



Annual Report 2020 / 2021

**Age Concern Enfield
Operating as Age UK Enfield
A Company Limited by Guarantee**

Trustees' Report and Financial Statements

For the year ended 31 March 2021

**Company Registration Number 3352062 (England and Wales)
Charity Registration Number 1063696 (England and Wales)**

REFERENCE AND ADMINISTRATIVE INFORMATION

Company registration number 3352062 (England and Wales)

Charity registration number 1063696 (England and Wales)

Governing document Articles of Association

Trustees Elaine Adkin
Rasheed Sadegh-Zadeh (resigned 08/12/2020)
Andy Pallikarou (resigned 09/11/2020)
Enver Kannur
Beryl De Souza
Rasheeda Ali-Selvaratnam (resigned 31/03/2021)
Maria Aranjo (resigned 28/04/2021)
Jacqueline Wood (resigned 06/01/2021)
Sandra Kirwan
Andreea Nadina Hausmann (resigned 16/02/2021)
Nicolas Wan Thoung Kee Mew (appointed 26/05/2021)
Anne Smol (appointed 26/05/2021)

Company Secretary Kaya Taylor

Registered office Age Concern Enfield
John Jackson Library
35 Agricola Place
Bush Hill Park
Enfield
EN1 1DW

Independent auditors Knox Cropper LLP
Chartered Accountants
65 Leadenhall Street
London
EC3A 2AD

Bankers Barclays Bank Plc
259 High Street
Ponders End
Enfield
EN3 4DS

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AGE CONCERN ENFIELD (OPERATING AS AGE UK ENFIELD)

Chairs' Introduction

Reflecting on this past year brings a range of mixed emotions. The impact that the pandemic has had on everyone in the community has been immense, with so many struggling, and sadly many people grieving the loss of loved ones. Older people have of course been hit particularly hard, with many shielding and unable to access their normal sources of help and support, we saw many of our clients suffering with loneliness, isolation, and deteriorating health and wellbeing.

However we also look back on the year with an enormous sense of pride. Age UK Enfield staff and volunteers pulled together to deliver an outstanding level of service, adapting quickly and creatively to ever-changing circumstances. We worked with LB Enfield to provide hot meals to those unable to get out, we collected prescriptions, conducted wellbeing phone calls and visits, shopped for people, provided home based exercise packs to keep people fit and active, as well as accompanying online video exercise classes, all backed up with digital projects to ensure that older people are no longer left behind in the 'digital divide'.

We have also seen some changes within the organisation. Ben Ingber started as Chief Executive Officer in April 2020 just before lockdown, overseeing much of the covid response services. During the financial year, we said goodbye to some much appreciated members of the Board of Trustees: Andy Pallikarou joined in 2016, becoming Chair of the Board the following year, leading with integrity and insight, using her specialism as a solicitor to help develop our services with the interest of our clients at the heart of everything she did. Rasheed Sadegh-Zadeh left having served his maximum of 9 years on the board, we are incredibly grateful for his significant contribution to AUKE during this time. Jacqui Wood has been a trustee since 2016, having dedicated many years to AUKE as a volunteer before this, and will be sorely missed by staff, volunteers and clients.

The board has widened the skill set amongst our trustees by the appointment of three new board members.

While there have been significant financial challenges, we have worked hard to find and create funding opportunities. As a result, we have been able to strengthen our reserves, which will be essential for our future success. We are dedicated to leading the organisation into the next year in as strong a position as possible, ready to meet the challenges of the coming year and beyond.

Finally, we would like to express our sincere thanks to our wonderful team of staff and volunteers, who, along with our partnerships with LB Enfield, the CCG, and many organisations across the community, have continued to make a real and tangible difference to the older people that we support.

*Sandra Kirwan & Elaine Adkin
Co-Chairs, Board of Trustees*

AGE CONCERN ENFIELD (OPERATING AS AGE UK ENFIELD)

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2021

Charity's mission and purpose

The trustees present their report and financial statements of the charity for the year ended 31 March 2021.

The trustees have complied with the duty to have due regard to guidance issued by the Charity Commission and have adopted the Statement of Recommended Practice (SORP FRS 102 second edition), which was effective from 1 January 2019.

Our purpose

The charity's objects ('the objects') are specifically restricted to promoting the following purposes for the benefit of the public and older people in and around the London Borough of Enfield (the 'area of benefit') regardless of ethnic origin, gender, marital status, disability, sexual orientation or religious belief:

1. Preventing or relieving the poverty of older people
2. Advancing education for older people
3. Preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical)
4. Promoting equality and diversity in relation to older people
5. Assisting older people in need by reason of ill health, disability, financial hardship, social exclusion or other disadvantage
6. Such other charitable purposes for the benefit of older people as the board may from time to time decide, the outcome of this being the promotion of wellbeing of older people.

Structure, Governance and Management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 14 April 1997 and registered as a charity on 30 July 1997. The charitable company formed in 1997 took on the assets and liabilities of a previous unincorporated charity. The company was established under a Memorandum of Association which defined the objects and powers of the charitable company. It is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Public Benefit

The Trustees confirm that they referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives. They consider that the activities carried out, summarised in the Achievement & Performance section of this report below, provide benefit to the community.

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Activities & Achievements

Age UK Enfield services are organised in two categories: Prevention and Wellbeing Services, and Care and Support Services. As an organisation we have worked hard to ensure there are clear pathways and referral routes across our services, streamlining to ensure a smooth experience for our clients. We have been improving our recording, reporting and monitoring to ensure we can evidence the work that we have been doing.

We have adapted to new ways of working, improving our technology to better enable home working, being flexible and taking innovative and creative approaches to the ever-changing guidelines.

Prevention and Wellbeing Services

- Falls prevention
- Memory service
- Frailty services
- iCan
- Planning for later life
- Information and Advice
- Veterans' project
- Fit for life

Care and Support Services

- Home care
- Day care
- Home from Hospital
- Covid response services (including hot meals, prescription collection, shopping and more)
- Digital connections project

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Prevention and Wellbeing Services

Falls prevention

Our falls prevention service provides a range of information, exercise and activity sessions for people who have fallen or are at risk of falling. During lockdowns we quickly adjusted to online activities including Tai Chi and Seated Yoga, as well as distributing a Tai Chi Falls prevention pack for those who aren't online. Our telephone befriending service assisted with wellbeing phonecalls to check in on how clients were doing. During lockdowns, **358 people attended our weekly online sessions**. While referrals from Barnet, Enfield and Haringey Mental Health Trust (BEHT) fell as staff were seconded to other roles, we had an increase in the number of people self-referring.

Memory Service

Our Memory club is a weekly social group which offers people with memory problems and their carers a chance to meet other people, hear talks from professionals in the field, and access information and support. Memory care navigators support people from point of diagnosis, ensuring their journey to access services is as seamless as possible.

During lockdown, the memory club was quickly moved online via zoom, supporting around 35 people per month, and we developed a hybrid offer of support including hand delivering 40 activity packs each month, as well as telephone befriending. **273 newly diagnosed people benefited** from our navigators' support.

Frailty service

Our Frailty service assists people to access a health, mobility and medications review and memory screening (if appropriate), to create a plan of wishes and preferences for future care, and access services that can help people to avoid hospital and remain independent.

As clinics were suspended, referrals from these areas fell and we weren't able to continue in-person services, so we adapted to offer online activities along with our Digital Champions who assist people new to technology with one-to-one support. Online Activities offered up to 12 sessions per week of creative activities, Craft-along, Three Generations, Social Singing, Giggle Box, Book Club, Poetry, and History. In the peak of lockdown **132 people a month** benefited from connecting to others online.

iCan

iCan uses a holistic approach to improve the health and wellbeing of vulnerable adults of all ages, supporting them to live healthily and independently in the community.

During periods of lockdown, the service rapidly transformed to offer telephone assessments and telephone wellbeing checks, online activities, doorstep visits and three different activity packs that were delivered to our clients. Despite losing our community presence, referrals into the service remained steady and we supported people who needed urgent help with hot meals, grants, benefits, housing issues, and more. The team planned activities that could safely be carried out within guidelines, so were ready to return to in person activities as soon as they were able. The Stroke café facilitated by Attend became weekly due to increased demand, and our target of 420 referrals was almost doubled. We exceeded targets in all areas, including **601 attendees at groups**.

AGE CONCERN ENFIELD (OPERATING AS AGE UK ENFIELD)

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Planning for Later Life / End of life

For people over 50 and their carers, our free Planning for Later Life awareness sessions cover a range of topics including: making a will, power of attorney, advanced statements / decisions, and bereavement services. We also offer 1-1 individually tailored support for people with life-limiting conditions. During lockdowns, we continued offering awareness sessions via zoom, and offered information packs, and the opportunity for further discussion and support as required. People on our enhanced 1-1 service were helped through regular phone calls and emotional support, working together to develop solutions to issues they were facing. We continue to work closely with partner organisations including North London Hospice, Adult Social Care, and Occupational Therapy, as well as Age UK Enfield services. **190 people attended zoom awareness sessions, and 42 people were supported on the enhanced 1-1 programme.**

Veterans' Project

Funded by the Armed Forces Covenant Fund, this six month project supported Veterans living in Enfield. We conduct a benefits check to ensure that they are receiving all the benefits they are entitled to, offer a home exercise pack, provide other information that might be useful, and put them in touch with other veterans or military organisations that can offer support including the Royal Legion, SSAFA The Armed Forces Charity, and the Ministry of Defence to apply for medals. **60 benefit checks were completed resulting in securing benefits equating to approximately £191,570.72**, with a total of 81 referrals.

Fit for Life

Fit for Life is a series of exercise and fitness classes for people over 50. Classes take a place at a range of community venues across the borough, as well as walks of varying lengths in local parks.

During the pandemic all classes moved online. The team set up a YouTube channel with a range of exercise classes, which achieved over 9,000 views. This was used in conjunction with the 2000 Home Exercise booklets and resistance bands that were circulated to older people in the borough, enabling them to stay fit and active within their homes.

Fit for Life classes resumed as soon as it was safe to do so, and are now offering a programme of **19 classes and walks in the community**, as well as two zoom classes per week. We also run the Ground Works Cycling project, teaching cycling in local parks, which has been extremely popular, hitting their 1 year targets within 2 weeks.

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Information and Advice

Our information and advice service offers advice, information and support on a variety of issues affecting older people. This can include applications for benefits or housing, blue badge applications, advice on money or debt, funeral plans, care choices, employment and pensions, tax issues, referrals to social services and occupational therapy, and much more.

Demand for our services increased during the pandemic. We continued to support our existing clients via telephone and video calls, as well as helping many new clients and many concerned family members who weren't able to visit and assist their loved ones.

Care and Support Services

Day care

The Parker Centre is a specialist dementia day care centre in Edmonton. Clients over 50 who have early to late stage dementia, attend for the day and take part in a range of activities including reminiscence sessions, chair based exercise, arts and crafts, and many other activities . . We provide a nutritious, freshly cooked meal as well as refreshments throughout the day. When we had to close the centre during lockdowns, we quickly re-organised to provide help at home for some of our more vulnerable members. Throughout this time we have been focussed on supporting our clients and families, knowing that the uncertainty can be particularly challenging for people with dementia, and difficult for families and carers who rely on the respite that the centre provides. We supported **64 day centre clients**, and their families.

Home care

Our home care service offers a range of services within peoples homes, with the aim of enabling them to continue living independently. This could include; organising stimulating activities, personal care, assistance with medication, accompanying people to appointments, organising shopping, and a broad range of household tasks. During lockdowns, many people were shielding so we reassessed how we could continue to support our clients; in some cases this meant continuing to support them in their homes (with full PPE), in others it was telephone or online support. We remained in contact with clients and their families, and continued to check on how they were doing. During this year, we **supported 88 clients and their families**.

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Home from Hospital

Home from hospital provides support over a three week period after discharge from hospital. This is a critical period in people's recovery, where the assistance with everyday tasks including shopping, light housework and food preparation can ensure clients are able to rest and recover with some support. It is also an opportunity to assess if there are any other services that might be of benefit, including occupational therapy, adult social care, Information and Advice, and more. **29 people were supported** to return safely home from hospital.

Digital connections

Digital Connections aimed to address digital exclusion amongst older people, particularly older people with dementia and their carers. Staff facilitated older people using tablets to explore the internet; people who had never been online before were able to access a wide range of resources and activities, including video clips, reminiscence and historical research, online games, hobbies and news. **38 older people** benefitted from this project, with 98% saying they got what they wanted from the sessions, and 88% said they'd like to use a tablet again.

Covid-19 response services

As soon as lockdown hit, we worked with our partners and LB Enfield to provide a series of emergency response services. This included delivering hot meals to vulnerable older people, collecting prescriptions, and doing shopping for people who were shielding. We were regularly checking in on clients via telephone, providing information and advice, and befriending where appropriate. We recruited a team of volunteers to help support these services, along with staff who had any spare capacity. During this time, **200 people had hot meals delivered daily, 132 people had prescriptions collected and delivered and we supported others with a range of services such as shopping and regular calls.** We also changed the way we worked across the organisation, with both the office and the Parker Day centre closed to the public and being used as resource hubs for the Covid response services. Many staff members worked from home and continue to do so.

Delivering differently provided the organisation with the opportunity to identify changes to the IT systems to better support online service delivery and home working. We upgraded our IT infrastructure, replacing or upgrading laptops and mobile phones as well as improving some of the systems we use, to ensure that home working is as efficient as possible.

We sought expert advice which resulted in improved use of existing IT systems, freeing up staff time and creating more efficient communications between AUKE and clients and their families, as well as between departments.

AGE CONCERN ENFIELD (OPERATING AS AGE UK ENFIELD)

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

The Board of Trustees

In accordance with the Articles of Association, the Company has a Board. Under the requirements of the Articles of the Company, the members of the Board are elected to serve for a period of three years from the date of their election and are eligible for re-election to service for a maximum of nine years. The members of the Board are the Company's Directors for the purpose of company law and Trustees of the Charity for the purposes of charity law.

- In accordance with the Articles, the Board consists of a minimum of five trustees and a maximum of fifteen, to be elected by the members at a General Meeting or appointed to fill a casual vacancy or co-opted.
- The Honorary Officers (Co-Chairs, or Chair and Vice Chair, Treasurer and Honorary Secretary) are appointed by the Board from amongst the trustees in accordance with the Articles.
- Up to two representatives of the Statutory Health Authority and the Local Authority are entitled to attend Board meetings as observers.

The Board meets approximately every two months to review and agree major areas of policy and the strategic direction of the Charity.

The Board has two formal sub-committees to which certain management responsibilities have been delegated.

The Board from time to time also forms working groups which consist of a combination of staff and trustees e.g. Risk Management, Fundraising, Parker Centre. These working groups have a very specific remit and report to the Board.

Members of the Board who served during the financial year were as follows:

Director / Trustee	Appointment Date	Resignation Date
Elaine Adkin	08/12/2020	
Rasheed Sadeh-Zadeh	08/06/2011	08/12/2020
Andy Pallikarou	25/05/2016	09/11/2020
Enver Kannur	28/08/2015	
Beryl De Souza	24/02/2017	
Rasheeda Ali-Selvaratnam	24/02/2017	31/03/2021
Maria Arango	29/11/2016	28/04/2021
Jacqueline Wood	29/11/2016	06/11/2020
Sandra Kirwan	29/11/2016	
Nicolas Wan Thong Kee Mew	26/05/2021	
Anne Smol	26/05/2021	
Andreea Nadina Hausmann	14/12/2017	16/02/2021

AGE CONCERN ENFIELD (OPERATING AS AGE UK ENFIELD)

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Governance

The Board ensures that the composition and the breadth of experience are sufficient for it to discharge its responsibilities. To these ends the Board regularly reviews its composition and where necessary identifies suitable people to strengthen its skills and experience.

Induction

Prospective trustees are invited to meet the Co-Chairs, and the Chief Executive for informal interviews. At these interviews the duties and responsibilities of trustees, and the amount of commitment to the organisation required are fully discussed and suitable literature is provided to them. If the prospective trustee is approved by the Co-Chairs they are invited to attend a number of Board meetings, before a final decision is made by the individual and the Board. Alternatively potential new trustees can be elected by the members at a general meeting.

Training

Each joining trustee is furnished with a number of documents which are listed below and include the responsibilities and duties of honorary officers and trustees.

- Guidance on the nomination of Honorary Officers and Trustees/Directors;
- An Information pack on Roles and Responsibilities;
- Role description for Trustee;
- Role descriptions for each of the Honorary Officers;
- Changes in charity law and compliance with company regulations are notified to the trustees at their regular meetings;
- The latest Annual Report.

In addition the Charity operates internal training and an annual trustee training day.

Financial Review

Total incoming resources increased to £1,335,832 (2020: £1,332,947) for the year and expenditure amounted to £1,224,554 (2020: £1,264,306) resulting in a net surplus of £111,279. There was an actuarial ("below the line") loss on the pension deficit of £2,000. The pension deficit is with national Age UK and the final salary scheme was closed to staff several years ago. Age UK Enfield is contributing over £43,000 per annum to reduce the deficit. See also Note 12.

We also transferred £37,550 from Restricted funds to Unrestricted funds as explained in Note 14.

Significant Contracts

The Charity has significant contractual relationships with the London Borough of Enfield Social Services and Enfield Clinical Commissioning Group which provide the majority of the Charity's funding. Funding income of £575,758 were received in the year ended 31 March 2021 to support the provision of services for older people during a challenging year.

AGE CONCERN ENFIELD (OPERATING AS AGE UK ENFIELD)

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Reserves Policy

As of 31 March 2021 the charity held free reserves of £430,943. Free reserves are unrestricted general funds not tied up in fixed assets, restricted or designated funds.

Free reserves are held to ensure the continuity of care to older people, given the relative uncertainty of future project funding and to protect the long term viability of the Charity. The medium term financial strategy regards at least three months reserves as the minimum required to cover income volatility and short term working capital requirements. Although we are within our reserves policy, and In light of the Covid-19 pandemic the trustees have considered the current reserves policy and still feel that it should be increased in the future,. The organisation has identified new sources of funding to provide a range of emergency response services to older people in Enfield .

In the light of regular financial reviews and the Annual Accounts the trustees believe the organisation to be viable and is operating within our reserves policy

Investment Policy

Funds not immediately required by the charity for its charitable activities are invested in short term interest yielding bank deposit accounts at the prevailing market rates of interest.

Risk Management

The Board regularly reviews the risks to the organisation, ensuring robust systems and procedures are in place to manage these risks.

Inability to generate sufficient income to meet our objectives and deliver our services

We have taken a number of steps to diversify our income, including continuing to invest in a part-time Development Manager to secure income from a wide range of sources. We review all relevant opportunities to generate income that will further our objectives and monitor our expenditure closely. We are aware of the challenges ahead in a post-COVID world and are developing our strategy accordingly.

Insufficient reserves to withstand a downturn in activity

We have improved our reserves position over the course of the financial year and intend to ensure we maintain a level of reserves consistent with our Reserves Policy, but this remains a challenge in the current operating environment. We closely monitor our income and expenditure, and plan to grow our unrestricted income over the coming period. The Reserves Policy will be reviewed in 2022.

Insecurity of premises arrangements

We are working closely with Enfield Council to agree future arrangements for premises from which to deliver our services.

AGE CONCERN ENFIELD (OPERATING AS AGE UK ENFIELD)

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

The Impact of COVID-19 and Plans for Future Periods

COVID-19 and the associated lockdowns led to a transformation of our charity. We closed our face-to-face services and premises in March 2020 and immediately refocused our activities to meet the rapidly changing needs of the older people we support, and many more who were not previously in need of our services.

The financial impact of COVID-19 on the charity was partially mitigated by our rapid response to the pandemic. We have generated income to expand existing services and develop new ones, and reduced our costs where possible. We continue to monitor our expenditure closely, while simultaneously working hard to generate the income needed to fund our essential services and build our reserves to ensure we are resilient and sustainable in the uncertain years ahead.

We will be developing a new strategy during the coming year. We will be consulting further with older people in Enfield, and drawing on the expertise of our staff, volunteers and partners, to ensure our plans meet the needs of the diverse community we serve.

Other key areas of focus this year will be ensuring a safe return of clients to our Day Centre, refreshing our approach to volunteer co-ordination, and implementing our new services such as a project to support veterans we are running in partnership with Age UK Waltham Forest, and our new Maintenance Cognitive Stimulation Therapy groups for people living with dementia.

We also continue to look at new and different ways of working. During the coming year, we will continue to review and update our infrastructure including IT, telephony and remote working options, and will have significantly modernised in this respect by the end of 2021/22.

Going Concern

The financial trend has been positive with increased income during the reporting period, and a recorded surplus. Therefore after reviewing the charity's initial forecasts and projections and its strategy for growth, the directors have reasonable expectations that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Trustees' responsibilities in relation to the financial statements

The trustees (who are also the directors of Age Concern Enfield for the purposes of company law) are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

AGE CONCERN ENFIELD (OPERATING AS AGE UK ENFIELD)

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Company law requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure for that period. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departure disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping accurate and up to date accounting records that disclose at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

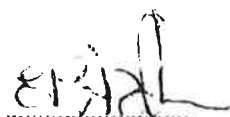
Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant audit information, being information needed by the auditor in connection with preparing their report, of which the charity's auditor is unaware; and
- the trustees having made enquiries of fellow directors and the charity's auditor on steps that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

By order of the Board of Trustees



Elaine Adkin
Co-Chair



Sandra Kirwan
Co-Chair

08 November 2021

AGE CONCERN ENFIELD (OPERATING AS AGE UK ENFIELD)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AGE CONCERN ENFIELD

Opinion

We have audited the financial statements of Age Concern Enfield (the 'charitable company') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

AGE CONCERN ENFIELD (OPERATING AS AGE UK ENFIELD)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AGE CONCERN ENFIELD (continued)

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on pages 11 and 12, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

AGE CONCERN ENFIELD (OPERATING AS AGE UK ENFIELD)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AGE CONCERN ENFIELD

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charitable Company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken, so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report or for the opinions we have formed.

Knox Cropper LLP

18/11/21

Simon Goodridge (Senior Statutory Auditor)

For and on behalf of Knox Cropper LLP, Statutory Auditor and Chartered Accountants

65 Leadenhall Street

London EC3A 2AD

AGE CONCERN ENFIELD (OPERATING AS AGE UK ENFIELD)

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds £	Restricted funds £	Total Funds 2021 £	Restated Total Fund 2020
INCOMING AND ENDOWMENTS FROM:	Notes				
Donations and legacies	2	46,775	-	46,775	26,311
Charitable activities					
Grants and contracts receivable	3	673,713	199,780	873,493	653,721
Client and Direct care Contributions	3.1	415,276	-	415,276	639,151
Other trading activities:					
Fundraising	3.2	-	-	-	12,871
Investments	3.3	288	-	288	88
Total income and endowments		1,136,052	199,780	1,335,832	1,332,941
EXPENDITURE ON:					
<i>Cost of raising funds</i>					
Raising Funds	4	(7,398)	(257)	(7,655)	(12,007)
Charitable activities	4				
Care and Support Services		(538,221)	(91,401)	(629,622)	(715,303)
Prevention and Wellbeing Services		(478,587)	(108,689)	(587,276)	(536,996)
Total resources expended	4	(1,024,206)	(200,347)	(1,224,553)	(1,264,306)
Net income/(expenditure)		111,846	(567)	111,279	68,641
Transfers between funds	14	37,550	(37,550)	-	-
Net (income/(expenditure) before other recognised gains and losses		149,396	(38,117)	111,279	68,641
Other recognised gains and losses					
Actuarial (loss)/gain on pension scheme	12	(2,000)	-	(2,000)	78,001
Net movement in funds		147,396	(38,117)	109,279	146,641
Reconciliation of funds					
Total funds brought forward		317,467	44,364	361,831	215,191
Total funds carried forward	14	464,863	6,247	471,110	361,831

The notes on pages 19 to 34 form an integral part of these financial statements.

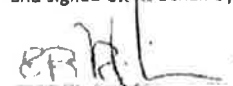
AGE CONCERN ENFIELD (OPERATING AS AGE UK ENFIELD)

BALANCE SHEET AS AT 31 MARCH 2021

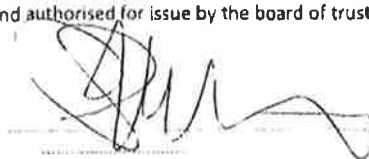
	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	9	3,920	4,547
		3,920	4,547
CURRENT ASSETS			
Debtors	10	78,409	82,290
Short term deposits		123,636	123,491
Cash at bank and in hand		426,710	215,034
		628,755	420,815
Creditors: amount falling due within one year	11	(147,565)	(51,531)
NET CURRENT ASSETS		481,190	369,284
TOTAL ASSETS LESS CURRENT LIABILITIES		485,110	373,831
Defined benefit pension scheme Liability	12	(14,000)	(12,000)
NET ASSETS		471,110	361,831
FUNDS			
Unrestricted funds		448,863	329,467
Pension reserve	12	(14,000)	(12,000)
		434,863	317,467
Designated Funds	14	30,000	-
Restricted funds		6,247	44,364
TOTAL FUNDS	14	471,110	361,831

The notes on pages 19 to 34 form an integral part of these financial statements.

These financial statements were approved and authorised for issue by the board of trustees on 08 November 2021 and signed on its behalf by:-



Elaine Adkin
Co Chair



Sandra Kirwan
Co Chair



Enver Kannur
Treasurer

Company Registration Number: 3352062 (England and Wales)

AGE CONCERN ENFIELD (OPERATING AS AGE UK ENFIELD)

Statement of Cash Flows for the year ending 31 March 2021

	Note	2021 £	2020 £
Cash used in operating activities:	16.1		
<i>Net cash provided by operating activities</i>		208,569	153,075
Cash flows from investing activities			
<i>Interest income</i>		3,252	3,889
Net cash used in investing activities		3,252	3,889
Increase (decrease) in cash and cash equivalents in the year		211,821	156,967
Cash and cash equivalents at the beginning of the year	16.2	338,525	181,558
Total cash and cash equivalents at the end of the year		550,346	338,525

AGE CONCERN ENFIELD (OPERATING AS AGE UK ENFIELD)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared in accordance with the Statement of Recommended Practice: Accounting and reporting by charities (SORP FRS 102 second edition – effective 1 January 2019), applicable accounting standards and the Companies Act 2006. The financial statements are presented in Sterling (£).

1.2 Going Concern

18 months on from the first lockdown the SMT and current trustees have worked hard to mitigate the overall impact of the COVID-19 pandemic on both its income and expenditure and are confident about the charity's viability in the near future and therefore consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

1.3 Donations

Voluntary income is received by way of donations, legacies and gifts and is included in full in the SOFA when receivable.

The value of services provided by volunteers has not been included in the accounts.

1.4 Grants, contracts and other income

Grants and contracts are recognised in full in the SOFA when receivable. Other incoming resources are included in the SOFA when receivable.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and is inclusive of VAT. Expenditure has been classified under activities which allocate all costs related to the activity including the cost of managing and administering the activity.

The cost of managing and administering the activity (support cost) is an indirect cost and is allocated to the activity based on direct service costs incurred on that activity.

As a growing organisation we have reviewed our previous Resources categorisations on the face of the Sofa and our notes and have grouped them under two charitable activities to better reflect the current structure of our organisation.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

1.6 Fund accounting

Restricted funds are grants and contracts, donations and other incoming resources, which are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund. In the event that following the completion of the specific purpose for which the funds had been received there are funds remaining unspent, the original donor of the funds is contacted. Following discussions with the donor the funds are returned, or with the donor's consent either retained and transferred to unrestricted funds or used for similar purposes on another project. Unrestricted funds are grants and contracts, donations and other incoming resources receivable for the objects of the charity without further specified purpose and are available as general funds. Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

1.7 Fixed assets

Fixed assets are stated at cost less accumulated depreciation. The cost of minor additions or those costing below £1,000 are not capitalised.

Depreciation is provided at rates calculated to write off the cost of each asset, less its estimated residual value, over the useful economic life of that asset as follows:

- Furniture and other equipment: 20% reducing balance

AGE CONCERN ENFIELD (OPERATING AS AGE UK ENFIELD)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1.8 Operating leases

Rentals payable under operating leases are charged to the SOFA as incurred over the term of the lease.

1.9 Pension costs

The company participates in the Age Concern section of the Age UK Retirement Benefits scheme, which is a multi-employer defined benefit scheme. The company also operates a defined contribution pension scheme. Both schemes are accounted for in accordance with FRS 102 and described in more detail in note 12.

2 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and gift aid donations	35,483	-	35,483	18,124
Legacies	1,000	-	1,000	-
Trading distribution - donated	9,548	-	9,548	7,217
Membership fees	744	-	744	969
	46,775	-	46,775	26,310

3 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
UK Government Job Retention Scheme	-	10,037	10,037	-
LB of Enfield -ICF grant	-	10,097	10,097	-
Age UK -EON	-	9362	9,362	-
EDA -Information & Advice Project	21,840	-	21,840	21,840
TFL and The London Marathon Trust	-	1,104	1,104	-
Home from Hospital (Alpha Care Specialists)	4,458	-	4,458	25,000
London Community Response	-	23,692	23,692	-
Age UK London -Special reserve fund	-	7,567	7,567	-
Age UK London -TAM Grant	-	5,668	5,668	-
LB of Enfield-VCS Carers Outcome 2 (iCan)	253,675	-	253,675	266,500
NHS- Falls Prevention, Dementia & Frailty	226,616	-	226,616	224,787
Foot care	-	-	-	24,741
Big Lottery Fund - Fit for Life	-	31,737	31,737	63,096
CAF	-	45,734	45,734	-
Community Barnet	13,000	-	13,000	10,500
The Julia and Hans Rausing Trust	81,770	-	81,770	-
City Bridge Trust	7,183	7,184	14,367	-
The Armed Forces Covenant Fund Trust	-	9,568	9,568	-
Age UK - Support Services	24,678	-	24,678	17,263
Age UK Charity- Emergency response	-	38,031	38,031	-
LB of Enfield -Covid-19 response	39,613	-	39,613	-
LB of Enfield -Covid-19 vaccination	880	-	880	-
	673,713	199,780	873,493	653,726

AGE CONCERN ENFIELD (OPERATING AS AGE UK ENFIELD)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

3.1 Client and Direct care contributions

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Clients and Direct Care Contributions	415,276	-	415,276	639,150
	<u>415,276</u>	<u>-</u>	<u>415,276</u>	<u>639,150</u>

3.2 Income earned from other trading activities

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Raffles	-	-	-	947
Fundraising	-	-	-	11,927
	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,874</u>

3.3 Bank and investment interest

Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
288		288	887
<u>288</u>		<u>288</u>	<u>887</u>

AGE CONCERN ENFIELD (TRADING AS AGE UK ENFIELD)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

4 Expenditure

	Care and Support Services	Prevention and Wellbeing Services	Total 2021 £	Total 2020
	£	£		
Charitable activities				
Costs directly allocated to activities staff costs (excluding indirect staff costs)	629,622	587,276	1,216,898	1,252,299
Total expenditure excluding Raising funds	629,622	587,276	1,216,898	1,252,299
Raising funds				
Fundraising, advert and marketing, subscriptions, publications, conference, material & branding	2,669	4,986	7,655	12,007
Total expenditure	632,292	592,262	1,224,553	1,264,306

All support costs including overhead are directly allocated to departments and therefore included in our charitable activities.

AGE CONCERN ENFIELD (TRADING AS AGE UK ENFIELD)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

4 Expenditure Prior year

	Care and Support Services £	Prevention and Wellbeing Services £	Total 2020 £	Total 2019
Charitable activities				
Costs directly allocated to activities staff costs (excluding indirect staff costs)	715,303	536,996	1,252,299	1,309,303
Total expenditure excluding Raising funds	715,303	536,996	1,252,299	1,309,303
Raising funds				
Fundraising, advert and marketing, subscriptions, publications, conference, material & branding	1,169	10,838	12,007	9,966
Total expenditure	716,472	547,834	1,264,306	1,319,268

AGE CONCERN ENFIELD (TRADING AS AGE UK ENFIELD)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

5 Support costs

	Care and Support Services	Prevention and Wellbeing Services	Total 2021
	£	£	£
Office Occupancy (service charge)	3,521	3,284	6,805
Admin Charges (Management)	4,143	3,864	8,007
Finance & IT charges	319	296	615
HR charges	293	273	566
	8,276	7,717	15,993

Prior year

	Care and Support Services	Prevention and Wellbeing Services	Total 2020
	£	£	£
Office Occupancy (service charge)	9,503	7,135	16,638
Admin Charges (Management)	50,594	37,982	88,576
Finance & IT charges	22,986	17,256	40,242
HR charges	20,129	15,112	35,241
	103,212	77,485	180,697

2020 to 2021 was an exceptional year in which we received generous donations and funding to cover our core activities which drastically reduced the support costs direct allocation.

AGE CONCERN ENFIELD (TRADING AS AGE UK ENFIELD)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

6 Net income/ (expenditure) for the year

	2021 £	2020 £
Net movement in funds is stated after charging:		
Depreciation	627	2,519
Auditors' remuneration	7,380	7,200
Operating leases – equipment	6,711	9,469

7 Trustees' remuneration and reimbursed expenses

The trustees received no remuneration nor reimbursement during the year (2020: £nil)

The cost of trustee indemnity insurance amounted to 1,404, (2020: £1,172)

8 Staff costs and numbers

	Total 2021 £	Total 2020 £
Salaries and wages	798,396	746,796
Social security costs	56,001	54,814
Pension contributions	22,383	20,878
Pension Scheme recovery payments	21,624	43,248
Temporary Staff costs	26,033	78,043
Staff travel, training, recruitment & payroll processing costs	19,274	25,456
	<u>943,711</u>	<u>969,235</u>

The average number of full and part-time employees during the year were as follows:

	2021	2020
Care and Support Services	28	28
Prevention and Wellbeing Services	12	12
Management, Finance and Administration	5	5
	<u>45</u>	<u>45</u>

No employees received emoluments of more than £60,000 per annum.

Senior Management Personnel costs amounted to £153k (2020;110k).

The Senior Management team is made up of :

- Ben Ingber - Chief Executive Officer
- Venetta Hunt - Head of Care Services
- Kaya Taylor – Financial Director
- Alison Gordon – Head of Prevention Services

AGE CONCERN ENFIELD (TRADING AS AGE UK ENFIELD)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

9 Tangible fixed assets

Furniture and Equipment

Cost

At 1 April 2020

£

24,070

At 31 March 2021

24,070

Depreciation

At 1 April 2020

19,523

Charge for the year

627

At 31 March 2021

20,150

Net book value

At 31 March 2021

3,920

At 31 March 2020

4,547

10 Debtors

	2021	2020
	£	£
Trade debtors	55,529	68,774
Prepayment	8,169	8,196
Other debtors	14,711	5,320
	<hr/>	<hr/>
	78,409	82,290
	<hr/>	<hr/>

AGE CONCERN ENFIELD (TRADING AS AGE UK ENFIELD)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors and accruals	16,823	19,408
Other creditors	20,702	32,123
Deferred Income	110,040	-
	<u>147,565</u>	<u>51,531</u>

12 Pension scheme

The company participates in the Age Concern section of the Age UK Retirement Benefits scheme, which is a multi-employer defined benefit scheme. The company also operates a defined contribution pension scheme. Further information about both schemes is below:-

Defined benefit

The disclosures below are provided in respect of the Age Concern Section of the Age UK Retirement Benefits Scheme in respect of Age UK Enfield only ("the Scheme"), and presented in £000's in accordance with the actuarial note provided.

The level of benefits provided by the Scheme depends on a member's length of service and their salary at their date of leaving the Scheme. This Section of the Scheme closed to future accrual on 30 November 2008.

A full actuarial valuation of the Scheme was carried out as at 31 March 2019 and the results of this valuation have been updated to 31 March 2021 by a qualified independent actuary. The expected employer contributions for the year ending 31 March 2022 are £43,000. These contributions include an allowance for administration expenses and PPF levies.

The results of the latest funding valuation at 31 March 2019 have been adjusted to the balance sheet date taking account of experience over the period since 31 March 2019, changes in market conditions and differences in the financial and demographic assumptions. The present value of the defined benefit obligations was measured using the Projected Unit Method.

The principal assumptions used to calculate the liabilities under FRS102 are set out below:

Main financial assumptions:

	31 March 2021 %pa	31 March 2020 %pa
RPI Inflation	3.10	2.80
CPI Inflation	2.30	1.80
Rate of increase in salaries	N/A	N/A
Pension increases		
Rate of increase in payment of pre 2006 pensions	3.10	3.00
Rate of increase in payment of post 2006 pensions	2.50	2.50
Discount rate for Scheme liabilities	2.10	2.20

AGE CONCERN ENFIELD (TRADING AS AGE UK ENFIELD)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Defined benefit (continued)

Main demographic assumptions:

	2021	2020
Mortality	95% of S3P base tables projected by year of birth assuming future improvements in line with CMI 2020 core projections with a long-term rate of improvement of 1.0% pa.	S3P base tables projected by year of birth assuming future improvements in line with CMI 2019 core projections with a long-term rate of improvement of 1.0% pa
Life expectancy for male currently aged 65	22.1 years (age 87.1)	21.7 years (age 86.7)
Life expectancy for female currently aged 65	24.4 years (age 89.4)	24.0 years (age 89.0)
Life expectancy at 65 for male currently aged 45	23.1 years (age 88.1)	22.7 years (age 87.7)
Life expectancy at 65 for female currently aged 45	25.6 years (age 90.6)	25.2 years (age 90.2)
Cash commutation	Allowance has been made for all members to exchange 80% of the maximum cash allowance available upon retirement.	Allowance has been made for all members to exchange 80% of the maximum cash allowance available upon retirement.

Scheme asset allocation:

	31 March 2021		31 March 2020	
	£000s	%	£000s	%
Equities	351	19.3%	249	14.7%
Diversified Growth Fund	229	12.5%	209	12.4%
Property	-	0.0%	120	7.1%
Gilts and Bonds	1,199	65.8%	1,097	64.8%
Cash	43	2.4%	17	1.0%
Total	1,822	100.0%	1,692	100.0%

None of the scheme's assets are invested in any property or other assets used by the employer.

Reconciliation of funded status to balance sheet:

	31 March 2021	31 March 2020
	£000s	£000s
Fair value of assets	1,822	1,692
Present value of funded defined benefit obligations	(1,836)	(1,704)
Funded status	(14)	(12)
Unrecognised asset	-	-
Asset/(liability) recognised on the balance sheet	(14)	(12)
Present value of unfunded defined benefit obligations	-	-

AGE CONCERN ENFIELD (TRADING AS AGE UK ENFIELD)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Defined benefit (continued)

Defined contribution

The assets of the defined contribution scheme are held separately from those of the company in an independently administered fund. The pension cost charge for this scheme represents contributions payable by the company to the fund (7%) and amounted to £22,383 (2020: £20,878)

Defined benefit (continued)

History of experience gains and losses:	2021 £'000	2020 £'000
Present value of scheme liabilities	1,822	1,692
Fair value of scheme assets	(1,836)	(1,704)
Surplus/ (deficit) in the scheme	(14)	(12)

Amounts recognised in income statement

	2021 £'000	2020 £'000
Operating cost:		
Current service cost	-	-
Administration expenses	10	9
Past services cost (incl.curtailments)	-	-
Settlement cost	-	-
Financing cost :		
Interest on net defined benefit liability/(asset)	-	1
Pension expense recognised in profit and loss	10	10

Amounts recognised in Other Comprehensive Income (OCI)

	2021 £'000	2020 £'000
Asset gains/(losses) arising during the year	134	(31)
Liability gains/losses arising during the year	(148)	76
Change in the effect of the asset ceiling	0	0
Total amount recognised in OCI	(14)	45

AGE CONCERN ENFIELD (TRADING AS AGE UK ENFIELD)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Defined benefit (continued)

Changes to the present value of the defined benefit obligation during the year

	2021 £'000	2020 £'000
Opening defined benefit obligation (DBO)	1,704	1,790
Current service cost	0	0
Interest expense on DBO	37	42
Contributions by Scheme members	0	0
Actuarial (gains)/losses on scheme liabilities	148	(76)
Net benefits paid out	(53)	(52)
Past service cost (incl. curtailments)	0	0
Net increase in liabilities from disposals/acquisitions	0	0
Settlements	0	0
Closing fair value of scheme assets	<u>1,836</u>	<u>1,704</u>

Changes to the fair value of scheme assets during the year

	2021 £'000	2020 £'000
Opening fair value of Scheme assets	1,692	1,700
Interest Income on Scheme assets	37	41
Gain/(loss) on Scheme assets	134	(31)
Contributions by the employer	22	43
Contributions by Scheme members	-	-
Net benefits paid out	(53)	(52)
Administration costs incurred	(10)	(9)
Net increase in assets from disposals/acquisitions	-	-
Settlements	-	-
Closing fair value of scheme assets	<u>1,822</u>	<u>1,692</u>

Actual return on Scheme assets

	2021 £'000	2020 £'000
Interest income on Scheme assets	37	41
Gain/(loss) on Scheme assets	134	(31)
Actual return on Scheme assets	<u>171</u>	<u>10</u>

AGE CONCERN ENFIELD (TRADING AS AGE UK ENFIELD)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

13 Analysis of net assets between funds 2021

	Unrestricted funds	Restricted funds	Total Funds
	£	£	£
Tangible fixed assets	3,920	-	3,920
Current assets	622,508	6,247	628,755
Current liabilities	(147,565)	-	(147,565)
Defined benefit pension liability	(14,000)	-	(14,000)
Net assets at 31 March 2021	464,863	6,247	471,110

Analysis of group net assets between funds 2020

	Unrestricted funds	Restricted funds	Total Funds
	£	£	£
Tangible fixed assets	4,547	-	4,547
Current assets	376,451	44,364	420,815
Current liabilities	(51,531)	-	(51,531)
Defined benefit pension liability	(12,000)	-	(12,000)
Net assets at 31 March 2020	317,467	44,364	361,831

AGE CONCERN ENFIELD (TRADING AS AGE UK ENFIELD)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

14 Statement of funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Unrestricted funds					
General fund	329,467	1,106,052	(1,024,206)	37,550	448,863
Designated funds	-	30,000	-	-	30,000
Defined benefit pension liability	(12,000)	-	(2,000)	-	(14,000)
	317,467	1,136,052	(1,026,206)	37,550	464,863
Restricted funds					
Healthy Living Services					
	-	-	-	-	-
Digital Connections	-	23,692	(23,692)	-	-
Fit for Life	38,117	58,796	(58,796)	(38,117)	-
Carers Fitness Group	6,247	-	-	-	6,247
Care Support Services					
	-	-	-	-	-
Community support Services	-	48,744	(48,744)	-	-
Day care Services	-	42,673	(42,731)	58	-
Covid-19 appeal	-	-	-	-	-
The Armed Forces Trust	-	9,568	(9,616)	48	-
Information Services	-	16,307	(16,768)	461	-
Total restricted funds	44,364	199,780	(200,347)	(37,550)	6,247
Total funds	361,831	1,335,832	(1,226,553)	-	471,110

Unrestricted funds:

The General fund represents the unrestricted funds of the Charity that are not designated for particular purposes.

Designated funds:

A designated fund was created to meet the likely upcoming liabilities attached to the management and maintenance of the Parker center once the lease with the local authority has been finalised.

Restricted funds:

- The Carers Fitness Group funds encourage healthy lifestyles by giving respite to carers and encourage them to be active.

Restricted funds transfer:

- The Fit For Life Big Lottery funding covered the period from 2012-2020. Following the completion of the project funded by the Big Lottery the income and expenditure across the whole period has been reconciled and the transfer represents a reimbursement of Unrestricted funds for restricted project expenditure which had been historically charged to Unrestricted Funds

AGE CONCERN ENFIELD (TRADING AS AGE UK ENFIELD)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

14	Statement of funds (comparative)	At 1 April 2019	Income	Expenditure	Transfers / pension scheme movement	At 31 March 2020
		£	£	£	£	£
	Unrestricted funds					
	General fund	273,920	1,245,110	(1,184,082)	(5,481)	329,467
	Defined benefit pension liability	(90,000)		78,000	-	(12,000)
		<u>183,920</u>	<u>1,245,110</u>	<u>(1,106,082)</u>	<u>(5,481)</u>	<u>317,467</u>
	Restricted funds					
	Fit for life	25,023	63,096	(50,002)	-	38,117
	Carers 'fitness Group	6,247			-	6,247
	Care support services					
	Footcare	-	24,741	(30,222)	5,481	-
		<u>31,270</u>	<u>87,837</u>	<u>(80,224)</u>	<u>5,481</u>	<u>44,364</u>
	Total restricted funds					
		<u>31,270</u>	<u>87,837</u>	<u>(80,224)</u>	<u>5,481</u>	<u>44,364</u>
	Total funds	<u>215,190</u>	<u>1,332,947</u>	<u>(1,186,306)</u>	<u>-</u>	<u>361,831</u>

Unrestricted funds:

The **General fund** represents the unrestricted funds of the Charity that are not designated for particular purposes.

Restricted funds:

Healthy Living Services:

- The **Fit for Life** funds encourage healthy lifestyles to enable older people to age well.

Care Support Services

- The **Home from Hospital** fund is to support and assist older people on return from hospital.
- The **Footcare** fund is to provide footcare services for older people.
- The **Home Support Network** fund helps older people live independently by enabling them to access information, advice, support and practical help.

15 Related party

There were no related party transactions during the year or prior year (2020:nil)

AGE CONCERN ENFIELD (TRADING AS AGE UK ENFIELD)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

16 Statement of Cash Flows

16.1 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	Current Year	Prior Year
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	111,279	68,641
Adjustments for:		
Depreciation charges	627	2,519
Dividends, interest and rents from investments	(3,252)	(3,889)
(Increase)/decrease in debtors	3,881	69,245
Increase/(decrease) in Creditors	96,034	16,559
<i>Net cash provided by (used in) operating activities</i>	<u>208,569</u>	<u>153,075</u>

16.2 Analysis of cash and cash equivalents

	Current Year	Prior Year
	£	£
Cash in hand	426,710	215,034
Notice deposits (less than 3 months)	123,636	123,491
Total cash and cash equivalents	<u>550,346</u>	<u>338,525</u>

17 Impact of Covid-19 Pandemic

The COVID-19 outbreak in early 2020 and the subsequent events has the potential to have a long-term impact on the charity's incoming funds and resources expended in the coming years, as well as on the fair value of the charity's assets and liabilities. However, the Trustees having considered the risks faced by the charity as well as the opportunities for growth the pandemic offered, are confident that it has sufficient plans, reserves and flexibility to ensure that it can continue to expand and deliver its essential services for the foreseeable future.

2020/21 was a year that brought in many challenges but also offered the charity the opportunity to increase its visibility in the borough, to work closely with the local government and local CCG, to better serve and support its clients and their families.

ACKNOWLEDGEMENT

We would like to thank the following funders for their support during 2020/21 that has enabled us to maintain our valuable well established services, supported us to adapt those services to meet the challenges of the pandemic and increased client needs as well as develop new and innovative services to meet emerging needs.

Our funders are:

London Borough of Enfield

Enfield Clinical Commissioning Group

The Julia and Hans Rausing Trust Charity Survival Fund

City Bridge Trust

Armed Forces Covenant Fund Trust

Transport for London & The London Marathon Trust

Age UK National

Awards for All

National Lottery

Age UK London Special Reserve fund

Charity Aid Foundation (CAF) Resilience Fund

London Funders Wave 2- City Bridge Trust