>	<u>-</u>	<u>558,103</u>	<u>415,276</u>

3.2 Bank and investment interest

Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
82	-	82	288
<u>82</u>	<u>-</u>	<u>82</u>	<u>288</u>

AGE CONCERN ENFIELD (TRADING AS AGE UK ENFIELD)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Expenditure	Care and Support Services		Prevention and Wellbeing Services		Total 2022 £	Total 2021
	£	£	£	£		
Charitable activities						
Costs directly allocated to activities staff costs (excluding indirect staff costs)	804,860	602,452		1,407,312		1,216,898
Total expenditure excluding Raising funds	804,860	602,452		1,407,312		1,216,898
Raising funds						
Fundraising, advert and marketing, subscriptions, publications, conference, material & branding	7,671	5,972		13,643		7,655
Total expenditure	812,531	608,424		1,420,955		1,224,553

All support costs including overhead are directly allocated to departments and therefore included in our charitable activities. Care and Support services received funding for workforce and ICF which were used to increase staffing resources and expand capacity.

AGE CONCERN ENFIELD (TRADING AS AGE UK ENFIELD)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

4 Expenditure Prior year			Prevention and Wellbeing Services	Total 2021 £	Total 2020
	Care and Support Services	£			
Charitable activities					
Costs directly allocated to activities staff costs (excluding indirect staff costs)	629,622		587,276	1,216,898	1,252,299
Total expenditure excluding Raising funds	629,622		587,276	1,216,898	1,252,299
Raising funds					
Fundraising, advert and marketing, subscriptions, publications, conference, material & branding	2,669		4,986	7,655	12,007
Total expenditure	632,292		592,262	1,224,553	1,264,306

AGE CONCERN ENFIELD (TRADING AS AGE UK ENFIELD)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Support costs

	Care and Support Services	Prevention and Wellbeing Services	Total 2022
	£	£	£
Admin Charges (Management & Service Fees)	34,555	24,659	59,214
Finance & IT charges	37,827	19,974	57,801
HR charges	36,437	19,212	55,649
	108,819	63,845	172,664

Prior year

	Care and Support Services	Prevention and Wellbeing Services	Total 2021
	£	£	£
Admin Charges (Management & Service Fees)	7,664	7,148	14,812
Finance & IT charges	319	296	615
HR charges	293	273	566
	8,276	7,717	15,993

2020 to 2021 was an exceptional year in which we received generous donations and funding to cover our core activities which drastically reduced the support costs direct allocation. Support costs are allocated to charitable Activities on the basis of staff time.

AGE CONCERN ENFIELD (TRADING AS AGE UK ENFIELD)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

6 Net income/ (expenditure) for the year

	2022 £	2021 £
Net movement in funds is stated after charging:		
Depreciation	1,915	627
Auditors' remuneration	5,190	5,040
Operating leases – equipment	8,590	6,711

7 Trustees' remuneration and reimbursed expenses

The trustees received no remuneration nor reimbursement during the year (2021: £nil)

8 Staff costs and numbers

	Total 2022 £	Total 2021 £
Salaries and wages	841,769	798,396
Social security costs	60,871	56,001
Pension contributions	22,901	22,383
Pension Scheme recovery payments	43,248	21,624
Temporary Staff costs	42,984	26,033
Staff travel, training, recruitment & payroll processing costs	30,438	19,274
	1,042,211	943,711

The average number of full and part-time employees during the year were as follows:

	2021	2020
Care and Support Services	29	28
Prevention and Wellbeing Services	16	12
Management, Finance and Administration	6	5
	51	45

No employees received emoluments of more than £60,000 per annum.

Senior Management Personnel costs amounted to £171,012k (2020;149,558k).

The Senior Management team is made up of :

- Ben Ingber - Chief Executive Officer
- Venetta Hunt - Head of Care Services
- Kaya Taylor – Financial Director
- Alison Gordon – Head of Prevention Services
- Silvia Schehrer – Development Manager

AGE CONCERN ENFIELD (TRADING AS AGE UK ENFIELD)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Tangible fixed assets

Furniture and Equipment

Cost

At 1 April 2021

£

24,070

At 31 March 2022

24,070

Depreciation

At 1 April 2021

20,150

Charge for the year

1,915

At 31 March 2022

22,065

Net book value

At 31 March 2022

2,005

At 31 March 2021

3,920

10 Debtors

2022

£

2021

£

Trade debtors

69,952

55,529

Prepayment

9,667

8,196

Other debtors

22,629

14,711

102,248

78,409

AGE CONCERN ENFIELD (TRADING AS AGE UK ENFIELD)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors and accruals	32,418	16,823
Other creditors	43,349	20,702
Deferred Income	123,631	110,040
	<u>199,398</u>	<u>147,565</u>

12 Pension scheme

The company participates in the Age Concern section of the Age UK Retirement Benefits scheme, which is a multi-employer defined benefit scheme. The company also operates a defined contribution pension scheme. Further information about both schemes is below:-

Defined benefit

The disclosures below are provided in respect of the Age Concern Section of the Age UK Retirement Benefits Scheme in respect of Age UK Enfield only ("the Scheme"), and presented in £000's in accordance with the actuarial note provided.

The level of benefits provided by the Scheme depends on a member's length of service and their salary at their date of leaving the Scheme. This Section of the Scheme closed to future accrual on 30 November 2008.

A full actuarial valuation of the Scheme was carried out as at 31 March 2019 and the results of this valuation have been updated to 31 March 2022 by a qualified independent actuary. The expected employer contributions for the year ending 31 March 2023 are £43,000. These contributions include an allowance for administration expenses and PPF levies.

The results of the latest funding valuation at 31 March 2019 have been adjusted to the balance sheet date taking account of experience over the period since 31 March 2019, changes in market conditions and differences in the financial and demographic assumptions. The present value of the defined benefit obligations was measured using the Projected Unit Method.

The principal assumptions used to calculate the liabilities under FRS102 are set out below:

Main financial assumptions:

	31 March 2022 %pa	31 March 2021 %pa
RPI Inflation	3.60	3.10
CPI Inflation	2.80	2.30
Rate of increase in salaries	N/A	N/A
Pension increases		
Rate of increase in payment of pre 2006 pensions	3.60	3.10
Rate of increase in payment of post 2006 pensions	2.50	2.50
Discount rate for Scheme liabilities	2.80	2.10

AGE CONCERN ENFIELD (TRADING AS AGE UK ENFIELD)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Defined benefit (continued)

Main demographic assumptions:

	2022	2021
	95% of S3P base tables projected by year of birth assuming future improvements in line with CMI 2021 core projections with a long-term rate of improvement of 1.0% pa.	95% of S3P base tables projected by year of birth assuming future improvements in line with CMI 2020 core projections with a long-term rate of improvement of 1.0% pa.
Mortality		
	Years	Years
Life expectancy for male currently aged 65	22.1 years (age 87.1)	22.1 years (age 87.1)
Life expectancy for female currently aged 65	24.5 years (age 89.4)	24.4 years (age 89.4)
Life expectancy at 65 for male currently aged 45	23.1 years (age 88.1)	23.1 years (age 88.1)
Life expectancy at 65 for female currently aged 45	25.6 years (age 90.6)	25.6 years (age 90.6)
	Allowance has been made for all members to exchange 80% of the maximum cash allowance available upon retirement.	Allowance has been made for all members to exchange 80% of the maximum cash allowance available upon retirement.
Cash commutation		

Scheme asset allocation:

	31 March 2022		31 March 2021	
	£000s	%	£000s	%
Equities	314	16.7%	351	19.3%
Diversified Growth Fund	237	12.6%	229	12.5%
Property	179	9.5%	-	0.0%
Gilts and Bonds	1,129	59.9%	1,199	65.8%
Cash	26	1.3%	43	2.4%
Total	1,885	100.0%	1,822	100.0%

None of the scheme's assets are invested in any property or other assets used by the employer.

Reconciliation of funded status to balance sheet:

	31 March 2022	31 March 2021
	£000s	£000s
Fair value of assets	1,885	1,822
Present value of funded defined benefit obligations	(1,764)	(1,836)
Funded status	121	(14)
Asset/(liability) recognised on the balance sheet	121	(14)
Present value of unfunded defined benefit obligations	-	-

AGE CONCERN ENFIELD (TRADING AS AGE UK ENFIELD)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Defined benefit (continued)

Defined contribution

The assets of the defined contribution scheme are held separately from those of the company in an independently administered fund. The pension cost charge for this scheme represents contributions payable by the company to the fund (7%) and amounted to £22,901 (2021: £22,383)

Defined benefit (continued)

History of experience gains and losses:

	2022 £'000	2021 £'000
Present value of scheme liabilities	1,885	1,822
Fair value of scheme assets	(1,764)	(1,836)
Unrecognised asset	(121)	-
Surplus/ (deficit) in the scheme	0	(14)

Amounts recognised in income statement

	2022 £'000	2021 £'000
Operating cost:		
Current service cost	-	-
Administration expenses	9	10
Past services cost (incl.curtailments)	-	-
Settlement cost	-	-
Financing cost :		
Interest on net defined benefit liability/(asset)	-	-
Pension expense recognised in profit and loss	9	10

Amounts recognised in Other Comprehensive Income (OCI)

	2022 £'000	2021 £'000
Asset gains/(losses) arising during the year	50	134
Liability gains/losses arising during the year	51	(148)
Change in the effect of the asset ceiling	(121)	0
Total amount recognised in OCI	(20)	(14)

AGE CONCERN ENFIELD (TRADING AS AGE UK ENFIELD)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Defined benefit (continued)

Changes to the present value of the defined benefit obligation during the year

	2022 £'000	2021 £'000
Opening defined benefit obligation (DBO)	1,836	1,704
Current service cost	0	0
Interest expense on DBO	38	37
Contributions by Scheme members	0	0
Actuarial (gains)/losses on scheme liabilities	(51)	148
Net benefits paid out	(59)	(53)
Past service cost (incl. curtailments)	0	0
Net increase in liabilities from disposals/acquisitions	0	0
Settlements	0	0
Closing fair value of scheme assets	1,764	1,836

Changes to the fair value of scheme assets during the year

	2022 £'000	2021 £'000
Opening fair value of Scheme assets	1,822	1,692
Interest Income on Scheme assets	38	37
Gain/(loss) on Scheme assets	50	134
Contributions by the employer	43	22
Contributions by Scheme members	-	-
Net benefits paid out	(59)	(53)
Administration costs incurred	(9)	(10)
Net increase in assets from disposals/acquisitions	-	-
Settlements	-	-
Closing fair value of scheme assets	1,885	1,822

Actual return on Scheme assets

	2022 £'000	2021 £'000
Interest income on Scheme assets	38	37
Gain/(loss) on Scheme assets	50	134
Actual return on Scheme assets	88	171

AGE CONCERN ENFIELD (TRADING AS AGE UK ENFIELD)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

13 Analysis of net assets between funds 2022

	Unrestricted funds	Restricted funds	Total Funds
	£	£	£
Tangible fixed assets	2,005	-	2,005
Current assets	683,307	29,276	712,583
Current liabilities	(199,398)	-	(199,398)
Defined benefit pension asset	121,000	-	121,000
Net assets at 31 March 2022	606,914	29,276	636,190

Analysis of group net assets between funds 2021

	Unrestricted funds	Restricted funds	Total Funds
	£	£	£
Tangible fixed assets	3,920	-	3,920
Current assets	622,508	6,247	628,755
Current liabilities	(147,565)	-	(147,565)
Defined benefit pension liability	(14,000)	-	(14,000)
Net assets at 31 March 2021	464,863	6,247	471,110

AGE CONCERN ENFIELD (TRADING AS AGE UK ENFIELD)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

14 Statement of funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Unrestricted funds					
General fund	448,863	1,180,123	(1,173,072)	-	455,914
Designated funds - IT	30,000	-	-	-	30,000
Defined benefit pension liability	(14,000)	121,000	14,000	-	121,000
	464,863	1,301,123	(1,159,072)	-	606,914
Restricted funds					
Healthy Living Services					
Digital Connections	-	4,700	(4,656)	-	44
Fit for Life	-	58,817	(58,817)	-	-
Carers Fitness Group	6,247	-	(434)	-	5,813
Care Support Services					
Community support Services	-	42,681	(38,141)	-	4,540
Workforce fund	-	33,301	(24,030)	-	9,271
Infection Control fund	-	67,330	(64,657)	-	2,674
MCST	-	18,561	(16,039)	-	2,523
Tackling Loneliness	-	35,165	(33,300)	-	1,865
Men in Sheds	-	2,546	-	-	2,546
Information Services	-	7,810	(7,810)	-	-
Total restricted funds	6,247	270,912	(247,883)	-	29,276
Total funds	471,110	1,572,035	(1,406,955)	-	636,190

Unrestricted funds:

The **General fund** represents the unrestricted funds of the Charity that are not designated for particular purposes.

Designated funds:

A **designated fund** was created to meet the likely upcoming liabilities attached to the management and maintenance of the Parker center once the lease with the local authority has been finalised.

Restricted funds:

- The **Carers Fitness Group** funds encourage healthy lifestyles by giving respite to carers and inspire them to be active.
- The **Fit for Life** is a series of exercise and fitness classes for people over 50 funded by the City Bridge Trust Fund.
- The **Digital Connections** funds aimed to address digital exclusion amongst older people, particularly older people with dementia and their carers.
- **Community Support Services** fund represent a combination of grants received to help us provide services of a preventative nature and to promote health and wellbeing.
- The **Workforce Fund** provided by LBE helped us realised capacity to meet growing demand across the Care services during the financial year. It funded extra hours and new post to support our clients need.
- The **infection control** fund was used to pay for our PCR and natural flow testing to mitigate the infection risk of our vulnerable clients as well transport cost during the financial year.
- The **MCST** grant was to provide 2 sessions of cognitive stimulation therapy to people with dementia to reduce isolation and promote communication.
- The **Men in Sheds** fund is an outreach program that creates a space for men to get together in shed, build, make and mend things.
- **Information Services** funding was part of later life planning for people over 50 and their families, covering a range of topic like making a will, power of attorney and bereavement services.
- **Tackling loneliness** aim is to reduce social isolation and tackle loneliness in people that have served in the Armed Forces.

AGE CONCERN ENFIELD (TRADING AS AGE UK ENFIELD)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

14 Statement of funds (comparative)

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Unrestricted funds					
General fund	329,467	1,106,052	(1,024,206)	37,550	448,863
Designated funds	-	30,000	-	-	30,000
Defined benefit pension liability	(12,000)	-	(2,000)	-	(14,000)
	317,467	1,136,052	(1,026,206)	37,550	464,863
Restricted funds					
Healthy Living Services					
	-	-	-	-	-
Digital Connections	-	23,692	(23,692)	-	-
Fit for Life	38,117	58,796	(58,796)	(38,117)	-
Carers Fitness Group	6,247	-	-	-	6,247
Care Support Services					
	-	-	-	-	-
Community support Services	-	48,744	(48,744)	-	-
Day care Services	-	42,673	(42,731)	58	-
Covid-19 appeal	-	-	-	-	-
The Armed Forces Trust	-	9,568	(9,616)	48	-
Information Services	-	16,307	(16,768)	461	-
Total restricted funds	44,364	199,780	(200,347)	(37,550)	6,247
Total funds	361,831	1,335,832	(1,226,553)	-	471,110

AGE CONCERN ENFIELD (TRADING AS AGE UK ENFIELD)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

15 Statement of Cash Flows

15.1 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	Current Year	Prior Year
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	30,080	111,279
Adjustments for:		
Depreciation charges	1,914	627
Dividends, interest and rents from investments	(2,803)	(3,252)
(Increase)/decrease in debtors	(23,839)	3,881
Increase/(decrease) in Creditors	51,833	96,034
<i>Net cash provided by (used in) operating activities</i>	<u>57,185</u>	<u>208,569</u>

15.2 Analysis of cash and cash equivalents

	Current Year	Prior Year
	£	£
Cash in hand	486,646	426,710
Notice deposits (less than 3 months)	123,689	123,636
Total cash and cash equivalents	<u>610,335</u>	<u>550,346</u>

16 Related Party Transactions

There were no related party transactions in the current year, none in 2021.

AGE CONCERN ENFIELD (TRADING AS AGE UK ENFIELD)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

17 Comparative Sofa

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds £	Restricted funds £	Total Funds 2021 £
INCOMING AND ENDOWMENTS FROM:	Notes			
Donations and legacies		46,775	-	46,775
Charitable activities				
Grants and contracts receivable		673,713	199,780	873,493
Client and Direct care Contributions		415,276	-	415,276
Other trading activities:				
Fundraising		-	-	-
Investments		288	-	288
Total income and endowments		1,136,052	199,780	1,335,832
EXPENDITURE ON:				
<i>Cost of raising funds</i>				
Raising Funds		(7,398)	(257)	(7,655)
<i>Charitable activities</i>				
Care and Support Services		(538,221)	(91,401)	(629,622)
Prevention and Wellbeing Services		(478,587)	(108,689)	(587,276)
Total resources expended		(1,024,206)	(200,347)	(1,224,553)
Net income/(expenditure)		111,846	(567)	111,279
Transfers between funds		37,550	(37,550)	-
Net (income/(expenditure) before other recognised gains and losses		149,396	(38,117)	111,279
Other recognised gains and losses				
Actuarial (loss)/gain on pension scheme		(2,000)	-	(2,000)
Net movement in funds		147,396	(38,117)	109,279
Reconciliation of funds				
Total funds brought forward		317,467	44,364	361,831
Total funds carried forward		464,863	6,247	471,110

AGE CONCERN ENFIELD (TRADING AS AGE UK ENFIELD)

ACKNOWLEDGEMENT

We would like to thank the following funders for their support during 2021/22 that has enabled us to maintain our valuable well established services, supported us to adapt those services to meet the challenges of the pandemic and increased client needs as well as develop new and innovative services to meet emerging needs.

Our funders are:

London Borough of Enfield

Enfield Clinical Commissioning Group

Age UK

Age UK – MCST Programme

Age UK London Special Reserve Fund

Emmanuel Hospital Foundation

City Bridge Trust

The Armed Forces Covenant Trust Fund

London Marathon Trust & Transport for London

Sport England – This Girl Can

NHS Charities Together/Royal Free charity

(Long Covid & Digital Inclusion)

Tackling Poverty & Inequality

NorthCentral London Cancer Alliance/ LB Enfield

(I&A and Cancer Awareness)